

Comprehensive Annual Budget Report

July 1, 2017 - June 30, 2018



Canyons School District

9361 South 300 East

Sandy, Utah 84070

www.canyonsdistrict.org

Superintendent of Schools
James Briscoe, Ph.D.

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CSD Communications Office

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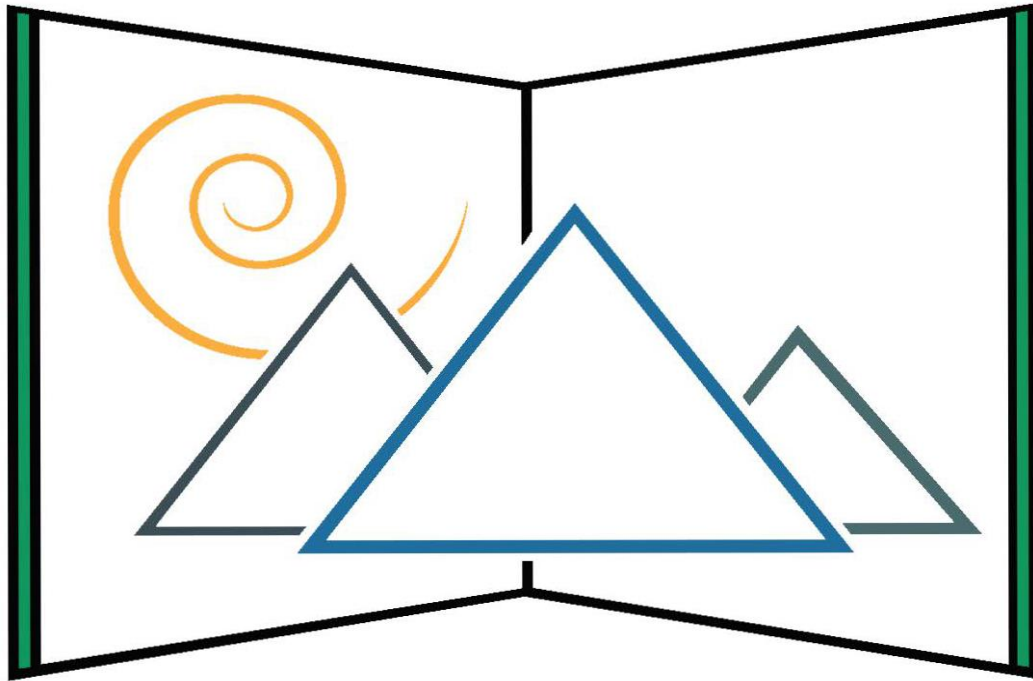
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CANYONS
School District

INTRODUCTORY SECTION



CANYONS
School District
*"Celebrating the Highest
Standards of Educational Excellence"*

Office of Superintendent

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May 25, 2017

The Honorable Board of Education
Canyons School District
Sandy, Utah

Dear Board Members:

We hereby submit to you the budget for the Canyons School District for the fiscal year 2017-2018 and a revised budget for the fiscal year 2016-2017. The development of the budget was completed by reviewing every revenue and expenditure item under the control of the District.

The budget is a responsible, balanced financial plan designed to carry out the District's mission: All students will graduate from Canyons School District college- and career-ready.

The budget was prepared in accordance with all laws and legal requirements of the state of Utah and the federal government, as well as guidance provided by the Board. The accounts and the business practices of the District are subject to both external and internal audits on a continuous basis. The District has established sound financial policies and practices to ensure that taxpayer funds are expended appropriately.

The budget is developed by organizational units and includes historical financial information for purposes of comparison and analysis. Prior Comprehensive Annual Budget Reports have earned the Distinguished Budget Presentation Awards from the Government Finance Officers Association (GFOA) and the Meritorious Budget Award from the Association of School Business Officials (ASBO) International. This report continues to conform to the award requirements and will be submitted for consideration.

This budget reflects basic state support through weighted pupil units (WPU) with a weighted value of \$3,311 per student, an increase of \$127 (4.0%) over the 2016-2017 support of \$3,184. Included in the budget is the Alta High Step To The U program which will provide an avenue for students to earn college credit and the Jordan High AVID Bridges initiative, wherein incoming ninth graders will be better prepared for the high school experience. Also included are the negotiated agreements with Canyons Education Association (CEA) and Canyons Education Support Professional Associations (CESPA). A new single-lane certified salary schedule was adopted which will increase the life-time earnings for educators. Teachers were granted steps under the former schedule and then transitioned to the new schedule with a minimum of a 4.0% salary increase. This is the largest salary increase granted in the District's nine-year history. The starting salary for

incoming teachers will be \$40,500 meaning the District can compete for the best and brightest candidates.

The District's major emphasis during 2017-2018 moving toward the goal of having every child college-and-career ready is two-fold. First, indicators for student achievement growth have been adopted, which include graduation rate, ACT and SAGE assessment scores. Teachers will continue to receive professional development to implement the curriculum to ensure these targets are met. Secondly, the continuation of the District's \$250 million bond school building program with the completion of the Alta View Elementary and Midvale Middle rebuilds (both to open fall 2017). Construction will continue on the renovation of Indian Hills Middle school which will re-open in the fall of 2018. When Indian Hills Middle school is finished the District will have kept its promise to the voting electorate in that all thirteen projects listed on the bond will have been completed.

The District is committed to making available to the community all information necessary for understanding the funding and allocation process that drives its operation. This document, which is also available online at www.canyonsdistrict.org fulfills that commitment and it is hoped that readers will find the Comprehensive Annual Budget Report to be useful as a resource. Feedback on the content and design of the document is greatly appreciated. Should questions arise, please feel free to contact the Accounting Department at (801) 826-5341.

We would like to thank Sherril Taylor, who serves as Board President, and other members of the Board for their dedicated service in conducting the financial affairs of the District in a responsible and progressive manner. To the many students, parents, citizens, and employees whose questions and suggestions continue to help refine the operations of Canyons School District, our deepest appreciation is offered.

Respectfully submitted,



James Briscoe, Ph.D.
Superintendent of Schools



Leon Wilcox, CPA
Business Administrator

BOARD OF EDUCATION AND ADMINISTRATIVE PERSONNEL

Board President.....Sherril Taylor
Board First Vice-President..... Nancy Tingey
Board Second Vice-President..... Amber Shill
Board Member Clareen Arnold
Board Member Chad Iverson
Board MemberMont Millerberg
Board MemberSteve Wrigley

Superintendent of Schools..... Dr. James Briscoe
Business Administrator Leon Wilcox, CPA
Assistant Superintendent for Operations and Schools..... Dr. Robert Dowdle
Assistant Superintendent for Curriculum and Instruction..... Dr. Kathryn McCarrie
Assistant Superintendent for External RelationsE. Charles Evans
Legal Counsel.....Daniel Harper, JD
Director of Accounting and BudgetingGary Warwood, CPA

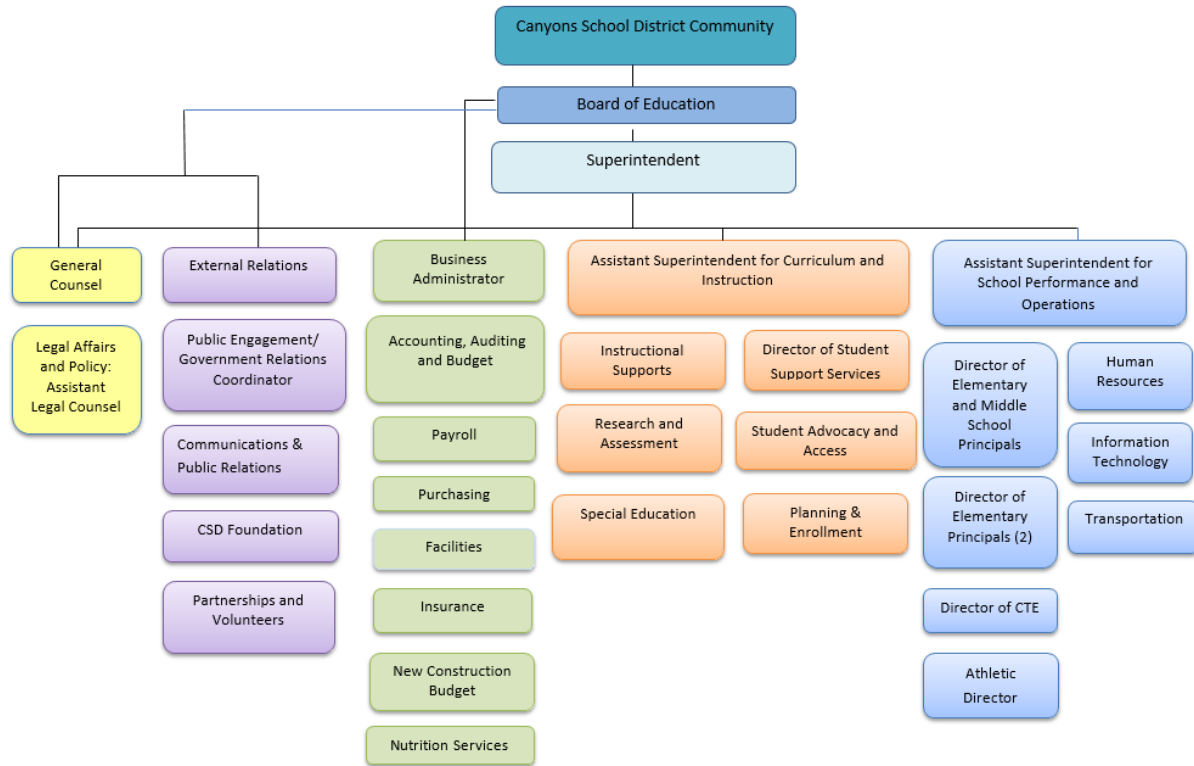
Canyons School District Board of Education



Back row: L-R Mont Millerberg, Chad Iverson, Steve Wrigley, Sherril Taylor (President)
Front row: L-R Clareen Arnold, Amber Shill (Second Vice-President), Nancy Tingey (First Vice-President)

The Canyons Board of Education is a dedicated group of community leaders who are elected to overlapping four-year terms and represent specific geographic regions of Canyons School District. Although each member represents a different region, they are dedicated to ensuring the success of every student in the District through clear, concise direction to the Superintendent and Business Administrator.

Organizational Chart



*This organizational chart is established with a clear understanding that communication will take place both vertically and horizontally. Board members have the right and authority to contact any administrator holding a position on this chart.

EXECUTIVE SUMMARY

Budget Overview

The Canyons School District budget beginning July 1, 2017 and ending June 30, 2018 includes actual audited figures from 2013-2014, 2014-2015, 2015-2016, the final amended budget for 2016-2017 and proposed budget for 2017-2018. The 2017-2018 school year will be the District's ninth year of operations. The Board of Education formally adopted the final 2016-2017 budget and the proposed 2017-2018 budget on June 13, 2017. The budgets presented in this document include all governmental funds and proprietary funds for which the Board is legally responsible. The budgets in this book are organized by fund as follows:

Governmental Fund Types

- General Fund (a major fund)
- Pass-Through Taxes Fund
- District Activity Fund
- Canyons Education Foundation Fund
- Nutrition Services Fund
- Capital Outlay Fund (a major fund)
- Debt Service Fund (a major fund)

Proprietary Fund Types (Internal Service Fund)

- Self-Insurance Fund



Budgets are presented on the modified accrual basis of accounting for all governmental fund types, and on the accrual basis for proprietary fund types. The audited financial statements use the same basis of accounting as the budget. This is consistent with Generally Accepted Accounting Principles (GAAP). Unencumbered annual appropriations lapse at the end of each fiscal year. A commitment of fund balance is established for all encumbered amounts and carried forward into the next year.

The budget is designed to help assure fiscal integrity and efficiency and to provide accountability for public funds. All school principals and department directors are required to monitor their budgets to assure that expenditures do not exceed appropriations. Users of budgeted accounts are provided with on-line detailed information to help facilitate this task. In addition, the Accounting, Budgeting, and Auditing Department is tasked with monitoring all District accounts and establishing daily controls over expenditures.

Mission and Vision of the District

This budget was designed to meet the mission of the District which is:

“Every student who attends Canyons School District will graduate college-and-career ready.”

In the past year the Board adopted the following vision statement:

Canyons School District is a public education system dedicated to delivering a high-quality education to students, valuing and rewarding the vital contributions of employees, and helping learners of all ages be prepared for meaningful life opportunities. We value transparency and collaboration in governance. We work together with families and community partners to establish and maintain safe, supportive, and academically challenging school environments which strengthen neighborhoods and communities.

Examples of efforts made to achieve the mission and long-term goals of the District during the 2016-2017 school year are:

- During 2016-2017 the approximate number of graduates will be:
 - Alta High School - 344
 - Brighton High School - 482
 - Corner Canyon High School - 480
 - Hillcrest High School - 476
 - Jordan High School - 454
 - Diamond Ridge (Alternative High School) – 15
 - Entrada (Adult High School) - 185
 - South Park Academy (Utah State Prison) - 104
- 22 students were Sterling Scholar finalists with Abigail Olsen from Hillcrest High winning the Computer Science category.
- Two students, Eric Jackson of Corner Canyon High and Brian Johnson of Jordan High were 2017 National Merit Scholar recipients.
- Hillcrest High counselor Eric Murdock was named School Counseling Educator of the Year by the Utah Association of Career and Technical Educators.
- Altara Elementary teacher Joani Richardson was one of 11 teaching professionals in Utah to receive the Huntsman Award for Excellence in Education this year.



Additional 2016-2017 accomplishments include:

- Jordan High robotics team won the 2017 Utah Regional FIRST Robotics competition.
- Three Canyons high schools rank in Utah’s top 10 for Advanced Placement participation or pass rates: Brighton, Corner Canyon, and Hillcrest.
- In 2017, high school ACT scores exceeded the State average in all categories. Furthermore, SAGE scores for grades 3, 5, and 8 also were well-above the State average, see Indicators for Student Achievement towards the end of this summary.

- The construction of Butler Elementary was completed on schedule and under-budget as the school opened in August 2016. The rebuilds of Midvale Middle and Alta View Elementary are nearing completion and both schools will open August 2017. Construction will continue on the renovation of Indian Hills Middle which will re-open August 2018.
- Due to enrollment growth, the District was a recipient of \$6.8 million in the final year of the Salt Lake County Capital Equalization program.

FY2017-2018 Priorities

As part of achieving the mission and long-term goals of the District, the District's priorities for the 2017-2018 year are two-fold:

1) Academic Achievement Plan

- Focus the Academic Achievement Plan to meet the target indicators established by the Board. The following programs will assist in achieving this goal:
 - Achievement Coaches – budgeted for 32.1 FTE's for elementary schools and 15.8 FTE's for secondary schools for a total cost of \$4.2 million.
 - Education Technology Coaches – budgeted for 19 FTE's for a cost of \$1.6 million.
 - External Coaches – budgeted for 19.5 FTE's with a cost of \$1.8 million.
 - Elementary Education Technicians (Brain Boosters) – budgeted for 3-4 hourly employees at each elementary school for \$0.8 million.
 - Classroom Aides from Land Trust – budgeted for hourly employees with a cost of \$2.7 million.
 - Behavior Aides – budgeted for hourly employees with a cost of \$0.4 million to assist in monitoring behaviors. This is a new initiative for 2017-18.
- Expand the supplemental hours of instruction for kindergarten to additional school locations.
- Continue to receive feedback from the teacher evaluation system and make revisions where it is deemed necessary.
- Implement the Step To The U program at Alta High with a budget of \$80K, the AVID Bridges program at Jordan High with a budget of \$33K and continue the Hillcrest High feeder initiative with 4 FTE and a budget of \$320K.
- Promote the new teacher salary schedule to recruit and retain the top educators.

2) Capital Facilities

- Continue the construction for the renovation of Indian Hills Middle, which will be completed by August 2018.
- Install a new boiler and chiller at Eastmont Middle, to provide a more comfortable environment to enhance student learning as well as reduce energy costs.
- Roof replacements for Oakdale and Park Lane Elementary Schools. The transportation parking lot will be redesigned and new asphalt installed.

Strategic Goals and Strategies

The District has several long-term goals and objectives. The goals are grouped into two classifications 1) Academic and 2) Financial/Operations. Below are some of the main goals and long-term solutions the District is working towards.

1) Academic Goals

- Improve science and math results.
- Increase the number of students taking advanced placement classes.
- Improve offerings for gifted and talented students in non-magnet schools.
- Improve and simplify the teacher evaluation tool of CTESS.
- Improve the culture throughout the District.

Academic coaches will focus on supporting teachers in science, math and technology.

Principals and teachers will review ideas to incentivize students to take advanced placement classes as well as ideas on gifted and talented programs. Teacher satisfaction surveys on CTESS and culture will be formulated and the results examined. If needed, future changes will be initiated.

