

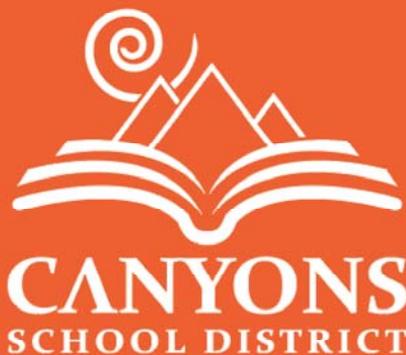
CANYONS SCHOOL DISTRICT

Comprehensive Annual Budget Report

July 1, 2020 - June 30, 2021

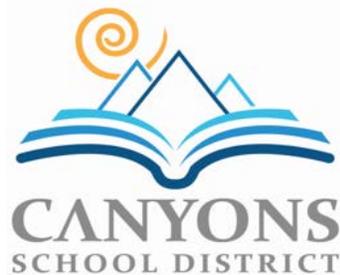


9361 South 300 East
Sandy, UT 84070
canyonsdistrict.org



Comprehensive Annual Budget Report

July 1, 2020 - June 30, 2021



Canyons School District

9361 South 300 East

Sandy, Utah 84070

www.canyonsdistrict.org

Superintendent of Schools
James Briscoe, Ph.D.
(Rick Robins, Ph.D. will be superintendent beginning July 1, 2020)

Business Administrator
Leon Wilcox, CPA

Director of Accounting and Budgeting
Gary Warwood, CPA

9361 South 300 East
Sandy, UT 84070
801.826.5040
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Photographs provided by:
CSD Communications Office

Front Cover:

Top Picture: Alison Stroud has taken the idea of teaching civics to a new level. Supported by her third-grade students, the East Sandy Elementary teacher campaigned for and won a seat on Sandy's City Council. She continues to teach while serving on the Council, representing the interests of her students — her greatest champions and source for inspiration.

Middle Picture: "Stand Together," is the Bengal motto, and together the students at Brighton High have achieved a feat unmatched by any other high school in Utah: 120 team state championship titles. It's an impressive number, especially considering the school has only been around for 50 years. There are schools throughout the state that have been around for twice as long and don't have half that many championships.

Bottom Picture: Because we all breathe the same air and share in the responsibility to safeguard it from harmful pollutants, Oak Hollow Elementary students have volunteered to be idle-free. The school participated in an air monitoring experiment in partnership with the city of Draper to see if a no-idling campaign would persuade parents to turn off their engines during morning drop-offs and afternoon pickups. Canyons District declared all of its campuses idle-free zones in 2016.

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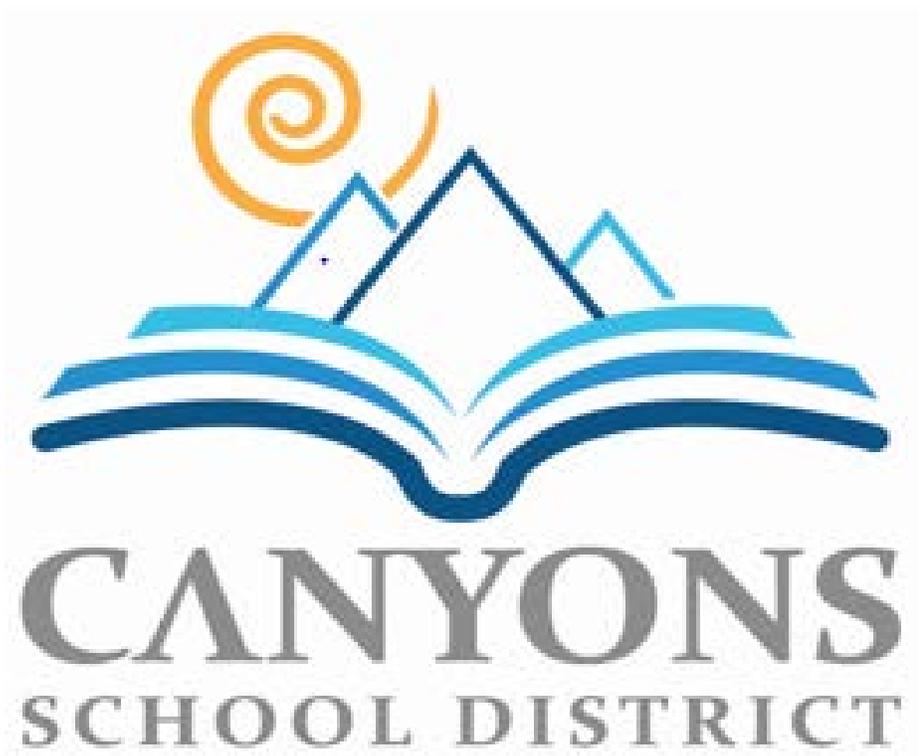
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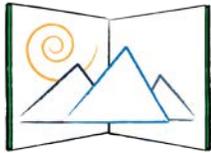
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EXECUTIVE SUMMARY



CANYONS
 School District
*"Celebrating the Highest
 Standards of Educational Excellence"*

Office of Superintendent

James Briscoe, Ph.D.

Phone: 801-826-5000

Fax: 801-826-5053

jim.briscoe@canyonsdistrict.org

May 22, 2020

The Honorable Board of Education
 Canyons School District
 Sandy, Utah

Dear Board Members:

We hereby submit to you the budget for the Canyons School District for the fiscal year 2020-2021 and a revised budget for the fiscal year 2019-2020. The development of the budget was completed by reviewing every revenue and expenditure item under the control of the District.

The budget is a responsible, balanced financial plan designed to carry out the District's mission: Every student who attends Canyons School District will graduate college- and career-ready.

The budget was prepared in accordance with all laws and legal requirements of the state of Utah and the federal government, as well as guidance provided by the Board. The accounts and the business practices of the District are subject to both external and internal audits on a continuous basis. The District has established sound financial policies and practices to ensure that taxpayer funds are expended appropriately.

The budget is developed by organizational units and includes historical financial information for purposes of comparison and analysis. Prior reports have earned the Meritorious Budget Award from the Association of School Business Officials (ASBO) International. This report will conform to the award requirements and will be submitted for consideration.

This budget reflects basic state support through weighted pupil units (WPU). Due to the economic impact of the COVID-19, the District was instructed to use the same base budget as the current year. Therefore, the same weighted value of \$3,532 per student will be used. The budget will be revised later when the State Legislature updates its budget.

The District's major emphasis during 2020-2021 is continuing moving toward the goal of having every child college-and-career ready. The major initiatives to achieve this goal are two-fold. First, because of the COVID-19 global pandemic students stopped attending school in-person on March 16th. The District implemented a plan to have learning continue online for the remainder of the school year and was overall successful in this endeavor. Nevertheless, an emphasis will be placed on ensuring all students are academically achieving at their grade level. The District's academic team is currently developing plans to reach this goal.

Secondly, the continuation of the District's building program. In November 2017, the Board proposed a \$283 million bond to its citizens. The bond passed by a convincing margin with 58% voting in favor. Rebuilds of Brighton and Hillcrest high schools and a major renovation to Alta High were the primary projects on the bond. Construction on these three schools has been occurring for the past two years and all are scheduled to be completed by the end of 2021 or early 2022. Construction on the rebuild of Midvalley Elementary is nearing completion, with the school opening in August 2020. Three other major construction projects will begin in FY2021. A White City area elementary school will be built which will consolidate the Bell View and Edgemont students into one new school. The yet-to-be-named school will be constructed on the Edgemont site. Construction will also begin on the rebuild of Peruvian Park Elementary. Both elementary schools will be completed in August 2022. Union Middle school will also be rebuilt with a scheduled opening of August 2023.

The District is committed to making available to the community all information necessary for understanding the funding and allocation process that drives its operation. This document, which is also available online at www.canyonsdistrict.org fulfills that commitment and it is hoped that readers will find the Comprehensive Annual Budget Report to be useful as a resource. Feedback on the content and design of the document is greatly appreciated. Should questions arise, please feel free to contact the Accounting Department at (801) 826-5341.

We would like to thank Nancy Tingey, who serves as Board President, and other members of the Board for their dedicated service in conducting the financial affairs of the District in a responsible and progressive manner. To the many students, parents, citizens, and employees whose questions and suggestions continue to help refine the operations of Canyons School District, our deepest appreciation is offered.

Respectfully submitted,

A handwritten signature in cursive script that reads "James Briscoe".

James Briscoe, Ph.D.
Superintendent of Schools

A handwritten signature in cursive script that reads "Leon Wilcox".

Leon Wilcox, CPA
Business Administrator



Board President..... Nancy Tingey
 Board Vice-President..... Steve Wrigley
 Board Vice-President..... Amber Shill
 Board Member Clareen Arnold
 Board Member Chad Iverson
 Board Member Mont Millerberg
 Board Member Amanda Oaks

Superintendent of Schools* Dr. James Briscoe
 Business Administrator Leon Wilcox, CPA
 Assistant Superintendent for Curriculum and School Performance Dr. Robert Dowdle
 Assistant Superintendent for External Relations E. Charles Evans
 Legal Counsel Daniel Harper, JD
 Director of Accounting and Budgeting Gary Warwood, CPA

*Dr. Rick Robins will become Superintendent of Schools beginning July 1, 2020.

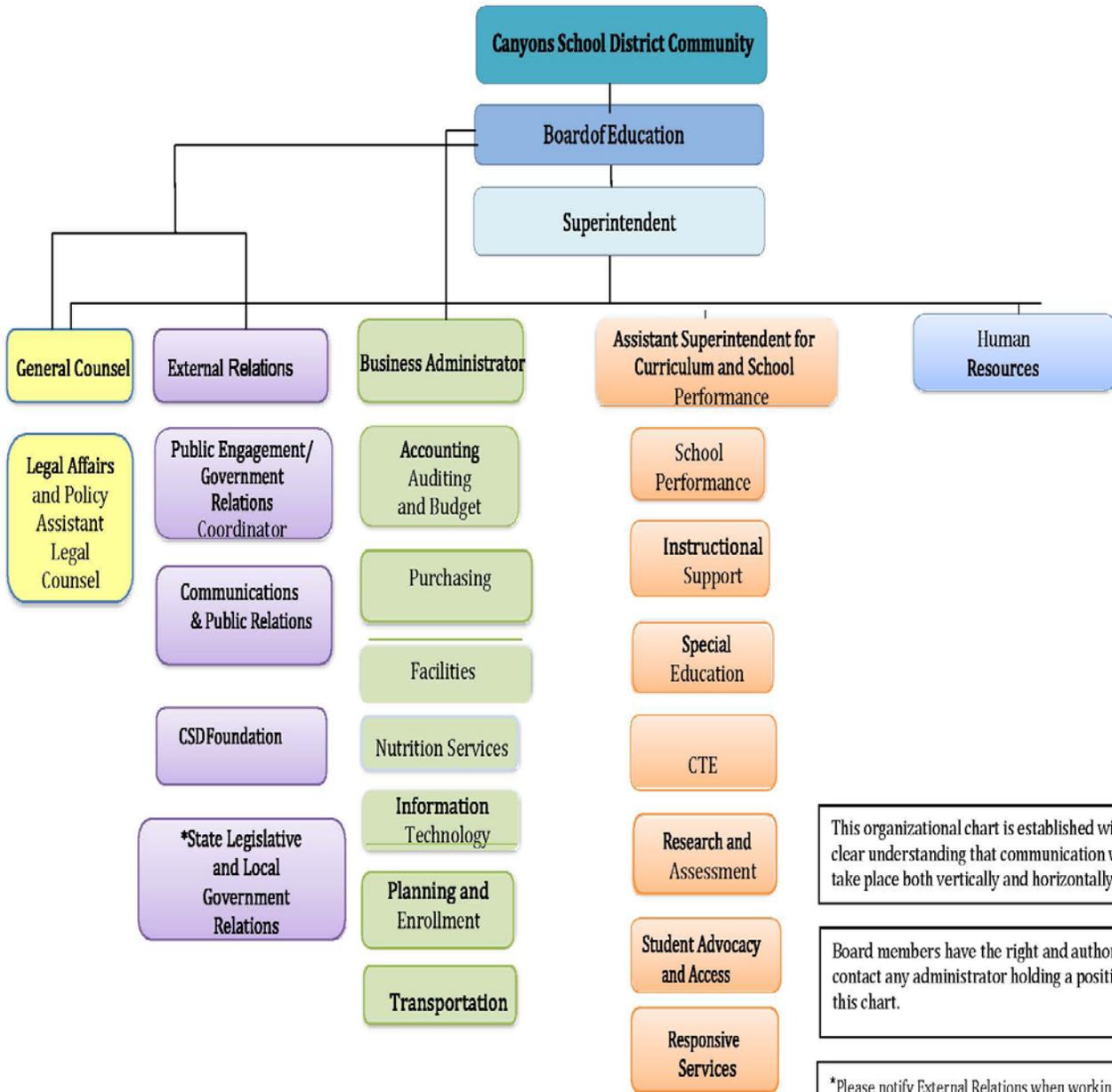
Canyons School District Board of Education



Back row: L-R Amber Shill (Vice-President), Nancy Tingey (President), Amanda Oaks, Clareen Arnold
Front row: L-R Chad Iverson, Mont Millerberg, Steve Wrigley (Vice-President)

The Canyons Board of Education is a dedicated group of community leaders who are elected to overlapping four-year terms and represent specific geographic regions of Canyons School District. Although each member represents a different region, they are dedicated to ensuring the success of every student in the District through clear, concise direction to the Superintendent and Business Administrator.

Organizational Chart



This organizational chart is established with a clear understanding that communication will take place both vertically and horizontally.

Board members have the right and authority to contact any administrator holding a position on this chart.

*Please notify External Relations when working with Local Public entities and Elected Officials.

*Updated July 2019

EXECUTIVE SUMMARY

Budget Overview

The Canyons School District budget beginning July 1, 2020 and ending June 30, 2021 includes actual audited figures from 2016-2017, 2017-2018, 2018-2019, the final amended budget for 2019-2020 and proposed budget for 2020-2021. The 2020-2021 school year will be the District's twelfth year of operations. The Board of Education formally adopted the final 2019-2020 budget and the proposed 2020-2021 budget on June 9, 2020. This budget will act as the instructional and financial strategic plan of the District for the upcoming school year. The budgets presented in this document include all governmental funds and proprietary funds for which the Board is legally responsible. The budgets in this document are organized by fund as follows:

Governmental Fund Types

- General Fund (a major fund)
- Pass-Through Taxes Fund
- District Activity Fund
- Canyons Education Foundation Fund
- Nutrition Services Fund
- Capital Outlay Fund (a major fund)
- Debt Service Fund (a major fund)

Proprietary Fund Types (Internal Service Fund)

- Self-Insurance Fund



Budgets are presented on the modified accrual basis of accounting for all governmental fund types, and on the accrual basis for proprietary fund types. This is consistent with Generally Accepted Accounting Principles (GAAP). Unencumbered annual appropriations lapse at the end of each fiscal year. A commitment of fund balance is established for all encumbered amounts and carried forward into the next year.

The budget is designed to help assure fiscal integrity and efficiency and to provide accountability for public funds. All school principals and department directors are required to monitor their budgets to assure that expenditures do not exceed appropriations. Users of budgeted accounts are provided with on-line detailed information to help facilitate this task. In addition, the Accounting, Budgeting, and Auditing Department is tasked with monitoring all District accounts and establishing daily controls over expenditures.

Mission and Vision of the District

This budget was designed to meet the mission of the District: Every student who attends Canyons School District will graduate college-and career-ready.

The Board has adopted the following vision statement:

Canyons School District is a public education system dedicated to delivering a high-quality education to students, valuing and rewarding the vital contributions of employees, and helping learners of all ages be prepared for meaningful life opportunities. We value transparency and collaboration in governance. We work together with families, employees and community partners to establish and maintain safe, supportive, and academically challenging school environments which strengthen neighborhoods and communities.

Examples of efforts made to achieve the mission and long-term goals of the District during the 2019-2020 school year are:

- During 2019-2020 the approximate number of graduates will be:
 - Alta High School - 490
 - Brighton High School - 497
 - Corner Canyon High School - 575
 - Hillcrest High School - 450
 - Jordan High School - 449
 - Diamond Ridge (Alternative High School) - 45
 - Entrada (Adult High School) - 100
 - South Park Academy (Utah State Prison) - 71
- Brighton High senior Kaitlyn Lowe was chosen as a regional winner of the global computer programming contest. She will represent the United States against eight other regional winners throughout the world who are graduates or undergraduate students.
- Five Hillcrest High students claimed podium finishes in the 2020 University of Utah Science and Engineering Fair. Warren Ellsworth took first place in Civil & Environmental Engineering.
- Jacob Simmons (pictured), a Brighton High senior, was named a "Coca-Cola Scholar". Fewer than 1/6th of 1 percent of all applicants are picked for the honor, which comes with a \$20,000 college scholarship.
- Three CSD students captured first-place category honors in the 2020 Sterling Scholars competition. The winners are:
 - Rishab Balakrishnan, Hillcrest, in the Business and Marketing category
 - Sanjana Kargi, Hillcrest, in the Computer Technology category
 - Nathan Holley, Jordan, in the Speech/Theater Arts/Forensics category



Additional 2019-2020 accomplishments include:

- Corner Canyon High school repeated as 6A State champions in football.
- Cole Hagen, the quarterback for Corner Canyon's football team was the Deseret News' 2019 Most Valuable Player for the 6A division and won the National Gatorade Player of the Year.
- Alta High's musical "Once Upon a Mattress" and Hillcrest High's musical "42nd Street" were nominated for top State of Utah honors.
- Construction continues at Alta, Brighton and Hillcrest high schools. The Alta High auditorium and Hillcrest High athletics complex are now complete and available for public use. The Brighton High athletics and arts building will be completed by August. All three schools are scheduled to be completely finished in late 2021 or early 2022. The rebuild of Midvalley Elementary is nearing completion and will open to students in August 2020.

FY2020-2021 Priorities

The Board has established a Mission, Vision, Values and Goals committee which meets regular with the Superintendent and other District-level administrators. The committee recommends academic goals which are then approved by the full Board. The administration then develops plans to achieve these goals. The goals are summarized on the last page of the executive summary and on pages 121-129 in the Organizational Section.

As part of achieving the mission and long-term goals of the District, the District's priorities for the 2020-2021 year are as follows:

1) Recovery From The COVID-19 Pandemic

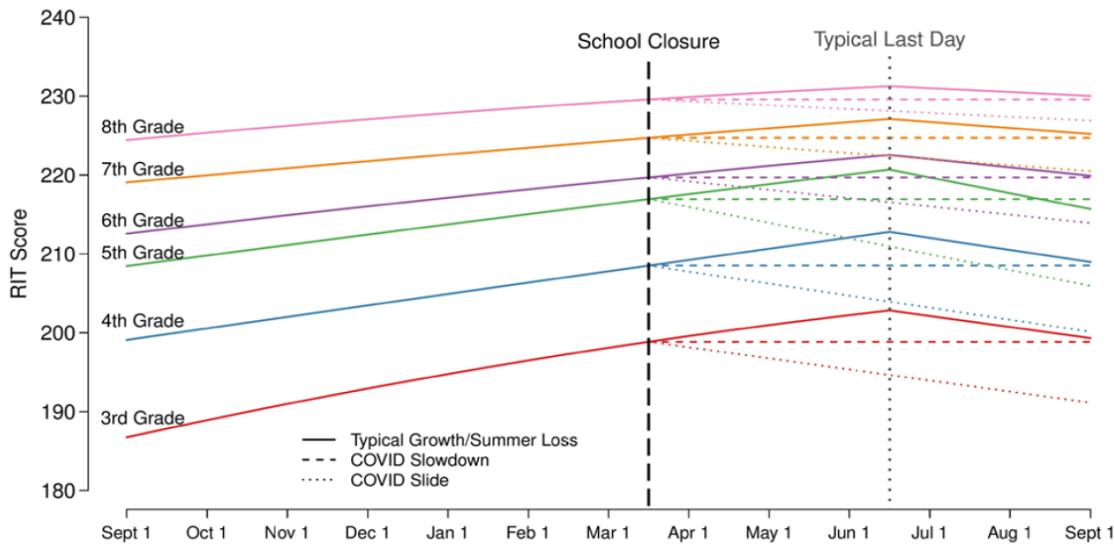
The global pandemic caused all Utah school districts to close their doors to students beginning March 16th. The state required all school districts to have a continuity of education plan for on-line learning. The District used various software programs and distributed over 10,000 chromebooks to students through a check-out system. Despite the efforts for learning to continue remotely, research indicates there will be a slide in student academic retention. The chart on the following page indicates a typical summer slide for mathematics for grades 3 – 8. The slide is expected to be further enhanced due to the early closure of schools.

The District plans to assess all students when school returns in the fall for any learning gaps. A plan will be formulated to use federal CARES funds to assist students. This could include after-school programs or small group break-out sessions. Priority will be given to those students in lower demographic areas or considered at-risk. Students who have an individual education plan (IEP) will also receive priority. The estimated cost for this priority is \$0.4 million.

2) Technology Advancements and Professional Development

Although the District's on-line learning was considered successful overall, improvements do need to occur in case the COVID-19 or other pandemics cause future school closures. The District will use CARES funds to refurbish or replace any damaged chromebooks issued to students. Additionally, there will be a detail review on access to

NWEA Research – Mathematics Forecast for Summer Slide



Utah State Board of Education

connectivity, particularly for our at-risk populations. Municipalities and community partners will be asked to assist in ensuring that all students have adequate connectivity. A plan will be presented to the Board to issue one-to-one technology devices to high school students. The plan may eventually be available to students at other school levels. Finally all teachers will receive additional professional development for instructing and accessing content on-line. The estimated cost for this priority is \$1.2 million.

3) Capital Facilities

The District passed a \$283 million bond in November 2017. Several projects will be funded from the bond proceeds. The District elected to focus on the high school projects first which are a major renovation at Alta High and complete rebuilds of Brighton and Hillcrest high schools. This decision was based on the high school years being so instrumental in students progressing onto college and careers. Upon completion these three schools will greatly enhance the education opportunities for 6,600 students. The design phase and architecture plans for the Union Middle school rebuild have begun with construction scheduled to begin in spring 2021. This rebuild is scheduled to be completed in fall 2023. In spring 2021 construction will begin on the Peruvian Park rebuild, which will be completed by August 2022. In April 2020, the Board approved consolidating Bell View and Edgemont elementary schools into one newly constructed school beginning August 2022. This yet-to-be-named new school will be built on the Edgemont property. See the Capital Outlay Fund section for costs associated with this priority.

Budget Cycle

The process of budget development is a year-round process that involves schools and departments. The Board of Education begins discussing the budget in March and invites constituent feedback on its budget before being adopted. This feedback can be gathered by small constituency meetings, accepting patron comments at Board Meetings, and by conducting surveys regarding the priorities of the District. Below is the District's annual budget cycle.

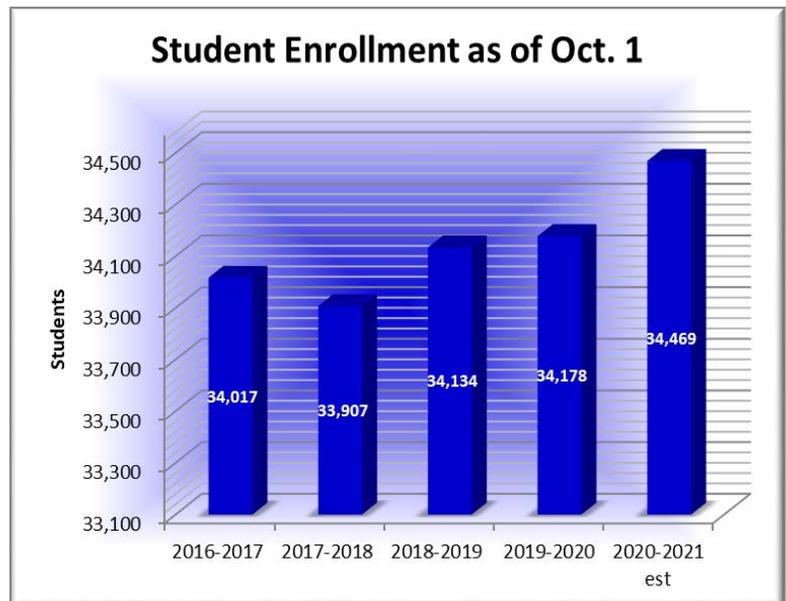
- September – Beginning fund balances are established once the financial audit of the Comprehensive Annual Financial Report (CAFR) for the prior fiscal year is completed. This is our starting point.
- March – The Utah Legislature completes its session so state revenue funds for education can be determined. Local and federal revenue sources are also projected. Once completed, likely revenues are known for the District to carry out its mission.
- March – Enrollment projections by school and grade level are finalized to establish FTE allocations to schools. At the same time, negotiations on salary and benefits (by far the largest expenditure category in the budget) are beginning.
- March/April – Schools and departments submit their expenditure requests. Those requests are matched against the District's mission and objectives and are prioritized. The Board has ongoing discussions on the budget during its scheduled meetings. Patron feedback regarding the budget is welcomed at these meetings.
- Based on the latest information available and as legal deadlines approach, expenditures are fit within available revenues and the budgets are balanced. Expenditures are budgeted to be equal to projected available revenues, which include available fund balances. Budgets are considered balanced as long as expenditures do not exceed the total of expected revenues and available fund balances. However, the District is committed to remain fiscally sound and secure in the long-term so any use of fund balance is done so prudently.
- June 1 – Tentative budget completed, posted on website and placed on file in the Business Administration Office.
- June 8 – Assessed property valuations will be received from the County to determine the certified property tax rate and debt service rate.
- June 30 – Budget adopted no later than June 30 by the Board of Education.
- August – If the Board determines to increase the tax rate above the certified tax rate, a Truth-In-Taxation hearing is held, after which the budget is adopted.
- Once adopted, the budget can be amended throughout the fiscal year, as necessary, by the Board of Education. The Board, upon recommendation of the Superintendent, can approve reductions in appropriations. An increase in appropriations requires notice published in a newspaper of the date, time, and place of a public hearing on the proposed changes. After receiving public comment, the Board can then take action on the amendments. Because there has been a legal determination made by the State Superintendent of Public Instruction that the level for which expenditures may not exceed appropriations is the total budget of a given

fund, the budget of the Canyons School District is usually amended once each year, when the Board also takes action on the new fiscal year budget (prior to June 30).

- The COVID-19 pandemic has caused a major economic impact to State revenues. Therefore, an initial budget will be approved in accordance with legal deadlines. However, the budget will need to be revised after State revenues are finalized. Due to the many economic unknowns, the budget may need to be revised more than once during the 2020-2021 fiscal year.
- After the fiscal year is completed and the independent audit is performed, the CAFR reports the budget revenues and expenditures against actual for comparison in all governmental funds. The District strives for a close correlation between budget and actual; however, due to conservative budgeting practices an increase in the fund balance may occur. Actual fund balances are set for each fund and the budgeting process starts again.

Student Enrollment

Overall, the District is expecting a large increase of 291 students. The primary reason for this change is several neighborhoods are experiencing a regeneration of students. Also students are permitting into Canyons to take advantage of its dual immersion and SALTA programs. As of the printing of this budget, the District is still monitoring possible enrollment figures. As student enrollment drives the hiring process the District is being prudent not to over hire for various positions. Enrollment is expected to be relatively stable for future years.



Revenues

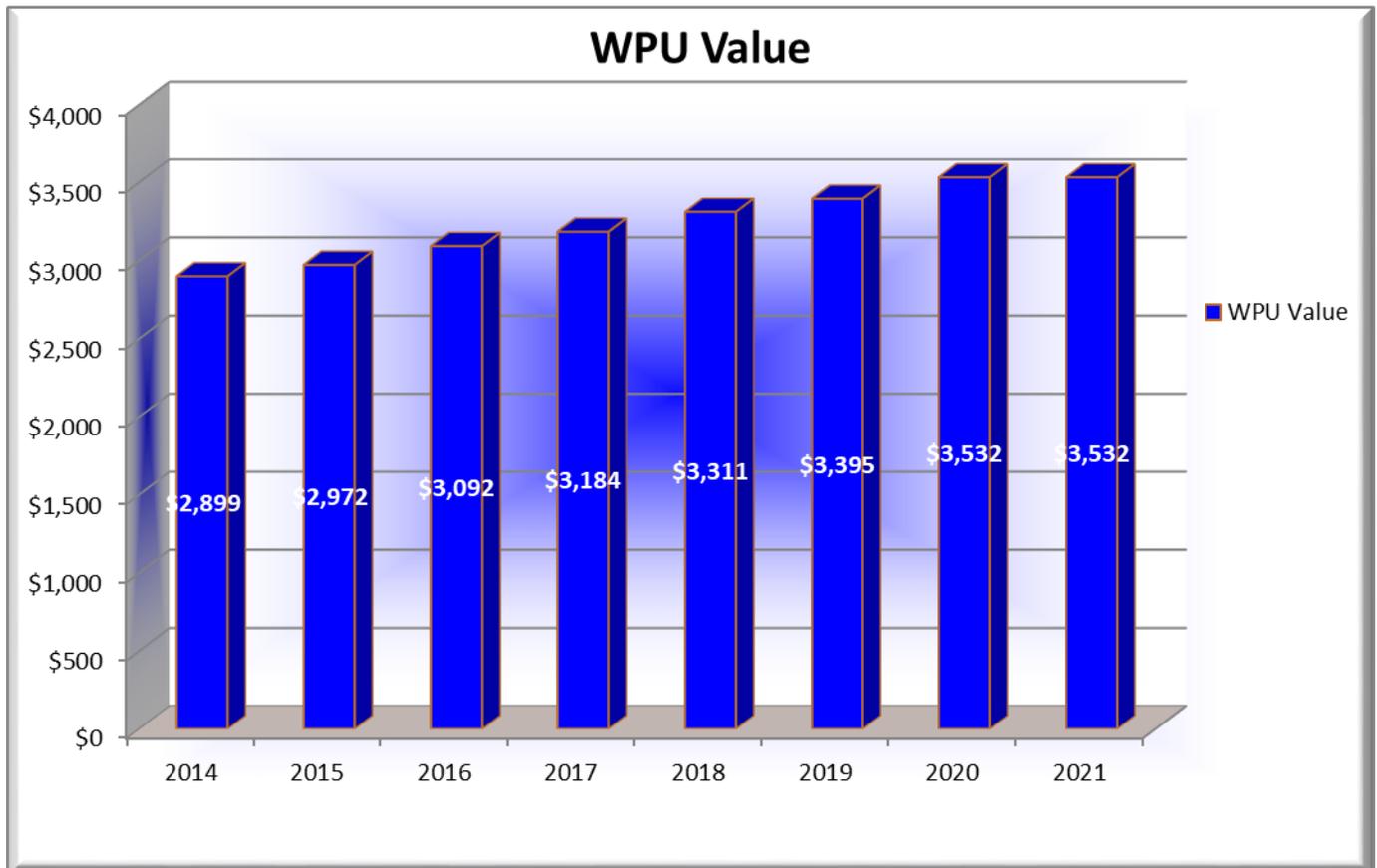
Canyons School District governmental fund types receive approximately 50.2% of their revenues from local property taxes, 37.2% from the State of Utah, 5.9% from the federal government, and 6.7% from other local sources, including investments. The District anticipates an increase in total revenues of \$5.4 million in 2020-2021 with property taxes accounting for \$3.6 million of the increase. The \$3.6 million of property tax revenue will be generated within the certified rate primarily due to new growth and increases in taxable values. State revenues will decrease due to the uncertainty caused by COVID-19 on State revenue streams. Federal revenues will slightly increase due to the District receiving CARES funding. Revenues in the Internal Service Fund will stay the same due to the District deciding not to increase insurance premiums. The following chart shows a five-year comparison of revenues by fund:

ALL DISTRICT FUNDS-SUMMARY OF REVENUES

Fiscal Years 2016-2017 through 2020-2021

Funds	Actual	Actual	Actual	Final Budget	Budget	2020 vs. 2021 Change	
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	Amount	Percent
General	\$242,501,098	\$257,862,352	\$268,286,800	\$297,116,977	\$297,543,963	\$426,986	0.14%
Capital Outlay	30,647,209	22,059,453	24,755,656	24,307,248	25,190,093	882,845	3.63%
Debt Service	30,429,019	29,869,863	36,659,644	39,555,650	41,124,107	1,568,457	3.97%
Nutrition	12,778,751	12,581,109	12,751,315	11,945,127	13,059,600	1,114,473	9.33%
District Activity	10,399,476	11,430,284	11,463,116	11,382,287	12,087,519	705,232	6.20%
Pass-Through Taxes	8,329,503	12,269,778	12,781,299	12,150,347	12,781,299	630,952	5.19%
Canyons Foundation	469,028	596,274	885,385	588,300	569,000	(19,300)	(3.28%)
Employee Insurance	25,888,049	28,048,845	29,314,318	29,575,000	29,668,000	93,000	0.31%
Total	\$361,442,133	\$374,717,958	\$396,897,533	\$426,620,936	\$432,023,581	\$5,402,645	1.27%

Due to the negative economic impact of COVID – 19 the State has not been able to finalize its 2020-2021 budget. During the annual legislative session the primary education funding source, the weighted pupil unit (WPU), was increased by 6.0%. This was the largest increase over the past decade. However, due to the impact of COVID-19 all Utah school districts were instructed to base their budgets on the FY2019-2020 WPU value which was \$3,532. The legislature is expected to meet in a special session in June with the intent to finalize its budget. Depending on this outcome the District will then have to revise its budget through the employee negotiation process. The following chart shows an eight-year history of the regular WPU. As noted the WPU value is budgeted to be \$3,532 for both the 2020 and 2021 years.



Expenditures

Overall, expenditures of all funds are expected to decrease by \$55.0 million. The General Fund expenditures are essentially flat due to the State's instruction to budget on 2019-2020 revenues. The budget in this fund will be revised once State funding is finalized. The budgeted expenditures in the Capital Outlay Fund will decrease by \$60.7 million. The reason for this decrease is Midvalley Elementary is nearing completion and the most expensive item in the Alta High renovation, the new auditorium, is now finished. Debt Service Fund will increase by \$2.7 million in order to service the debt payments for bonds issued in 2020. The General, Capital and Debt Service funds comprise 92.1% of all

Governmental Fund expenditures. There are no significant changes in expenditures for the other governmental funds. Budgeted expenses in the Employee Insurance Fund will continue to increase due to inflationary increases in medical expenses and prescriptions.

The following chart shows a five-year comparison of expenditures by fund:

ALL DISTRICT FUNDS-SUMMARY OF EXPENDITURES

Fiscal Years 2016-2017 through 2020-2021

Funds	Actual	Actual	Actual	Final Budget	Budget	2020 vs. 2021 Change	
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	Amount	Percent
General	\$242,407,408	\$257,752,508	\$268,129,286	\$299,841,390	\$299,886,755	\$45,365	0.02%
Capital Outlay	71,379,961	56,005,810	101,297,931	173,188,281	112,485,201	(60,703,080)	(35.05%)
Debt Service	28,874,246	31,369,561	37,997,360	38,983,479	41,693,478	2,709,999	6.95%
Nutrition	12,606,849	12,892,797	12,826,259	13,144,147	13,332,402	188,255	1.43%
District Activity	9,456,336	10,751,742	11,021,714	11,154,690	12,012,044	857,354	7.69%
Pass-Through Taxes	8,329,503	12,269,778	12,781,299	12,150,347	12,781,299	630,952	5.19%
Canyons Foundation	552,737	702,205	756,082	887,629	859,743	(27,886)	(3.14%)
Employee Insurance	26,610,636	26,920,369	25,046,912	26,497,465	27,822,240	1,324,775	5.00%
Total	\$400,217,676	\$408,664,770	\$469,856,843	\$575,847,428	\$520,873,162	(\$54,974,266)	(9.55%)

*Note: At the end of fiscal year 2018-2019, the District reported \$2.8 million in Federal and State deferred revenues. Most of the deferred revenues are budgeted to be spent in the final revised budget; however, a similar amount of deferred revenue will likely be reported at the end of 2019-2020. Therefore, revenues and expenditures for the final amended budget will always be overstated by the amount of deferred revenue.

Fund Balance

To comply with the Government Accounting Standards Board (GASB) requirements, the District's fund balance is classified by the following types:

- *Nonspendable* includes inventories and prepaid expenditures that are not expected to be converted to cash.
- *Restricted* includes net fund resources that are subject to external constraints due to state or federal laws, or externally imposed conditions by grantors or creditors.
- *Committed* balances are funds that have constraints on use imposed by the Board of Education.
- *Assigned* balances in the General Fund are those that do not meet the requirements of restricted or

General Fund Balance Classification

	Amount
Non-Spendable	
Inventories	\$1,498,086
Committed	
Economic Stabilization	14,994,338
Retiree Benefits	13,513,604
Compensated Absences	1,376,295
Contractual Obligations	1,400,000
Assigned	36,640,106
Unassigned	-
Total General Fund Balance	\$69,422,429

committed but that are intended to be used for specific purposes.

- *Unassigned* balances in the General Fund are all other available net fund resources.

Nonspendable, committed and assigned fund balances for the General Fund for FY 2020-2021 are shown on the previous page.

The District does not budget for an unassigned fund balance in the General Fund. This is in alignment with the concept that revenues provided to a district are intended to be used during the period for which they were generated. However, it is probable that an unassigned fund balance will occur during the 2020-2021 school year due to conservative budgeting practices. Utah law allows a maximum reserve of 5% committed of the adopted budget (53A-19-103) for economic stabilization. The law stipulates that this commitment may not be used in the negotiation or settlement of contract salaries for employees. Furthermore, the law states that the reserve cannot be used until the District's Board of Education provides the State Board of Education with an adopted, written resolution setting forth the reasons for using the funds. In prior fiscal years, the Board has made the following commitments:

- 5% for economic stabilization.
- Fully fund local retiree benefits based on actuarial assumptions.
- Fund all compensated absences based on annual calculations.
- The fund balances for the District Activity and Canyons Education Foundation remain in those funds.

The fund balances for the Nutrition, Capital Outlay, and Debt Service funds are restricted due to enabling legislation.

The District's overall fund balance will decrease by \$4.8 million. The fund balance in the General Fund is budgeted to decrease by \$2.6 million; however, due to conservative budget practices the actual decrease is expected to be less. Historically, the District's expenditures have been 1% - 3% under-budget. The decrease in the Capital Outlay Fund is budgeted to be \$3.3 million, as bond proceeds issued in previous years as well as tax revenues received in prior years will be spent on renovating Alta High and the rebuilds of Brighton High and Hillcrest High schools. The District plans to issue bonds in early 2021 to complete these projects. The Employee Insurance Fund balance is budgeted to increase by \$1.8 million. Contribution rates will not be increased for either the employees or the District portion. The District will continue to monitor the balance of this fund and will adjust future years rates accordingly.

The chart below shows a five-year comparison of fund balances:

ALL DISTRICT FUNDS-SUMMARY OF FUND BALANCES

Fiscal Years 2016-2017 through 2020-2021

Funds	Actual	Actual	Actual	Final Budget	Budget	2020 vs. 2021 Change	
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	Amount	Percent
General	\$75,014,037	\$74,962,524	\$74,929,966	\$71,988,464	\$69,422,429	(\$2,566,035)	(3.56%)
Capital Outlay	62,013,877	78,840,754	97,976,125	48,315,664	45,020,556	(3,295,108)	(6.82%)
Debt Service	3,125,057	3,025,359	1,987,643	2,559,814	1,990,443	(569,371)	(22.24%)
Nutrition	3,120,214	2,808,526	2,733,582	1,534,562	1,261,760	(272,802)	(17.78%)
Pass-Through Taxes	-	-	-	-	-	-	-
District Activity	6,611,190	7,289,732	7,731,134	7,958,731	8,034,206	75,475	0.95%
Canyons Foundation	548,659	604,085	923,460	841,220	773,720	(67,500)	(8.02%)
Employee Insurance	2,431,461	3,559,937	7,827,343	10,904,878	12,750,638	1,845,760	16.93%
Total	\$152,864,495	\$171,090,917	\$194,109,253	\$144,103,333	\$139,253,752	(\$4,849,581)	(3.37%)

Property Taxes

The tax rate for 2020-2021 is budgeted to be 0.007297, a decrease of 0.000210 or (2.80%) from the prior year rate. The State of Utah uses a certified rate system wherein as property values increase, the tax rate is decreased to generate an equal dollar amount of revenue as the previous year. There is no inflationary adjustments within the State's certified tax rate system. As property values have climbed over the past several years, the rates have been correspondingly reduced. Currently unknown is the impact COVID-19 will have on property values or tax collections. The chart below shows a five-year history of tax rates.

ALL DISTRICT FUNDS-SUMMARY OF TAX LEVIES

Fiscal Years 2016-2017 through 2020-2021

Funds	Actual	Actual	Actual	Final Budget	Budget	2020 vs. 2021 Change	
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	Amount	Percent
General Fund:							
Basic Program	0.001675	0.001568	0.001666	0.001661	0.001628	(0.000033)	(1.99%)
Board Local Levy	0.001249	0.001480	0.001196	0.001720	0.001594	(0.000126)	(7.33%)
Voted Leeway	0.001600	0.001600	0.001600	0.001600	0.001600	-	0.00%
Capital Outlay:							
Capital Local	0.000538	0.000951	0.000895	0.000874	0.000838	(0.000036)	(4.12%)
Capital Equalization	0.000600	-	-	-	-	-	0.00%
Debt Service:							
Canyons Debt Service	0.000801	0.000737	0.001005	0.001077	0.001162	0.000085	7.89%
Former Jordan Debt Service	0.000764	0.000678	0.000560	0.000488	0.000403	(0.000085)	(17.42%)
Charter School Rate:							
Utah Charter Schools	-	0.000103	0.000073	0.000087	0.000072	(0.000015)	(17.24%)
Total	0.007227	0.007117	0.006995	0.007507	0.007297	(0.000210)	(2.80%)

Below is a sample tax statement for a home that increased in value from \$421,000 in 2019 (the districtwide average) to \$443,000 in 2020 (also the average). This \$22,000 rise equates to a 5.2% increase. The tax increase for this home will be \$39.66 or 2.3% higher due to the increased market value of the property. Each homeowner could see different results on their tax bill depending upon the change in the value of their home in relation to the change in the tax rate.

2020 Market Value \$ 443,000

	2020 If Tax Increase Approved		2020 If No Budget Change		2020 Change if Increase Approved		Compare 2019		BE HEARD A public meeting will be held		
	Rate	Tax (\$)	Rate	Tax (\$)	Tax (\$)	%	Rate	Tax (\$)	Date	Time	Place
Canyons School District	0.005194	1,265.52	0.005194	1,265.52	-	-	0.005271	1,220.50			
State Basic School Levy	0.001628	396.66	0.001628	396.66	-	-	0.001661	384.60			
UT Charter Schools- Canyons	0.000072	17.54	0.000072	17.54	-	-	0.000087	20.14			
Jordan Sch Old Debt Service	0.000403	98.19	0.000403	98.19	-	-	0.000488	113.00			
Total	0.007297	\$ 1,777.91	0.007297	1,777.91	-	-	0.007507	1,738.25			

Assessment Type	Market Value 2020	Market Value 2019
Full Market Value	\$ 443,000	\$ 421,000
Residential Exemption	(199,350)	(189,450)
Total Taxable Value	\$ 243,650	\$ 231,550

Major Funds

The General Fund, Capital Outlay Fund and Debt Service Fund are categorized as major governmental funds because of the large dollar amounts of revenues and expenditures. These three funds account for 92.1% of all governmental fund expenditures. The following is an overview of each.

General Fund

The District classifies expenditures into functions prescribed by the Utah State Board of Education. Their definitions are as follows:

- **Instruction** – Activities dealing directly with the interaction between teachers and students. Teaching may be provided to pupils in a school classroom or other location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. Included here are the activities of aides or assistants of any type that assist in the instructional process.
- **Student Services** – Activities that are designed to assess and improve the well-being of students and to supplement the teaching process. Examples of student services are counselors, social workers, psychologists, and nurses.

- **Staff Services** – Activities associated with assisting the instructional staff with the content and process of providing learning experience for pupils. It includes activities designed to manage, direct, and supervise the instructional program and improve the quality of instruction and curriculum. The costs of acquiring and distributing library and media resources used to support instruction are included here.
- **District Administration** – Activities concerned with establishing and administering policy for the entire school system. It includes responsibilities of such areas as the Board of Education and the Office of the Superintendent.
- **School Administration** – Activities concerned with the overall administrative responsibility for a single school or a group of schools. It includes the principal, assistant principal, and other administrative and clerical staff.
- **Central Services** – Activities that support other administrative and instructional functions including business services (accounting, budgeting, and payroll) purchasing, human resources, planning and enrollment, information technology, and public relations.
- **Operational and Maintenance of Plant** – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities that maintain safety in buildings, on the grounds, and in the vicinity of schools are included.
- **Student Transportation**– Activities concerned with the transportation of students to and from school, as provided by state law.



The following five-year comparison of expenditures from the General Fund is presented by function on a per pupil bases using the October 1st enrollments:

GENERAL FUND-EXPENDITURES PER STUDENT
Fiscal Years 2016-2017 through 2020-2021

Funds	Actual	Actual	Actual	Final Budget	Budget	2020 vs. 2021 Change	
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	Amount	Percent
Instruction	\$4,312	\$4,658	\$4,760	\$5,442	\$5,364	(\$78)	(1.43%)
Student Services	338	368	407	519	544	26	4.92%
Staff Services	506	517	529	572	561	(11)	(1.92%)
District Administration	74	77	77	73	71	(2)	(2.07%)
School Administration	550	563	605	637	614	(22)	(3.52%)
Central Services	390	403	425	447	447	(0)	(0.03%)
Operations & Maintenance of Plant	708	717	747	778	781	3	0.43%
Student Transportation	243	271	296	297	308	11	3.56%
Community	6	7	10	9	9	-	(0.00%)
Expenditure per Student	\$7,126	\$7,581	\$7,855	\$8,773	\$8,700	(\$74)	(0.84%)
Percent of Increase/(Decrease)	n/a	6.38%	3.62%	11.69%	(0.84%)		
October 1 Enrollment	34,017	33,907	34,134	34,178	34,469	291	0.85%

General Fund Employees/Negotiations

Education, by its nature, is a labor intensive effort. Employee salaries and benefits comprise 89% of the General Fund expenditures. The District has 66.5% of its budgeted FTE's (full-time equivalents) instructing students. Another 11.0% of the FTE's are in schools supporting our students and teachers (the student and staff support functions). The schedule on the following page, shows the number of contracted FTE's for each function in the 2019-2020 final budget and the 2020-2021 budget. FTE comparisons for previous fiscal years can be found in the Information Section. Some positions are still being evaluated based on the unknown status of students returning to class this fall.

The District has started negotiations with the Canyons Education Association (CEA), the Canyons Education Support Professional Association (CESPA) and its administrators (ADMIN). However, due to the COVID-19 pandemic, these negotiations have been delayed until more financial information is received from the State legislature and Utah State Board of Education.

General Fund Full-Time Equivalents (Contract Employees Only)

Description	Final Budget 2019-2020	Budget 2020-2021	2020-2021 % of Total FTE's	Description	Final Budget 2019-2020	Budget 2020-2021	2020-2021 % of Total FTE's
Instruction				School Administration			
Traditional Elementary Teachers	590.5	591.5		Principals	45.0	45.0	
Traditional Middle School Teachers	324.4	323.1		Assistant Principals	48.1	45.4	
Traditional High School Teachers	388.5	390.0		Secretaries	98.6	98.4	
Special Education Teachers	232.6	232.2		Total School Administration	191.7	188.8	6.9%
CTE Teachers	20.0	20.0		Central Services			
ESSA Teachers	16.6	14		Asst. Superin. and Directors	15.0	15.0	
Adult Ed/South Park Teachers	9.9	8.0		Accounting/Payroll Classified	9.0	9.0	
Other Certified Teachers	58.5	63.6		Human Resource Classified	7.0	7.0	
Special Education Classified Assistan	103.5	104.0		Purchasing/Warehouse Class.	23.8	23.0	
Other Classified Assisants	59.9	63.6		Information Systems Class.	42.0	42.0	
Total Instruction	1804.3	1810.0	66.5%	Planning/Pub. Relations	5.0	5.0	
Student Services				Total Central Services	101.8	101.0	3.7%
Directors	4.0	4.0		Operations of Plant			
Guidance Counselors	64	66.3		Supervisors	12.0	12.0	
Nurses and Therapist	20.2	20.2		Custodians	137.0	136.0	
Psychologists/Social Workers	60.6	63.5		Journeyman Laborers	34.0	34.0	
Secretaries and Other Classified	4.0	4.0		Secretaries	4.0	4.0	
Total Student Services	152.8	158.0	5.8%	Total Operations of Plant	187.0	186.0	6.8%
Staff Services				Student Transportation			
Directors	14	13.6		Directors	1.0	1.0	
Specialists and Coordinators	29.8	25.6		Bus Drivers	108.6	107.7	
Achievement/ Ed Tech Coaches	65.0	69.5		Mechanics	8.0	8.0	
Librarians	13.0	13.0		Dispatchers/Secretaries	6.0	6.0	
Secretaries and Other Classified	18.1	19		Coordinators/Analysts/Trainer	8.0	8.0	
Total Staff Services	139.9	140.7	5.2%	Total Student Transportatio	131.6	130.7	4.8%
District Administration				Community			
Superintendent and Other Directors	6.0	6.0		Director	0.3	0.3	
Secretaries	4.0	4.0		Secretaries	1.4	1.4	
Total District Administration	10.0	10.0	0.4%	Total Community	1.7	1.7	0.1%
				Total General Fund FTE's	2,720.8	2,726.9	100%

Capital Outlay Fund

The District has developed a long-term building program to construct new schools as well as renovate existing schools. The objective of this program is to provide school facilities that offer the optimum for student achievement and teacher collaboration. In November 2017, the District’s citizens approved a \$283 million bond to continue the building program. Multiple projects were included in the bond and will be completed in future years. The 2020-2021 budget will include the continued construction



costs for the renovation of Alta High and rebuilds of Brighton High and Hillcrest High and Midvalley Elementary schools. In addition, the architectural drawings and earthwork will begin on the rebuilds of Union Middle, Peruvian Park and the White City area elementary schools. The District has seven major on-going construction projects that will occur or overlap during fiscal years 2019-2020 and 2020-2021. While it is difficult to determine which fiscal year the actual expenditures will occur, the schedule below projects an amount by year.

MAJOR BUILDING PROGRAM PROJECTS

School, Budgets and Opening Dates

Project	Projected Started	Project Budget*	Prior Year Actuals	2019-2020 Final Budget	2020-2021 Budget	2021-22/2022-23 Projections	Opening Date
Alta High (renovation)	Jun-2018	\$53,300,000	\$19,650,349	\$22,253,725	\$9,200,000	\$2,195,926	Aug 2021
Brighton High (rebuild)	Sep-2018	114,683,000	27,763,141	44,286,858	35,333,000	7,300,001	Aug 2021
Hillcrest High (rebuild)	Jul-2018	119,780,000	22,186,839	49,797,755	39,730,000	8,065,406	Aug 2021
Midvalley Elementary (rebuild)	Apr-2019	22,520,000	1,995,741	18,034,259	2,490,000	-	Aug 2020
White City Elementary (rebuild)	Sep-2020	23,075,000	-	450,000	1,955,000	20,670,000	Aug 2022
Peruvian Park Elementary (rebuild)	Sep-2020	23,095,000	-	460,000	1,955,000	20,680,000	Aug 2022
Union Middle (rebuild)	Sep-2020	58,440,000	-	-	3,700,000	54,740,000	Aug 2023
Total		\$414,893,000	\$71,596,070	\$135,282,597	\$94,363,000	\$113,651,333	

*Budget includes all architect, engineering, construction, and equipment expenses.

Constructing a new elementary school in west Draper was also included on the bond; the timeline for this project is still being evaluated. Due to large spikes in construction costs, the District will be issuing up to \$35.0 million of lease revenue bonds to complete these projects. The bonds will be issued in summer 2021.

Other building and site improvements will be completed during 2020-2021. The largest projects include seven elementary schools having solar tubes installed for interior daylighting. Also new roof replacements at Jordan High and the administration building, an electrical upgrade at Bella Vista Elementary and an irrigation upgrade at Draper Elementary. The District received an \$800,000 grant from the Volkswagen Trustee settlement. This grant will be used to replace 14 old buses with an equal number of energy-efficient busses. Another six buses will be purchased for future transportation needs. \$2.5 million is budgeted for technology equipment. As mentioned, technology improvements will be a major initiative this fiscal year. See the Capital Outlay financial schedules for more details.

Capital Fund Improvement's Impact on Operating Fund

Over the past several years, the District has made multiple energy efficient upgrades in order to reduce utility costs. The renovation of Alta High will include a substantial overhaul of the HVAC system that will result in utilities savings of approximately 25%. The current Brighton High and Hillcrest High buildings are over 50 years old. The new buildings will be much more energy efficient and will save the District significantly on utilities. In addition, the new White City Elementary will combine two schools and it will be more energy efficient. Staffing needs will also be reduced with this consolidation. The rebuild of Peruvian Park Elementary and Union Middle schools will have another significant impact on energy costs as each building is over 50 years old.

Debt Service Fund

In February 2003, voters approved the former Jordan School District (JSD) issuing \$281 million in bonds. The former JSD issued the final \$196 million of these bonds in 2007-2008. Per state statute, Canyons School District is responsible for repayment for its share of the outstanding debt. The District refunded these bonds in April 2014, which will provide an annual savings of \$550,000 until the bonds are retired. These bonds will be retired in the 2021-2022 fiscal year. Moody's Investor Services and Fitch Ratings, based upon the Utah State Guaranty Act, rated the old JSD debt "Aaa" and "AAA," respectively.

A \$250.0 million bond was passed in 2010 and the full amount has been issued. The District's patrons approved a new \$283.0 million bond authorization in November 2017. An issuance of \$49.0 million occurred in January 2018, followed by another issuance of \$75.0 million in November 2018. In February 2020, an issuance of \$80.0 million was completed. All bonds issued by the District have received an underlying rating of "Aaa" from Moody's and an "AAA" rating from Fitch, the highest possible for each. The remaining authorization of \$79.0 million is scheduled to be issued in spring of 2021.

The Debt Service tax rate for all bonds payments will not exceed 0.001565. The Board promised the taxpayers it would not increase the debt rate above the rate levied in FY2017.

The current unused legal debt capacity is estimated to be \$1.2 billion. The general obligation bonded debt is limited by Utah law to 4% of the fair market value of the total taxable property. Long-term borrowing will be confined to capital facilities projects and

purchases of equipment, as required by law. Below is a summary for the ending bonded debt for 2019-2020 and 2020-2021

Canyons School District Bonds Payable Summary

Bonds Payable, June 30, 2019	\$	354,710,000
Plus Bonds Issued (2019-2020)		80,005,000
Less Bond Principal Payments (2019-2020)		(23,590,000)
Bonds Payable, June 30, 2020		411,125,000
Plus Bonds Issued (2020-2021)		79,000,000
Less Bond Principal Payments (2020-2021)		(25,210,000)
Bonds Payable, June 30, 2021	\$	464,915,000

Budget Forecasts

Three-year budget forecasts for all governmental funds and the internal service fund are shown in the financial section. The State does expect to recover economically from the COVID-19 impact. Until such recovery occurs the District will continue to budget within its available revenues.

The following chart is a summary of all governmental fund budget expenditure forecasts for fiscal years 2021-2024. The forecasted years are for informational purposes only, based on trend data, and are not used for planning purposes.

BUDGETED EXPENDITURE FORECASTS-ALL GOVERNMENTAL FUNDS and INTERNAL SERVICE FUND Fiscal Years 2020-2021 through 2023-2024

Funds	Budget 2020-2021	Forecast 2021-2022	Forecast 2022-2023	Forecast 2023-2024
General	\$299,886,755	\$305,597,017	\$311,416,456	\$317,347,164
Capital Outlay	112,485,201	90,491,966	42,023,126	20,742,828
Debt Service	41,693,478	41,560,676	41,864,176	43,059,277
Nutrition	13,332,402	13,599,051	13,871,033	14,148,454
Pass-Through Taxes	12,781,299	13,100,831	13,428,352	13,764,061
District Activity	12,012,044	12,372,405	12,743,577	13,125,883
Canyons Foundation	859,743	885,535	912,101	939,464
Employee Insurance	27,822,240	29,160,069	30,563,634	32,036,194
Total	\$520,873,162	\$506,767,550	\$466,822,455	\$455,163,324

Indicators for Student Achievement

As part of the Board's Mission and Vision statement, indicators for growth to measure student achievement were adopted. The indicators are high school graduation rates, the American College Testing (ACT) series of standardized tests, and the statewide Readiness, Improvement, Success, Empowerment (RISE).

On the next page are summary results of these indicators. In the Organization and Information sections are more detailed results. The results are very encouraging as the District's students are exceeding the State average in every category. (NOTE: The COVID-19 pandemic caused the 2019-2020 RISE assessments to be cancelled statewide, therefore no data is available.)

Budget Award

Association of School Business Officials International

The Association of School Business Officials International (ASBO) has awarded a Meritorious Budget Award to Canyons School District for excellence in the preparation and issuance of a school system annual budget for the fiscal year beginning July 1, 2019. This was the tenth consecutive year the District received this prestigious award. The Meritorious Budget Award Program is voluntary and designed by school business management professionals to enable school business administrators to achieve a standard of excellence in budget presentation. The Meritorious Budget Award is only conferred to school systems that have met or exceeded the Award Program criteria. Canyons School District's budget for the fiscal year beginning July 1, 2020 is also believed to conform to all ASBO program requirements and will be submitted to ASBO for evaluation and commendation.

**Canyons School District
Graduation Rate (4-Year Cohort)**

	2015	2016	2017	2018	2019
Canyons SD	85%	85%	86%	89%	90%
State of Utah	84%	85%	86%	87%	87%

Goal: 2018 -88%; 2020- 90%

Note: Class of 2020 results are released in December 2020.

**Canyons School District
11 Grade ACT**

Percent on Track for College & Career

DISTRICT	2016	2017	2018	2019	2020*	State Avg 2019
English	62%	62%	61%	58%	60%	54%
Mathematics	36%	40%	43%	35%	38%	31%
Reading	45%	45%	47%	49%	48%	41%
Science	38%	40%	41%	41%	41%	32%

Goal: 2018 -21.0; 2020- 21.2

***Note:** Approximately 90% of 11th Graders Tested before COVID-19 School ClosureState 2019-20:
Not Released

**Canyons School District
State End-of-Year RISE Testing Results**

All District Middle Schools		Percent of Students Proficient				
Grades	Subject	2017	2018	2019	2020	State Avg 2019
6-8	Language Arts	53%	55%	56%	COVID-19 (No Testing Data)	46%
6-8	Math	49%	50%	53%		43%
6-8	Science	61%	58%	63%		51%

Goal: +3% 2018; +5% 2020

**Canyons School District
State End-of-Year RISE Testing Results**

District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2017	2018	2019	2020	State Avg 2019
3-5	Language Arts	58%	57%	59%	COVID-19 (No Testing Data)	47%
3-5	Math	62%	62%	61%		50%
4-5	Science	58%	59%	61%		52%

Goal: +3% 2018; +5% 2020



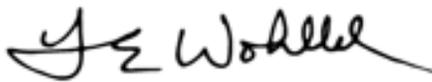
ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

CANYONS SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2019–2020.

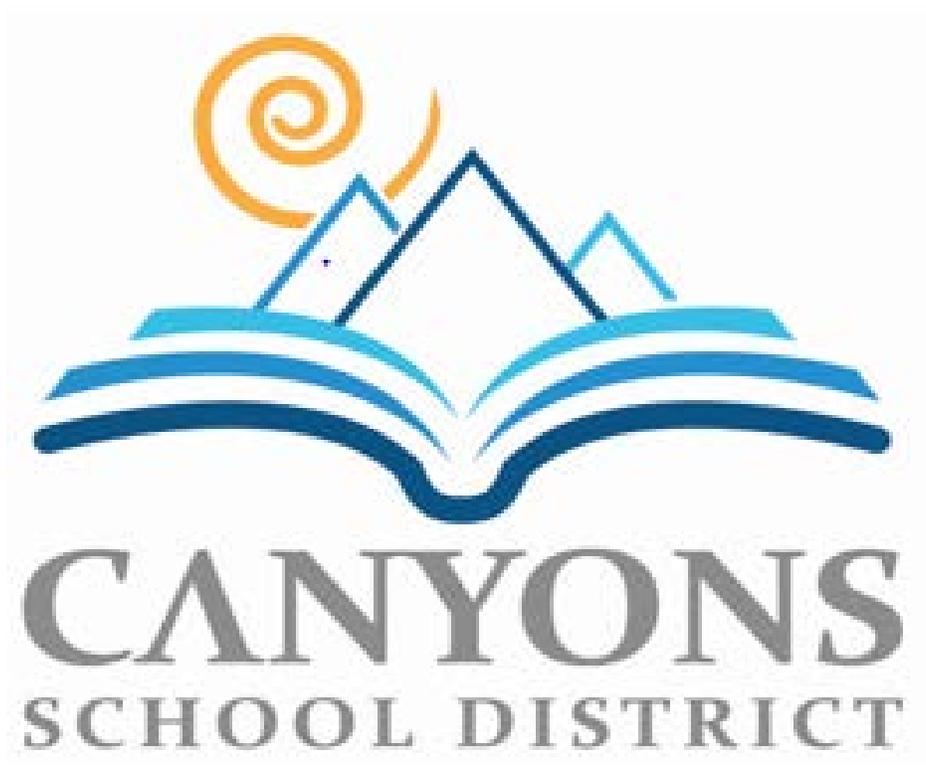
The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



Thomas E. Wohleber, CSR
President



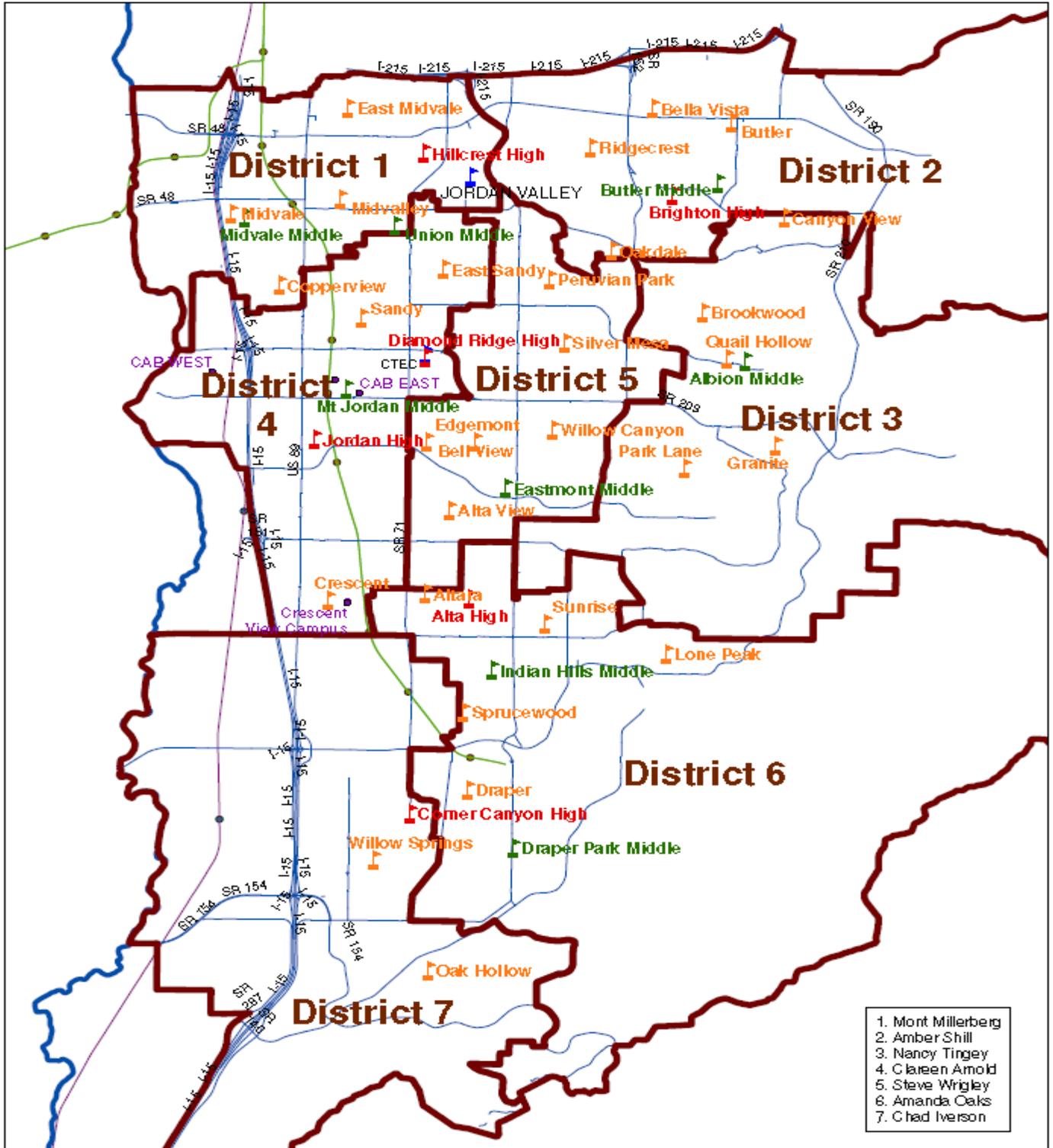
David J. Lewis
Executive Director



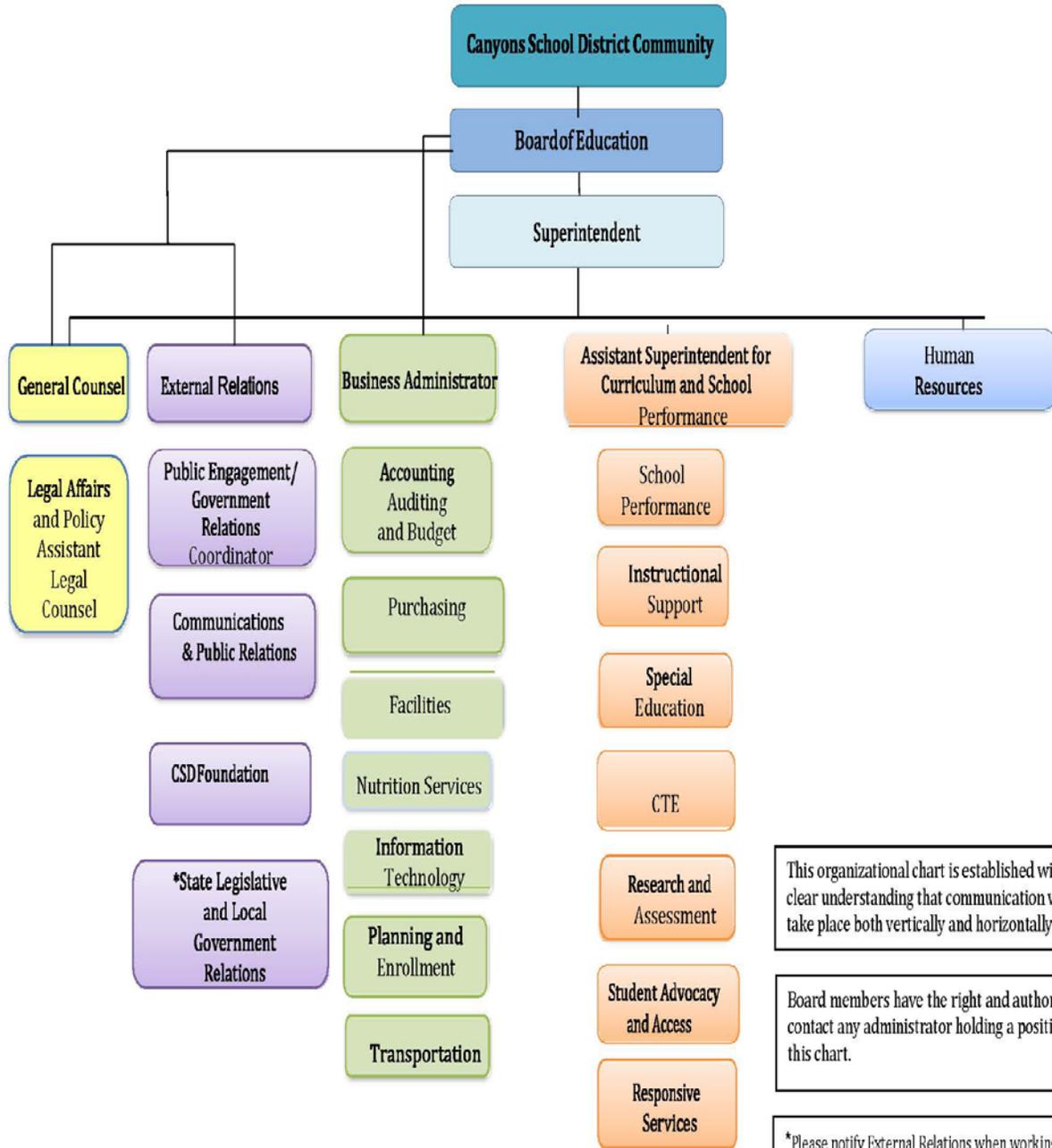


ORGANIZATION SECTION

CANYONS SCHOOL BOARD BOUNDARIES



Organizational Chart



This organizational chart is established with a clear understanding that communication will take place both vertically and horizontally.

