

Health Savings Account **BENEFITS** for Employees

An HSA account is
INDIVIDUALLY owned.



Funds in the account can also be used to pay the **ELIGIBLE MEDICAL EXPENSES** of your spouse and tax dependents, even if they are not on your HDHP.

3 Simple Ways to Save



1  **CONTRIBUTIONS**
Tax deductible contributions

GROWTH
Earnings and interest grow tax-free



3  **HEALTH**
Withdrawals for eligible medical expenses are tax-free



Eligible medical expenses include medical, dental, vision, and prescriptions.

HSA EMPLOYER CONTRIBUTION

The District will contribute money to your HSA

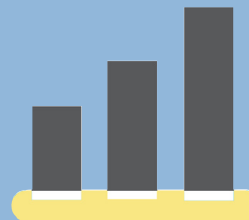
Each pay period, if you contribute to your HSA, Canyons School District will match your contribution up to a yearly maximum of:

Employee Only \$500, Employee plus One \$800, Family \$1,200



LOWER PREMIUMS

Savings from lower premiums can be deposited into the health savings account.



The balance rolls over year-to-year and continues to grow if not spent.



2016 IRS CONTRIBUTION LIMITS

Single Coverage
After the Canyons contribution, you can still contribute \$2,850

2 Party Coverage
After the Canyons contribution, you can still contribute \$5,950

Family Coverage
After the Canyons contribution, you can still contribute \$5,550



PORTABLE

An HSA...

- Stays with you when you change jobs, change insurance, or retire.
- Can provide a safety net in retirement to cover your Medicare premiums and qualified medical expenses



CANYONS
School District