2) Financial/Operations

- Increase community involvement
- Stabilize insurance costs
- Long range facility plans
- Long range technology plans

The District will review responses from newsletters, comments on website, school community council feedback, and other sources to enhance community involvement. Committees have been formed to review and regularly update strategies for insurance, facilities and technology.

Budget Cycle

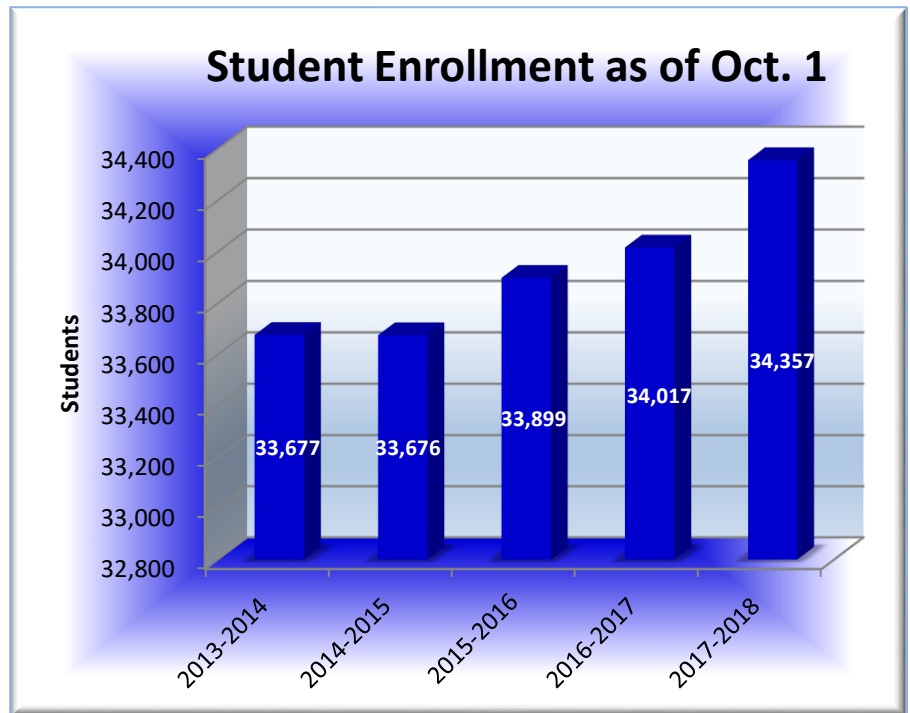
The process of budget development is a year-round process that involves schools and departments.

- September – Beginning fund balances are established once the financial audit of the Comprehensive Annual Financial Report (CAFR) for the prior fiscal year is completed. This is our starting point.
- March – The Utah Legislature completes its session so state revenue funds for education can be determined. Local and federal revenue sources are also projected. Once completed, likely revenues are known for the District to carry out its mission.
- March – Enrollment projections by school and grade level are finalized to establish FTE allocations to schools. At the same time, negotiations on salary and benefits (by far the largest expenditure category in the budget) are beginning.

- March/April – Schools and departments submit their expenditure requests. Those requests are matched against the District’s mission and objectives and are prioritized.
- Based on the latest information available and as legal deadlines approach, expenditures are fit within available revenues and the budgets are balanced. Expenditures are budgeted to be equal to projected available revenues, which include available fund balances. Budgets are considered balanced as long as expenditures do not exceed the total of expected revenues and available fund balances. However, the District is committed to remain fiscally sound and secure in the long-term so any use of fund balance is done so prudently.
- June 1 – Tentative budget completed, posted on website and placed on file in the Business Administration Office.
- June 8 – Assessed property valuations will be received from the County to determine the certified property tax rate and debt service rate.
- June 22 – Budget adopted no later than June 22 by the Board of Education.
- August – If the Board determines to increase the tax rate above the certified tax rate, a Truth-in-Taxation hearing is held, after which the budget is adopted.
- Once adopted, the budget can be amended throughout the fiscal year, as necessary, by the Board of Education. The Board, upon recommendation of the Superintendent, can approve reductions in appropriations. An increase in appropriations requires notice published in a newspaper of the date, time, and place of a public hearing on the proposed changes. After receiving public comment, the Board can then take action on the amendments. Because there has been a legal determination made by the State Superintendent of Public Instruction that the level for which expenditures may not exceed appropriations is the total budget of a given fund, the budget of the Canyons School District is usually amended once each year, when the Board also takes action on the new fiscal year budget (prior to June 22).
- After the fiscal year is completed and the independent audit is performed, the CAFR reports the budget revenues and expenditures against actual for comparison in all governmental funds. The District strives for a close correlation between budget and actual, however due to conservative budgeting practices an increase in the fund balance may occur. Actual fund balances are set for each fund and the budgeting process starts again.

Student Enrollment

Overall, the District is expecting a fairly large increase of 340 students. Elementary schools will increase 120 new students. The primary reason for this change is several neighborhoods are experiencing a regeneration of students. Also students are permitting into Canyons to take advantage of its dual immersion programs. Middle school enrollment is expected to increase by 215 students. This is primarily due to the students progressing through the system who have taken advantage of the District's dual immersion and SALTA programs. As of the printing of this budget the District is still monitoring possible enrollment figures. As student enrollment drives the hiring process the District is being prudent not to over hire for various positions. Enrollment is expected to be relatively stable for future years.



Revenues

Canyons School District governmental fund types receive approximately 45.7% of their revenues from local property taxes, 40.9% from the State of Utah, 6.6% from the federal

ALL DISTRICT FUNDS-SUMMARY OF REVENUES

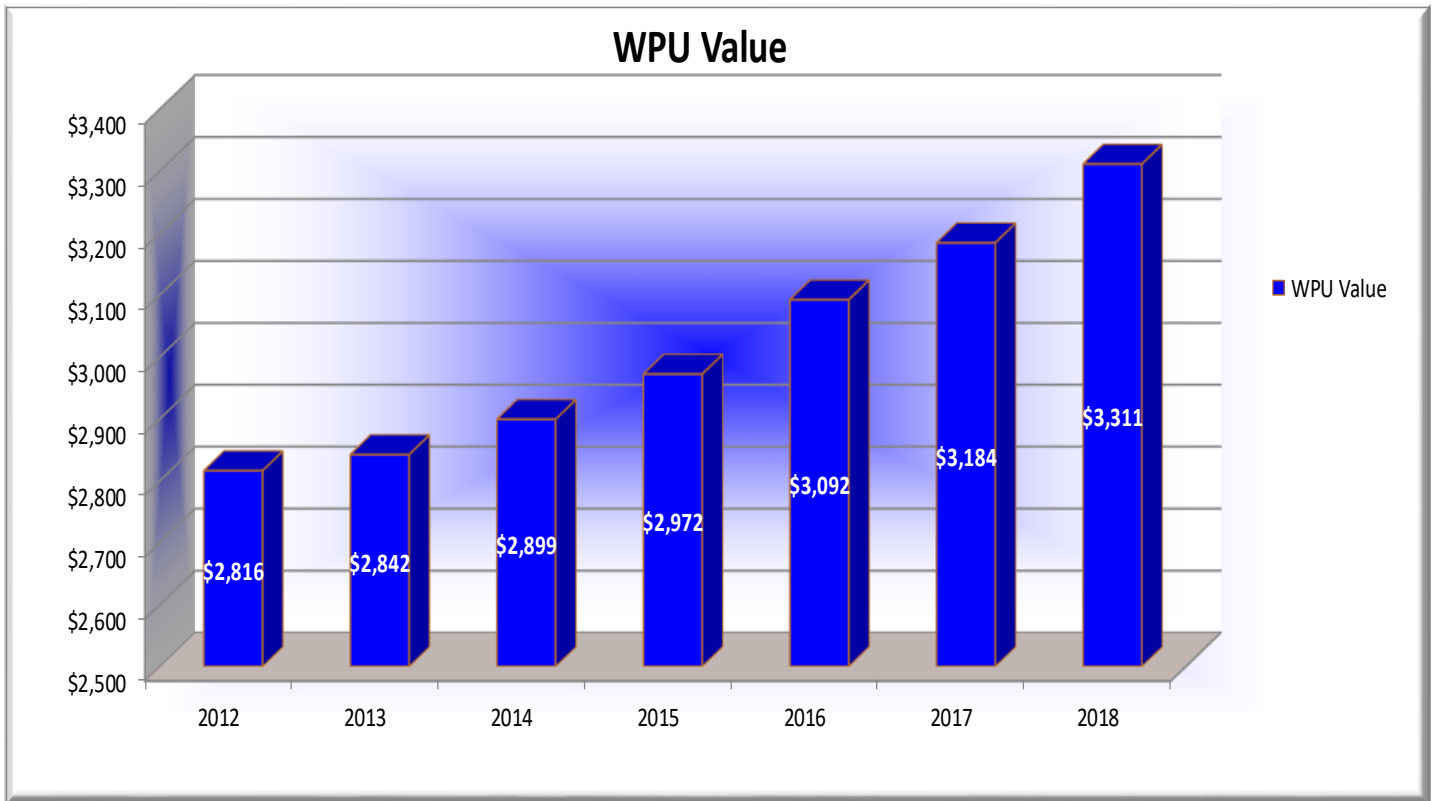
Fiscal Years 2013-2014 through 2017-2018

Funds	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Final Budget 2016-2017	Budget 2017-2018	2017 vs. 2018 Change Amount	Percent
General	\$220,335,982	\$223,090,753	\$239,653,133	\$244,792,176	\$258,801,574	\$14,009,398	5.72%
Capital Outlay	27,945,951	28,265,802	28,756,737	30,511,787	21,464,167	(\$9,047,620)	(29.65%)
Debt Service	25,126,294	26,635,681	28,462,963	30,361,732	28,844,558	(\$1,517,174)	(5.00%)
Nutrition	11,709,348	12,173,444	12,530,714	12,628,462	12,700,289	\$71,827	0.57%
Non K-12	5,680,081	5,271,674	-	-	-	-	-
District Activity	10,275,511	10,022,898	9,875,648	12,005,656	12,130,242	\$124,586	1.04%
Pass-Through Taxes	8,174,385	8,764,277	9,978,475	10,345,634	10,552,546	\$206,912	2.00%
Canyons Foundation	527,961	356,188	321,884	400,000	425,000	\$25,000	6.25%
Employee Insurance	24,954,876	24,749,405	25,453,990	26,464,044	29,750,055	\$3,286,011	12.42%
Total	\$334,730,389	\$339,330,122	\$355,033,544	\$367,509,491	\$374,668,431	\$7,158,940	1.95%

Beginning in FY2015-2016 the Non K-12 fund will be included in the General Fund.

government, and 6.8% from other local sources, including investments. The District anticipates an increase in total revenues of \$7.2 million in 2017-2018 with State revenues accounting for \$4.7 million of the increase (see note at end of expenditure section). Revenues in the General Fund will increase by \$14.0 million. Property taxes account for most of the increase. When the countywide capital equalization sunset on December 31, 2016, the District was a recipient of \$6.8 million and it will retain those funds on-going in the General Fund instead of the Capital Outlay Fund. The State increased the WPU value 4.0% which is the cause for the rise in State funds. Federal revenues will increase as the District plans on using more carryover funds. Revenues in the Capital Outlay fund will decrease by \$9.0 million as the equalization noted above will be transferred to the General Fund. Revenues in the Internal Service Fund will rise as insurance premiums will be increased by \$2.9 million with the District contributing \$2.4 million and employees contributing the remainder. The remaining \$0.4 million increase in this fund will come from expected re-insurance reimbursements. The following chart shows a five-year comparison of revenues by fund:

The Utah State Legislature increased the regular weighted pupil unit (WPU) value from \$3,184 to \$3,311. The following chart shows a seven-year history of the regular WPU.



Expenditures

Overall, expenditures of all funds are expected to decrease by \$15.3 million. Most of the decrease will be in the Capital Outlay Fund as the construction of Midvale Middle and Alta View will be completed. Expenditures in the General Fund will increase by \$13.6 million as the Board granted the largest pay increase in its history to recruit and retain employees. There are no significant changes in expenditures for the other governmental funds. Budgeted expenses in the Employee Insurance Fund will continue to increase due to inflationary increases in medical expenses and prescriptions.

The following chart shows a five-year comparison of expenditures by fund:

ALL DISTRICT FUNDS-SUMMARY OF EXPENDITURES

Fiscal Years 2013-2014 through 2017-2018

Funds	Actual	Actual	Actual	Final Budget	Budget	2017 vs. 2018 Change	
	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Amount	Percent
General	\$219,910,019	\$222,460,564	\$239,438,085	\$249,425,003	\$263,068,679	\$13,643,676	5.47%
Capital Outlay	42,314,715	60,504,410	55,981,848	76,416,419	45,757,405	(30,659,014)	(40.12%)
Debt Service	29,029,888	27,383,716	28,917,441	28,877,255	28,882,127	4,872	0.02%
Nutrition	11,833,616	12,242,509	12,339,288	13,235,239	13,440,890	205,651	1.55%
Non K-12*	7,112,915	5,446,155	-	-	-	-	-
District Activity	9,641,340	9,510,832	9,672,542	12,420,259	12,438,325	18,066	0.15%
Pass-Through Taxes	8,174,385	8,764,277	9,978,475	10,345,634	10,552,546	206,912	2.00%
Canyons Foundation	633,221	680,437	502,882	609,140	626,881	17,741	2.91%
Employee Insurance	26,636,724	26,951,966	27,243,986	28,527,594	29,760,612	1,233,018	4.32%
Total	\$355,286,823	\$373,944,866	\$384,074,547	\$419,856,543	\$404,527,465	(\$15,329,078)	(3.7%)

*Beginning in FY2015-2016 the Non K-12 fund will be included in the General Fund.

*Note: At the end of fiscal year 2015-2016, the District reported \$5.9 million in Federal and State deferred revenues. Most of the deferred revenues are budgeted to be spent in the final revised budget; however, a similar amount of deferred revenue will likely be reported at the end of 2016-2017. Therefore, revenues and expenditures for the final amended budget will always be overstated by the amount of deferred revenue.

Fund Balance

To comply with the Government Accounting Standards Board (GASB) requirements, the District's fund balance is classified by the following types:

- *Nonspendable* includes inventories and prepaid expenditures that are not expected to be converted to cash.
- *Restricted* includes net fund resources that are subject to external constraints due to state or federal laws, or externally imposed conditions by grantors or creditors.
- *Committed* balances are funds that have constraints on use imposed by the Board of Education.

- *Assigned* balances in the General Fund are those that do not meet the requirements of restricted or committed but that are intended to be used for specific purposes.
- *Unassigned* balances in the General Fund are all other available net fund resources.

Nonspendable, committed and assigned fund balances for the General Fund for FY 2017-2018 is shown to the right.

The District does not budget for an unassigned fund balance in the General Fund. This is in alignment with the concept that revenues provided to a district are intended to be used during the period for which they were generated. However, it is probable that an unassigned fund balance will occur during the 2017-2018 school year due to conservative budgeting practices. Utah law allows a maximum reserve of 5% committed of the adopted budget (53A-19-103) for economic stabilization. The law stipulates that this commitment may not be used in the negotiation or settlement of contract salaries for employees. Furthermore, the law states that the reserve cannot be used until the District's Board of Education provides the State Board of Education with an adopted, written resolution setting forth the reasons for using the funds. In prior fiscal years, the Board has made the following commitments:

- 5% for economic stabilization.
- Fully fund local retiree benefits based on actuarial assumptions.
- Fund all compensated absences based on annual calculations.
- The fund balances for the District Activity and Canyons Education Foundation remain in those funds.

The fund balances for the Nutrition, Capital Outlay, and Debt Service funds are restricted due to enabling legislation.

The District's overall fund balance will decrease by \$29.9 million. The Capital Outlay Fund balance will decrease \$24.3 million as bond proceeds issued in previous years as well as tax revenues received in prior years will be spent on renovating Indian Hills Middle. The fund balance in the General Fund is budgeted to decrease by \$4.5 million; however, due to conservative budget practices the actual decrease is expected to be less.