Board members have the right and authority to contact any administrator holding a position on this chart.

*Please notify External Relations when working with Local Public entities and Elected Officials.

*Updated July 2019

B

History

On November 6, 2007, the voters residing in the cities of Alta, Cottonwood Heights, Draper, Midvale, Sandy, and unincorporated portions of Salt Lake County voted to create a new school district from a portion of the old Jordan School District. Voters approved the creation of the new school district by a margin of 53% voting in favor of the new district. The new school district was officially created when the Utah State Lieutenant Governor issued a Certificate of Entity Creation on December 18, 2007, shortly thereafter the new district was named Canyons School District. The District began official operations on July 1, 2009. The 2020-2021 school year will be the District's twelfth year of operations. The District operates 42 traditional schools:

- 29 elementary schools, grades K-5
- 8 middle schools, grades 6-8
- 5 high schools, grades 9-12
- 5 special program schools
 - Jordan Valley-school for severely disable ages 5-22
 - CTEC-career and technology school for grades 9-12
 - Entrada Adult High School—adults and students 16 years and older
 - South Park School-located at Utah State Prison for students with disabilities convicted as adults and incarcerated in adult prisons
 - Diamond Ridge - alternative high school for grades 9-12

Board of Education

Canyons School District is governed by a seven-member elected Board of Education. The Board members are elected to staggered four-year terms. The Board establishes the District policies, approves the budget, appoints the superintendent, with responsibilities for administering all educational activities, and the business administrator, with responsibilities for fiscal matters. Other administrative employees are recommended by the Superintendent and then approved by the Board. The elected Board Members are:

	Initial Appointment	Present Term Began	Present Term Expires
Nancy Tingey, President Precinct III	January, 2013	January, 2017	December, 2020
Amber Shill, Vice-President Precinct II	January, 2015	January, 2019	December, 2022
Steve Wrigley, Vice-President Precinct V	January, 2011	January, 2019	December, 2022
Mont Millerberg, Member Precinct I	January, 2017	January, 2017	December, 2020
Clareen Arnold, Member Precinct IV	January, 2015	January, 2019	December, 2022
Amanda Oaks, Member Precinct VI	January, 2019	January, 2019	December, 2022
Chad Iverson, Member Precinct VII	January, 2013	January, 2017	December, 2020

Location and Demographics

Canyons School District is located in the southeast part of the Salt Lake Valley. It is bordered on the west side by the Jordan River and on the east side by the Wasatch Mountains. The north boundary runs along the I-215 freeway and follows the Salt Lake County boundary to the south. The District covers approximately 192 square miles and includes within its boundaries the cities of Alta, Cottonwood Heights, Draper, Midvale, Sandy and areas of unincorporated Salt Lake County.

Other information of interest about Canyons School District

- The unemployment rate, as of December 2019, was 2.3% (The rate increased to 3.6% in March 2020 due to the COVID-19 pandemic. Both rates are from Utah's Department of Workforce Services website.)
- Latest estimate for per capita income is \$49,445
- Some of the largest taxpayers within the District include:
 - Larry H. Miller Group/Miller Family Real Estate (auto dealerships/entertainment)
 - Boyer-Gardner Company(property development)
 - Old Mill Corporate Center (property management)
 - Rocky Mountain Power (utility)
 - Becton Dickerson (manufacturer)
 - South Towne Center (retail)
- Major universities and colleges within 30 miles of the District.
 - Brigham Young University
 - University of Utah
 - Utah Valley University
 - Salt Lake Community College

The school district has a population of about 215,000 (based on municipality financial statements and estimates for non-incorporated areas). Out of this population, the Oct. 1, 2020 enrollment is projected at 34,469. This is an increase of 291 students from Oct. 1, 2019. The District is projecting that student enrollment will remain level over the next several years. The student population is made up of 76% Caucasian, 13% Hispanic, 4% Asian, 3% African American, and 2% each for Indian and Pacific Islanders. The District is an equal opportunity employer and actively recruits the finest teachers throughout the nation.

Governance and Fiscal Independence

As noted above the District is governed by the Board of Education comprised of seven members. The District is fiscally independent. The Board is authorized to issue bonds, incur short-term debt, levy property taxes, determine fees and other charges, approve and modify budgets without the approval of any other government. There are some administrative approvals required from Salt Lake County and the State Tax Commission for

the purpose of assuring that the District is following law regarding budgeting and assessing taxes, but there are no other substantive approvals required.

The accounting policies of Canyons School District are in conformity with generally accepted accounting principles applicable to governmental units in general and Utah school districts in particular.

Mission and Vision of the District

The mission of the District is “every student who attends Canyons School District will graduate college-and-career ready.”

The Board’s vision statement is:

Canyons School District is a public education system dedicated to delivering a high-quality education to students, valuing and rewarding the vital contributions of employees, and helping learners of all ages be prepared for meaningful life opportunities. We value transparency and collaboration in governance. We work together with families, employees, and community partners to establish and maintain safe, supportive, and academically challenging school environments which strengthen neighborhoods and communities.



SUMMARY OF SIGNIFICANT ACCOUNTING AND BUDGETARY POLICIES

Fund Accounting

Basis of Accounting and Budgeting – The basis of accounting and the basis of budgeting are the same. The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted and budgeted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, fund balance, revenues, and expenditures. District resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped by type in the combined financial statements.

Fund	Fund Classification	Basis of Budgeting &	Measurement Focus	Primary Means of Spending Control
Governmental Funds				
General	General	Modified Accrual	Spending	Annual Operating Budget
Pass-Through Taxes	General	Modified Accrual	Spending	Annual Operating Budget
District Activity	General	Modified Accrual	Spending	Annual Operating Budget
Canyons Education Foundat	General	Modified Accrual	Spending	Annual Operating Budget
Nutrition Services	General	Modified Accrual	Spending	Annual Operating Budget
Capital Outlay	General	Modified Accrual	Spending	Bond Indentures & Project Authorizati
Debt Service	General	Modified Accrual	Spending	Bond Indentures
Proprietary Fund				
Self-Insurance	Internal Service	Accrual	Economic Resource	Annual Operating Budget

The District utilizes the following types of funds:

Governmental Fund Types

– Revenues and expenditures are budgeted and recognized using the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available.

“Measurable” means that amounts can be reasonably determined within the current period.

“Available” means that amounts are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.



The District's policy is to consider revenue available if it is expected to be collected within 60 days following the close of the fiscal year, or within 30 days of the fiscal year end in the case of property tax revenue. Revenues collected in advance are deferred and recognized in the period to which they apply. State, federal and interest revenues are accrued since these revenues are considered measurable and available. Expenditures claimed for reimbursement under a federal grant generally must be made before federal money is paid to the District; therefore, federal grant revenues are recognized based upon the qualifying expenditures being recorded. Grants received in advance of qualifying expenditures are recorded as deferred revenue until earned. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for interest on long-term debt, which is recognized when due. The District uses the following governmental funds:

- **General Fund** – This is the operating fund account for all financial resources applicable to the general operations of the District which are not restricted or designated as to use by outside sources and which are not required to be accounted for in another fund.
- **Capital Outlay Fund** – The Capital Outlay Fund is used to account for the costs incurred for acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing educational programs for all students within the District.
- **Debt Service Fund** – The Debt Service Fund is used to account for the accumulation of resources for and payment of, principal, interest and related costs on general obligation bonds and capital leases.
- **Special Revenue Funds** – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specific purposes. The District's largest special revenue fund is the Nutrition Fund, which receives the majority of its revenues from local and federal sources and is legally restricted to using such revenues to provide food services to students. The Pass-Through Taxes Fund reports the taxes collected and distributed for community development and charter schools. The Canyons School District Education Foundation is a blended component unit; although a legally separate entity, it is in substance part of the District's operations. The Foundation's board is approved by the Board of Education. The Foundation exclusively services the District. The Foundation is presented as a governmental fund of the District. The District Activities Fund accounts for monies that flow through the individual school checking accounts. District Activity Fund belongs to the District and is used to support co-curricular and extra-curricular activities in schools, and is administered by the District. This fund includes club accounts, athletic programs, class fees, vending receipts, student activity fees, etc.
- **Proprietary Fund Types** – All proprietary fund types are accounted and budgeted for on a cost of services "economic resources" measurement focus. As a result, all assets and liabilities (whether current or noncurrent) are included in the related balance sheets. Proprietary fund operating statements present revenues that are

recognized in the accounting period in which they are earned and expenses that are recognized in the period incurred. An internal service fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. Internal service funds are designed to accumulate the total cost (including depreciation and overhead) of providing a particular service. The Self-Insurance Fund is the only internal service fund used by the District and is used to account for the revenues and expenses associated with the District's self-insurance plans for medical and prescription insurance as well as industrial insurance. Premiums are charged to the District's other funds to cover anticipated costs.

Utah Laws Governing School Districts

Utah law governs the District's budget procedures and this budget has been prepared accordingly. The following is a summary of significant provisions applicable to school district budgets in Utah:

53A-19-101.

Superintendent of school district as budget officer -- School district budget.

(1) The superintendent of each school district is the budget officer of the district.

(2) Prior to June 1 of each year, the superintendent shall prepare and file with the local school board a tentative budget. The tentative budget and supporting documents shall include the following items:

(a) The revenues and expenditures of the preceding fiscal year;

(b) The estimated revenues and expenditures of the current fiscal year;

(c) An estimate of the revenues for the succeeding fiscal year based upon the lowest tax levy that will raise the required revenue, using the current year's taxable value as the basis for this calculation;

(d) A detailed estimate of the essential expenditures for all purposes for the next succeeding fiscal year; and

(e) The estimated financial condition of the district by funds at the close of the current fiscal year.



(3) The tentative budget shall be filed with the district business administrator for public inspection at least 15 days prior to the date of its proposed adoption by the local school board.

53A-19-102. Local school board budget procedures.

(1) (a) Prior to June 30 of each year, a local school board shall adopt a budget and make appropriations for the next fiscal year.

(b) If the tax rate in the proposed budget exceeds the certified tax rate defined in Section 59-2-924, the local school board shall comply with Section 59-2-919 in adopting the budget, except as provided by Section 53A-17a-133.

(2) (a) Prior to the adoption or amendment of a budget, a local school board shall hold a public hearing, as defined in Section 10-9a-103, on the proposed budget or budget amendment.

(b) In addition to complying with Title 52, Chapter 4, Open and Public Meetings Act, in regards to the public hearing described in Subsection (2)(a), at least 10 days prior to the public hearing, a local school board shall:

(i) publish a notice of the public hearing in a newspaper or combination of newspapers of general circulation in the school district, except as provided in Section 45-1-101;

(ii) publish a notice of the public hearing electronically in accordance with Section 45-1-101;

(iii) file a copy of the proposed budget with the local school board's business administrator for public inspection; and

(iv) post the proposed budget on the school district's Internet website.

(c) A notice of a public hearing on a school district's proposed budget shall include information on how the public may access the proposed budget as provided in Subsections (2)(b)(iii) and (2)(b)(iv).

(3) A local school board shall file a copy of the adopted budget with the state auditor and the State Board of Education.

53A-19-103. Undistributed reserve in school board budget.

(1) A local school board may adopt a budget with an undistributed reserve. The reserve may not exceed 5% of the maintenance and operation budget adopted by the board in accordance with a scale developed by the State Board of Education. The scale is based on the size of the school district's budget.

(2) The board may appropriate all or a part of the undistributed reserve made to any expenditure classification in the maintenance and operation budget by written resolution adopted by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the state auditor.

(3) The board may not use undistributed reserves in the negotiation or settlement of contract salaries for school district employees.

53A-19-104. Limits on appropriations -- Estimated expendable revenue.

(1) A local school board may not make any appropriation in excess of its estimated expendable revenue, including undistributed reserves, for the following fiscal year.

(2) In determining the estimated expendable revenue, any existing deficits arising

through excessive expenditures from former years are deducted from the estimated revenue for the ensuing year to the extent of at least 10% of the entire tax revenue of the district for the previous year.

(3) In the event of financial hardships, the board may deduct from the estimated expendable revenue for the ensuing year, by fund, at least 25% of the deficit amount.

(4) All estimated balances available for appropriations at the end of the fiscal year shall revert to the funds from which they were appropriated and shall be fund balances available for appropriation in the budget of the following year.

(5) A local school board may reduce a budget appropriation at its regular meeting if notice of the proposed action is given to all board members and the district superintendent at least one week prior to the meeting.

(6) An increase in an appropriation may not be made by the board unless the following steps are taken:

(a) the board receives a written request from the district superintendent that sets forth the reasons for the proposed increase;

(b) notice of the request is published:

(i) in a newspaper of general circulation within the school district at least one week prior to the board meeting at which the request will be considered; and

(ii) in accordance with Section 45-1-101, at least one week prior to the board meeting at which the request will be considered; and

(c) the board holds a public hearing on the request prior to the board's acting on the request.

53A-19-105. School district interfund transfers.

(1) A school district shall spend revenues only within the fund for which they were originally authorized, levied, collected, or appropriated.

(2) Except as otherwise provided in this section, school district interfund transfers of residual equity are prohibited.

(3) The State Board of Education may authorize school district interfund transfers of residual equity when a district states its intent to create a new fund or expand, contract, or liquidate an existing fund.

(4) The State Board of Education may also authorize school district interfund transfers of residual equity for a financially distressed district if the board determines the following:

(a) the district has a significant deficit in its maintenance and operations fund caused by circumstances not subject to the administrative decisions of the district;



(b) the deficit cannot be reasonably reduced under Section 53A-19-104; and

(c) without the transfer, the school district will not be capable of meeting statewide educational standards adopted by the State Board of Education.

(5) The board shall develop standards for defining and aiding financially distressed school districts under this section in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act.

(6) (a) all debt service levies not subject to certified tax rate hearings shall be recorded and reported in the debt service fund.



(b) Debt service levies under Subsection 59-2-924(3)(e)(iii) that are not subject to the public hearing provisions of Section 59-2-919 may not be used for any purpose other than retiring general obligation debt.

(c) Amounts from these levies remaining in the debt service fund at the end of a fiscal year shall be used in subsequent years for general obligation debt retirement.

(d) Any amounts left in the debt service fund after all general obligation debt has been retired may be transferred to the capital outlay fund upon completion of the budgetary hearing process required under Section 53A-19-102.

53A-19-106. Warrants drawn by business administrator.

The business administrator of a local school board may not draw warrants on school district funds except in accordance with and within the limits of the budget passed by the local school board.

53A-19-107. Emergency expenditures.

This chapter does not apply to appropriations required because of emergencies involving loss of life or great loss of property.

53A-19-108. Monthly budget reports.

(1) The business administrator of each local school board shall provide each board member with a report, on a monthly basis, that includes the following information:

(a) the amounts of all budget appropriations;

(b) the disbursements from the appropriations as of the date of the report; and

- (c) the percentage of the disbursements as of the date of the report.
 (2) A copy of the report shall be available for public review.

Encumbrances – Encumbrance accounting, under which purchase orders for goods and services are recorded in order to restrict that portion of the applicable appropriation, is used to facilitate comparisons with budgets. Outstanding encumbrances at year end are reported as committed fund balances because they do not constitute expenditures or liabilities.

Inventories – Inventories are accounted for under the consumption method, wherein inventories are recorded as assets when acquired, and expenditures are recorded when the inventories are transferred to the schools for consumption. Inventories recorded in the General Fund and other governmental fund types are stated at cost using a weighted moving average method. Inventories reported in the governmental fund types are equally offset by a non-spendable classification of fund balance, which indicates that they do not constitute “available spendable resources” even though they are a component of total assets. Inventories recorded in the Vocational Homes program consist of homes held for sale under student home building projects and are stated at the lower of construction and other related costs or net realizable value.

General Fixed Assets – All general fixed assets are carried at cost. All constructed capital assets costing more than \$250,000 and equipment costing more than \$10,000 or that meet other criteria are capitalized and depreciated over their estimated useful lives. Depreciation is computed on the straight-line method over the following estimated useful lives:

Site Improvements	40 years
School buildings and improvements	40 years
School buses/vehicles	10 years
Furniture, fixtures, and equipment	5 years

Cash and Investments – The district’s cash policy complies with the requirements of the Utah Money Management Act (Utah Code Annotated 1953, Section 51, Chapter 7) in handling its depository and temporary investment transactions. This law requires the depositing of District funds in a “qualified depository.” The Act defines a “qualified depository” as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the state commissioner of financial institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The District’s investment policy complies with the Money Management Act which governs the scope of securities allowed as appropriate temporary investments for the District and conditions for making investment transactions. Investment transactions are to be conducted through qualified depositories or primary reporting dealers. Allowable investments under the Act include:

- Negotiable or non-negotiable deposits of qualified depositories.
- Repurchase agreements with qualified depositories or primary reporting dealers.
- Commercial paper which is rated P-1 by Moody's Investor Services, or A-1 by Standard and Poors, Inc., if the remaining term to maturity is 365 days or less.
- Bankers' acceptances that is eligible for discount at a federal reserve bank and which have a remaining term of 365 days or less.
- Obligations of the United States Treasury, including bills, notes, and bonds.
- Obligations issued by or fully guaranteed as to principal and interest by the following agencies or instrumentalities of the United States in which a market is made by a primary reporting government securities dealer: Federal Farm Credit Banks, Federal Home Loan Banks, Federal National Mortgage Association, Government National Mortgage Association, Federal Home Loan Mortgage Corporation, or Student Loan Marketing Association.
- Shares of certificates in any open-end management investment company registered with the Securities and Exchange Commission under the Investment Company Act of 1940, the portfolio of which is restricted by law or agreement to investments in which public funds may be invested directly.
- Corporate obligations that are rated A or higher by Moody's Investor Services or A-1 by Standard and Poors, Inc., if the remaining term to maturity is three years or less and if publicly traded.
- Public Treasurer's Investment Fund.



BUDGET DEVELOPMENT AND ADMINISTRATIVE POLICIES

The following Board of Education policies guide the budget preparation and administration.

Student Achievement Policies

Student achievement drives the budget process. The assistant superintendent for curriculum and school performance and his staff meet regularly with the business officials to discuss potential programs to improve student progress. The Board has established a set of goals and priorities, which include assessment results, graduation rates and student behavior issues. A root cause analysis is performed between the gap of the current state and the Board's goals. In the Executive Summary the three main District priorities were detailed. The priorities and cost are 1) Recovery from the COVID-19 Impact – cost \$0.4 million 2) Technology Advancements and Professional Development – cost \$1.2 million 3) Capital Facilities – see Capital Outlay Fund section for costs.



Financial Budget Policies

Based on the Board's goals, the academic team and business office collaborate together to formulate a strategic plan to achieve the goals. This cooperation ensures a well-balanced current year budget and long-term stability for the District. Below are policies which guide implementation of the strategic plan.

Operating Budget Policies

- The District will cover current expenditures with current revenues. The District will avoid budgetary procedures that cover current expenditures at the expense of meeting future years' expenditures, such as postponing expenditures, accruing future years' revenues, or rolling over short-term debt.
- The budget will provide for adequate maintenance of capital, plant, and equipment, and for orderly replacement of equipment.
- The District will maintain an interactive online budgetary control system to assist in following the budget plan.
- The District will prepare monthly reports comparing actual revenues and expenditures to budgeted amounts.
- Where possible, the District will integrate performance measurement and productivity indicators with the budget.

Capital Improvement Budget Policies

- The District will develop and administer a multi-year plan for capital improvements and update it annually.
- The District will budget for major capital projects in accordance with the priorities of the Board of Education.
- The District will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in the operating budgets.
- The District will maintain all assets at a level adequate to protect the District's capital investment and to minimize future maintenance and replacement costs.
- The District will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Board for approval.
- The District will restrict any new or replacement construction to be consistent with state guidelines for school building utilization.
- The District will determine the least costly financing method for all new projects.
- The criteria for determining the order of project completion are primarily based on safety, housing, need, funding, and efficiency.

Debt Management Policies

- The District will confine long-term borrowing to capital projects and purchases of equipment, as required by law.
- When the District finances capital projects by issuing bonds, it will pay back the bonds within a period not to exceed the expected useful life of the asset acquired.
- The District will keep the average maturity of general obligation bonds at or below 20 years.
- Total general-obligation debt will not exceed 4% of the reasonable fair market value of taxable property within the District.
- The District will not use long-term debt for current operations.
- The District will meet all debt service obligations when due.
- The District will retire tax and revenue anticipation debt annually.
- The District will maintain communication with bond rating agencies about its financial condition. The District will follow a policy of full disclosure in every financial report and official statement.
- The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the District's financial strength.

Revenue Estimation Policies

- The District business administrator will estimate annual revenues by an objective, analytical process. The District will not include revenue in the budget that cannot be verified with documentation of its sources and amount.
- The District will set fees and user charges in its proprietary funds at a level that fully supports the total direct and indirect costs of the activity.

Accounting, Auditing, and Financial Reporting Policies

- The accounting system will report financial information, on a basis consistent with Generally Accepted Accounting Principles, as established by the Governmental Accounting Standards Board (the budget basis is the same as the accounting basis).
- Regular monthly and annual financial reports will present a summary of financial activity by fund.
- An independent certified public accounting firm will be selected by the Board of Education and will perform an annual audit, and will publicly issue its opinion on the District's financial statements.
- The District will contract with a separate public accounting firm to perform an internal audit of its efficiency of operations.

Fund Balance Policies

- The District will maintain the 5% economic stabilization in the General Fund as allowed per State code.
- While the District does not budget for an unassigned General Fund balance, the unassigned balance has historically been between 7% - 9% of General Fund expenditures. The District wished to continue this practice.
- Have a minimum four-month contingency for unexpected medical/prescription claims between the available Net Assets in the Self-Insurance Fund and an assignment in the General Fund. This amount is approximately \$10.0 million.
- The Capital Outlay Fund balance will be projected and monitored to be sufficient to fund all promised projects and any emergency projects that arise.
- The Debt Service Fund will be drawn down to 1/12 of the annual bond and interest expense at least once a year.

Budget Administration and Management Process

- Every dollar of expenditure included in this budget is assigned to some person as a "location center controller" for that particular piece of the budget. This person may be a general administrator, department administrator, building level administrator, teacher, or other staff member. These location center administrators are responsible to control "their" budget, and are subject to disciplinary action for failure to properly control or manage their budget. The management information system and organization will not allow expenditures to be incurred unless they are properly classified and authorized by the location center controller and within the limits of available appropriations. An interactive online budgetary control system provides location center controller's budget status information at the touch of computer terminal key, as well as monthly reports. Purchase orders are reported as encumbrances against available appropriations at the time they are originated.

Budget Process

The budget process is a continual cycle, with the new year budget process overlapping the current year.

Budget Calendar

An annual budget is prepared for submission to the Board of Education prior to June 1 of each year and, when necessary, a truth-in-taxation public hearing is held in August. No public funds may be expended until the Board has approved the proposed budget. Financial status reports are provided to the Board monthly. The Board must approve increases to fund expenditures in advance.

- May - Capital budget request forms are issued to schools and department to prepare the capital budget requests.
- September - Capital budget requests received by Capital Committee from schools and departments.
- October - Capital committee makes recommendation on which capital projects to include in the budget.
- March - The Utah Legislature completes its session so the state revenue funds for education can be determined.
- March - Enrollment projections by school and grade level are finalized to establish FTE allocations to schools.
- March/April - Schools and departments submit their operating expenditure requests.
- June 1—Tentative budget for operating and capital completed, posted on the District's Web site and placed on file in the Business Administration Office.
- June 8—Receive assessed property valuations from the County to determine certified Property Tax rate and Debt Service rate.
- June 30—Budget adopted no later than June 30 by the Board of Education.
- August—If Board determines to increase the tax rate above the certified tax rate a Truth-in-Taxation hearing is held, after which the budget is adopted.
- Once adopted, the budget can be amended throughout the year as needed by the Board.
- September—Beginning fund balances are established once the financial audit of the prior fiscal year is completed.



Enrollment

The District receives funding from the state of Utah based upon the average daily membership (ADM) of enrolled students. Enrollment counts are taken frequently throughout the year and are used as the basis to estimate available funding. Each July, the District submits an annual report of ADM to the Utah State Board of Education (USBE).

The 2020-2021 fiscal year is funded by the State based upon the ADM from 2019-2020. A growth factor will be added to the ADM for any increase in enrollment on October 1 from one year to the next. Enrollment projections are also used to allocate school staffing, supplies, and textbooks. The 2020-2021 District funding levels for staffing have remained the same as the previous year. The District has not increased class sizes for the past ten years, including the recessionary years.



Utah State Legislature

The Utah State Legislature holds a 45-day session annually beginning on the fourth Monday in January. The legislative session is critical to the District's budgeting process. An annual budget for public education is approved during the session. The USBE oversees the allocation of the budget to the State's 41 school districts. The District begins to receive state revenue estimates towards the end of March. Much of the District's detailed budget development occurs during April and May in order to have a budget available by June 1.

Utah Code 53A-17A is known as the Minimum School Finance Act. Under the Act, each district in the state is guaranteed a dollar amount for educational programs for each weighted pupil unit (WPU) for kindergarten, elementary, and secondary school students. This is known as the "Minimum Basic School Program" and currently includes restricted and unrestricted funding for educational programs. The unrestricted funds are provided primarily based upon the ADM of students enrolled in kindergarten through 12th grade. Restricted funds are provided for Special Education, Applied Technology Education, and Class Size Reduction. The legislature initially increased the WPU value for 2020-2021 by 6.0%; however, due to the economic impact of the COVID-19 pandemic all Utah school

districts were instructed to budget on the 2019-2020 WPU value of \$3,532. The legislature will convene a special session in June with the intent to finalize education funding.

The Basic Program is financed through what is commonly referred to as an equalized state funding formula. Under this system of funding, each district in the state is required to levy a basic rate of 0.001628 per dollar of taxable value and state



funds which are added to the proceeds of this tax to provide a fixed amount of money guaranteed by the State for each student in ADM. State funds, which acquired primarily through a state income tax, are added to the proceeds of the required Basic Tax Rate to guarantee the fixed amount per student. The effect of the state funding system is that 50% of the district's general fund is financed by state appropriations and 43% is financed through property taxes. It makes no difference to the District how much the proceeds of that Basic Tax Rate are, the amount received per student in ADM will always have the amount guaranteed by the Legislature. What changes each year is the portion that is provided by local taxes as compared to the portion provided by State funds. However, the total always will be the guaranteed amount per student.

Amendments to the Budget

Once adopted, the budget can be amended throughout the fiscal year, as necessary, by the Board of Education. The Board, upon recommendation of the Superintendent, can approve reductions in appropriations. An increase in appropriations requires notice published in a newspaper of the date, time, and place of a public hearing on the proposed changes. After receiving public comments, the Board can then take action on the amendment. Because there has been a legal determination made by the State Superintendent of Public Instruction that the level for which expenditures may not exceed appropriations is the total budget of a given fund, the budget of the Canyons School District is usually amended once each year, when the Board also takes actions on the new fiscal year budget.

Budget Recognition

The budget document and the year-end Comprehensive Annual Financial Report (CAFR) are the primary vehicles to present the financial plan and results of operations of the District. This budget document has been structured to meet the requirements of the Meritorious Budget Award (MBA) sponsored by the Association of School Business Officials

International (ASBO). The District's 2019-2020 budget document received this award. This will be the eleventh year the District has submitted for the budget document for evaluation.

Revenue and Expenditures

Revenues and expenditures are shown in detail in the financial section by fund. Major sources of revenues, and function and objects of expenditures, for the District are summarized below:

Revenues

Property taxes – Property taxes are levied to provide for the operating funds of the District. On June 8 of each year, the Utah State Tax Commission provides the District with a Certified Tax Rate. After receiving the Certified Tax Rate, the District's property tax rates can be determined. The Basic Program Tax Rate is set by the legislature; all other rates are set by the Board of Education with rate ceiling set by state law.

Registered vehicles – Prior to 1992, motor vehicles were assessed a tax based on the individual entity tax rate where the vehicle was registered. Beginning in January 1992, all motor vehicles in Utah were assessed at a rate of 1.7% of market value. The revenues collected in each county from the uniform rate was distributed by the county to each taxing entity in the same proportion in which revenue collected from other property tax is distributed. For fiscal year 1998, vehicles were assessed at 1.5% market value. Beginning 1999 vehicles are now charged a fee based not on market value but on the age of the vehicle.

Interest on investments – The District earns interest on funds invested until they are needed to cover expenditures. The District invests funds in accordance with the Utah Money Management Act and District policy. The interest earnings are credited to each fund on the cash balance of the fund during the fiscal year.

Other local sources – The District receives tuition which sustains optional programs such as preschool, supplemental hours of kindergarten,



and summer school. Other local revenue is received but is not sustainable for other programs.

State sources – The state provides about 50% of the total General Fund revenue. Most of the state revenues are allocated based on student enrollment. The Nutrition Fund receives a reimbursement from the state for each student lunch served. The state funding is provided from the State Liquor Tax revenue.

Federal sources – The Federal Government provides funding, both direct and through the Utah State Board of Education for specific programs. The major areas of support include Special Education, Nutrition, Applied Technology Education, and the Every Student Succeeds Act.

Expenditures

District expenditures must be reported to the USBE in accordance with accounting classifications outlined by USBE. However, day-to-day administration of the budget is delegated to the operating administrators in charge of the schools and departments. Major capital outlay and equipment expenditures are recorded in the Capital Outlay fund. Functions and objects classify expenditures. The function describes the activity for which a service or material object is acquired. The object classification describes the service or commodity obtained as a result of a specific expenditure.

Functions

Instruction – Activities dealing directly with the interaction between teachers and students. Teaching may be provided to pupils in a school classroom, or other location such as a home or hospital and in other learning situations such as those involving co-curricular activities. Included here are the activities of aides or assistants of any type that assist in the instructional process.

Student Services – Activities that are designed to assess and improve the well-being of students and to supplement the teaching process. Examples of student services are counselors, social workers, psychologists, and nurses.

Staff Services – Activities associated with assisting the instructional staff with the content and process of providing learning experience for pupils. It includes activities designed to manage, direct, and supervise the instructional program and improve the quality of instruction and curriculum. The costs of acquiring and distributing library and media resources used to support instruction are included here.

District Administration – Activities concerned with establishing and administering policy for the entire school system. It includes responsibilities of such areas as the Board of Education and the Office of the Superintendent.

School Administration – Activities concerned with the overall administrative responsibility for a single school or a group of schools. It includes the principal, assistant principal, and other administrative and clerical staff.

Central Services – Activities that support other administrative and instructional functions including business services (accounting, budgeting, payroll and purchasing), human resources, planning and enrollment, information technology, and public relations.

Operational and Maintenance of Plant – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities that maintain safety in buildings, on the grounds, and in the vicinity of schools are included.

Student Transportation – Activities concerned with the transportation of students to and from school, as provided by state law.

Objects

Salaries — Amounts paid to both permanent and temporary school district employees, including personnel substituting for those in permanent positions.

Benefits — Amounts paid by the school district on behalf of employees. Payments are fringe benefits and, although not paid directly to employees, nevertheless is part of the cost of personnel services. The benefits include social security and retirement, employee health insurance, unemployment and workers compensation.

District Benefits	
Benefit	Rate
Retirement (URS Tier 1)	23.69% of Salary
Social Security	6.20 % of Salary
Medicare	1.45% of Salary
Worker’s Compensation	0.80% of Salary
Health and Life Insurance*	\$5134 - \$16,191
Disability Insurance	\$157 per FTE

*Based on employee type and selected plan

Salaries and benefits account for 55.5% of the 2020-2021 total budget for all governmental funds and 88.6% of the total General Fund budget. The major benefits provided to employees are enrollment in the Utah State Retirement (URS), Social Security, health and accident insurance, industrial insurance, life insurance, and unemployment insurance.

Canyons School District contributes to the URS an amount based on a percentage of the employee’s salary. URS provides refunds, retirement benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries in accordance with retirement statutes.

The District is self-insured for employee health and accident insurance and workers compensation. Benefit payments, plus an administrative charge, are made to third-party administrators who approve the processing of all claims. All transactions of the plan are recorded in the employee benefits self-insurance fund. The budget for the self-insurance fund includes \$27.8 million in expenditures for the 2020-2021 fiscal year. This is 5.0% increase over the previous year to allow for inflationary costs.

Purchase services — Purchased services include three types; professional, property, and other. Professional services include such areas as architectural and legal. Property services include such expenses as garbage collection, equipment repair, and building rental.

Other services include mileage and travel reimbursements to employees, postage, telephone services, and liability and property insurance.

Supplies — Supplies include items such as instructional supplies, textbooks, library books, and audiovisual materials. Also included, are supplies for District departments and programs, and custodial and maintenance supplies. Utilities and fuel are also included as supplies expense.

Property and Equipment — The majority of the expenditures in this category are in the Capital Outlay Fund. Examples of capital outlay expenditures are purchases of equipment, furniture, computers, school buses, and vehicles. In addition, cost of improvements to school buildings such as remodeling, construction, and upgrades to electrical and mechanical systems. Portions of the equipment expenditures are also recorded in the General Fund. Equipment purchases for state and federal grants, as well as cost associated with maintaining equipment in buildings, are included in the general fund.

Other objects — Principal and interest payments are the major expenditure in this category. Also included in this category are association dues, legal settlements, audit fees and training for transportation employees. Payments for community development in the Pass-Through Taxes Fund is included here.

Capital Projects

In November 2017, the Board proposed a \$283 million bond which 57.8% of citizens voted in favor. The bond proceeds will be used for the following (the timeline and budgets are presented in the Financial Section):

- Rebuild Brighton and Hillcrest High Schools
- A major renovation for Alta High School
- Rebuild Union Middle School
- Rebuild Midvalley and Peruvian Park Elementary Schools.
- Bell View and Edgemont elementary schools will be combined into one yet-to-be-named new White City area Elementary.

- A new elementary school in west Draper will be built to accommodate growth.



Rendering of new Hillcrest High

The District is continuously monitoring and updating a 10-year capital facilities improvement plan that will cover other anticipated needs. The revenues for the plan will be funded from the District's ongoing capital tax levy. The major expenses for 2020-2021 will include new roofs for Jordan High and the Administration Building, an irrigation upgrade at Draper Elementary, a lighting upgrade at Bella Vista Elementary and an improved drainage system at Lone Peak elementary. In 2021 - 2022 the District plans to replace roofs at a couple of elementary schools and install a fire-loop around Eastmont Middle.

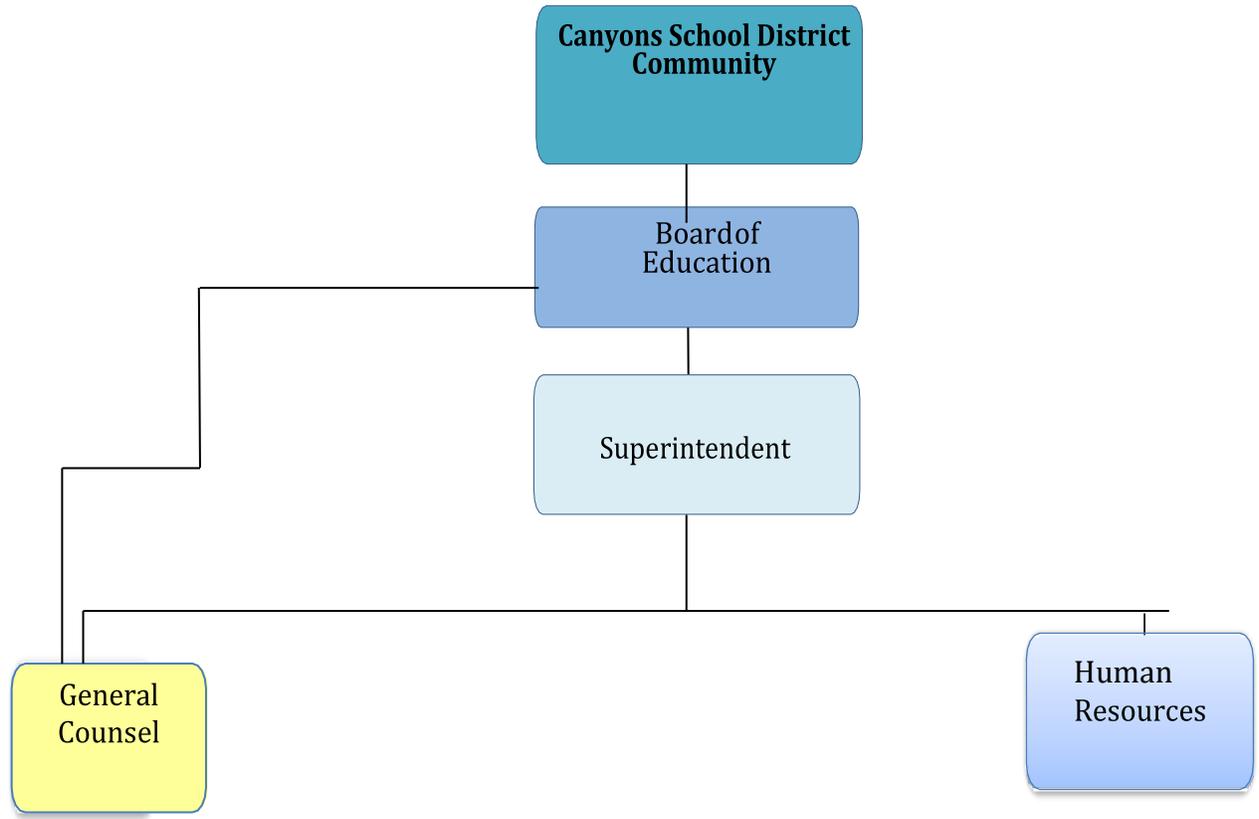


Rendering of new Brighton High

Department Budgets

The Board, Superintendent, and Business Administrator recognize that nearly all of the District's revenues are from local, state, and federal taxes. Therefore, in order to be transparent and accountable for taxpayer dollars, all District directors must submit annual budget requests. Included with the request, they must submit a mission statement and services performed by their department, accomplishments for the previous year, and objectives for the following year. If applicable and obtainable, performance measurements for the next year are also to be included. All budget requests must support the District's mission that every student who attends Canyons School District will graduate college-and career-ready.

The remainder of the Organization Section contains a summary of each department budget requests, including mission statement, services, accomplishments, 2020-2021 objectives, performance measurements, and budget summary.



The Board of Education (011)

FY 2021

Performance

Spotlight

Department Mission

As elected representatives we serve the communities of Canyons School District by governing the continual implementation of creative and cost-effective plans, policies and programs that promote and celebrate the highest standards of educational excellence.

Department Overview

The Board of Education works with the Superintendent, the Business Administrator, and Administrative Cabinet to prudently use taxpayer funds and provide leadership that is focused on increasing student achievement at all grade levels and providing a safe and supportive learning environment for all students. The Board adopts policies and administrative regulations to govern the operations of the district; meets regularly in open session to deliberate and conduct the public's business; approves programs and curriculum to be implemented in the district; maintains relationships with patrons through town hall constituency meetings; and advocates for the continued support of public education through positive relationships with state and municipal governments and the local business community.



Back row: L-R Amber Shill (Vice-President), Nancy Tingey (President), Amanda Oaks, Clareen Arnold
Front row: L-R Chad Iverson, Mont Millerberg, Steve Wrigley (Vice-President)

FY 2019-20 Accomplishments

- ✚ Conducted a nationwide superintendent search to replace the retiring Dr. Jim Briscoe. Selected Dr. Rick Robins to lead the 34,000 student school system.
- ✚ Provided guidance to the administration during the COVID-19 soft-school closure of schools regarding on-line learning, student grades, and graduation ceremonies.
- ✚ Starting teacher salary of \$50,000 was the second highest among the 41 Utah school districts.
- ✚ Achieved a 90% high school graduation rate, a significant milestone in fulfilling the mission of the District.
- ✚ Received the Master Board Awards from the Utah School Board Association.

FY 2020-21 Objectives

- ✚ Collaborate with Dr. Robins on a safe and productive re-opening of schools following the soft-closure.
- ✚ Work with Dr. Robins to refine the academic plan to reach the targets set for the indicators of student achievement as noted in the Board's Mission and Vision statement.
- ✚ Review the District's technology plans to better provide educational opportunities for all students.
- ✚ Continue construction on the bond funded school rebuilding projects.
- ✚ Further working relationships with state legislators and community officials.

011 Board of Education	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Board Members	7.0	7.0	7.0	7.0	7.0	-	0.00%
Total FTE	7.0	7.0	7.0	7.0	7.0	-	0%
100-Salary	\$ 91,000	\$ 90,410	\$ 90,630	\$ 91,000	\$ 91,000	\$ -	0.00%
200-Benefits	103,542	133,914	145,176	141,012	141,012	-	0.00%
300-Contracted Services	26,365	70,181	8,748	50,000	18,000	(32,000)	(64.00%)
500-Other Purchased Services	13,510	12,312	22,351	30,640	30,640	-	0.00%
600-Supplies	5,177	7,191	10,537	12,170	12,170	-	0.00%
700-Equipment	3,165	-	-	500	500	-	0.00%
800-Other	52,079	45,079	8,620	45,000	45,000	-	0.00%
Total Expenses	\$ 294,838	\$ 359,087	\$ 286,062	\$ 370,322	\$ 338,322	\$ (32,000)	(8.64%)

Office of the Superintendent (014)

FY 2021

Performance

Spotlight

Department Mission

Inspire students to achieve excellence in their academic and personal development; empower faculty and staff to employ innovative and creative approaches in the delivery of services; ensure the wise use of public funds, and serve as both a leader and supporter of the Canyons District communities.

Department Overview

The Superintendent is the Chief Executive Officer of the District and works with the Board of Education to lead and manage the 34,000-student District. In addition to building and maintaining relationships in business, higher education and legislative communities, the Superintendent oversees the academic, financial and operational wellness of the District. The Superintendent selects the administrative staff; assigns, transfers, and promotes employees according to the interests of the organization; ensures adherence to laws, policies and regulations; supervises the implementation of a facility construction, operation and maintenance program, and regularly reports to the Board on issues relating to the governance and operation of the schools.



FY 2019-20 Accomplishments

- ✚ Made visits to all schools to be visible and accessible for students and staff.
- ✚ Oversaw the education continuation plan after the soft-closure of all schools in mid-March. Ensured all department communication regarding COVID-19 was properly aligned.
- ✚ ACT scores continue to exceed the state average. Preliminary results indicate improvements in English, and mathematics.
- ✚ Instituted long-term strategic plans beginning with the consolidation of Bell View and Edgemont elementary schools.

FY 2020-21 Objectives

- ✚ Oversee the strategic plan to re-open schools this fall. Will work with all departments to ensure concise communications to employees, students and parents on returning to school.
- ✚ Continued focus on student social and emotional supports with the re-opening of schools.
- ✚ Improve upon the academic plan and other indicators included in the Board’s vision and mission statements.
- ✚ Continue key relationship building and partnerships with community stakeholders to further Board’s mission statement.

014 Superintendent	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	1.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	2.0	2.0	2.0	2.0	2.0	-	0.00%
100-Salary	\$ 290,918	\$ 302,993	\$ 309,698	\$ 323,640	\$ 305,540	\$ (18,100)	(5.59%)
200-Benefits	103,936	111,210	121,917	116,324	116,256	(68)	(0.06%)
300-Contracted Services	4,500	3,495	4,286	5,000	5,000	-	0.00%
500-Other Purchased Services	6,574	7,289	12,227	13,330	15,380	2,050	15.38%
600-Supplies	11,897	7,325	6,175	8,780	11,770	2,990	34.05%
800-Other	4,505	12,093	12,229	12,000	12,000	-	0.00%
Total Expenses	\$ 422,329	\$ 444,405	\$ 466,532	\$ 479,074	\$ 465,946	\$ (13,128)	(2.74%)

Department of Legal Services (022) FY 2021 Performance

Spotlight

Department Mission

To provide effective counsel, representation, and research to the Board of Education and District personnel on school district legal matters, as well as assistance in drafting policies, agreements and legal documents.

Department Overview

The Department of Legal Services provides legal services for the District. The Department of Legal Services provides guidance to school administrators in dealing with safe school and other policy violations in order to ensure the safety and security for each person in the campus community, ensures compliance with anti-discrimination laws, and provides reasonable accommodations for students, employees, and staff with qualified disabilities.

Key Outcome Measures

- ✦ Provide thorough and timely investigations of student or employee complaints of discrimination, harassment, and other grievances.
- ✦ Draft or review agreements and contracts involving the District.
- ✦ Provide reasonable accommodations for students and employees with qualified disabilities.
- ✦ Policies reviewed and adopted by the Board of Education.

FY 2019-20 Accomplishments

- ✚ Drafted and reviewed multiple agreements and contracts for the Board of Education and District.
- ✚ Drafted and reviewed several Board policies adoption, including an electronic meeting policy to meet State COVID-19 regulations.
- ✚ Conducted investigations of student and employee complaints of discrimination, harassment, and other grievances.
- ✚ Prepared Federal and State Discipline and Civil Rights reports.
- ✚ Oversaw creating and renewing ADA accommodation plans for employees.

FY 2020-21 Objectives

- ✚ Continue legal review for agreements and contracts for the Board of Education.
- ✚ Continue review and revision of existing Board Policies.
- ✚ Further develop discipline reporting assessments for individual schools for State and Federal reporting.
- ✚ Continue guidance and training to school administration regarding custody and guardianship.
- ✚ Beginning training school administrators on new Title IX requirements.

022 Department of Legal Services Description	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	1.9	1.9	1.9	2.0	2.0	-	0.00%
Total FTE	3.9	3.9	3.9	4.0	4.0	-	2.56%
100-Salary	\$ 310,979	\$ 322,363	\$ 352,589	\$ 403,432	\$ 426,104	\$ 22,672	5.62%
200-Benefits	137,396	143,626	156,222	155,200	158,566	3,366	2.17%
300-Contracted Services	13,551	7,476	15,150	20,000	20,000	-	0.00%
500-Other Purchased Services	3,395	5,684	16,952	13,700	13,700	-	0.00%
600-Supplies	5,570	1,623	1,374	15,200	15,200	-	0.00%
700-Equipment	6,529	4,670	4,599	5,000	5,000	-	0.00%
800-Other	2,293	976	1,063	2,000	2,000	-	0.00%
Total Expenses	\$ 479,713	\$ 486,418	\$ 547,949	\$ 614,532	\$ 640,570	\$ 26,038	4.24%

Department of Human Resources (045) FY 2021

Performance

Spotlight

Department Mission

Provide excellence in human resource leadership in support of the academic mission of the District

Department Overview

The Department of Human Resources provides the following services:
 Employment
 (Posting/Application/Screening/Hiring Processes) I-9 Verifications, background clearance/fingerprints, USBE Licensure/Endorsements/APPEL/Qualified Status, salary placement/enhancement level changes, employment verification, Canyons Teacher Effectiveness Support System (CTESS), Canyons Leadership Administrator Support System (CLASS), Jordan Classified Evaluation System (JCES) evaluation oversight, sick bank, Family Medical Leave Act (FMLA), military leave, substitutes, and employee/administrative support.

Key Outcome Measures

- ✚ Positions filled - Posting, transferring, hiring
- ✚ Employee Background Checks
- ✚ Employee Evaluations
- ✚ USBE Qualifications Compliance

Human Resources – Recruitment/Hiring Data*

- Facilitated the hiring of 12 administrators (1 District, 10 school, and 1 intern), 218 licensed employees, 62 contract ESP employees, 886 hourly/miscellaneous employees, and 197 new substitutes.
- Recruited at 4 Licensed and 6 ESP in and out of state job fairs, 5 state universities, and interacted digitally with prospective teacher/ESP candidates from across the country.
- Held a “Flip the Interview” open house meeting 125+ potential candidates.
- Processed 63 administrative, 1,150+ licensed, 2,300+ educational support professionals, and 197 new substitute applications.
- Facilitated the hiring/training and pay for 296 coaches.
- Rated 1150+ prospective licensed candidates through VidCruiter.
- Administrative candidate applicant pool – 219.
- ESP applicant candidate pool – 2300+ for 346 posted positions.
- Licensed applicant candidate pool – 1150+.
- Sought 10,000+ reference checks on administrator, licensed, and ESP applicants.

SKYWARD – Fingerprint/Background Check Data*

- Processed over 1,070+ fingerprint/background checks.
- Also processed 310+ license renewal background checks.

E-Verify – I-9 Verification Data*

- Processed 1,140+ I-9 employment verifications with 30 concerns resolved.

USBE CACTUS – Educator Licensing

- Relicensed 305 educators with the Utah State Board of Education.
- Continuing to work with 90 educators to become USBE qualified.

Employee/Administrative Support*

- Processed over 150+ FMLA requests.
- Evaluated 44 Licensed and 20 ESP Sick Bank requests.
- Approved 1 Military Leave request.
- Provided substitute coverage for over 18,575 absences/unfilled positions.
- Facilitated monthly ESP Professional Development opportunities including 4 computer based trainings.
- Facilitated 89+ Supervisory Assistance Team (SAT) meetings.
- Allocated and audited FTE budgets for 43 Schools and 10 District departments.
- Managed the Administrator, Licensed, ESP evaluation tools: CLASS, CTESS, and JCES.
- Created the Canyon’s Alternate Pathway to Professional Educator License (APPEL).

Human Resources – University Presentations/Partnerships

- Presented at U of U & ISU – Do’s and Don’ts of Video Interviewing.
- Presented at 5 local universities regarding Canyons School District.
- Partnership continued with Luther College – Iowa & Iowa State University.
- Partnership continued with the University of Utah – “Grow Your Own”.

FY 2019-2020 Accomplishments

- ✚ Facilitated the hiring of 12 administrators (1 District, 10 school, and 1 intern).
- ✚ Facilitated the hiring of 218 contracted licensed employees.
- ✚ Facilitated the hiring of 62 contracted, 254 hourly, and 630+ miscellaneous ESP employees.
- ✚ Facilitated the hiring of 197 substitutes.
- ✚ Processed and recorded 390+ CTESS IQRs, 6+ CLASS/D LQRs, and 200+ JCES evaluations (Evaluations were suspended because of COVID-19).
- ✚ Processed 1,070+ ESP and 310+ Licensed/Administrator fingerprint/background checks.

FY 2020-2021 Objectives

- ✚ Recruit and hire “Effective” and “Highly Effective” employees.
- ✚ Be in compliance with State law regarding employee evaluations.
- ✚ Be in compliance with State law regarding fingerprint / background checks.
- ✚ Be in compliance with Federal law regarding I-9 verifications.
- ✚ Be in compliance with USBE teacher licensure qualifications.
- ✚ Be in compliance with Federal, State, and employment law.

045 Human Resources	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	5.0	5.0	5.0	4.0	4.0	-	0.00%
ESP	7.0	7.0	7.0	7.0	7.0	-	0.00%
Total FTE	12.0	12.0	12.0	11.0	11.0	-	0.00%
100-Salary	\$ 981,655	\$ 1,068,489	\$ 1,101,567	\$ 1,098,467	\$ 1,086,611	\$ (11,856)	(1.08%)
200-Benefits	369,980	413,853	405,292	428,290	445,169	16,879	3.94%
300-Contracted Services	66,991	60,998	50,433	52,000	65,000	13,000	25.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	37,509	52,748	45,597	47,000	53,000	6,000	12.77%
600-Supplies	21,481	21,883	15,230	20,800	20,800	-	0.00%
700-Equipment	3,145	-	-	3,000	3,000	-	0.00%
800-Other	4,360	100	1,030	4,000	4,000	-	0.00%
Total Expenses	\$ 1,485,121	\$ 1,618,071	\$ 1,619,149	\$ 1,653,557	\$ 1,677,580	\$ 24,023	1.45%

Human Resources

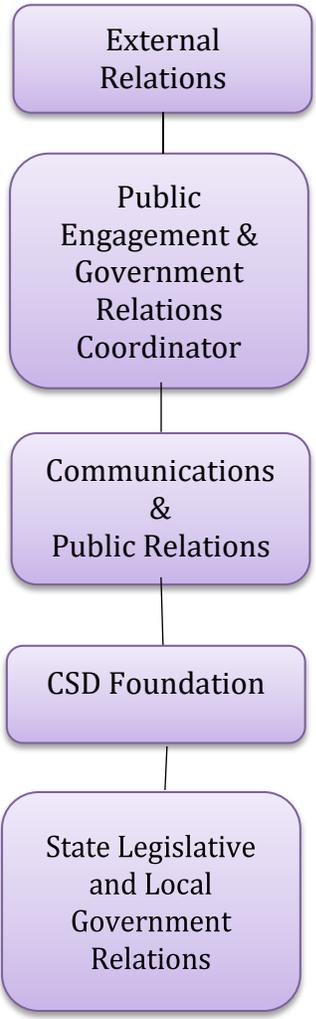
FY 2021

Performance

Report

The Human Resources department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the department's overall performance.

Performance Measure	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021 Target
Facilitated hiring of:					
Administrators	19	13	10	12	5
Licensed employees	236	266	242	218	250
Contracted ESP employees	40	36	47	62	50
Hourly employees	781	868	882	886	900
Substitutes	256	211	208	197	220
Processed employee evaluations:					
CTESS Formally JPAS	1,510	1,700	1,600	390	1,100
CLASS Formally JAES	128	55	47	6	50
JCES	800	600	800	202	800
FMLA request approvals	184	207	213	150	200
Licensed employee with USOE	379	349	347	305	350
HR Employee Costs to General Fund Exp.	0.6%	0.6%	0.6%	0.5%	0.6%



External & Government Relations (021)

FY 2021

Performance

Spotlight

Department Mission

Oversee all external public facing relations within the district. Supports the Board of Education and Superintendent to create smooth and timely operations. The Department creates and maintains a positive working relationship between Canyons School District and federal, state, and local elected officials.

Department Overview

The Department is responsible for business involving the Board of Education, Government Relations, Community Relations and External Relations.

The External Relations Director supervises the support staff for the Board of Education, including Communications, Public Engagement and Web Development, as well as oversees the operations of the Canyons Education Foundation. In addition, the Director assists with policy discussion and employee negotiations.

External Relations maintains relationships with district stakeholders and elected officials on behalf of Canyons District and the Canyons Board of Education.

Key Outcome Measures

- ✚ Legislative outcomes
- ✚ Maintain relationships with national, state, county and city government entities particularly those within CSD boundaries
- ✚ Effective Board of Education meetings, events and communications
- ✚ Success of external communications, events and partnerships throughout the District
- ✚ Successful employee negotiations
- ✚ Positive operations and outcomes of the Canyons Education Foundation

Board of Education Support

Oversee the staff that supports the Board in public meetings, events, communications, and district recognitions. Arrange for technical and supply needs. Assure clear District/Board communications. Work to carry out Board direction with integrity.

Lead on policy discussions.

Serves on District negotiations team with Canyons Education Association and the Canyons Education Support Personnel Association. Complete special assignments from Board of Education and Superintendent.

Government Relations

Oversee all relations with elected officials. Assure District attendance at all legislative, interim, appropriations committees, and USBE Board and committee meetings. Maintain constant contact with city mayors, councils and support staff. Follow educational issues through the political process. Host, coordinate and participate in events involving government entities.

Public/Community Engagement

Public Engagement Coordinator assists with Government Relations for local, county and state officials. Attends legislative session and all interim meetings, committee meetings, appropriations meetings and Utah State Board of Education meetings. Serves, by assignment, on city partnership boards and committees.

Oversee district-wide advertising and community/business communication to assure consistency via Peachjar, banner sales, Canyons Deals and additional advertising opportunities.

Maintain and grow the alumni database for all of Canyons alumni.

Volunteer approval; oversee the clearing of volunteers to work in Canyons schools, provide reporting tools for volunteer oversight, and assist in matching volunteers with district opportunities. Work with HR and IT to maintain the volunteer system in schools so that they have the tools they need to protect students.

Coordinates Dual Immersion new foreign teacher support, assisting with teacher logistics and acclimation to living in Utah. Additionally, assist with living arrangements for visiting student teachers and teacher recruits.

Coordinates district SCC training and statutory compliance on behalf of Board of Education. Selected to serve on the Utah State Board of Education Trust Advisory Council for a 4-year term.

Serves as the liaison to Region 17 PTA, North, Central, South and Secondary Council PTAs and assist with training.

FY 2019-20 Achievements

- ✦ Successful employee negotiations
- ✦ 2020 Legislative session outcomes
 - Public Education received a 6% WPU increase *
 - Growth fully funded *
 - * subject to changes in special session due to COVID-19 budget cuts
 - Assisted in passing anti-vaping legislation
 - Passed stronger hoax threat legislation
- ✦ Successfully implemented new School Safety Plan reporting
- ✦ Successfully completed SCC training
- ✦ 10th Anniversary Celebration events
- ✦ Successful Truth-in-Taxation
- ✦ City, Legislative, other school entity coordination during school soft-closure
- ✦ Hired a contract grant writer to research and apply for community grant funding

FY 2020-21 Objectives

- ✦ Assist the Board with patron communications and relationships
- ✦ Assist District with successful return to school after COVID-19
- ✦ Represent the school district during special sessions, special budget meetings and the 2021 Legislative session and interim
- ✦ Continue to establish and maintain relationships with legislative delegation & other elected bodies
- ✦ Assist with logistics and communication of legislative town hall meetings
- ✦ Assist parent support groups with leadership during transition back-to-school
- ✦ Successfully support new dual immersion teachers in their transition to Canyons District

021 External Relations	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	1.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	3.0	3.0	3.0	3.0	3.0	-	0.00%
100-Salary	\$ 460,398	\$ 451,728	\$ 425,386	\$ 432,028	\$ 444,656	\$ 12,628	2.92%
200-Benefits	131,043	135,255	138,034	152,046	152,808	762	0.50%
300-Contracted Services	7,088	3,500	7,500	10,000	10,000	-	0.00%
400-Purchased Property Services	-	-	-	2,500	2,500	-	0.00%
500-Other Purchased Services	6,804	5,683	4,374	7,700	7,700	-	0.00%
600-Supplies	11,458	9,096	6,532	11,500	11,500	-	0.00%
800-Other	65	195	124	1,500	1,500	-	0.00%
Total Expenses	\$ 616,856	\$ 605,457	\$ 581,950	\$ 617,274	\$ 630,664	\$ 13,390	2.17%

Legislative Performance Measures	Results
School funding overall increase	6% WPU and growth funding *
Anti-vaping legislation	Legislation passed to protect schools, outline educational supports and give budget to anti-vaping efforts
Additional counselor & mental health supports funding	Funded *subject to budget cuts
Strengthen hoax threat law	Successfully passed bill
Worked with sponsors of various transportation bills that would increase cost to LEA	Worked for understanding of the cost of changes to legislative suggestions, included funding in bills or defeated

*Most of the work done during the 2020 Legislative session will be undone due to budget cuts from COVID-19. At print time, final outcomes were still to be decided.

Department of Communications (051)

FY 2021

Performance

Spotlight

Department Mission

Support, promote, and positively brand Canyons District and its schools by providing accurate and timely information to employees and the public.

Department Overview

The Department of Communications is an information resource for schools, employees, and the community at large. The department includes the official District spokespersons who respond to news media, public information, and government records requests. The department also is responsible for the CSD logo; content and design of the District's family of websites; aiding schools on website presentation; customer service assistance and training; employee and community newsletters and marketing materials; the official CSD social media pages; the planning and execution of major District and Board events; and the development and execution of strategic and crisis communication plans.

Key Outcome Measures

- ✦ Increase web site visitors and social media engagement
- ✦ Maintain publishing schedule for internal and external newsletters
- ✦ Enhance community and employee understanding about CSD activities
- ✦ Communicate clearly to various publics in emergencies
- ✦ Increase positive media coverage about CSD accomplishments
- ✦ Plan annual events to celebrate the achievements of CSD community

FY 2019-20 Accomplishments

- ✦ Planned and executed community celebration for CSD's 10th anniversary.
- ✦ Increased the frequency and manner of external and internal communications.
- ✦ Implemented crisis communication plans in response to such emergencies as the COVID-19 pandemic and major school fire.
- ✦ Migrated CSD, school websites to new Content Management System.
- ✦ Increased audience on all District social media channels.
- ✦ Developed national marketing plan and application process for the superintendent search.

FY 2020-21 Objectives

- ✦ Develop outreach initiative to support Board and Superintendent plans to enhance digital leadership, learning, and communication.
- ✦ Build and implement digital communication strategies to aid schools in their branding, advertising image enhancement.
- ✦ Launch a podcast focusing on educational issues.
- ✦ Develop and implement plan for CSD-TV channel .
- ✦ Plan ribbon-cutting and groundbreaking events and the annual awards ceremonies and banquets.

051 Communications	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	2.0	2.0	2.9	2.9	3.0	0.1	5.00%
Total FTE	4.0	4.0	4.9	4.9	5.0	0.1	22.50%
100-Salary	\$ 373,208	\$ 393,722	\$ 434,279	\$ 420,144	\$ 440,153	\$ 20,009	4.55%
200-Benefits	146,652	164,822	179,973	175,533	181,082	5,549	3.06%
300-Contracted Services	9,505	3,913	5,500	12,000	12,000	-	0.00%
500-Other Purchased Services	33,845	115,698	75,382	68,000	63,000	(5,000)	(7.94%)
600-Supplies	42,505	39,119	53,946	46,000	46,000	-	0.00%
800-Other	1,807	100	110	700	700	-	0.00%
Total Expenses	\$ 607,522	\$ 717,374	\$ 749,190	\$ 722,377	\$ 742,935	\$ 20,558	2.85%

Department of Communications FY 2021

Performance

The Communications Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that, when looked at together, provide an indication of the division's overall performance

Report

To increase community knowledge about District events and activities, the Department of Communications provides timely information in various formats and platforms.

The monthly printed newsletter, CSD2U, is mailed to parents of Canyons students to spotlight achievements and advancements of the Canyons District community. We continue to emphasize content that parents and employees have told us they would like to see in marketing materials. Another publication, All Across Canyons, which focuses on the vision and values of the District, will be sent via U.S. Postal Service to all patrons.

The department also aims to create brand awareness, build relationships, and engage internal and external audiences through the creation of regular newsletters to the Board of Education, Principals, and Administrators. In addition, staff members in the department produce a twice-monthly newsletter, called iKnow, for all employees. The two department directors continue to provide leadership on CSD's Emergency Preparedness Committee.

The Department of Communications also relays information about District achievements and advancements through web and social media channels in efforts to increase engagement in these media. Additional, strategic communication tools have been implemented to gather analytics regarding CSD online messages and information. The analytics are used to improve content and content-usability by CSD audiences. This effort will focus on connectivity of information and branding across our printed, web and social media platforms. The intended outcome will be a strengthened message, increased engagement, search engine optimization, and improved user experiences.

Canyons Education Foundation (075)

FY 2021

Performance

Spotlight

Department Mission

The Canyons Education Foundation works to enhance the educational experience for students of the Canyons School District through community partnerships and fundraising.

Department Overview

Created to facilitate business and community involvement in building an unparalleled education system in Canyons District. The Foundation and its partners work to cultivate ideas, motivate participation and encourage monetary or in-kind contributions. A governing board of community leaders and local volunteers provides organizational oversight with assistance from dedicated district employees.

The major aim of the Foundation is to facilitate community involvement supporting Canyons School District to complement and support the overall mission of the Board of Education. To that end, the Foundation pledges to maintain a laser-like focus on providing additional resources to support students, teachers and schools in Canyons District.

Key Outcome Measures

- ✦ Donations (both in-kind and monetary) received into the Foundation.
- ✦ Events to gather support and raise funds for Foundation initiatives.
- ✦ Recruit community and business leaders to serve on the Foundation Board to provide support and build relationships.
- ✦ Alignment of the Foundation Board's vision with the Board of Education's vision.
- ✦ Create relationships with business and community partners to the benefit of Canyons School District.
- ✦ Build private donor scholarship funding.

Fundraising and Partnership Initiatives

- Fund college scholarships for selected students at all six CSD high schools.
- Pursue additional private scholarship funding for CSD students and foster donor relationships.
- Award grants to teachers for innovation in the classroom.
- Grow the DonorsChoose.Org platform for teachers to fund projects.
- Research and apply for grant opportunities to benefit the Foundation and District.
- Nurture current Foundation Board relationships and look for opportunities to grow board membership.
- Support students and programs with specific and unique needs.
- Board will review and vote on individual requests for funding of medical needs for students with special circumstances. (example: glasses, hearing aides, etc.) Requests must come through Canyons District administration.
- Engage district employees and community to raise money for District mental health initiatives.
- Supply provisions for students living in transition or in-shelter through Gathering for Good event.
- Partner with local business to stock and replenish food and clothing pantries at Canyons schools.
- Initiate, develop, and direct a comprehensive portfolio of activities to ensure meaningful partnerships between the school district, Canyons Education Foundation, and community stakeholders, including parents, community nonprofit organizations, and businesses.
- Work closely with local Chambers of Commerce to remain an active part of the community and facilitate closer relationships with local businesses.
- Cultivate relationships with other school district foundations; The Canyons Education Foundation is a member of the Utah Association of Public School Foundations.
- Learn and stay up-to-date on Utah 501(c)3 and non-profit law.
- Continue to grow Foundation endowment.

FY 2019-20 Accomplishments

- ✦ Raised \$84K at 2019 Golf Tournament
- ✦ Awarded \$110K in teacher innovation grants
- ✦ Continued Scoring for Schools partnership with RSL – funded \$180K in DonorsChoose projects for classroom materials. \$73K in matching funds
- ✦ Awarded \$8.5K in Foundation sponsored college scholarships and coordinated \$39K total scholarships
- ✦ Donated up to \$10K to Utah College Application Week to allow all students to apply for college
- ✦ Provided backpacks, school supplies and food items to those in need from the Tools for Schools donation drive
- ✦ Coordinated \$20K LHM Group holiday giving to CSD families in need
- ✦ Finalized Investment Policy Statement for RBC accounts
- ✦ Provided \$12K in donations for McKinney Vento students experiencing homelessness
- ✦ Through partnerships and donations funded teacher PD incentives, Teacher of the Year baskets and award checks – total of \$35K

FY 2020-21 Objectives

- ✦ Provide continued support for college scholarships and student services through fundraising events, relationship development, and grants
- ✦ Fundraise for Teacher Innovation Grants, District Foundation Endowment & Scholarships
- ✦ Establish new business partnerships for ConnectCanyons initiative
- ✦ Implement CEF Board monthly giving campaign
- ✦ Appoint new President of CEF Board and engage board at a higher level
- ✦ Activate a donor management system for better donor retention, tracking and acknowledgement
- ✦ Work with contracted grant writer to increase grant awards to Foundation
- ✦ Revamp Foundation website and update with pertinent information
- ✦ Increase visibility with District employees and launch an employee giving campaign
- ✦ All CEF Board Members will complete mandatory Governmental Training

Canceled or postponed due to COVID-19

- ✦ Spring 2020 Gala
- ✦ RizePoint Summer Camp Scholarships
- ✦ My529 Scholarships for 7th grade postponed to fall 2020

Canyons Education Foundation FY 2021

Performance

Report

Performance Measure	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021 Target
Fund Raising Events (Net Revenue)					
Annual Golf Tournament	\$ 54,000	\$ 62,700	\$ 77,000	\$ 84,111	\$ 80,000
Gala fundraiser	\$ 50,000	\$ 58,100	\$ 70,000	\$0 - Covid-19	\$ 70,000
Foundation Scholarships	\$ 10,000	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500
Dedicated Scholarships	\$ 16,400	\$ 14,400	\$ 28,900	\$ 30,900	\$ 32,000
Foundation Innovation Grants	\$ 100,000	\$ 107,000	\$ 100,000	\$ 110,000	\$ 110,000

075 Education Foundation	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Final Budget	2020-2021 Budget	2020 vs. 2021 Change	
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	Amount	Percent
ESP	1.8	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	1.8	1.0	1.0	1.0	1.0	-	0.00%

100-Salary	\$ 109,397	\$ 115,322	\$ 132,099	\$ 139,913	\$ 143,072	\$ 3,159	2.26%
200-Benefits	35,888	32,770	41,934	41,841	42,271	430	1.03%
300-Contracted Services	-	-	-	2,250	3,000	750	33.33%
500-Other Purchased Services	9,097	11,534	18,444	26,075	26,600	525	2.01%
600-Supplies/Food	394,318	538,668	557,549	672,750	640,000	(32,750)	(4.87%)
800-Other	4,037	3,911	6,058	4,800	4,800	-	0.00%
Total Expenses	\$ 552,737	\$ 702,205	\$ 756,084	\$ 887,629	\$ 859,743	\$ (27,886)	(3.14%)

Business
Administrator

Accounting,
Auditing and
Budget

Purchasing

Facilities

Nutrition Services

Information
Technology

Planning and
Enrollment

Transportation

Business Administrator (015)

FY 2021

Performance

Spotlight

Department Mission

Build quality relationships based on trust and respect with those we serve in order to provide funding and a safe, healthy, and innovative learning environment through exceptional customer service

Department Overview

The Business Administrator is responsible for all financial areas of the District as well as purchasing, facilities, new construction, risk management, child nutrition, information technology and transportation operations. The financial operations of the District include all bond financing, budgeting, and financial reporting activities. The office acts as a liaison with state elected and other officials in all matters regarding statewide school finances, appropriations, and tax policy, as well as providing testimony on District finances during sessions of the Utah Legislature. The Business Administrator is part of the District's negotiation team in the employee negotiation process with the two District associations.

Key Outcome Measures

- ✚ Bond rating for General Obligation Bonds
- ✚ Overall status of District facilities
- ✚ Operation of Nutrition Program
- ✚ Savings generated from Purchasing Department
- ✚ Risk Management and school safety issues
- ✚ Transportation routes pick-up and drop-off schedules
- ✚ Information Technology critical systems

The following departments report to the Business Administrator's office:

Accounting and Budgeting, Payroll, and Insurance: The Accounting and Budgeting department is responsible for the preparation and processing of all transactions related to budget planning as well as the establishment, execution, maintenance, and monitoring of budgetary allotments and outcomes. Payroll and the corresponding deductions and benefits are included in the department. The department also oversees the employee's health insurance benefits.



Facilities and Maintenance: The Facility and New Construction departments are responsible for reviewing, maintaining, and assessing all buildings in the District. This includes custodial, maintenance, new construction, building renovation and remodeling, site upgrades, roof replacements, major repairs, and relocation of portable classrooms.

Purchasing: The Purchasing and General Services department provides procurement and contracts, warehousing, mail delivery, and printing services.

Nutrition Services: The Nutrition Services department is to improve the nutritional well-being of students by operating a non-profit school meals program.

Risk Management: Risk Management is responsible for all fire and security alarm systems. It's also responsible for safety and emergency awareness programs. Risk Management also oversees the worker's compensation program.

Information Technology: IT oversees all the technology of the District. This includes computers, networks, servers, programs, bell systems, video cameras, etc.

Planning and Enrollment: The Planning and Enrollment department handles school boundary issues, special permits, safe walking routes and oversees the school calendars. It also forecasts future school enrollments.

Transportation: The Transportation department is responsible for bussing all eligible students. The department also transports students for field trips and activity events. The department is in charge of maintaining all the bus fleet and the white fleet.

The Performance Measures for the Business Administrator will be those shown in the departments above.

FY 2019-2020 Accomplishments

- ✚ Received the ASBO Meritorious Budget Award for FY 2020 for tenth consecutive year.
- ✚ Received the GFOA Award for Best Practices in School Budgeting for the 2018-19 budget book. The 2019-20 budget is still under review.
- ✚ Continued construction on several bond projects.
- ✚ AAA Bond ratings was maintained from Fitch Ratings and Moody's Investor Services. Canyons School District is one of only about 100 nationwide districts with this distinction.

FY 2020-2021 Objectives

- ✚ Receive the GFOA and ASBO budget and financial reporting awards.
- ✚ Continue construction projects at Alta, Brighton, Hillcrest and Midvalley and monitor schedule so projects are completed on-time.
- ✚ Improve school lunch participation rate.
- ✚ Assist academic team in beginning a one-to-one technology initiative for students.
- ✚ Continue to make improvements districtwide regarding student and school safety.

015 Business Administrator	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	1.0	1.0	1.0	1.0	1.0	-	0.00%
100-Salary	\$ 178,087	\$ 183,582	\$ 191,080	\$ 196,542	\$ 210,719	\$ 14,177	7.21%
200-Benefits	64,612	70,496	71,207	76,973	81,003	4,030	5.24%
300-Contracted Services	8,601	7,227	42,212	37,000	37,000	-	0.00%
400-Purchased Property Services	22,000	24,000	24,000	24,000	24,000	-	0.00%
500-Other Purchased Services	23,053	22,065	11,999	13,000	13,000	-	0.00%
600-Supplies	67,519	65,316	71,917	69,150	69,150	-	0.00%
800-Other	1,505	1,210	2,368	2,770	2,770	-	0.00%
Total Expenses	\$ 365,377	\$ 373,896	\$ 414,783	\$ 419,435	\$ 437,642	\$ 18,207	4.34%

Department of Accounting, Budgeting, and Auditing (083)

FY 2021

Performance

Spotlight

Department Mission

Provide timely payroll, insurance, accounting and budget services to the employees of Canyons School District

Department Overview

The department has been labeled the “face of the District” because it affects so many aspects of the District operations. Employees, who are the heart of the education process, are depending on accurate and timely payroll and insurance reporting. Effective operations of schools and departments are directly linked to the budgets provided by this department. The department must maintain good relationships with vendors through timely payment of invoices; otherwise they may not wish to conduct business with the District. The department is divided into five areas: Payroll, Insurance, Accounts Payable, Financial Reporting, and Treasury.

Key Outcome Measures

- ✚ Receive the GFOA & ASBO award for the Comprehensive Annual Financial Report
- ✚ Receive the GFOA and ASBO award for the Comprehensive Annual Budget Report
- ✚ Unqualified audit opinion
- ✚ Bond ratings for General Obligation Bonds
- ✚ Participants in Wellness Challenges

Payroll

The payroll staff ensures timely and accurate payment to employees while adhering to applicable federal and state laws and District policies. The staff inputs 2,000 monthly timesheets, reviews contracts for 2,800 full-time employees, pays 5,200 employees twice each month, processes 6,500 annual W-2s, files monthly and quarterly tax returns, submits semi-monthly



retirement contributions to Utah Retirement Systems, and maintains semi-monthly deductions for employees with 401k/403b/457/IRA plans, CEA, and other contributions. The department also manages a time keeping system for 2,000 hourly employees. The assistant director of accounting and four payroll secretaries support these functions.

Insurance

The insurance staff enrolls and maintains records for all employees enrolled in District health benefits. All 2,800 contract employees are eligible for health insurance. Employees can also select from among voluntary vision, dental, disability, and life insurance plans. Currently 2,100 employees elect the District's insurance. The staff must verify the proper amounts for premiums and health savings are being deducted from the employee payroll checks. The staff also maintains the retiree (GASB) benefits for which 550 employees are eligible. A benefits coordinator and three benefits secretaries support this function.

Accounts Payable

The accounts payable staff process and pay District invoices. The staff inputs over a 1,000 invoices weekly and reviews and posts to Skyward (the District's financial system) 3,000 monthly credit card payments. Three accounts payable secretaries support this function.



Financial Reporting

The accounting staff prepares the annual budget, the Comprehensive Annual Financial Report, and the Annual Financial Report and Annual Program Report required by the Utah State Board of Education (USBE). The staff reconciles all bank accounts monthly, verifies that balance sheet accounts are accurate at any time during the year, files timely reimbursements for Federal and State programs, regularly trains secretaries at school and district locations, and reviews financial transactions of principals and secretaries. Two accountants and one secretary support these functions.

Treasury

The Director of Accounting oversees the cash and investment management which includes managing the cash flow needs of the District and investment of the District's cash balances; maintains banking relationships which include oversight of banking activities, including deposits, wire transfers, credit card payments and electronic transactions; and debt management which includes administration of District debt issuance to provide funds for capital projects and works with the District's external financial advisor to analyze refunding opportunities, monitor compliance with bond covenants, and coordinate continuing disclosure obligations. The Director of Accounting and a secretary support these activities.



FY 2019-2020 Accomplishments

- ✦ FY 2018-2019 Comprehensive Annual Financial Report received the GFOA and ASBO award for financial reporting.
- ✦ FY 2019-20 Comprehensive Annual Budget Report received the ASBO award for budgeting.
- ✦ Received an unqualified opinion from the external auditor for FY 2018-2019 with no findings in management letter.
- ✦ Updated the accounting manual.
- ✦ Developed a fee schedule and spend plan for secondary schools that met the State's requirements.

FY 2020-2021 Objectives

- ✦ Receive the GFOA and ASBO award for budgeting.
- ✦ Receive the GFOA and ASBO award for financial reporting.
- ✦ Work with Facilities to develop a long-term capital plan and corresponding budget.
- ✦ Update the accounting manual for the new school year.
- ✦ Work to improve the participation in the District's Wellness Challenges.

083 Accounting Services Description	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	11.8	12.6	12.6	13.0	13.0	-	0.00%
Total FTE	13.8	14.6	14.6	15.0	15.0	-	0.00%
100-Salary	\$ 899,858	\$ 934,952	\$ 962,705	\$ 1,032,769	\$ 1,054,283	\$ 21,514	2.08%
200-Benefits	384,112	577,530	486,445	399,599	421,327	21,728	5.44%
300-Purchased Services	12,000	20,287	19,924	12,000	12,000	-	0.00%
500-Other Purchased Services	4,922	8,527	4,056	17,900	18,000	100	0.56%
600-Supplies	24,460	33,460	33,890	38,000	36,250	(1,750)	(4.61%)
800-Other	104,912	91,323	144,962	137,800	127,800	(10,000)	0.00%
Total Expenses	\$ 1,430,264	\$ 1,666,079	\$ 1,651,982	\$ 1,638,068	\$ 1,669,660	31,592	1.93%

*Employees paid from the Self-Insurance Fund are included in FTE's.

Accounting, Budgeting, and Auditing FY 2020

Performance

Report

The Accounting, Budgeting, and Auditing Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Goal	Expected Outcome	Performance Measure	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
							Target
Leadership & Image	Prudent fiscal stewardship	Bond ratings for general obligation bonds	AAA	AAA	AAA	AAA	AAA
		Fitch Ratings Moody's Investor Services	AAA	AAA	AAA	AAA	AAA
Enhance Current Services	Provide accurate and timely financial information and accounting services	Receive "clean" audit report from independent CPA Firm and less than two findings (number of consecutive years)	8	9	10	11	12
		Receive the GFOA Certificate of Achievement for Excellence in Financial Reporting (number of consecutive years)	8	9	10	11	12
		Receive the ASBO Certificate of Excellence in Financial Reporting (number of consecutive years)	8	9	10	11	12
		Receive the ASBO Meritorious Budget Award (number of consecutive years)	7	8	9	10	11
		Number of school audits completed annually	33	23	23*	23*	23*
	Provide accurate and timely payments to vendors and employees	Invoices processed per FTE clerk	12,384	11,524	12,022	11,546	12,850
		Percent of vendor invoices paid within 30 days	98%	98%	98%	98%	98%
		Investment Income Generated	\$ 3,101,628	\$ 3,716,966	\$ 7,543,649	\$ 8,467,508	\$ 5,836,428
		Participants in "Maintain Don't Gain"	353	**			
		Winter Healthy Lifestyle Challenge	0	240**	211	204	260

* In FY2018, it was decided to rotate auditing the elementary schools every 3 years

**This program was replaced with the Winter Healthy Lifestyle Challenge

Department of Purchasing and General Services (086, 087)

FY 2021

Performance

Spotlight

Department Mission

To provide goods and services to support student achievement consistent with the mission of the District in supporting student progress towards college and career readiness

Department Overview

The Purchasing & General Services Department (PGS) provides procurement and contracts, logistics, warehousing, District mail, Printing Services and other essential services to CSD schools and department. PGS oversees the acquisition, receipt and distribution of goods and services throughout the District. Additionally, the CSD Purchasing & General Services Department adheres to all federal, state and District guidelines, ensures maximization of taxpayer dollars, and provides a value-added service by tracking and appropriately disposing of all materials. PGS also removes and transfers District assets between schools as requested.

Key Outcome Measures

- ✚ Improve better customer service by implementing and enhancing better ways to secure the goods and services required by our customers.
- ✚ Provide staff and students with the goods and services requested at the right price, and in a timely manner.
- ✚ Improve our support and services to all District customers.
- ✚ Improve communication with online training with our staff and those that we support to maintain compliance with required State Code and District Policy.

The Chief Procurement Officer/Director of Purchasing for the District has been delegated responsibility by the Board of Education to ensure that all goods and services are purchased wisely and within the laws and policies governing public procurement, to maintain transparency, and ensure that all taxpayer dollars are spent wisely.

The following departments report to the Purchasing and General Services Department:

Purchasing

Purchasing is responsible to secure all goods and services needed by the District in a timely and transparent manner and in congruence with Federal, State and District laws and guidelines. Ensure an open and competitive procurement process. Oversee and manage the District's purchasing card program. Examples of goods and services purchased are: construction of new buildings, paper, copiers, vehicles and medical insurance.

Warehouse

Warehouse is responsible for all aspects of logistics for the District. This includes but is not limited to: requests by schools and departments to move large items from one location to another, storage of items, all aspects of District surplus and salvage, the storage and distribution of high turn items at a substantial savings including all USDA and other food items needed by the District.

Fixed Assets

Fixed Assets oversees all District assets including the support and training of school and District personnel. This includes an annual inventory and reconciliation of all District assets.

Travel

Travel is responsible to support both student and adult travel. This includes securing the best fares and other related travel arrangements while maintaining compliance with District travel policies.

Teacher Resource Center/Copy Center (TRC)

TRC supports teachers in development of lesson plans. The objective of the Copy Center, with limited staff, is to provide duplication services to all Schools and Departments in the District and to do so in a timely and very cost-effective manner.

District Mail

District Mail supports the distribution of District mail on a daily basis. Also includes support to schools and departments enabling all to create and mail pieces taking advantage of USPS discounts available through automation.

FY 2019-20 Accomplishments

- ✚ Realized savings in excess of \$4 million dollars through procurement process.
- ✚ Districtwide student travel contracts.
- ✚ Enhanced our product offerings and service available from TRC and Copy Center.
- ✚ Online catalogs for school and custodial supplies completed.
- ✚ Enhanced Amazon Business Account to include prime shipping.

FY 2020-21 Objectives

- ✚ Reduce average turnaround time from requisition input to issuing the purchase order through contracting.
- ✚ Provide first rate customer service to all school and departments.
- ✚ Installation of furniture and equipment for Midvalley Elementary, Brighton, Hillcrest and Alta High Schools.
- ✚ Provide additional training of Federal, State and District procurement laws, policies, and processes.

086, 087 Warehouse and Purchasing Description	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	24.0	24.0	24.0	23.0	23.0	-	0.00%
Total FTE	25.0	25.0	25.0	24.0	24.0	-	0.00%
100-Salary	\$1,350,072	\$1,414,706	\$1,402,781	\$1,448,952	\$1,479,449	\$ 30,497	2.10%
200-Benefits	598,548	633,578	635,938	666,915	672,929	6,014	0.90%
300-Contracted Services	-	720	-	10,000	10,000	-	0.00%
400-Purchased Property Services	7,035	6,371	6,329	10,000	10,000	-	0.00%
500-Other Purchased Services	61,995	74,200	119,895	125,900	104,400	(21,500)	(28.98%)
600-Supplies	251,987	183,430	271,924	240,500	220,500	(20,000)	(10.90%)
700-Equipment	23,615	15,310	11,178	28,000	28,000	-	0.00%
Total Expenses	\$2,293,252	\$2,328,315	\$2,448,045	\$2,530,267	\$2,525,278	\$ (4,989)	(0.20%)

Purchasing and General Services

FY 2021

Performance

The Purchasing and General Services Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance.

Report

Performance Measure	FY 2016-2017	2017-2018	2018-2019	2019-2020	FY 2020-2021 Target
Estimated savings from bid process	\$ 2,800,000	\$ 3,000,000	\$ 3,500,000	\$ 4,000,000	\$ 4,200,000
Total Spent - purchase card	\$ 5,660,261	\$ 5,630,538	\$ 6,044,746	\$ 5,826,395	\$ 6,000,000
Transactions on purchase card	33,913	35,428	38,906	38,055	40,000
Pcard rebate - revenue	\$ 63,249	\$ 72,475	\$ 97,937	\$ 99,000	\$ 100,000
Surplus/Recycling revenues	\$ 123,027	\$ 111,719	\$ 146,616	\$ 189,044	\$ 150,000
TRC vists (est)	2,800	2,438	2,500	1,800	2,000
TRC sales	\$ 31,291	\$ 29,753	\$ 28,432	\$ 20,000	\$ 22,000
Copy Center orders	1,600	1,610	1,555	1,603	1,650
Copy Center turnaround time in days	1.5	1.5	1.5	1.5	1.5
Copy Center sales	\$ 236,746	\$ 236,487	\$ 319,113	\$ 227,000	\$ 260,000
Est savings - Copy Center	\$ 65,000	\$ 70,000	\$ 70,000	\$ 68,000	\$ 69,000
Est value of warehouse orders delivered	\$ 2,600,000	\$ 3,100,000	\$ 2,750,000	\$ 2,460,000	\$ 2,500,000

Department of Facilities Services (078, 079)

FY 2021

Performance

Spotlight

Department Mission

Provide state of the art facilities for our students, community, and staff; rendering professional customer service with integrity.

Department Overview

The Facilities Services Department is responsible for providing exceptional maintenance, custodial, grounds, construction, and utility and support services to all District physical facilities in order to provide a safe and clean environment for effective learning for all students, staff, and patrons.

The Facilities Services Department is responsible for the following services:

- Construction
- Custodial
- Grounds
- Maintenance
- Energy & Utilities
- Facility Scheduling
- After-hours Maintenance

Key Outcome Measures

- ✚ Increase the productivity and efficiency of our maintenance staff by updating and improving our work order management system and improving our staff response time.
- ✚ Improve customer/school satisfaction and trust by improving our communication, professionalism, and implementing a customer service survey for all district facilities.
- ✚ Provide our students and staff with a safe, comfortable, and positive learning environment.
- ✚ Continue to improve our long-range capital planning and the development of an ongoing capital facilities plan.

Construction Services – The Construction Services Division is responsible for new construction, capital renovation, building, and remodeling projects; pre-construction services, plan and peer reviews, building and project inspections, fire code inspections, site upgrades, roof replacements and major repairs, all bond projects, and the relocation of portable classrooms. It is also responsible for all other small capital outlay building and site projects including office and classroom remodels, computer room upgrades, and asbestos removal.

Custodial and Grounds Services – The Custodial and Grounds Services Division is responsible for all cleaning and custodial duties, including minor to moderate maintenance tasks at each District facility. They also provide exceptional training opportunities for all full and part-time custodial staff. Grounds services, under the direction of the Custodial Coordinator, are responsible for all aspects of lawn and grounds care, including snow removal and small capital site improvements.

Maintenance Services – The Maintenance Services Division is responsible for all aspects of maintenance. This includes electrical, alarms, plumbing, general trades, carpentry, painting, roof and asphalt repairs, kitchen equipment repairs and HVAC mechanical and building control services. It also maintains a very effective and efficient preventive maintenance program at each District facility.

Energy and Utility Services – The Energy Services Division is responsible for energy-saving programs including lighting-upgrades, building climate control programs, and water management programs which include outdoor sprinkling system upgrades. Energy Services is also responsible for all District facility utilities.

Facility Scheduling Services – The Facility Scheduler is responsible for scheduling all field and play areas, gymnasiums, auditoriums, and designated conference rooms. These activities are coordinated with school officials, patrons, cities, and county officials.

After-Hour Maintenance Services – This service provides expanded general maintenance services to all district facilities until 10:30 p.m. each contract working day. They are also responsible and provide emergency maintenance services 24 hours a day.

FY 2019-2020 Accomplishments

- ✦ Alta High - Completed the construction of the Fieldhouse, Performing Arts Center, Faculty parking lot and HVAC, lighting and daylighting upgrades in the upper academic floor.
- ✦ Brighton High – Completed new Fieldhouse and new Athletic gym area.
- ✦ Hillcrest High – Completed new Fieldhouse and new Athletic gym area.
- ✦ Corner Canyon High - Completed new classroom wings and cafeteria addition.
- ✦ Completed a new addition at the Canyons Administration Building.
- ✦ Completed several small capital projects including playground upgrades at Altara, HVAC renovations and carpet replacement at Jordan, irrigation system upgrades at Brookwood and Mt. Jordan.
- ✦ Completed the design and construction of office remodels at Oakdale, Sunrise, and Granite.

FY 2020-2021 Goals & Objectives

- ✦ Continue to work on several small capital projects including a lighting upgrade at Bella Vista, the roof replacement at Jordan High, East Sandy kitchen upgrade and Lone Peak exterior drainage upgrade.
- ✦ Continue with the phased construction projects at Alta, Brighton, and Hillcrest.
- ✦ Continue with the roof and stucco replacement and upgrades at the Canyons Administration Building.
- ✦ Continue with daylighting upgrades at Altara, Bell View, Oak Hollow, Willow Springs, Sprucewood, Lone Peak, and Ridgecrest.
- ✦ Continue with the design and programming of the new Union Middle and Peruvian Park and White City area elementary Schools.
- ✦ Energy Star will recognize additional schools for being in the top 25% energy efficient schools in the United States. In addition, we will be re-certifying existing schools that are currently Energy Star.

078/079 Facilities & Maintenance/Custodial Description	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	189.0	189.0	189.0	187.0	188.0	1.0	0.53%
Total FTE	191.0	191.0	191.0	189.0	190.0	1.0	0.53%
100-Salary	\$ 8,569,566	\$ 9,084,630	\$ 9,159,909	\$ 9,724,049	\$ 9,797,144	\$ 73,095	0.75%
200-Benefits	3,588,144	3,721,690	3,788,926	4,222,279	4,237,511	15,232	0.36%
300-Purchased Services	102,676	73,915	79,960	115,000	117,250	2,250	1.96%
400-Purchased Property Services	907,792	925,625	1,085,051	1,210,500	1,235,000	24,500	2.02%
500-Other Purchased Services	31,907	35,513	297,663	47,000	47,000	-	0.00%
600-Supplies	2,142,051	1,957,182	1,979,884	2,059,552	2,076,652	17,100	0.83%
800-Other	-	900	-	-	-	-	0.00%
Total Expenses	\$ 15,342,136	\$ 15,799,455	\$ 16,391,393	\$ 17,378,380	\$ 17,510,557	\$ 132,177	0.76%

Note: Includes all FTE's and expenses at the school and district level for maintenance and custodial services.

*Employees paid from the Capital Outlay Fund are included in FTE's.

*Expenditures are General Fund only, utilities have been excluded.

Facilities Services

FY 2021

Performance

The Facilities Services Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance.

Report

Performance Measure	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021 Target
Number of buildings	49	49	49	49	49
Total lawn acres	382	382	382	382	382
Total building square footage	5,333,927	5,360,577	5,610,588	5,634,140	5,873,316
Water usage per square foot	\$0.32	\$0.31	\$0.27	\$0.28	\$0.27
Gas usage per square foot	\$0.24	\$0.28	\$0.25	\$0.26	\$0.25
Electrical usage per square foot	\$0.92	\$0.85	\$0.81	\$0.83	\$0.82
Custodial salary costs per square foot	\$1.65	\$1.69	\$1.70	\$1.87	\$1.79
Custodial supplies per square foot	\$0.10	\$0.09	\$0.13	\$0.11	\$0.11
Total acreage per Grounds FTE	38.20	42.44	42.44	38.20	38.20
Total square ft per Maintenance FTE	130,096	148,905	155,850	156,504	163,148
Maintenance salary costs per square foot	\$0.62	\$0.65	\$0.56	\$0.57	\$0.55

Department of Nutrition Services FY 2021
(074)

Performance

Spotlight

Department Mission

Build balanced, healthy eating habits by helping students acquire the education, skills and preference for healthy nutritional choices while providing exceptional customer service

Department Overview

The purpose of Canyons Nutrition Services is to improve the nutritional wellbeing of students by running a non-profit school meals program. Nutrition Services offers nutritionally balanced, low-cost or free meals to students each school day. Research studies provide evidence that students who are well nourished learn and develop better than students lacking adequate nutrition. Nutrition Services is responsible for managing and providing many services including National School Lunch Program, National School Breakfast Program, After School Snacks Program, Food Distribution Program, Fresh Fruits and Vegetable Program, Head Start Program, Pre-K Program, Summer Food Service Program, and Catering Program. It also provides nutrition education through dietitians teaching in classrooms.

Key Outcome Measures

- ✦ Transition to Skyward nutrition software to provide better customer service to all students.
- ✦ Provide safe school meals to students following Health Department guidelines for Covid-19.
- ✦ Implement promotions and programs for National School Breakfast and Lunch Week.
- ✦ Implement a Farm Field program for the district to procure local foods.
- ✦ Maintain the \$0.06 reimbursement for meals provided at lunch.
- ✦ Maintain CEP status for schools participating in the program.

National School Lunch Program

School lunches must meet meal pattern and nutrition standards based on the latest Dietary Guidelines for Americans. The current meal pattern increases the availability of fruits, vegetables, and whole grains in the school menu. The meal pattern's dietary specifications set specific calorie limits to ensure age-appropriate meals for grades K-5, 6-8, and 9-12. Other meal enhancements include gradual reductions in the sodium content of the meals. While school lunches must meet Federal meal requirements, decisions about what specific foods to serve and how they are prepared are made by local school food authorities.

National School Breakfast Program

The program provides students with nutritious food choices before their school day begins to improve their diets and encourage the learning process. School breakfasts must meet the meal pattern and nutrition standards based on the latest Dietary Guidelines for Americans. Most changes to the School Breakfast Program's meal pattern began in SY 2013-14 with more whole grains, offered zero grams of trans-fat per portion and appropriate calories for grades K-5, 6-8, and 9-12. More fruit is available to students and the breakfasts meet the first target for reduction of sodium.

After School Snacks for Kids Café Program

Nutrition Services provides healthy snacks to school participating Snack Program. Each snack has a minimum nutritional requirement set by USDA to ensure snacks provide a nutritional boost to students who may otherwise not get.

Food Distribution Program

The National School Lunch Program makes available commodities to assist schools in providing nutritious lunches to students. Nutrition Services manages the use and process of commodities to ensure students get high-quality, nutritious, and tasty options at lunch time.

Head Start Program

Nutrition Services provides school meals for students enrolled in the Head Start Program. Every meal served must meet nutritional requirements set by USDA and based on the "Dietary Guidelines for Americans."

Pre-K Program

Nutrition Services provides school meals for students enrolled in the Pre-K Program. Every meal served must meet nutritional requirements set by USDA and based on the "Dietary Guidelines for Americans."

Summer Food Service Program

This program is designed to provide nutritionally balanced, high quality meals to children 18 years or younger during summer vacations. These meals must meet the same nutritional standards as the National School Breakfast Program and the National School Lunch Program. Meals offered include breakfast and lunch. This year we started this service in March due to the Covid-19 pandemic.

Smart Snack Rule

The health of today's school environment continues to improve. Students at Canyons School District are now offered healthier school meals with more fruits, vegetables and whole grains through the National School Lunch Program and the School Breakfast Program. The Smart Snack in School standards published by USDA builds on those healthy advancements by ensuring that all other snack foods and beverages available for sale to students in school are tasty and nutritious.

Professional Standards

USDA established minimum professional standards for school nutrition personnel who manage and operate the National School Lunch and School Breakfast Programs. The new rule also institutes hiring standards for the selection of State and local school nutrition program directors; and requires all personnel in these programs to complete annual continuing education/training. This rule responds to amendments made by section 306 of the Healthy, Hunger-Free Kids Act of 2010. The rule helps us provide consistent, national standards for school nutrition professionals and staff. The principal benefit of the rule is to ensure that key school nutrition personnel are meeting minimum professional standards in order to adequately perform the duties and responsibilities of their positions.

Catering Program

Nutrition Services offers a catering program providing high-quality and tasty breakfast, lunch, dinner, and snack options. The catering program does not operate under any federal program. It is a service offered to other district departments or non-district entities to meet their catering needs.

Nutrition Education

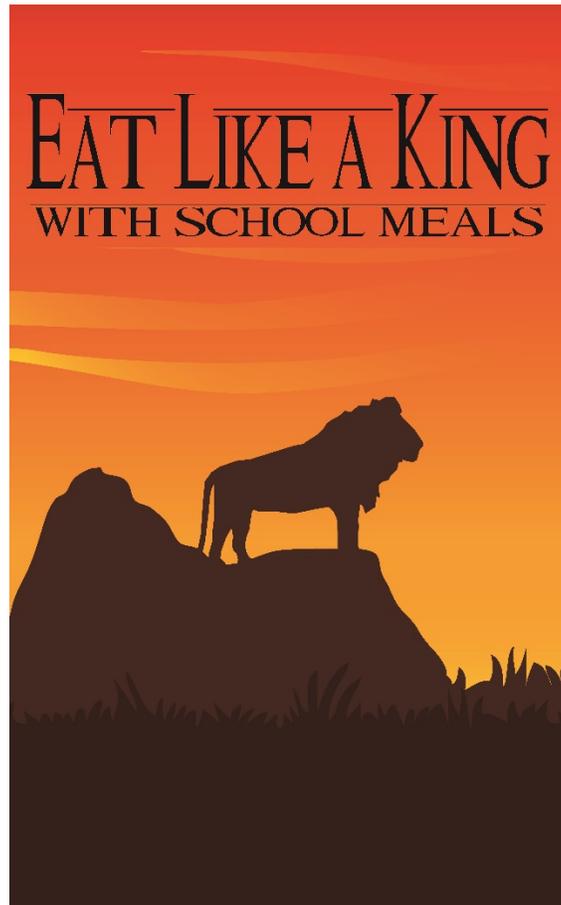
In addition, Nutrition Services provides nutrition education throughout CSD schools by having our registered dietitians teach in the classroom, planning promotions for school cafeterias, and developing tools to disseminate nutrition education to our community.

Free and Reduced lunch application

Nutrition Services also processes free and reduced lunch applications for students who qualify for these benefits. The department also processes direct certification that allows students qualifying for the direct certification criteria to receive free meals benefits for the school year. Local schools have information about eligibility and applications to receive these benefits.

Marketing Promotion

Nutrition Services has a yearly theme to promote school meal in our community. The theme for school year 2019-20 was “Eat like a King with school meals.” We invited Elementary and secondary students to participate of this promotion at their school. The promotion included a themed lunch along with educational games and activities promoting good nutrition and physical activity. However, due to Covid-19 the majority of schools did not get a chance to participate in this promotion. For this reason, we will conduct the same promotion for school year 2020-21.



FY 2019-20 Accomplishments

- ✚ Maintained meal prices for elementary and secondary schools.
- ✚ Maintained Community Eligibility Programs for four schools.
- ✚ Implemented a farm-field day event where we established connections with local farmers.
- ✚ While schools were in soft closure, we served 165,002 lunches and 161,585 breakfasts.
- ✚ Increased sanitation practices to provide safe meals to our community.
- ✚ Opened 14 summer sites providing free meals to students 18 and under.
- ✚ Collaborated with Dairy West to provide dairy products at no cost to the community.

FY 2020-2021 Objectives

- ✚ Successful transition to Skyward nutrition software with the help of IT.
- ✚ Maintain ADP for lunch by educating students about the new meal pattern, benefits of good nutrition and marketing promotions at each school.
- ✚ Implement promotions and activities for National School breakfast and lunch week.
- ✚ Provide safe school meals to students following Health Department protocol for Covid-19.
- ✚ Expand the farm field day highlighting local procurement.

074 Nutrition Services	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	83.3	78.1	73.2	71.8	72.6	0.8	1.11%
Total FTE	84.3	79.1	74.2	72.8	73.6	0.8	1.10%
100-Salary	\$ 4,375,478	\$ 4,872,219	\$ 4,838,252	\$ 5,023,509	\$ 5,090,230	\$ 66,721	1.33%
200-Benefits	1,532,555	1,588,941	1,568,374	1,601,025	1,609,584	8,559	0.53%
300-Contracted Services	8,993	269	-	-	-	-	0.00%
400-Purchase Property Services	73,620	-	-	-	-	-	0.00%
500-Other Purchased Services	12,655	14,023	10,539	18,275	19,100	825	4.51%
600-Supplies/Food	5,793,375	5,204,210	5,597,992	5,758,838	5,822,888	64,050	1.11%
700-Equipment	71,043	46,027	34,918	58,000	100,000	42,000	0.00%
800-Other	739,131	1,167,109	776,184	684,500	690,600	6,100	0.89%
Total Expenses	\$ 12,606,850	\$ 12,892,798	\$ 12,826,259	\$ 13,144,147	\$ 13,332,402	\$ 188,255	1.43%

Note: Includes all FTE's and expenses at the school and district level for nutrition services.

Nutrition Services

FY 2021

Performance

Report

The Nutrition Services department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Performance Measure	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021 Target
Total cost per revenue	98.7%	102.5%	100.6%	110.0%	102.1%
Fund balance as a percent of revenue	24.4%	22.3%	21.4%	12.8%	9.7%
Average daily participation:					
Student breakfast served	3,629	3,613	3,152	3,070	3,200
Student lunch served	15,955	15,946	15,841	12,759	16,200
Breakfast participation rate	10.7%	10.7%	9.1%	9.2%	10.0%
Lunch participation rate	46.9%	47.0%	47.0%	37.4%	47.0%
Meals per labor hour	17.0	17.0	17.0	17.5	17.5
Food cost per revenue	44.1%	39.9%	42.7%	46.9%	43.2%
Labor cost per revenue	46.2%	51.4%	50.2%	55.5%	51.3%
Money allocated to fresh fruits & vegetables	\$886,078	\$774,710	\$992,469	\$903,042	\$894,300

Department of Information Technology (080)

FY 2021

Performance

Spotlight

Department Mission

To enrich the learning environment by uniting excellent customer service with successful deployment and integration of appropriate technologies

Department Overview

The **Technology Engineering Team** is responsible for the engineering and management of the technology infrastructure within CSD. This team is broken down into the following sub-categories of core technology: network, Microsoft engineering, UNIX and Macintosh engineering and telecommunications support. These teams ensure reliability of key services hosted by the District data center and core technology infrastructure in our schools. They also manage telecommunications, network services, email, directory services, core application servers, web/email content filtering, and cyber-security, as well as client and server operation of all District computer systems.

Key Outcome Measures

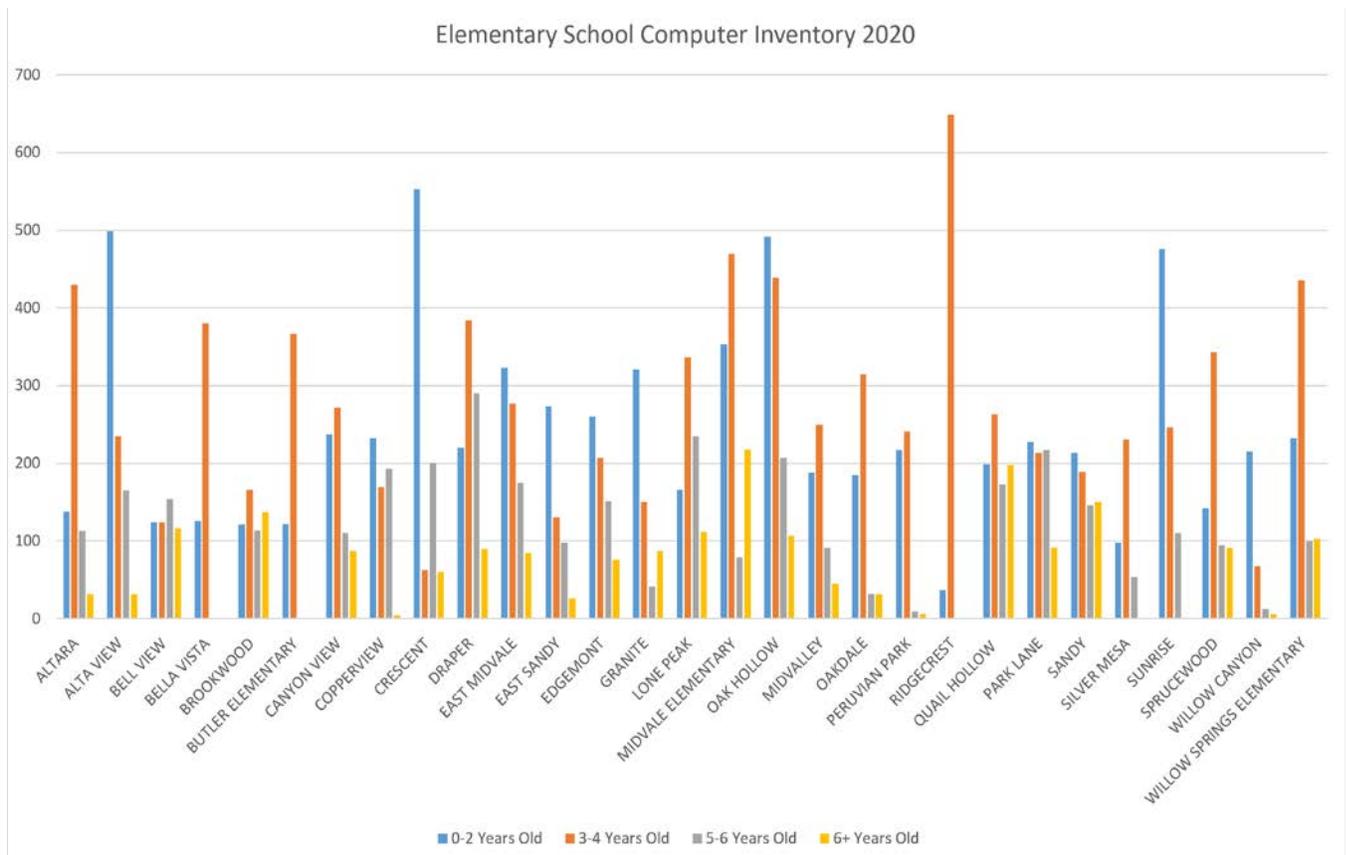
- ✦ Ready systems for start of 2020-21 year
- ✦ Online Enrollment process
- ✦ Improve cyber security measures
- ✦ Continually improve customer service and availability of technology
- ✦ Move forward with Canyons Connect, including 1-1 and digital access.
- ✦ Update Data Dashboard, CTESS and CLASS systems
- ✦ Re-design network backbone to improve reliability

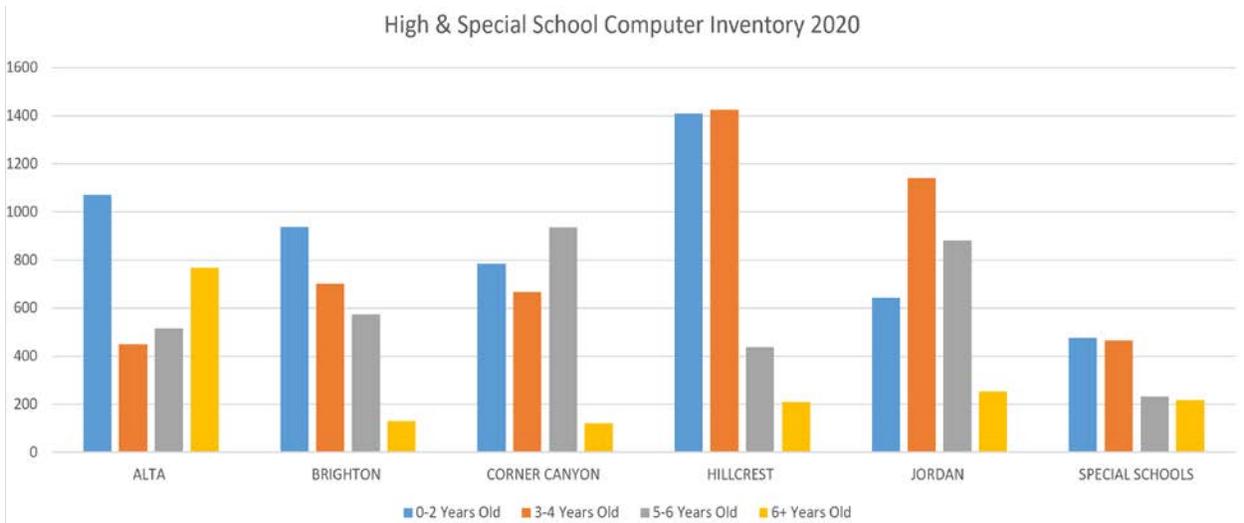
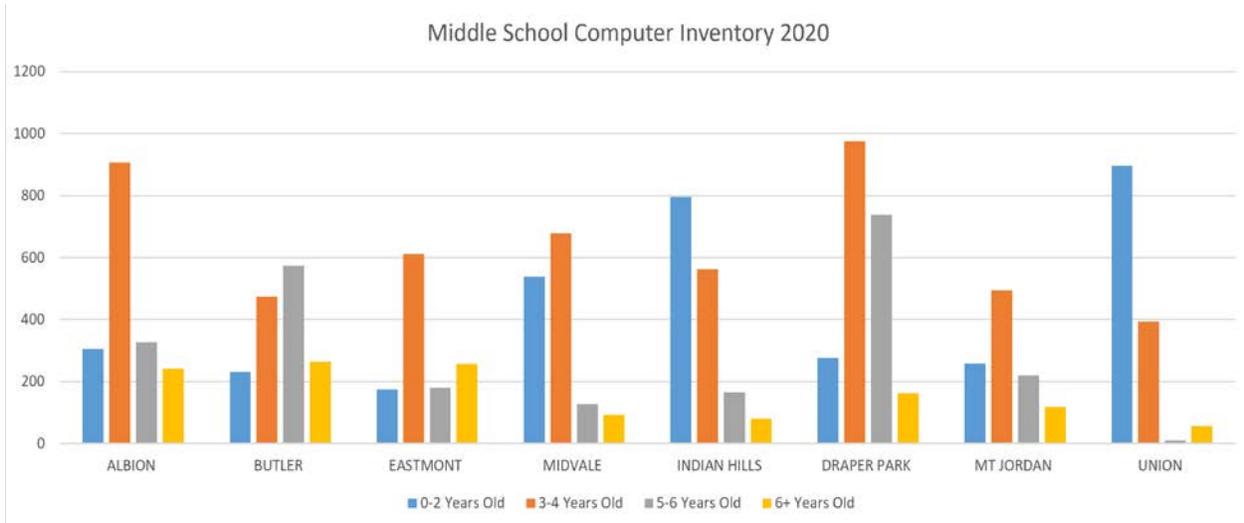
The **Technology Services Team** serves as the “face of IT”. The Field Technicians provide technical support to every bus, classroom, school office, and department in Canyons School

District. This support includes but is not limited to the troubleshooting, maintenance and repair of hardware and software, as well as training. The model is: one Field Technician to every high school, one Field Technician to every middle school and one elementary, and one Field Technician to every three elementary schools within the District.

The **Technology Support Team** includes system development and the help desk. These teams compile internal and external reports for schools and District departments, as well as compiling and preparing Federal and State reports. They are responsible for the development of key application interfaces used in payroll, student information systems, and human resources. They play a key role in determining standardized, efficient, and cost-effective solutions for the management of over 60 computer systems throughout Canyons School District. In addition, the help desk call center provides customer and technical expertise to all parents, teachers, and employees within the District.

In 2015-2016 CSD had a total count of 32,562 computers, Chromebooks, and tablet devices in our schools. In May of 2020 our count was 48,509. That is a 33% increase in devices in four years. This was largely accomplished through grants and other funding mechanisms. The inventory is displayed in the following graphs:





FY 2019-2020 Accomplishments

- ✚ Ready and support all systems for 2019-20 school year.
- ✚ Implementation of Tech-Connect, bridging the digital divide
- ✚ Continual improvement of each service and system IT provides.
- ✚ Increase Disaster Recovery/Business Continuity readiness.
- ✚ COVID-19 Response, including check out of 10K Chromebooks and 800 hotspots and support of distance learning.

FY 2020-2021 Objectives

- ✚ Ready and support all systems for 2020-21 school year, including 1-1 pilots, equal digital access initiatives.
- ✚ Continual improvement of each service and system IT provides.
- ✚ Improve District technology security including system and network authentication.
- ✚ Continue to improve network segmentation, performance and security.
- ✚ Improve cyber-security.

080 Information Technology	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	4.0	4.0	4.0	4.0	4.0	-	0.00%
ESP	46.0	46.0	46.0	47.0	46.0	(1.0)	(2.13%)
Total FTE	50.0	50.0	50.0	51.0	50.0	(1.0)	(1.96%)
100-Salary	\$3,129,402	\$3,252,515	\$3,421,562	\$3,545,426	\$3,594,545	\$ 49,119	1.39%
200-Benefits	1,312,788	1,401,391	1,465,555	1,558,131	1,552,052	(6,079)	(0.39%)
300-Contracted Services	860,722	740,584	869,558	795,000	850,000	55,000	6.92%
400-Purchased Property Services	40,456	75,496	47,500	52,500	60,000	7,500	14.29%
500-Other Purchased Services	1,023,820	1,036,227	963,825	1,076,488	1,103,582	27,094	2.52%
600-Supplies	372,759	283,907	381,367	432,750	410,000	(22,750)	(8.01%)
800-Other	-	1,110	1,110	2,000	2,000	-	0.00%
Total Expenses	\$6,739,947	\$6,791,230	\$7,150,477	\$7,462,295	\$7,572,179	109,884	1.47%

Employees paid from the Capital Outlay Fund are included in FTE's.
Expenditures are General Fund only.

Information Technology

FY 2021

Performance

Report

The Information Technology Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the Department's overall performance

Performance Measure	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021 Target
Number of computers	40,891	42,246	49,856	48,500	50,000
Average age of computers in years	3.5	2.9	3.1	4.0	3.0
IT personal operational costs per student	\$130.59	\$137.26	\$156.97	\$149.32	\$149.31
IT personal costs as a percent of general fund exp.	1.8%	1.8%	1.8%	1.7%	1.7%
Number of footprint issues created	26,152	27,816	29,760	32,225	35,000
Number of footprint issues closed	25,140	27,910	29,606	32,080	34,900
Help desk calls answered	25,128	23,893	26,575	26,526	27,000
Number of AV issues closed	1,435	1,528	1,561	1,581	1,500
Number of servers supported	387	362	362	335	355
Average server uptime	99.9%	99.0%	99.6%	99.8%	100.0%
SAN utilization	49.9%	58.0%	62.0%	60.0%	50.0%
Amount of data stored (TB)	213.0	194.4	230.0	210.0	210
Hours of bus video recorded	n/a	n/a	158,400	161,000	170,000
Unique users on wireless network daily	31,805	32,000	32,500	32,000	32,000

Department of Planning and Enrollment (053)

FY 2021

Performance

Spotlight

Department Mission

The Office of Planning and Enrollment strives to provide a human-centered approach to every interaction with a collaborative, solutions-based mind-frame.

Department Overview

The Department of Planning and Enrollment provides a myriad of services for the District. The Department of Planning and Enrollment provides guidance to school administrators and school personnel in areas related to enrollment, guardianships, boundaries, education release, student retention and acceleration, student permits, foreign exchange, student records, and name change affidavits.

Key Outcome Measures

- ✦ Assist school personnel and patrons with student permit questions and related issues.
- ✦ Provide timely assistance and guidance to school administrators and personnel with retentions and accelerations.
- ✦ Assist school personnel and patrons with education release.
- ✦ Complete guardianships, powers of attorney, and notary services.

FY 2019-20 Accomplishments

- ✦ Launched the Education Release Online Program in August of 2019.
- ✦ Launched the Retention/Acceleration Online program in January of 2020.
- ✦ Completed the scanning and indexing of student CUM files for schools K-8.
- ✦ Enrolled twenty J-1 and seven F-1 Foreign Exchange students.
- ✦ Put the Safe Walking Routes in the Principals Handbook on Google Docs to make it more accessible to school administrators.

FY 2020-21 Objectives

- ✦ Continue to monitor the Education Release program.
- ✦ Continue to monitor and assist schools with the Retention/Acceleration Online program.
- ✦ Continue to make progress toward completing the scanning and indexing of student CUM files for all schools and the prison.
- ✦ Auditing all scanned and indexed student CUM files for all schools.
- ✦ Continue to assist Salt Lake County with the 2020 Census.

053 Planning & Enrollment	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	2.0	2.0	2.0	2.0	2.0	-	0.00%
Total FTE	3.0	3.0	3.0	3.0	3.0	-	0.00%
100-Salary	\$ 180,361	\$ 192,235	\$ 231,290	\$ 244,970	\$ 243,745	\$ (1,225)	(0.53%)
200-Benefits	89,116	92,991	89,303	104,812	104,071	(741)	(0.83%)
300-Contracted Services	-	-	16,429	5,000	5,000	-	0.00%
500-Other Purchased Services	7,372	6,900	8,644	11,300	12,500	1,200	13.88%
600-Supplies	12,033	10,077	14,433	43,800	43,800	-	0.00%
Total Expenses	\$ 288,882	\$ 302,203	\$ 360,099	\$ 409,882	\$ 409,116	\$ (766)	(0.19%)

Department of Transportation

FY 2021

(077)

Performance

Spotlight

Department Mission

We are professional and caring employees, providing safe, dependable, and efficient transportation, contributing to a positive learning environment.

Department Overview

The Transportation Department provides school bussing services throughout the district by transporting students to and from school, activities, sporting events and educational field trips.

Transportation currently maintains and operates 179 school buses and employs 239 contracted and hourly bus drivers to transport more than 19,000 students every day.

During the 2019-2020 school year, school bus drivers safely transported students 1,157,226 miles, enough miles to have gone to the moon and back 2 1/2 times or 48 times around the world. Over 152,498 miles were driven while students participated in 3,219 activities and field trips.

Key Outcome Measures

- ✦ Accurately create school bus routes, route maps and bus stop pick-up and drop-off times before the start of school.
- ✦ Reduce the number of bus accidents through accountability and in-depth training.
- ✦ On-time route pick-ups and drop-offs.
- ✦ Services provided for activity and field trips.
- ✦ Age and condition of bus fleet and white fleet.

Our team of routing professionals create bus routes electronically using sophisticated geospatial routing software programs that can simulate bus drive time. Through the use of GPS systems, the actual bus path is compared with planned bus path. The routing team keeps track of student load counts, contacts residents for bus stop placement, and works to develop plans to get students delivered efficiently, while continually monitoring and limiting the amount of time each child spends on the bus.

Transportation has 3 bus driver instructors and 11 behind the wheel instructors that train and then ride with drivers, constantly working to keep drivers focused on self-improvement. The training department monitors driving records and DOT compliance of all drivers within transportation.

The Transportation Fleet Service department maintains and services the Drivers Ed. Fleet, the school bus fleet, warehouse delivery vehicles and maintenance vehicles. Services include light and heavy-duty maintenance on almost 400 district vehicles.



FY 2019-2020 Accomplishments

- ✚ We drove Transportation to the digital age by moving our bus driver training online.
- ✚ Implemented new field trip management software, to better meet the needs of schools
- ✚ Received a silver medal for our Utah Highway Patrol inspections for maintaining our school bus fleet.

FY 2020-2021 Objectives

- ✚ Implement fleet management software, to help our district track preventative maintenance on all district vehicles.
- ✚ Revamp our school bus driver-training program to align with the Federal Motor Carrier Safety Regulations.
- ✚ Implement new bus cleaning and prevention measures to sterilize and prevent the spread of illness.

077 Transportation Services	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2020 vs. 2021 Change	
Description	Actual	Actual	Actual	Final Budget	Budget	Amount	Percent
	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount		
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	115.2	109.4	129.5	131.8	131.5	(0.3)	-0.23%
Total FTE	116.2	110.4	130.5	132.8	132.5	(0.3)	-0.23%
100-Salary	\$ 4,798,356	\$ 5,400,421	\$ 5,994,706	\$ 6,287,970	\$ 6,446,499	\$ 158,529	2.52%
200-Benefits	1,966,231	2,171,196	2,382,850	2,537,185	2,679,473	142,288	5.61%
300-Contracted Services	5,258	49,484	160,463	122,000	77,000	(45,000)	(36.89%)
400-Purchased Property Services	23,440	22,490	19,262	20,000	20,000	-	0.00%
500-Other Purchased Services	79,531	91,208	73,496	59,000	89,000	30,000	50.85%
600-Supplies/Fuel	1,328,049	1,393,008	1,560,859	1,349,000	1,573,000	224,000	16.60%
700-Equipment	4,597	528	42,068	-	-	-	0.00%
800-Other	2,350	2,885	2,761	5,500	5,500	-	0.00%
Total Expenses	\$ 8,207,812	\$ 9,131,220	\$10,236,465	\$10,380,655	\$10,890,472	\$ 509,817	4.91%

Transportation

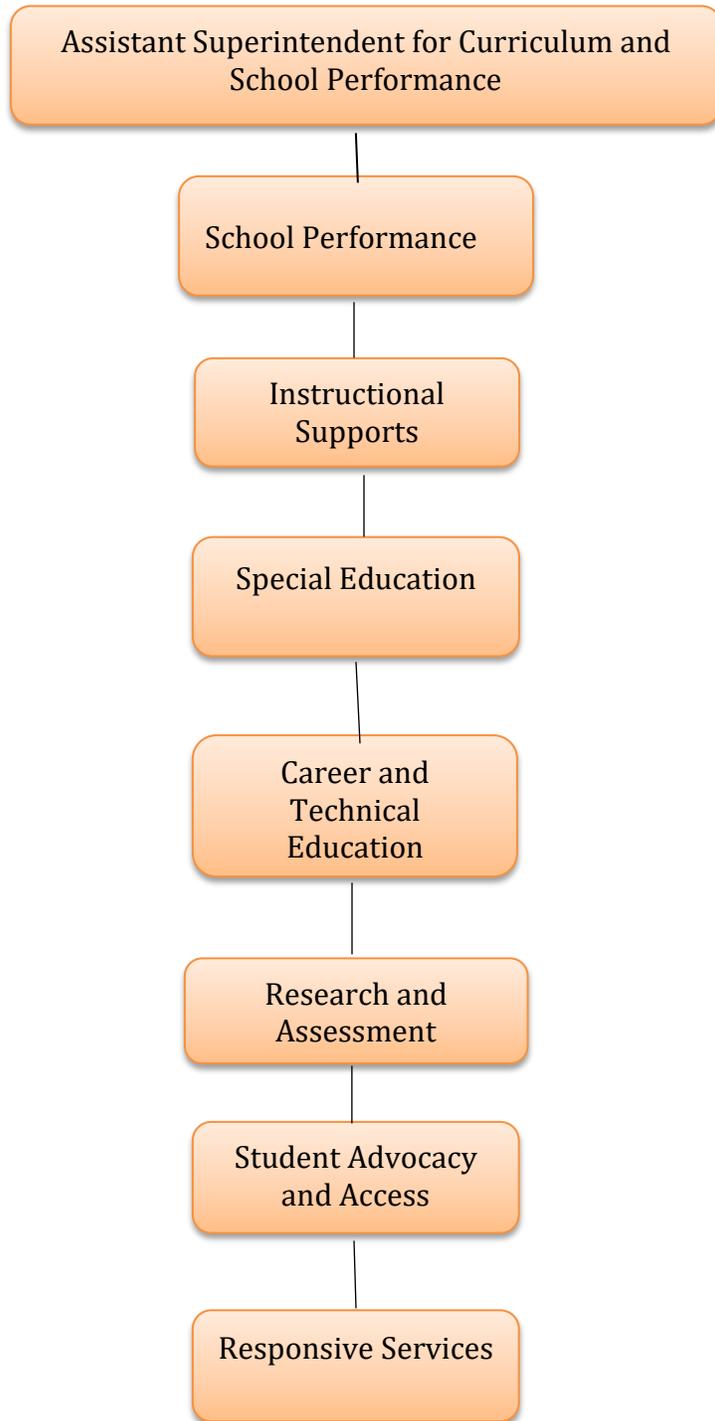
FY 2021

Performance

Report

The Transportation Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the department's overall performance.

Performance Measure	FY 2016-2017	2017-2018	2018-2019	2019-2020	FY 2020-2021 Target
Buses	172	172	174	179	185
Students transported daily	14,000	17,661	18,358	18,622	19,000
Bus miles driven	1,447,728	1,459,706	1,442,686	1,157,226	1,450,000
Number of bus stops	4,700	4,500	4,334	4,250	4,300
Total bus routes	135	161	159	159	160
Mechanics per bus/white fleet	24/57	24/59	24/59	25/59	25/60
Routes per planner	30	30	26.5	26.5	26.5
Average age of fleet	2009	2010	2011	2011	2012
Percent of buses equipped with GPS	100%	100%	100%	100%	100%
Percent of buses equipped with cameras	100%	100%	100%	100%	100%
Daily buses used as percent of total buses	82%	87%	91%	91%	90%
Runs per day	630	628	629	629	630
Average number of routes/bus	3	3	3	3	3
Ratio of students to routes	39	39	39	39	39
Cost per student	\$242.64	\$270.62	\$290.14	\$293.77	\$304.40
Cost per bus	\$ 122,503	\$ 127,346	\$ 123,551	\$ 133,442	\$ 130,892
Fuel cost per mile	\$0.39	\$0.43	\$0.49	\$0.53	\$0.52



Office of Curriculum and School Performance (017)

FY 2021

Performance

Spotlight

Department Mission

Provide leadership and supervision for evidence-based learning, instruction and school operations to ensure all Canyons students graduate college-, career- and citizenship-ready

Department Overview

This office is responsible for providing all educational services in all Canyons District schools for general education, special education, English language learners, gifted and talented, Title I-C, Indian Education, homeless, Youth-in-Custody, and the education program at the Utah State Prison. The Assistant Superintendent for Curriculum and School Performance is ultimately responsible for providing leadership and supervision for instructional services in the District. The office also ensures compliance with federal and state mandates relating to students with disabilities and other federal and state programs.

Key Outcome Measures

-  Successful school operations
-  High school graduation rate
-  SAGE/RISE year-end assessment results
-  ACT scores
-  School climate and student behaviors
-  Re-opening of school after COVID-19 closure.

The Office of Curriculum and School Performance provides oversight to ensure that tight focus of all activities and resources are on the District's academic goals and that distractions from working towards those goals are eliminated.

The overall goals of the department are:

- Promote school and community engagement that supports students in becoming college-, career- and citizenship-ready.
- Implement a comprehensive educational system that aligns quality curriculum, instruction and assessment resulting in students becoming college-, career- and citizenship-ready.

The assistant superintendent is ultimately responsible for providing leadership and supervision for all schools and instructional services in the District. Furthermore, he assists the Superintendent in all matters related to attaining excellence in school operations and student achievement. This office also ensures compliance with federal and state mandates relating to students with disabilities and other federal and state programs.

Below is a brief overview of the Academic departments and each of their functions. Although each is a separate department they all work together to ensure all students will graduate from Canyons School District college- and career-ready. Below is an overview of each department:

017 – 020 School Performance – These departments are responsible for supervising and supporting the school principals. They work daily with principals on the overall operations of the elementary and secondary schools.

024 Responsive Services– The department provides services for schools regarding nurses, attendance, truancy, and court referrals. This department provides professional development and support to the district's guidance counselors and oversees the comprehensive guidance budget. The department continues to focus on the behavior and emotional needs of all students.

047 Special Education - The Canyons School District Special Education Department provides specially designed instruction for students with disabilities in five distinct settings:

- Special Education Services for students in grades K – 12
- Preschool Services for students ages 3 – 5
- Canyons Transition Academy for students ages 18 - 22 who have not graduated with a high school diploma
- Jordan Valley School, a center-based school for students ages 5 - 22 with significant disabilities
- South Park School, located at the Utah State Prison, for students with disabilities convicted as adults and incarcerated in adult prisons

049 Instructional Supports Department – Instructional Supports provides leadership for implementing CSD Academic Plan and provides evident-based professional development and coaching for all teachers and administrators. Training and on-going communication to parents and patrons is a department priority. Services for students who are advanced and gifted through K-12 are also provided. This department includes many programs: arts specialist, advanced learners and magnet programs, dual language immersion programs orchestra and youth symphony and elementary band and orchestra.

The Department also oversees the Education Technology of the District and support a wide range of technology teaching scenarios. Ed Tech Specialists are able to meet with teachers regularly in coaching capacities while also completing a wide range of academic- and technology-related projects for District personnel and patrons.

050 Student Advocacy and Federal Programs- The Department of Student Advocacy is responsible for student support programs funded through the U.S. Department of Education and the Utah State Board of Education. This department provides supplemental support to students who are economically disadvantaged, culturally and linguistically diverse, homeless, migrant, refugee, Native American, adult learners, and students in state custody. The Department also oversees school plans to ensure compliance with federal requirements to teach English and provide access to grade-level curricula. Family Literacy Centers are provided to support parent involvement in school, learn English, develop computer skills, and earn a high school GED.

The department also supervises Entrada School, focusing on adult education for adults pursuing a high school diploma, English language classes, or GED preparation.

053 Research and Assessment - The Department of Research and Assessment provides leadership for the district in the areas of assessment, research, student achievement and accountability. They track the progress of student learning through partnerships with all schools. They strive to provide educators and district leaders with accurate analysis of student achievement and the attainment of college and career-ready skills. They provide critical assessment information that supports data-driven decision-making by the district leadership team, academic leadership team, building leadership teams and Canyons School District Academic Plan.

057 Career and Technical Education (CTE) – The CTE department is responsible for implementing and tracking CTE programs at all schools. It also oversees the Canyons Technical Education Center wherein many high school students receive training in many occupations.

Vision, Mission, Values, and Goals Committee – The Board of Education has established a committee to the review the short- and long-term academic goals for the District. The Superintendent and Assistant Superintendent for Curriculum and School Performance are members of this committee. This committee recommends goals which are then approved by the full Board. The above departments work in collaboration with the business departments to formulate strategies to achieve these goals. The strategies employed are usually allocating additional teachers and support staff to the most impacted schools. The

academic teams meet bi-monthly with school principals to review the Board goals. These meetings are conducted on school levels (high, middle and elementary). Principals, through discussions with their teachers, provide valuable insights on how these goals can be achieved.