The chart on the following page contains a five-year comparison of fund balance:

General Fund Balance Classification	
	Amount
Non-Spendable	
Inventories	\$1,582,256
Committed	
Economic Stabilization	13,153,434
Retiree Benefits	17,384,693
Compensated Absences	1,199,146
Contractual Obligations	1,400,000
Assigned	31,052,971
Unassigned	-
Total General Fund Balance	\$65,772,500

ALL DISTRICT FUNDS-SUMMARY OF FUND BALANCES

Fiscal Years 2013-2014 through 2017-2018

Funds	Actual	Actual	Actual	Final Budget	Budget	2017 vs. 2018 Change	
	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Amount	Percent
General	\$74,792,946	\$75,036,081	\$75,073,453	\$70,236,486	\$65,772,500	(\$4,463,986)	(6.36%)
Capital Outlay	109,689,785	125,271,740	102,746,629	56,841,997	32,548,759	(24,293,238)	(42.74%)
Debt Service	2,372,797	2,024,762	1,570,284	3,054,761	3,017,192	(37,569)	(1.23%)
Nutrition	2,825,951	2,756,886	2,948,312	2,341,535	1,600,934	(740,601)	(31.63%)
Non K-12	-	-	-	-	-	-	-
Pass-Through Taxes	-	-	-	-	-	-	-
District Activity	4,952,878	5,464,944	5,668,050	5,253,447	4,945,364	(308,083)	(5.86%)
Canyons Foundation	594,260	482,584	479,262	474,262	469,262	(5,000)	(1.05%)
Employee Insurance	7,146,605	4,944,044	3,154,048	1,090,498	1,079,941	(10,557)	(0.97%)
Total	\$202,375,222	\$215,981,041	\$191,640,038	\$139,292,986	\$109,433,952	(\$29,859,034)	(21.44%)

Beginning in FY2015-2016 the Non K-12 fund will be included in the General Fund.

Property Taxes

The tax rate for 2017-2018 will be 0.007014, a decrease of 0.000213 or 2.95% from the prior year rate. The District was a recipient of \$6.8 million from the countywide equalization in 2016-2017. The countywide capital equalization sunset on December 31, 2016. Per statute, the District is allowed to keep the tax revenue on an on-going basis and the tax rate will be adjusted.

Each homeowner could see different results on their tax bill depending upon the change in the value of their home in relation to the change in the tax rate. Additionally, as the District will retain the countywide equalization funds, this may also impact the amount owed by homeowners. Utah tax laws provide for a certified rate that generates the same revenues from one year to the next. The District will stay within the certified rate and will not be required to hold a tax hearing. Below is a five-year history of tax rates.

ALL DISTRICT FUNDS-SUMMARY OF TAX LEVIES

Fiscal Years 2013-2014 through 2017-2018

Funds	Actual	Actual	Actual	Final Budget	Budget	2017 vs. 2018 Change	
	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Amount	Percent
General Fund:							
Basic Program	0.001535	0.001419	0.001736	0.001675	0.001568	(0.000107)	(6.39%)
Board Local Levy	0.001729	0.001614	0.001477	0.001249	0.001480	0.000231	18.49%
Voted Leeway	0.001600	0.001600	0.001600	0.001600	0.001600	-	(0.00%)
Capital Projects:							
Capital Local	0.001028	0.000971	0.000827	0.000538	0.000951	0.000413	76.77%
Capital Equalization	0.000600	0.000600	0.000600	0.000600	-	(0.000600)	(100.00%)
Debt Service:							
Canyons Debt Service	0.000524	0.000668	0.000757	0.000801	0.000737	(0.000064)	(7.99%)
Former Jordan Debt Servi	0.001095	0.000951	0.000862	0.000764	0.000678	(0.000086)	(11.26%)
Total	0.008111	0.007823	0.007859	0.007227	0.007014	(0.000213)	(2.95%)

The schedule below reflects the property tax dollar impact for every \$100,000 of home value for the past five years.

Tax Impact For Every \$100,000 of Home Value	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Budget 2017-2018
For Every \$100k in Home Value	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Primary Residential Exemption	45%	45%	45%	45%	45%
Taxable Value	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
Total Property Tax Rate Assessed	0.008111	0.007823	0.007859	0.007227	0.007014
Property Tax Due	\$ 446.11	\$ 430.27	\$ 432.25	\$ 397.49	\$ 385.77
Property Tax Increase (Decrease) From Prior Year For Every \$100k In Home Value	\$ -	\$ (15.84)	\$ 1.98	\$ (34.76)	\$ (11.72)

Major Funds

The General Fund, Capital Outlay Fund and Debt Service Fund are categorized as major governmental funds because of the large dollar amounts of revenues and expenditures. These three funds account for 91% of all governmental fund expenditures. The following is an overview of each.

General Fund

The District classifies expenditures into functions prescribed by the Utah State Board of Education. Their definitions are as follows:

- **Instruction** – Activities dealing directly with the interaction between teachers and students. Teaching may be provided to pupils in a school classroom or other location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. Included here are the activities of aides or assistants of any type that assist in the instructional process.
- **Student Services** – Activities that are designed to assess and improve the well-being of students and to supplement the teaching process. Examples of student services are counselors, social workers, psychologists, and nurses.
- **Staff Services** – Activities associated with assisting the instructional staff with the content and process of providing learning experience for pupils. It includes activities designed to manage, direct, and supervise the instructional program and improve the quality of instruction and curriculum. The costs of acquiring and distributing library and media resources used to support instruction are included here.
- **District Administration** – Activities concerned with establishing and administering policy for the entire school system. It includes responsibilities of such areas as the Board of Education and the Office of the Superintendent.

- **School Administration** – Activities concerned with the overall administrative responsibility for a single school or a group of schools. It includes the principal, assistant principal, and other administrative and clerical staff.
- **Central Services** – Activities that support other administrative and instructional functions including business services (accounting, budgeting, and payroll) purchasing, human resources, planning and enrollment, information technology, and public relations.
- **Operational and Maintenance of Plant** – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities that maintain safety in buildings, on the grounds, and in the vicinity of schools are included.
- **Student Transportation**– Activities concerned with the transportation of students to and from school, as provided by state law.

The following five-year comparison of expenditures from the General Fund is presented by function on a per pupil bases as of October 1:

GENERAL FUND-EXPENDITURES PER STUDENT

Fiscal Years 2013-2014 through 2017-2018

Funds	Actual	Actual	Actual	Final Budget	Budget	2017 vs. 2018 Change	
	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Amount	Percent
Instruction	\$4,064	\$4,110	\$4,315	\$4,493	\$4,747	\$254	5.66%
Student Services	282	300	322	334	339	5	1.52%
Staff Services	356	343	479	512	512	0	0.00%
District Administration	55	71	71	78	80	2	2.44%
School Administration	487	495	540	557	580	23	4.20%
Central Services	358	377	399	394	410	16	3.95%
Operations & Maintenance of Plant	704	688	701	705	724	19	2.69%
Student Transportation	223	223	227	250	255	5	2.01%
Community	-	-	9	9	9	0	0.00%
Expenditure per Student	\$6,530	\$6,606	\$7,063	\$7,332	\$7,657	\$325	4.43%
Percent of Increase	n/a	1.16%	6.92%	3.81%	4.43%		
October 1 Enrollment	33,677	33,676	33,899	34,017	34,357	340	1.00%

General Fund Employees/Negotiations

Education, by its nature, is a labor intensive effort. Employee salaries and benefits comprise 88% of the General Fund expenditures. The District has 68% of its budgeted FTE's (full-time equivalents) instructing students. Another 10% of the FTE's are in schools supporting our students and teachers (the student and staff support functions). The schedule on page 20 shows the number contracted FTE's for each function in the 2016-2017 final budget and the 2017-2018 budget. FTE comparisons for previous fiscal years can be found in the Information Section.

The District has completed negotiations with the Canyons Education Association (CEA), the Canyons Education Support Professional Association (CESPA) and its administrators. The major financial implications for each agreement are as follows:

- CEA** Fund step increases and convert certified employees to a single lane salary schedule. Each employee will receive at least a 4.0% salary increase. Additionally, employees who would have been on step 13 or higher on the old salary schedule will receive a one-time \$600 payment in November 2017. The total compensation package exceeds 9.0% from the previous year. Insurance premiums will increase 8.0% for employees on the traditional plans and 4.0% for those on the high deductible plans. The District's contribution will increase by 13.0%. The new 2017-2018 certified salary schedule is included in the Information Section.
- CESPA** Fund step increases and a 3.25% cost-of-living adjustment. Insurance premiums will increase 8.0% for employees on the traditional plans and 4.0% for those on the high deductible plans. The District's contribution will increase by 13.0%. The 2017-2018 ESP salary schedule is included in the Information Section.
- ADMIN** Fund step increases and a 3.25% cost-of-living adjustment. Administrators on the top step will receive a one-time 1.25% stipend. Insurance premiums will increase 8.0% for employees on the traditional plans and 4.0% for those on the high deductible plans. The District's contribution will increase by 13.0%. The 2017-2018 administrator salary schedule is included in the Information Section.



General Fund Full-Time Equivalents (Contract Employees Only)

Description	Final Budget 2016-2017	Budget 2017-2018 2017-2018	2017-2018 % of Total FTE's	Description	Final Budget 2016-2017	Budget 2017-2018 2017-2018	2017-2018 % of Total FTE's
Instruction				School Administration			
Traditional Elementary Teachers	619.0	616.5		Principals	44.6	44.6	
Traditional Middle School Teachers	318.3	315.3		Assistant Principals	46.0	46.0	
Traditional High School Teachers	380.3	378.2		Secretaries	97.3	97.3	
Special Education Teachers	233.4	234.2		Total School Administration	187.9	187.9	7.1%
CTE Teachers	22.3	22.1					
NCLB Teachers	27.4	24.4		Central Services			
Adult Ed/South Park Teachers	11.5	12.85		Asst. Superin. and Directors	16.0	16.0	
Other Certified Teachers	28.4	32.2		Accounting/Payroll Classified	9.0	9.0	
Special Education Classified Assist	90.2	92.9		Human Resource Classified	7.0	7.0	
Other Classified Assisants	58.2	57.6		Purchasing/Warehouse Classified	24.0	24.0	
Total Instruction	1789.0	1786.3	67.5%	Information Systems Classified	41.0	41.0	
				Planning/Pub. Relations	5.0	5.0	
Student Services				Total Central Services	102.0	102.0	3.9%
Directors	3.0	2.0					
Guidance Counselors	56.3	55.3		Operations of Plan			
Nurses and Therapist	17.9	18.1		Supervisors	9.0	9.0	
Psychologists	35.9	38.6		Custodians	128.0	128.0	
Secretaries and Other Classified	4.0	4.0		Journeyman Laborers	48.0	48.0	
Total Student Services	117.1	118.0	4.5%	Secretaries	4.0	4.0	
				Total Operations of Plant	189.0	189.0	7.1%
Staff Services							
Directors	14.1	15.1		Student Transportation			
Specialists and Coordinators	20.5	21.5		Directors	1.0	1.0	
Achievement/ Ed Tech Coaches	67.5	66.9		Bus Drivers	94.2	92.3	
Librarians	13.0	13.0		Mechanics	8.0	8.0	
Secretaries and Other Classified	15.5	15.5		Dispatchers/Secretaries	6.0	6.0	
Total Staff Services	130.6	132.0	5.0%	Coordinators/Analysts/Trainers	7	7	
				Total Student Transportation	116.2	114.3	4.3%
District Administration							
Superintendent and Other Director	7.0	7.0		Community			
Secretaries	5.0	5.0		Director	0.3	0.3	
Total District Administration	12.0	12.0	0.5%	Secretaries	1.4	1.4	
				Total Community	1.7	1.7	0.1%
				Total General Fund FTE's	2,645.5	2,643.1	100%

Capital Outlay Fund

The District has developed a long-term building program to construct new schools as well as renovate existing schools. The objective of this program is to provide school facilities that offer the optimum for student achievement and teacher collaboration. In June 2010, the District's citizens approved a \$250 million bond to facilitate the building program. Thirteen projects were included on the bond and by the end of 2017-2018 each one will have been completed. The major projects for 2016-2017 were the rebuilds of Alta View Elementary and Midvale Middle. The 2017-2018 budget will include the construction costs for the renovation of Indian Hills Middle. The District has five major on-going construction projects that will occur or overlap during fiscal years 2016-2017 and 2017-2018. While it's difficult to determine which fiscal year the actual expenditures will occur, the schedule below projects a forecast.

MAJOR BUILDING PROGRAM PROJECTS

School, Budgets and Opening Dates

Project	Projected Started	Project Budget	2013-2016 Actuals	2016-2017 Final Budget	2017-2018 Budget	Opening Date
Mount Jordan Middle (rebuild)	Jun-2013	\$41,500,000	\$40,666,100	\$195,919	\$0	Aug 2015
Midvale Middle (rebuild)	Jun-2015	43,000,000	17,964,831	22,742,086	2,293,083	Aug 2017
Butler Elementary (rebuild)	Jun-2015	18,500,000	15,829,739	2,670,261	-	Aug 2016
Alta View Elementary (rebuild)	Apr-2016	19,375,000	2,280,469	15,378,363	1,716,168	Aug 2017
Indian Hills Middle (renovation)	Apr-2017	24,150,000	184,878	3,765,000	20,200,122	Aug 2018
Total		\$146,525,000	\$76,926,017	\$44,751,629	\$24,209,373	

Several other building and site improvements will be completed during 2017-2018. The major projects include replacing the chiller and installing a boiler at Eastmont Middle (see below), renovating the transportation parking lot, replacing the roofs at Oakdale and Park Lane, replacing the carpet at Altara and Sunrise, and an office/entrance remodel at East Midvale. Up to ten buses will be purchased and \$3.7 million will be spent on technology equipment. See the Capital Outlay financial schedules for more detail.

Capital Fund Improvement's Impact on Operating Fund

Over the past several years the District has made multiple energy efficient upgrades in order to reduce utility costs. A new chiller and boiler will be installed at Eastmont Middle. It's anticipated the energy costs per square foot will decrease from \$1.60 to approx. \$0.95. The expected payback from the utilities savings is expected to be 4-6 years. Additionally, the new Midvale Middle and Alta View buildings will be much more energy efficient. For example, the utilities for the old Alta View building were all-electric. By installing a boiler, the energy costs will decrease substantially.

Debt Service Fund

In February 2003, voters approved the former Jordan School District (JSD) issuing \$281 million in bonds. The former JSD issued the final \$196 million of these bonds in 2007-2008. Per state statute, Canyons School District is responsible for repayment for its share of the outstanding debt. The District refunded these bonds in April 2014 which will provide an annual savings of \$550,000 until the bonds are retired. These bonds will be retired in the 2021-2022 fiscal year. Moody's Investor Services and Fitch Ratings, based upon the Utah State Guaranty Act, rate the old Jordan School District debt "Aaa" and "AAA," respectively.

The District has issued all \$250 million of the bonds authorized from the June 2010 election. All issued bonds have received an underlying rating of "Aaa" from Moody's and an "AAA" rating from Fitch, the highest possible for each. Fewer than 100 school districts nationwide can claim this distinction.

The Debt Service tax rate for all bonds payments will be 0.001415. The Board promised the taxpayers it would not increase the debt rate above the rate needed to pay off the old Jordan debt at its highest peak, which occurred in the 2011-2012 fiscal year, with the rate being 0.001619.

The current unused legal debt capacity is estimated to be \$946.6 million. The general obligation bonded debt is limited by Utah law to 4% of the fair market value of the total taxable property. Long-term borrowing will be confined to capital facilities projects and purchases of equipment, as required by law. Below is a summary for the ending bonded debt for 2016-2017 and 2017-2018.

Canyons School District Bonds Payable Summary

Bonds Payable, June 30, 2016	\$ 290,886,000
Less Bond Principal Payments (2016-2017)	<u>(16,896,000)</u>
Bonds Payable, June 30, 2017	273,990,000
Less Bond Principal Payments (2017-2018)	<u>(17,565,000)</u>
Bonds Payable, June 30, 2018	<u>\$ 256,425,000</u>

Budget Forecasts

Three-year budget forecasts for all governmental funds can be found in the Informational Section. With its flexible fund balances and a strong State and local economy the District believes it will experience stability for the foreseeable future.

The following chart is a summary of all governmental fund budget expenditure forecasts for fiscal years 2018-2021. The forecasted years are for informational purposes only, based on trend data, and are not used for planning purposes.

BUDGET FORECASTS-ALL GOVERNMENTAL FUNDS**Fiscal Years 2017-2018 through 2020-2021**

Funds	Budget 2017-2018	Forecast 2018-2019	Forecast 2019-2020	Forecast 2020-2021
General	\$263,068,679	\$269,395,441	\$275,874,745	\$282,510,282
Capital Outlay	45,757,405	19,592,321	19,171,568	19,180,999
Debt Service	28,882,127	28,869,125	28,266,700	27,550,475
Nutrition	13,440,890	13,709,708	13,983,902	14,263,580
Pass-Through Taxes	10,552,546	10,816,360	11,086,769	11,363,938
District Activity	12,438,325	12,811,475	13,195,819	13,591,694
Canyons Foundation	626,881	645,687	665,058	685,010
Total	\$374,766,853	\$355,840,117	\$362,244,561	\$369,145,978

Indicators for Student Achievement

As part of the Board's Mission and Vision statement indicators for growth to measure student achievement were adopted. The indicators are high school graduation rates, the American College Testing (ACT) series of standardized tests, and the statewide Student Assessment of Growth and Excellence (SAGE) results.