The indicators used by the committee are the DIBELS Reading and Math, the American College Testing (ACT) series of standardized tests, the statewide Student Assessment of Growth and Excellence (SAGE) results and the high school graduation rates. Student climate and behaviors are also tracked. (NOTE: beginning in the 2018-2019 school year SAGE was replaced by RISE, Readiness, Improvement, Success, Empowerment)

While the assessment progress for all grade levels is tracked and measured the Board elected to focus on kindergarten, third, and fifth grades in elementary school, eighth grade in middle school, and eleventh grade in high school. A brief explanation of each assessment is as follows:

DIBELS – DIBELS is a quick standardized assessment procedure of a student’s academic performance in the area of Reading and Math Comprehension (Grades 1-5). DIBELS is designed to help teachers monitor reading growth over time, so that instruction can be modified and learning rate accelerated. DIBELS is an appropriate screening tools to find those students who are at-risk for academic difficulties.

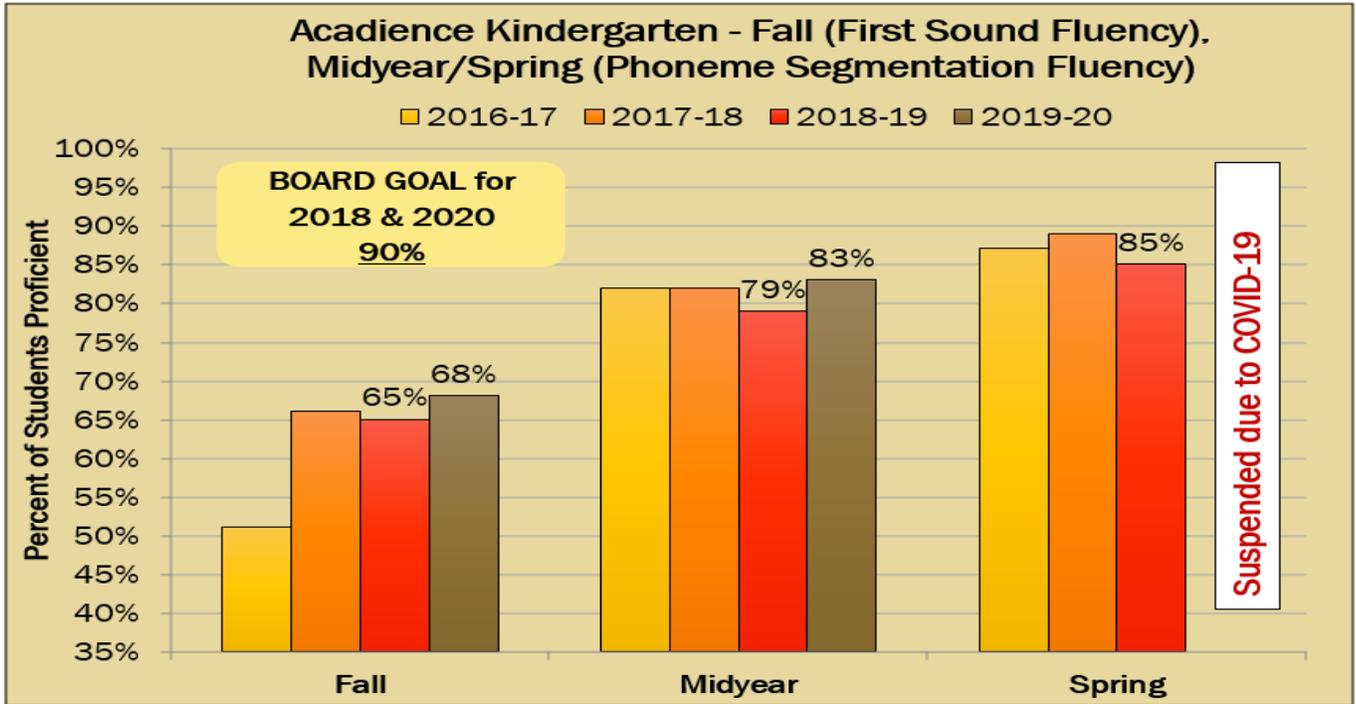
SAGE/RISE - The purpose of SAGE/RISE is to measure and assess the knowledge, skills, and abilities of students in the area of English Language Arts, Mathematics, and Science as outlined in the Utah Core Standards. Results are reported as the percent of students reaching proficiency on the grade level content.

ACT – The ACT is a curriculum-based, college admission examination of the college readiness and college success. The ACT is designed to measure rigorous content that is aligned to college freshman coursework. Canyons administers the ACT to grade 11 students in March.

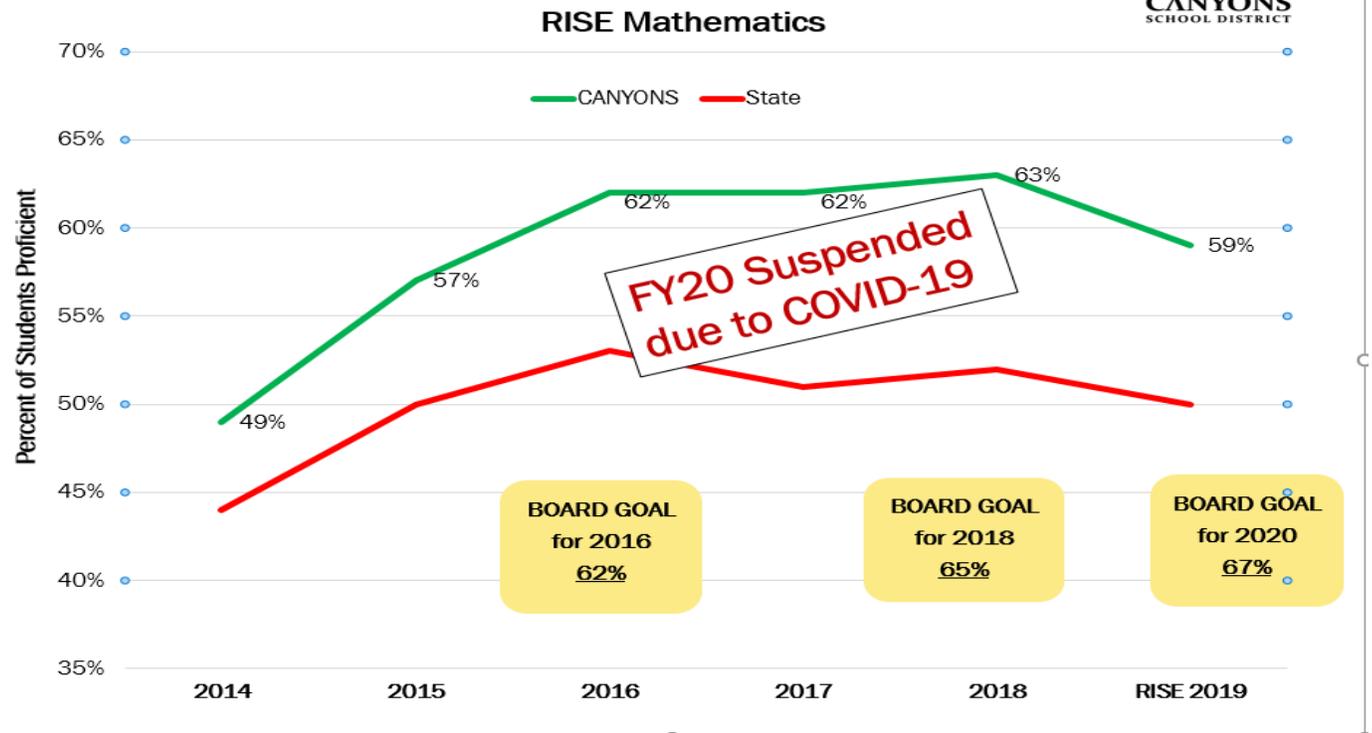
The following pages show graphs and charts for each assessment and the Board goals.

Note: RISE is not administered in kindergarten and third graders are not assessed on science. Due to COVID-19 the 2020 RISE assessment was suspended.

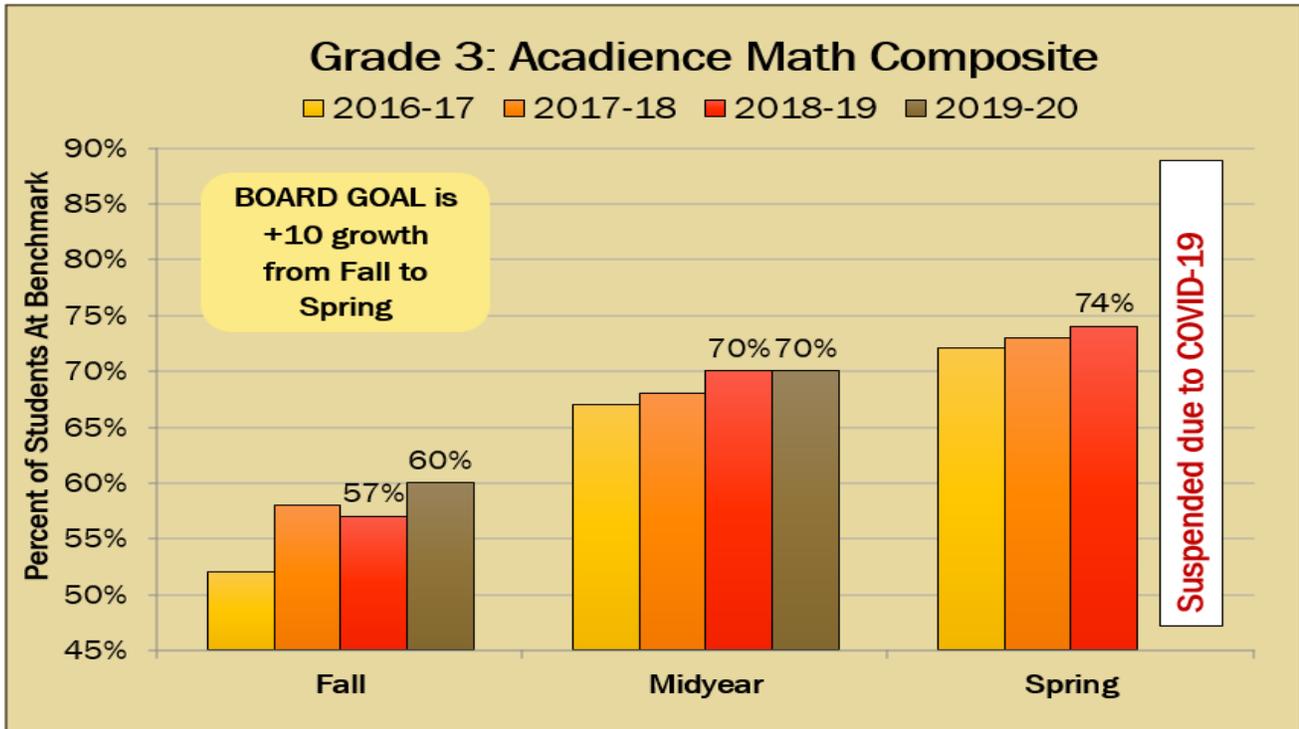
KINDERGARTEN



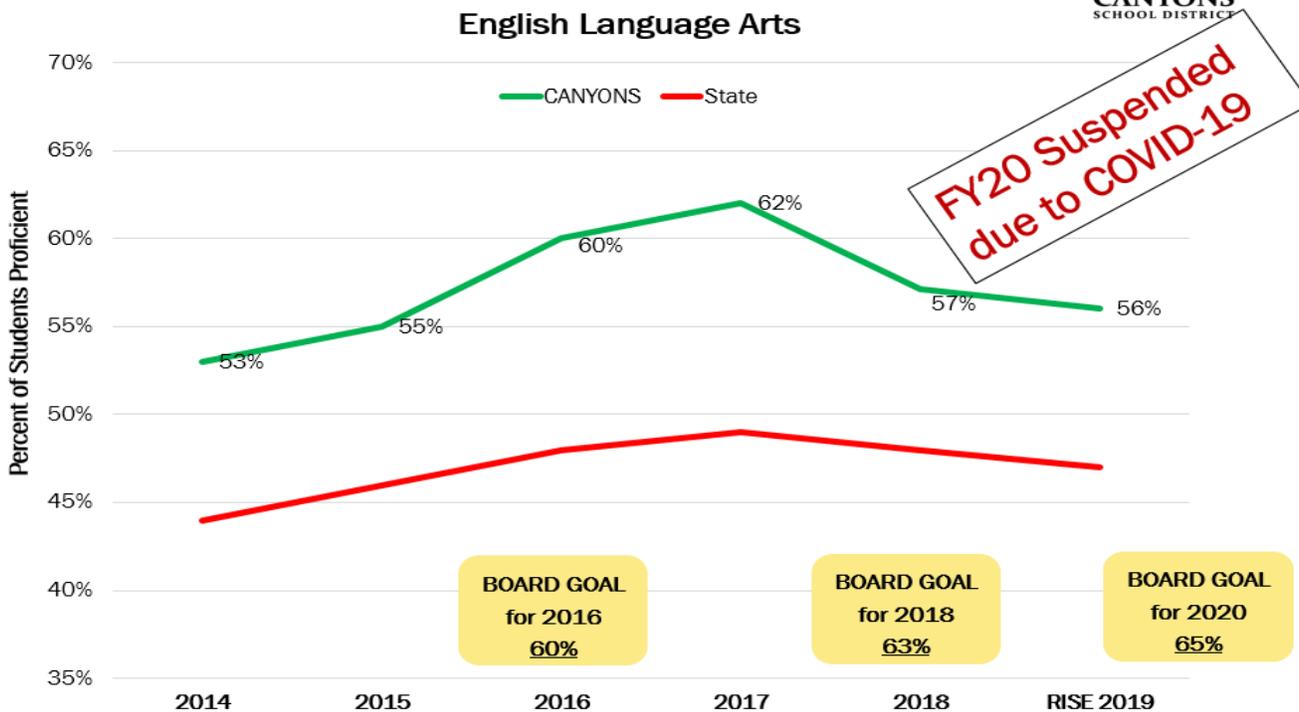
GRADE 3 SAGE/RISE



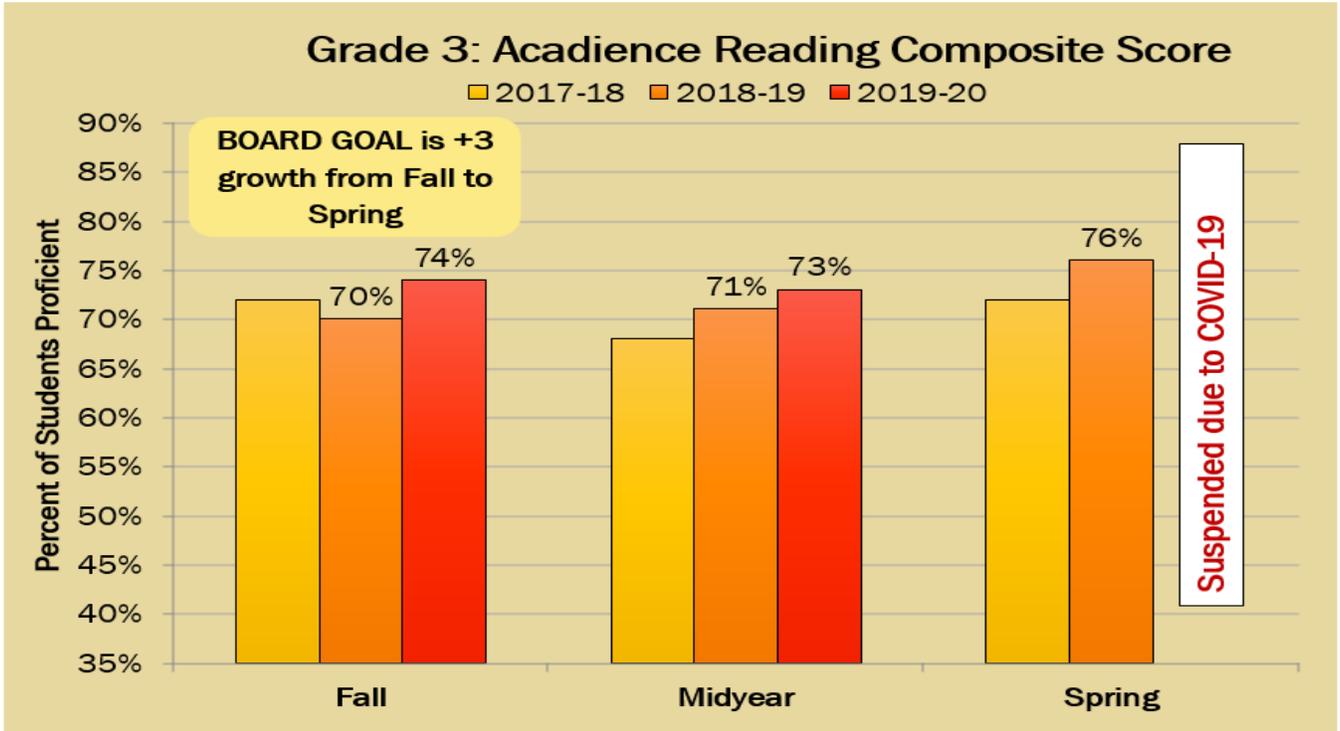
GRADE 3 DIBELS-Acadience



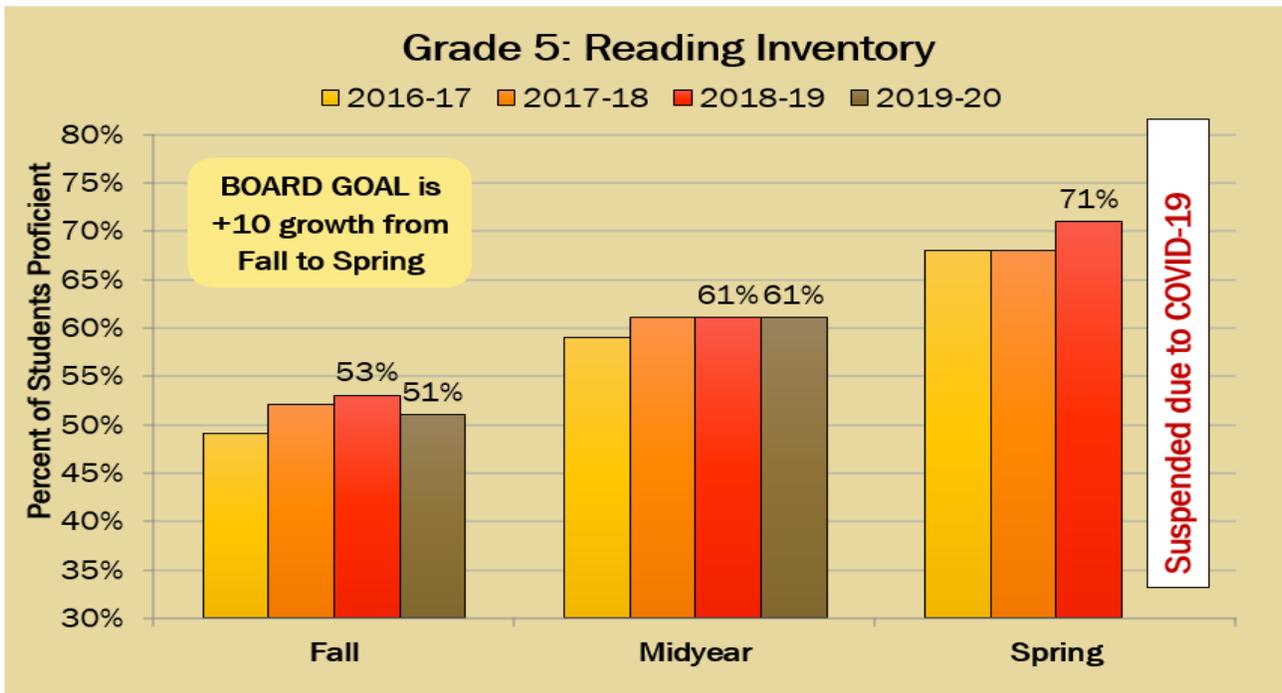
GRADE 3 SAGE/RISE



GRADE 3 DIBELS- Acadience



GRADE 5 Reading Inventory

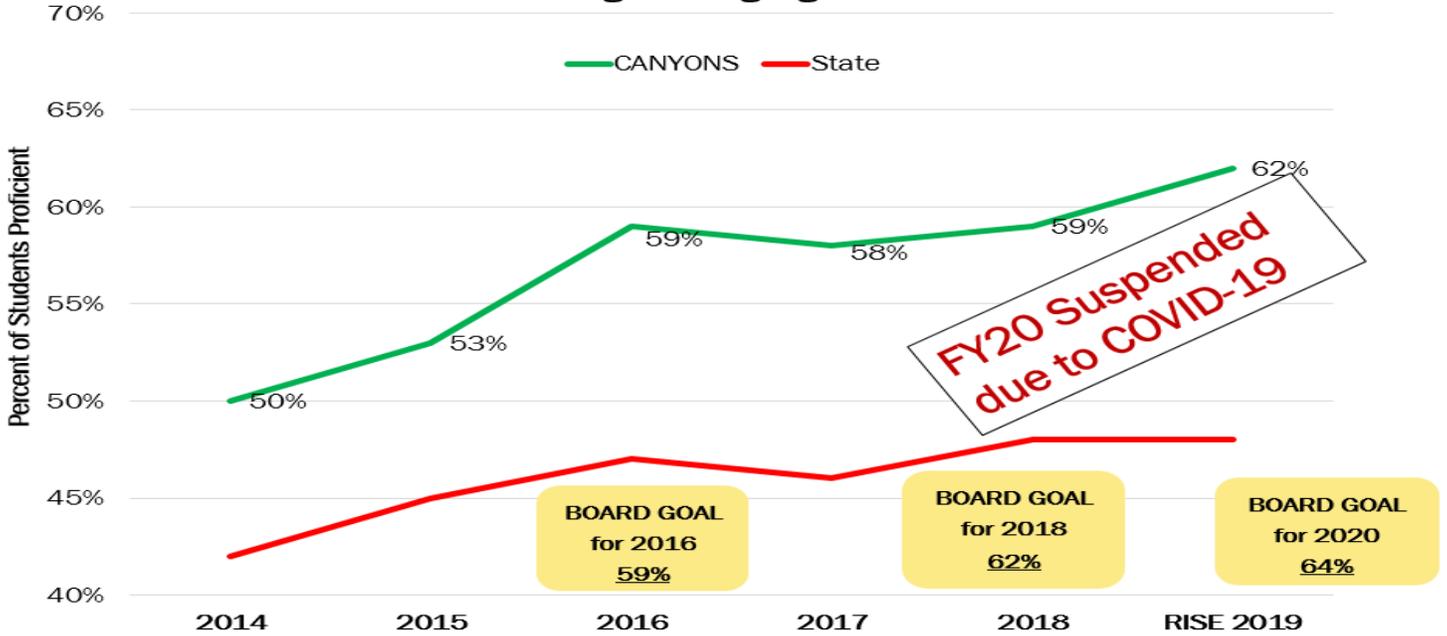




GRADE 5 SAGE/RISE



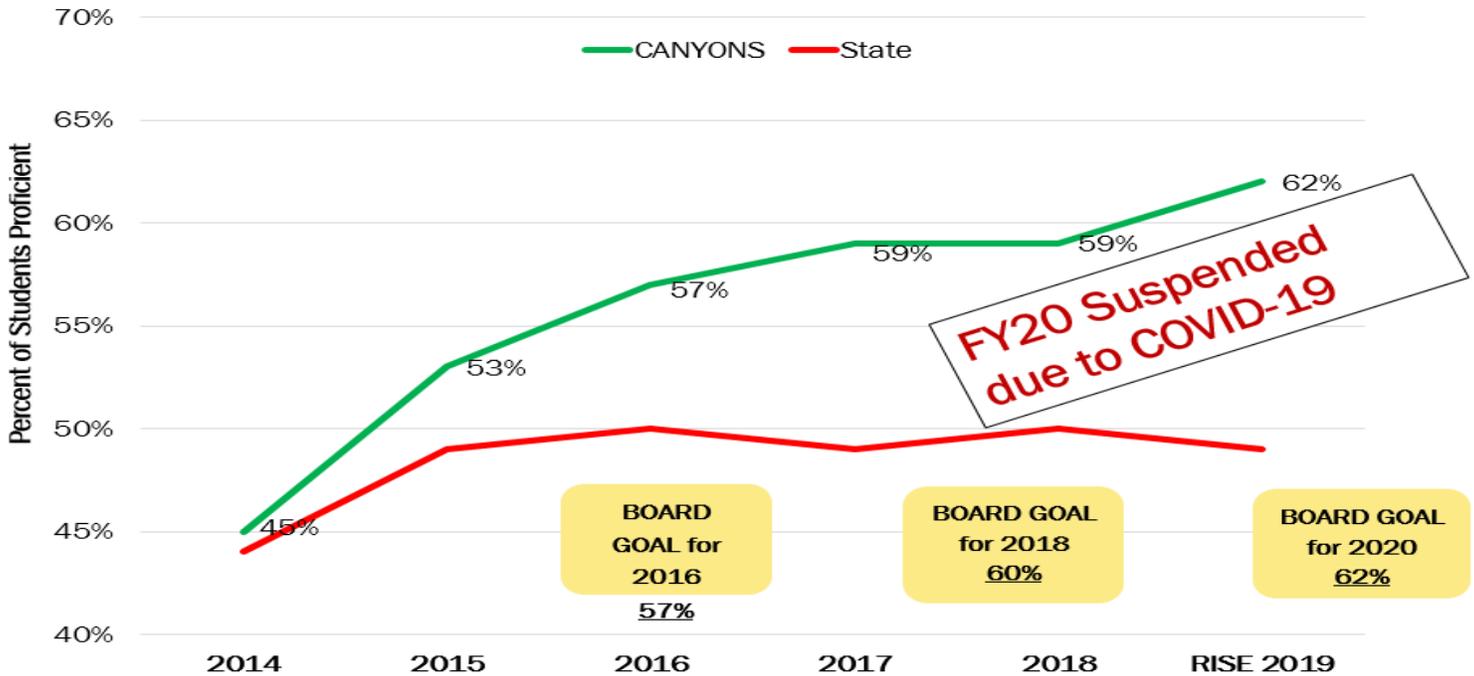
English Language Arts



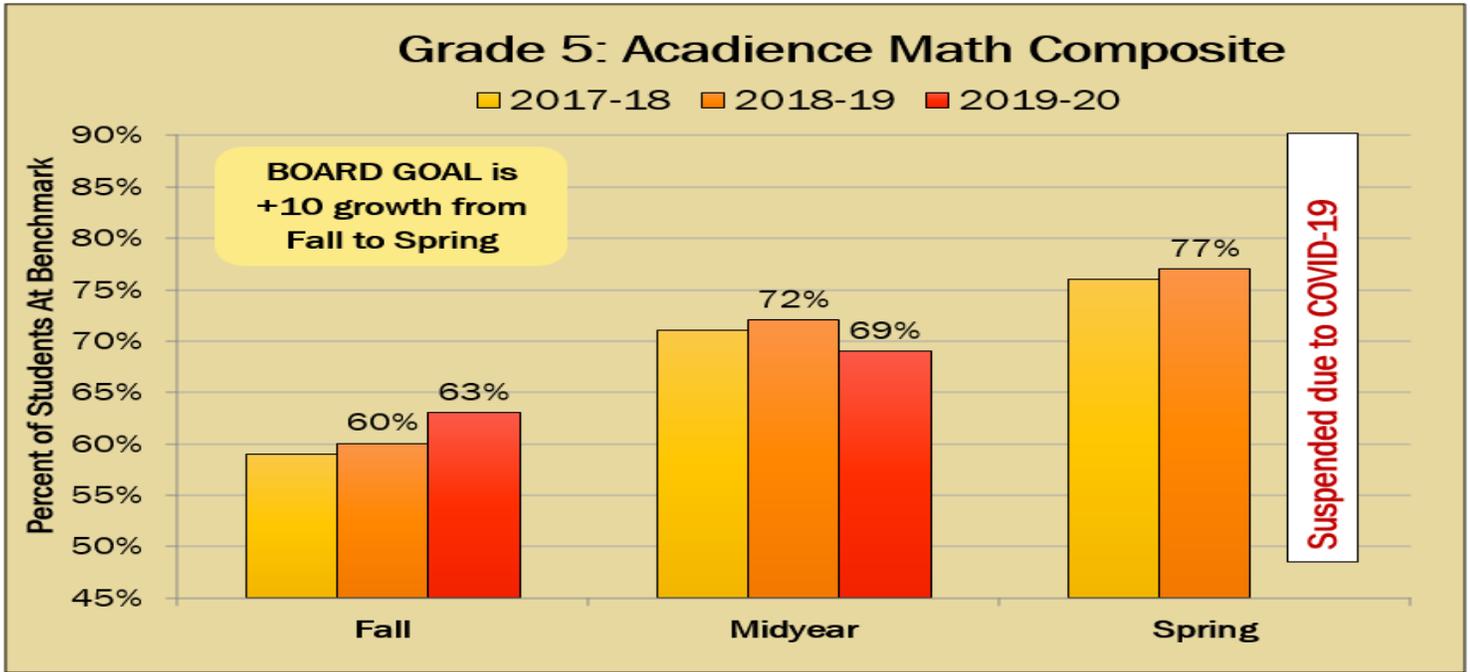
GRADE 5 SAGE/RISE



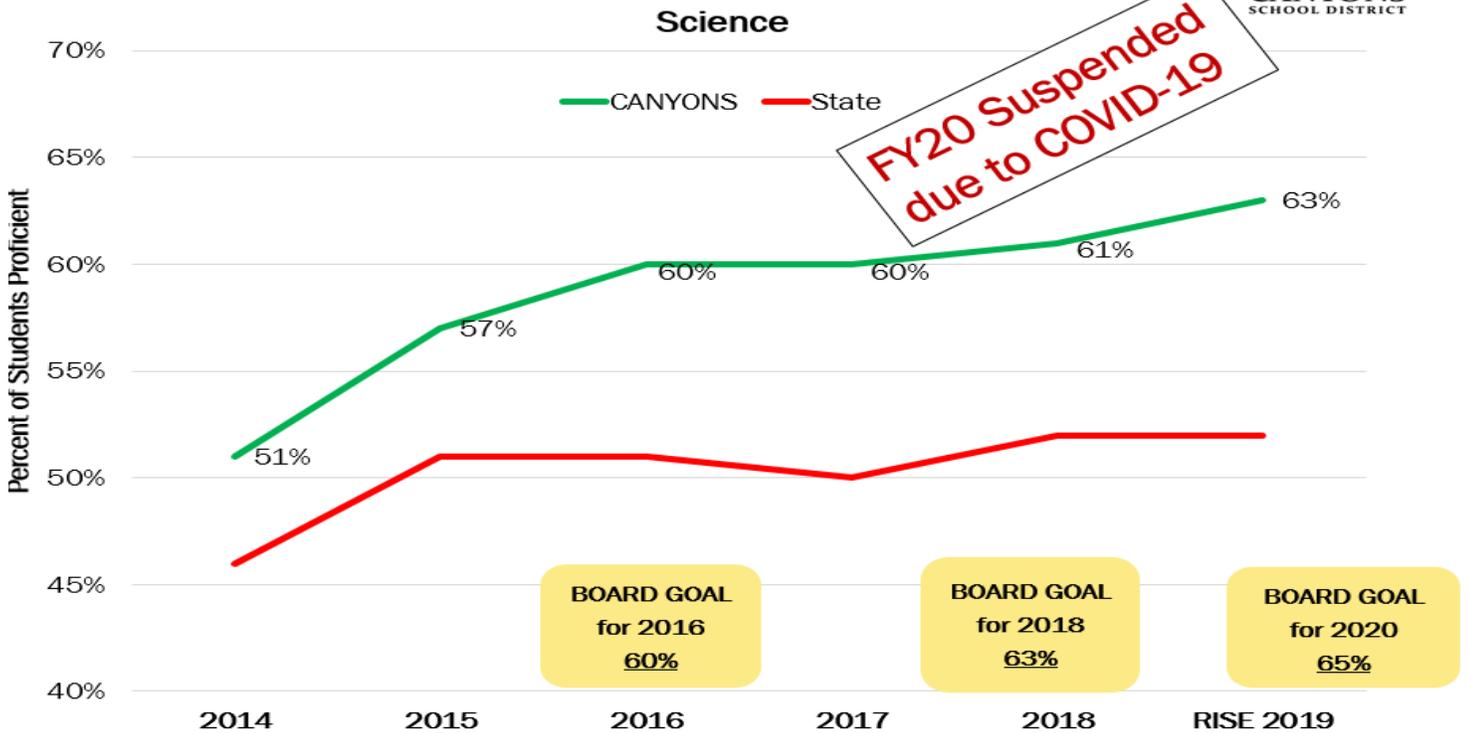
Mathematics



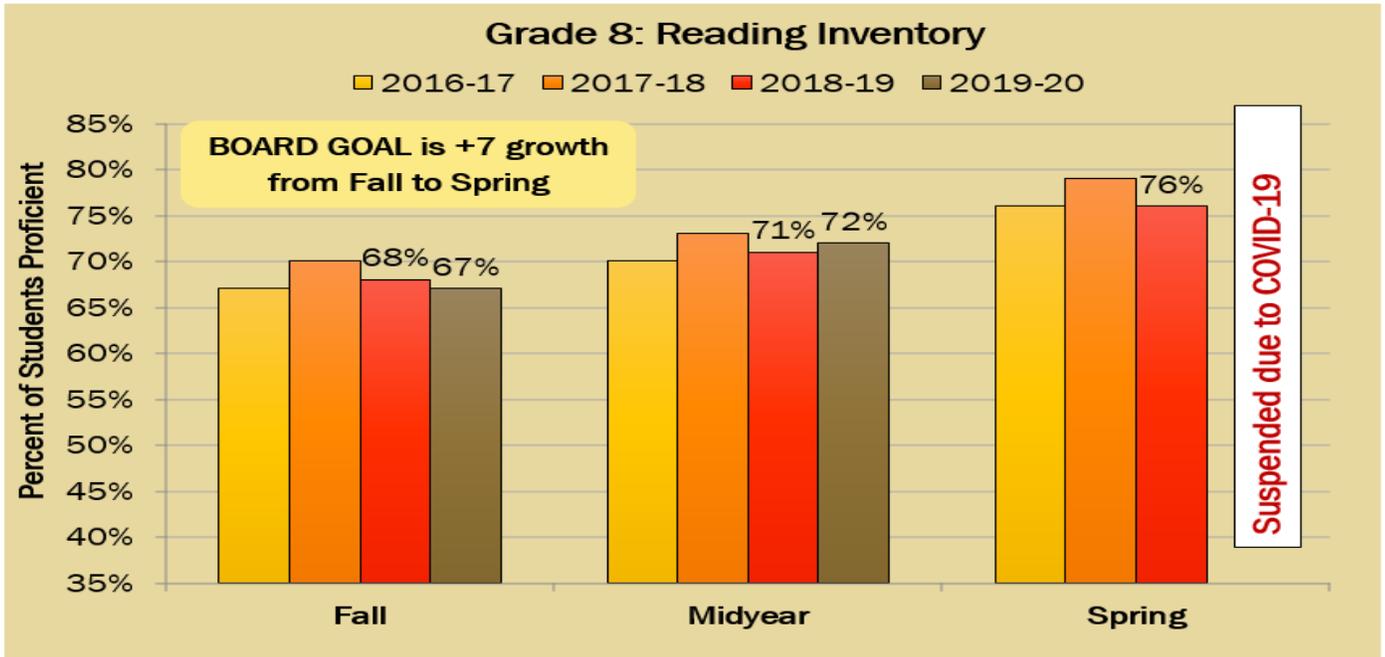
GRADE 5 DIBELS-Acadience



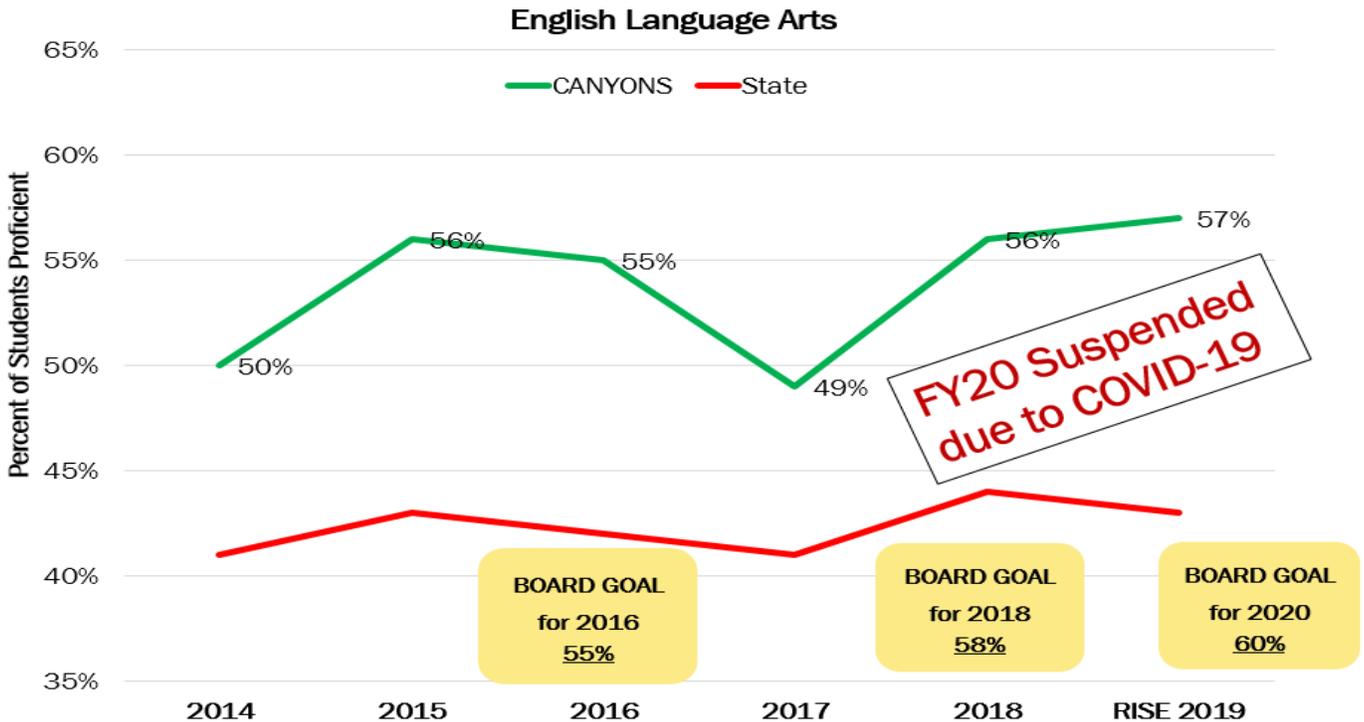
GRADE 5 SAGE/RISE



GRADE 8 Reading Inventory

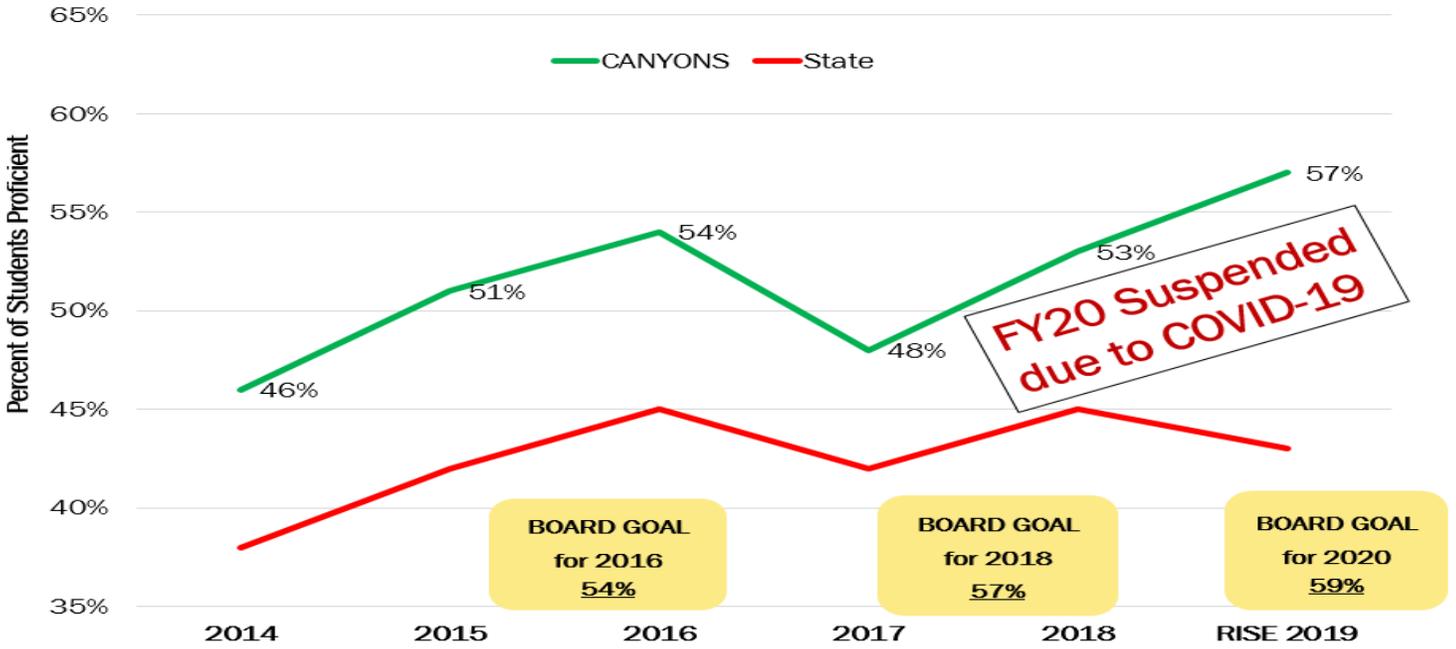


GRADE 8 SAGE/RISE

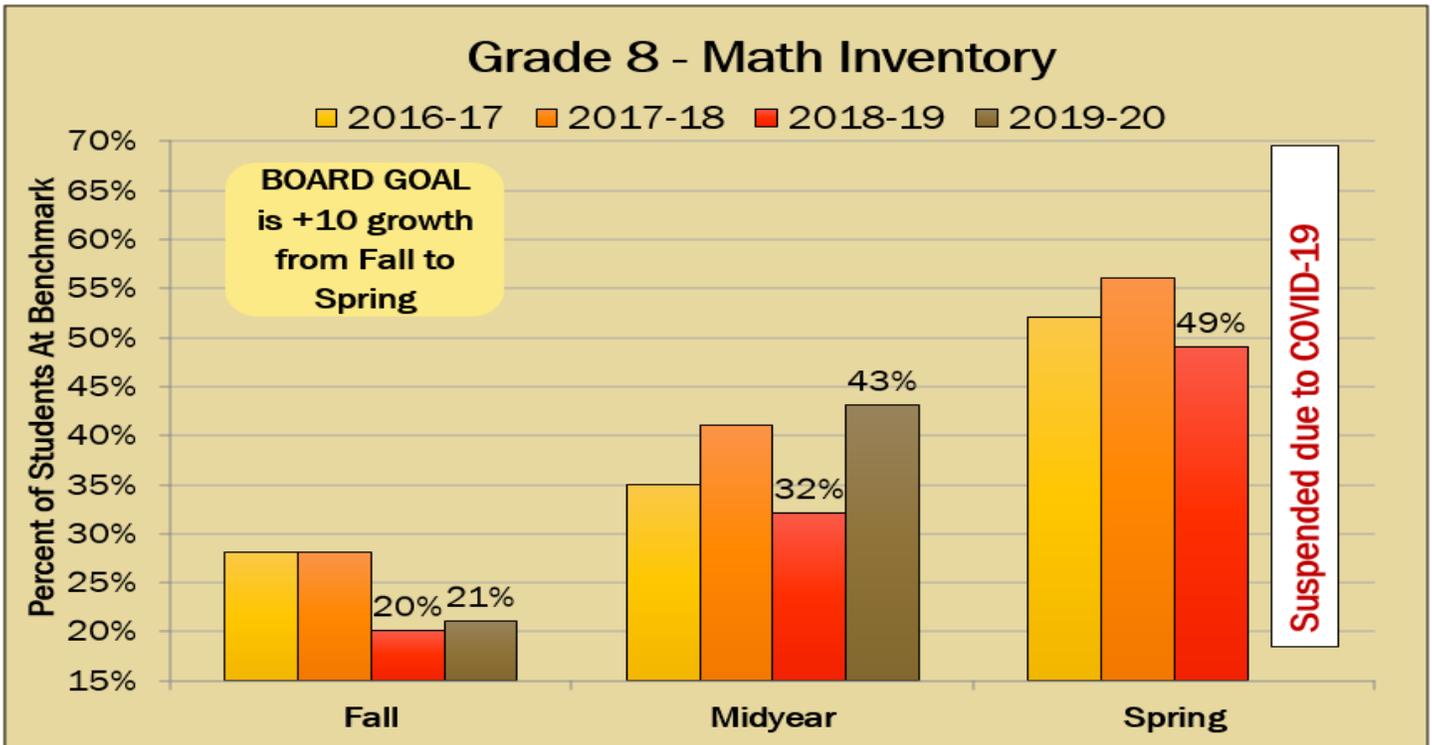


GRADE 8 SAGE/RISE

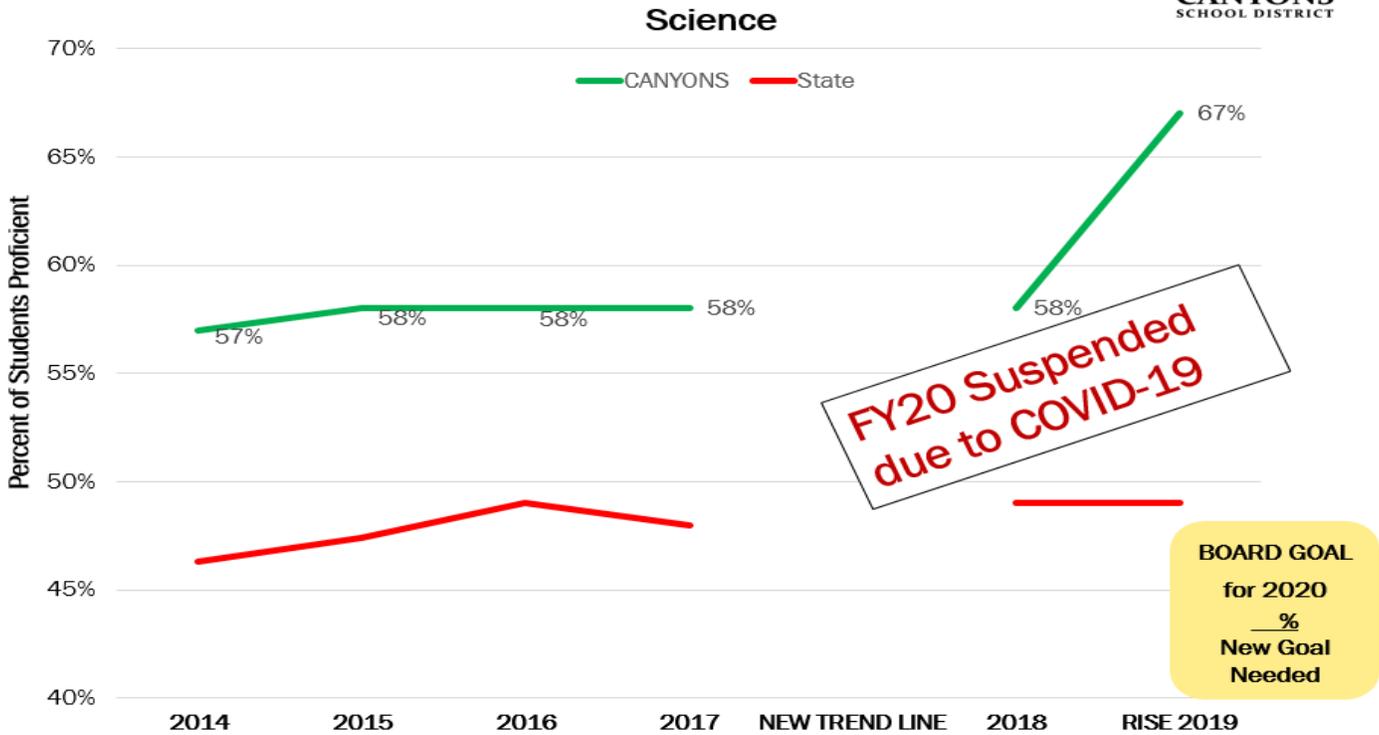
Mathematics



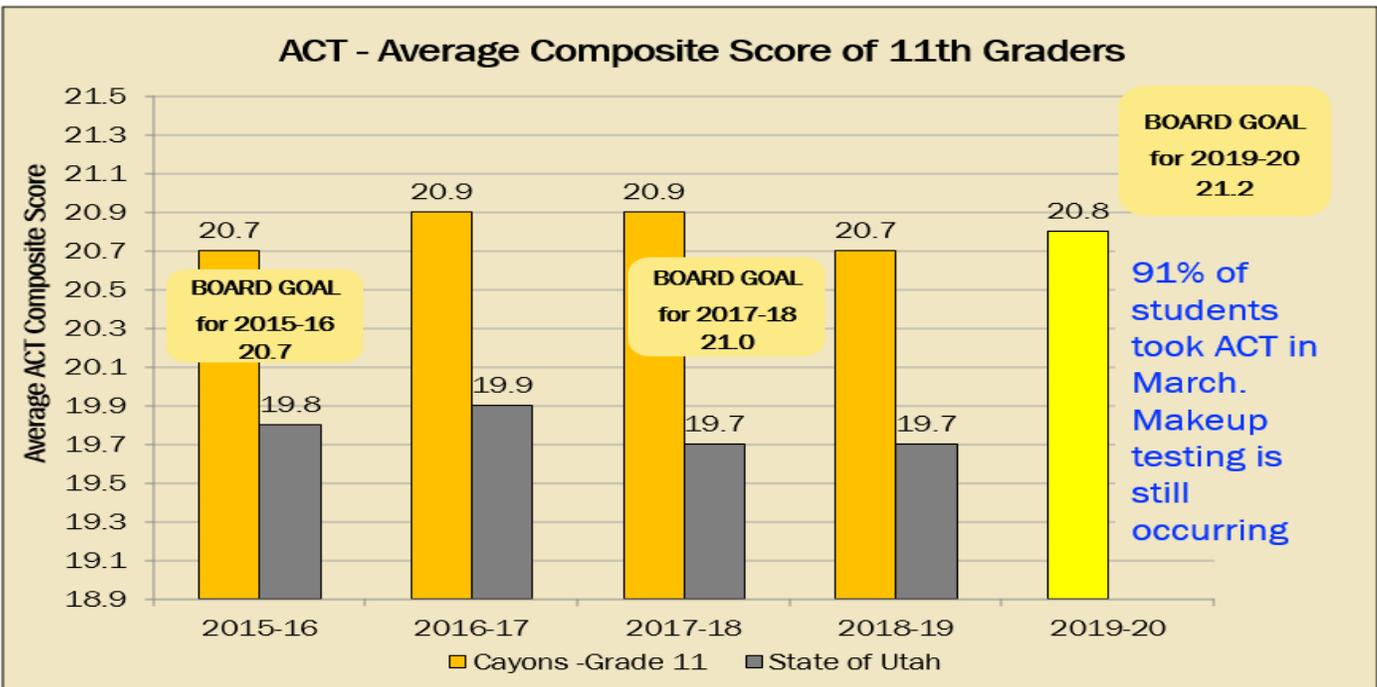
GRADE 8 Math Inventory



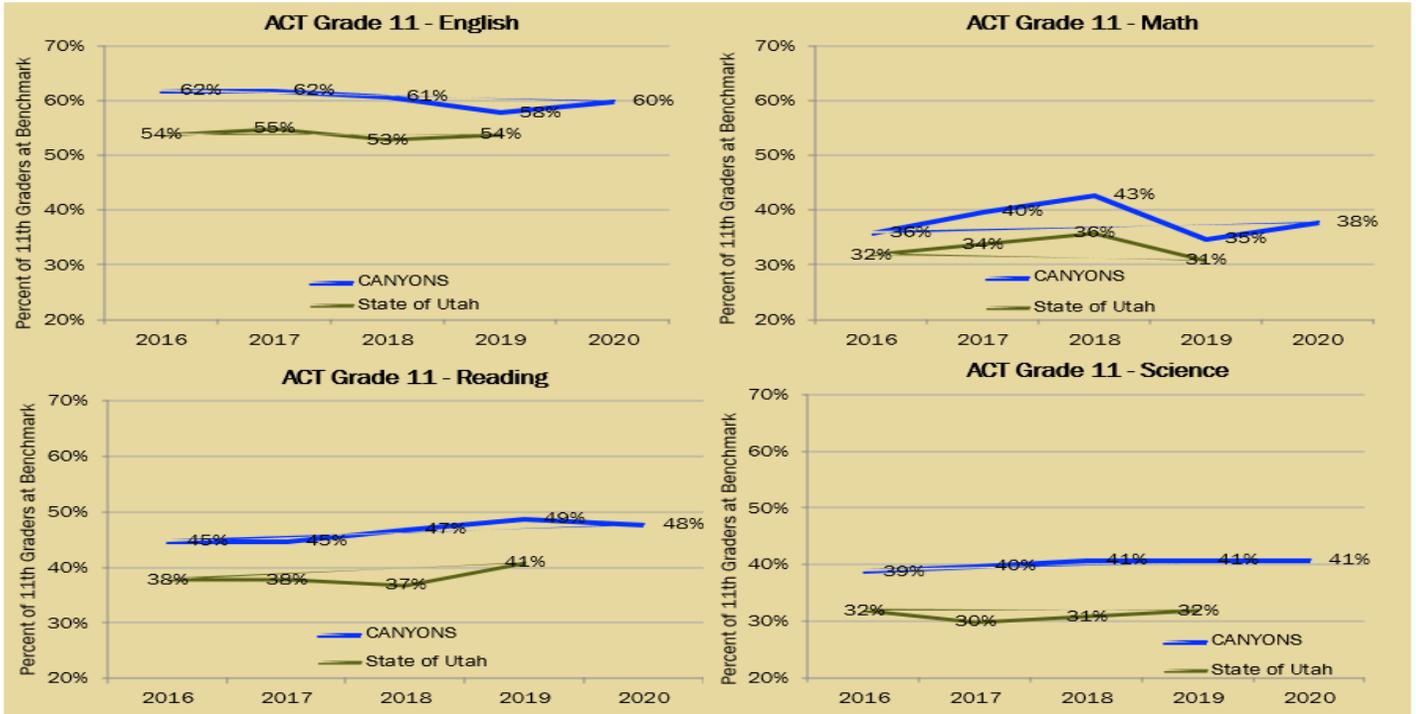
GRADE 8 SAGE/RISE



GRADE 11 ACT

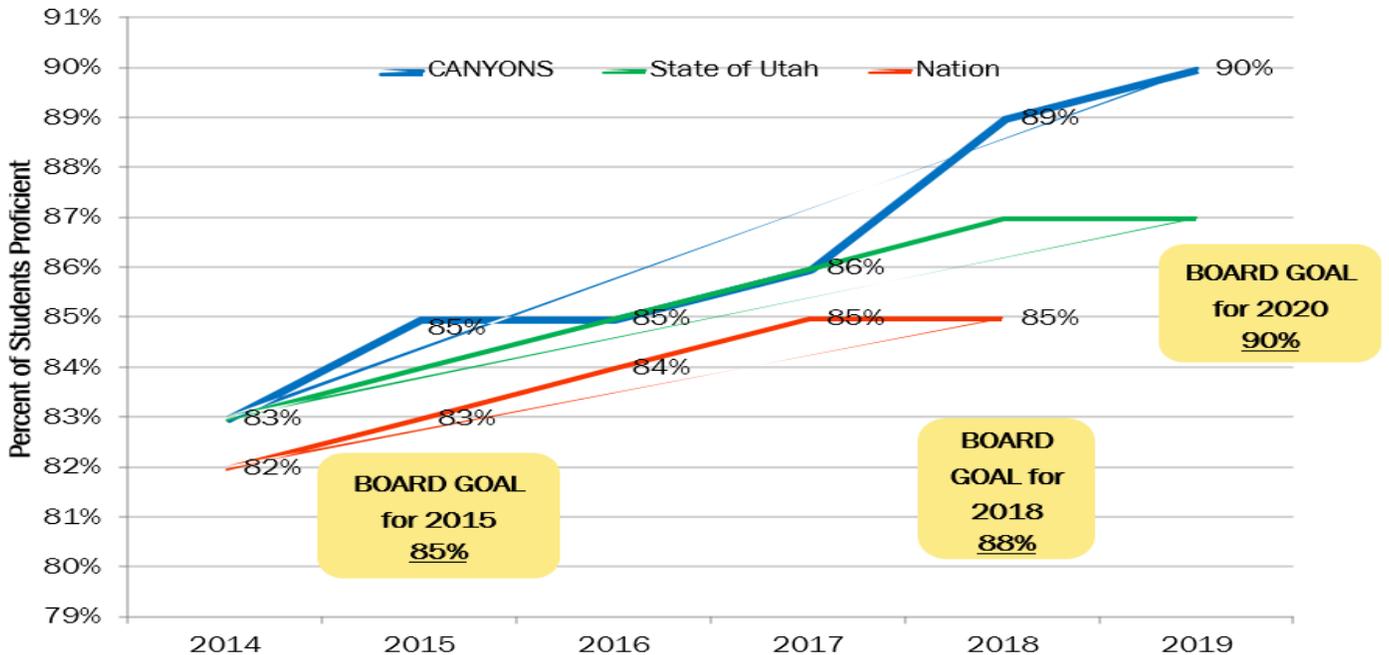


GRADE 11 ACT - Comparison



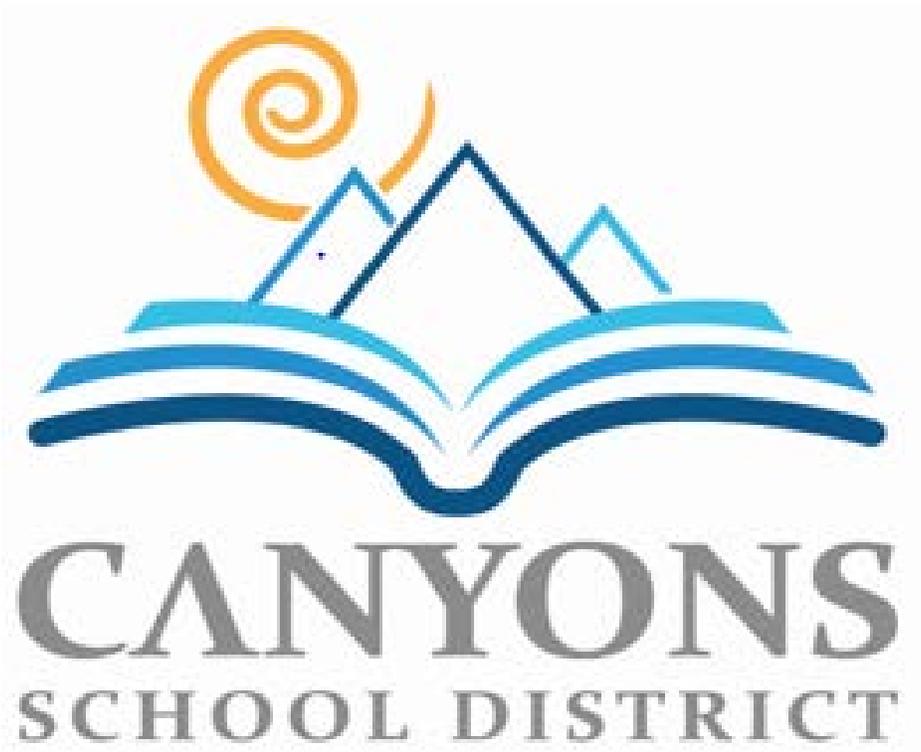
High School Indicator

Canyons Graduation Rate





FINANCIAL SECTION



FUND STRUCTURE

Canyons School District's revenue and expenditures are managed by fund as follows:

Governmental funds are those used for the normal governmental services financed by taxes, including state and federal aid. Governmental funds include:

- General Fund (major)
- Capital Outlay Fund (major)
- Debt Service Fund (major)
- Community Development Agency Fund (special revenue fund)
- Nutrition Fund (special revenue fund)
- District Activity Fund (special revenue fund)
- Canyons Education Foundation Fund (special revenue fund)

Proprietary Fund Types (Internal Service Fund) include programs that are intended to be self-sufficient. The following is the District's proprietary fund:

- Self-Insurance Fund

A review of each fund is included herein. Each review describes the operational changes and summarizes information on revenue, expenditures, and fund balances. Statements of revenue, expenditures, and changes in fund balances provide actual amounts for 2016-2017, 2017-2018, 2018-2019, the final budget for 2019-2020 and the budget for 2020-2021.

ALL FUNDS

The District manages seven governmental funds, three of which are classified as major funds and one proprietary fund. A major fund is described, as an individual governmental or enterprise fund where total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total assets, liabilities, revenues or expenditures for all funds in that category (governmental funds) or of that type (enterprise funds), and the total assets, liabilities, revenues, or expenditures are at least 5% of the corresponding total for all governmental and enterprise funds combined. The General Fund, Capital Outlay Fund, and Debt Service Fund meet the requirements for a major fund.

Revenues

Canyons School District governmental fund types receive approximately 50% from local property taxes, 37% of their revenues from the State of Utah, 6% from the federal government, and 7% from other local sources, including investments. The District anticipates an increase in total governmental revenues of \$5.1 million in 2020-2021. The Nutrition Fund is anticipated to grow by \$1.1 million due to the first increase in school lunch prices since the District's inception. The Debt Service Fund is budgeted to increase by \$1.6 million to pay for the increase in bond service charges and the remaining increase coming in the Capital Outlay Fund.

In March, when the Legislature closed out its session, the State budget included an increase to the weighted pupil unit (WPU) of 6%. The WPU is the main funding source for districts from the State. This was the largest increase in the WPU for over a decade. However, due to the COVID-19 pandemic, the State has retracted the budget they passed for 2020-2021. In June, the Legislature will hold a special session with the intent to finalize the budget for 2020-2021. At this time, districts have been directed to budget on the revenue amounts from the prior year. This will keep the WPU at \$3,532 for 2020-2021. The District has budgeted to receive \$147.2 million of its revenue from State sources.

Federal revenues will increase slightly due to the District receiving funding from the Coronavirus Aid, Relief, and Economic Security Act (CARES Act).

There is no significant change in other local revenue.

Expenditures

Overall expenditures of all funds are expected to decrease by \$55.0 million. The General Fund expenditures are essentially flat due to the State's instruction to budget on 2019-2020 revenues. If the State legislature increases funding, the District will revise its budget accordingly. The Capital Outlay Fund will decrease by \$60.7 million as the construction costs will decrease due to Midvalley Elementary and the Alta High auditorium being completed. A \$2.7 million increase will occur in the Debt Service Fund to service the debt payments of the bonds issued in 2020. There are no significant changes in expenditures for the other governmental funds. Budgeted expenses in the Employee Insurance Fund will continue to increase due to inflationary increases in medical expenses and prescriptions.

The chart on the following page provides an overview of the revenues, expenditures, and changes in fund balances for all governmental funds (with all four special revenues funds combined) and the Self-Insurance Fund.

ALL DISTRICT FUNDS--SUMMARY

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2020-2021

	General Fund	Capital Outlay	Debt Service	Special Revenue Funds	Proprietary Fund	Budget 2020-2021	Totals (Memorandum Only)			
							Final Budget 2019-2020	Actual 2018-2019	Actual 2017-2018	Actual 2016-2017
Revenues:										
Property Tax	\$ 120,041,670	\$ 20,848,876	\$ 38,377,613	12,781,299	\$ -	\$ 192,049,458	\$ 188,745,149	\$ 164,070,123	\$ 151,255,236	\$ 147,251,637
Registered Vehicles Fee-in-Lieu	6,633,693	1,145,217	2,266,494	-	-	10,045,404	9,710,692	9,491,793	8,853,280	8,291,835
Interest on Investments	3,160,000	1,838,000	480,000	124,428	234,000	5,836,428	6,360,894	7,967,502	3,928,328	3,766,241
State Sources	147,244,971	65,000	-	2,504,200	-	149,814,171	151,942,077	145,765,948	140,554,445	133,335,013
Federal Sources	16,358,629	800,000	-	6,382,300	-	23,540,929	21,917,281	19,623,627	20,971,287	21,851,523
Other Local	4,105,000	493,000	-	16,705,191	29,434,000	50,737,191	47,944,843	49,978,540	49,155,382	46,945,884
Total Revenues	297,543,963	25,190,093	41,124,107	38,497,418	29,668,000	432,023,581	426,620,936	396,897,533	374,717,958	361,442,133
Expenditures:										
Instruction	184,898,104	-	-	12,012,044	-	196,910,148	197,154,622	173,507,523	168,699,501	156,120,985
Support Services:										
Student Services	18,765,857	-	-	-	-	18,765,857	17,735,562	13,892,080	12,473,227	11,511,907
Staff Services	19,349,815	-	-	-	-	19,349,815	19,535,025	18,060,447	17,522,701	17,197,160
District Administration	2,458,862	-	-	-	-	2,458,862	2,489,826	2,635,478	2,607,371	2,507,402
School Administration	21,175,508	-	-	-	-	21,175,508	21,763,562	20,636,820	19,806,239	18,715,088
Central Support Services	15,404,921	-	-	-	-	15,404,921	15,279,334	14,497,872	13,672,160	13,251,568
Operation & Maintenance of Plant	26,921,538	-	-	-	-	26,921,538	26,580,344	25,481,423	24,298,193	24,087,814
Student Transportation	10,599,911	-	-	-	-	10,599,911	10,148,763	10,109,310	9,175,842	8,253,809
Non-Instructional and Other	312,239	-	-	26,973,444	27,822,240	55,107,923	52,988,630	51,740,599	53,034,165	48,317,736
Capital Outlay	-	112,485,201	-	-	-	112,485,201	173,188,281	101,297,931	56,005,810	71,379,961
Debt Service	-	-	41,693,478	-	-	41,693,478	38,983,479	37,997,360	31,369,561	28,874,246
Total Expenditures	299,886,755	112,485,201	41,693,478	38,985,488	27,822,240	520,873,162	575,847,428	469,856,843	408,664,770	400,217,676
Excess (Deficiency) of Revenues Over Expenditures	(2,342,792)	(87,295,108)	(569,371)	(488,070)	1,845,760	(88,849,581)	(149,226,492)	(72,959,310)	(33,946,812)	(38,775,543)
Other Financing Sources (Uses):										
Bond Proceeds	-	79,000,000	-	-	-	79,000,000	80,005,000	74,995,000	49,000,000	-
Bond Premiums	-	5,000,000	-	-	-	5,000,000	13,215,572	4,826,455	3,173,234	-
Sale of Property	-	-	-	-	-	-	-	16,156,191	-	-
Insurance Proceeds	-	-	-	-	-	-	6,000,000	-	-	-
Transfers In/(Out)	(223,243)	-	-	223,243	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(223,243)	84,000,000	-	223,243	-	84,000,000	99,220,572	95,977,646	52,173,234	-
Net Change in Fund Balances	(2,566,035)	(3,295,108)	(569,371)	(264,827)	1,845,760	(4,849,581)	(50,005,920)	23,018,336	18,226,422	(38,775,543)
Fund Balances - Beginning of Year	71,988,464	48,315,664	2,559,814	10,334,513	10,904,878	144,103,333	194,109,253	171,090,917	152,864,495	191,640,038
Fund Balances - End of Year	\$ 69,422,429	\$ 45,020,556	\$ 1,990,443	\$ 10,069,686	\$ 12,750,638	\$ 139,253,752	\$ 144,103,333	\$ 194,109,253	\$ 171,090,917	\$ 152,864,495

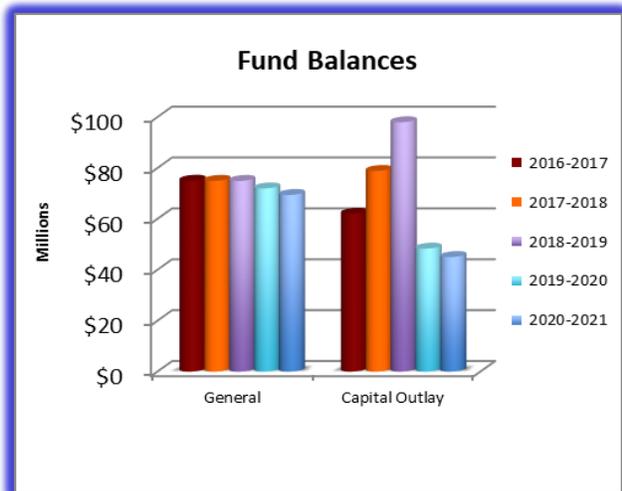
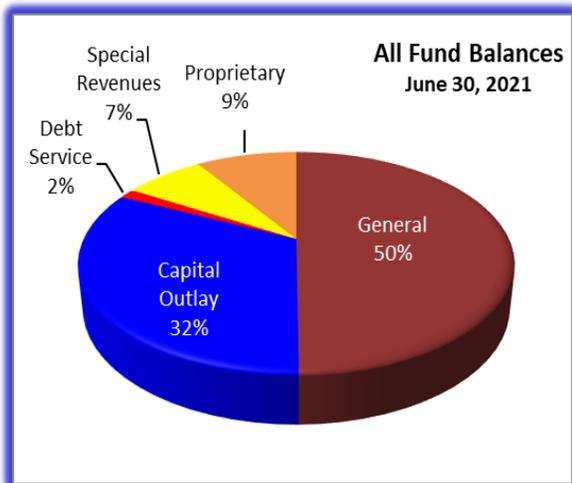
Fund Balance

The District’s fund balance will decrease by \$4.8 million. The Capital Outlay Fund balance will decrease by \$3.3 million as bonds issued in previous years will be used to fund the construction projects noted in the expenditure section. This fund balance will continue to decrease in the next couple of years as the construction projects are completed and the last bond proceeds are issued. The fund balance should be more stable in the following years. The fund balance in the General Fund is budgeted to decrease by \$2.6 million. Due to the District’s conservative practices the actual decrease is expected to be less than that amount. A decrease in the Debt Service fund balance of \$0.6 million is budgeted for 2020-2021, but is budgeted to increase over the next three years due to the projected increases in property values. The Nutrition fund balance is budgeted to decrease by \$0.3 million, but should increase during the following years due to the increase in school lunch prices. The chart below shows a five-year history of fund balance by fund type and a breakdown of the 2020-2021 fund balance. The pie chart below illustrates graphically the balance by fund and the other chart shows a comparison between the General Fund and Capital Outlay Fund for the last five years. These two funds comprise most of the fund balance.

ALL DISTRICT FUNDS-SUMMARY OF FUND BALANCES

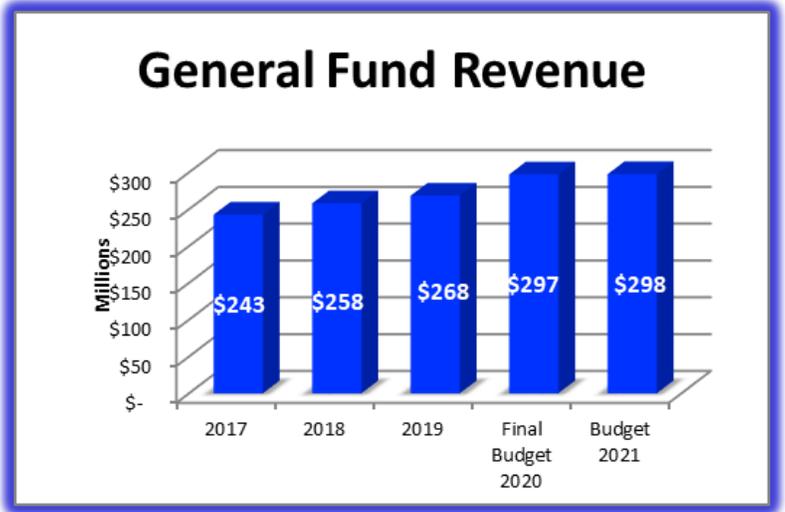
Fiscal Years 2016-2017 through 2020-2021

Funds	Actual	Actual	Actual	Final Budget	Budget	2020 vs. 2021 Change	
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	Amount	Percent
General	\$75,014,037	\$74,962,524	\$74,929,966	\$71,988,464	\$69,422,429	(\$2,566,035)	(3.56%)
Capital Outlay	62,013,877	78,840,754	97,976,125	48,315,664	45,020,556	(3,295,108)	(6.82%)
Debt Service	3,125,057	3,025,359	1,987,643	2,559,814	1,990,443	(569,371)	(22.24%)
Nutrition	3,120,214	2,808,526	2,733,582	1,534,562	1,261,760	(272,802)	(17.78%)
District Activity	6,611,190	7,289,732	7,731,134	7,958,731	8,034,206	75,475	0.95%
Canyons Foundation	548,659	604,085	923,460	841,220	773,720	(67,500)	(8.02%)
Employee Insurance	2,431,461	3,559,937	7,827,343	10,904,878	12,750,638	1,845,760	16.93%
Total	\$152,864,495	\$171,090,917	\$194,109,253	\$144,103,333	\$139,253,752	(\$4,849,581)	(3.37%)



GENERAL FUND (MAJOR FUND)

The General Fund is the District’s primary operating fund. It accounts for all financial resources of the District (except those required to be accounted for in another fund) and for all activities of the District associated with the education of students in kindergarten through grade 12, including instruction and supporting services. The challenge in administering this fund is prioritizing the use of the limited resources to insure that the District’s primary goal of providing a quality education for all students is achieved, the Organization Section details funding the District’s student achievement priorities. The District obtains its revenues from state sources, local property taxes, federal aid, and miscellaneous revenues.



REVENUES

State Aid

The state legislature has defined the mission of public education is to “assure Utah the best educated citizenry in the world and each individual the training to succeed in a global society, by providing students with learning and occupational skills, character development, literacy, and basic knowledge through a responsive educational system that guarantees local school communities autonomy, flexibility, and client choice, while holding them accountable for results.” (UCA 53A-1a-103).

Minimum School Program Guarantee		
	Enrollment	WPU
Kindergarten Enrollment (October 1) X 0.55	2,360.376	1,298.207
Grades 1-12 Enrollment (October 1) X 1.00	30,726.173	30,726.173
Total WPU	33,086.549	32,024.380
WPU Value		\$3,532
State Guarantee Revenue		\$113,110,110
Local Revenue Generated by Uniformed Basic Rate (0.001628)		(\$43,155,072)
K-12 Revenue From State Funds		\$69,955,038

Note the above enrollment figures are estimates from the Utah State Office of Education which are slightly less conservative than the District projections.

The Legislature provides funding to local school districts through the Minimum School Program Act. The Act “recognizes that all children of the state are entitled to reasonably equal educational opportunities regardless of their place of residence in the state and of the economic situation of their respective school districts...” It also “recognizes that although the establishment of an educational system is primarily a state function, school districts

Other State Revenue	
Program	Amount
Special Education	\$17,909,936
Teacher Student Success Act	5,176,736
Educators Salary Adjustment	9,826,044
Professional Staff	9,670,282
Class Size Reduction	7,235,040
Applied Technology Education	4,824,067
Pupil Transportation	5,299,588
School Trust Lands	4,306,344
At-Risk Youth-in-Custody	592,215
At-Risk Enhancement	2,064,401
Adult Ed/Corrections	1,739,366
Other State Programs	8,645,914
Total	\$77,289,933

should be required to participate on a partnership basis in the payment of a reasonable portion of the cost of a minimum program. The Legislature “also recognizes that each locality should be empowered to provide educational facilities and opportunities beyond the minimum program and accordingly provide a method whereby that latitude of action is permitted and encouraged.” (53A-17a-102)

Through the Minimum School Program Act the Legislature guarantees a certain basic level of equalized revenue per student regardless of the local school district’s wealth. Each local school district is required to levy a minimum unified uniform basic property tax rate. If the uniformed basic tax rate does not

generate the minimum revenue guaranteed by the state, then the state will provide aid to the local district to cover the difference. The minimum school program guarantees each district in the state an equal amount of revenue per weighted pupil unit (WPU). Each year the Legislature sets the value of the WPU. The Legislature increased the weighted pupil unit by 6%, during the regular session which ended on March 12, 2020. Immediately thereafter, the country began shutting down due to the COVID-19 pandemic, the Legislature instructed the school districts to budget revenue based on the prior year amounts. Therefore, the WPU will remain at the 2019-2020 level, which was \$3,532, for 2020-2021. The Legislature is expected to finalize its budget during a special session in June. Once that is completed, the District will revise its budget accordingly. Overall, in 2020-2021 the District is anticipated to receive 49.9% of its revenue from state aid.

Local Property Taxes

As part of the Legislature’s recognition that local school districts “should be empowered to provide educational facilities and opportunities beyond the minimum program and accordingly provide a method whereby that latitude of action is permitted and encouraged” school districts are allowed to set certain tax rate levies to raise additional funds for their local schools. Each year the District receives a certified tax rate from the Utah Tax Commission. The certified tax rate is set so the District can raise the same amount of property tax revenue as it did the year before allowing for new growth. The certified tax rate is adjusted each year based upon the change of the assessed value of property within the boundaries of the District. If the assessed value of the property decreases from one year to the next, the certified tax rate is correspondingly increased. If the assessed value of the property increases from one year to the next the certified tax rate is correspondingly decreased. There is no inflationary factor for the certified rate. For the seventh

consecutive year the District had an increase in assessed valuation from the previous year. The continued increase in assessed valuation and new growth is good news for the District as it provides stability for the 2020-2021 budget. Despite the negative economic impact from COVID-19, we still anticipate that assessed valuations will moderately increase in the next few years. This increase will help assist in balancing future budgets.

For 2020-2021 it is estimated that the property tax levies will generate \$126.7 million in the General Fund. The charts below show a five year history of the General Fund tax levies and the assessed valuation on which the certified tax rate is calculated.

GENERAL FUND TAX LEVIES

Fiscal Years 2016-2017 through 2020-2021

Levies	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Budget 2020-2021	2020 vs. 2021 Change Amount	2020 vs. 2021 Change Percent
General Fund:							
Basic Program	0.001675	0.001568	0.001666	0.001661	0.001628	(0.000033)	(1.99%)
Board Local Levy	0.001249	0.001480	0.001196	0.001720	0.001594	(0.000126)	(7.33%)
Voted Leeway	0.001600	0.001600	0.001600	0.001600	0.001600	-	0.00%
Total	0.004524	0.004648	0.004462	0.004981	0.004822	(0.000159)	(3.19%)

Certified Tax Rate Assessed Value of Property within the Canyons School District

	Tax Year 2016	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020
Assessed Value (Less RDA's)	\$18,091,279,929	\$19,449,510,212	\$21,862,100,676	\$23,386,398,233	\$25,100,293,136
Board of Equalization Adjustment	(90,105,824)	(88,374,995)	(119,256,659)	(150,727,100)	(153,731,777)
Net Value	18,001,174,105	19,361,135,217	21,742,844,017	23,235,671,133	24,946,561,359
Collection Rate	96.97%	97.32%	97.45%	97.64%	97.71%
Proposed Rate Valuation	\$17,455,738,530	\$18,842,256,793	\$21,188,401,495	\$22,687,309,294	\$24,375,285,104
Percent Change From Previous Yea	5.84%	7.94%	12.45%	7.07%	7.44%

Federal Aid

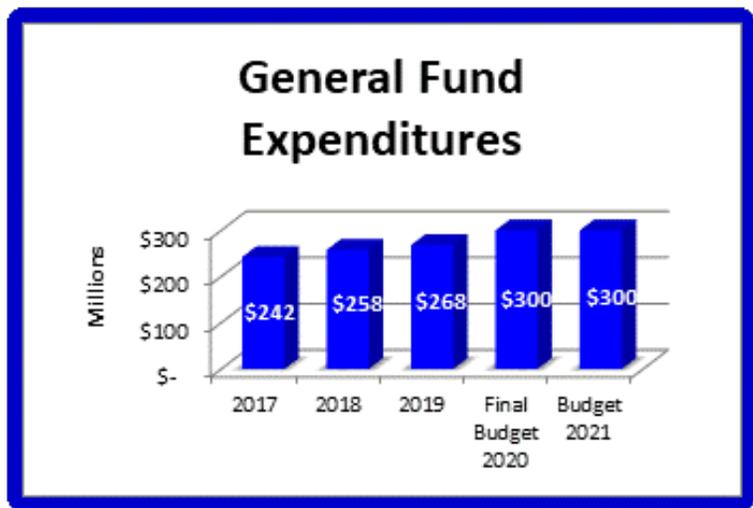
Federal aid accounts for approximately 6% of the District’s General Fund revenues. Federal funds are earmarked for specific purposes such as special education and the economically disadvantaged. Based upon preliminary 2020-2021 data, CSD anticipates receiving \$16.4 million in federal funding, which is an increase of \$0.8 million from the amount received in the prior year. The largest portion of federal funding is for special education under the Individuals with Disabilities Education Act (IDEA). Under No Child Left Behind (NCLB) Title I, Part A provides additional educational services for economically disadvantaged students. The Title II, Part A/Quality Teaching budget represents CSD’s primary vehicle for providing content-focused staff development training and materials. The majority of the other NCLB programs provide funding for interventions for English language learners and other at-risk students. Another \$2.4 million is funding from the Coronavirus Aid, Relief, and Economic Security (CARES) Act. These funds will be used in three areas. First, to evaluate students as to the achievement gaps caused by the soft closure of schools in March. Second, create plans for the students to close or reduce the achievement gaps in the most vulnerable population. Third, create plans to have clean and safe environments at schools for the students to learn and to practice social distancing.

Federal Aid	
Category	Amount
Special Education	\$5,874,035
NCLB Title IA- Poverty	3,025,190
NCLB Title IIA- Teacher Quality	808,776
Medicaid Reimbursement	2,253,775
Applied Technology	363,775
Other NCLB Programs	298,136
CARES Act	2,421,525
Other Federal Revenues	1,313,417
Total	\$16,358,629

EXPENDITURES

General Fund expenditures are expected to remain flat between 2019-2020 and 2020-2021. This is due to the COVID-19 disruption of the State’s economy. Once the legislative special session finalizes the State’s budget in June, the District can revise its budget accordingly.

Insurance premiums will remain the same for 2020-2021. This will be the third year employee premiums have not increased. The contribution rate for the Utah Retirement Systems will remain unchanged. This is the seventh consecutive year without an increase.

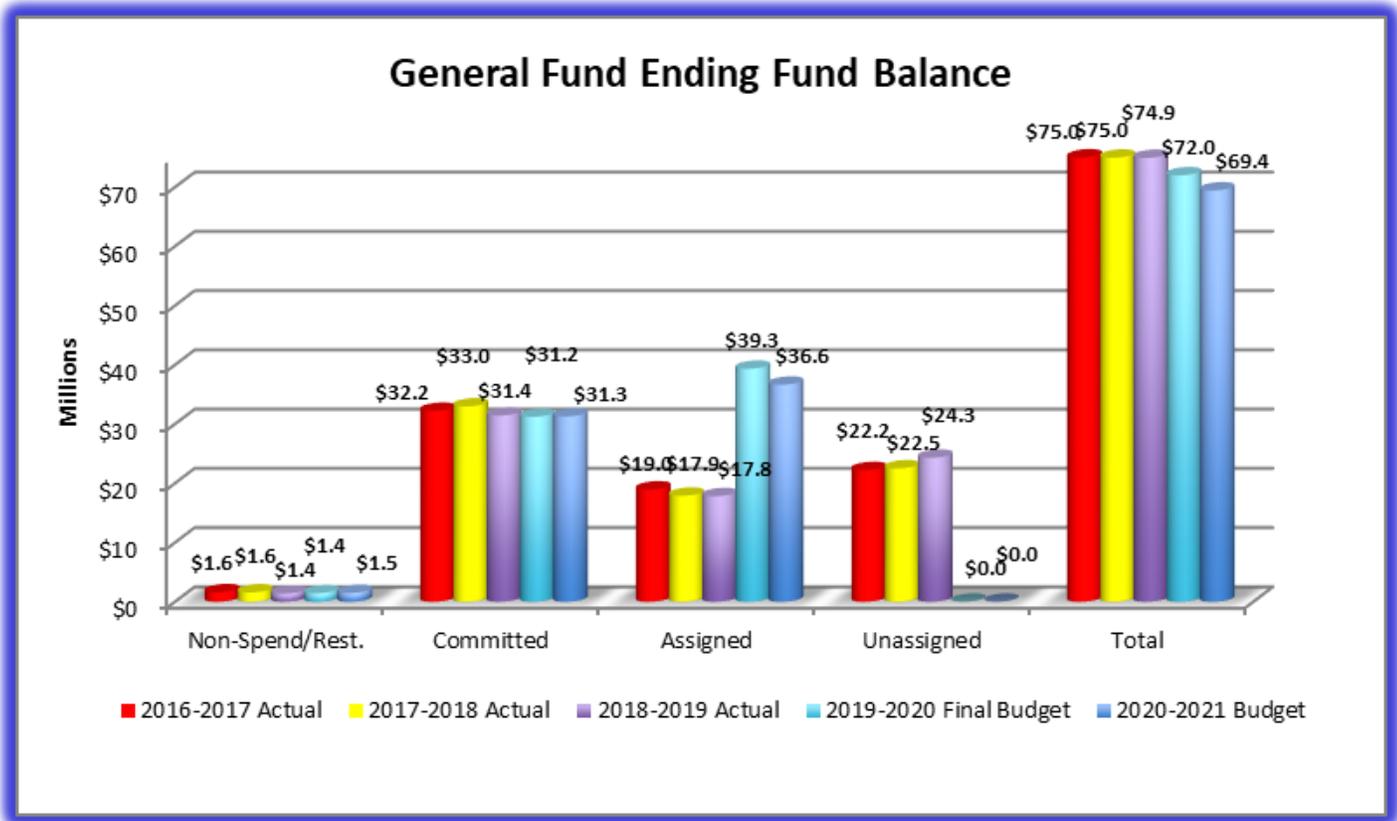


OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The District froze its OPEB plan on June 30, 2006. Employees hired before that date are eligible, with benefits calculated on salary and tenure as of that date. The benefits provided are a) cash to purchase supplemental health insurance b) early retirement incentive c) unused sick leave bonus d) years of service award. Every two years the District has an actuarial study performed for its OPEB plans. The latest study was July 1, 2018. As of that date, approximately 550 active employees were eligible for OPEB and the total liability was \$12,870,099. The Board has committed fund balance of this amount, plus an additional 5%, to ensure the OPEB plans are fully funded. As the plan is frozen the liability will rapidly decrease in future years.

ENDING FUND BALANCE

Each year, the unused portion of the District's operating budget reverts into the ending fund balance. This balance is then available as a resource in the subsequent year. The purpose of projecting an ending fund balance is to provide a margin against the effects of economic fluctuations, revenue collections, and to enable a smooth continuation of essential programs, even though unforeseen financial circumstances may occur. The Organization Section details the fund balance policies. The ending fund balance for 2020-2021 is estimated to be \$69.4 million, of which \$1.5 million is restricted for inventories; \$31.3 million is committed for economic stabilization, compensated absences, and post-retirement benefits; and \$36.6 million is assigned for school carryovers, potential health cost increases, funds to complete all construction projects, potential revenue shortfalls and a starting point for 2021-2022 employee negotiations. Overall, the ending fund balance for 2020-2021 is expected to decrease by \$2.6 million. State law does not allow for the District to budget for an unassigned fund balance; therefore, no unassigned fund balance has been budgeted. However, it is likely that an unassigned fund balance will occur in 2020-2021 due to conservative budgeting practices and various unfilled positions. The chart on the following page is a five-year history of the fund balance in the General Fund.



CAPITAL OUTLAY FUND (MAJOR FUND)

The Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing is provided by a property tax levy as authorized by 53A-16-107 and by bond financing.

REVENUES

Local Property Taxes

UCA 53A-16-113 gives the Board of Education authorization to impose a property tax levy not to exceed 0.003000 per dollar of taxable value to be used for capital outlay projects. The property tax levy for 2019-2020 was 0.000874 but will decrease to 0.00838 in 2020-2021, a decrease of 4.1%. This rate decrease is the result of the increase in assessed valuation.

General Obligation Bonds

Revenue from the issuance of bonds is accounted for in the Capital Outlay fund and is used for major construction projects. On November 7, 2017, the registered voters of the District

approved a bond measure authorizing the District to issue \$283.0 million in bonds for the construction of new schools and remodeling of existing schools. In January 2018, the District issued the first \$49.0 million of bonds. Again in November 2018, another \$75.0 million of bonds was issued. The third issuance of bonds was in February 2020 for \$80.0 million. It is anticipated that in early 2021, the District will issue the remaining amount of bonds, which is \$79.0 million. The proceeds from these bonds will be used to fund the voter-approved projects. Some of the major projects that are well under way are the rebuild of Brighton High, Hillcrest High, and Midvalley Elementary, and the remodeling of Alta High. During 2020-2021, the architectural drawings and earthwork will begin on the rebuilds of Union Middle, Peruvian Park and the White City area elementary. In order to complete all these projects the District anticipates issuing up to \$35.0 million in lease revenue bonds in the summer of 2021.

EXPENDITURES

Expenditures for 2020-2021 are budgeted to be \$112.5 million, which is a decrease of \$60.7 million from the prior year. This decrease is the result of the more expensive phases of the construction projects being completed in the prior years. All three high schools are scheduled to be completed in late 2021 or early 2022. Midvalley Elementary will open in August 2020.

The chart below shows the budget and timeline of expenditures for the current bond projects. The District is fully committed to completing all projects by the scheduled opening date.

In the future, a new elementary school in west Draper will be built, the timeline for this school has not been determined. The District will continue to use a portion of its capital levy to fund smaller capital projects and ongoing maintenance projects. See the schedules in the Capital Outlay financial section for specific projects.

MAJOR BUILDING PROGRAM PROJECTS

School, Budgets and Opening Dates

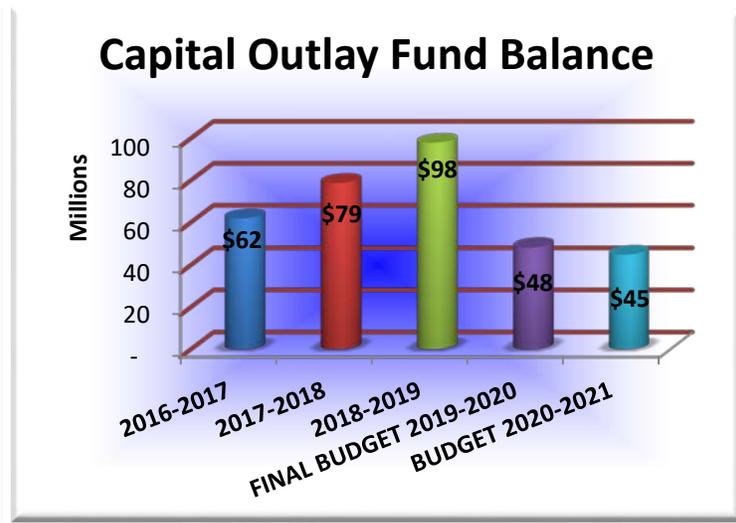
Project	Projected Started	Project Budget*	Prior Year Actuals	2019-2020 Final Budget	2020-2021 Budget	2021-22/2022-23 Projections	Opening Date
Alta High (renovation)	Jun-2018	\$53,300,000	\$19,650,349	\$22,253,725	\$9,200,000	\$2,195,926	Aug 2021
Brighton High (rebuild)	Sep-2018	114,683,000	27,763,141	44,286,858	35,333,000	7,300,001	Aug 2021
Hillcrest High (rebuild)	Jul-2018	119,780,000	22,186,839	49,797,755	39,730,000	8,065,406	Aug 2021
Midvalley Elementary (rebuild)	Apr-2019	22,520,000	1,995,741	18,034,259	2,490,000	-	Aug 2020
White City Elementary (rebuild)	Sep-2020	23,075,000	-	450,000	1,955,000	20,670,000	Aug 2022
Peruvian Park Elementary (rebuild)	Sep-2020	23,095,000	-	460,000	1,955,000	20,680,000	Aug 2022
Union Middle (rebuild)	Sep-2020	58,440,000	-	-	3,700,000	54,740,000	Aug 2023
Total		\$414,893,000	\$71,596,070	\$135,282,597	\$94,363,000	\$113,651,333	

*Budget includes all architect, engineering, construction, and equipment expenses.

ENDING FUND BALANCE

The Capital fund balance is expected to decrease by \$49.7 million as the year draws to a close. This is the result of construction costs increasing due to the bond projects that are well under way and these expenses have been off set by the District issuing \$80.0 million of bonds. The fund balance is expected to decrease by \$3.3 million during 2020-2021 as the District spends down the bond proceeds for the continued construction of the noted projects. In addition, the beginning phases of the rebuild of Union Middle, Peruvian Park, and White City area elementary schools will start. Due to the nature of capital expenditures being one-time, the balance in the Capital Outlay Fund will experience large swings year-over-year. The reduction of fund balance has been long planned out and future projects will be budgeted with available revenues.

The Board has promised the taxpayers the Debt Service levy will not exceed 0.001565. If necessary, a transfer will be made from the Capital Outlay Fund to the Debt Service Fund to fully service the debt. This graph to the right shows a five-year history of the Capital Outlay Fund Balance.



DEBT SERVICE FUND (MAJOR FUND)

The Debt Service Fund provides revenues to service the debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations. The former Jordan School District issued bonds prior to its division. The property owners of CSD as required by statute are responsible for repayment of 58% of the outstanding bonds as of the time of the vote to divide the old Jordan School District. The percentage was determined by the portion of assessed value within the boundaries of CSD, at the time of the vote, to the assessed value of the property within the old Jordan School District boundaries.

The voters, in November 2017, approved a \$283 million bond authorization. The District has issued \$49.0 million in January 2018, \$75.0 million in November 2018 and another \$80.0 million in February 2020 of this bond authorization. It is anticipating issuing the remaining \$79.0 million in early 2021. The proceeds from these issuances will go into the Capital Outlay fund for the District building program. The chart on the following page shows the anticipated outstanding debt as of June 30, 2021.

OUTSTANDING DEBT				
	Year Ending	Principal	Interest	Total
Old JSD Debt (58%)	6/30/2021	\$9,355,000	\$467,750	\$9,822,750
CSD Debt*	6/30/2021	455,560,000	113,687,882	569,247,882
Total CSD Debt	6/30/2021	\$464,915,000	\$114,155,632	\$579,070,632

*Principal includes \$79.0 million of bonds to be issued in early 2021.

REVENUES

Local Property Taxes

The Board of Education sets a debt service levy each year to raise sufficient funds to pay for principal and interest payments for the coming year. The District promised its taxpayers that if they approved \$283.0 million authorization in November 2017, the debt rate would not exceed 0.001565, which was the rate for 2016-2017. As noted, and if necessary, a transfer from the Capital Outlay fund will be made to service the full debt.

EXPENDITURES

Expenditures are broken down into three categories: Bond principal, Bond interest, and banking fees. Principal due in 2020-2021 is estimated at \$25.2 million with interest estimated at \$16.5 million for a total of principal and interest payments of \$41.7 million.

NUTRITION FUND

The Nutrition Fund includes all revenues and operation expenses associated with providing high-quality, nutritious, low-cost meals. This fund is self-sustaining through meal charges and substantial state and federal subsidies.

SCHOOL BREAKFAST/LUNCH PRICES					
	2017	2018	2019	2020	2021
Lunch:					
Elementary	\$1.75	\$1.75	\$1.75	\$1.75	\$2.00
Secondary	\$2.00	\$2.00	\$2.00	\$2.00	\$2.25
Reduced Price	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Adult	\$3.00	\$3.00	\$3.00	\$3.50	\$3.50
Breakfast:					
Elementary	\$0.90	\$0.90	\$0.90	\$0.90	\$1.00
Secondary	\$1.10	\$1.10	\$1.10	\$1.10	\$1.25
Reduced Price	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30
Adult	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00

REVENUES

Local Sources

Local revenues come from the sale of meals to students and adults, catering revenues, and interest on investments. Local revenue is expected to increase by \$1.2 million, because for the first time since the District was created, the Board has approved an increase in student lunch prices and the student body is predicted to grow by 300 students over the prior year. Additionally, no student lunch sales occurred after mid-March due to the soft-closure of schools.

State Sources

The state of Utah imposes a Wine, Liquor & Heavy Beer tax on all sales in the State. Ten percent of the gross revenue from this tax is transferred to the Uniform School Fund to support the school lunch program. It is anticipated that the revenue from this tax will remain the same as the prior year.

Federal Sources

The National School Lunch and Breakfast Programs provide reimbursement to the District based on the number of free and reduced meals served. The amount of reimbursement is expected to remain the same as the prior year. The District anticipates the fund balance will increase slightly over the prior year due to the increase in lunch prices.

EXPENDITURES

Ninety three percent of the expenditures in the Nutrition Fund are for salaries, benefits, and food costs. Approximately 42.3% is spent on food and 50.2% on salary and benefits.

ACTIVITY FUND

The Activity Fund accounts for all monies that flow through the individual school checking accounts including club accounts, athletic programs, class fees, vending receipts, student activity fees, etc. Although these funds are collected, spent, and managed by the schools, the District has fiscal oversight responsibility for these student monies and this fund facilitates accountability, auditing, budgeting, and reporting requirements. Fundraisers

and admissions generate the most revenue while instructional purchased services and supplies are the most common expenditure type. Under a recent statute the Board must approve a fee schedule prior to April 1st for the following school year. The fee schedule for each school is posted on its website.

CANYONS EDUCATION FOUNDATION FUND

The Canyons School District Education Foundation Fund includes money contributed from the private sector. Funds channeled through the Foundation are used to enhance the quality of education provided to Canyons School District students. Many schools and students will benefit from the donations contributed in 2020-2021.

PASS-THROUGH TAXES FUND

This fund accounts for the property taxes that are transferred to the community and redevelopment agencies and to charter schools. The agencies are to use these funds to stimulate growth in the areas that have been selected by these agencies which in turn will increase the District's tax base in future years. The balance in this fund will always be zero as the District does not possess these funds. Salt Lake County distributes the taxes directly to the agencies.

PROPRIETARY FUND

INTERNAL SERVICE FUND

EMPLOYEE BENEFITS SELF-INSURANCE FUND

The Employee Benefits Self-Insurance Fund accounts for the District's self-funded health and accident insurance program. This program charges the other funds of the District and collects the employee's respective premiums and pays insured health and accident costs. The purpose of this program is to provide low-cost quality health care to employees as a benefit of employment.

REVENUES

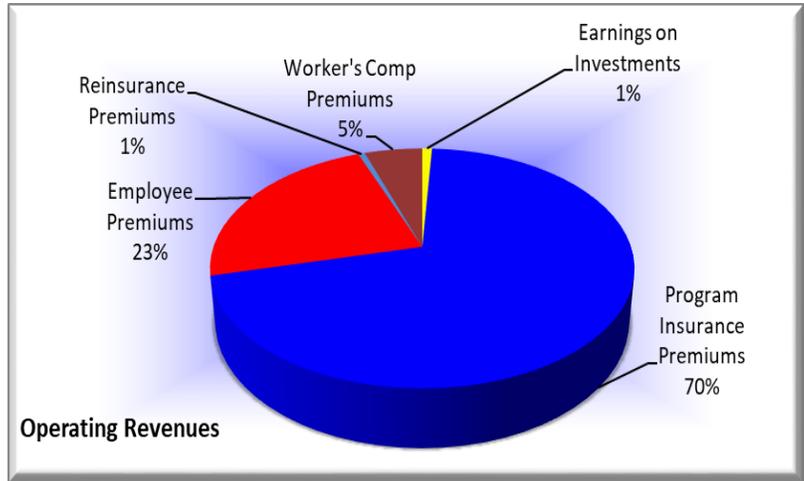
Revenue comes from premiums charged to the fund where employee salaries are expensed and from premiums charged to employees. The chart below shows, by type, the anticipated revenues that will be transferred to the fund. Premiums for employees and the District will not be increased on any plan for 2020-2021. As shown by the adjacent chart, the District funds the majority of the premium expenses for employees and their families.

Percentage of Premium Paid by District

Employee Group	Amount
Certificated	71.0%
Classified	74.8%
Administrators	71.0%

EXPENDITURES

The majority of the expenses in this fund are for payment of health and accident claims and prescriptions. The District is self-insured and has contracted with a third party carrier to administer the program. The District pays the carrier an administration fee to process claims; however, the District pays all claims. Based on expected medical trend increases, expenditures are estimated to increase by 5.0% or about \$1.3 million between 2019-2020 and 2020-2021.



NET ASSETS

The District budgeted for a 2020-2021 net asset balance of \$12.8 million. This represents approximately 45.8% of the District's expected operating expenses for the fiscal year. Being self-insured, a healthy net asset balance is required in case several high cost claims are incurred. If necessary, the District's administration will assign a portion of the fund balance from the General Fund to this fund.

BOND RATINGS REPORTS

During January 2020, Fitch Ratings and Moody's Investor Services reviewed the District's \$80.0 million general obligation (GO) bonds issuance. On January 23, 2020, Fitch Ratings assigned an 'AAA' rating to the GO bonds. On January 27, 2020, Moody's Investor Services, also assigned an 'Aaa' rating to the bonds. These are the highest ratings possible. Fewer than 100 school districts nationwide (from over 15,000) have achieved an AAA rating from both Moody's and Fitch. The rating reports from Moody's agency and Fitch's agency are on the following pages. After the reports are the financial statements.

MOODY'S

INVESTORS SERVICE

Rating Action: Moody's assigns Aaa underlying/Aaa enhanced to Canyons School District, UT's 2020 GOULT bonds; outlook stable

27 Jan 2020

New York, January 27, 2020 – Moody's Investors Service has assigned a Aaa underlying and enhanced rating to Canyons School District, Utah's General Obligation Bonds (Utah School Bond Guaranty Program), Series 2020 in the expected amount of \$80.0 million. Moody's maintains a Aaa rating on the district's outstanding general obligation bonds totaling \$354.7 million. The outlook is stable.

RATINGS RATIONALE

The Aaa rating reflects the district's large and rapidly growing Salt Lake City metro area tax base supported by above average resident wealth levels. The rating also incorporates the district's strong budgetary management that has resulted in balanced budgets and a healthy fund balance that has consistently hit the district's target. The rating also reflects an average debt burden and manageable pension and OPEB liabilities.

RATING OUTLOOK

The stable outlook reflects our expectation that the district's tax base will continue to compare favorably to other districts at its rating level and that its finances will remain structurally balanced with healthy reserve levels.

FACTORS THAT COULD LEAD TO AN UPGRADE

- Not applicable

FACTORS THAT COULD LEAD TO A DOWNGRADE

- Substantial contraction in the district's tax base
- Material weakening of the district's financial profile
- Substantial increase in financial leverage

LEGAL SECURITY

The general obligation bonds are secured by the district's unlimited property tax pledge.

The Utah School District Bond Guaranty Program pledges its full faith and credit to make whole any shortfall in debt service by the district, if necessary, on a timely basis for payment to bondholders. The state pledges its full faith and credit to make whole any shortfall in debt service by the district, if necessary, on a timely basis for payment to bondholders.

USE OF PROCEEDS

Bond proceeds will be used for acquiring land, constructing and acquiring buildings and furnishings, and remodeling and updated existing school property in accordance with the district's long-term capital plan.

PROFILE

The district, located approximately 15 miles south of Salt Lake City, provides K-12 education to a population of 215,000 in Cottonwood Heights, Sandy, Draper, Midvale (A1), the Town of Alta, and certain unincorporated parts of the county. The district operates 29 elementary schools, 8 middle schools, 5 high schools and 5 special program schools and serves 34,178 students. The district split from the Jordan School District (Aaa stable) as voted in 2007 and the district has operated independently since July 1, 2009.

METHODOLOGY

The principal methodology used in the underlying rating was US Local Government General Obligation Debt

published in September 2019. The principal methodology used in the enhanced rating was Rating Transactions Based on the Credit Substitution Approach: Letter of Credit-backed, Insured and Guaranteed Debts published in May 2017. Please see the Rating Methodologies page on www.moodys.com for a copy of these methodologies.

REGULATORY DISCLOSURES

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Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

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Fitch Ratings

Fitch Rates Canyons School District, UT's \$80MM GOs 'AAA'; Outlook Stable

Fitch Ratings - San Francisco - 23 January 2020:

Fitch Ratings has assigned a 'AAA' rating to the following Canyons School District, Utah general obligation (GO) bonds:

—\$80 million GO bonds (Utah School Bond Guaranty Program), series 2020.

The 'AAA' rating is based on the state's full faith and credit guaranty provided as credit enhancement to the district's GO bonds under the Utah School Bond Default Avoidance Program, rated 'AAA/Outlook Stable'. Fitch has also assigned an underlying rating of 'AAA' to the bonds, reflecting the district's credit quality without consideration of the guaranty provided by the Utah School Bond Default Avoidance Program.

In addition, Fitch has affirmed the following district ratings:

—Issuer Default Rating (IDR) at 'AAA';

—\$355 million outstanding GO bonds at 'AAA'.

The Rating Outlook is Stable.

The IDR, underlying bond ratings, and Rating Outlook reflect the district's credit quality without consideration of the guaranty provided by the Utah School Bond Default Avoidance Program.

The series 2020 GO bonds are scheduled to sell competitively on Feb. 4, 2020.

SECURITY

The bonds are general obligations of the district, payable from the proceeds of unlimited ad valorem property taxes levied on all taxable property within the district.

Canyons School District has a parity obligation to repay a portion of the series 2014 GO refunding bonds issued by the Jordan School District (AA/Stable), which are payable from an unlimited ad valorem property tax levied on all eligible taxable property within the former, more extensive boundaries of the Jordan School District. Canyons School District occupies the former eastern portion of the Jordan School District and was created by voters on Nov. 6, 2007. It began operations in fiscal 2010 under its own school board.

ANALYTICAL CONCLUSION

The 'AAA' IDR and underlying rating on the outstanding GO bonds reflect the district's solid financial operations, flexible labor environment, and low debt and pension burden. The district's high inherent budget flexibility has

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resulted in the highest level of gap-closing capacity. The GO bonds are supported by a growing tax base.

Economic Resource Base

Canyons School District covers about 192 square miles of southeastern Salt Lake County. It has over 34,000 students attending 47 schools and an adult and community education program. Based on this level of student enrollment, the district is the fifth largest in the state. The district is anticipating a roughly 1% increase in students in fiscal 2021.

The district's taxable assessed valuation (TAV) rebounded strongly after a 7% recessionary decline. Between fiscal years 2013 and 2020, TAV grew by two-thirds, with further strong growth projected because of ongoing residential and commercial construction and rising values for existing properties.

KEY RATING DRIVERS

Revenue Framework:: 'aaa'

Strong general fund revenue growth will likely continue in line with national economic performance. The district's independent legal ability to raise revenues is substantial.

Expenditure Framework:: 'aa'

Spending growth will likely remain in line with, to marginally above, anticipated revenue growth, absent policy action. The district enjoys solid expenditure and labor flexibility.

Long-Term Liability Burden:: 'aaa'

The district's combined debt and unfunded pension liability is low relative to its resource base. Fitch expects this burden to remain low and the direct debt amortization rate to remain average, after the issuance of anticipated additional debt. Pension liabilities are manageable and the liability related to the closed other post-employment benefit (OPEB) plan is winding down.

Operating Performance:: 'aaa'

The district has the highest level of gap-closing capacity, which should ensure financial resilience during a moderate economic downturn scenario.

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RATING SENSITIVITIES

Solid Financial Operations: Fitch expects that the district will continue to exercise sound budget management and maintain reserve levels sufficient to support the 'aaa' financial resilience assessment.

CURRENT DEVELOPMENTS

In August 2019, the school board approved the first property tax rate increase since the district was formed. Increased property tax revenues, alongside higher state funding and savings from attrition, are funding a significant increase in employee remuneration costs in fiscal 2020. By increasing the teacher salary schedule, the district was able to ensure full teacher staffing at the beginning of the academic year despite a highly competitive teacher labor market.

CREDIT PROFILE

The district is primarily residential with an established commercial base, and it benefits from being an integral part of the Salt Lake City metro economy. Nevertheless, wealth characteristics vary markedly among the district's component communities, which include the cities of Midvale (IDR AA/Stable), Cottonwood Heights, Sandy, and Draper. The district includes some of the wealthiest communities in the state, while other areas are more challenged with significant portions of their students eligible for free and reduced lunch programs.

Revenue Framework

The district's funding comes from a combination of property taxes imposed by the school board, state-imposed personal income and corporate franchise taxes, and federal sources. In fiscal 2019, local revenues accounted for 40% of general fund revenues and state sources 53%, with the balance coming from federal sources. The weighted pupil unit (WPU) is the statutory allocation methodology for equalized school funding across the state. It increased between 2.0% and 4.0% in each of fiscal years 2016 to 2020, and the governor is proposing a 4.5% increase in 2021.

Fitch expects the district's general fund revenue growth will be in line with national economic performance, given the district's typical performance historically (calculated in part on its proportionate share of the pre-fiscal 2010 Jordan School District's total general fund revenues), increased state funding, tax base growth, and stable-to-growing student enrollment. The district is not experiencing any new charter school competition.

The district has substantial independent legal ability to raise revenues. It could raise almost \$16 million more per year (approximately 5% of budgeted fiscal 2020 general fund revenues), subject to the advisory truth-in-taxation public hearing process, under the board local tax levy set by the district's school board. Such an increase would not result in a reduction of state funding. After completing its building plan in the next five years,

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the district could also choose to reduce its capital outlay levy and commensurately increase its operations and maintenance levy to direct an additional \$2 million to \$3 million in tax revenues to the general fund. This will depend on the district's identification of future capital needs and the best funding options.

In August 2019, the district undertook its first truth-in-taxation hearing process to increase its property tax rate, in order to fund increased teacher salary costs. In the future, the school board might consider small tax increases every two to three years to capture inflation and support the district's ability to maintain competitive employee remuneration.

Expenditure Framework

The majority of spending is on instruction costs (67% of fiscal 2019 general fund spending), with a further 10% spent on facilities operating costs. The district's fiscal 2020 general fund budget absorbed approximately \$23 million in increased employee remuneration costs (approximately 8% of budgeted spending), largely spurred by Utah's very competitive teacher labor market.

Based on the district's patterns of revenue and spending, Fitch expects future general fund expenditures to be in line with, to marginally above, general fund revenue growth.

The district considers personnel costs its area of greatest spending flexibility. The district only enters into annual teacher contracts based on each year's available budget. If the district needed to reduce expenditures, it would likely utilize the flexibility of its annual teacher contracts to modify future step and lane increases and cost of living adjustments. The district could also increase class sizes, eliminate support positions, and move more support employees to hourly positions without benefits, if necessary.

The district's carrying costs related to debt repayment and pension contributions are a moderate 15% of resident personal income, leaving solid expenditure flexibility.

Long-Term Liability Burden

The district's overall debt and pension burden is low at less than 6% of personal income, assuming issuance of further GO bonds in 2021. The majority of the debt burden is direct district debt. It includes a portion of GO debt issued by Jordan School District prior to the division of the two districts in fiscal 2010 and subsequently refunded in 2014.

Although the stable-to-growing student enrollment projections and sufficient school facility capacity mean the district does not face pressure to construct new schools, it has identified significant school facility upgrade and modernization needs. In November 2017, district voters approved up to \$283 million in GO bonds (with 58%

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support). The series 2020 bonds are the third tranche of debt issued against this voter authorization. Based on a pro forma schedule for one last tranche of GO bonds in early 2021 (up to \$79 million), Fitch does not expect the district's long-term liability burden to increase materially with the issuance of new debt. Direct debt amortization looks likely to remain moderate.

Once the district's building program is complete, which management expects by fiscal 2025 at the latest, all of the district's secondary schools will be updated and all schools will meet seismic code requirements. Thereafter, the district expects to use a mixture of pay-as-you-go, lease revenue bonds (a potential \$35 million issuance in mid-2021), and GO bond funding for future capital improvement projects. Some of the district's elementary schools might need replacement in the medium-to-longer term. The district expects that any future bond measure in the mid-to-late 2020s would be for approximately \$150 million, which should be accommodated by growth in the resource base.

The district participates in the state retirement pension system and makes its annual actuarially-determined contributions. Using Fitch's standard 6% return assumption, the district's ratio of pension assets to liabilities is approximately 75%. The closed OPEB plan's remaining liability is declining as the program winds down.

Operating Performance

The district has the highest level of gap-closing capacity. Given moderate revenue volatility and high inherent budget flexibility, the district is well positioned to withstand periods of economic stress.

The district ended its 10th year of operations with a strong unrestricted general fund balance, and ample liquidity and borrowable resources. The unrestricted general fund balance ended at almost \$74 million (27% of spending) in fiscal 2019. Within its general fund balance, the district continues to roll forward its economic stabilization reserve at the maximum amount allowed by state statute: 5% of fiscal 2020 general fund budgeted expenditures, or almost \$15 million. Additionally, the district continues to include 105% of its accrued actuarial OPEB liability within the committed general fund balance. The school board also plans to maintain a \$10 million balance in the capital projects fund to preserve financial flexibility.

The district projects that the general fund balance will be maintained or slightly increase by the end of fiscal 2020. While the district has projected a general fund net operating deficit in fiscal 2021, typically it significantly outperforms its conservative budgets. The district's general fund balances are expected to remain very strong through at least fiscal 2023.

In addition to the sources of information identified in Fitch's applicable criteria specified below, this action was informed by information from Lumesis.

ESG Considerations

Unless otherwise disclosed in this section, the highest level of ESG credit relevance is a score of 3 - ESG issues are credit neutral or have only a minimal credit impact on the entity, either due to their nature or the way in which they are being managed by the entity.

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For more information on Fitch's ESG Relevance Scores, visit www.fitchratings.com/esg.

RATING ACTIONS		
ENTITY/DEBT	RATING	PRIOR
Canyons School District (UT)	LT IDR AAA ● Affirmed	AAA ●
Canyons School District (UT) /General Obligation - Unlimited Tax/1 LT	LT AAA ● Affirmed	AAA ●

Additional information is available on www.fitchratings.com

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Applicable Criteria

U.S. Public Finance Tax-Supported Rating Criteria (pub. 10 Jan 2020)

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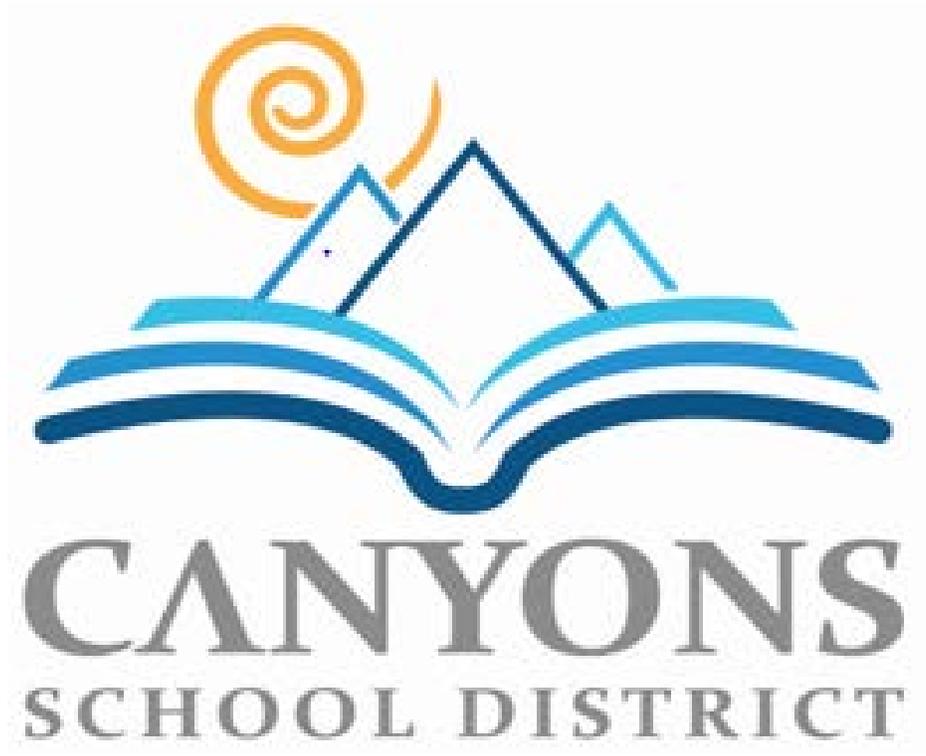
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FINANCIAL STATEMENTS

CANYONS SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances All Governmental and Proprietary Funds - Fiscal Year 2020-2021

	General Fund	Pass-Through Taxes	District Activity	Canyons Education Foundation	Nutrition Fund
Revenues:					
Property Tax	\$ 120,041,670	\$ 12,781,299	\$ -	\$ -	\$ -
Registered Vehicles Fee-in-Lieu	6,633,693	-	-	-	-
Interest on Investments	3,160,000	-	35,728	33,500	55,200
State Sources	147,244,971	-	-	-	2,504,200
Federal Sources	16,358,629	-	-	-	6,382,300
Other Local	4,105,000	-	12,051,791	535,500	4,117,900
Total Revenues	297,543,963	12,781,299	12,087,519	569,000	13,059,600
Expenditures:					
Instruction	184,898,104	-	12,012,044	-	-
Support Services:					
Student Services	18,765,857	-	-	-	-
Staff Services	19,349,815	-	-	-	-
District Administration	2,458,862	-	-	-	-
School Administration	21,175,508	-	-	-	-
Central Support Services	15,404,921	-	-	-	-
Operation & Maintenance of Plant	26,921,538	-	-	-	-
Student Transportation	10,599,911	-	-	-	-
Non-Instructional and Other	312,239	12,781,299	-	859,743	13,332,402
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	299,886,755	12,781,299	12,012,044	859,743	13,332,402
Excess (Deficiency) of Revenues Over Expenditures	(2,342,792)	-	75,475	(290,743)	(272,802)
Other Financing Sources (Uses):					
Bond Proceeds	-	-	-	-	-
Bond Premiums	-	-	-	-	-
Sale of Property	-	-	-	-	-
Insurance Proceeds	-	-	-	-	-
Transfers In/(Out)	(223,243)	-	-	223,243	-
Total Other Financing Sources (Uses)	(223,243)	-	-	223,243	-
Net Change in Fund Balances	(2,566,035)	-	75,475	(67,500)	(272,802)
Fund Balances - Beginning of Year	71,988,464	-	7,958,731	841,220	1,534,562
Fund Balances - End of Year	\$ 69,422,429	\$ -	\$ 8,034,206	\$ 773,720	\$ 1,261,760

Proprietary
Fund

Capital Outlay	Debt Service	Internal Service Fund	Totals (Memorandum Only)				
			Budget 2020-2021	Final Budget 2019-2020	Actual 2018-2019	Actual 2017-2018	Actual 2016-2017
\$ 20,848,876	\$ 38,377,613	\$ -	\$ 192,049,458	\$ 188,745,149	\$ 164,070,123	\$ 151,255,236	\$ 147,251,637
1,145,217	2,266,494	-	10,045,404	9,710,692	9,491,793	8,853,280	8,291,835
1,838,000	480,000	234,000	5,836,428	6,360,894	7,967,502	3,928,328	3,766,241
65,000	-	-	149,814,171	151,942,077	145,765,948	140,554,445	133,335,013
800,000	-	-	23,540,929	21,917,281	19,623,627	20,971,287	21,851,523
493,000	-	29,434,000	50,737,191	47,944,843	49,978,540	49,155,382	46,945,884
25,190,093	41,124,107	29,668,000	432,023,581	426,620,936	396,897,533	374,717,958	361,442,133
-	-	-	196,910,148	197,154,622	173,507,523	168,699,501	156,120,985
-	-	-	18,765,857	17,735,562	13,892,080	12,473,227	11,511,907
-	-	-	19,349,815	19,535,025	18,060,447	17,522,701	17,197,160
-	-	-	2,458,862	2,489,826	2,635,478	2,607,371	2,507,402
-	-	-	21,175,508	21,763,562	20,636,820	19,806,239	18,715,088
-	-	-	15,404,921	15,279,334	14,497,872	13,672,160	13,251,568
-	-	-	26,921,538	26,580,344	25,481,423	24,298,193	24,087,814
-	-	-	10,599,911	10,148,763	10,109,310	9,175,842	8,253,809
-	-	27,822,240	55,107,923	52,988,630	51,740,599	53,034,165	48,317,736
112,485,201	-	-	112,485,201	173,188,281	101,297,931	56,005,810	71,379,961
-	41,693,478	-	41,693,478	38,983,479	37,997,360	31,369,561	28,874,246
112,485,201	41,693,478	27,822,240	520,873,162	575,847,428	469,856,843	408,664,770	400,217,676
(87,295,108)	(569,371)	1,845,760	(88,849,581)	(149,226,492)	(72,959,310)	(33,946,812)	(38,775,543)
79,000,000	-	-	79,000,000	80,005,000	74,995,000	52,173,234	-
5,000,000	-	-	5,000,000	13,215,572	4,826,455	-	-
-	-	-	-	-	16,156,191	-	-
-	-	-	-	6,000,000	-	-	-
-	-	-	-	-	-	-	-
84,000,000	-	-	84,000,000	99,220,572	95,977,646	52,173,234	-
(3,295,108)	(569,371)	1,845,760	(4,849,581)	(50,005,920)	23,018,336	18,226,422	(38,775,543)
48,315,664	2,559,814	10,904,878	144,103,333	194,109,253	171,090,917	152,864,495	191,640,038
\$ 45,020,556	\$ 1,990,443	\$ 12,750,638	\$ 139,253,752	\$ 144,103,333	\$ 194,109,253	\$ 171,090,917	\$ 152,864,495

CANYONS SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

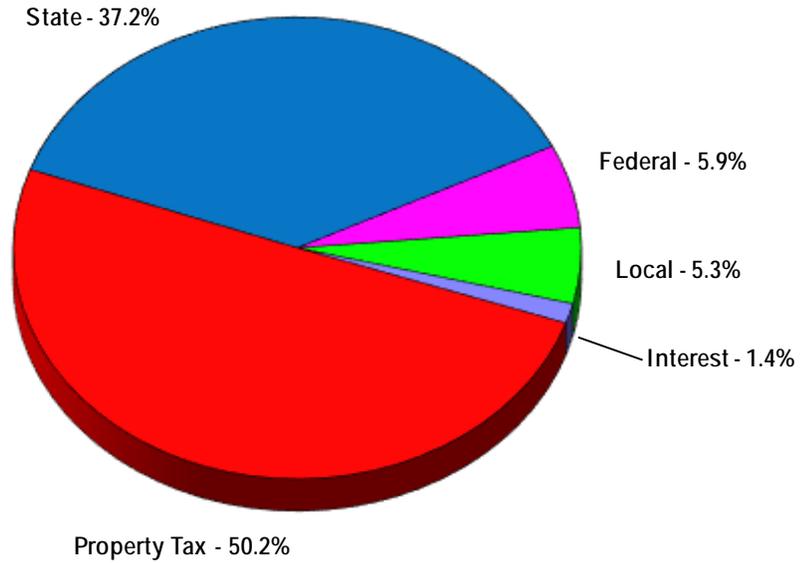
All Governmental and Proprietary Funds - Actuals 2017-2019, Final Budget 2019-2020, Budget 2020-2021 and Budget Forecasts 2022-2024

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Final Budget 2019-2020	Budget 2020-2021
Revenues:					
Property Tax	\$ 147,251,637	\$ 151,255,236	\$ 164,070,123	\$ 188,745,149	\$ 192,049,458
Registered Vehicles Fee-in-Lieu	8,291,835	8,853,280	9,491,793	9,710,692	10,045,404
Interest on Investments	3,766,241	3,928,328	7,967,502	6,360,894	5,836,428
State Sources	133,335,013	140,554,445	145,765,948	151,942,077	149,814,171
Federal Sources	21,851,523	20,971,287	19,623,627	21,917,281	23,540,929
Other Local	46,945,884	49,155,382	49,978,540	47,944,843	50,737,191
Total Revenues	361,442,133	374,717,958	396,897,533	426,620,936	432,023,581
Expenditures:					
Salaries	153,766,678	165,160,452	172,343,841	191,512,032	193,306,091
Employee Benefits	64,896,968	68,997,764	71,252,386	79,922,127	80,841,443
Contracted/Purchased Services	15,201,615	16,843,807	16,965,520	23,277,217	17,329,813
Supplies/Textbooks/Media/Other	16,975,058	18,032,793	18,745,996	21,856,848	19,970,940
School Lunch Food	5,636,213	5,015,367	5,440,733	5,556,338	5,635,388
Utilities	7,905,235	7,716,116	7,462,604	7,722,596	7,905,655
Equipment/Data Processing Equipment	7,890,842	7,041,308	6,569,701	12,143,681	9,571,766
Land/Buildings/Busses/Vehicles	20,579,240	19,368,892	11,529,037	13,883,135	10,567,358
Bond Architect/Construction Projects	42,037,730	30,119,964	83,933,128	142,536,128	93,679,931
Bond Principal	16,896,000	19,355,000	23,920,000	23,590,000	25,210,000
Bond Interest	11,978,246	12,014,561	14,077,360	15,393,479	16,483,478
Health Claims/Prescriptions/Administration	26,306,588	26,578,636	24,686,365	26,153,500	27,440,000
Community	10,147,263	12,420,110	12,930,172	12,300,347	12,931,299
Total Expenditures	400,217,676	408,664,770	469,856,843	575,847,428	520,873,162
Excess (Deficiency) of Revenues Over Expenditures	(38,775,543)	(33,946,812)	(72,959,310)	(149,226,492)	(88,849,581)
Other Financing Sources (Uses):					
Bond Proceeds	-	52,173,234	74,995,000	80,005,000	79,000,000
Bond Premiums	-	-	4,826,455	13,215,572	5,000,000
Sale of Property	-	-	16,156,191	-	-
Insurance Proceeds	-	-	-	6,000,000	-
Transfers In/(Out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	52,173,234	95,977,646	99,220,572	84,000,000
Net Change in Fund Balances	(38,775,543)	18,226,422	23,018,336	(50,005,920)	(4,849,581)
Fund Balances - Beginning of Year	191,640,038	152,864,495	171,090,917	194,109,253	144,103,333
Fund Balances - End of Year	\$ 152,864,495	\$ 171,090,917	\$ 194,109,253	\$ 144,103,333	\$ 139,253,752

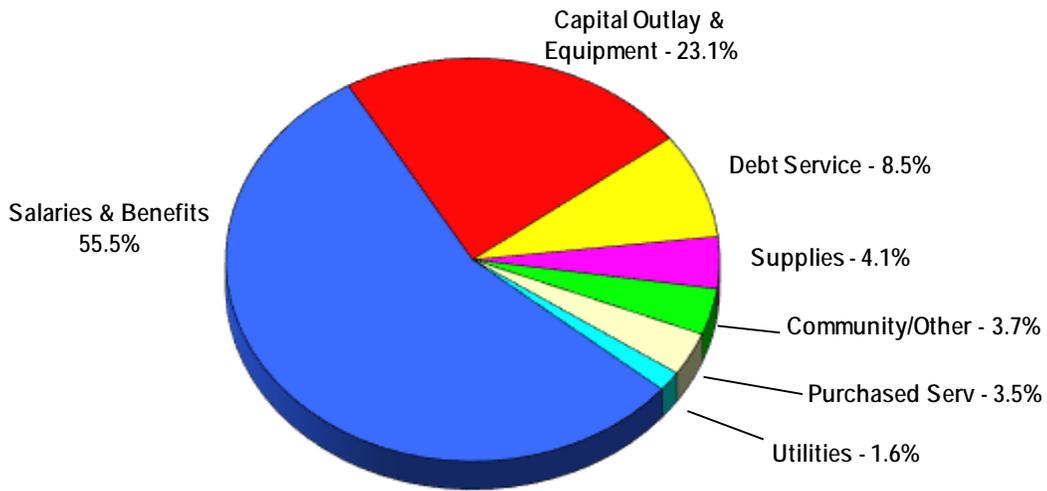
	<i>Budget Forecast 2021-2022</i>	<i>Budget Forecast 2022-2023</i>	<i>Budget Forecast 2023-2024</i>
\$	196,582,051	\$ 201,223,123	\$ 205,975,301
	10,280,673	10,521,538	10,768,135
	5,919,255	6,037,916	6,158,957
	153,203,609	156,669,870	160,214,699
	23,177,777	23,624,050	24,079,975
	51,267,433	52,262,706	53,278,978
	<u>440,430,798</u>	<u>450,339,203</u>	<u>460,476,045</u>
	197,010,220	200,785,613	204,633,657
	82,390,877	83,970,126	85,579,763
	17,656,212	18,036,122	18,424,744
	20,580,466	21,051,187	21,533,390
	5,748,096	5,863,058	5,980,319
	8,044,004	8,184,775	8,328,008
	9,186,984	8,950,095	8,314,547
	5,523,000	5,853,000	5,935,000
	77,196,000	28,670,000	7,980,000
	23,290,000	24,620,000	26,300,000
	18,270,676	17,244,176	16,759,277
	28,770,184	30,165,951	31,630,558
	13,100,831	13,428,352	13,764,061
	<u>506,767,550</u>	<u>466,822,455</u>	<u>455,163,324</u>
	(66,336,752)	(16,483,252)	5,312,721
	35,000,000	-	-
	-	-	-
	-	-	-
	<u>35,000,000</u>	<u>-</u>	<u>-</u>
	(31,336,752)	(16,483,252)	5,312,721
	<u>139,253,752</u>	<u>107,917,000</u>	<u>91,433,748</u>
\$	<u>107,917,000</u>	\$ <u>91,433,748</u>	\$ <u>96,746,469</u>

Most of the fluctuation in the ending fund balance is due to one-time expenditures in the Capital Outlay Fund. This fund will experience wide swings due to the timing of projects. Overall, the District feels it's strategically positioned for the long-term due to a strong State and local economy and the ability to structure employee contracts annually.

All Governmental Funds Combined Revenue Sources

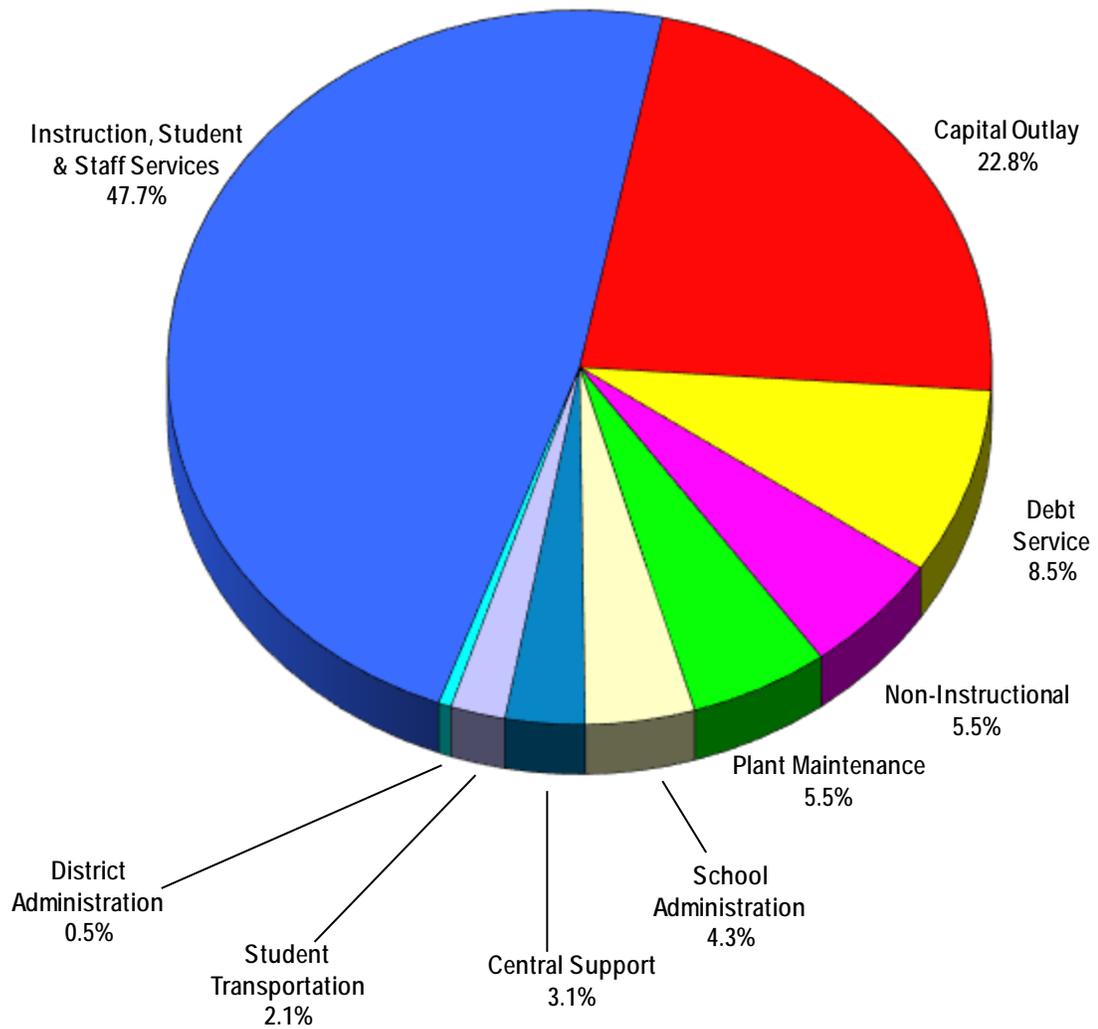


Budgeted Expenditures by Object



Budget for the Internal Service Fund is excluded from both graphs.