Below are results of these indicators and the goals the Board has adopted for future years. The results are very encouraging as the District's students are exceeding the State average in every category. (Note: some results are preliminary at the time of this printing. When final results become available they will be posted at <http://www.canyonsdistrict.org/index.php/assessment>).



**Canyons School District
Graduation Rate**

DISTRICT	2013	2014	2015	2016	2017	2016* State Avg
All Schools	82%	83%	85%	85%	85%	85%

Goal: 2018- 88%; 2020- 90%

* The Statewide graduation rate will not be available until fall 2017.

**Canyons School District
11th GRADE ACT
Percent on Track for College & Career**

DISTRICT	2013	2014	2015	2016	2017	2017 State Avg
English	69%	68%	69%	62%	62%	55%
Mathematics	43%	38%	39%	36%	40%	34%
Reading	56%	51%	51%	45%	45%	38%
Science	31%	40%	41%	39%	40%	30%

Goal: 2018- 21.0; 2020- 21.2

**Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results**

All District Middle Schools		Percent of Students Proficient				
Grades	Subject	2014	2015	2016	2017 Preliminary	2017 State Preliminary
6-8	Language Arts	53%	51%	54%	53%	44%
6-8	Math	45%	46%	49%	48%	43%
6-8	Science	53%	55%	59%	61%	49%

Goal: +3% 2018; +5% 2020 for 8th grade

**Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results**

District Elementary Schools		Percent of Students Proficient			
Grades	Subject	2015	2016	2017 Preliminary	2017 State Preliminary
3-5	Language Arts	54%	58%	58%	46%
3-5	Math	57%	60%	61%	51%
4-5	Science	55%	58%	58%	48%

Goal: +3% 2018; +5% 2020 for 3rd and 5th grades

Budget Awards

Government Finance Officers Association

The Government Finance Officers Association (GFOA) awarded a Distinguished Budget Presentation Award to Canyons School District for its annual budget for the fiscal year beginning July 1, 2016. This was the seventh consecutive year the District received this prestigious award. To qualify for this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communication device. This award is valid for a one-year period. Canyons School District's budget for the fiscal year beginning July 1, 2017, is believed to conform to all program requirements and will be submitted to GFOA for evaluation and commendation.

Association of School Business Officials International

The Association of School Business Officials International (ASBO) has awarded a Meritorious Budget Award to Canyons School District for excellence in the preparation and issuance of a school system annual budget for the fiscal year beginning July 1, 2016. This was the seventh consecutive year the District received this prestigious award. The Meritorious Budget Award Program is voluntary and designed by school business management professionals to enable school business administrators to achieve a standard of excellence in budget presentation. The Meritorious Budget Award is only conferred to school systems that have met or exceeded the Award Program criteria. Canyons School District's budget for the fiscal year beginning July 1, 2017 is also believed to conform to all ASBO program requirements and will be submitted to ASBO for evaluation and commendation.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

Canyons School District

Utah

For the Fiscal Year Beginning

July 1, 2016

A handwritten signature in black ink, reading "Jeffrey R. Egan".

Executive Director



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

CANYONS SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2016-2017.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

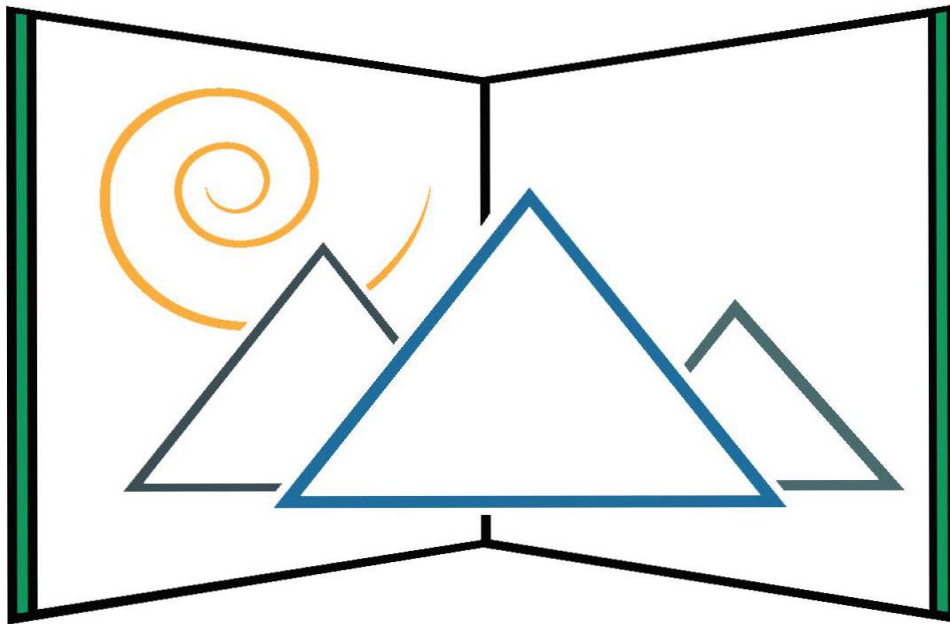


A handwritten signature in black ink, reading 'Brenda Burkett'.

Brenda R. Burkett, CPA, CSBA, SFO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

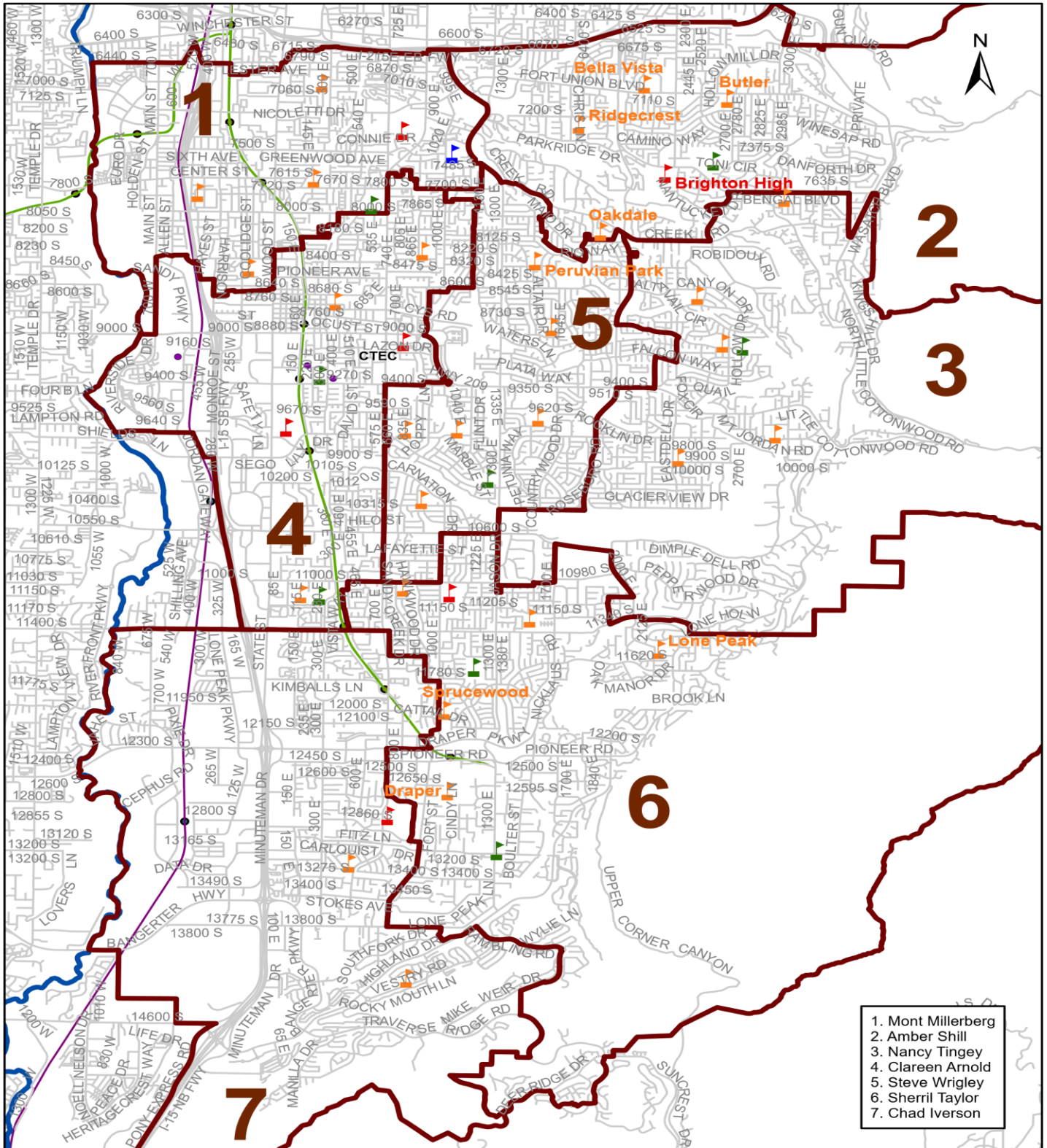


CANYONS

School District

ORGANIZATION SECTION

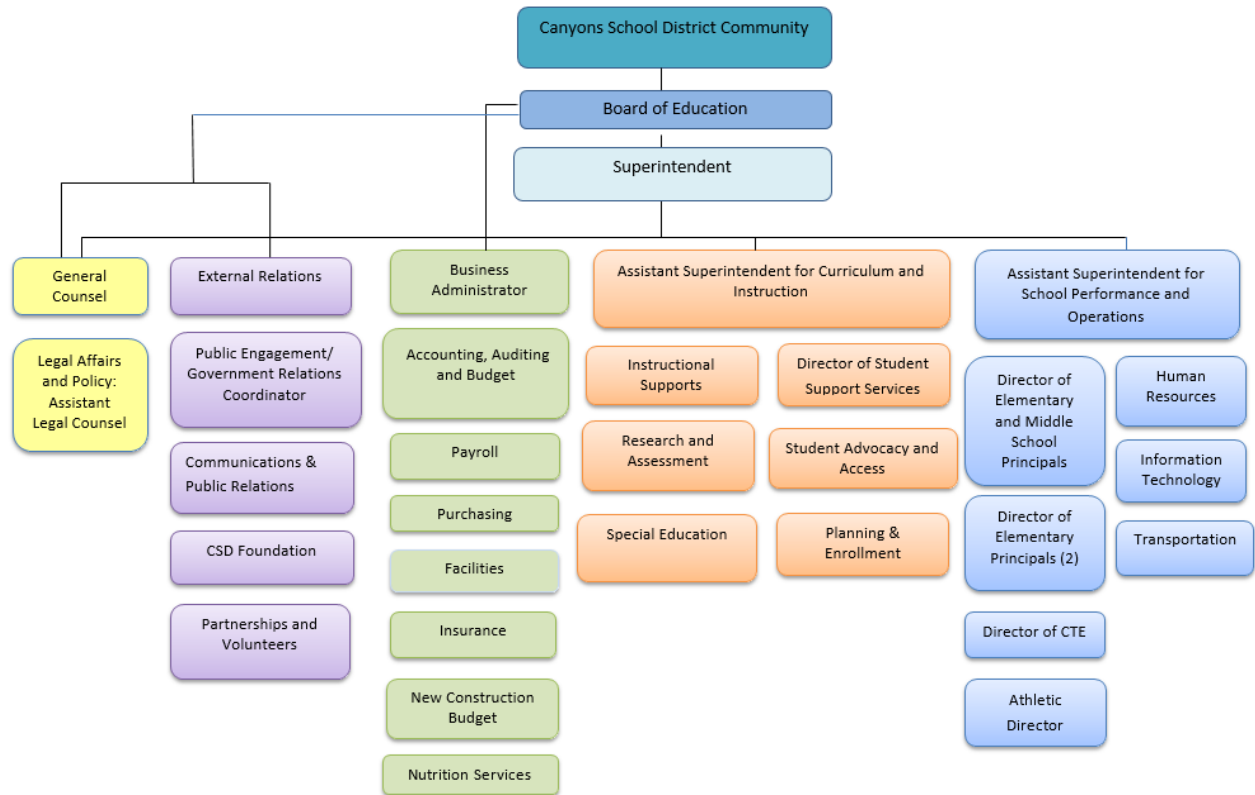
CANYONS SCHOOL BOARD BOUNDARIES



Valid for 2017_18 School Year

Print Date: June 15, 2017

Organizational Chart



*This organizational chart is established with a clear understanding that communication will take place both vertically and horizontally. Board members have the right and authority to contact any administrator holding a position on this chart.

HISTORY

On November 6, 2007, the voters residing in the cities of Alta, Cottonwood Heights, Draper, Midvale, Sandy, and unincorporated portions of Salt Lake County voted to create a new school district from a portion of the old Jordan School District. Voters approved the creation of the new school district by a margin of 53% voting in favor of the new district. The new school district was officially created when the Utah State Lieutenant Governor issued a Certificate of Entity Creation on December 18, 2007, shortly thereafter the new district was named Canyons School District. The District began official operations on July 1, 2009. The 2017-2018 school year will be the District's ninth year of operations. The District operates 42 traditional schools and five specialty schools:

- 29 elementary schools, grades K-5
- 8 middle schools, grades 6-8
- 5 high schools, grades 9-12
- 5 special program schools
 - Jordan Valley-school for severely disable ages 5-22
 - CTEC-career and technology school for grades 9-12
 - Entrada Adult High School—adults and students 16 years and older
 - South Park School-located at Utah State Prison for students with disabilities convicted as adults and incarcerated in adult prisons
 - Diamond Ridge - alternative high school for grades 9-12

Location and Demographics:

Canyons School District is located in the southeast part of the Salt Lake Valley. It is bordered on the west side by the Jordan River and on the east side by the Wasatch Mountains. The north boundary runs along the I-215 freeway and follows the Salt Lake County boundary to the south. The District covers approximately 192 square miles and includes within its boundaries the cities of Alta, Cottonwood Heights, Draper, Midvale, Sandy and areas of unincorporated Salt Lake County.

Other information of interest about Canyons School District

- The unemployment rate, as of December 2016, was 2.5% - (Bureau of Labor Statistics)
- Latest estimate for per capita income is \$42,535 – (Salt Lake County 2015 CAFR)
- Some of the largest taxpayers within the District include:
 - Larry H. Miller Group/Miller Family Real Estate (auto dealerships/entertainment)
 - South Towne Center (retail)
 - Becton Dickerson (manufacturer)
 - Rocky Mountain Power (utility)
 - Old Mill Corporate Center (property management)

Source – See Principal Property Taxpayers in Information Section

- Major universities and colleges within 30 miles of the District.

- Brigham Young University
- University of Utah
- Utah Valley University
- Salt Lake Community College

The school district has a population of about 205,000. Out of this population, the Oct. 1, 2017 enrollment is projected at 34,357. This is an increase of 340 students from Oct. 1, 2016. The District is projecting that student enrollment will remain level over the next several years. The student population is made up of 76% Caucasian, 13% Hispanic, 4% Asian, 3% African American, and 2% each for Indian and Pacific Islanders. The District is an equal opportunity employer and actively recruits the finest teachers throughout the nation.

Governance and Fiscal Independence:

The District is governed by the Board of Education comprised of seven members. Each Board member is independently elected from geographical precincts in the District. Board members serve a four-year term. The Board of Education directly appoints the Superintendent and Business Administrator, which positions are required by state law. Other administrative employees are recommended by the Superintendent and then approved by the Board.

The District is fiscally independent. The laws of the state of Utah give the District power to levy taxes, determine fees, and other charges, approve, and modify budgets, and issue debt without approval from any other government. There are some administrative approvals required from Salt Lake County and the State Tax Commission for the purpose of assuring that the District is following law regarding budgeting and assessing taxes, but there are no other substantive approvals required.

The accounting policies of Canyons School District are in conformity with generally accepted accounting principles applicable to governmental units in general and Utah school districts in particular.

Mission and Vision of the District

The mission of the District is “every student who attends Canyons School District will graduate college-and-career ready.”

The Board’s vision statement is:

Canyons School District is a public education system dedicated to delivering a high-quality education to students, valuing and rewarding the vital contributions of employees, and helping learners of all ages be prepared for meaningful life opportunities. We value transparency and collaboration in governance. We work together with families, employees, and community partners to establish and maintain safe, supportive, and academically challenging school environments which strengthen neighborhoods and communities.

SUMMARY OF SIGNIFICANT ACCOUNTING AND BUDGETARY POLICIES

Fund Accounting

Basis of Accounting and Budgeting – The basis of accounting and the basis of budgeting are the same. The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted and budgeted for by providing a separate set of self-balancing accounts,

Fund	Fund Classification	Basis of Budgeting &	Measurement Focus	Primary Means of Spending Control
<u>Governmental Funds</u>				
General	General	Modified Accrual	Spending	Annual Operating Budget
Pass-Through Taxes	General	Modified Accrual	Spending	Annual Operating Budget
District Activity	General	Modified Accrual	Spending	Annual Operating Budget
Canyons Education Foundat	General	Modified Accrual	Spending	Annual Operating Budget
Nutrition Services	General	Modified Accrual	Spending	Annual Operating Budget
Capital Outlay	General	Modified Accrual	Spending	Bond Indentures & Project Authorizati
Debt Service	General	Modified Accrual	Spending	Bond Indentures
<u>Proprietary Fund</u>				
Self-Insurance	Internal Service	Accrual	Economic Resource	Annual Operating Budget

which comprise its assets, liabilities, fund balance, revenues, and expenditures. District resources are allocated to, and accounted for, in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped by type in the combined financial statements.

The District utilizes the following types of funds:

Governmental Fund Types – Revenues and expenditures are budgeted and recognized using the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. “Measurable” means that amounts can be reasonably determined within the current period. “Available” means that amounts are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District’s policy is to consider revenue available if it is expected to be collected within 60 days following the close of the fiscal year, or within 30 days of the fiscal year end in the case of property tax revenue. Revenues collected in advance are deferred and recognized in the period to which they apply. State, federal and interest revenues are accrued since these revenues are considered measurable and available. Expenditures claimed for reimbursement under a federal grant generally must be made before federal money is paid to the District; therefore, federal grant revenues are recognized based upon the qualifying expenditures being recorded. Grants received in advance of qualifying expenditures are recorded as deferred revenue until earned. Expenditures are recognized in the accounting period in which the fund liability is incurred, except for interest on long-term debt, which is recognized when due. The District uses the following governmental funds:

- **General Fund** – This is the operating fund account for all financial resources applicable to the general operations of the District which are not restricted or

designated as to use by outside sources and which are not required to be accounted for in another fund.

- **Capital Outlay Fund** – The Capital Outlay Fund is used to account for the costs incurred for acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing educational programs for all students within the District.
- **Debt Service Fund** – The Debt Service Fund is used to account for the accumulation of resources for and payment of, principal, interest and related costs on general obligation bonds and capital leases.
- **Special Revenue Funds** – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specific purposes. The District's largest special revenue fund is the Nutrition Fund, which receives the majority of its revenues from local and federal sources and is legally restricted to using such revenues to provide food services to students. The Pass-Through Taxes Fund reports the taxes collected and distributed for community development. The Canyons School District Education Foundation is a blended component unit; although a legally separate entity, it is in substance part of the District's operations. The Foundation's board is approved by the Board of Education. The Foundation exclusively services the District. The Foundation is presented as a governmental fund of the District. The District Activities Fund accounts for monies that flow through the individual school checking accounts. District Activity Fund belongs to the District and is used to support co-curricular and extra-curricular activities in schools, and is administered by the District. This fund includes club accounts, athletic programs, class fees, vending receipts, student activity fees, etc.
- **Proprietary Fund Types** – All proprietary fund types are accounted and budgeted for on a cost of services "economic resources" measurement focus. As a result, all assets and liabilities (whether current or noncurrent) are included in the related balance sheets. Proprietary fund operating statements present revenues that are recognized in the accounting period in which they are earned and expenses that are recognized in the period incurred. An internal service fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. Internal service funds are designed to accumulate the total cost (including depreciation and overhead) of providing a particular service. The Self-Insurance Fund is the only internal service fund used by the District and is used to account for the revenues and expenses associated with the District's self-insurance plans for medical and prescription insurance as well as industrial insurance. Premiums are charged to the District's other funds to cover anticipated costs.

Utah Laws Governing School Districts

Utah law governs the District's budget procedures and this budget has been prepared accordingly. The following is a summary of significant provisions applicable to school district budgets in Utah:

53A-19-101.**Superintendent of school district as budget officer -- School district budget.**

(1) The superintendent of each school district is the budget officer of the district.

(2) Prior to June 1 of each year, the superintendent shall prepare and file with the local school board a tentative budget. The tentative budget and supporting documents shall include the following items:

- (a) The revenues and expenditures of the preceding fiscal year;
 - (b) The estimated revenues and expenditures of the current fiscal year;
 - (c) An estimate of the revenues for the succeeding fiscal year based upon the lowest tax levy that will raise the required revenue, using the current year's taxable value as the basis for this calculation;
 - (d) A detailed estimate of the essential expenditures for all purposes for the next succeeding fiscal year; and
 - (e) The estimated financial condition of the district by funds at the close of the current fiscal year.
- (3) The tentative budget shall be filed with the district business administrator for public inspection at least 15 days prior to the date of its proposed adoption by the local school board.

**53A-19-102. Local school board budget procedures.**

(1) (a) Prior to June 22 of each year, a local school board shall adopt a budget and make appropriations for the next fiscal year.

(b) If the tax rate in the proposed budget exceeds the certified tax rate defined in Section 59-2-924, the local school board shall comply with Section 59-2-919 in adopting the budget, except as provided by Section 53A-17a-133.

(2) (a) Prior to the adoption or amendment of a budget, a local school board shall hold a public hearing, as defined in Section 10-9a-103, on the proposed budget or budget amendment.

(b) In addition to complying with Title 52, Chapter 4, Open and Public Meetings Act, in regards to the public hearing described in Subsection (2)(a), at least 10 days prior to the public hearing, a local school board shall:

- (i) publish a notice of the public hearing in a newspaper or combination of newspapers

of general circulation in the school district, except as provided in Section 45-1-101;

(ii) publish a notice of the public hearing electronically in accordance with Section 45-1-101;

(iii) file a copy of the proposed budget with the local school board's business administrator for public inspection; and

(iv) post the proposed budget on the school district's Internet website.

(c) A notice of a public hearing on a school district's proposed budget shall include information on how the public may access the proposed budget as provided in Subsections (2)(b)(iii) and (2)(b)(iv).

(3) A local school board shall file a copy of the adopted budget with the state auditor and the State Board of Education.

53A-19-103. Undistributed reserve in school board budget.

(1) A local school board may adopt a budget with an undistributed reserve. The reserve may not exceed 5% of the maintenance and operation budget adopted by the board in accordance with a scale developed by the State Board of Education. The scale is based on the size of the school district's budget.

(2) The board may appropriate all or a part of the undistributed reserve made to any expenditure classification in the maintenance and operation budget by written resolution adopted by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the state auditor.

(3) The board may not use undistributed reserves in the negotiation or settlement of contract salaries for school district employees.

53A-19-104. Limits on appropriations -- Estimated expendable revenue.

(1) A local school board may not make any appropriation in excess of its estimated expendable revenue, including undistributed reserves, for the following fiscal year.

(2) In determining the estimated expendable revenue, any existing deficits arising through excessive expenditures from former years are deducted from the estimated revenue for the ensuing year to the extent of at least 10% of the entire tax revenue of the district for the previous year.

(3) In the event of financial hardships, the board may deduct from the estimated expendable revenue for the ensuing year, by fund, at least 25% of the deficit amount.

(4) All estimated balances available for appropriations at the end of the fiscal year shall revert to the funds from which they were appropriated and shall be fund balances available for appropriation in the budget of the following year.

(5) A local school board may reduce a budget appropriation at its regular meeting if notice of the proposed action is given to all board members and the district superintendent at least one week prior to the meeting.

(6) An increase in an appropriation may not be made by the board unless the following steps are taken:

(a) the board receives a written request from the district superintendent that sets forth the reasons for the proposed increase;

(b) notice of the request is published:

(i) in a newspaper of general circulation within the school district at least one week

prior to the board meeting at which the request will be considered; and

(ii) in accordance with Section 45-1-101, at least one week prior to the board meeting at which the request will be considered; and

(c) the board holds a public hearing on the request prior to the board's acting on the request.

53A-19-105. School district interfund transfers.

(1) A school district shall spend revenues only within the fund for which they were originally authorized, levied, collected, or appropriated.

(2) Except as otherwise provided in this section, school district interfund transfers of residual equity are prohibited.

(3) The State Board of Education may authorize school district interfund transfers of residual equity when a district states its intent to create a new fund or expand, contract, or liquidate an existing fund.

(4) The State Board of Education may also authorize school district interfund transfers of residual equity for a financially distressed district if the board determines the following:

(a) the district has a significant deficit in its maintenance and operations fund caused by circumstances not subject to the administrative decisions of the district;

(b) the deficit cannot be reasonably reduced under Section 53A-19-104; and

(c) without the transfer, the school district will not be capable of meeting statewide educational standards adopted by the State Board of Education.

(5) The board shall develop standards for defining and aiding financially distressed school districts under this section in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act.

(6) (a) all debt service levies not subject to certified tax rate hearings shall be recorded and reported in the debt service fund.

(b) Debt service levies under Subsection 59-2-924(3)(e)(iii) that are not subject to the public hearing provisions of Section 59-2-919 may not be used for any purpose other than retiring general obligation debt.

(c) Amounts from these levies remaining in the debt service fund at the end of a fiscal year shall be used in subsequent years for general obligation debt retirement.

(d) Any amounts left in the debt service fund after all general obligation debt has been retired may be transferred to the capital outlay fund upon completion of the budgetary hearing process required under Section 53A-19-102.

53A-19-106. Warrants drawn by business administrator.

The business administrator of a local school board may not draw warrants on school district funds except in accordance with and within the limits of the budget passed by the local school board.

53A-19-107. Emergency expenditures.

This chapter does not apply to appropriations required because of emergencies involving loss of life or great loss of property.

53A-19-108. Monthly budget reports.

(1) The business administrator of each local school board shall provide each board member with a report, on a monthly basis, that includes the following information:

- (a) the amounts of all budget appropriations;
- (b) the disbursements from the appropriations as of the date of the report; and
- (c) the percentage of the disbursements as of the date of the report.

(2) A copy of the report shall be available for public review.



Encumbrances – Encumbrance accounting, under which purchase orders for goods and services are recorded in order to restrict that portion of the applicable appropriation, is used to facilitate comparisons with budgets. Outstanding encumbrances at year end are reported as committed fund balances because they do not constitute expenditures or liabilities.

Inventories – Inventories are accounted for under the consumption method, wherein inventories are recorded as assets when acquired, and expenditures are recorded when the inventories are transferred to the schools for consumption. Inventories recorded in the General Fund and other governmental fund types are stated at cost using a weighted moving average method. Inventories reported in the governmental fund types are equally offset by a non-spendable classification of fund balance, which indicates that they do not constitute “available spendable resources” even though they are a component of total assets. Inventories recorded in the Vocational Homes program consist of homes held for sale under student home building projects and are stated at the lower of construction and other related costs or net realizable value.

General Fixed Assets – All general fixed assets are carried at cost. All constructed capital assets costing more than \$250,000 and equipment costing more than \$10,000 or that meet other criteria are capitalized and depreciated over their estimated useful lives. Depreciation is computed on the straight-line method over the following estimated useful lives:

Site Improvements	40 years
School buildings and improvements	40 years
School buses/vehicles	10 years
Furniture, fixtures, and equipment	5 years

Cash and Investments – The district’s cash policy complies with the requirements of the Utah Money Management Act (Utah Code Annotated 1953, Section 51, Chapter 7) in handling its depository and temporary investment transactions. This law requires the depositing of District funds in a “qualified depository.” The Act defines a “qualified depository” as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the state commissioner of financial institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The District’s investment policy complies with the Money Management Act which governs the scope of securities allowed as appropriate temporary investments for the District and conditions for making investment transactions. Investment transactions are to be conducted through qualified depositories or primary reporting dealers. Allowable investments under the Act include:

- Negotiable or non-negotiable deposits of qualified depositories.
- Repurchase agreements with qualified depositories or primary reporting dealers.
- Commercial paper which is rated P-1 by Moody’s Investor Services, or A-1 by Standard and Poors, Inc., if the remaining term to maturity is 365 days or less.
- Bankers’ acceptances that is eligible for discount at a federal reserve bank and which have a remaining term of 365 days or less.
- Obligations of the United States Treasury, including bills, notes, and bonds.
- Obligations issued by or fully guaranteed as to principal and interest by the following agencies or instrumentalities of the United States in which a market is made by a primary reporting government securities dealer: Federal Farm Credit Banks, Federal Home Loan Banks, Federal National Mortgage Association, Government National Mortgage Association, Federal Home Loan Mortgage Corporation, or Student Loan Marketing Association.
- Shares of certificates in any open-end management investment company registered with the Securities and Exchange Commission under the Investment Company Act of 1940, the portfolio of which is restricted by law or agreement to investments in which public funds may be invested directly.
- Corporate obligations that are rated A or higher by Moody’s Investor Services or A-1 by Standard and Poors, Inc., if the remaining term to maturity is three years or less and if publicly traded.
- Public Treasurer’s Investment Fund.

BUDGET DEVELOPMENT AND ADMINISTRATIVE POLICIES

The following Board of Education policies guide the budget preparation and administration.

Operating Budget Policies

- The District will cover current expenditures with current revenues. The District will avoid budgetary procedures that cover current expenditures at the expense of meeting future years' expenditures, such as postponing expenditures, accruing future years' revenues, or rolling over short-term debt.
- The budget will provide for adequate maintenance of capital, plant, and equipment, and for orderly replacement of equipment.
- The District will maintain an interactive online budgetary control system to assist in following the budget plan.
- The District will prepare monthly reports comparing actual revenues and expenditures to budgeted amounts.
- Where possible, the District will integrate performance measurement and productivity indicators with the budget.

Capital Improvement Budget Policies

- The District will develop and administer a multi-year plan for capital improvements and update it annually.
- The District will budget for major capital projects in accordance with the priorities of the Board of Education.
- The District will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in the operating budgets.
- The District will maintain all assets at a level adequate to protect the District's capital investment and to minimize future maintenance and replacement costs.
- The District will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Board for approval.
- The District will restrict any new or replacement construction to be consistent with state guidelines for school building utilization.
- The District will determine the least costly financing method for all new projects.
- The criteria for determining the order of project completion are primarily based on safety, housing, need, funding, and efficiency.

Debt Management Policies

- The District will confine long-term borrowing to capital projects and purchases of equipment, as required by law.
- When the District finances capital projects by issuing bonds, it will pay back the bonds within a period not to exceed the expected useful life of the asset acquired.
- The District will try to keep the average maturity of general obligation bonds at or below 20 years.
- Total general-obligation debt will not exceed 4% of the reasonable fair market value of taxable property within the District.
- The District will not use long-term debt for current operations.
- The District will meet all debt service obligations when due.
- The District will retire tax and revenue anticipation debt annually.

- The District will maintain communication with bond rating agencies about its financial condition. The District will follow a policy of full disclosure in every financial report and official statement.
- The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the District's financial strength.

Revenue Estimation Policies

- The District business administrator will estimate annual revenues by an objective, analytical process. The District will not include revenue in the budget that cannot be verified with documentation of its sources and amount.
- The District will set fees and user charges in its proprietary funds at a level that fully supports the total direct and indirect costs of the activity.

Accounting, Auditing, and Financial Reporting Policies

- The accounting system will report financial information, on a basis consistent with Generally Accepted Accounting Principles, as established by the Governmental Accounting Standards Board (the budget basis is the same as the accounting basis).
- Regular monthly and annual financial reports will present a summary of financial activity by fund.
- An independent certified public accounting firm will be selected by the Board of Education and will perform an annual audit, and will publicly issue its opinion on the District's financial statements.
- The District will seek to obtain and maintain a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. The District will also seek to obtain and maintain the Meritorious Budget Award from the Association of School Business Officials International, and the Distinguished Budget Presentation Award from the Government Finance Officers Association.

Budget Administration and Management Process

- Every dollar of expenditure included in this budget is assigned to some person as a "location center controller" for that particular piece of the budget. This person may be a general administrator, department administrator, building level administrator, teacher, or other staff member. These location center administrators are responsible to control "their" budget, and are subject to disciplinary action for failure to properly control or manage their budget. The management information system and organization will not allow expenditures to be incurred unless they are properly classified and authorized by the location center controller and within the limits of available appropriations. An interactive online budgetary control system provides location center controller's budget status information at the touch of computer terminal key, as well as monthly reports. Purchase orders are reported as encumbrances against available appropriations at the time they are originated.

Budget Process

The budget process is a continual cycle, with the new year budget process overlapping the current year.

Budget Calendar

An annual budget is prepared for submission to the Board of Education by June 1 of each year and, when necessary, a truth-in-taxation public hearing is held in August. No public funds may be expended until the Board has approved the proposed budget. Financial status reports are provided to the Board monthly. The Board must approve increases to fund expenditures in advance.

- May - Capital budget request forms are issued to schools and department to prepare the capital budget requests.
- September - Capital budget requests received by Capital Committee from schools and departments.
- October - Capital committee makes recommendation on which capital projects to include in the budget.
- March - The Utah Legislature completes its session so the state revenue funds for education can be determined.
- March - Enrollment projections by school and grade level are finalized to establish FTE allocations to schools.
- March/April - Schools and departments submit their operating expenditure requests.
- June 1—Tentative budget for operating and capital completed, posted on the District's Web site and placed on file in the Business Administration Office.
- June 8—Receive assessed property valuations from the County to determine certified Property Tax rate and Debt Service rate.
- June 22—Budget adopted no later than June 22 by the Board of Education.
- August—If Board determines to increase the tax rate above the certified tax rate a Truth-in-Taxation hearing is held, after which the budget is adopted.
- Once adopted, the budget can be amended throughout the year as needed by the Board.
- September—Beginning fund balances are established once the financial audit of the prior fiscal year is completed.