All Governmental Funds Combined Budgeted Expenditures by Function

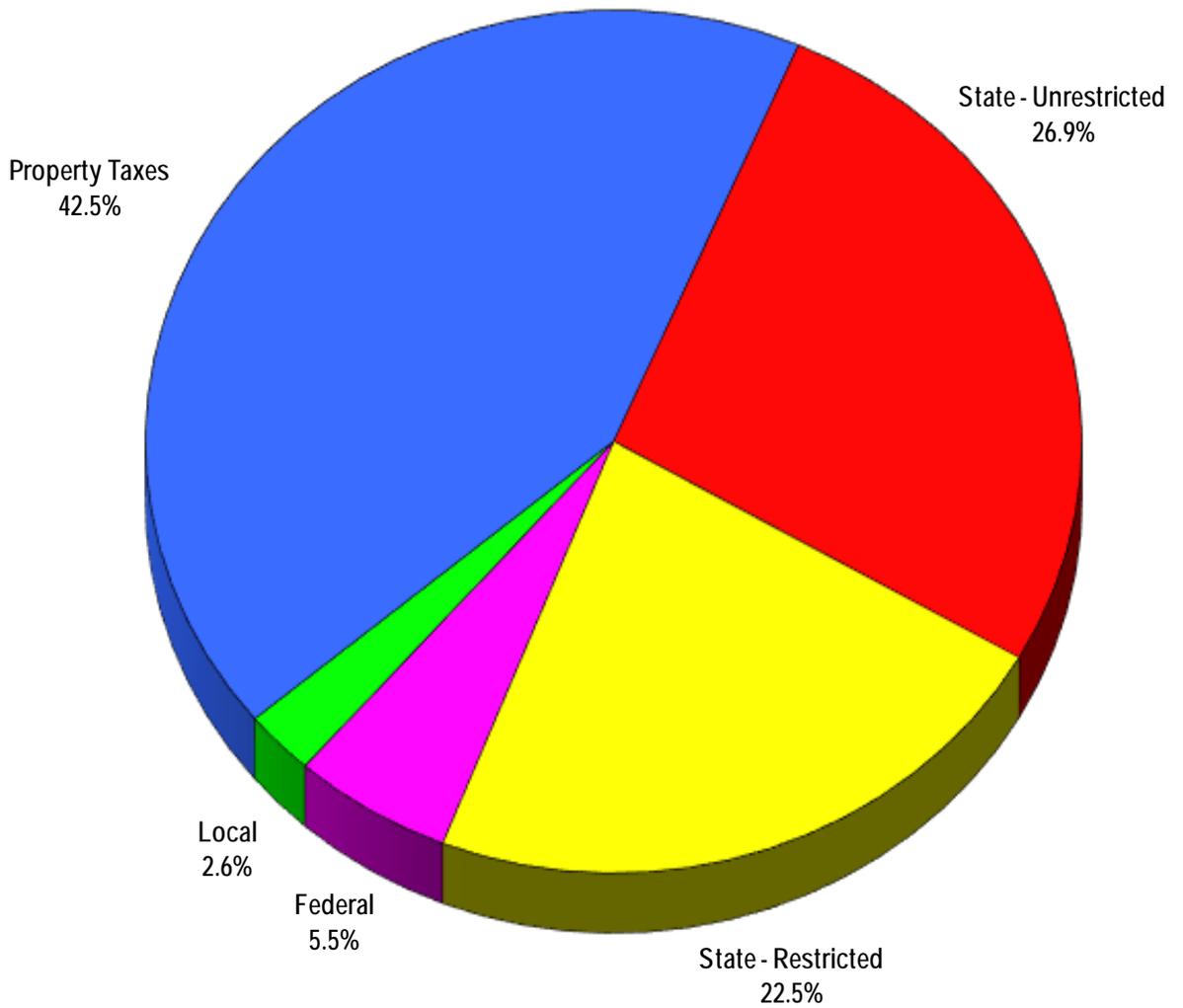


Budget for the Internal Service Fund is excluded from graph.

General Fund

The General Fund is used to account for the costs of the day to day District operations. This fund accounts for resources which are not required to be accounted for in other funds. A majority of the funding comes from the State of Utah through the Minimum School Finance Act.

General Fund Revenue Sources



Canyons School District

General Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Revenues:					
Local Sources	\$ 97,156,611	\$ 105,251,112	\$ 111,780,815	\$ 132,285,996	\$ 133,940,363
State Sources	130,201,600	138,259,733	143,249,225	149,250,642	147,244,971
Federal Sources	15,142,887	14,351,507	13,256,760	15,580,339	16,358,629
Total Revenues	<u>242,501,098</u>	<u>257,862,352</u>	<u>268,286,800</u>	<u>297,116,977</u>	<u>297,543,963</u>
Expenditures:					
Instruction	146,664,649	157,947,759	162,485,809	185,999,932	184,898,104
Support Services:					
Student Services	11,511,907	12,473,227	13,892,080	17,735,562	18,765,857
Staff Services	17,197,160	17,522,701	18,060,447	19,535,025	19,349,815
District Administration	2,507,402	2,607,371	2,635,478	2,489,826	2,458,862
School Administration	18,715,088	19,806,239	20,636,820	21,763,562	21,175,508
Central Support Services	13,251,568	13,672,160	14,497,872	15,279,334	15,404,921
Operation & Maintenance of Plant	24,087,814	24,298,193	25,481,423	26,580,344	26,921,538
Student Transportation	8,253,809	9,175,842	10,109,310	10,148,763	10,599,911
Community	218,011	249,016	330,047	309,042	312,239
Total Expenditures	<u>242,407,408</u>	<u>257,752,508</u>	<u>268,129,286</u>	<u>299,841,390</u>	<u>299,886,755</u>
Excess (Deficiency) of Revenues Over Expenditures	93,690	109,844	157,514	(2,724,413)	(2,342,792)
Other Financing Sources (Uses):					
Transfers In (Out)	(153,106)	(161,357)	(190,072)	(217,089)	(223,243)
Total Other Financing Sources (Uses)	<u>(153,106)</u>	<u>(161,357)</u>	<u>(190,072)</u>	<u>(217,089)</u>	<u>(223,243)</u>
Net Change in Fund Balances	(59,416)	(51,513)	(32,558)	(2,941,502)	(2,566,035)
Fund Balances - Beginning of Year	<u>75,073,453</u>	<u>75,014,037</u>	<u>74,962,524</u>	<u>74,929,966</u>	<u>71,988,464</u>
Fund Balances - End of Year	<u>\$ 75,014,037</u>	<u>\$ 74,962,524</u>	<u>\$ 74,929,966</u>	<u>\$ 71,988,464</u>	<u>\$ 69,422,429</u>
Fund Balances:					
Non-Spendable	1,435,178	1,583,901	1,371,873	1,440,467	1,498,086
Restricted	168,963	-	-	-	-
Committed	32,224,035	32,978,257	31,439,703	31,216,431	31,284,237
Assigned	18,954,273	17,890,060	17,815,062	39,331,566	36,640,106
Unassigned	22,231,588	22,510,306	24,303,328	-	-
Total Fund Balances	<u>\$ 75,014,037</u>	<u>\$ 74,962,524</u>	<u>\$ 74,929,966</u>	<u>\$ 71,988,464</u>	<u>\$ 69,422,429</u>

Canyons School District

The General Fund

Three Year Budget Forecast- Expenditures are by function and object

	Budget 2020-2021	Budget Forecast 2021-2022	Budget Forecast 2022-2023	Budget Forecast 2023-2024	Projected Growth Rate
Revenues:					
Property Tax	\$ 120,041,670	\$ 123,042,712	\$ 126,118,780	\$ 129,271,750	2.50%
Registered Vehicles Fee-in-Lieu	6,633,693	6,799,535	6,969,523	7,143,761	2.50%
Interest on Investments	3,160,000	3,223,200	3,287,664	3,353,417	2.00%
State Sources	147,244,971	150,557,983	153,945,538	157,409,313	2.25%
Federal Sources	16,358,629	16,604,008	16,853,068	17,105,864	1.50%
Other Local	4,105,000	4,187,100	4,270,842	4,356,259	2.00%
Total Revenues	297,543,963	304,414,538	311,445,415	318,640,364	
Expenditures by Function:					
Instruction	184,898,104	188,596,066	192,367,987	196,215,347	2.00%
Support Services:					
Student Services	18,765,857	19,094,259	19,428,409	19,768,406	1.75%
Staff Services	19,349,815	19,688,437	20,032,985	20,383,562	1.75%
District Administration	2,458,862	2,501,892	2,545,675	2,590,224	1.75%
School Administration	21,175,508	21,546,079	21,923,135	22,306,790	1.75%
Business Services	15,404,921	15,674,507	15,948,811	16,227,915	1.75%
Operation of Plant	26,921,538	27,392,665	27,872,037	28,359,798	1.75%
Student Transportation	10,599,911	10,785,409	10,974,154	11,166,202	1.75%
Community	312,239	317,703	323,263	328,920	1.75%
Total Expenditures by Function	299,886,755	305,597,017	311,416,456	317,347,164	
Expenditures by Object:					
Salaries	186,864,887	190,438,496	194,080,707	197,792,854	
Employee Benefits	78,676,429	80,182,117	81,716,732	83,280,830	
Contracted/Purchased Services	12,364,268	12,591,304	12,822,527	13,058,012	
Supplies and Materials	11,489,348	11,703,208	11,921,069	12,143,004	
Utilities	7,905,655	8,044,004	8,184,775	8,328,008	
Equipment	2,586,168	2,637,888	2,690,646	2,744,455	
Total Expenditures by Object	299,886,755	305,597,017	311,416,456	317,347,163	
Excess (Deficiency) of Revenues Over Expenditures	(2,342,792)	(1,182,479)	28,959	1,293,200	
Other Financing Sources (Uses):					
Transfers In/(Out)	(223,243)	(8,225,475)	(227,730)	(230,007)	
Total Other Financing Sources (Uses)	(223,243)	(8,225,475)	(227,730)	(230,007)	
Net Change in Fund Balances	(2,566,035)	(9,407,954)	(198,771)	1,063,193	
Fund Balances - Beginning of Year	71,988,464	69,422,429	60,014,475	59,815,704	
Fund Balances - End of Year	\$ 69,422,429	\$ 60,014,475	\$ 59,815,704	\$ 60,878,897	

Assumptions:

Property taxes and vehicle fees have been projected using a 2.5% growth rate. A 2.0% increase will be used for interest rates. The COVID-19 pandemic will cause a major economic impact on the State for 2021 and possibly future years. For purposes of this forecast a 2.25% growth rate will be assumed. District enrollment projections indicate that enrollment will remain steady for the next several years. The slow rate of enrollment growth will slow the growth in instructional expenditures -- a 2.00% rate of growth has been assumed. All other functional expenditures are expected to grow at a rate of 1.75% as the district evaluates future support costs. As salary and benefits comprise the largest expense percentage, the District will ensure these expenditures do not exceed available revenues in any given year. This will be accomplished through the annual negotiation process with the employee groups. To complete all committed capital projects the District will need to transfer an estimated \$8.0M to the Capital Outlay Fund in 2022. Despite the unknowns of the pandemic, the District feels it's well positioned for future years due it's flexible fund balance as well as its conservative budget practices.

Canyons School District

General Fund

Revenues

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> Budget 2019-2020	<i>Budget</i> 2020-2021
Local Sources:					
Property Taxes	\$ 83,131,776	\$ 92,280,696	\$ 97,691,792	\$ 118,779,499	\$ 120,041,670
Registered Vehicles Fee-in-Lieu	5,691,213	5,869,197	6,111,406	6,482,097	6,633,693
Tuitions	783,588	1,318,741	1,563,022	1,412,600	1,568,100
Earnings on Investments	2,072,490	1,902,555	3,398,373	3,275,000	3,160,000
Other Local Revenue	4,738,413	2,713,564	2,242,750	1,652,300	1,846,300
Indirect Costs-Other Funds	739,131	1,166,359	773,472	684,500	690,600
Total Local Sources	97,156,611	105,251,112	111,780,815	132,285,996	133,940,363
State Sources:					
Unrestricted Basic School Programs:					
Regular School Programs - K-12	69,342,846	72,789,805	70,587,730	71,206,040	69,955,038
Flexible Allocation	398,626	390,289	3,635,863	383,851	381,932
Professional Staff	8,804,890	9,153,285	9,382,179	9,699,384	9,670,282
Total Unrestricted Basic Program	78,546,362	82,333,379	83,605,772	81,289,275	80,007,252
Restricted Basic School Programs:					
Special Education	15,988,225	17,513,427	18,171,189	18,502,196	17,909,936
Applied Technology Education	3,960,125	4,560,247	4,770,976	5,055,859	4,824,067
Class Size Reduction	6,497,190	6,755,927	6,967,849	7,256,810	7,235,040
Total Restricted Basic Program	26,445,540	28,829,601	29,910,014	30,814,865	29,969,043
Other State Revenues:					
Gifted and Talented	160,106	162,083	159,556	189,686	164,445
Advanced Placement	217,281	272,771	113,086	150,809	165,950
Concurrent Enrollment	164,545	188,638	205,195	232,703	264,602
At-Risk - Regular Program	1,328,560	1,246,228	1,614,210	2,038,916	2,064,401
At-Risk - Youth-in-Custody	560,161	546,669	744,854	586,933	592,215
Adult Education South Park	1,476,507	1,247,467	1,304,190	1,478,675	1,466,058
Adult Education Entrada	629,695	594,192	488,262	306,691	273,308
Pupil Transportation	4,015,776	4,369,378	4,900,811	5,273,222	5,299,588
School Nurses	49,256	47,542	57,450	60,000	60,500
School Trust Lands	2,524,530	3,125,144	3,632,813	4,159,727	4,306,344
Extended Day Kindergarten	287,615	285,363	302,294	292,199	295,851
Driver Education	277,900	274,674	196,720	366,610	176,610
Reading Achievement	464,616	343,326	323,379	332,551	336,708
Library Books & Supplies	32,441	47,566	41,571	112,647	44,048
Teacher Supplies and Materials	349,786	270,317	288,243	285,336	288,902
Educator Salary Adjustments	9,600,857	9,539,937	9,608,410	9,777,158	9,826,044
Teacher and Student Success Act	-	-	-	4,930,225	5,176,736
Teacher Salary Supplement Program	441,525	437,775	1,030,536	1,048,611	1,050,525
Student Health and Counseling	-	-	100,000	713,749	726,024
USTAR Centers	135,961	309,300	309,300	309,300	313,165
Beverly Taylor Sorenson	524,089	684,336	707,031	819,413	829,655
Dual Immersion	447,000	675,105	650,480	575,904	583,310
Digital Teaching and Learning	414,345	735,823	770,244	1,116,831	977,428
Inter-Generational Poverty	-	682,600	717,400	682,600	682,600
Other Sources	1,107,146	1,010,519	1,467,404	1,306,006	1,303,659
Total Other State Revenues	25,209,698	27,096,753	29,733,439	37,146,502	37,268,676
Total State Sources	130,201,600	138,259,733	143,249,225	149,250,642	147,244,971

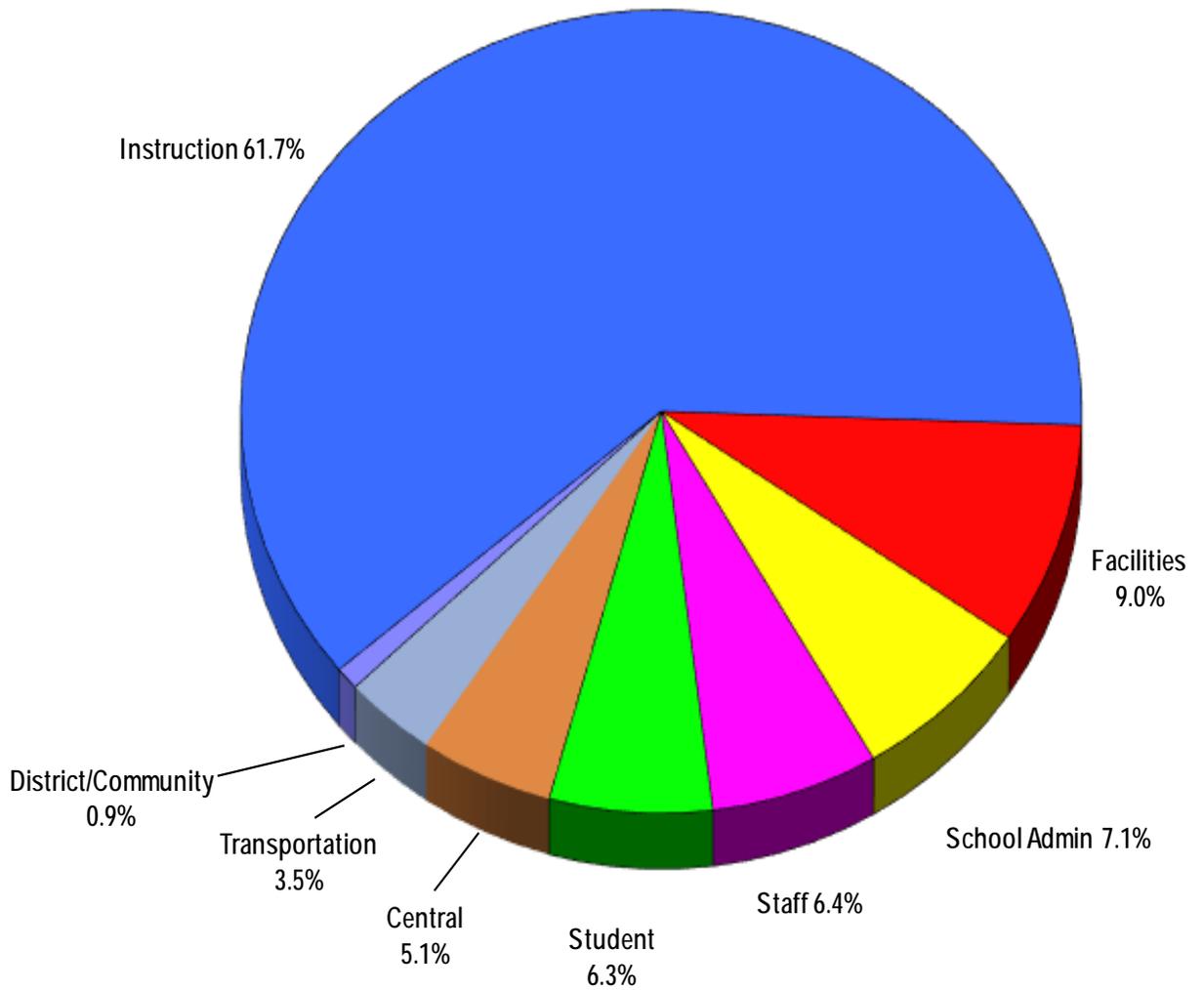
Canyons School District

General Fund

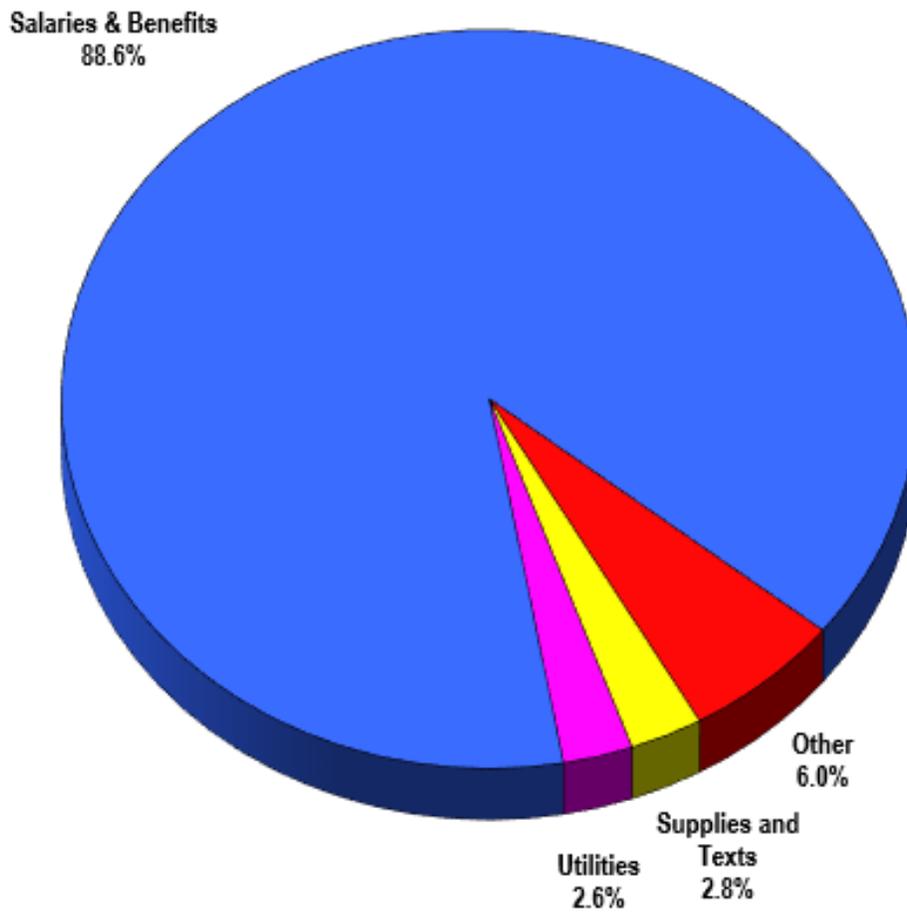
Revenues

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Federal Sources:					
Special Education	5,548,469	6,186,704	5,671,145	7,845,622	5,874,035
Medicaid	2,861,604	2,303,934	2,388,903	2,058,097	2,253,775
Applied Technology	344,584	316,840	358,381	361,965	363,775
Other Restricted Grants through State	734,031	1,017,461	683,755	998,336	983,628
NCLB Title IA - Poverty	4,159,593	3,590,952	2,997,386	3,050,591	3,025,190
NCLB Title IIA - Teacher Quality	773,482	520,590	466,037	672,144	808,776
NCLB Title IIIA - English Language	189,303	198,955	218,315	246,713	245,480
NCLB Title X- McKinley Vento	28,059	78,921	43,849	52,921	52,656
Student Support Enrichment	-	-	189,348	206,461	241,207
E-Rate	503,762	137,150	239,641	87,489	88,582
CARES	-	-	-	-	2,421,525
Total Federal Sources	15,142,887	14,351,507	13,256,760	15,580,339	16,358,629
Total Revenues	\$ 242,501,098	\$ 257,862,352	\$ 268,286,800	\$ 297,116,977	\$ 297,543,963

General Fund Expenditures by Function



General Fund Expenditures by Object



Canyons School District

General Fund Expenditures

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Instruction:					
Salaries:					
Teachers - Certificated	\$ 81,806,106	\$ 88,844,696	\$ 92,241,700	\$ 104,769,179	\$ 104,672,911
Substitute Teachers	2,281,856	2,060,571	2,270,734	1,788,299	2,218,487
Teacher Aides & Paraprofessionals	10,385,712	11,015,834	11,230,283	14,075,162	14,496,550
Total Salaries	94,473,674	101,921,101	105,742,717	120,632,640	121,387,948
Employee Benefits:					
State Retirement	18,867,148	20,365,890	20,935,123	24,304,542	24,159,046
Social Security	7,014,301	7,534,769	7,778,739	9,357,172	9,419,350
Group Insurance	11,434,047	12,321,046	13,776,464	14,334,105	14,997,284
Disability Insurance	225,395	239,614	271,389	311,550	307,066
Worker's Compensation	770,211	837,106	853,550	976,868	983,000
Local Retirement	2,895,153	2,395,769	1,128,877	1,707,500	1,614,500
Unemployment	38,063	59,303	42,137	60,000	60,000
Total Employee Benefits	41,244,318	43,753,497	44,786,279	51,051,737	51,540,246
Contracted Services					
Contracted Services	2,488,374	3,538,473	2,504,020	2,591,263	2,513,863
Purchased Services	1,609,625	1,539,626	1,610,080	1,638,252	1,657,988
Field Trips	126,291	112,318	75,898	71,250	92,750
Total Purchased Services	4,224,290	5,190,417	4,189,998	4,300,765	4,264,601
Supplies					
Supplies	3,359,645	3,378,794	3,635,523	4,013,375	3,874,987
Textbooks	949,022	1,118,865	1,217,242	2,181,454	948,019
Software	304,868	145,015	35,313	956,135	296,135
Total Supplies and Materials	4,613,535	4,642,674	4,888,078	7,150,964	5,119,141
Instructional Equipment					
Instructional Equipment	556,052	761,571	951,353	942,458	832,107
Computer Equipment	1,437,865	1,571,739	1,916,097	1,876,913	1,709,606
Other	114,915	106,760	11,287	44,455	44,455
Total Equipment and Other	2,108,832	2,440,070	2,878,737	2,863,826	2,586,168
Total Instruction	146,664,649	157,947,759	162,485,809	185,999,932	184,898,104

Canyons School District

General Fund Expenditures

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> Budget 2019-2020	<i>Budget</i> 2020-2021
Student Services:					
Salaries:					
Directors and Coordinators	347,961	250,465	343,891	491,780	495,056
Guidance Personnel	3,019,897	3,220,398	4,269,980	4,502,756	4,711,376
Health Services Personnel	1,134,003	1,262,095	1,356,343	1,464,290	1,475,243
Psychological/Social Worker Personnel	2,313,780	2,991,998	2,844,937	4,638,981	5,168,875
Secretarial and Other	330,609	323,818	354,834	377,021	382,007
Total Salaries	7,146,250	8,048,774	9,169,985	11,474,828	12,232,557
Employee Benefits	2,912,702	3,312,633	3,672,734	4,826,567	5,114,435
Purchased Services	1,310,571	1,006,081	900,265	1,185,250	1,145,250
Supplies and Other	142,384	105,739	149,096	248,917	273,615
Total Student Support	11,511,907	12,473,227	13,892,080	17,735,562	18,765,857
Staff Services:					
Salaries:					
Directors and Coordinators	1,758,978	1,854,552	1,759,906	1,827,698	1,783,377
Teachers - Certified	7,174,633	7,461,726	7,331,662	8,085,463	8,194,899
Media Personnel	763,600	792,322	825,441	906,500	908,933
Secretarial and Clerical	839,724	859,603	1,192,005	912,028	959,314
Aides and Paraprofessionals	719,783	739,561	829,775	826,724	838,294
Total Salaries	11,256,718	11,707,764	11,938,789	12,558,413	12,684,817
Employee Benefits	4,185,674	4,336,386	4,447,725	4,720,149	4,787,565
Purchased Services	727,674	554,884	741,322	730,959	795,952
Supplies and Other	614,026	490,985	512,429	532,138	553,235
Library Books	413,068	432,682	420,182	993,366	528,246
Total Instructional Staff Support	17,197,160	17,522,701	18,060,447	19,535,025	19,349,815
District Administration:					
Salaries:					
Board of Education	91,000	90,410	90,630	91,000	91,000
Superintendent and Assistants	1,049,570	1,092,970	1,129,565	992,592	978,521
Secretarial and Clerical	460,135	448,047	394,578	363,106	377,659
Total Salaries	1,600,705	1,631,427	1,614,773	1,446,698	1,447,180
Employee Benefits	619,912	672,687	699,144	648,978	644,492
Purchased Services	174,730	134,877	219,305	178,870	148,920
Supplies and Other	112,055	168,380	102,256	215,280	218,270
Total District Admin Support	2,507,402	2,607,371	2,635,478	2,489,826	2,458,862

Canyons School District

General Fund

Expenditures

School Administration:

Salaries:

Principals and Assistants	8,836,304	9,360,676	9,816,466	10,086,582	9,893,120
Secretarial and Clerical	4,221,025	4,439,843	4,593,191	4,755,187	4,749,715
Total Salaries	13,057,329	13,800,519	14,409,657	14,841,769	14,642,835

Employee Benefits	5,458,453	5,824,050	6,051,084	6,356,532	6,250,560
Purchased Services and Other	199,306	181,670	176,079	565,261	282,113
Total School Admin Support	18,715,088	19,806,239	20,636,820	21,763,562	21,175,508

Central Support Services:

Salaries:

Business Administrator and Directors	1,979,968	2,079,912	1,996,164	1,991,907	1,999,974
Secretarial and Clerical	1,738,118	1,597,765	1,635,375	1,741,687	1,705,058
Other Classified Personnel	3,181,111	3,559,006	3,928,091	4,026,076	4,158,827
Total Salaries	6,899,197	7,236,683	7,559,630	7,759,670	7,863,859

Employee Benefits	2,831,575	3,013,548	3,093,115	3,256,890	3,282,290
Purchased Services	2,674,564	2,762,860	2,927,695	3,243,334	3,292,082
Supplies and Other	846,232	659,069	917,432	1,019,440	966,690
Total Central Support	13,251,568	13,672,160	14,497,872	15,279,334	15,404,921

Operation & Maintenance of Plant:

Salaries:

Secretarial and Clerical	203,284	222,509	245,518	240,104	237,214
Custodial/Maintenance Supervisors	579,694	669,082	845,257	861,479	885,362
Custodial/Maintenance Personnel	6,373,731	6,581,598	6,859,218	7,251,865	7,435,752
Custodial/Maintenance - Hourly	1,621,414	1,612,398	1,627,555	1,759,403	1,632,594
Total Salaries	8,778,123	9,085,587	9,577,548	10,112,851	10,190,922

Employee Benefits	3,566,074	3,721,763	3,955,349	4,372,845	4,388,560
Purchased Services	1,639,469	1,591,445	2,308,726	2,137,500	2,184,750
Repairs and Parts	1,224,876	1,257,792	1,196,445	1,340,000	1,360,000
Supplies and Other	974,037	925,490	980,751	894,552	891,651
Water and Sewer	1,693,058	1,660,381	1,518,889	1,575,211	1,612,619
Natural Gas	1,306,066	1,487,223	1,407,623	1,466,701	1,495,122
Electricity	4,906,111	4,568,512	4,536,092	4,680,684	4,797,914
Total Operation & Maintenance	24,087,814	24,298,193	25,481,423	26,580,344	26,921,538

Canyons School District

General Fund

Expenditures

Student Transportation:

Salaries:

Secretarial and Clerical	171,540	99,341	92,478	93,579	96,941
Transportation Supervisors	98,069	114,267	114,313	110,472	111,525
Bus Drivers	3,691,052	4,215,946	4,604,978	4,848,340	4,947,823
Mechanics, Analysts and Others	871,759	1,003,429	1,150,194	1,088,194	1,093,097
Total Salaries	4,832,420	5,432,983	5,961,963	6,140,585	6,249,386

Employee Benefits	1,978,164	2,183,252	2,353,290	2,452,678	2,586,025
Purchased Services	98,276	163,181	199,091	201,000	186,000
Supplies and Other	343,716	275,331	365,949	259,500	261,500
Motor Fuel	558,455	622,408	703,521	615,000	750,000
Tires and Lubricants	77,103	65,445	53,270	75,000	82,000
Repair Parts	365,675	433,242	472,226	405,000	485,000
Total Transportation	8,253,809	9,175,842	10,109,310	10,148,763	10,599,911

Community/Other Service:

Salaries	94,997	99,644	199,319	164,904	165,383
Employee Benefits	47,467	55,543	81,458	82,265	82,256
Purchased Services and Other	75,547	93,829	49,270	61,873	64,600
Total Community Service	218,011	249,016	330,047	309,042	312,239

Total Expenditures	\$242,407,408	\$257,752,508	\$268,129,286	\$299,841,390	\$299,886,755
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District Activity Fund

District activity funds belong to the District, are used to support its curricular, co-curricular and extra-curricular activities in the schools, and are administered by the individual schools. This fund includes all monies that flow through the individual school checking accounts including athletic programs, class fees, vending receipts, student activity fees, etc.

Canyons School District

District Activity Fund

Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Local Revenues:					
Student Fees	\$ 4,462,798	\$ 4,541,735	\$ 4,504,948	\$ 4,513,958	\$ 4,784,795
Vending Commissions	101,999	102,238	203,413	103,720	135,088
Fundraising and Admissions	5,820,431	6,743,745	6,714,785	6,728,215	7,131,908
Interest	14,248	42,566	39,970	36,394	35,728
Total Operating Revenues	<u>10,399,476</u>	<u>11,430,284</u>	<u>11,463,116</u>	<u>11,382,287</u>	<u>12,087,519</u>
Expenditures:					
Instruction:					
Salaries	-	29,640	54,981	26,370	26,494
Benefits	-	4,777	8,041	2,228	2,238
Purchased Services	3,879,724	4,407,400	4,211,508	4,293,623	4,755,595
Supplies and Materials	4,429,052	5,027,658	5,309,134	5,388,771	5,667,682
Equipment	181,376	262,429	261,189	289,328	269,025
Other	966,184	1,019,838	1,176,861	1,154,370	1,291,010
Total Operating Expenses	<u>9,456,336</u>	<u>10,751,742</u>	<u>11,021,714</u>	<u>11,154,690</u>	<u>12,012,044</u>
Excess (Deficiency) of Revenues Over Expenditures	943,140	678,542	441,402	227,597	75,475
Fund Balances - Beginning of Year	<u>5,668,050</u>	<u>6,611,190</u>	<u>7,289,732</u>	<u>7,731,134</u>	<u>7,958,731</u>
Fund Balances - End of Year	<u>\$ 6,611,190</u>	<u>\$ 7,289,732</u>	<u>\$ 7,731,134</u>	<u>\$ 7,958,731</u>	<u>\$ 8,034,206</u>
Fund Balances:					
Committed	<u>6,611,190</u>	<u>7,289,732</u>	<u>7,731,134</u>	<u>7,958,731</u>	<u>8,034,206</u>
Total Fund Balances	<u>\$ 6,611,190</u>	<u>\$ 7,289,732</u>	<u>\$ 7,731,134</u>	<u>\$ 7,958,731</u>	<u>\$ 8,034,206</u>

Canyons School District

District Activity Fund Three Year Budget Forecast

	<u>Budget</u> <u>2020-2021</u>	<u>Budget</u> <u>Forecast</u> <u>2021-2022</u>	<u>Budget</u> <u>Forecast</u> <u>2022-2023</u>	<u>Budget</u> <u>Forecast</u> <u>2023-2024</u>	<u>Projected</u> <u>Growth</u> <u>Rate</u>
Revenues:					
Local Sources					
Student Fees	\$ 4,784,795	\$ 4,916,377	\$ 5,051,577	\$ 5,190,495	2.75%
Vending Commissions	135,088	138,803	142,620	146,542	2.75%
Fundraising and Admissions	7,131,908	7,328,035	7,529,556	7,736,619	2.75%
Interest	35,728	36,711	37,721	38,758	2.75%
Total Revenues	<u>\$ 12,087,519</u>	<u>\$ 12,419,926</u>	<u>\$ 12,761,474</u>	<u>\$ 13,112,414</u>	
Expenditures:					
Salaries	26,494	27,289	28,108	28,951	3.00%
Benefits	2,238	2,305	2,374	2,445	3.00%
Purchased Services	4,755,595	4,898,263	5,045,211	5,196,567	3.00%
Supplies and Materials	5,667,682	5,837,712	6,012,843	6,193,228	3.00%
Equipment	269,025	277,096	285,409	293,971	3.00%
Other	1,291,010	1,329,740	1,369,632	1,410,721	3.00%
Total Expenditures	<u>12,012,044</u>	<u>12,372,405</u>	<u>12,743,577</u>	<u>13,125,883</u>	
Excess (Deficiency) of Revenues Over Expenditures	75,475	47,521	17,897	(13,469)	
Other Financing Uses:					
Transfers In	-	-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net Change in Fund Balances	75,475	47,521	17,897	(13,469)	
Fund Balances - Beginning of Year	<u>7,958,731</u>	<u>8,034,206</u>	<u>8,081,727</u>	<u>8,099,624</u>	
Fund Balances - End of Year	<u>\$ 8,034,206</u>	<u>\$ 8,081,727</u>	<u>\$ 8,099,624</u>	<u>\$ 8,086,155</u>	

Assumptions:

The fund includes all monies that flow through the individual school checking accounts including athletic programs, class fees, vending receipts, student activity fees, etc. Revenues are projected to grow by 2.75%. Expenditures have been projected to increase at 3.00%. School principals are charged with the responsibility of spending within the revenues their school generates.

Pass-Through Taxes Fund

The District is required to report on the property taxes transferred to community and redevelopment agencies. The intention of these taxes is to assist the municipalities in growing the infrastructure and thereby attract businesses, which in turn, will increase the District's tax base in future years. Taxes collected for Charter Schools are also shown in this fund. The State annually assesses a Charter School Replacement levy which appears on the tax statements. The fund balance will always be zero as the District does not possess these funds.

Canyons School District

Pass-Through Taxes Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Actual</i> <i>2018-2019</i>	<i>Final</i> <i>Budget</i> <i>2019-2020</i>	<i>Budget</i> <i>2020-2021</i>
Local Sources:					
Property Taxes	\$ 8,329,503	\$ 12,269,778	\$ 12,781,299	\$ 12,150,347	\$ 12,781,299
Total Revenues	8,329,503	12,269,778	12,781,299	12,150,347	12,781,299
Expenditures:					
Community:					
Payments to Community Agencies/Charter Schools	8,329,503	12,269,778	12,781,299	12,150,347	12,781,299
Total Expenditures	8,329,503	12,269,778	12,781,299	12,150,347	12,781,299
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Canyons School District

Pass-Through Taxes Fund

Three Year Budget Forecast

	<i>Budget 2020-2021</i>	<i>Budget Forecast 2021-2022</i>	<i>Budget Forecast 2022-2023</i>	<i>Budget Forecast 2023-2024</i>	<i>Projected Growth Rate</i>
Revenues:					
Property Tax	\$ 12,781,299	\$ 13,100,831	\$ 13,428,352	\$ 13,764,061	2.5%
Total Revenues	<u>12,781,299</u>	<u>13,100,831</u>	<u>13,428,352</u>	<u>13,764,061</u>	
Expenditures:					
Community:					
Payments to Community Agencies/Charter Schools	12,781,299	13,100,831	13,428,352	13,764,061	2.5%
Total Expenditures	<u>12,781,299</u>	<u>13,100,831</u>	<u>13,428,352</u>	<u>13,764,061</u>	
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	
Fund Balances - Beginning of Year	-	-	-	-	
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

Assumptions:

The Tax Pass-Through Fund will always have a zero fund balance. The District does not collect the property taxes. They are passed directly to the community redevelopment agencies or collected by the State on behalf of charter schools; however, a 2.5% property tax growth rate is assumed.

Canyons Education Foundation

The Canyons Education Foundation was established as a non-profit organization to secure and manage funds from the private sector which are used to foster, promote, and enhance public education programs.

Canyons School District

Canyons Education Foundation

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Revenues:					
Local Contributions	\$ 436,197	\$ 569,230	\$ 879,324	\$ 551,300	\$ 535,500
Interest Income	32,831	27,044	6,061	37,000	33,500
Total Revenues	469,028	596,274	885,385	588,300	569,000
Expenditures:					
Salaries	109,397	115,323	132,099	139,913	143,072
Benefits	35,887	32,770	41,933	41,841	42,271
Purchased Services	9,097	3,975	18,444	28,325	29,600
Supplies	29,864	11,469	25,796	32,550	34,800
Awards	368,492	538,668	537,810	645,000	610,000
Total Expenditures	552,737	702,205	756,082	887,629	859,743
Excess (Deficiency) of Revenues Over Expenditures	(83,709)	(105,931)	129,303	(299,329)	(290,743)
Other Financing Sources:					
Transfer In	153,106	161,357	190,072	217,089	223,243
Total Other Financing Sources (Uses)	153,106	161,357	190,072	217,089	223,243
Net Change in Fund Balances	69,397	55,426	319,375	(82,240)	(67,500)
Fund Balances - Beginning of Year	479,262	548,659	604,085	923,460	841,220
Fund Balances - End of Year	\$ 548,659	\$ 604,085	\$ 923,460	\$ 841,220	\$ 773,720
Fund Balances:					
Committed	548,659	604,085	923,460	841,220	773,720
Total Fund Balances	\$ 548,659	\$ 604,085	\$ 923,460	\$ 841,220	\$ 773,720

Canyons School District

Canyons Education Foundation

Three Year Budget Forecast

	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
	<i>2020-2021</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Growth</i>
		<i>2021-2022</i>	<i>2022-2023</i>	<i>2023-2024</i>	<i>Rate</i>
Revenues:					
Local Contributions	\$ 569,000	\$ 586,070	\$ 603,652	\$ 621,762	3.00%
Total Revenues	569,000	586,070	603,652	621,762	
Expenditures:					
Non-Instructional:					
Salaries	143,072	147,364	151,785	156,339	3.00%
Benefits	42,271	43,539	44,845	46,190	3.00%
Purchased Services	29,600	30,488	31,403	32,345	3.00%
Supplies	34,800	35,844	36,919	38,027	3.00%
Awards	610,000	628,300	647,149	666,563	3.00%
Total Expenditures	859,743	885,535	912,101	939,464	
Excess (Deficiency) of Revenues Over Expenditures	(290,743)	(299,465)	(308,449)	(317,702)	
Other Financing Uses:					
Transfers In	223,243	225,475	227,730	230,007	1.00%
Total Other Financing Sources (Uses)	223,243	225,475	227,730	230,007	
Net Change in Fund Balances	(67,500)	(73,990)	(80,719)	(87,695)	
Fund Balances - Beginning of Year	841,220	773,720	699,730	619,011	
Fund Balances - End of Year	\$ 773,720	\$ 699,730	\$ 619,011	\$ 531,316	

Assumptions:

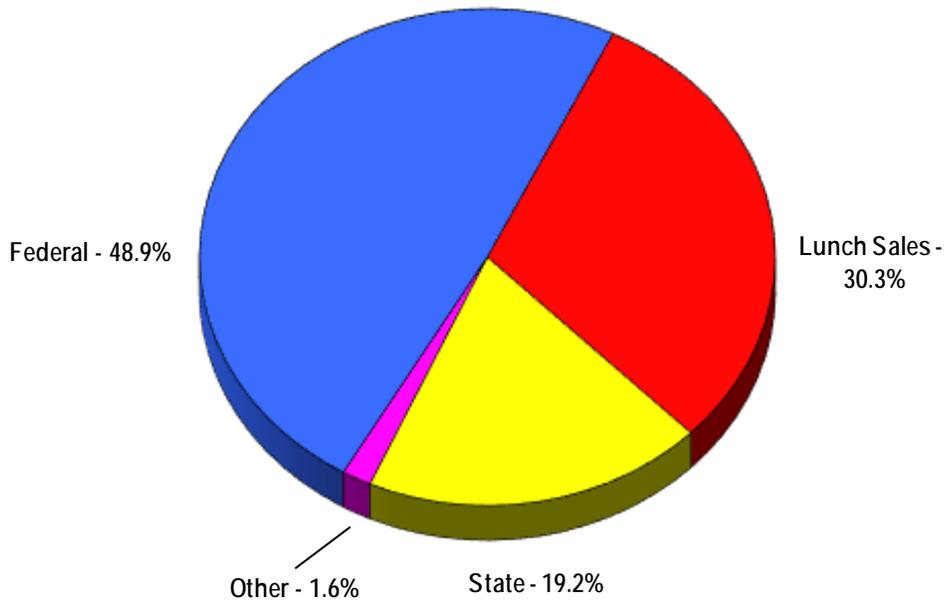
Assumed that revenues and expenditures would increase by 3.00% annually.



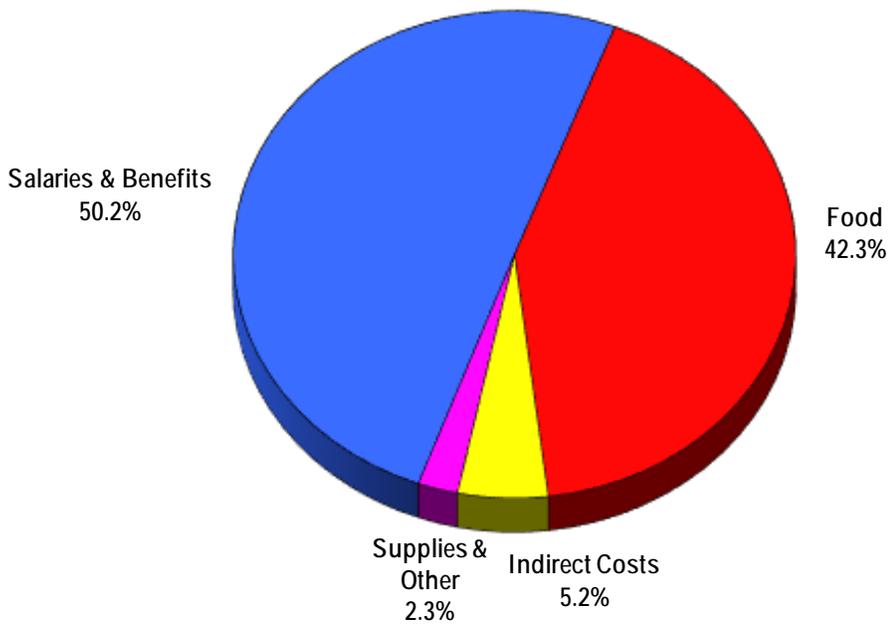
Nutrition Fund

The purpose of the Nutrition Fund is to account for the food service activities of the District as required by State and Federal law. Financing is provided by local sales along with substantial subsidies from the State of Utah and the U.S. Government.

Nutrition Fund Revenue Sources



Budgeted Expenditures



Canyons School District

Nutrition Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Revenues:					
Local Sources	\$ 3,993,975	\$ 4,037,859	\$ 3,929,329	\$ 2,978,750	\$ 4,173,100
State Sources	2,176,140	2,192,123	2,455,119	2,629,435	2,504,200
Federal Sources	6,608,636	6,351,127	6,366,867	6,336,942	6,382,300
Total Revenues	12,778,751	12,581,109	12,751,315	11,945,127	13,059,600
Expenditures:					
Food Services	12,606,849	12,892,797	12,826,259	13,144,147	13,332,402
Total Expenditures	12,606,849	12,892,797	12,826,259	13,144,147	13,332,402
Excess (Deficiency) of Revenues Over Expenditures	171,902	(311,688)	(74,944)	(1,199,020)	(272,802)
Fund Balances - Beginning of Year	2,948,312	3,120,214	2,808,526	2,733,582	1,534,562
Fund Balances - End of Year	\$ 3,120,214	\$ 2,808,526	\$ 2,733,582	\$ 1,534,562	\$ 1,261,760
Fund Balances:					
Non-Spendable	321,801	475,300	470,324	460,918	483,964
Restricted	2,798,413	2,333,226	2,263,258	1,073,644	777,796
Total Fund Balances	\$ 3,120,214	\$ 2,808,526	\$ 2,733,582	\$ 1,534,562	\$ 1,261,760

Canyons School District

Nutrition Fund

Three Year Budget Forecast

	<i>Budget 2020-2021</i>	<i>Budget Forecast 2021-2022</i>	<i>Budget Forecast 2022-2023</i>	<i>Budget Forecast 2023-2024</i>	<i>Projected Growth Rate</i>
Revenues:					
Interest on Investments	\$ 55,200	\$ 56,304	\$ 57,430	\$ 58,579	2.0%
Sales	4,117,900	4,200,258	4,284,263	4,369,948	2.0%
State Sources	2,504,200	2,579,326	2,656,706	2,736,407	3.0%
Federal Sources	6,382,300	6,573,769	6,770,982	6,974,111	3.0%
Total Revenues	13,059,600	13,409,657	13,769,381	14,139,045	
Expenditures:					
Non-Instructional Services:					
Salaries	5,090,230	5,192,035	5,295,876	5,401,794	2.0%
Employee Benefits	1,609,584	1,641,776	1,674,612	1,708,104	2.0%
Purchased Services	19,100	19,482	19,872	20,269	2.0%
Supplies	187,500	191,250	195,075	198,977	2.0%
Food	5,635,388	5,748,096	5,863,058	5,980,319	2.0%
Equipment	100,000	102,000	104,040	106,121	2.0%
Indirect Costs	690,600	704,412	718,500	732,870	2.0%
Total Expenditures	13,332,402	13,599,051	13,871,033	14,148,454	
Excess (Deficiency) of Revenues Over Expenditures	(272,802)	(189,394)	(101,652)	(9,409)	
Fund Balances - Beginning of Year	1,534,562	1,261,760	1,072,366	970,714	
Fund Balances - End of Year	\$ 1,261,760	\$ 1,072,366	\$ 970,714	\$ 961,305	

Assumptions:

State and Federal revenues are projected with a growth rate of 3.0%. A 2.0% increase is projected for interest income. Sales to student and adults is projected to increase 2.0%. In 2020-2021, the District has increased lunch prices which will help stabilize the fund. Food and labor prices are expected to rise 2.0%. If the fund balance goes into a negative amount, the District will have to make a transfer from the General Fund.

Canyons School District

Nutrition Fund Revenues

	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Actual</i> <i>2018-2019</i>	<i>Final</i> <i>Budget</i> <i>2019-2020</i>	<i>Budget</i> <i>2020-2021</i>
Local Sources:					
Sales to Pupils	\$ 3,737,036	\$ 3,786,386	\$ 3,722,288	\$ 2,769,550	\$ 3,906,200
Sales to Adults	121,977	107,997	49,959	50,200	51,800
Interest on Investments	29,749	44,156	57,310	58,500	55,200
Other Local Revenue	105,213	99,320	99,772	100,500	159,900
Total Local Sources	3,993,975	4,037,859	3,929,329	2,978,750	4,173,100
State Sources:					
School Lunch	2,176,140	2,192,123	2,455,119	2,629,435	2,504,200
Total State Sources	2,176,140	2,192,123	2,455,119	2,629,435	2,504,200
Federal Sources:					
Lunch Reimbursement	6,608,636	6,351,127	6,366,867	6,336,942	6,382,300
Total Federal Sources	6,608,636	6,351,127	6,366,867	6,336,942	6,382,300
Total Revenues	\$ 12,778,751	\$ 12,581,109	\$ 12,751,315	\$ 11,945,127	\$ 13,059,600

Canyons School District

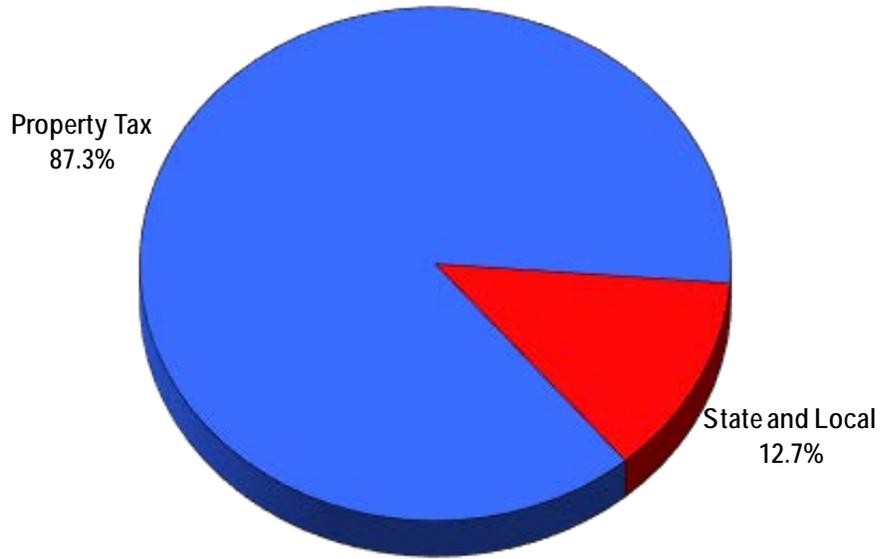
Nutrition Fund Expenditures

	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Actual</i> <i>2018-2019</i>	<i>Final</i> <i>Budget</i> <i>2019-2020</i>	<i>Budget</i> <i>2020-2021</i>
Food Services:					
Salaries	\$ 4,375,483	\$ 4,872,233	\$ 4,838,252	\$ 5,023,509	\$ 5,090,230
Employee Benefits	1,532,543	1,588,953	1,568,374	1,601,025	1,609,584
Purchased Services	95,264	14,295	9,222	18,275	19,100
Supplies	157,173	189,564	157,258	202,500	187,500
Food	5,636,213	5,015,367	5,440,733	5,556,338	5,635,388
Equipment	71,042	46,026	34,918	58,000	100,000
Indirect Costs	739,131	1,166,359	777,502	684,500	690,600
Total Expenditures	\$ 12,606,849	\$ 12,892,797	\$ 12,826,259	\$ 13,144,147	\$ 13,332,402

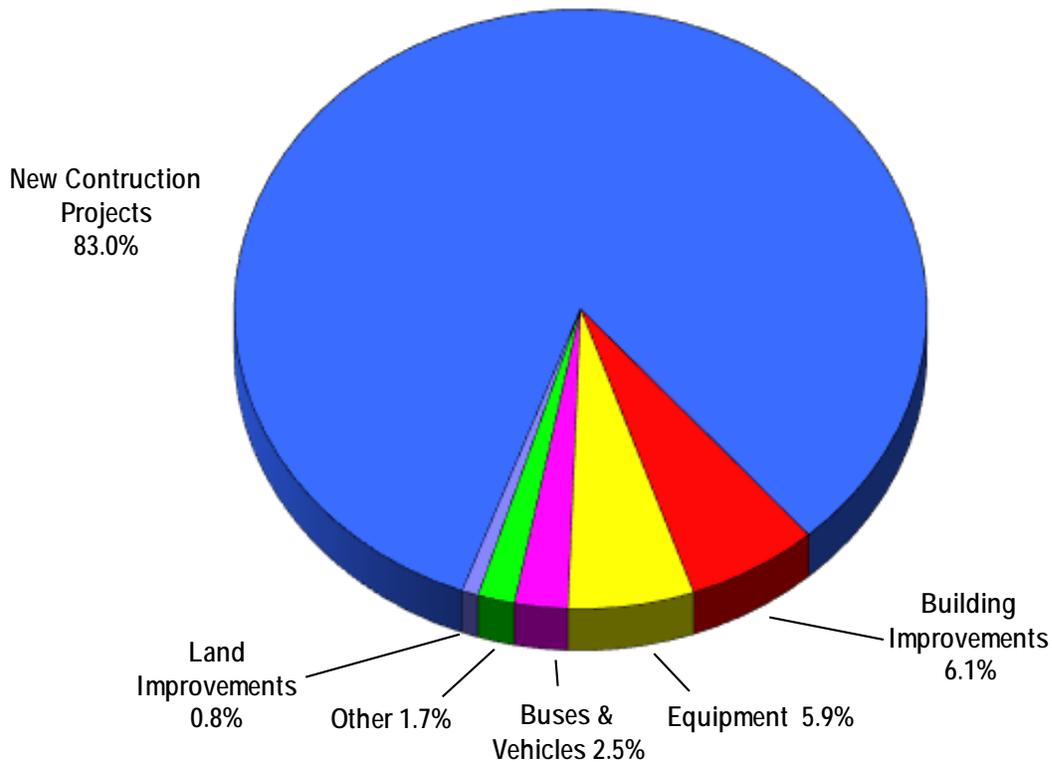
Capital Outlay Fund

The purpose of the Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing is provided by a property tax levy as authorized by 53A-16-113.

Capital Outlay Fund Revenue Sources



Budgeted Expenditures



Canyons School District

Capital Outlay Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Revenues:					
Local Sources	\$ 29,589,936	\$ 21,688,211	\$ 24,694,052	\$ 24,245,248	\$ 24,325,093
State Sources	957,273	102,589	61,604	62,000	65,000
Federal Sources	100,000	268,653	-	-	800,000
Total Revenues	30,647,209	22,059,453	24,755,656	24,307,248	25,190,093
Expenditures:					
Capital Outlay	71,379,961	56,005,810	101,297,931	173,188,281	112,485,201
Total Expenditures	71,379,961	56,005,810	101,297,931	173,188,281	112,485,201
Excess (Deficiency) of Revenues Over Expenditures	(40,732,752)	(33,946,357)	(76,542,275)	(148,881,033)	(87,295,108)
Other Financing Sources (Uses):					
Transfers In (Out)	-	(1,400,000)	(300,000)	-	-
Sale of Property	-	-	16,156,191	-	-
Building Bond Proceeds	-	49,000,000	74,995,000	80,005,000	79,000,000
Bond Premium	-	3,173,234	4,826,455	13,215,572	5,000,000
Insurance Proceeds	-	-	-	6,000,000	-
Total Other Financing Sources	-	50,773,234	95,677,646	99,220,572	84,000,000
Net Change in Fund Balances	(40,732,752)	16,826,877	19,135,371	(49,660,461)	(3,295,108)
Fund Balances - Beginning of Year	102,746,629	62,013,877	78,840,754	97,976,125	48,315,664
Fund Balances - End of Year	\$ 62,013,877	\$ 78,840,754	\$ 97,976,125	\$ 48,315,664	\$ 45,020,556
Fund Balances:					
Restricted	62,013,877	78,840,754	97,976,125	48,315,664	45,020,556
Total Fund Balances	\$ 62,013,877	\$ 78,840,754	\$ 97,976,125	\$ 48,315,664	\$ 45,020,556

Canyons School District

Capital Outlay Fund Three Year Budget Forecast

	<u>Budget</u> <u>2020-2021</u>	<u>Budget</u> <u>Forecast</u> <u>2021-2022</u>	<u>Budget</u> <u>Forecast</u> <u>2022-2023</u>	<u>Budget</u> <u>Forecast</u> <u>2023-2024</u>	<u>Projected</u> <u>Growth</u> <u>Rate</u>
Revenues:					
Property Tax	\$ 20,848,876	\$ 21,370,098	\$ 21,904,350	\$ 22,451,959	2.5%
Registered Vehicles Fee-in-Lieu	1,145,217	1,173,847	1,203,193	1,233,273	2.5%
Interest on Investments	1,838,000	1,874,760	1,912,255	1,950,500	2.0%
State Sources	65,000	66,300	67,626	68,979	2.0%
Federal Sources	800,000	-	-	-	
Other Local	493,000	40,000	40,000	40,000	0.0%
Total Revenues	25,190,093	24,525,005	25,127,424	25,744,711	
Expenditures:					
Capital Outlay					
Salaries	935,760	954,475	973,565	993,036	2.0%
Employee Benefits	395,579	403,491	411,561	419,792	2.0%
Purchased Services & Supplies	140,000	95,000	95,000	95,000	
Architectural & Engineering Fees	3,100,000	1,720,000	1,150,000	500,000	
Bond Issuance Costs	315,000	-	-	-	
Bond Construction Projects	90,264,931	75,476,000	27,520,000	7,480,000	
Land and Improvements	870,057	700,000	700,000	700,000	
Buildings and Improvements	6,906,051	3,753,000	4,083,000	4,165,000	
Data Processing Equipment	2,500,000	2,500,000	2,500,000	2,500,000	
Equipment	4,116,573	3,670,000	3,370,000	2,670,000	
Buses	2,496,250	750,000	750,000	750,000	
Vehicles	295,000	320,000	320,000	320,000	
Loan Repayment	150,000	150,000	150,000	150,000	
Total Expenditures	112,485,201	90,491,966	42,023,126	20,742,828	
Excess (Deficiency) of Revenues Over Expenditures	(87,295,108)	(65,966,961)	(16,895,702)	5,001,883	
Other Financing Sources (Uses):					
Transfers In/(Out)	-	8,000,000	-	-	
Sale of Property	-	-	-	-	
Building Bond/Lease Bond Proceeds	79,000,000	35,000,000	-	-	
Bond Premium	5,000,000	-	-	-	
Total Other Financing Sources (Uses)	84,000,000	43,000,000	-	-	
Net Change in Fund Balances	(3,295,108)	(22,966,961)	(16,895,702)	5,001,883	
Fund Balances - Beginning of Year	48,315,664	45,020,556	22,053,595	5,157,893	
Fund Balances - End of Year	\$ 45,020,556	\$ 22,053,595	\$ 5,157,893	\$ 10,159,776	

Assumptions:

Property tax and fee-in-lieu revenues are expected to grow at 2.5% each year. Interest is also expected to grow at 2.00% each year. In November 2017, the voting electorate authorized the District to issue \$283 million in bonds. The proceeds will be used to fund several projects. In fiscal years 2020 and 2021, Alta High will be remodeled while Brighton High, Hillcrest High and Midvalley Elementary will be rebuilt. Other projects committed on the bond are rebuilding Union Middle, Peruvian Park Elementary and a White City area elementary, construction on these projects will begin in 2021. A new elementary in west Draper is also included on the bond, the timing of this project has yet to be determined. The District will need to issue up to \$35M in lease revenue bonds to complete all projects and is planning to do so in fiscal year 2022, a transfer from the General Fund balance will also be required. The District continually assess its capital facilities needs, other minor projects are expected to occur, nonetheless capital expenditures will be budgeted to balance with available revenues.

Canyons School District

Capital Outlay Fund Revenues

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Local Sources:					
Property Taxes	\$ 27,463,478	\$ 18,912,828	\$ 19,657,060	\$ 20,875,855	\$ 20,848,876
Registered Vehicles Fee-in-Lieu	676,806	1,200,863	1,225,842	1,137,393	1,145,217
Earnings on Investments	1,401,673	1,555,528	3,726,100	2,168,000	1,838,000
Other Local Revenue	47,979	18,992	85,050	64,000	493,000
Total Local Sources	29,589,936	21,688,211	24,694,052	24,245,248	24,325,093
State Sources:					
State Energy Loan	833,508	-	-	-	-
Enrollment Growth	123,765	102,589	61,604	62,000	65,000
Total State Sources	957,273	102,589	61,604	62,000	65,000
Federal Sources:					
Federal Energy Bus Grant	100,000	268,653	-	-	800,000
Total Federal Sources	100,000	268,653	-	-	800,000
Total Revenues	\$ 30,647,209	\$ 22,059,453	\$ 24,755,656	\$ 24,307,248	\$ 25,190,093

Canyons School District

Capital Outlay Fund

Expenditures

	<i>Actual</i> <i>2016-2017</i>	<i>Actual</i> <i>2017-2018</i>	<i>Actual</i> <i>2018-2019</i>	<i>Final</i> <i>Budget</i> <i>2019-2020</i>	<i>Budget</i> <i>2020-2021</i>
Capital Outlay:					
Salaries	\$ 948,940	\$ 975,332	\$ 931,681	\$ 962,281	\$ 935,760
Employee Benefits	388,028	388,006	371,899	415,028	395,579
Purchased Services & Supplies	78,671	710,501	988,456	6,309,182	140,000
Architectural & Engineering Fees	2,012,504	6,945,126	6,377,204	3,772,095	3,100,000
Bond Issuance Costs	-	220,250	315,569	320,621	315,000
New Construction Projects	40,025,226	22,954,588	77,240,355	138,443,412	90,264,931
Land and Improvements	11,577,305	8,821,703	2,345,800	4,577,564	870,057
Buildings and Improvements	7,896,135	8,083,726	9,027,567	8,240,571	6,906,051
Data Processing Equipment	2,871,132	2,029,504	1,096,276	2,705,000	2,500,000
Equipment	2,658,460	2,263,279	2,298,581	6,227,527	4,116,573
Buses	555,015	2,180,250	-	750,000	2,496,250
Vehicles	550,785	283,213	155,670	315,000	295,000
Loan Repayment	102,793	150,332	148,873	150,000	150,000
Taxes to Charter Schools	1,714,967	-	-	-	-
Total Expenditures	\$ 71,379,961	\$ 56,005,810	\$ 101,297,931	\$ 173,188,281	\$ 112,485,201

Canyons School District

Capital Outlay Fund

Detailed Budget by Location

Description	Budget 2020-2021	
<u>School Based Expenditures</u>		
<i>Bond Funded Projects</i>		
Hillcrest High rebuild	\$ 39,730,000	
Brighton High rebuild	35,333,000	
Alta High renovation	9,200,000	
Union Middle rebuild	3,700,000	
Midvalley rebuild	2,489,931	
Peruvian Park rebuild	1,955,000	
White City School rebuild	1,955,000	
Seven elementary schools daylighting	1,788,860	
 <i>Small Capital Improvements</i>		
Jordan High roof replacement	1,522,960	
Abatement for bond projects	700,000	
Draper Elementary irrigation upgrade	164,992	
Bella Vista lighting upgrade	145,000	
Lone Peak drainage upgrade	95,065	
School equipment all schools	1,918,573	
Carbon monoxide detectors	109,082	
Total School Based Expenditures	100,807,463	100,807,463
 Facility Support Services:		
Salaries and benefits	914,264	
Purchased services and supplies	65,000	
Architects	450,000	
Total Facility Admin	1,429,264	
 <i>District--Wide Site Repairs</i>		
Asphalt repairs	310,000	
Sidewalks	50,000	
Playgrounds and other upgrades	250,000	
Total District-Wide Site Repairs	610,000	

Canyons School District

Capital Outlay Fund

Detailed Budget by Location

Description	Budget 2020-2021
<i>District--Wide Building Improvements</i>	
Carpeting	100,000
Paint	100,000
Roof repairs	75,000
Air quality	20,000
HVAC	50,000
Asbestos removal	100,000
Security	50,000
Classroom audio improvements	50,000
Gym floors	150,000
Plumbing	50,000
Remodeling	400,000
Kitchen upgrades/grease traps	160,000
Electrical	25,000
Risk management	100,000
ADA compliance	25,000
Moving expenses	75,000
Portables and set-up	300,000
Energy upgrades	250,000
Special projects	125,000
Total District-Wide Building Repairs	<u>2,205,000</u>
Custodial equipment	250,000
Equipment and tools	50,000
Maintenance and service vehicles	295,000
Total Facility Other Expenses	<u>595,000</u>
Total Facility Support Services	<u>4,839,264</u>

Canyons School District

Capital Outlay Fund

Detailed Budget by Location

Description	Budget 2020-2021
Information Technology Support Services:	
Salaries and benefits	417,075
Network improvements	500,000
Computer equipment	400,000
IT projects	500,000
Data center	100,000
Audio and video rotation	325,000
Bus technology rotation	75,000
Bell and paging rotation	200,000
Wireless networks	200,000
Computer labs and furniture	200,000
Total Information Technology Support Services	2,917,075
Transportation Support Services:	
School buses	2,496,250
Central Support Services:	
District office roof replacement and stucco repairs	510,149
Central office equipment	250,000
Copy machine replacement district-wide	200,000
Energy loan payment	150,000
Bond issuance costs	315,000
Total Central Support Services	1,425,149
Total Capital Outlay Fund Expenditures	\$ 112,485,201

Canyons School District

Capital Outlay Fund

Summarized Expenditures by Location

Description	Actual		Final		Budget 2020-2021
	2016-2017	2017-2018	2018-2019	Budget 2019-2020	
Alta View Elementary	\$ 13,478,414	\$ 3,251,755	\$ 25,368	\$ 46,111	\$ 26,851
Altara Elementary	344,279	378,984	1,301,532	274,661	406,366
Bell View Elementary	671,819	249,868	4,255	43,873	218,036
Bella Vista Elementary	14,916	130,075	22,026	13,634	158,729
Brookwood Elementary	16,063	352,089	905,550	36,520	18,567
Butler Elementary	2,811,659	132,522	17,823	101,414	26,310
Canyon View Elementary	69,173	73,530	271,994	93,010	19,852
Copperview Elementary	33,246	32,332	55,258	17,991	18,484
Crescent Elementary	78,381	251,244	392,722	199,824	19,108
Draper Elementary	16,902	22,833	152,366	3,332,972	194,757
East Midvale Elementary	486,021	351,467	544,757	195,758	23,396
East Sandy Elementary	39,603	13,708	222,379	212,220	17,734
Edgemont Elementary	41,130	24,501	21,596	265,070	2,118,946
Granite Elementary	145,223	238,099	669,156	670,548	15,320
Lone Peak Elementary	168,527	320,178	269,023	54,687	404,806
Midvale Elementary	43,174	56,537	31,585	54,451	28,850
Midvalley Elementary	180,268	47,406	2,000,018	18,221,953	2,510,829
Oak Hollow Elementary	33,499	49,394	60,019	67,880	250,704
Oakdale Elementary	11,650	29,856	610,487	575,039	16,152
Park Lane Elementary	31,486	558,393	510,790	29,202	14,945
Peruvian Park Elementary	126,160	8,348	31,731	292,400	2,129,437
Quail Hollow Elementary	185,018	270,496	256,528	176,427	19,774
Ridgecrest Elementary	418,470	51,394	53,427	21,437	190,995
Sandy Elementary	98,127	27,043	70,803	35,705	24,687
Silver Mesa Elementary	152,358	332,979	837,420	46,917	24,395
Sprucewood Elementary	223,099	227,072	16,254	37,351	446,908
Sunrise Elementary	68,771	322,508	521,340	731,775	28,850
Willow Canyon Elementary	46,033	5,976	33,670	70,966	16,902
Willow Springs Elementary	23,148	14,065	115,030	107,942	216,433
Albion Middle	83,606	192,712	168,481	131,740	44,990
Butler Middle	163,490	155,232	132,567	134,827	43,907
Draper Park Middle	303,957	97,565	98,535	240,932	76,789
Eastmont Middle	1,328,192	1,551,375	92,361	68,615	33,684
Indian Hills Middle	3,538,714	19,107,589	2,709,569	223,807	55,543
Midvale Middle	22,262,322	1,534,343	146,008	96,939	45,555
Mount Jordan Middle	261,911	66,655	114,564	222,191	43,105
Union Middle	112,690	145,383	425,830	6,429,271	3,742,211
Alta High	1,557,460	2,278,878	17,783,253	22,662,679	9,340,777
Brighton High	646,792	1,566,830	26,460,685	45,631,578	35,668,503
Corner Canyon High	435,767	872,561	8,111,214	2,344,782	123,412
Hillcrest High	807,942	3,579,535	20,504,384	50,973,148	40,044,657
Jordan High	1,842,418	226,131	640,235	1,606,738	1,628,124
Canyons Tech Center	96,133	41,365	72,143	107,000	-
Jordan Valley	269,269	29,570	119,726	-	-
Facility Support Services	3,413,038	4,249,521	3,219,959	6,750,986	4,948,347
Information Technology Support Services	2,886,795	2,341,250	1,370,320	2,962,892	2,917,075
Transportation Support Services	1,273,916	3,527,724	463,281	750,000	2,496,250
Central Support Services	8,323,965	6,616,939	8,639,909	5,822,418	1,625,149
Taxes to Charter Schools	1,714,967	-	-	-	-
Total Expenditures	\$ 71,379,961	\$ 56,005,810	\$ 101,297,931	\$ 173,188,281	\$ 112,485,201

Debt Service Fund

The Debt Service Fund provides revenue to service the debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations. General obligations bonds were issued before the Jordan School District was divided. However, property owners in the Canyons School District are still responsible for its share of the debt. In November 2017, patrons of the Canyons School District approved a \$283 million bond election. As a promise to voters the District's debt levy will not exceed 0.001565; if required to service the full debt, a portion of the fund balance will be transferred from the Capital Outlay Fund.

Canyons School District

Debt Service Fund

Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Local Revenues:					
Property Tax	\$ 28,326,880	\$ 27,791,934	\$ 33,939,972	\$ 36,939,448	\$ 38,377,613
Registered Vehicles Fee-in-Lieu	1,923,816	1,783,220	2,154,545	2,091,202	2,266,494
Interest Income	178,323	294,709	565,127	525,000	480,000
Total Operating Revenues	30,429,019	29,869,863	36,659,644	39,555,650	41,124,107
Expenditures:					
Bond Principal	16,896,000	19,355,000	23,920,000	23,590,000	25,210,000
Bond Interest	11,975,518	12,012,029	14,074,815	15,384,479	16,474,478
Bank Fees	2,728	2,532	2,545	9,000	9,000
Total Operating Expenses	28,874,246	31,369,561	37,997,360	38,983,479	41,693,478
Excess (Deficiency) of Revenues Over Expenditures	1,554,773	(1,499,698)	(1,337,716)	572,171	(569,371)
Other Financing Sources:					
Transfer In	-	1,400,000	300,000	-	-
Total Other Financing Sources	-	1,400,000	300,000	-	-
Fund Balances - Beginning of Year	1,570,284	3,125,057	3,025,359	1,987,643	2,559,814
Fund Balances - End of Year	\$ 3,125,057	\$ 3,025,359	\$ 1,987,643	\$ 2,559,814	\$ 1,990,443
Fund Balances:					
Restricted	\$ 3,125,057	\$ 3,025,359	\$ 1,987,643	\$ 2,559,814	\$ 1,990,443
Total Fund Balances	\$ 3,125,057	\$ 3,025,359	\$ 1,987,643	\$ 2,559,814	\$ 1,990,443

Canyons School District

Debt Service

Three Year Budget Forecast

	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
	<i>Budget</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Growth</i>
	<i>2019-2020</i>	<i>2020-2021</i>	<i>2021-2022</i>	<i>2022-2023</i>	<i>Rate</i>
Revenues:					
Property Tax	\$ 36,299,445	\$ 37,206,931	\$ 38,137,104	\$ 39,090,532	2.50%
Registered Vehicles Fee-in-Lieu	2,150,026	2,203,777	2,258,871	2,315,343	2.50%
Interest on Investments	630,000	642,600	655,452	668,561	2.00%
Total Revenues	39,079,471	40,053,308	41,051,427	42,074,436	
Expenditures:					
Debt Service:					
Bond Principal	23,590,000	24,790,000	26,660,000	24,640,000	
Bond Interest	14,418,940	16,218,939	14,285,539	16,535,239	
Bank Fees	9,000	13,000	13,000	13,000	
Total Expenditures	38,017,940	41,021,939	40,958,539	41,188,239	
Excess (Deficiency) of Revenues Over Expenditures	1,061,531	(968,631)	92,888	886,197	
Other Financing Sources (Uses):					
Transfers In/(Out)	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	
Net Change in Fund Balances	1,061,531	(968,631)	92,888	886,197	
Fund Balances - Beginning of Year	1,981,433	3,042,964	2,074,333	2,167,221	
Fund Balances - End of Year	\$ 3,042,964	\$ 2,074,333	\$ 2,167,221	\$ 3,053,418	

Assumptions:

Interest is expected to grow at 2.00% each year. Property tax revenues for this fund is expected to grow at the same rate as the other funds at 2.50%. The District's debt tax rate will not exceed 0.001565 as this was the rate the District promised the voting electorate that it wouldn't exceed if they authorized the District to issue \$283 million in bonds. The District plans to make debt issuances and corresponding payments between 2021 - 2023. The debt will be structured to be serviced by the 0.001565 tax rate. If required, the District will make future transfers from the Capital Outlay Fund to balance the Debt Service Fund.

Canyons School District

Debt Service Schedule of Outstanding General Obligation Bonds Annual Principal and Interest owed 2020-2038

Fiscal Year Ending June 30	Former Jordan School District Issued Bonds		Canyons School District Issued Bonds		Total Debt Service
	Principal	Interest	Principal	Interest	
2020	10,535,000	1,477,000	13,055,000	13,907,478	38,974,478
2021	9,650,000	950,250	15,560,000	15,524,226	41,684,476
2022	9,355,000	467,750	12,935,000	14,793,926	37,551,676
2023	-	-	23,120,000	14,235,176	37,355,176
2024	-	-	24,300,000	13,250,277	37,550,277
2025	-	-	25,420,000	12,127,727	37,547,727
2026	-	-	26,560,000	11,085,877	37,645,877
2027	-	-	27,660,000	9,933,027	37,593,027
2028	-	-	28,840,000	8,699,776	37,539,776
2029	-	-	30,050,000	7,408,226	37,458,226
2030	-	-	31,195,000	6,215,081	37,410,081
2031	-	-	32,420,000	4,890,056	37,310,056
2032	-	-	28,725,000	3,724,047	32,449,047
2033	-	-	25,250,000	2,720,259	27,970,259
2034	-	-	19,550,000	1,784,397	21,334,397
2035	-	-	15,540,000	1,280,547	16,820,547
2036	-	-	11,275,000	841,847	12,116,847
2037	-	-	8,305,000	494,578	8,799,578
2038	-	-	5,415,000	203,063	5,618,063
Totals	\$ 29,540,000	\$ 2,895,000	\$ 405,175,000	\$ 143,119,591	\$ 580,729,591

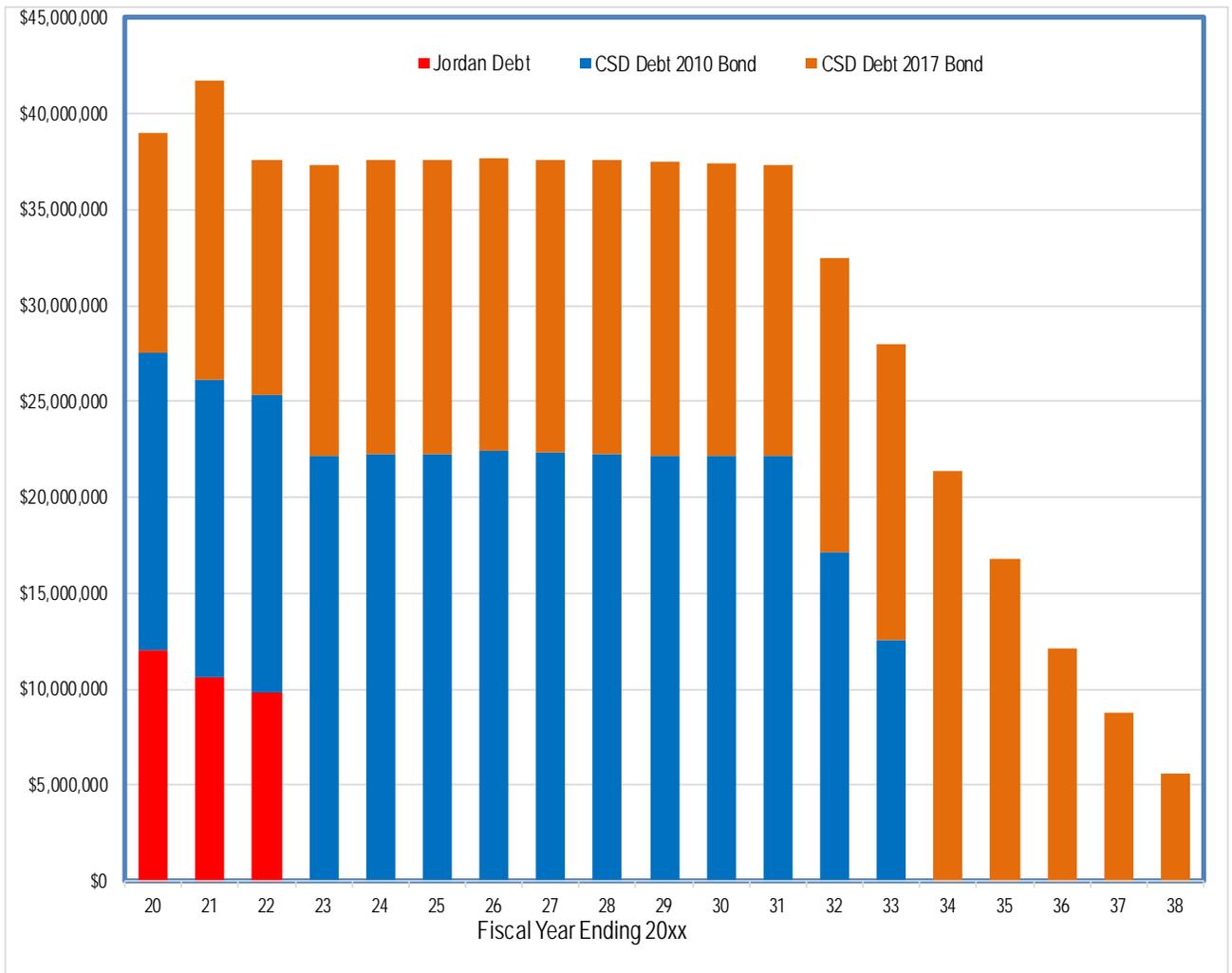
Note - Does not include principal or interest payments from expected \$79.0 million bonds to be issued in January - February 2021

Canyons School District Bonds Payable Summary

Bonds Payable, June 30, 2019	\$	354,710,000
Plus Bonds Issued (2019-2020)		80,005,000
Less Bond Principal Payments (2019-2020)		(23,590,000)
Bonds Payable, June 30, 2020		411,125,000
Plus Bonds Issued (2020-2021)		79,000,000
Less Bond Principal Payments (2020-2021)		(25,210,000)
Bonds Payable, June 30, 2021	\$	464,915,000

Debt Service Fund

Principal and Interest Payments Due 2019-2020 thru 2037-2038



Note - Does not include principal or interest payments from expected \$79 million bonds to be issued in January - February 2021.

Canyons School District

Debt Service Fund

Schedule of outstanding general obligation bonds shared with the Jordan School District

		<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
Series 2014 Refunding	Principal	\$ 13,385,000	\$ 9,650,000	\$ 9,355,000	\$ 32,390,000
	Interest	1,619,500	950,250	467,750	3,037,500
		<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 35,427,500</u>
Canyons SD	Principal	\$ 10,535,000	\$ 9,650,000	\$ 9,355,000	29,540,000
	Interest	1,477,000	950,250	467,750	2,895,000
Jordan SD	Principal	2,850,000	-	-	2,850,000
	Interest	142,500	-	-	142,500
		<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 35,427,500</u>

These bonds payable are obligations of the former Jordan School District prior to its division on July 1, 2009. According to the statute governing the division, Canyons School District (CSD) is responsible for 58% of the outstanding debt and Jordan School District (JSD) is responsible for the remaining 42%. In April 2014, the Districts agreed to refund all eligible bonds. This refunding will annually save CSD \$550,000 in principal and interest expense. At the time of the refunding the CSD elected to accelerate its building program and still remain committed to its taxpayers by not allowing the debt tax levy to exceed 0.001619. The District choose to reduce its annual payment until the bonds are retired in June 2022. For the next few fiscal years CSD will transfer a lesser amount from its Capital Outlay Fund to service the debt, if such a transfer is needed. JSD opted to increase their debt tax levy for the fiscal years 2014-2015 through 2019-2020 to payoff their portion earlier. Therefore, the Series 2014 is not a straight 58% for CSD and 42% for JSD.

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series April 2011 \$68,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	3,110,000	1,925,350	5,035,350
2020-21	3,220,000	1,800,950	5,020,950
2021-22	3,350,000	1,672,150	5,022,150
2022-23	3,485,000	1,538,150	5,023,150
2023-24	3,620,000	1,398,750	5,018,750
2024-25	3,765,000	1,253,950	5,018,950
2025-26	3,920,000	1,103,350	5,023,350
2026-27	4,075,000	946,550	5,021,550
2027-28	4,240,000	783,550	5,023,550
2028-29	4,400,000	608,650	5,008,650
2029-30	4,590,000	421,650	5,011,650
2030-31	4,780,000	215,100	4,995,100
Total	\$ 46,555,000	\$ 13,668,150	\$ 60,223,150

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series August 2012 \$80,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	1,500,000	2,426,938	3,926,938
2020-21	1,550,000	2,366,937	3,916,937
2021-22	1,650,000	2,304,937	3,954,937
2022-23	5,350,000	2,238,937	7,588,937
2023-24	5,625,000	2,078,437	7,703,437
2024-25	5,900,000	1,853,437	7,753,437
2025-26	6,150,000	1,676,437	7,826,437
2026-27	6,350,000	1,461,188	7,811,188
2027-28	6,600,000	1,207,188	7,807,188
2028-29	6,850,000	943,188	7,793,188
2029-30	7,050,000	737,688	7,787,688
2030-31	7,325,000	455,688	7,780,688
2031-32	7,550,000	235,937	7,785,937
Total	\$ 69,450,000	\$ 19,986,937	\$ 89,436,937

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series October 2013 \$60,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	760,000	2,290,588	3,050,588
2020-21	790,000	2,252,588	3,042,588
2021-22	835,000	2,213,088	3,048,088
2022-23	3,875,000	2,171,338	6,046,338
2023-24	4,040,000	1,977,588	6,017,588
2024-25	4,200,000	1,775,588	5,975,588
2025-26	4,370,000	1,639,088	6,009,088
2026-27	4,550,000	1,464,288	6,014,288
2027-28	4,735,000	1,282,288	6,017,288
2028-29	4,930,000	1,092,888	6,022,888
2029-30	5,150,000	895,688	6,045,688
2030-31	5,375,000	689,688	6,064,688
2031-32	5,625,000	474,688	6,099,688
2032-33	5,875,000	249,688	6,124,688
Total	\$ 55,110,000	\$ 20,469,075	\$ 75,579,082

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series April 2015 \$42,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	1,860,000	1,665,600	3,525,600
2020-21	1,950,000	1,572,600	3,522,600
2021-22	2,050,000	1,475,100	3,525,100
2022-23	2,175,000	1,372,600	3,547,600
2023-24	2,275,000	1,263,850	3,538,850
2024-25	2,375,000	1,150,100	3,525,100
2025-26	2,500,000	1,031,350	3,531,350
2026-27	2,575,000	906,350	3,481,350
2027-28	2,650,000	777,600	3,427,600
2028-29	2,725,000	645,100	3,370,100
2029-30	2,815,000	536,100	3,351,100
2030-31	2,875,000	423,500	3,298,500
2031-32	2,975,000	322,875	3,297,875
2032-33	6,250,000	218,750	6,468,750
Total	\$ 38,050,000	\$ 13,361,475	\$ 51,411,475

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series January 2018 \$49,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	3,425,000	1,488,245	4,913,245
2020-21	1,825,000	1,316,995	3,141,995
2021-22	-	1,225,745	1,225,745
2022-23	975,000	1,225,745	2,200,745
2023-24	1,865,000	1,206,245	3,071,245
2024-25	1,955,000	1,112,995	3,067,995
2025-26	2,050,000	1,015,245	3,065,245
2026-27	2,150,000	912,745	3,062,745
2027-28	2,260,000	805,245	3,065,245
2028-29	2,370,000	692,245	3,062,245
2029-30	2,465,000	636,550	3,101,550
2030-31	2,565,000	574,925	3,139,925
2031-32	2,650,000	506,953	3,156,953
2032-33	2,725,000	434,078	3,159,078
2033-34	2,800,000	355,053	3,155,053
2034-35	2,890,000	272,453	3,162,453
2035-36	2,975,000	185,753	3,160,753
2036-37	3,065,000	95,015	3,160,015
Total	\$ 41,010,000	\$ 14,062,230	\$ 55,072,230

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series November 2019 \$74,995,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	2,400,000	3,145,219	5,545,219
2020-21	2,975,000	3,025,219	6,000,219
2021-22	1,900,000	2,876,469	4,776,469
2022-23	3,040,000	2,819,469	5,859,469
2023-24	3,200,000	2,667,469	5,867,469
2024-25	3,350,000	2,507,469	5,857,469
2025-26	3,520,000	2,339,969	5,859,969
2026-27	3,700,000	2,163,969	5,863,969
2027-28	3,880,000	1,978,969	5,858,969
2028-29	4,075,000	1,784,969	5,859,969
2029-30	4,200,000	1,581,219	5,781,219
2030-31	4,325,000	1,371,219	5,696,219
2031-32	4,450,000	1,230,656	5,680,656
2032-33	4,600,000	1,083,806	5,683,806
2033-34	4,750,000	927,406	5,677,406
2034-35	4,900,000	761,156	5,661,156
2035-36	5,075,000	583,531	5,658,531
2036-37	5,240,000	399,563	5,639,563
2037-38	5,415,000	203,063	5,618,063
Total	\$ 74,995,000	\$ 33,450,807	\$ 108,445,809

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series February 2020 \$80,005,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	-	965,539	965,539
2020-21	3,250,000	3,188,938	6,438,938
2021-22	3,150,000	3,026,438	6,176,438
2022-23	4,220,000	2,868,938	7,088,938
2023-24	3,675,000	2,657,938	6,332,938
2024-25	3,875,000	2,474,188	6,349,188
2025-26	4,050,000	2,280,438	6,330,438
2026-27	4,260,000	2,077,938	6,337,938
2027-28	4,475,000	1,864,938	6,339,938
2028-29	4,700,000	1,641,188	6,341,188
2029-30	4,925,000	1,406,188	6,331,188
2030-31	5,175,000	1,159,938	6,334,938
2031-32	5,475,000	952,938	6,427,938
2032-33	5,800,000	733,938	6,533,938
2033-34	12,000,000	501,938	12,501,938
2034-35	7,750,000	246,938	7,996,938
2035-36	3,225,000	72,563	3,297,563
Total	\$ 80,005,000	\$ 28,120,914	\$ 108,125,922

Employee Benefits Self-Insurance Fund

The Self-Insurance Internal Service Fund was created to account for the costs of the District's self-insured plans for medical and accident insurance and industrial insurance. Annual premiums are charged to the other funds based upon total projected expenditures. Benefit payments plus an administrative charge are made to third-party administrators who approve and process all claims.

Canyons School District

Employee Benefits Self-Insurance Fund Summary Statement of Revenues, Expenses, and Changes in Net Assets

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> Budget 2019-2020	<i>Budget</i> 2020-2021
Operating Revenues:					
Earnings on Investments	\$ 36,927	\$ 61,770	\$ 174,561	\$ 261,000	\$ 234,000
Program Insurance Premiums	18,453,924	19,188,444	20,180,899	20,786,000	20,890,000
Employee Premiums	6,152,636	6,925,347	6,802,815	6,800,000	6,832,000
Reinsurance	-	538,052	774,433	180,000	180,000
Worker's Comp Premiums	1,244,562	1,335,232	1,381,610	1,548,000	1,532,000
Total Operating Revenues	25,888,049	28,048,845	29,314,318	29,575,000	29,668,000
Operating Expenses:					
Salaries	193,445	203,442	212,447	227,601	245,648
Employee Benefits	96,171	109,899	121,961	93,364	115,342
Health and Accident Claims	17,691,005	18,338,212	17,363,398	18,318,000	19,233,900
Prescriptions	5,791,735	5,939,569	5,878,790	6,202,000	6,512,100
Worker's Comp Claims	426,676	507,856	323,613	410,400	450,200
Administration and Consultants	2,397,172	1,792,999	1,120,564	1,223,100	1,243,800
Purchased Services and Supplies	14,432	28,392	26,139	23,000	21,250
Total Operating Expenses	26,610,636	26,920,369	25,046,912	26,497,465	27,822,240
Net Income (Loss)	(722,587)	1,128,476	4,267,406	3,077,535	1,845,760
Net Assets - Beginning of Year	3,154,048	2,431,461	3,559,937	7,827,343	10,904,878
Net Assets - End of Year	\$ 2,431,461	\$ 3,559,937	\$ 7,827,343	\$ 10,904,878	\$ 12,750,638

Canyons School District

Employee Benefits Self-Insurance Fund Three Year Budget Forecast

	<i>Budget Budget 2020-2021</i>	<i>Budget Forecast 2021-2022</i>	<i>Budget Forecast 2022-2023</i>	<i>Budget Forecast 2023-2024</i>	<i>Projected Growth Rate</i>
Operating Revenues:					
Earnings on Investments	\$ 234,000	\$ 238,680	\$ 243,454	\$ 248,323	2.0%
Program Insurance Premiums	20,890,000	21,203,350	21,521,400	21,844,221	1.5%
Employee Premiums	6,832,000	6,934,480	7,038,497	7,144,074	1.5%
Reinsurance	180,000	155,000	155,000	155,000	0.0%
Worker's Comp Premiums	1,532,000	1,577,960	1,625,299	1,674,058	3.0%
Total Operating Revenues	29,668,000	30,109,470	30,583,650	31,065,676	
Operating Expenses:					
Salaries	245,648	250,561	255,572	260,683	2.0%
Employee Benefits	115,342	117,649	120,002	122,402	2.0%
Health and Accident Claims	19,233,900	20,195,595	21,205,375	22,265,644	5.0%
Prescriptions	6,512,100	6,837,705	7,179,590	7,538,570	5.0%
Worker's Comp Claims	450,200	468,208	486,936	506,413	4.0%
Administration and Consultants	1,243,800	1,268,676	1,294,050	1,319,931	2.0%
Purchased Services and Supplies	21,250	21,675	22,109	22,551	2.0%
Total Operating Expenses	27,822,240	29,160,069	30,563,634	32,036,194	
Net Income (Loss)	1,845,760	949,401	20,016	(970,518)	
Net Assets - Beginning of Year	10,904,878	12,750,638	13,700,039	13,720,055	
Net Assets - End of Year	\$ 12,750,638	\$ 13,700,039	\$ 13,720,055	\$ 12,749,537	

Assumptions:

The Self-Insurance Fund is funded from premiums charged to other funds, primarily the General Fund. Healthcare and prescription expenses continually rise, a 5% increase is assumed for each. Through the negotiations process with the employee groups, health insurance premiums are agreed upon for both the district and employee share. The health plans can also be modified meaning the employee's can pay higher deductibles and increased out-of-pocket maximums. The district's goal is to maintain a balance of four months worth of claims. The district obtains stop-loss insurance to ensure large claims will not impact the ending net asset balance.



INFORMATION SECTION

Canyons School District

All Governmental Fund Types - (Excludes Employee Benefits Self-Insurance Fund) Five Year Summary of Revenues, Expenditures and Fund Balances

	<i>Actual</i> 2016-2017	<i>Actual</i> 2017-2018	<i>Actual</i> 2018-2019	<i>Final</i> <i>Budget</i> 2019-2020	<i>Budget</i> 2020-2021
Revenues:					
Property Tax	\$ 147,251,637	\$ 151,255,236	\$ 164,070,123	\$ 188,745,149	\$ 192,049,458
Registered Vehicles Fee-in-Lieu	8,291,835	8,853,280	9,491,793	9,710,692	10,045,404
Interest on Investments	3,729,314	3,866,558	7,792,941	6,099,894	5,602,428
State Sources	133,335,013	140,554,445	145,765,948	151,942,077	149,814,171
Federal Sources	21,851,523	20,971,287	19,623,627	21,917,281	23,540,929
Other Local Sources	21,094,762	21,168,307	20,838,783	18,630,843	21,303,191
Total Revenues	335,554,084	346,669,113	367,583,215	397,045,936	402,355,581
Expenditures:					
Instruction	156,120,985	168,699,501	173,507,523	197,154,622	196,910,148
Support Services:					
Student Services	11,511,907	12,473,227	13,892,080	17,735,562	18,765,857
Staff Services	17,197,160	17,522,701	18,060,447	19,535,025	19,349,815
District Administration	2,507,402	2,607,371	2,635,478	2,489,826	2,458,862
School Administration	18,715,088	19,806,239	20,636,820	21,763,562	21,175,508
Central Services	13,251,568	13,672,160	14,497,872	15,279,334	15,404,921
Operation of Plant	24,087,814	24,298,193	25,481,423	26,580,344	26,921,538
Student Transportation	8,253,809	9,175,842	10,109,310	10,148,763	10,599,911
Non-Instructional Services	21,707,100	26,113,796	26,693,687	26,491,165	27,285,683
Capital Outlay	71,379,961	56,005,810	101,297,931	173,188,281	112,485,201
Debt Service	28,874,246	31,369,561	37,997,360	38,983,479	41,693,478
Total Expenditures	373,607,040	381,744,401	444,809,931	549,349,963	493,050,922
Excess (Deficiency) of Revenues Over Expenditures	(38,052,956)	(35,075,288)	(77,226,716)	(152,304,027)	(90,695,341)
Other Financing Sources (Uses):					
Building Bond Proceeds & Premium	-	52,173,234	79,821,455	93,220,572	84,000,000
Sale of Property	-	-	16,156,191	-	-
Insurance Proceeds				6,000,000	
Total Other Financing Sources (Uses)	-	52,173,234	95,977,646	99,220,572	84,000,000
Net Change in Fund Balances	(38,052,956)	17,097,946	18,750,930	(53,083,455)	(6,695,341)
Fund Balances - Beginning of Year	188,485,990	150,433,034	167,530,980	186,281,910	133,198,455
Fund Balances - End of Year	\$ 150,433,034	\$ 167,530,980	\$ 186,281,910	\$ 133,198,455	\$ 126,503,114

Canyons School District

October 1st Enrollment Comparison

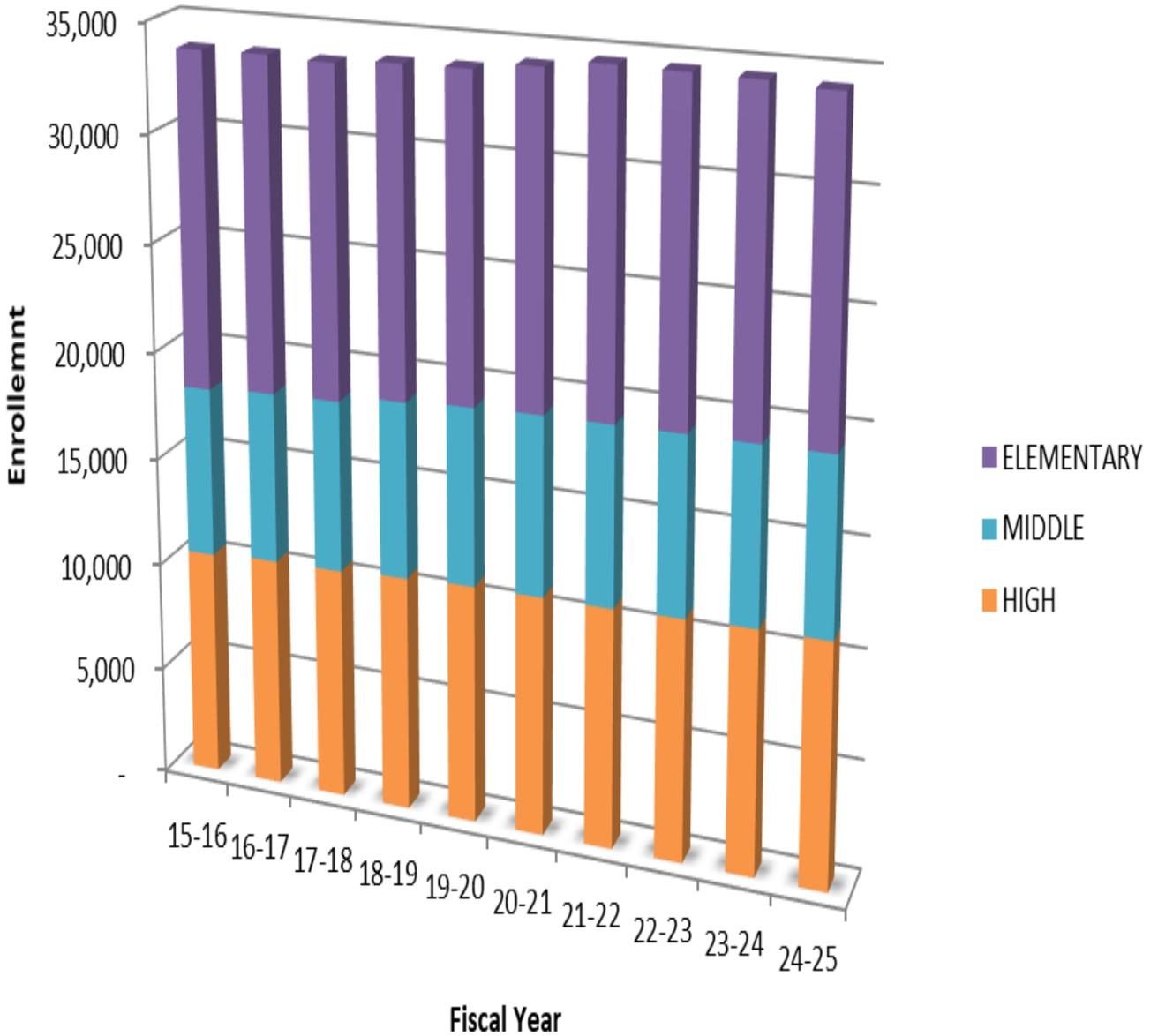
Elementary Schools	Actual Enrollment					Projected Enrollment				
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Alta View	594	597	597	599	644	645	647	653	654	650
Allara	546	551	545	482	483	562	567	560	558	555
Bell View	361	332	319	319	310	298	300	302	305	0
Bella Vista	322	286	285	248	254	258	260	268	265	266
Brookwood	450	447	441	452	441	446	545	453	455	457
Butler	549	548	596	622	641	632	638	649	647	650
Canyon View	439	435	411	430	462	477	480	484	482	465
Copperview	459	449	429	423	409	444	456	445	446	432
Crescent	621	579	532	502	459	459	455	448	443	439
Draper	752	746	746	708	705	715	721	720	713	705
East Midvale	553	588	608	568	552	562	549	540	535	531
East Sandy	461	410	426	449	447	435	428	424	418	408
Edgemont	422	414	373	365	369	365	368	364	360	541
Granite	385	382	381	387	392	400	418	435	443	454
Lone Peak	733	710	688	692	688	684	688	692	695	700
Midvale	712	749	761	775	709	693	700	697	703	710
Midvalley	477	469	417	426	419	502	672	686	680	674
Oak Hollow	726	705	692	681	662	660	667	675	663	668
Oakdale	392	401	432	417	389	388	382	374	370	367
Park Lane	413	386	375	378	394	400	411	415	420	425
Peruvian Park	547	557	545	546	572	587	579	575	570	569
Quail Hollow	512	522	523	526	484	485	481	475	468	462
Ridgecrest	666	631	623	562	528	536	532	529	525	520
Sandy	543	577	567	584	577	593	590	587	573	562
Silver Mesa	598	627	634	622	635	617	618	615	614	611
Sprucewood	470	461	449	401	387	399	405	415	413	409
Sunrise	630	618	637	679	692	693	694	689	685	680
Willow Canyon	381	385	398	411	420	425	436	440	437	435
Willow Springs	743	745	690	696	683	692	693	698	693	690
Elementary Total	15,457	15,307	15,120	14,950	14,807	15,052	15,380	15,307	15,233	15,035
<i>Middle Schools</i>										
Albion	909	923	934	947	936	955	958	945	938	933
Butler	925	906	913	930	950	932	939	922	925	932
Draper Park	1,522	1,519	1,504	1,577	1,609	1,630	1,615	1,604	1,595	1,590
Eastmont	779	744	708	721	722	715	730	733	740	760
Indian Hills	1,110	1,084	1,116	1,203	1,202	1,179	1,185	1,180	1,177	1,181
Midvale	753	842	920	981	945	967	958	952	934	925
Mount Jordan	894	913	939	905	933	915	899	892	861	842
Union	908	895	824	812	822	896	915	921	898	901
Middle School Total	7,800	7,826	7,858	8,076	8,119	8,189	8,199	8,149	8,068	8,064
<i>High Schools</i>										
Alta	1,802	1,913	2,082	2,308	2,289	2,290	2,270	2,290	2,318	2,300
Brighton	2,048	2,012	2,012	2,072	2,126	2,190	2,200	2,228	2,251	2,265
Corner Canyon	2,145	2,221	2,227	2,232	2,351	2,340	2,350	2,366	2,363	2,360
Hillcrest	2,280	2,316	2,209	2,138	2,194	2,174	2,180	2,200	2,230	2,260
Jordan	2,149	2,135	2,115	2,065	1,996	1,994	2,004	1,998	2,010	2,008
High School Total	10,424	10,597	10,645	10,815	10,956	10,988	11,004	11,082	11,172	11,193
Total Traditional School Enrollment	33,681	33,730	33,623	33,841	33,882	34,229	34,583	34,538	34,473	34,292
Students enrolled in non-traditional schools*	218	287	284	293	296	240	240	240	240	240
Total Canyons District Enrollment	33,899	34,017	33,907	34,134	34,178	34,469	34,823	34,778	34,713	34,532

*These schools are Jordan Valley, Canyons Transition Academy, South Park, Entrada and Diamond Ridge. Their enrollments are expected to remain constant in future years.

The Cohort Survival Projection Method is used to calculate the enrollment for future years and the following factors were used:

- 1- The current enrollment trend as shown by a four-year enrollment history by school.
- 2- The number of students who continue in the system from one year to the next.
- 3- The number as the continuing students moved forward one grade.
- 4- The number of students transferring to other districts on group permits.
- 5- The number of housing starts within each geographic area and the estimated number of students per new household.

Canyons School District Total Enrollment



Canyons School District

Property Tax Rates (Per \$1 of Taxable Value)

	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Final</i>	<i>Budget</i>	
<i>Authorization</i>	<i>2016-2017</i>	<i>2017-2018</i>	<i>2018-2019</i>	<i>Budget</i>	<i>Budget</i>	
	<i>Tax Year 2016</i>	<i>Tax Year 2017</i>	<i>Tax Year 2018</i>	<i>Tax Year 2019</i>	<i>Tax Year 2020</i>	
Maintenance & Operation:						
Basic State Supported Program*	53A-17a-135	0.001675	0.001568	0.001666	0.001661	0.001628
Voted Leeway Program	53A-17a-133	0.001600	0.001600	0.001600	0.001600	0.001600
Board Local Levy	53A-17a-164	0.001249	0.001480	0.001196	0.001720	0.001594
Total Maintenance & Operation		0.004524	0.004648	0.004462	0.004981	0.004822
Capital Outlay:						
Capital Local Levy	53A-16-113	0.000538	0.000951	0.000895	0.000874	0.000838
Capital Outlay Equalization	53A-16-114	0.000600	0.000000	0.000000	0.000000	0.000000
Total Capital Outlay		0.001138	0.000951	0.000895	0.000874	0.000838
Debt Service:						
Canyons Debt Service	51-5-4	0.000801	0.000737	0.001005	0.001077	0.001162
Former Jordan District Debt Service	51-5-4	0.000764	0.000678	0.000560	0.000488	0.000403
Total Debt Service		0.001565	0.001415	0.001565	0.001565	0.001565
Total Property Tax Levy		0.007227	0.007014	0.006922	0.007420	0.007225
Utah Charter Schools-Canyons		0.000000	0.000103	0.000073	0.000087	0.000072
TOTAL TAX LEVY WITH CHARTER SCHOOL LEVY		0.007227	0.007117	0.006995	0.007507	0.007297

* Rate increased due to HB293 from 2018 Legislature. Revenue will be used to equalize funding for all Utah school districts.

Canyons School District

Impact of Budget on Taxpayers for Every \$100,000 of Assessed Valuation

	<i>Actual</i> <i>2016-2017</i> <i>Tax Year 2016</i>	<i>Actual</i> <i>2017-2018</i> <i>Tax Year 2017</i>	<i>Actual</i> <i>2018-2019</i> <i>Tax Year 2018</i>	<i>Final</i> <i>Budget</i> <i>2019-2020</i> <i>Tax Year 2019</i>	<i>Budget</i> <i>2020-2021</i> <i>Tax Year 2020</i>
Every \$100k of Home Value	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Primary Residential Exemption	45%	45%	45%	45%	45%
Taxable Value	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
Total Property Tax Rate Assessed	0.007227	0.007014	0.006995	0.007507	0.007297
Property Tax Due	\$ 397.49	\$ 385.77	\$ 384.73	\$ 412.89	\$ 401.34
Property Tax Increase (Decrease) From Prior Year for Every \$100k of Home Value	\$ -	\$ (11.72)	\$ (1.04)	\$ 28.16	\$ (11.55)

The calculations shown here are for every \$100,000 in home value. Over the past few years most homeowners have seen an increase in their taxable value. Increases for homeowners in 2020-2021 are also expected.

Changes in home values will impact the taxes owed. If a home's value increases at a percentage less than the District-wide average (or decreases in value) Canyons tax bill will probably go down. If however, a home's value increases at a higher percentage than the District-wide average, the tax bill for the home will increase. The Salt Lake County Assessor's office reappraises homes in the County on an on-going basis. Changes in the value of a home may result in a higher tax bill for individual homeowners. As taxable values increase County-wide, the District is required to reduce tax rates to offset the effect. The net result is that the District's property tax revenue should not increase because of reappraisal. The certified rate, as defined by state law, provides the same tax revenues from one year to the next. However, it's unknown at this time the impact the COVID-19 pandemic will have on taxable values, the timing of collections and the collection percentage.

Canyons School District

Property Tax Levies and Collections

Tax years ending 2010 - 2019

Tax Year	Fiscal Year	Taxes Levied	Collections			Total Collections to Date	
			In the Year of Levy	Percentage of Levy	In Subsequent Years	Amount	Percentage of Levy
2010	2010-2011	\$ 128,270,889	\$ 123,657,127	96.40%	\$ 4,568,571	\$ 128,225,698	99.96%
2011	2011-2012	125,220,579	120,535,487	96.26%	3,663,634	124,199,121	99.18%
2012	2012-2013	126,809,112	122,743,569	96.79%	3,104,749	125,848,318	99.24%
2013	2013-2014	128,474,716	124,669,505	97.04%	2,839,107	127,508,612	99.25%
2014	2014-2015	131,221,676	127,676,803	97.30%	2,616,905	130,293,708	99.29%
2015	2015-2016	140,421,316	137,095,864	97.63%	2,226,362	139,322,226	99.22%
2016	2016-2017	142,687,429	139,459,762	97.74%	1,972,667	141,432,429	99.12%
2017	2017-2018	149,762,610	146,570,701	97.87%	1,548,175	148,118,876	98.90%
2018	2018-2019	162,329,518	158,525,684	97.66%	2,044,711	160,570,395	98.92%
2019	2019-2020	186,671,922	182,667,973	97.86%	-	182,667,973	97.86%

Taxes are due by November 30.

This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

Canyons School District

Historical Summaries of Taxable Values of Property

Tax Years Ended December 31, 2015 - 2019

	<u>Tax Year 2015</u> <u>Fiscal Year 2015-2016</u>	<u>Tax Year 2016</u> <u>Fiscal Year 2016-2017</u>	<u>Tax Year 2017</u> <u>Fiscal Year 2017-2018</u>	<u>Tax Year 2018</u> <u>Fiscal Year 2018-2019</u>	<u>Tax Year 2019</u> <u>Fiscal Year 2019-2020</u>
Set by State Tax Commission:					
Centrally assessed	\$ 418,908,292	\$ 461,862,621	\$ 491,198,523	\$ 547,827,474	\$ 573,252,862
Set by County Assessor:					
Locally assessed					
Real property:					
Residential - primary use	10,947,227,875	11,874,655,612	12,814,440,888	14,162,704,433	15,155,110,194
Residential - not primary use	875,417,190	894,760,570	908,969,070	974,775,830	968,525,890
Commercial and industrial	4,843,000,590	5,605,579,120	6,174,235,860	6,793,979,480	7,456,637,370
Agriculture and Farm Assessment Act (FAA)	1,380,670	987,390	9,895,640	12,976,780	9,528,370
Unimproved non FAA - vacant	9,197,390	8,694,740	-	-	-
Total real property	16,676,223,715	18,384,677,432	19,907,541,458	21,944,436,523	23,589,801,824
Personal property:					
Fee in lieu property	493,162,625	502,753,005	531,035,244	583,738,971	633,481,107
Mobile home - primary residential use	6,926,044	6,707,398	6,608,338	6,543,200	6,344,782
Mobile home - other use	352,816	530,083	553,334	345,202	158,127
Other personal property	799,226,452	826,437,918	904,719,799	924,107,044	1,036,101,442
Total personal property	1,299,667,937	1,336,428,404	1,442,916,715	1,514,734,417	1,676,085,458
Total locally assessed	17,975,891,652	19,721,105,836	21,350,458,173	23,459,170,940	25,265,887,282
Total taxable property	\$ 18,394,799,944	\$ 20,182,968,457	\$ 21,841,656,696	\$ 24,006,998,414	\$ 25,839,140,144

Source: Property Tax Division of the Utah State Tax Commission - List of Final Values by Year

Canyons School District

Estimated Summaries of Future Taxable Values of Property

Tax Years Ended December 31, 2020 - 2022

	Estimated Tax Year 2020* <u>Fiscal Year 2020-2021</u>	Estimated Tax Year 2021** <u>Fiscal Year 2021-2022</u>	Estimated Tax Year 2022** <u>Fiscal Year 2022-2023</u>
Set by State Tax Commission:			
Centrally assessed	\$ 601,915,505	\$ 625,992,125	\$ 651,031,810
Set by County Assessor:			
Locally assessed			
Real property:			
Residential - primary use	15,912,865,704	16,549,380,332	17,211,355,545
Residential - not primary use	1,016,952,185	1,057,630,272	1,099,935,483
Commercial and industrial	7,829,469,239	8,142,648,009	8,468,353,929
Agriculture and Farm Assessment Act (FAA)	10,004,789	10,404,981	10,821,180
Total real property	<u>24,769,291,917</u>	<u>25,760,063,594</u>	<u>26,790,466,137</u>
Personal property:			
Fee in lieu property	665,155,162	691,761,368	719,431,823
Mobile home - primary residential use	6,662,021	6,928,502	7,205,642
Mobile home - other use	166,033	172,674	179,581
Other personal property	1,087,906,514	1,131,422,775	1,176,679,686
Total personal property	<u>1,759,889,730</u>	<u>1,830,285,319</u>	<u>1,903,496,732</u>
Total locally assessed	<u>26,529,181,647</u>	<u>27,590,348,913</u>	<u>28,693,962,869</u>
Total taxable property	<u>\$ 27,131,097,152</u>	<u>\$ 28,216,341,038</u>	<u>\$ 29,344,994,679</u>

*Based on initial assessed valuations, the estimated increase is 5.0%.

**Based on conservative projections, the amounts are estimated to increase 4.0% over each year.

Canyons School District

Principal Property Taxpayers

Tax Years Ended December 31, 2019 and 2009

Taxpayer	Tax Year 2019			Tax Year 2009		
	Taxable Value *	Rank	Percent of Total Taxable Value	Taxable Value *	Rank	Percent of Total Taxable Value
Larry H. Miller Companies	\$ 210,177,345	1	0.83 %	\$ 147,351,265	1	0.90 %
Boyer-Gardner Company	191,068,400	2	0.76 %	-	-	0.00 %
Old Mill Corporate Center	177,326,000	3	0.70 %	79,472,300	6	0.49 %
Rocky Mountain Power (Pacifcorp)	168,052,309	4	0.67 %	130,146,230	3	0.80 %
Coca Cola Bottling Corp	156,136,900	5	0.62 %	-	-	-
HGREIT II Cottonwood Center LLC	147,923,100	6	0.59 %	71,558,820	8	0.44 %
Becton Dickinson	136,175,120	7	0.54 %	133,778,785	2	0.82 %
ST Mall Owner, LLC	132,991,700	8	0.53 %	116,801,369	4	0.72 %
Excel Ft. Union LLC	130,712,010	9	0.52 %	-	-	-
Mountain America Federal Credit Union	130,350,851	10	0.52 %	-	-	-
Redevelopment Agency of Midvale	-	-	- %	103,194,600	5	0.63 %
Snowbird Ltd	-	-	- %	76,230,539	7	0.47 %
CenturyLink Inc. (Qwest Communications)	-	-	- %	66,673,288	9	0.41 %
DDR Corp	-	-	- %	59,297,900	10	0.36 %
	<u>\$ 1,580,913,735</u>		<u>6.28 %</u>	<u>\$ 984,505,096</u>		<u>6.04 %</u>
Total taxable value	<u>\$ 25,205,659,037</u>			<u>\$ 16,310,546,035</u>		

* Total taxable value as used in this table excludes all taxequivalent property associated with motor vehicles.

Source: Property Tax Division of the Utah State Tax Commission, Salt Lake County Assessor's Office

Canyons School District

Debt Service Schedule of Outstanding General Obligation Bonds Annual Principal and Interest owed 2020-2038

Fiscal Year Ending June 30	Former Jordan School District Issued Bonds		Canyons School District Issued Bonds		Total Debt Service
	Principal	Interest	Principal	Interest	
2020	10,535,000	1,477,000	13,055,000	13,907,478	38,974,478
2021	9,650,000	950,250	15,560,000	15,524,226	41,684,476
2022	9,355,000	467,750	12,935,000	14,793,926	37,551,676
2023	-	-	23,120,000	14,235,176	37,355,176
2024	-	-	24,300,000	13,250,277	37,550,277
2025	-	-	25,420,000	12,127,727	37,547,727
2026	-	-	26,560,000	11,085,877	37,645,877
2027	-	-	27,660,000	9,933,027	37,593,027
2028	-	-	28,840,000	8,699,776	37,539,776
2029	-	-	30,050,000	7,408,226	37,458,226
2030	-	-	31,195,000	6,215,081	37,410,081
2031	-	-	32,420,000	4,890,056	37,310,056
2032	-	-	28,725,000	3,724,047	32,449,047
2033	-	-	25,250,000	2,720,259	27,970,259
2034	-	-	19,550,000	1,784,397	21,334,397
2035	-	-	15,540,000	1,280,547	16,820,547
2036	-	-	11,275,000	841,847	12,116,847
2037	-	-	8,305,000	494,578	8,799,578
2038	-	-	5,415,000	203,063	5,618,063
Totals	<u>\$ 29,540,000</u>	<u>\$ 2,895,000</u>	<u>\$ 405,175,000</u>	<u>\$ 143,119,591</u>	<u>\$ 580,729,591</u>

Note - Does not include principal or interest payments from expected \$79.0 million bonds to be issued in January - February 2021

Canyons School District Bonds Payable Summary

Bonds Payable, June 30, 2019	\$	354,710,000
Plus Bonds Issued (2019-2020)		80,005,000
Less Bond Principal Payments (2019-2020)		<u>(23,590,000)</u>
Bonds Payable, June 30, 2020		411,125,000
Plus Bonds Issued (2020-2021)		79,000,000
Less Bond Principal Payments (2020-2021)		<u>(25,210,000)</u>
Bonds Payable, June 30, 2021	\$	<u>464,915,000</u>

Canyons School District

Debt Service Fund

Schedule of outstanding general obligation bonds shared with the Jordan School District

		2020	2021	2022	Total
Series 2014 Refunding	Principal	\$ 13,385,000	\$ 9,650,000	\$ 9,355,000	\$ 32,390,000
\$ 104,665,000	Interest	1,619,500	950,250	467,750	3,037,500
	Total	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 35,427,500</u>
Canyons SD Principal		\$ 10,535,000	\$ 9,650,000	\$ 9,355,000	29,540,000
Canyons SD Interest		1,477,000	950,250	467,750	2,895,000
Jordan SD Principal		2,850,000	-	-	2,850,000
Jordan SD Interest		142,500	-	-	142,500
		<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 35,427,500</u>

These bonds payable are obligations of the former Jordan School District prior to its division on July 1, 2009. According to the statute governing the division, Canyons School District (CSD) is responsible for 58% of the outstanding debt and Jordan School District (JSD) is responsible for the remaining 42%. In April 2014, the Districts agreed to refund all eligible bonds. This refunding will annually save CSD \$550,000 in principal and interest expense. At the time of the refunding the CSD elected to accelerate its building program and still remain committed to its taxpayers by not allowing the debt tax levy to exceed 0.001619. The District choose to reduce its annual payment until the bonds are retired in June 2022. For the next few fiscal years CSD will transfer a lesser amount from its Capital Outlay Fund to service the debt, if such a transfer is needed. JSD opted to increase their debt tax levy for the fiscal years 2014-2015 through 2019-2020 to payoff their portion earlier. Therefore, the Series 2014 is not a straight 58% for CSD and 42% for JSD.

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series April 2011 \$68,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	3,110,000	1,925,350	5,035,350
2020-21	3,220,000	1,800,950	5,020,950
2021-22	3,350,000	1,672,150	5,022,150
2022-23	3,485,000	1,538,150	5,023,150
2023-24	3,620,000	1,398,750	5,018,750
2024-25	3,765,000	1,253,950	5,018,950
2025-26	3,920,000	1,103,350	5,023,350
2026-27	4,075,000	946,550	5,021,550
2027-28	4,240,000	783,550	5,023,550
2028-29	4,400,000	608,650	5,008,650
2029-30	4,590,000	421,650	5,011,650
2030-31	4,780,000	215,100	4,995,100
Total	\$ 46,555,000	\$ 13,668,150	\$ 60,223,150

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series August 2012 \$80,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	1,500,000	2,426,938	3,926,938
2020-21	1,550,000	2,366,937	3,916,937
2021-22	1,650,000	2,304,937	3,954,937
2022-23	5,350,000	2,238,937	7,588,937
2023-24	5,625,000	2,078,437	7,703,437
2024-25	5,900,000	1,853,437	7,753,437
2025-26	6,150,000	1,676,437	7,826,437
2026-27	6,350,000	1,461,188	7,811,188
2027-28	6,600,000	1,207,188	7,807,188
2028-29	6,850,000	943,188	7,793,188
2029-30	7,050,000	737,688	7,787,688
2030-31	7,325,000	455,688	7,780,688
2031-32	7,550,000	235,937	7,785,937
Total	\$ 69,450,000	\$ 19,986,937	\$ 89,436,937

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series October 2013 \$60,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	760,000	2,290,588	3,050,588
2020-21	790,000	2,252,588	3,042,588
2021-22	835,000	2,213,088	3,048,088
2022-23	3,875,000	2,171,338	6,046,338
2023-24	4,040,000	1,977,588	6,017,588
2024-25	4,200,000	1,775,588	5,975,588
2025-26	4,370,000	1,639,088	6,009,088
2026-27	4,550,000	1,464,288	6,014,288
2027-28	4,735,000	1,282,288	6,017,288
2028-29	4,930,000	1,092,888	6,022,888
2029-30	5,150,000	895,688	6,045,688
2030-31	5,375,000	689,688	6,064,688
2031-32	5,625,000	474,688	6,099,688
2032-33	5,875,000	249,688	6,124,688
Total	\$ 55,110,000	\$ 20,469,075	\$ 75,579,082

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series April 2015 \$42,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	1,860,000	1,665,600	3,525,600
2020-21	1,950,000	1,572,600	3,522,600
2021-22	2,050,000	1,475,100	3,525,100
2022-23	2,175,000	1,372,600	3,547,600
2023-24	2,275,000	1,263,850	3,538,850
2024-25	2,375,000	1,150,100	3,525,100
2025-26	2,500,000	1,031,350	3,531,350
2026-27	2,575,000	906,350	3,481,350
2027-28	2,650,000	777,600	3,427,600
2028-29	2,725,000	645,100	3,370,100
2029-30	2,815,000	536,100	3,351,100
2030-31	2,875,000	423,500	3,298,500
2031-32	2,975,000	322,875	3,297,875
2032-33	6,250,000	218,750	6,468,750
Total	\$ 38,050,000	\$ 13,361,475	\$ 51,411,475

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series January 2018 \$49,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	3,425,000	1,488,245	4,913,245
2020-21	1,825,000	1,316,995	3,141,995
2021-22	-	1,225,745	1,225,745
2022-23	975,000	1,225,745	2,200,745
2023-24	1,865,000	1,206,245	3,071,245
2024-25	1,955,000	1,112,995	3,067,995
2025-26	2,050,000	1,015,245	3,065,245
2026-27	2,150,000	912,745	3,062,745
2027-28	2,260,000	805,245	3,065,245
2028-29	2,370,000	692,245	3,062,245
2029-30	2,465,000	636,550	3,101,550
2030-31	2,565,000	574,925	3,139,925
2031-32	2,650,000	506,953	3,156,953
2032-33	2,725,000	434,078	3,159,078
2033-34	2,800,000	355,053	3,155,053
2034-35	2,890,000	272,453	3,162,453
2035-36	2,975,000	185,753	3,160,753
2036-37	3,065,000	95,015	3,160,015
Total	\$ 41,010,000	\$ 14,062,230	\$ 55,072,230

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series November 2019 \$74,995,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	2,400,000	3,145,219	5,545,219
2020-21	2,975,000	3,025,219	6,000,219
2021-22	1,900,000	2,876,469	4,776,469
2022-23	3,040,000	2,819,469	5,859,469
2023-24	3,200,000	2,667,469	5,867,469
2024-25	3,350,000	2,507,469	5,857,469
2025-26	3,520,000	2,339,969	5,859,969
2026-27	3,700,000	2,163,969	5,863,969
2027-28	3,880,000	1,978,969	5,858,969
2028-29	4,075,000	1,784,969	5,859,969
2029-30	4,200,000	1,581,219	5,781,219
2030-31	4,325,000	1,371,219	5,696,219
2031-32	4,450,000	1,230,656	5,680,656
2032-33	4,600,000	1,083,806	5,683,806
2033-34	4,750,000	927,406	5,677,406
2034-35	4,900,000	761,156	5,661,156
2035-36	5,075,000	583,531	5,658,531
2036-37	5,240,000	399,563	5,639,563
2037-38	5,415,000	203,063	5,618,063
Total	\$ 74,995,000	\$ 33,450,807	\$ 108,445,809

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series February 2020 \$80,005,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2019-20	-	965,539	965,539
2020-21	3,250,000	3,188,938	6,438,938
2021-22	3,150,000	3,026,438	6,176,438
2022-23	4,220,000	2,868,938	7,088,938
2023-24	3,675,000	2,657,938	6,332,938
2024-25	3,875,000	2,474,188	6,349,188
2025-26	4,050,000	2,280,438	6,330,438
2026-27	4,260,000	2,077,938	6,337,938
2027-28	4,475,000	1,864,938	6,339,938
2028-29	4,700,000	1,641,188	6,341,188
2029-30	4,925,000	1,406,188	6,331,188
2030-31	5,175,000	1,159,938	6,334,938
2031-32	5,475,000	952,938	6,427,938
2032-33	5,800,000	733,938	6,533,938
2033-34	12,000,000	501,938	12,501,938
2034-35	7,750,000	246,938	7,996,938
2035-36	3,225,000	72,563	3,297,563
Total	\$ 80,005,000	\$ 28,120,914	\$ 108,125,922

Canyons School District

Legal Debt Margin

December 31, 2011 - 2019 and estimate for December 31, 2020

Calendar Year	Estimated Fair Market Value	Debt Limit *	Less General Obligation Debt**	Legal Debt Margin*	Percentage of Debt to Debt Limit
2011	\$ 22,984,491,191	\$ 919,379,648	\$ 186,581,954	\$ 732,797,694	20.29%
2012	22,981,512,941	919,260,518	250,687,602	668,572,916	27.27%
2013	24,189,952,711	967,598,108	300,491,591	667,106,517	31.06%
2014	25,670,400,546	1,026,816,022	330,766,657	696,049,365	32.21%
2015	27,357,289,514	1,094,291,581	312,441,693	781,849,888	28.55%
2016	29,904,083,647	1,196,163,346	293,223,191	902,940,155	24.51%
2017	32,331,606,063	1,293,264,243	323,765,524	969,498,719	25.03%
2018	35,600,019,205	1,424,000,768	377,063,256	1,046,937,512	26.48%
2019	38,243,966,943	1,529,758,678	443,923,089	1,085,835,589	29.02%
2020 est	41,303,484,298	1,652,139,372	494,300,249	1,157,839,123	29.92%

*The general obligation indebtedness (net of deferred amounts) of the District is limited by Utah law to 4% of the fair market value of taxable property in the District. The legal debt margin (additional debt incurring capacity of the District) is based on estimated assessed value.

**The amortized bond issuance premiums have been included in the total general obligation debt.

Canyons School District

Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

<i>Description</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Final</i>	
	<i>2016-2017</i>	<i>2017-2018</i>	<i>2018-2019</i>	<i>Budget</i>	<i>Budget</i>
				<i>2019-2020</i>	<i>2020-2021</i>
Instruction					
Teachers	1,640.6	1,628.6	1,631.1	1,640.9	1,642.4
Teacher Aides and Paraprofessionals	148.4	153.8	153.2	163.4	167.6
Total	1,789.0	1,782.4	1,784.3	1,804.3	1,810.0
Student Support Services					
Directors	3.0	2.0	3.0	4.0	4.0
Guidance Personnel	56.3	53.2	57.3	64.0	66.3
Health Services Personnel	17.9	18.4	19.2	20.2	20.2
Psychological/Social Personnel	35.9	46.4	57.6	60.6	63.5
Secretarial and Clerical	4.0	4.0	4.0	4.0	4.0
Total	117.1	124.0	141.1	152.8	158.0
Staff Support Services					
Directors	14.1	16.1	14.0	13.6	13.6
Coordinators/Specialists	23.5	28.4	28.6	26.6	25.6
Ed/Techs & Achievement Coaches	67.5	69.6	69.5	67.8	69.5
Media Personnel	13.0	13.0	13.0	13.0	13.0
Secretarial and Clerical	15.5	18.1	18.1	18.9	19.0
Total	133.6	145.2	143.2	139.9	140.7
District Administration					
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	4.0	4.0	4.0	3.0	3.0
Directors	2.0	2.0	2.0	2.0	2.0
Secretarial and Clerical	5.0	5.0	5.0	4.0	4.0
Total	12.0	12.0	12.0	10.0	10.0
School Administration					
Principals and Assistants	90.6	90.6	92.7	93.1	90.4
Secretarial and Clerical	97.3	98.2	99.8	98.6	98.4
Total	187.9	188.8	192.5	191.7	188.8
Central Services					
Business Administrator	1.0	1.0	1.0	1.0	1.0
Directors	15.0	15.0	15.0	14.0	14.0
Secretarial and Clerical	28.0	28.0	28.0	28.8	28.0
Other Classified Personnel	58.0	58.9	58.9	58.0	58.0
Total	102.0	102.9	102.9	101.8	101.0

Canyons School District

Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

<i>Description</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Final</i>	<i>Budget</i>
	<i>2016-2017</i>	<i>2017-2018</i>	<i>2018-2019</i>	<i>Budget</i>	<i>2020-2021</i>
Operation of Plant					
Secretarial and Clerical	4.0	4.0	4.0	4.0	4.0
Custodial/Maintenance Supervisors	9.0	12.0	13.0	12.0	12.0
Custodial/Maintenance Personnel	176.0	167.0	168.0	171.0	170.0
Total	189.0	183.0	185.0	187.0	186.0
Student Transportation					
Directors	1.0	1.5	1.0	1.0	1.0
Secretarial and Clerical	3.0	3.0	3.0	3.0	3.0
Routing Coordinators/Analysts/Dispatchers/Trainers	10.0	10.5	11.5	11.0	11.0
Bus Drivers	99.2	103.6	105.3	108.6	107.7
Mechanics & Other Garage Employees	8.0	8.0	8.0	8.0	8.0
Total	121.2	126.6	128.8	131.6	130.7
Non-Instructional Services					
Principals and Assistants	0.3	0.3	0.3	0.3	0.3
Secretarial and Clerical	7.3	6.3	6.3	6.4	6.4
Total	7.6	6.6	6.6	6.7	6.7
Nutrition Services					
Directors	1.0	1.0	1.0	1.0	1.0
Coordinators/Specialists	4.0	4.0	4.0	4.0	4.0
Secretarial and Clerical	2.0	2.0	2.0	2.0	2.0
School Foods Personnel	78.3	72.1	67.2	65.8	66.6
Total	85.3	79.1	74.2	72.8	73.6
Construction/Network Services					
Directors	2.0	2.0	2.0	2.0	2.0
Facilities Classified Personnel	5.0	5.0	4.0	4.0	4.0
Data Classified Personnel	4.0	4.0	4.0	4.0	4.0
Total	11.0	11.0	10.0	10.0	10.0
Total FTE	2,755.7	2,761.6	2,780.6	2,808.6	2,815.5

Canyons School District

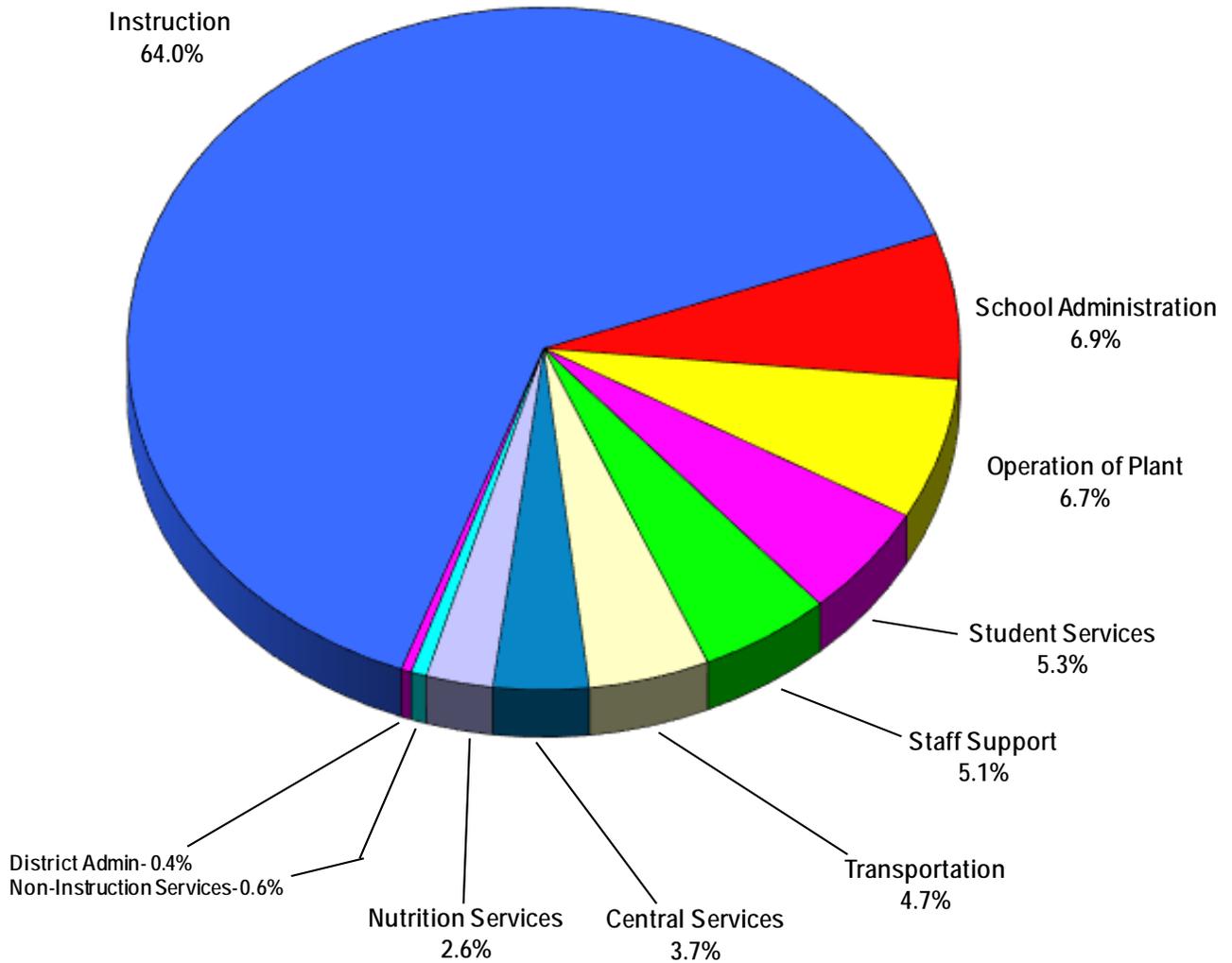
Five Year Summary - Full Time Equivalents (FTE) - Contracted Employees Only

	Actual 2016-2017		Actual 2017-2018		Actual 2018-2019		Final Budget 2019-2020		Budget 2020-2021	
	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE
By Function of FTE Allocated										
Instruction	1,789.0	64.8	1,782.4	64.6	1,784.3	64.1	1,804.3	64.2	1,810.0	64.5
School Administration	187.9	6.8	188.8	6.8	192.5	6.9	191.7	6.8	188.8	6.7
Operation of Plant	189.0	6.9	183.0	6.6	185.0	6.8	187.0	6.7	186.0	6.6
Student Support Services	117.1	4.3	124.0	4.5	141.1	5.1	152.8	5.4	158.0	5.6
Staff Support Services	133.6	4.9	145.2	5.3	143.2	5.1	139.9	5.0	140.7	5.0
Student Transportation	121.2	4.4	126.6	4.6	128.8	4.6	131.6	4.7	130.7	4.5
Central Services	102.0	3.7	102.9	3.7	102.9	3.7	101.8	3.6	101.0	3.6
Nutrition Services	85.3	3.1	79.1	2.9	74.2	2.7	72.8	2.6	73.6	2.7
Construction/Network Services	11.0	0.4	11.0	0.4	10.0	0.4	10.0	0.4	10.0	0.4
District Administration	12.0	0.4	12.0	0.4	12.0	0.4	10.0	0.4	10.0	0.4
Non-Instructional Services	7.6	0.3	6.6	0.2	6.6	0.2	6.7	0.2	6.7	0.2
	2,755.7	100.0	2,761.6	100.0	2,780.6	100.0	2,808.6	100.0	2,815.5	100.0

	Actual 2016-2017		Actual 2017-2018		Actual 2018-2019		Final Budget 2019-2020		Budget 2020-2021	
	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE
By Type of FTE Allocated										
Teachers	1,640.6	59.5	1,627.0	58.8	1,632.5	58.7	1,640.9	58.6	1,642.4	58.3
Certificated Specialists	214.1	7.8	229.0	8.3	245.2	8.8	252.2	9.0	258.1	9.2
Custodians & Maintenance Personnel	185.0	6.7	179.0	6.5	181.0	6.5	183.0	6.5	182.0	6.5
Secretarial & Clerical	166.1	6.0	170.2	6.2	168.8	6.1	169.7	6.0	168.8	6.0
Teacher Aides & Paraprofessionals	148.4	5.4	153.8	5.6	153.2	5.5	163.4	5.8	167.6	6.0
Bus Drivers, Mechanics & Routing Coord.	117.2	4.3	122.1	4.4	124.8	4.5	127.6	4.5	126.7	4.5
School Foods Personnel	82.3	3.0	76.1	2.8	71.2	2.6	69.8	2.5	70.6	2.5
Principals & Assistants	90.9	3.3	90.9	3.3	93.0	3.3	93.4	3.3	90.7	3.2
Other Classified	67.0	2.4	67.9	2.5	66.9	2.4	66.0	2.3	66.0	2.3
Directors	38.1	1.4	39.6	1.4	38.0	1.4	37.6	1.3	37.6	1.3
Superintendent & Assistants	6.0	0.2	6.0	0.2	6.0	0.2	5.0	0.2	5.0	0.2
	2,755.7	100.0	2,761.6	100.0	2,780.6	100.0	2,808.6	100.0	2,815.5	100.0

Canyons School District

Financial Impact of Full Time Equivalent (FTE) - Contract Employees Only



The primary activity of any public education institution is to educate children. The delivery of services involved in educating children is a labor intensive effort. It stands to reason that the cost of hiring and employing the necessary staff to deliver the necessary services would be the primary expenditure of the District. In fact, salary and benefit expenditures represent approximately 88% of the General Fund expenditures. Within the salary and benefit expenditures, the District is committed to its mission statement that all students will graduate college- and career-ready. There is no basis of fact of a top heavy administration within the Canyons School District.