Enrollment

The District receives funding from the state of Utah based upon the average daily membership (ADM) of enrolled students. Enrollment counts are taken frequently throughout the year and are used as the basis to estimate available funding. Each July, the District submits an annual report of ADM to the Utah State Board of Education (USBE).

The 2017-2018 fiscal year is funded by the State based upon the ADM from 2016-2017. A growth factor will be added to the ADM for any increase in enrollment on October 1 from one year to the next. Enrollment projections are also used to allocate school staffing, supplies, and textbooks. The 2017-2018 District funding levels for staffing have remained

the same as the previous year. The District has not increased class sizes for the past nine years, including the recessionary years.

Utah State Legislature

The Utah State Legislature holds a 45-day session annually beginning on the fourth Monday in January. The legislative session is critical to the District budgeting process. An annual budget for public education is approved during the session. The USOE oversees the allocation of the budget to the State's 41 school districts. The District begins to receive state revenue estimates towards the end of March. Much of the District's detailed budget development occurs during April and May in order to have a budget available by June 1.



Utah Code 53A-17A is known as the Minimum School Finance Act. Under the Act, each district in the state is guaranteed a dollar amount for educational programs for each weighted pupil unit (WPU) for kindergarten, elementary, and secondary school students. This is known as the "Minimum Basic School Program" and currently includes restricted and unrestricted funding for educational programs. The unrestricted funds are provided primarily based upon the ADM of students enrolled in kindergarten through 12th grade. Restricted funds are provided for Special Education, Applied Technology Education, and Class Size Reduction. The WPU value for 2017-2018 increased to \$3,311, an increase of \$127 or 4% for all WPU funded items.

The Basic Program is financed through what is commonly referred to as an equalized state funding formula. Under this system of funding, each district in the state is required to levy a basic rate of 0.001568 per dollar of taxable value and state funds which are added to the proceeds of this tax to provide a fixed amount of money guaranteed by the State for each student in ADM. State funds, which acquired primarily through a state income tax, are added to the proceeds of the required basic tax rate to guarantee the fixed amount per student. For Canyons School District the basic program is budgeted to be \$106.6 million. State funding will cover approximately 70% with the remaining 30% being generated from property taxes from the basic rate. Nevertheless, it makes no difference to the District how much the proceeds of basic tax rate are, the amount received per student in ADM will always have the amount guaranteed by the Legislature. What changes each year is the portion that is provided by local taxes as compared to the portion provided by State funds. However, the total always will be the guaranteed amount per student.

Budget Requests

Department directors submit annual budget request for their departments and programs. School principals submit annual capital budget requests. School operating budgets are established based upon estimated enrollment. The Board of Education, Superintendent and Business Administrator prioritize all of the requests. Necessary adjustments are made

and the budget is balanced with projected revenues. The complete budget is presented to the Board for final approval in June.

Amendments to the Budget

Once adopted, the budget can be amended throughout the fiscal year, as necessary, by the Board of Education. The Board of Education, upon recommendation of the Superintendent, can approve reductions in appropriations. An increase in appropriations requires notice published in a newspaper of the date, time, and place of a public hearing on the proposed changes. After receiving public comments, the Board can then take action on the amendment. Because there has been a legal determination made by the State Superintendent of Public Instruction that the level for which expenditures may not exceed appropriations is the total budget of a given fund, the budget of the Canyons School District is usually amended once each year, when the Board also takes actions on the new fiscal year budget.



Budget Recognition

The budget document and the year-end Comprehensive Annual Financial Report (CAFR) are the primary vehicles to present the financial plan and results of operations of the District. This budget document has been structured to meet the requirements of the Meritorious Budget Award (MBA) sponsored by the Association of School Business Officials International (ASBO), as well as the Designated Budget Presentation Award presented by the Government Finance Officers Association (GFOA). The District's 2016-2017 budget document received awards from both the GFOA and ASBO. This will be the eighth year the District has submitted for these awards and it is anticipated that the 2017-2018 budget document will qualify for the awards from both organizations.

REVENUE AND EXPENDITURES

Revenues and expenditures are shown in detail in the financial section by fund. Major sources of revenues, and function and objects of expenditures, for the District are summarized below:

REVENUES

Property taxes – Property taxes are levied to provide for the operating funds of the District. On June 8 of each year, the Utah State Tax Commission provides the District with a Certified Tax Rate. After receiving the Certified Tax Rate, the District's property tax rates can be determined. The Basic Program Tax Rate is set by the legislature; all other rates are set by the Board of Education with rate ceiling set by state law.

Registered vehicles – Prior to 1992, motor vehicles were assessed a tax based on the individual entity tax rate where the vehicle was registered. Beginning in January 1992, all motor vehicles in Utah were assessed at a rate of 1.7% of market value. The revenues collected in each county from the uniform rate was distributed by the county to each taxing entity in the same proportion in which revenue collected from other property tax is distributed. For fiscal year 1998, vehicles were assessed at 1.5% market value. Beginning in 1999 vehicles are now charged a fee based not on market value but on the age of the vehicle.

Interest on investments – The District earns interest on funds invested until they are needed to cover expenditures. The District invests funds in accordance with the Utah Money Management Act and District policy. The interest earnings are credited to each fund on the cash balance of the fund during the fiscal year.

State sources – The state provides about 54% of the total General Fund revenue. Most of the state revenues are allocated based on student enrollment. The Nutrition Fund receives a reimbursement from the state for each student lunch served. The state funding is provided from the State Liquor Tax revenue.

Federal sources – The Federal Government provides funding, both direct and through the Utah State Board of Education for specific programs. The major areas of support include Special Education, Nutrition, Applied Technology Education, and the Every Student Succeeds Act.

EXPENDITURES

District expenditures must be reported to the USBE in accordance with accounting classifications outlined by USBE. However, day-to-day administration of the budget is delegated to the operating administrators in charge of the schools and departments. Major capital outlay and equipment expenditures are recorded in the Capital Outlay fund. Functions and objects classify expenditures. The function describes the activity for which a service or material object is acquired. The object classification describes the service or commodity obtained as a result of a specific expenditure.

FUNCTIONS

Instruction – Activities dealing directly with the interaction between teachers and students. Teaching may be provided to pupils in a school classroom, or other location such

as a home or hospital and in other learning situations such as those involving co-curricular activities. Included here are the activities of aides or assistants of any type that assist in the instructional process.

Student Services – Activities that are designed to assess and improve the well-being of students and to supplement the teaching process. Examples of student services are counselors, social workers, psychologists, and nurses.

Staff Services – Activities associated with assisting the instructional staff with the content and process of providing learning experience for pupils. It includes activities designed to manage, direct, and supervise the instructional program and improve the quality of instruction and curriculum. The costs of acquiring and distributing library and media resources used to support instruction are included here.

District Administration – Activities concerned with establishing and administering policy for the entire school system. It includes responsibilities of such areas as the Board of Education and the Office of the Superintendent.

School Administration – Activities concerned with the overall administrative responsibility for a single school or a group of schools. It includes the principal, assistant principal, and other administrative and clerical staff.

Central Services – Activities that support other administrative and instructional functions including business services (accounting, budgeting, payroll and purchasing), human resources, planning and enrollment, information technology, and public relations.

Operational and Maintenance of Plant – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities that maintain safety in buildings, on the grounds, and in the vicinity of schools are included.

Student Transportation – Activities concerned with the transportation of students to and from school, as provided by state law.



OBJECTS

Salaries — Amounts paid to both permanent and temporary school district employees, including personnel substituting for those in permanent positions. Individual employee salaries for the budget year are estimated based on actual salaries from the prior year.

Benefits — Amounts paid by the school district on behalf of employees. Payments are fringe benefits and, although not paid directly to employees, nevertheless is part of the cost of personnel services. The benefits include social security and retirement, employee health insurance, unemployment and workers compensation.

District Benefits	
Benefit	Rate
Retirement (URS Tier 1)	23.69% of Salary
Social Security	6.20 % of Salary
Medicare	1.45% of Salary
Worker's Compensation	0.80% of Salary
Health and Life Insurance*	\$5,134 -\$15,719
Disability Insurance	\$157 per FTE

*Based on employee type and selected plan

Salaries and benefits account for 63.7% of the 2017-2018 total budget for all governmental funds and 87.8% of the total General Fund budget. The major benefits provided to employees are enrollment in the Utah State Retirement (URS), Social Security, health and accident insurance, industrial insurance, life insurance, and unemployment insurance.

Canyons School District contributes to the URS an amount based on a percentage of the employee's salary. URS provides refunds, retirement benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries in accordance with retirement statutes.

The District is self-insured for employee health and accident insurance and workers compensation. Benefit payments, plus an administrative charge, are made to third-party administrators who approve the processing of all claims. All transactions of the plan are recorded in the employee benefits self-insurance fund. The budget for the self-insurance fund includes \$29.8 million in expenditures for the 2017-2018 fiscal year. This is 4.3% increase over the previous year to allow for inflationary costs. The increase would have been higher but employees will pay higher co-pays, deductibles and out-of-pocket maximums for medical care.

Purchase services — Purchased services include three types; professional, property, and other. Professional services include such areas as architectural and legal. Property services include such expenses as garbage, equipment repair, and building rental. Other services include mileage and travel reimbursements to employees, postage, telephone services, and liability and property insurance.

Supplies — Supplies include items such as instructional supplies, textbooks, library books, and audiovisual materials. Also included, are supplies for District departments and programs, and custodial and maintenance supplies. Utilities and fuel are also included as supplies expense.

Property and Equipment — The majority of the expenditures in this category are in the Capital Outlay Fund. Examples of capital outlay expenditures are purchases of equipment,

furniture, computers, school buses, and vehicles. In addition, cost of improvements to school buildings such as remodeling, construction, and upgrades to electrical and mechanical systems. Portions of the equipment expenditures are also recorded in the General Fund. Equipment purchases for state and federal grants, as well as cost associated with maintaining equipment in buildings, are included in the general fund.

Other objects — Principal and interest payments are the major expenditure in this category. Also included in this category are association dues, legal settlements, audit fees and training for transportation employees. Payments for development in the Pass-Through Taxes Fund is included here.

CAPITAL PROJECTS

On June 22, 2010 voters approved a \$250 million bond to be used to build Corner Canyon High, upgrade two existing high schools to handle moving ninth grade into the high school, replace four middle schools, major remodel, including installing air conditioning and enclosing open classrooms at two middle schools, replace three elementary schools, and perform seismic upgrade at one elementary school. The District is continuously monitoring a 10-year capital facilities improvement plan that will cover anticipated needs. The revenues for the plan will include funding from the District's ongoing capital outlay funds and the bond proceeds.

Included in the 2017-2018 budget are the following major projects:

- Midvale Middle School –**
 The original school built in 1955 will be replaced. The new school will open in August 2017 and will be built upon the footprint of the original school. The capacity of the new school will be 1,100 students. For the 2015-2016 and 2016-2017 school years, the students were bussed to the old Crescent View Middle School. The new school will cost approximately \$43 million.



- **Alta View Elementary School** – The timeline for this school was advanced by one year and will open in August 2017. Construction of the new building began in April 2016 and will have a 700 student capacity. The new school will be built adjacent to the original building (built in



1963). Students attended classes in the current building for the 2016-2017 school year. The budgeted cost for the new school will be \$19.375 million.

- **Indian Hill Middle Remodel** – Construction began in March 2017 and will be completed by August 2018. The major remodel will include a new commons area, improved lighting, new classrooms, updated HVAC system, revamped parking lot, etc. During the 2017-2018 school year the students will be housed at the Crescent View Middle Building.



The 2017-2018 Capital Budget will include other projects as well, such as replacing the transportation parking lot and installing two new bus hoists (\$1.6M). Eastmont Middle will receive a new boiler, chiller and ADA restrooms (\$1.3M). New roofs will be installed at Oakdale and Park Lane (\$1.0M). Altara and Sunrise will receive new carpet (\$512k).

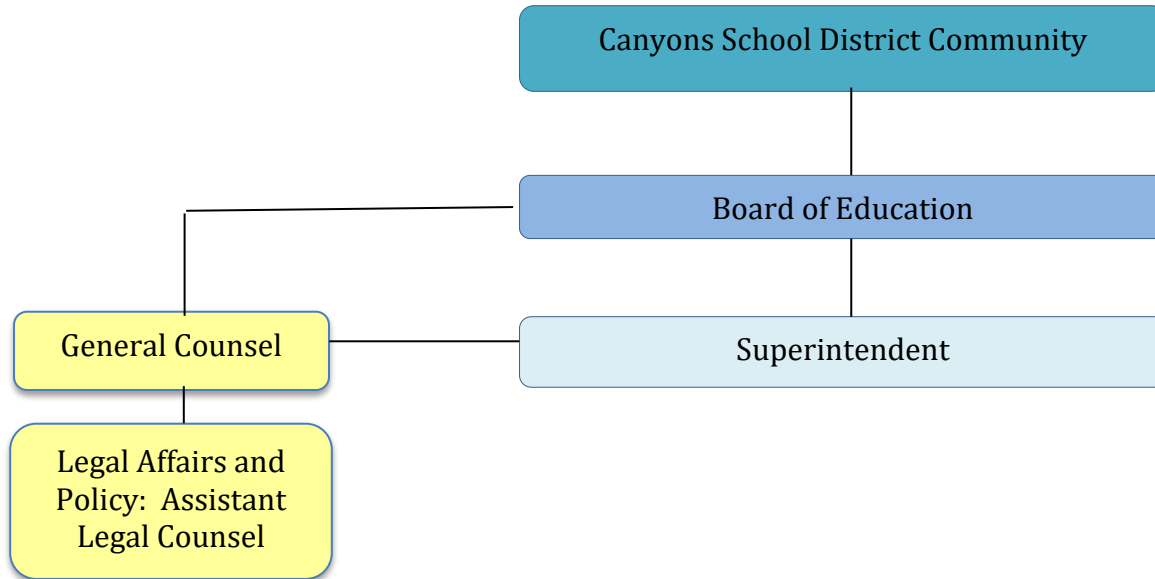
The District has a long-term facility master plan which is continually being updated. Many projects are scheduled to be completed in the coming years. Some of the projects are as follows (subject to change):

- Altara Elementary – parking lot and millwork
- Jordan High – roof replacement, HVAC upgrade, parking lot addition
- Oakdale- parking lot, office remodel, millwork, restrooms
- Office remodels at Brookwood, Granite, Park Lane, Sunrise, Silver Mesa

DEPARTMENT BUDGETS

The Board, Superintendent, and Business Administrator recognize that nearly all of the District's revenues are from local, state, and federal taxes. Therefore, in order to be transparent and responsible for taxpayer dollars, all District directors must submit annual budget requests. Included with the request, they must submit a mission statement and services performed by their department, accomplishments for the previous year, and objectives for the following year. If applicable and obtainable, performance measurements for the next year are also to be included. All budget requests must support the District's mission that every student will graduate college-and career-ready.

The remainder of the Organization Section contains a summary of each department budget requests, including mission statement, services, accomplishments, 2017-2018 objectives, performance measurements, and budget summary.



The Board of Education (011)

FY 2018

Performance

Spotlight

Department Mission

Serve the communities of Canyons School District by governing the continual implementation of creative and cost-effective plans, policies and programs that promote and celebrate the highest standards of educational excellence.

Department Overview

The Board of Education works with the Superintendent, the Business Administrator, and Administrative Cabinet to prudently use taxpayer funds and provide leadership that is focused on increasing student achievement at all grade levels and providing a safe and supportive learning environment for all students. The Board approves administrative appointments; adopts policies and administrative regulations to govern the operations of the district; meets regularly in open session to deliberate and conduct the public's business; maintains relationships with patrons through town hall constituency meetings; and advocates for the continued support of public education through positive relationships with state and municipal governments and the local business community.



FY 2016-17 Accomplishments

- ✚ Opened new Butler Elementary School on schedule and under-budget.
- ✚ Held ground-breaking ceremony for the renovation of Indian Hills Middle School. When finished, the District will have kept its promise that all thirteen projects listed on the 2010 voter authorized bond will have been completed.
- ✚ Granted the largest salary increase in the District's history. The starting salary for new teachers will be \$40,500.
- ✚ Successfully piloted a supplemental hours of instruction for kindergarten-aged children.

FY 2017-18 Objectives

- ✚ Work with Dr. Briscoe to refine the academic plan to reach the targets set for the indicators of student achievement as noted in the Board's Mission and Vision statement.
- ✚ Open the new Midvale Middle and Alta View Elementary on-time and within budget.
- ✚ Continue to strengthen working relationships with state legislators and community officials.
- ✚ Continue to update the Board policy manual by completing the human resource section and begin the instructional series.

011 Board of Education	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2017 vs. 2018 Change	
	Actual	Actual	Actual	Final Budget	Budget		
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	Amount	Percent
Board Members	7.0	7.0	7.0	7.0	7.0	-	0.00%
Total FTE	7.0	7.0	7.0	7.0	7.0	-	0.00%
100-Salary	\$ 90,000	\$ 90,050	\$ 91,210	\$ 91,000	\$ 91,000	\$ -	0.00%
200-Benefits	108,064	104,028	91,075	121,650	133,655	12,005	13.18%
300-Purchased Services	35,467	26,747	4,575	26,000	26,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	33,505	13,576	21,784	32,000	32,000	-	0.00%
600-Supplies	10,231	10,403	8,836	12,000	12,170	170	0.00%
700-Equipment	-	3,716	-	500	500	-	0.00%
800-Other	37,232	17,525	45,344	18,000	18,000	-	0.00%
Total Expenses	\$ 314,499	\$ 266,045	\$ 262,824	\$ 301,150	\$ 313,325	\$ 12,175	4.04%

Office of the Superintendent (014)

FY 2018

Performance

Spotlight

Department Mission

Inspire students to achieve excellence in their academic and personal development; empower faculty and staff to employ innovative and creative approaches in the delivery of services; ensure the wise use of public funds, and serve as both a leader and supporter of the Canyons District communities.

Department Overview

The Superintendent is the Chief Executive Officer of the District and works with the Board of Education to lead and manage the 34,000-student District. In addition to building and maintaining relationships in business, higher education and legislative communities, the Superintendent oversees the academic, financial and operational wellness of the District. The Superintendent selects the administrative staff; assigns, transfers, and promotes employees according to the interests of the organization; ensures adherence to laws, policies and regulations; supervises the implementation of a facility construction, operation and maintenance program, and regularly reports to the Board on issues relating to the governance and operation of the schools.



FY 2016-17 Accomplishments

- ✚ Made multiple visits to all schools to inspire students and staff.
- ✚ ACT and SAGE assessment results exceeded the State average in all categories.
- ✚ Canyons was named a District of Distinction by the District Administrator publication for its Hillcrest High feeder proposal.
- ✚ More than 1,540 graduating seniors earned Honors or Advanced diplomas by challenging themselves to with more rigorous coursework.
- ✚ Made significant progress in updating the policy manual.

FY 2017-18 Objectives

- ✚ Improve upon academic plan and other indicators included in the recently updated Board's vision and statement.
- ✚ Improve communication and coordination between departments.
- ✚ Continue working with Board of Education on updating Board policy manual and communicate to all stakeholders.
- ✚ Work with Business Administor to prioritize available resources in order to make significant progress in academic achievement.
- ✚ Continue key relationship building and partnerships with community stakeholders to further Board's mission statement.

014 Superintendent	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2017 vs. 2018 Change	
Description	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	1.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	2.0	2.0	2.0	2.0	2.0	-	0.00%
100-Salary	309,622	\$ 273,981	\$ 282,205	\$ 295,197	\$ 308,244	\$ 13,047	4.42%
200-Benefits	112,796	96,872	97,460	100,037	105,126	5,090	5.09%
300-Purchased Services	525	5,755	-	5,000	5,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	23,237	12,715	14,091	20,250	20,250	-	0.00%
600-Supplies	14,907	8,285	5,234	16,000	16,000	-	0.00%
700-Equipment	-	-	1,789	-	-	-	0.00%
800-Other	10,031	8,645	36,063	10,000	10,000	-	0.00%
Total Expenses	\$ 471,118	\$ 406,253	\$ 436,842	\$ 446,484	\$ 464,620	\$ 18,136	4.06%

Department of Legal Services (022) FY 2018

Performance

Spotlight

Department Mission

To provide effective counsel, representation, and research to the Board of Education and District personnel on school district legal matters, as well as assistance in drafting policies, agreements and legal documents.

Department Overview

The Department of Legal Services provides legal services for the District. The Department of Legal Services provides guidance to school administrators in dealing with safe school and other policy violations in order to ensure the safety and security for each person in the campus community, ensures compliance with anti-discrimination laws, and provides reasonable accommodations for students, employees, and staff with qualified disabilities.

Key Outcome Measures

- ✚ Provide thorough and timely investigations of student or employee complaints of discrimination, harassment, and other grievances.
- ✚ Draft or review agreements and contracts involving the District.
- ✚ Provide reasonable accommodations for students and employees with qualified disabilities.
- ✚ Policies reviewed and adopted by the Board of Education.

FY 2016-17 Accomplishments

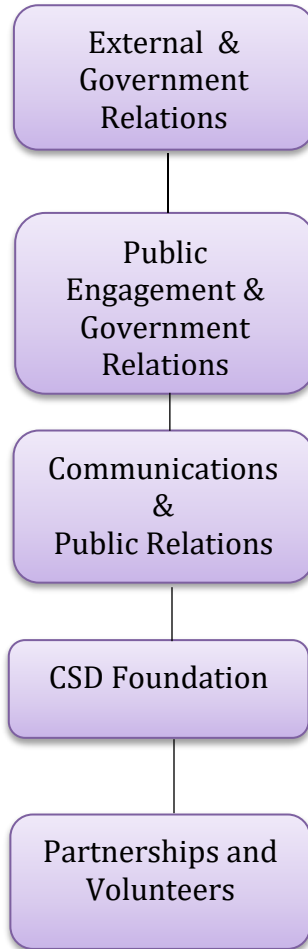
- ✚ Drafted and reviewed multiple agreements and contracts for the Board of Education.
- ✚ Drafted and reviewed Board Policy for new policy adoption: Personnel Policies.
- ✚ Conducted investigations of student and employee complaints of discrimination, harassment, and other grievances.
- ✚ Prepared Federal and State Discipline and Civil Rights reports.
- ✚ Oversaw creating and renewing ADA accommodation plans for employees.

FY 2017-18 Objectives

- ✚ Continue legal review for agreements and contracts for the Board of Education.
- ✚ Continue review of existing Board Policy instruction, and student policies.
- ✚ Develop monthly discipline reporting assessments for individual schools for State Discipline reporting.
- ✚ Continue guidance to school administration regarding custody, guardianship and Title IX issues.
- ✚ Continue oversight and review of ADA accommodation for employees.

022 Department of Legal Services	2014-2015 Actual	2015-2016 Actual	2016-2017 Final Budget	2017-2018 Budget	2017 vs. 2018 Change	
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	Amount	Percent
Administrators	2.0	2.0	2.0	2.0	-	0.00%
Licensed	-	-	-	-	-	0.00%
ESP	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	3.0	3.0	3.0	3.0	-	0.00%
100-Salary	\$ 271,001	\$ 275,578	\$ 308,433	\$ 333,214	\$ 24,781	8.03%
200-Benefits	122,593	126,422	133,048	143,805	10,757	8.09%
300-Purchased Services	24,746	20,830	30,000	30,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	0.00%
500-Other Purchased Services	5,073	2,563	5,700	5,700	-	0.00%
600-Supplies	9,569	2,184	15,200	15,200	-	0.00%
700-Equipment	-	7,000	5,000	5,000	-	0.00%
800-Other	2,011	2,189	2,000	2,000	-	0.00%
Total Expenses	\$ 434,994	\$ 436,766	\$ 499,381	\$ 534,919	\$ 35,538	7.12%

The department was reorganized in 2015, comparisons to previous years are not applicable.



External & Government Relations (021)

FY 2018

Performance

Spotlight

Department Mission

Support the Board of Education and Superintendent to create smooth and timely operations. The Department creates and maintains a positive working relationship between Canyons School District and federal, state, and local elected officials. Oversees all external relations within the district.







Department Overview

The Department is responsible for business involving the Board of Education, Government Relations, Community Relations and External Relations.

The External Relations Director supervises the support staff for the Board of Education, including Communications, Public Engagement and Web Development, as well as oversees the operations of the Canyons Education Foundation. In addition, the Director assists with policy discussion.

External Relations maintains relationships with all district stakeholders and elected officials on behalf of Canyons District and the Canyons Board of Education.

Key Outcome Measures

-  Legislative outcomes
-  Maintain relationships with national, state, county and city government entities
-  Effective Board of Education meetings, events and communications
-  Success of external communications, events and partnerships throughout the departments of Communications, Web Management, Canyons Education Foundation, and Public Engagement.
-  Successful employee negotiations
-  Positive operations and outcomes of the Canyons Education Foundation

Board of Education Support

Oversee the staff that supports the Board in public meetings, events, communications, and district recognitions. Arrange for technical and supply needs. Assure clear District/Board communications. Work to carry out Board direction with integrity.

Lead on policy discussions.

Serves as lead negotiator with Canyons Education Association and the Canyons Education Support Personnel Association.

Government Relations

Oversee all relations with elected officials. Assure District attendance at all legislative, interim, appropriations, committee, and USBE Board and committee meetings. Maintain constant contact with city mayors and councils. Follow educational issues through the political process. Host, coordinate and participate in events involving government entities.

Public/Community Engagement

Public Engagement Coordinator assists with Government Relations for local, county and state officials. Attends legislative session and all interim meetings, committee meetings, appropriations meetings and Utah State Board of Education meetings. Serves, by assignment, on city partnership boards and committees.

Oversee the Peachjar communication system to assure consistency.

Volunteer approval; oversee the clearing of volunteers to work in Canyons schools, provide reporting tools for volunteer oversight, and assist in matching volunteers with district opportunities.

Coordinates Dual Immersion new foreign teacher support, assisting with teacher logistics and acclimation to living in Utah.

Coordinates district SCC training and compliance on behalf of Board of Education. Selected to serve on the Utah State Board of Education Trust Advisory Council for a 4 year term; serves on Utah Association of School Community Councils.

Serves as the liaison to the PTA attending all Region and Council meetings and assisting with training. Serve as advisor to the Utah PTA Legislative Action Committee.

The coordinator assists with Board of Education support by scheduling and attending constituency meetings, coordinating additional Board community meetings, support at Board of Education monthly meetings and attendance at Chamber of Commerce and other community functions.

Special assignments as requested by Board of Education, Superintendent and External Relations Director.

FY 2016-17 Achievements

- ✚ Successful 2017 Legislative session
 - Public Education received a 4% WPU increase
 - Growth funded
 - For 9th year, defeated an equalization attempt that would have negatively impacted Canyons District
 - Participated in the first “District Day on the Hill”
- ✚ Continued School Community Council training and improved LAND Trust compliance
- ✚ Appointed to 4-year term on Trust Advisory Council for the Utah State Board of Education
- ✚ Restructured volunteer approval system for better service
- ✚ Developed consistent guidelines for Peachjar
- ✚ Added two event specialist positions improving department customer service experience

FY 2017-18 Objectives

- ✚ Assist the Board with patron communications and relationships
- ✚ Maintain relationships with cities within the District boundaries
- ✚ Represent the school district during the 2018 Legislative session and interim
- ✚ Continue to establish and maintain relationships with legislative delegation & other elected bodies
- ✚ Assist with logistics and communication of legislative town hall meetings
- ✚ Collaborate with education entities to strengthen public education and build relationships on behalf of Canyons District
- ✚ Successfully support new dual immersion teachers in their transition to Canyons District
- ✚ Create new policy for banner sales at elementary and middle schools
- ✚ Update volunteer online system

021 External Relations	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2017 vs. 2018 Change	
	Actual	Actual	Actual	Final Budget	Budget		
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	Amount	Percent
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
Licensed	-	-	-	-	-	-	0.00%
ESP	3.0	1.0	1.0	1.0	1.0	-	0.00%
Total FTE	5.0	3.0	3.0	3.0	3.0	-	(0.00%)
100-Salary	\$ 581,452	\$ 426,511	\$ 444,252	\$ 470,634	\$ 476,304	\$ 5,670	1.20%
200-Benefits	170,428	117,427	127,739	136,580	141,522	4,942	3.62%
300-Purchased Services	19,368	26,283	14,340	20,000	20,000	-	0.00%
400-Purchased Property Services	-	-	-	2,500	2,500	-	0.00%
500-Other Purchased Services	9,022	5,534	7,995	7,700	7,700	-	0.00%
600-Supplies	13,816	5,894	5,926	11,500	11,500	-	0.00%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	406	419	1,100	1,500	1,500	-	0.00%
Total Expenses	\$ 794,492	\$ 582,068	\$ 601,352	\$ 650,414	\$ 661,026	\$ 10,612	1.63%

Legislative Performance Measures	Saved the District	Gained the District
Minimal School Program increase of 4%		\$5.8 million
Defeated SB80 which would have taken \$1.5 million from Canyons for equalization	\$1.5 million in first year	
Promoted change via Amendment B to LAND Trust distribution		Approx. \$650,000
Passage of SB220; Student Assessment and School Accountability Amendments		A more cohesive accountability system that aligns assessments in a favorable manor

Department of Communications (051)

FY 2018

Performance

Spotlight

Department Mission

Support, promote, and positively brand the District and schools by providing accurate and timely information to employees and the public and impeccable customer service.

Department Overview

The Department of Communications is an information resource for schools, employees, and the community at large. The department includes the official spokespersons for the Board of Education and District Administration, who respond to news media, public information, and government records requests. The department also is responsible for the CSD logo; content for the District website; assisting schools on website presentation; customer service assistance and training; and call centers; employee and community newsletters and marketing materials; the official social media sites; the planning and execution of major District and Board events; and the development of strategic and crisis communication plans.

Key Outcome Measures

- ✚ Increase web site visitors and social media engagement
- ✚ Maintain publishing schedule for internal and external newsletters and collateral
- ✚ Enhance community and employee understanding about CSD events and activities
- ✚ Increase positive media coverage about CSD accomplishments

FY 2016-2017 Accomplishments

- ✚ Provided and executed crisis communication plans for major incidents, including two shootings
- ✚ Oversaw major ribbon-cutting and groundbreaking events for two facilities
- ✚ Planned CSD's annual employee and community-member awards ceremonies and banquets
- ✚ Secured positive, informative media coverage of the District and schools
- ✚ Increased reach and audience impact of social media sites with multi-media messages
- ✚ Enhanced CSD branding by reviewing and updating school logos

FY 2017-2018 Objectives

- ✚ Increase the frequency and manner of employee and parent communication
- ✚ Audit and update all communication platforms
- ✚ Use web and social media analytics to yield data-driven decisions
- ✚ Maintain a message calendar to ensure timely and accurate delivery of information through various communication channels
- ✚ Increase employee and patron engagement and understanding of district issues and accomplishments
- ✚ Update the District's emergency-response manual
- ✚ Officially recognize achievements during Board meeting

051 Communications	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2017 vs. 2018 Change	
	Actual	Actual	Actual	Final Budget	Budget		
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	Amount	Percent
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
Licensed	-	-	-	-	-	-	0.00%
ESP	2.0	2.0	2.0	2.0	2.0	-	0.00%
Total FTE	4.0	4.0	4.0	4.0	4.0	-	0.00%
100-Salary	\$ 375,910	\$ 360,330	\$ 364,524	\$ 365,677	\$ 363,142	\$ (2,535)	(0.70%)
200-Benefits	142,607	146,329	140,180	148,225	158,601	10,376	6.54%
300-Purchased Services	7,519	2,326	1,750	12,000	12,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	42,484	30,720	45,104	38,000	38,000	-	0.00%
600-Supplies	28,151	36,336	37,390	39,500	39,500	-	0.00%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	274	1,087	2,200	700	700	-	0.00%
Total Expenses	\$ 596,945	\$ 577,129	\$ 591,148	\$ 604,102	\$ 611,943	\$ 7,841	1.30%

FY 2018

*Department of Communications***Performance**

The Communications Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Report

To increase community knowledge about District events and activities, the Department of Communications provides timely information in various formats and platforms.

The monthly printed newsletter, CSD2U, is mailed to parents of Canyons students to spotlight achievements and advancements of the Canyons District community. We continue to emphasize content that parents and employees have told us they would like to see in marketing materials.

The department also aims to create brand awareness, build relationships, and engage internal and external audiences through the creation of weekly newsletters to the Board of Education, Principals and Administrators. In addition, staff members in the department produce a twice-monthly newsletter, called iKnow, for all employees. A regular newsletter also is sent to PTA leaders and online influencers, and the two department directors continue to pivotal leadership roles in the update of CSD's Incident Command Manual.

The Department of Communications also relays information about District achievements and advancements through web and social media channels in efforts to increase engagement in these media. The result is measured by the time spent on web pages, and by the "shares" and "likes" on Facebook and "retweets" on Twitter. Additional, strategic communication tools will be implemented to gather analytics regarding CSD online messages and information. The analytics will be used to improve content and content usability by CSD publics. This effort will focus on connectivity of information and branding across our printed, Web and social media platforms. The intended outcome will be a strengthened message, search engine optimization and improved user experiences.