The Board of Education and District administration reviews, evaluates and balances FTE allocations between new initiatives and continued efforts to meet the District's mission.

Canyons School District

Demographic and Economic Statistics

For fiscal years ending June 30, 2010 - 2019

Year	Canyons School District Estimated Population *	Salt Lake County Estimated Population **	Salt Lake County Total Personal Income (in thousands) **	Salt Lake County Per Capita Income **	Salt Lake County Unemployment Rate **	Salt Lake County Estimated New Construction **	Number of Students of Minority Ancestry
2010	189,773	1,029,655	\$ 38,580,658	\$ 37,057	6.8%	\$ 1,545,119,400	5,049
2011	190,426	1,033,196	39,083,765	37,827	7.8%	1,042,645,900	5,755
2012	193,107	1,047,746	40,995,436	39,081	6.5%	1,560,324,400	8,442
2013	196,074	1,063,842	43,658,167	41,038	4.4%	1,581,414,900	8,450
2014	199,001	1,079,721	45,552,565	42,189	3.5%	1,568,718,500	8,486
2015	201,216	1,091,742	46,437,317	42,535	3.6%	1,868,836,000	8,486
2016	204,086	1,107,314	49,488,031	44,692	3.3%	2,059,529,200	8,566
2017	206,674	1,121,354	52,436,840	46,762	2.9%	3,266,939,500	8,691
2018	214,113	1,135,649	56,152,594	49,445	2.9%	2,852,908,300	8,826
2019	215,225	1,152,633	N/A	N/A	2.9%	3,001,244,700	9,148

Note: fiscal year 2020 figures are not yet available

* Based on District estimates and data available to District personnel.

** The District covers the southeast section of Salt Lake County, which encompasses several municipalities and unincorporated areas making statistics to the District impracticable to obtain. These statistics for Salt Lake County are given since those are representative of the District. These statistics were obtained from the County's year-end financial reports. The actual per capita income as provided by the Bureau of Economic Analysis lags one year behind. Therefore, it is not available for 2020.

Source: Salt Lake County - Comprehensive Annual Financial Report by year, District records

Canyons School District

Principal Employers

June 30, 2018 and 2009

Employer *	June 30, 2018				June 30, 2009			
	Number of Employees	Rank	Percent of District's Total Estimated Population	Percent of District's Total Estimated Workforce	Number of Employees	Rank	Percent of District's Total Estimated Population	Percent of District's Total Estimated Workforce
Intermountain Healthcare	5,000	1	2.6%	3.7%	5,000	1	2.6%	3.8%
Canyons School District	5,000	2	2.6%	3.7%	5,000	2	2.6%	3.8%
Wal-Mart Stores	2,500	3	1.3%	1.8%	2,000	3	1.1%	1.5%
Smith's Food Stores	2,000	4	1.0%	1.5%	1,500	4	0.8%	1.1%
Jet Blue Airways Corporation	1,500	5	0.8%	1.1%	-	-	-	-
Utah State Prison	1,500	6	0.8%	1.1%	1,500	5	0.8%	1.1%
eBay	1,500	7	0.8%	1.1%	1,500	6	0.8%	1.1%
Snowbird Corporation	1,500	8	0.8%	1.1%	-	-	-	-
Becton Dickinson	1,000	9	0.5%	0.7%	1,000	10	0.5%	0.8%
EMC Corporation	700	10	0.4%	0.5%	-	-	-	-
ACS Business Solutions	-	-	-	-	1,500	7	0.8%	1.1%
Coca-Cola	-	-	-	-	1,000	8	0.5%	0.8%
1-800 Contacts	-	-	-	-	1,000	9	0.5%	0.8%
Totals	22,200		11.6%	16.3%	21,000		11.0%	15.9%

Note: fiscal year 2019 figures are not yet available

* The number of employees within the District's boundaries for these employers is unavailable. Therefore, the number of employees listed represents an approximate range of the number of employees per the Utah Department of Workforce Services and the Salt Lake County, Sandy, Draper and Cottonwood Heights comprehensive annual financial reports by year.

Canyons School District

Capital Asset Information

For fiscal years ending June 30, 2015 - 2018 and estimates for June 30, 2019

	2016	2017	2018	2019	2020 est
Buildings:					
Elementary:					
Number	29	29	29	29	29
Square feet	1,849,736	1,872,516	1,895,508	1,895,508	1,894,708
Capacity	19,215	19,390	19,265	19,265	19,265
Enrollment	15,465	15,312	15,127	14,950	14,807
Middle Schools:					
Number	8	8	8	8	8
Square feet	1,347,426	1,351,296	1,426,463	1,446,696	1,446,696
Capacity	9,506	9,776	9,455	19,265	9,605
Enrollment	7,800	7,826	7,858	8,076	8,119
High Schools:					
Number	5	5	5	5	5
Square feet	1,748,503	1,748,503	1,748,503	1,748,503	1,894,032
Capacity	11,553	11,553	11,481	11,281	11,481
Enrollment	10,424	10,597	10,645	10,815	10,956
Special Schools:					
Number	2	2	2	2	2
Square feet	136,757	136,757	136,757	136,757	136,757
Capacity *					
Enrollment	210	282	277	293	296
Total School Buildings:					
Number	44	44	44	44	44
Square feet	5,082,422	5,109,072	5,207,231	5,227,464	5,372,193
Capacity	40,274	40,719	40,201	49,811	40,351
Enrollment	33,899	34,017	33,907	34,134	34,178
Other Buildings:					
Number	4	7	11	11	11
Square feet	251,505	251,505	380,060	377,105	501,123
Acres of Land	770	784	812	799	797
Number of Portables	82	85	84	84	78
Number of Vehicles	329	338	338	331	338

* Information for special school varies depending on needs of students.

Canyons School District

High School Graduates

Last ten school years - school years 2011 - 2019 and estimate for 2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 est
Alta	721	787	794	535	419	365	420	420	483	490
Brighton	613	565	579	562	546	483	422	483	456	497
Corner Canyon*	-	-	-	257	391	490	500	540	492	575
Hillcrest	422	368	444	480	423	429	406	473	426	450
Jordan	478	507	491	510	473	433	411	483	475	449
Diamond Ridge**	-	-	-	-	-	15	31	48	47	45
Entrada	145	104	136	78	140	69	248	46	68	100
South Park	378	338	358	276	241	107	148	101	85	71
Total	2,757	2,669	2,802	2,698	2,633	2,391	2,586	2,594	2,532	2,677
Dropout Rate:	A	A	6.0%	9.0%	6.0%	10.0%	9.0%	10.0%	10.0%	10.0%

*Corner Canyon High School opened in 2014.

**Diamond Ridge is an alternative high school which opened in 2016.

A - Dropout rate is not available

Source: District records

Canyons School District

Students per Teacher

Last ten school years - school years 2011 - 2020

Grade	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Kindergarten	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0
1	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
2	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
4	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
5	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
6	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
7	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3
8	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3
9	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3
10	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3
11	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3
12	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3

Canyons School District

Nutrition Services - Facts and Figures

Years Ended June 30, 2016 thru June 30, 2019 with estimate for June 30, 2020

	2016	2017	2018	2019	2020 est
Participating schools:					
Lunch	44	44	43	43	43
Breakfast	36	37	37	37	37
Student lunches served:					
Free	1,034,851	1,037,271	985,131	1,028,168	933,251
Reduced	190,927	158,665	151,830	132,678	98,699
Fully paid	1,666,635	1,644,115	1,701,341	1,658,784	1,239,232
Total	2,892,413	2,840,051	2,838,302	2,819,630	2,271,182
Student breakfasts served:					
Free	443,942	434,835	407,552	363,167	498,693
Reduced	55,369	45,072	46,654	26,669	20,595
Fully paid	158,914	166,115	188,961	156,635	100,162
Total	658,225	646,022	643,167	546,471	619,450
Percentage of free/reduced/fully paid lunch:					
Free	35.78%	36.52%	34.71%	36.46%	41.09%
Reduced	6.60%	5.59%	5.35%	4.71%	4.35%
Fully paid	57.62%	57.89%	59.94%	58.83%	54.56%
Percentage of free/reduced fully paid breakfast:					
Free	67.45%	67.31%	63.37%	66.46%	80.51%
Reduced	8.41%	6.98%	7.25%	4.88%	3.32%
Fully paid	24.14%	25.71%	29.38%	28.66%	16.17%
Average daily participation:					
Lunch	16,250	15,955	15,946	15,841	12,759
Breakfast	3,698	3,629	3,613	3,070	3,152
October 1st count	33,899	34,017	33,907	33,729	34,134
Percentage participating in school lunch/breakfast					
Lunch	47.94%	46.90%	47.03%	46.97%	37.38%
Breakfast	10.91%	10.67%	10.66%	9.10%	9.23%

Source: District records.

Canyons School District
Graduation Rate (4-Year Cohort)

	2015	2016	2017	2018	2019
Canyons SD	85%	85%	86%	89%	90%
State of Utah	84%	85%	86%	87%	87%

Goal: 2018 -88%; 2020- 90%

Note: Class of 2020 results are released in December 2020.

Canyons School District
11 Grade ACT
Percent on Track for College & Career

DISTRICT	2016	2017	2018	2019	2020*	State Avg 2019
English	62%	62%	61%	58%	60%	54%
Mathematics	36%	40%	43%	35%	38%	31%
Reading	45%	45%	47%	49%	48%	41%
Science	38%	40%	41%	41%	41%	32%

Goal: 2018 -21.0; 2020- 21.2

***Note:** Approximately 90% of 11th Graders Tested before COVID-19 School ClosureState 2019-20:
Not Released

Canyons School District
State End-of-Year RISE Testing Results

All District Middle Schools		Percent of Students Proficient				
Grades	Subject	2017	2018	2019	2020	State Avg 2019
6-8	Language Arts	53%	55%	56%	COVID-19 (No Testing Data)	46%
6-8	Math	49%	50%	53%		43%
6-8	Science	61%	58%	63%		51%

Goal: +3% 2018; +5% 2020

Canyons School District
State End-of-Year RISE Testing Results

District Elementary Schools		Percent of Students Proficient				
Grades	Subject	2017	2018	2019	2020	State Avg 2019
3-5	Language Arts	58%	57%	59%	COVID-19 (No Testing Data)	47%
3-5	Math	62%	62%	61%		50%
4-5	Science	58%	59%	61%		52%

Goal: +3% 2018; +5% 2020

Canyons School District
11 Grade ACT
Percent on Track for College & Career

DISTRICT	2016-2017	2017-2018	2018-2019	2019-2020*	State 2018-19
English	62%	61%	58%	60%	54%
Mathematics	40%	43%	35%	38%	31%
Reading	45%	47%	49%	48%	41%
Science	40%	41%	41%	41%	32%

State 2019-20:
Not Released

Alta High School	2016-2017	2017-2018	2018-2019	2019-2020
English	70%	66%	64%	65%
Mathematics	44%	46%	38%	43%
Reading	48%	50%	55%	50%
Science	40%	40%	40%	44%

Brighton High School	2016-2017	2017-2018	2018-2019	2019-2020
English	66%	71%	61%	61%
Mathematics	45%	46%	39%	40%
Reading	48%	53%	51%	50%
Science	43%	49%	45%	46%

Hillcrest High School	2016-2017	2017-2018	2018-2019	2019-2020
English	58%	55%	56%	52%
Mathematics	39%	40%	32%	33%
Reading	45%	43%	47%	42%
Science	41%	41%	39%	35%

Jordan High School	2016-2017	2017-2018	2018-2019	2019-2020
English	54%	48%	46%	49%
Mathematics	30%	31%	24%	23%
Reading	37%	37%	41%	42%
Science	30%	28%	31%	31%

Corner Canyon High	2016-2017	2017-2018	2018-2019	2019-2020
English	68%	68%	66%	71%
Mathematics	49%	54%	43%	48%
Reading	54%	50%	54%	53%
Science	49%	47%	52%	50%

Diamond Ridge High	2016-2017	2017-2018	2018-2019	2019-2020
English	11%	15%	30%	23%
Mathematics	2%	3%	8%	6%
Reading	5%	15%	23%	19%
Science	7%	6%	13%	13%

Canyons School District
State End-of-Year RISE Testing Results

All District Middle Schools								
Grades	Subject	2016	2017	2018	2019	2020	State 2019	
6-8	Language Arts	54%	53%	55%	56%	COVID-19 (No Testing Data)	46%	
6-8	Math	49%	49%	50%	53%		43%	
6-8	Science	59%	61%	58%	63%		51%	

Albion Middle School								
Grades	Subject	2016	2017	2018	2019	2020		
6-8	Language Arts	64%	67%	66%	66%	COVID-19 (No Testing Data)		
6-8	Math	58%	54%	57%	65%			
6-8	Science	71%	70%	66%	73%			

Butler Middle School								
Grades	Subject	2016	2017	2018	2019	2020		
6-8	Language Arts	50%	53%	57%	60%	COVID-19 (No Testing Data)		
6-8	Math	50%	48%	53%	58%			
6-8	Science	59%	61%	63%	69%			

Draper Park Middle								
Grades	Subject	2016	2017	2018	2019	2020		
6-8	Language Arts	62%	65%	69%	70%	COVID-19 (No Testing Data)		
6-8	Math	64%	61%	66%	74%			
6-8	Science	77%	78%	75%	81%			

Eastmont Middle School								
Grades	Subject	2016	2017	2018	2019	2020		
6-8	Language Arts	57%	52%	57%	56%	COVID-19 (No Testing Data)		
6-8	Math	54%	52%	49%	51%			
6-8	Science	60%	59%	58%	56%			

**Canyons School District
State End-of-Year RISE Testing Results**

Indian Hills Middle School						
Grades	Subject	2016	2017	2018	2019	2020
6-8	Language Arts	62%	56%	58%	62%	COVID-19 (No Testing Data)
6-8	Math	54%	49%	49%	57%	
6-8	Science	61%	65%	59%	69%	

Midvale Middle School						
Grades	Subject	2016	2017	2018	2019	2020
6-8	Language Arts	35%	34%	30%	30%	COVID-19 (No Testing Data)
6-8	Math	31%	31%	28%	24%	
6-8	Science	35%	35%	33%	34%	

Mt. Jordan Middle School						
Grades	Subject	2016	2017	2018	2019	2020
6-8	Language Arts	41%	35%	39%	39%	COVID-19 (No Testing Data)
6-8	Math	29%	30%	32%	30%	
6-8	Science	41%	41%	42%	47%	

Union Middle School						
Grades	Subject	2016	2017	2018	2019	2020
6-8	Language Arts	47%	45%	54%	53%	COVID-19 (No Testing Data)
6-8	Math	38%	48%	53%	46%	
6-8	Science	47%	54%	56%	59%	

Canyons School District
State End-of-Year RISE Testing Results

District Elementary Schools						
Grades	Subject	2017	2018	2019	2020	State 2019
3-5	Language Arts	58%	57%	59%	COVID-19 (No Testing Data)	47%
3-5	Math	62%	62%	61%		50%
4-5	Science	58%	59%	61%		52%

Alta View Elementary School						
Grades	Subject	2017	2018	2019	2020	
3-5	Language Arts	58%	62%	64%	COVID-19 (No Testing Data)	
3-5	Math	69%	71%	70%		
4-5	Science	68%	63%	75%		

Altara Elementary School						
Grades	Subject	2017	2018	2019	2020	
3-5	Language Arts	61%	61%	64%	COVID-19 (No Testing Data)	
3-5	Math	65%	68%	64%		
4-5	Science	61%	70%	68%		

Bell View Elementary School						
Grades	Subject	2017	2018	2019	2020	
3-5	Language Arts	51%	48%	40%	COVID-19 (No Testing Data)	
3-5	Math	52%	50%	46%		
4-5	Science	43%	52%	59%		

Bella Vista Elementary School						
Grades	Subject	2017	2018	2019	2020	
3-5	Language Arts	46%	44%	46%	COVID-19 (No Testing Data)	
3-5	Math	52%	51%	50%		
4-5	Science	45%	44%	45%		

Brookwood Elementary School						
Grades	Subject	2017	2018	2019	2020	
3-5	Language Arts	70%	65%	66%	COVID-19 (No Testing Data)	
3-5	Math	77%	76%	77%		
4-5	Science	66%	67%	79%		

Canyons School District
State End-of-Year RISE Testing Results

Butler Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	60%	62%	71%	COVID-19 (No Testing Data)
3-5	Math	64%	66%	73%	
4-5	Science	58%	64%	68%	

Copperview Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	21%	23%	24%	COVID-19 (No Testing Data)
3-5	Math	29%	25%	22%	
4-5	Science	14%	8%	17%	

Canyon View Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	62%	68%	76%	COVID-19 (No Testing Data)
3-5	Math	76%	76%	76%	
4-5	Science	63%	80%	84%	

Crescent Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	57%	50%	45%	COVID-19 (No Testing Data)
3-5	Math	56%	50%	48%	
4-5	Science	51%	54%	42%	

Draper Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	65%	62%	67%	COVID-19 (No Testing Data)
3-5	Math	73%	66%	68%	
4-5	Science	60%	61%	65%	

East Midvale Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	37%	27%	30%	COVID-19 (No Testing Data)
3-5	Math	33%	24%	32%	
4-5	Science	41%	36%	21%	

Canyons School District
State End-of-Year RISE Testing Results

East Sandy Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	67%	57%	53%	COVID-19 (No Testing Data)
3-5	Math	65%	57%	61%	
4-5	Science	61%	55%	56%	

Edgemont Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	43%	50%	49%	COVID-19 (No Testing Data)
3-5	Math	53%	55%	50%	
4-5	Science	49%	54%	53%	

Granite Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	83%	83%	72%	COVID-19 (No Testing Data)
3-5	Math	85%	87%	79%	
4-5	Science	86%	90%	78%	

Lone Peak Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	70%	69%	73%	COVID-19 (No Testing Data)
3-5	Math	74%	77%	75%	
4-5	Science	72%	76%	74%	

Midvale Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	22%	17%	23%	COVID-19 (No Testing Data)
3-5	Math	20%	12%	25%	
4-5	Science	18%	11%	19%	

Midvalley Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	30%	33%	32%	COVID-19 (No Testing Data)
3-5	Math	38%	40%	33%	
4-5	Science	38%	26%	32%	

Canyons School District
State End-of-Year RISE Testing Results

Oak Hollow Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	62%	63%	64%	COVID-19 (No Testing Data)
3-5	Math	68%	71%	69%	
4-5	Science	61%	67%	71%	

Oakdale Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	47%	58%	64%	COVID-19 (No Testing Data)
3-5	Math	54%	58%	61%	
4-5	Science	50%	62%	68%	

Park Lane Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	66%	62%	67%	COVID-19 (No Testing Data)
3-5	Math	68%	71%	60%	
4-5	Science	58%	60%	51%	

Peruvian Park Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	73%	76%	78%	COVID-19 (No Testing Data)
3-5	Math	80%	83%	82%	
4-5	Science	77%	77%	79%	

Quail Hollow Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	81%	74%	67%	COVID-19 (No Testing Data)
3-5	Math	80%	76%	66%	
4-5	Science	77%	75%	71%	

Ridgecrest Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	55%	57%	61%	COVID-19 (No Testing Data)
3-5	Math	57%	62%	57%	
4-5	Science	56%	56%	64%	

Canyons School District
State End-of-Year RISE Testing Results

Sandy Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	37%	41%	34%	COVID-19 (No Testing Data)
3-5	Math	37%	44%	36%	
4-5	Science	39%	40%	45%	

Silver Mesa Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	61%	57%	64%	COVID-19 (No Testing Data)
3-5	Math	60%	63%	62%	
4-5	Science	64%	60%	64%	

Sprucewood Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	58%	58%	59%	COVID-19 (No Testing Data)
3-5	Math	58%	66%	57%	
4-5	Science	57%	64%	68%	

Sunrise Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	75%	81%	85%	COVID-19 (No Testing Data)
3-5	Math	75%	84%	86%	
4-5	Science	78%	79%	89%	

Willow Canyon Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	71%	75%	80%	COVID-19 (No Testing Data)
3-5	Math	81%	84%	88%	
4-5	Science	78%	76%	85%	

Willow Springs Elementary School					
Grades	Subject	2017	2018	2019	2020
3-5	Language Arts	71%	67%	57%	COVID-19 (No Testing Data)
3-5	Math	79%	73%	67%	
4-5	Science	76%	72%	63%	

SCHOOL LOCATION INFORMATION
ELEMENTARY SCHOOLS

Alta View Elementary (104)
 917 E. Larkspur Dr. (10350 S.)
 Sandy 84094



Edgemont Elementary (124)
 1085 E. 9800 S.
 Sandy 84094



Altara Elementary (103)
 800 E. 11000 S.
 Sandy 84094



Granite Elementary (130)
 9760 S. 3100 E.
 Sandy 84092



Bell View Elementary (105)
 9800 S. 800 E.
 Sandy 84094



Lone Peak Elementary (135)
 11515 S. High Mesa Dr., (2220 E.)
 Sandy 84092



Bella Vista Elementary (105)
 2131 E. 7000 S.
 Cottonwood Heights 84121



Midvale Elementary (140)
 7830 Chapel Street (400 W.)
 Midvale 84047



Brookwood Elementary (107)
 8640 S. Snowbird Dr. (2565 E.)
 Sandy 84093



Midvalley Elementary (144)
 217 E. 7800 S.
 Midvale 84047



Butler Elementary (108)
 2700 E. 7000 S.
 Cottonwood Heights 84121



Oak Hollow Elementary (143)
 884 E. 14400 S.
 Draper 84020



Canyon View Elementary (110)
 3050 E. 7800 S.
 Cottonwood Heights 84121



Oakdale Elementary (149)
 1900 E. Creek Rd. (8100 S.)
 Sandy 84093



Copperview Elementary (112)
 8449 S. 150 W.
 Midvale 84047



Park Lane Elementary (155)
 9955 S. 2300 E.
 Sandy 84092



Crescent Elementary (116)
 11100 S. 230 E.
 Sandy 84070



Peruvian Park Elementary (150)
 1545 E. 8425 S.
 Sandy 84093



Draper Elementary (120)
 1080 E. 12660 S.
 Draper 84020



Quail Hollow Elementary (154)
 2625 E. Newcastle Dr. (9070 S.)
 Sandy 84093



East Midvale Elementary (122)
 6990 S. 300 E.
 Midvale 84047



Ridgecrest Elementary (151)
 1800 E. 7200 S.
 Cottonwood Heights 84121



East Sandy Elementary (123)
 295 S. 870 E.
 Sandy 84094



Sandy Elementary (156)
8725 S. 280 E.
Sandy 84070



MIDDLE SCHOOLS

Albion Middle (401)
2755 E. Newcastle Dr. (8890 S.)
Sandy 84093



Silver Mesa Elementary (158)
8920 S. 1700 E.
Sandy 84093



Butler Middle (402)
7530 S. 2700 E.
Cottonwood Heights 84121



Sprucewood Elementary (164)
12025 S. 1000 E.
Sandy 84094



Draper Park Middle (407)
13133 S. 1300 E.
Draper 84020



Sunrise Elementary (159)
1542 E. 11245 S.
Sandy 84092



Eastmont Middle (403)
10100 S. 1300 E.
Sandy 84094



Willow Canyon Elementary (174)
9650 S. 1700 E.
Sandy 84092



Indian Hills Middle (405)
1180 E. Sanders Road
Sandy 84094



Willow Springs Elementary (178)
13288 S. Lone Rock Dr. (465 E.)
Draper 84020



Midvale Middle (404)
7852 S. Pioneer St. (310 W.)
Midvale 84047



Mount Jordan Middle (408)
9351 S. Mountaineer Ln. (210 E.)
Sandy 84070



Union Middle (410)
615 E. 8000 S.
Sandy 84070



HIGH SCHOOLS

Alta High (702)
11055 S. Hawk Hwy
Sandy 84094



Brighton High (705)
2220 E. Bengal Blvd. (7600 S.)
Cottonwood Heights 84121



Corner Canyon High (711)
12943 S. 700 E.
Draper 84020



Hillcrest High (706)
7350 S. 900 E.
Midvale 84047



Jordan High (708)
95 E. Beetdigger Blvd. (9880 S.)
Sandy 84070

**SPECIALTY SCHOOLS**

CTEC (740)
825 E. 9085 S.
Sandy 84094



Entrada (981)
825 E. 9085 S
Sandy 84094



South Park (712)
14425 S. Pony Express Rd.
Draper 84020

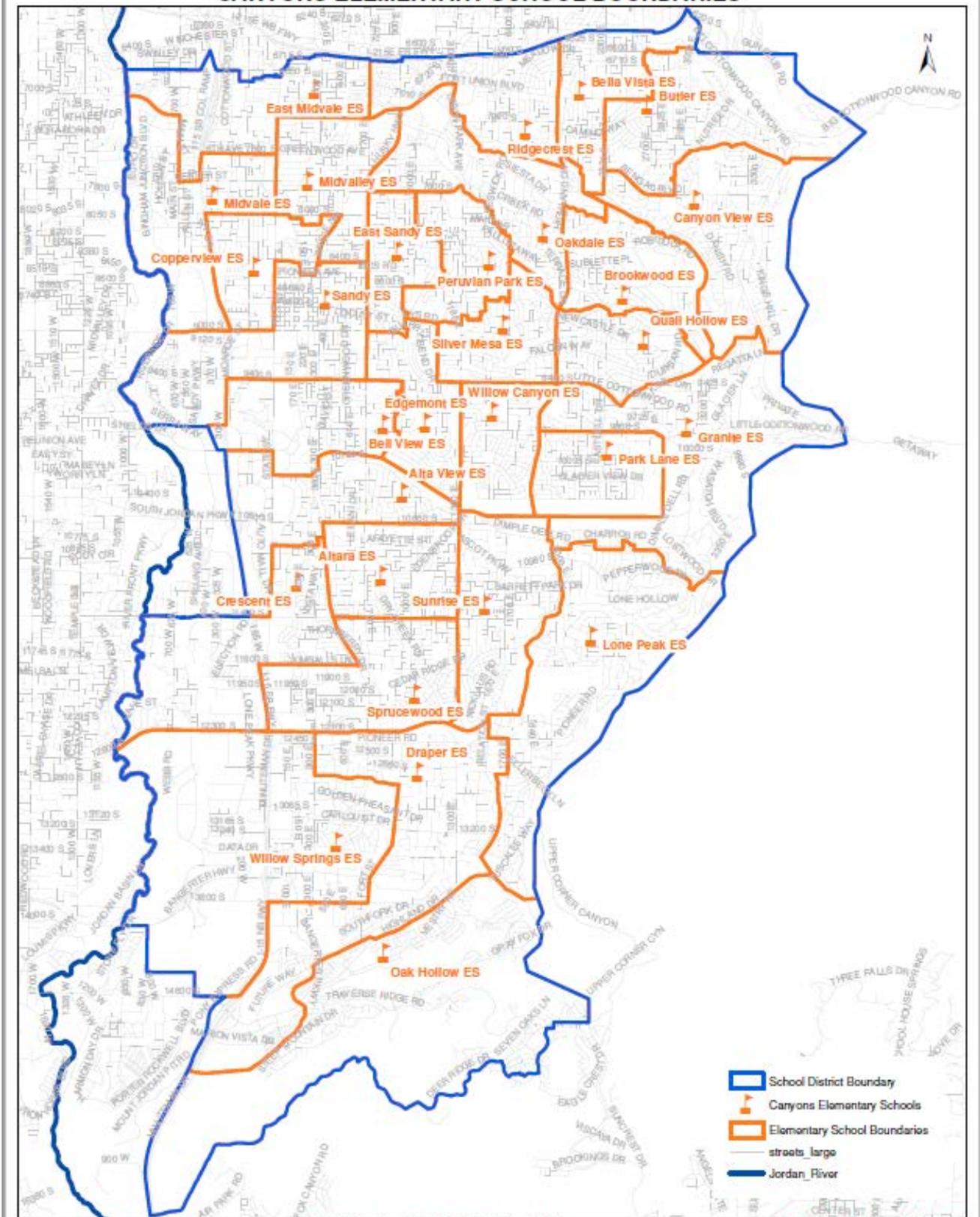


Jordan Valley (810)
7501 S. 1000 E. Midvale 84047





CANYONS ELEMENTARY SCHOOL BOUNDARIES

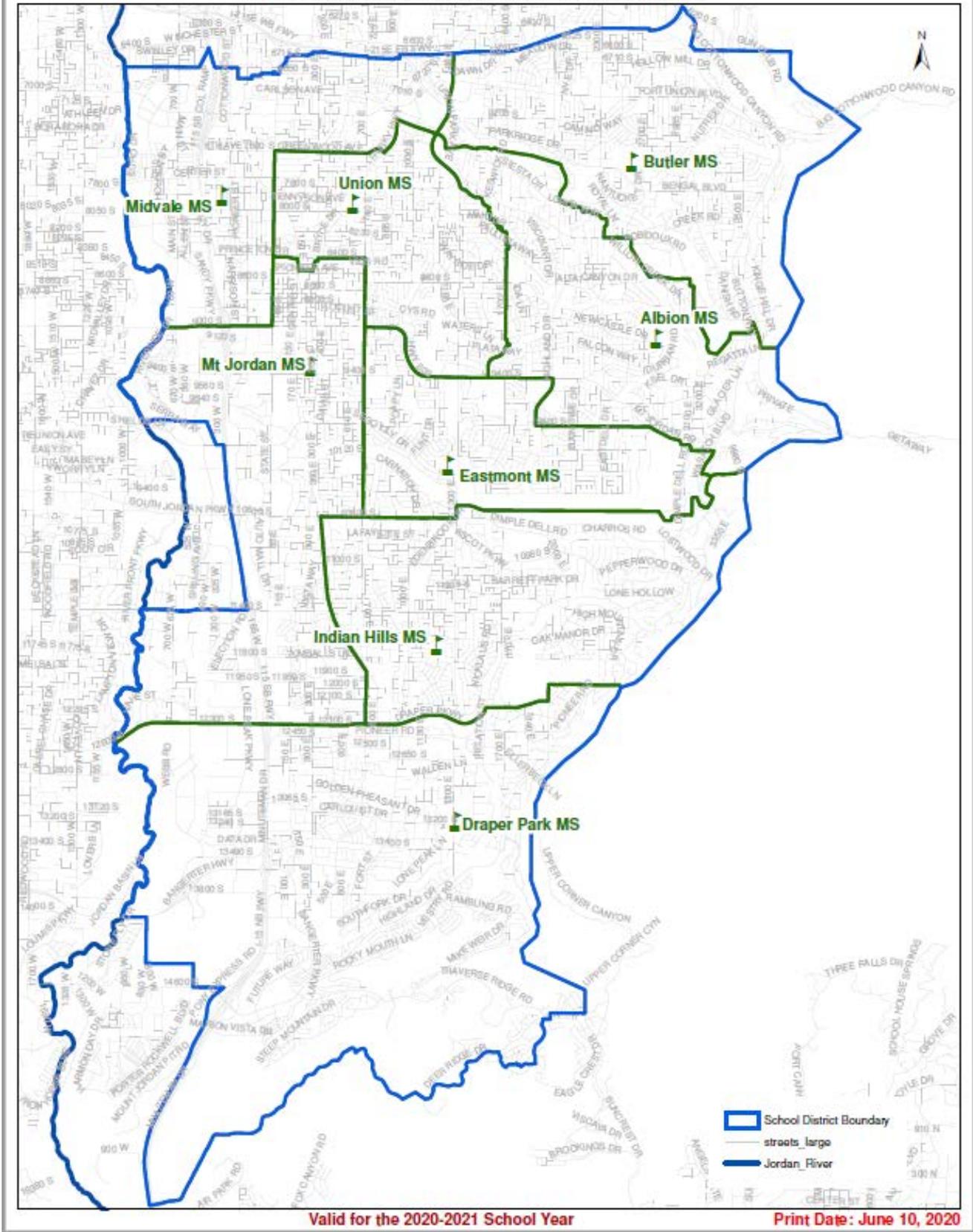


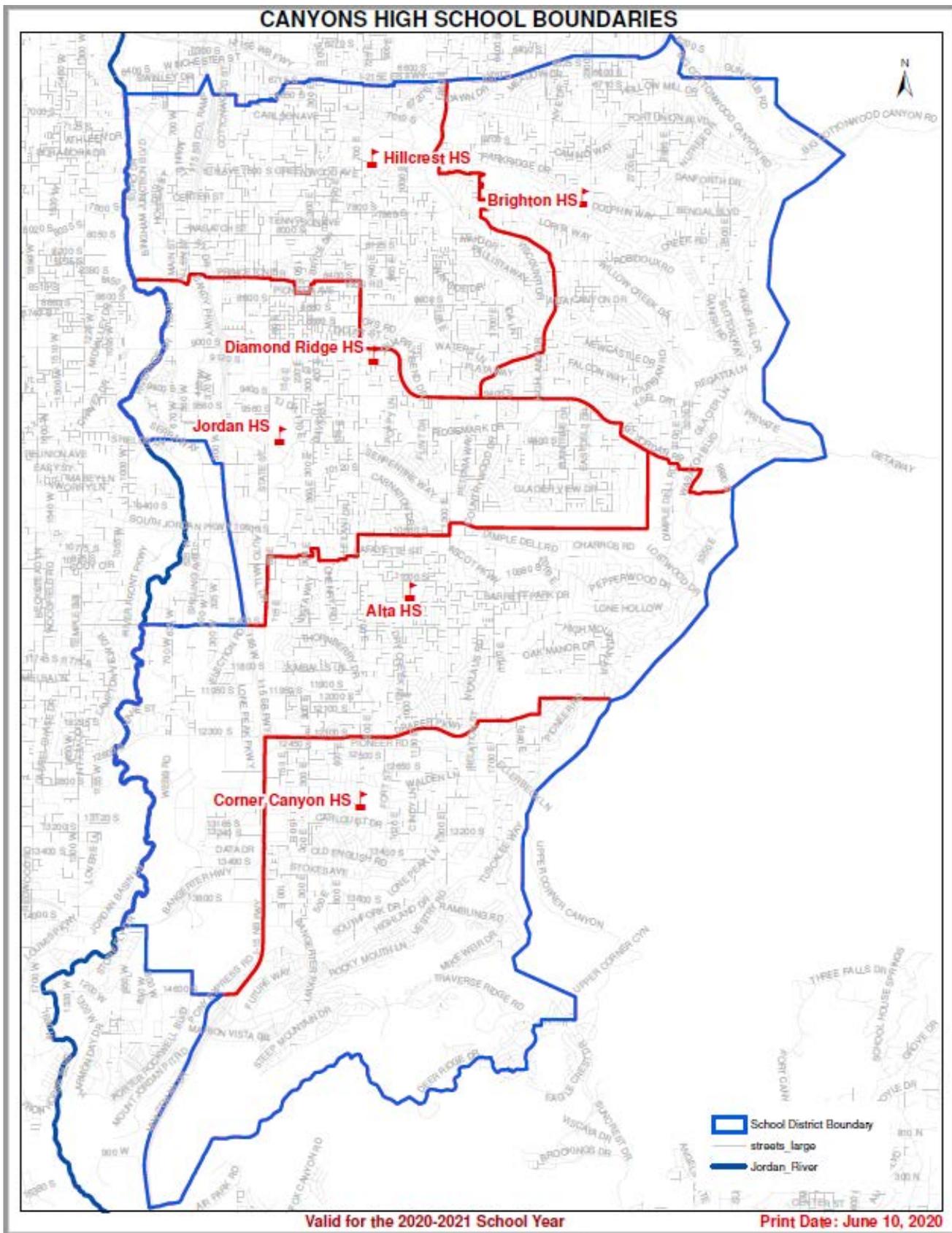
Valid for the 2020-2021 School Year

Print Date: June 10, 2020



CANYONS MIDDLE SCHOOL BOUNDARIES







Canyons School District 2020-2021 School Calendar K-12

August							September							October						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1			1	2	3	4	5					1	2	3
2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10
9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17
16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24
23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31
30	31																			
November							December							January						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7			1	2	3	4	5						1	2
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23
29	30						27	28	29	30	31			24	25	26	27	28	29	30
														31						
February							March							April						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6		1	2	3	4	5	6					1	2	3
7	8	9	10	11	12	13	7	8	9	10	11	12	13	4	5	6	7	8	9	10
14	15	16	17	18	19	20	14	15	16	17	18	19	20	11	12	13	14	15	16	17
21	22	23	24	25	26	27	21	22	23	24	25	26	27	18	19	20	21	22	23	24
28							28	29	30	31				25	26	27	28	29	30	
May							June													
S	M	T	W	T	F	S	S	M	T	W	T	F	S							
						1			1	2	3	4	5							
2	3	4	5	6	7	8	6	7	8	9	10	11	12							
9	10	11	12	13	14	15	13	14	15	16	17	18	19							
16	17	18	19	20	21	22	20	21	22	23	24	25	26							
23	24	25	26	27	28	29	27	28	29	30										
30	31																			

(Note: School emergency closure days will be made up first on Presidents' Day, and the Board reserves the right to meet to determine a secondary date.)

<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15px; height: 15px; background-color: red; border: 1px solid black;"></td> <td>Teachers at School</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: lightgreen; border: 1px solid black;"></td> <td>Start and End of School Year</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: lightblue; border: 1px solid black;"></td> <td>First Day of School for Kindergarten</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: lightgrey; border: 1px solid black;"></td> <td>K-5 Trimester Midterms</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: grey; border: 1px solid black;"></td> <td>K-5 Trimester End</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: lightblue; border: 1px solid black;"></td> <td>Midterm Quarters Grades 6-12</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: brown; border: 1px solid black;"></td> <td>Quarter End Grades 6-12</td> </tr> </table>		Teachers at School		Start and End of School Year		First Day of School for Kindergarten		K-5 Trimester Midterms		K-5 Trimester End		Midterm Quarters Grades 6-12		Quarter End Grades 6-12	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15px; height: 15px; background-color: yellow; border: 1px solid black;"></td> <td>No Student Days</td> </tr> <tr> <td style="width: 15px; height: 15px; background-color: cyan; border: 1px solid black;"></td> <td>Parent/Teacher Conferences</td> </tr> </table> <div style="border: 2px solid black; padding: 5px; margin-top: 10px; text-align: center;"> Red A Day Black B Day </div>		No Student Days		Parent/Teacher Conferences
	Teachers at School																		
	Start and End of School Year																		
	First Day of School for Kindergarten																		
	K-5 Trimester Midterms																		
	K-5 Trimester End																		
	Midterm Quarters Grades 6-12																		
	Quarter End Grades 6-12																		
	No Student Days																		
	Parent/Teacher Conferences																		

Teachers at School	Aug 10-14
First Day of School	Aug 17
First Day of School for Kindergarten	Aug 20
Labor Day Recess	Sept 7
Midterm Quarter Grades 6-12	Sept 17
Parent/Teacher Conferences High Schools	Sept 21, 22
Parent/Teacher Conferences Middle Schools	Sept. 22, 23
Parent/Teacher Conferences Elementary Schools	Sept. 23, 24
Early Out Elementary	Sept 24
No Student Day (Compensatory Day)	Sept 25
K-5 Trimester Midterms	Oct 2
Fall Recess	Oct 15, 16
End of 1st Quarter Grades 6-12	Oct 23
End of 1st Trimester K-5	Nov 17
Thanksgiving Recess	Nov 25 - 27
Midterm Quarter Grades 6-12	Nov 30
Winter Recess	Dec 21 - Jan 1
End of 2nd Quarter Grades 6-12	Jan 14
K-5 Trimester Midterms	Jan 15
Grading Day Grades K-12	Jan 15
Martin Luther King Jr. Day Recess	Jan 18
Presidents' Day Recess	Feb 15
Midterm Quarter Grades 6-12	Feb 18
Parent/Teacher Conferences Middle Schools	Feb 22, 23
Parent/Teacher Conferences High Schools	Feb 23, 24
Parent/Teacher Conferences Elementary Schools	Feb 24, 25
Early Out Elementary	Feb 25
No Student Day (Compensatory Day)	Feb 26
End of 2nd Trimester K-5	Mar 3
End of 3rd Quarter Grades 6-12	Mar 19
Spring Recess	Apr 5-9
K-5 Trimester Midterms	Apr 21
Midterm Quarter Grades 6-12	Apr 27
End of School	May 27

*Every Friday is an Elementary Student Early Out Day
 **Elementary early out Sept 24 and Feb 25
 ***This calendar is not for Brighton Students



Canyons School District 2020-2021 Calendar Brighton High School

August							September							October						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1			1	2	3	4	5					1	2	3
2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10
9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17
16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24
23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31
30	31																			
November							December							January						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1			1	2	3	4	5						1	2
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23
29	30						27	28	29	30	31			24	25	26	27	28	29	30
														31						
February							March							April						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6		1	2	3	4	5	6					1	2	3
7	8	9	10	11	12	13	7	8	9	10	11	12	13	4	5	6	7	8	9	10
14	15	16	17	18	19	20	14	15	16	17	18	19	20	11	12	13	14	15	16	17
21	22	23	24	25	26	27	21	22	23	24	25	26	27	18	19	20	21	22	23	24
28							28	29	30	31				25	26	27	28	29	30	
May							June													
S	M	T	W	T	F	S	S	M	T	W	T	F	S							
						1			1	2	3	4	5							
2	3	4	5	6	7	8	6	7	8	9	10	11	12							
9	10	11	12	13	14	15	13	14	15	16	17	18	19							
16	17	18	19	20	21	22	20	21	22	23	24	25	26							
23	24	25	26	27	28	29	27	28	29	30										
30	31																			

Teachers at School	Aug 10-14
First Day of School	Aug 17
Labor Day Recess	Sept 7
Trimester Midterm	Sept 29
Parent/Teacher Conferences	Oct 1
Fall Recess	Oct 15, 16
End of 1st Trimester	Nov 13
Thanksgiving Recess	Nov 25 - 27
Winter Recess	Dec 21 - Jan 1
Trimester Midterm	Jan 12
Parent/Teacher Conferences	Jan 14
No Student Day (Compensatory Day)	Jan 15
Martin Luther King Jr. Day Recess	Jan 18
Presidents' Day Recess	Feb 15
End of 2nd Trimester	Feb 25
No Student Day/Teacher Grading Day	Feb 26
Spring Recess	Apr 5 - 9
Trimester Midterm	Apr 21
Parent/Teacher Conferences	Apr 22
No Student Day (Compensatory Day)	Apr 23
Last Day of School/End of 3rd Trimester	May 27

(Note: School emergency closure days will be made up first on Presidents' Day, and the Board reserves the right to meet to determine a secondary date.)

- Teachers at School
- Start and End of School Year
- Midterm
- No Student Days
- End of Trimester
- Parent/Teacher Conferences



ABBREVIATIONS & ACRONYMS

ACT	American College Testing Program
ADA	Americans with Disabilities Act
ADM	Average Daily Membership
ADMIN	Administrators
ASBO	Association of School Business Officials International
AYP	Adequate Yearly Progress
Board	Board of Education
CAESP	Canyons Association of Education Support Professionals
CAFR	Comprehensive Annual Financial Report
CARES	The Coronavirus Aid, Relief, and Economic Security Act
CEA	Canyons Education Association
CEO	Chief Executive Officer
CFO	Chief Financial Officer/Business Administrator
CLASS	Canyons Leadership and Administrator Support System
COF	Chief of Staff/Office of Government Relations
COO	Chief Operations Officer/Assistant Superintendent
CPA	Certified Public Accountant
CSD	Canyons School District
CSIP	Comprehensive School Improvement Plan
CTE	Career and Technical Education
CTESS	Canyons Teacher Effectiveness Support System
CTSO	Career and Technical Student Organizations
CUM	Cumulative Student File
DIBEL	Dynamic Indicators of Basic Early Literacy
EBL	Evidence-Based Learning
EEO/AA	Equal Employment Opportunity/Affirmative Action
ELA	English Language Arts
ELLs	English language learners
ESL	English as a Second Language
ESP	Educational Support Professional
FMLA	Family Medical Leave Act
FTE	Full Time Equivalent
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GED	General Educational Development
GFOA	Government Finance Officers Association
GPA	Grade point average



HVAC	Heating, Ventilation, and Air Conditioning
ID	Identification
IDEA	Individuals with Disabilities Education Act
IEP	Individual Education Plan
IT	Information Technology
JCES	Jordan Classified Evaluation System
JD	Juris Doctor
JSD	Jordan School District
MBA	Meritorious Budget Award
NCLB	No Child Left Behind
NSBA	National School Boards Association
OEK	Optional Extended Kindergarten
OPEB	Other Post-Employment Benefits
PEHP	Public Employers Health Plan
PGS	Purchasing & General Services Department
PTA	Parent Teacher Association
RISE	Readiness Improvement Success Empowerment
SAGE	Student Assessment of Growth and Excellence
SALTA	Supporting Advanced Learners Toward Achievement
SAT	Supervisory Assistance Team
SEOP	Student Education/Occupation Plan
TSSA	Teacher and Student Success Act
TRC	Teacher Resource Center/Copy Center
URS	Utah Retirement System
USBE	Utah State Board of Education
USDA	United States Department of Agriculture
USPS	United States Postal Services
UVU	Utah Valley University
WPU	Weighted Pupil Unit



GLOSSARY

Accounting System – The total structure of records and procedures that discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

Accrual Basis – The basis of accounting under which revenues are recorded in the accounting period in which they are earned and become measurable and expenses are recorded in the period incurred, if measurable, notwithstanding that the receipt of the revenue or the payment of the expense may take place, in whole or in part, in another accounting period. (The accrual basis of accounting is appropriate for proprietary funds and non-expendable trust funds.)

Accrued Expenses – Expenses incurred during the current accounting period but which are not paid until a subsequent accounting period.

Accrued Revenue – Revenue measurable and available or earned during the current accounting period but which is not collected until a subsequent accounting period.

ADM (Average Daily Membership) – The average number of students in membership for a 180-day school year. Each student who remains in membership for 180 days equals one ADM.

Allocation – An amount (usually money or staff) designated for a specific purpose or program.

Appropriation – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Assessed Value – An estimate of the dollar value of property within a political division upon which taxes may be assessed.

Asset – A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Assigned Fund Balance – These are balances in the General Fund that do not meet the requirements of restricted or committed fund balance, but that are intended to be used for a specific purpose.

Attendance Rate – The average daily student attendance expressed as a percent.

Balance Sheet – A summarized statement, as of a given date, of the financial position of the district per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.



Balanced Budget – A budget in which estimated revenues and other funds available (including Beginning Fund Balance) equal or exceed planned expenditures.

Basic School Program – The fundamental services which comprise the educational program for students in grades kindergarten through 12.

Board of Education – The governing body of a school district comprised of elected representatives. The Canyons School District Board of Education (the Board) consists of seven members elected for four-year terms. The Board elects officers from within its own membership. The Board appoints a superintendent and business administrator as the District's chief executives to prescribe rules and regulations necessary and proper for the effective and efficient administration of the District's day-to-day operations.

Bond – A written promise to pay a specified sum of money (the face value) at a fixed time in the future (maturity date), together with periodic interest at a specified rate.

Budget – A plan of financial operation consisting of an estimate of proposed expenditures for a given period and the proposed means to finance them.

Business Administration – The function classification assigned to those activities dealing with the financial operations and obligations of the district. These activities include accounting, budgeting, internal auditing, payroll, and purchasing. When combined with the Personnel, Planning, and Data Processing function classification it is referred to as Central Services.

Capital Equalization Aid – The funding given to high-growth and low-revenue districts within the state of Utah.

Capital Outlay – Expenditures resulting in the acquisition of or addition to fixed assets.

Career and Technical Education – Career exploration, guidance, technical skill and related applied academics training to prepare students to enter technical jobs directly out of high school, or to prepare them for further training in technical career fields. The six broad areas of applied technology education are: agriculture, business, health sciences and technologies, home economics, marketing, and trades and industry.

Central Services – The combination of the Business Administration and the Personnel, Planning, and Data Processing function classifications. These activities support each of the other instructional and supporting services programs.

Certified Tax Rate – The property tax rate that will provide the same tax revenue for the school district as was received in the prior year, exclusive of new growth, except that the certified tax rate for the minimum school program basic levy will be the levy set by law, and the debt service levy will be that required to meet debt service requirements.



Therefore, increases in the basic and debt service levies do not cause a school district to exceed its certified tax rate.

Certificated Personnel – This is a formal term for teachers or educators. These employees are also sometimes referred to as licensed personnel.

Classified Personnel – This is a formal term for staff whose job functions are ancillary to the direct education of students, such as bus drivers, cooks, secretaries, custodians, and receptionists. The employees are also referred to as Educational Support Professionals (ESP).

Committed Fund Balance – The portion of fund balance that has constraints on use imposed by the Board of Education.

Curriculum – The ordering of the content that allows students to acquire and integrate knowledge and skills.

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

Debt Service – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans.

Deferred Revenues – Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, such amounts are measurable but not available.

Depreciation – Expiration in the service life of fixed assets, other than wasting assets, attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. Depreciation is appropriate for funds accounted for on the accrual basis.

District Administration – The function classification assigned to those activities concerned with establishing and administering policy in connection with operating the district. These include the board of education, superintendency, auditor services, legal services, and their necessary secretarial support.

Drop-out Rate – An annual rate reflecting the percentage of all students enrolled in grades 7-12 who leave school during the reporting period and are not known to transfer to other public or private schools.

Educational Support Professionals (ESP) - This is a formal term for staff whose job functions are ancillary to the direct education of students, such as bus drivers, cooks, secretaries, custodians, and receptionists. Also referred to as classified employees.



Employee Benefits – Compensation, in addition to regular salary, provided to an employee. This includes such benefits as health insurance, life insurance, long-term disability insurance, and retirement.

Encumbrances – Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

Enrollment – The number of pupils enrolled on October 1 within the budget year.

Enterprise Funds – Funds established to account for operations financed and operated in a manner similar to private business enterprises. In this case, the governing body intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Equipment – An equipment item is a movable or fixed unit or furniture or furnishings meeting all of the following conditions:

- It retains its original shape and appearance with use
- It is non-expendable; that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to repair it rather than replace it with an entirely new unit
- It represents an investment of money that makes it feasible and advisable to capitalize the item
- It does not lose its identity through incorporation into a different or more complex unit or substance. (Example: A musical instrument, a machine, an apparatus, or a set of articles.)

Expenditure – Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements and shared revenues.

Fair Market Value – The amount at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having a reasonable knowledge of the relevant facts, and includes the adjustment for any intangible values. For purposes of taxation, “fair market value” shall be determined - where there is a reasonable probability of a change in the zoning laws affecting that property in the tax year in question and the change would have an appreciable influence upon the value.

Fee-in-lieu Property – Any of the following personal property: motor vehicles, watercraft, recreational vehicles, and all other tangible personal property required to be registered with the state before it is used on a public highway, on a public waterway, on public land, or in the air.



Fiduciary Funds – Funds used to report assets held in a trustee or agency capacity for others and which, therefore, cannot be used to support the government’s own programs.

Fiscal Year – A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. Canyons School District’s fiscal year begins on July 1 and ends on June 30.

Fixed Assets – Land, buildings, machinery, furniture, and other equipment which the school system intends to hold or continue in use over a long period of time. “Fixed” denotes probability or intent to continue use or possession, and does not indicate immobility of an asset.

FTE (Full-Time Equivalent) – An employee hired to fill a normal contract day is equivalent to one FTE (e.g., a classroom teacher teaches a full day for the full school year equals one FTE).

Full Value – Asset is valued at market value.

Function – The dimension of the accounting code designates the purpose of an expenditure. The activities of the school district are classified into broad areas or functions as follows: Instruction, support services, community services, facilities acquisition, construction, etc.

Fund – A fund is an independent fiscal accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenue, and expenditures.

Fund Balance – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund’s assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GAAP (Generally Accepted Accounting Principles) – Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity.

GASB (Governmental Accounting Standards Board) – The authoritative accounting and financial reporting standard-setting body for government entities.

General Fund – The governmental fund used by the district to account for all financial resources applicable to the general operations of the district which are not restricted or designated as to use by outside sources and which are not required to be accounted for in another fund. Also known as the maintenance and operation fund.

Governmental Funds – Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary funds and fiduciary funds. In essence, these funds are accounting



segregation of financial resources. The general fund, special revenue funds, capital projects fund, and debt service fund are classified as Governmental Fund Types. Generally speaking, these are the funds used to account for tax-supported activities.

Increment – An enlargement in salary provided for experience. Also referred to as a step increase. The number of salary increments available varies according to job classification.

Indirect Costs – Those elements of costs necessary in the production of a good or service which are not directly traceable to the product or service (e.g. utilities, central services, property services).

Instruction – Activities dealing directly with the interaction between teachers and students. Teaching may be provided for pupils in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving other medium such as television, radio, telephone, internet, and correspondence. Included in this classification are the activities of aides or assistants who assist in the instructional process.

Instructional Staff Support Services – The function classification assigned to those activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. These activities include in-service, curriculum development, libraries and media centers.

Inter-fund Transfer – Money that is taken from one fund and added to another fund. Inter-fund transfers are not receipts or expenditures of the District.

Internal Service Funds – Funds used to account for the financing of goods or services provided by one department or agencies of a government, or to other governments, on a cost-reimbursement basis.

Inventory – A detailed list or record showing quantities, descriptions and values. Frequently the units of measure and unit prices of property on hand at a given time, and the cost of supplies and equipment on hand not yet distributed to requisitioning units are also listed.

Lane – A designation on the salary schedule stipulating beginning and maximum salaries according to the amount of professional training received. The Canyons District teacher salary schedule has six lanes. Employees are paid from the salary lane which reflects the number of university credits and district in-service credits earned.

Lane Change – An enlargement in salary provided for successful completion of additional professional training.

Liabilities – Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.



Location – Group activities and operations that take place at a specific site or area, such as an elementary school.

Magnet School – A magnet school is one which functions in the traditional school setting, but with an emphasis on a few target areas of instruction to best prepare students for the future.

Major Fund – An individual governmental or enterprise fund where total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total assets, liabilities, revenues or expenditures for all funds in that category (governmental funds) or of that type (enterprise funds), and the total assets, liabilities, revenues, or expenditures are at least 5% of the corresponding total for all governmental and enterprise funds combined.

Membership – Number of students officially enrolled.

Minimum School Finance Act – Utah Code 53A-17A – Under the Act, each district in the state is guaranteed a dollar amount per WPU to fund the Minimum School Program. The purpose of the Act is to meet the constitutional mandate that all children are entitled to reasonable equal educational opportunities. The source of funds is the state income tax.

Modified Accrual Basis – The basis of accounting under which revenues are recorded in the accounting period in which they become available and measurable and expenditures are recorded in the accounting period in which the liability is incurred. If measurable, notwithstanding that the receipt of the revenue or the payment of the expenditure may take place, in whole or in part, in another accounting period. (Note, however, that governmental fund expenditures for unmatured interest on general long-term debt should be recorded when due. The modified accrual basis of accounting is appropriate for governmental funds and expendable trust fund.)

No Child Left Behind (NCLB) – A federal law tying federal funds to schools that are labeled as “Meeting Adequate Yearly Progress” and giving financial and operational sanctions against schools labeled as “Not Meeting Adequate Yearly Progress.”

Non-Instruction – The activities concerned with providing non-instructional services to students, staff or the community including community and adult education.

Nonspendable Fund Balance – The portion of fund balance that includes inventories and prepaid expenditures that are not expected to be converted to cash.

Nutrition Fund – The special revenue fund used by the district to account for the food services activities of the district as required by state and federal law.

Object – The accounting classification assigned to expenditures to denote the type of item or service being purchased rather than to the purpose for which the expenditure was purchased (e.g. salaries, benefits, supplies, textbooks, etc.)



Operating Fund – A fund used in the day-to-day activities of the district.

Operation and Maintenance of Plant – The function classification assigned to those activities concerned with keeping the physical plant open, comfortable, and safe for use. These activities include maintenance, custodians, utilities, grounds, equipment and vehicle services and property insurance.

Organizational Unit – A group of related tasks, responsibilities or services identified by a function number and administered as a unit.

Other Post-employment Benefits – Payments or services given to retirees other than pension benefits (e.g. healthcare).

Pedagogy – The art or science of being a teacher, generally refers to strategies or styles of instruction.

Pension Benefits – Payments to retirees provided through a Defined Benefit Pension Plan to members.

Precinct – A political division of the school district with distinct boundaries established for election purposes. Canyons District includes seven precincts. The voters in each precinct elect one representative to the Board of Education.

Program – Group activities, operations, or organizational units directed to attaining specific purposes or objectives.

Property – Any property which is subjected to assessment and taxation according to its value, but does not include monies, credits, bonds, stocks, representative property, franchises, goodwill, copyrights, patents, or other intangibles.

Proprietary Fund Types – The classification of funds used to account for a government's ongoing organizations and activities that are similar to those often found in the private sector. Enterprise funds and internal service funds are classified as Proprietary Fund Types.

Purchased Services – Amounts paid for personal services rendered by personnel who are not on the payroll of the school district and other services, which the district may purchase.

Residential Property – Any property used for residential purposes as a primary residence. It does not include property used for transient residential use or condominiums used in rental pools.

Restricted Assets – Monies or other resources, the use of which is restricted by legal or contractual requirements.



Retained Earnings – An equity account reflecting the accumulated earnings of proprietary fund types.

Restricted Fund Balance – The portion of fund balance that include resources that are subject to external constraints due to state or federal laws, or externally imposed by grantors or creditors.

Revenues – Increases in the net current assets of a governmental fund type from other than expenditure refunds, residual equity transfers, general long-term debt proceeds and operating transfers in.

Salary Schedule – A list setting forth the salaries to be paid in increments (years of experience) and lanes (professional training completed). Canyons District maintains separate salary schedules for teachers, classified employees, and administrators.

School – An institution where instruction is provided.

School Administration – The function classification assigned to those activities concerned with overall administrative responsibility for a single school or a group of schools. These include principals, assistant principals, and secretarial help.

Self-Insurance – A term used to describe the retention by an entity of a risk of loss arising out of ownership or from some other cause, instead of transferring that risk to an independent third party through the purchase of an insurance policy.

Special Revenue Fund – A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Step Increase – A salary enlargement based on years of experience. Also known as an increment.

Student Activities Fund – A fund used to account for the monies specifically charged or received for a particular school's student related activities and fees.

Student Support Services – The function classification assigned to those activities which are designed to assess and improve the well-being of students and to supplement the teaching process. These include guidance counselors, attendance personnel, psychologists, social workers, health service workers, and the attendant office personnel who assist with the delivery of these services.

Student Transportation – The function classification assigned to those activities concerned with the conveyance of students to and from school, as provided by state law. These include the transportation director, route and transportation coordinators, the attendant secretarial help, bus drivers, bus maintenance and other bus operations.



Support Services – The function classification assigned to those services providing administrative, technical, personal, and logistical support to facilitate and enhance instruction. Subcategories of support services include students, instructional, school administration, district administration, central services, operation and maintenance of plant, and student transportation.

Supplies – A supply item is any article or material meeting any one or more of the following conditions:

- It is consumed in use
- It loses its original shape or appearance with use
- It is expendable; that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to replace it with an entirely new unit rather than repair it
- It is an inexpensive item, having characteristics of equipment whose small unit cost makes it inadvisable to capitalize the item
- It loses its identity through incorporation into a different or more complex unit or substance

Supplies and Materials – Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. With the exception of some unique areas such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

Taxes – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Tax Rate – A rate of levy on each dollar of taxable value of taxable property except fee-in-lieu properties.

Taxable Value – The fair market value less any applicable reduction allowed for residential property.

Teacher/Pupil Ratio – The average number of students required to hire one teacher. Actual class sizes may vary widely according to subject, enrollment patterns, and other factors.

Tort Liability – A budget fund to administer funding designated for premiums on property and liability insurance.

Truth-in-Taxation – The section of the law governing the adoption of property tax rates. A stipulation of the law requires an entity to advertise and hold a public hearing if it intends to exceed the certified tax rate.



Unassigned Fund Balance – The portion of fund balance in the General fund that is available for any purpose.

Uniform Fee – A tax levied on the value of fee-in-lieu property. The tax is uniform throughout the State.

Uniform School Fund – Monies allocated by the state legislature for operation of Utah's education system. Funding sources include sales tax, income tax, property tax, and other taxes earmarked for education.

Utah Core Criterion Referenced Test (CRT) – A test administered at the end of each school year to assess how well students have mastered the standards and objectives set forth in the state of Utah Core Curricula for language arts, mathematics, and science.

Voted or Board Leeway – With an election, a school district may levy a voted leeway up to 0.002000 per dollar of taxable value as approved by a majority of the electors in the district. Up to the 0.002000 leeway ceiling, each school board may also levy a tax rate of up to 0.000400 per dollar of taxable value for class-size reduction. The voted or board leeway receives state support to provide an incentive for the local districts to seek additional funds and to add to their educational programs.

Weighted Pupil Unit (WPU) – An amount used to calculate how much state money each school district qualifies to receive in one school year. The dollar value of the WPU is established annually by the state legislature. The number of WPUs provided to each school district is based on number of students enrolled, number of handicapped students, and many other weighted factors.