Canyons Education Foundation (075)

FY 2018

Performance

Spotlight

Department Mission

The Canyons Education Foundation works to enhance the educational experience for students of the Canyons School District through community partnerships and fundraising.

Department Overview

Created to facilitate business and community involvement in building an unparalleled support system for our students, faculty, and staff, the Foundation and its partners work to cultivate ideas, motivate participation and encourage monetary or in-kind contributions. A governing board of community leaders and local volunteers provides organizational oversight with assistance from dedicated district employees.

The major aim of the Foundation is to facilitate community involvement supporting Canyons School District to complement and support the overall mission of the Board of Education. To that end, the Foundation pledges to maintain a laser-like focus on providing additional resources to support students, teachers and schools in Canyons District.

Key Outcome Measures

- ✚ Donations (both in-kind and monetary) received into the Foundation.
- ✚ Events to gather support and raise funds for the Foundation initiatives.
- ✚ Recruit community and business leaders to serve on the Foundation Board to provide support and build relationships.
- ✚ Alignment of the Foundation Board's vision with the Board of Education's vision.

Fundraising and Partnership Initiatives

- Fund College Scholarships for all six CSD high schools and Entrada adult high school
- Award grants to teachers for innovation in the classroom
- Research and apply for grant opportunities to benefit the Foundation
- Nurture current Foundation board relationships and look for opportunities to grow and diversify board membership
- Support for students and programs with specific and unique needs
- Provide medical assistance for students with special circumstances
- Engage district employees to raise money for students living in transition or in-shelter through Gathering for Good
- Initiate, develop, and direct a comprehensive portfolio of activities to ensure meaningful partnerships between the school district, Canyons Education Foundation, and community stakeholders, including parents, senior citizens, community nonprofit organizations, religious organizations, businesses, and institutions of higher education
- Work with fundraising vendors on providing appropriate documentation, for approval to do business in Canyons District
- Work closely with local Chambers of Commerce to remain an active part of the community and facilitate closer relationships with local businesses
- Assist Sandy Chamber of Commerce with Junior Women in Business program
- Cultivate relationships with other school districts; is a member of Utah Association of Public School Foundations
- Learn and stay up-to-date on Utah 501(c)3 and non-profit law

Canyons Education Foundation Performance

FY 2018

Report

FY 2016-17 Accomplishments

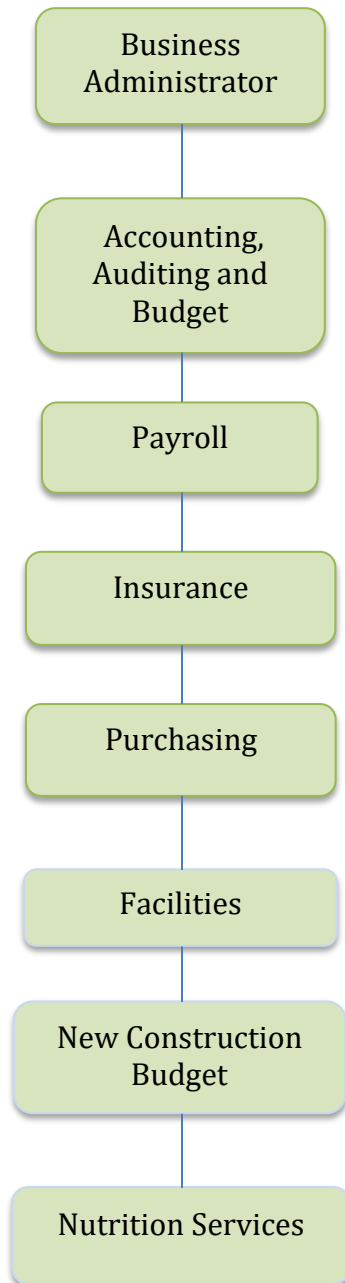
- ✦ Raised \$54K at 2016 Golf Tournament.
- ✦ Raised \$50K at 2017 Spring Gala.
- ✦ Awarded \$100K for teacher innovation grants
- ✦ Transferred all budgeting to QuickBooks to improve accuracy and timeliness of reporting
- ✦ Partnered with KeyBank and AT&T to fund robotics program at Hillcrest High School
- ✦ Awarded Teacher Innovation Grant to Jordan High School Robotics, who went to National Competition
- ✦ Awarded six Foundation College Scholarships
- ✦ Donated \$10K to Utah College Application Week to allow all students to apply for college
- ✦ Revamped Foundation website to allow for online application forms, and an improved user experience
- ✦ Awarded monetary prizes and gifts to Teachers of the Year

FY 2017-18 Objectives

- ✦ Provide continued support for college scholarships and student services through fundraising events, relationship development, and grant writing
- ✦ Fundraise for Teacher Innovation Grants and the District Foundation Endowment
- ✦ Continue to develop and implement a strategic marketing plan to increase visibility and relationships of the Canyons Education Foundation
- ✦ Create a year-long fundraising initiative for the Foundation.
- ✦ Establish larger grant partnerships with companies in the district/county
- ✦ Host State Qualifier for FIRST Lego League and Kickoff Event for FIRST Robotics

Performance Measure	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018 Target
Fund Raising Events (Net Revenue)					
Annual Golf Tournament	\$ 60,000	\$ 48,000	\$ 49,000	\$ 54,000	\$ 60,000
STEAM Gala fundraiser	\$ 63,000	\$ 41,000	\$ 46,000	\$ 50,000	\$ 55,000
Foundation Scholarships	n/a	\$ 8,500	\$ 7,500	\$ 10,000	\$ 10,000
Dedicated Scholarships	n/a	n/a	n/a	\$ 16,400	\$ 16,400
Foundation Innovation Grants	\$ 92,000	\$ 90,000	\$ 103,000	\$ 100,000	\$ 105,000

075 Education Foundation	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Final Budget	2017-2018 Budget	2017 vs. 2018 Change	
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	Amount	Percent
Administrators	2.0	1.0	-	-	-	-	0.00%
Licensed	-	-	-	-	-	-	0.00%
ESP	-	1.0	1.0	1.8	1.0	(0.8)	(42.86%)
Total FTE	2.0	2.0	1.0	1.8	1.0	(0.8)	(42.86%)
100-Salary	\$ 146,895	\$ 129,190	\$ 111,594	\$ 116,581	\$ 128,960	\$ 12,379	10.62%
200-Benefits	54,274	59,410	48,132	51,609	31,971	(19,638)	(38.05%)
300-Purchased Services	1,003	1,809	1,034	3,000	3,000	-	0.00%
400-Purchase Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	2,649	14,834	11,378	25,150	25,150	-	0.00%
600-Supplies/Food	423,054	468,343	326,617	408,500	433,500	25,000	6.12%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	5,346	6,851	4,127	4,300	4,300	-	0.00%
Total Expenses	\$ 633,221	\$ 680,437	\$ 502,882	\$ 609,140	\$ 626,881	\$ 17,741	2.91%



Business Administrator (015)

FY 2018

Performance

Spotlight

Department Mission

Build quality relationships based on trust and respect with those we serve in order to provide funding and a safe, healthy, and innovative learning environment through exceptional customer service

Department Overview

The Business Administrator is responsible for all financial areas of the District as well as purchasing, facilities, new construction, risk management and the child nutrition operations. The financial operations of the District include all bond financing, budgeting, and financial reporting activities. The office acts as a liaison with state elected and other officials in all matters regarding statewide school finances, appropriations, and tax policy, as well as providing testimony on District finances during sessions of the Utah Legislature. The Business Administrator is part of the District's negotiation team in the employee negotiation process with the two District associations.

Key Outcome Measures

- ✚ Unqualified audit opinion
- ✚ Bond rating for General Obligation Bonds
- ✚ Overall status of District facilities
- ✚ Operation of Nutrition Program
- ✚ Savings generated from Purchasing Department
- ✚ Risk Management issues

The following departments report to the CFO's office:

Accounting and Budgeting, Payroll, and Insurance Departments

The Accounting and Budgeting department is responsible for the preparation and processing of all transactions related to budget planning as well as the establishment, execution, maintenance, and monitoring of budgetary allotments and outcomes. Payroll and the corresponding deductions and benefits are included in the department. The department also oversees the employee's health insurance benefits.



Facility and New Construction Department The Facility and New Construction departments are responsible for reviewing, maintaining, and assessing all buildings in the District. This includes custodial, maintenance, new construction, building renovation and remodeling, site upgrades, roof replacements, major repairs, and relocation of portable classrooms.

Purchasing The Purchasing and General Services department provides procurement and contracts, warehousing, mail delivery, and printing services.

Nutrition Services Department The Nutrition Services department is to improve the nutritional well-being of students by operating a non-profit school meals program.

Risk Management Risk Management is responsible for all fire and security alarm systems. It's also responsible for safety and emergency awareness programs. Risk Management also oversees the worker's compensation program.

The Performance Measures for the Business Administrator will be those shown in the departments above.

FY 2016-2017 Accomplishments

- ✚ Received the GFOA Distinguished Budget Presentation Award for FY 2017 for seventh consecutive year
- ✚ Received the ASBO Meritorious Budget Award for FY 2017 for seventh consecutive year
- ✚ Substantially completed the rebuilds of Midvale Middle and Alta View Elementary within budget. Both schools will open as scheduled in August 2017
- ✚ AAA Bond ratings was maintained from Fitch Ratings and Moody's Investor Services

FY 2017-2018 Objectives

- ✚ Receive the GFOA and ASBO budget and financial reporting awards
- ✚ Complete renovation of Indian Hills Middle on schedule and under budget
- ✚ Improve school lunch participation rate
- ✚ Improve health insurance utilization through plan design and new technologies
- ✚ Develop risk management emergency fire and drill programs

015 Business Administrator	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2017 vs. 2018 Change	
Description	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	2.0	1.0	1.0	1.0	1.0	-	0.00%
Licensed	-	-	-	-	-	-	0.00%
ESP	-	-	-	-	-	-	0.00%
Total FTE	2.0	1.0	1.0	1.0	1.0	-	0.00%
100-Salary	\$ 365,276	\$ 166,000	\$ 169,600	\$ 178,087	\$ 183,582	\$ 5,495	3.09%
200-Benefits	137,876	67,083	63,877	68,556	72,203	3,647	5.32%
300-Purchased Services	164,913	79,416	21,943	45,000	45,000	-	0.00%
400-Purchased Property Services	24,129	24,000	24,000	24,000	24,000	-	0.00%
500-Other Purchased Services	8,822	27,805	24,633	28,925	28,925	-	0.00%
600-Supplies	675	51,386	46	72,000	72,000	-	0.00%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	1,430	74	1,035	4,000	4,000	-	0.00%
Total Expenses	\$ 703,121	\$ 415,764	\$ 305,134	\$ 420,568	\$ 429,710	\$ 9,142	2.17%

Note in FY14 there was an interim business administrator and consultant serving in the department

Department of Accounting, Budgeting, and Auditing (083)

FY 2018

Performance

Spotlight

Department Mission

Provide timely payroll, insurance, accounting and budget services to the employees of Canyons School District

Department Overview

The department has been labeled the “face of the District” because it affects so many aspects of the District operations. Employees, who are the heart of the education process, are depending on accurate and timely payroll and insurance reporting. Effective operations of schools and departments are directly linked to the budgets provided by this department. The department must maintain good relationships with vendors through timely payment of invoices; otherwise they may not wish to conduct business with the District. The department is divided into five areas: Payroll, Insurance, Accounts Payable, Financial Reporting, and Treasury.

Key Outcome Measures

- ✚ Receive the GFOA & ASBO award for the Comprehensive Annual Financial Report
- ✚ Receive the GFOA & ASBO award for the Comprehensive Annual Budget Report
- ✚ Unqualified audit opinion
- ✚ Bond rating for General Obligation Bonds
- ✚ Participants in Wellness Challenges

Payroll

The payroll staff ensures timely and accurate payment to employees while adhering to applicable federal and state laws and District policies. The staff inputs 2,000 monthly timesheets, reviews contracts for 2,800 full-time employees, pays 5,200 employees twice each month, processes 6,500 annual W-2s, files monthly and quarterly tax returns, submits semi-monthly retirement contribution to Utah Retirement Systems, and maintains semi-monthly deductions for employees with 401k, 403/457 plans, CEA, and other contributions. Also, the department manages a time keeping system for 2,000 hourly employees. The assistant director of accounting and four payroll secretaries support these functions.



Insurance

The insurance staff enrolls and maintains records for all employees enrolled in District health benefits. All 2,800 contract employees are eligible for health insurance. Employees can also select from among voluntary vision, dental, disability, and life insurance plans. Currently 2,100 employees elect the District's insurance. The staff must verify the proper amounts of premiums are being deducted from the employee payroll checks. The staff also maintains the retiree (GASB) benefits for which 700 employees are eligible. A benefits coordinator and three benefits secretaries support this function.

Accounts Payable

The accounts payable staff process and pay District invoices. The staff inputs over a 1,000 invoices weekly and reviews and posts to Skyward (the District's financial system) 3,000 monthly credit card payments. Three accounts payable secretaries support this function.

Financial Reporting

The accounting staff prepares and presents annual budget to the Board, the Comprehensive Annual Financial Report, and Annual Financial Report and Annual Program Report required by the Utah State Board of Education (USBE). The staff reconciles all bank accounts monthly, verifies that balance sheet accounts are accurate at any time during the year, files timely reimbursements for Federal and State programs, regularly train secretaries at school and district locations, and review financial transactions of principals and secretaries. Two accountants and one secretary support these functions.



Treasury

The Director of Accounting oversees the cash and investment management which includes managing the cash flow needs of the District and investment of the District's cash balances; maintains banking relationships which include oversight of banking activities, including deposits, wire transfers, credit card payments and electronic transactions; and debt management which includes administration of District debt issuance to provide funds for capital projects and works with the District's external financial advisor to analyze refunding opportunities, monitor compliance with bond covenants, and coordinate continuing disclosure obligations. The Director of Accounting and a secretary support these activities.

FY 2016-2017 Accomplishments

- ✚ Successfully changed the payroll system from issuing payroll checks once a month to twice a month
- ✚ FY 2015-2016 Comprehensive Annual Financial Report received the GFOA and ASBO award for financial reporting
- ✚ FY 2016-17 Comprehensive Annual Budget Report received the GFOA and ASBO award for budgeting
- ✚ Received an unqualified opinion from the external auditor for FY 2015-2016 with no findings in management letter
- ✚ Continued the Pilot program adding one additional elementary school and eliminated their checking account

FY 2017-2018 Objectives

- ✚ Receive the GFOA and ASBO award for budgeting
- ✚ Receive the GFOA and ASBO award for financial reporting
- ✚ Work with Facilities to develop a long-term capital plan and corresponding budget
- ✚ Expand the pilot program to eliminate the elementary school checking accounts
- ✚ Update the accounting manual for the new school year

083 Accounting Services	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2017 vs. 2018 Change	
Description	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	1.0	2.0	2.0	2.0	2.0	-	0.00%
Licensed	-	-	-	-	-	-	0.00%
ESP	12.0	12.0	11.8	13.0	13.0	-	0.00%
Total FTE	13.0	14.0	13.8	15.0	15.0	-	0.00%
100-Salary	\$ 667,418	\$ 788,611	\$ 866,046	\$ 881,180	\$ 949,140	\$ 67,960	7.71%
200-Benefits	260,252	310,947	353,250	361,430	393,296	31,866	8.82%
300-Purchased Services	10,736	28,102	10,677	12,000	12,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	7,874	5,503	3,608	17,900	17,900	-	0.00%
600-Supplies	26,195	19,558	21,522	29,270	29,100	(170)	(0.58%)
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	74,085	86,020	94,801	85,000	85,000	-	0.00%
Total Expenses	\$ 1,046,560	\$ 1,238,741	\$ 1,349,904	\$ 1,386,780	\$ 1,486,436	99,656	7.19%

*Employees paid from the Self-Insurance Fund are included in FTE's.

*Self- Insurance expenditures are only from location 083.

Accounting, Budgeting, and Auditing

FY 2018 Performance

Report

The Accounting, Budgeting, and Auditing Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Performance Measure	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018 Target
Bond ratings for general obligation bonds					
Fitch Ratings	AAA	AAA	AAA	AAA	AAA
Moody's Investor Services	AAA	AAA	AAA	AAA	AAA
Receive "clean" audit report from independent CPA Firm and less than two findings (number of consecutive years)	5	6	7	8	9
Receive the GFOA Certificate of Achievement for Excellence in Financial Reporting (number of consecutive years)	5	6	7	8	9
Receive the ASBO Certificate of Excellence in Financial Reporting (number of consecutive years)	5	6	7	8	9
Receive the GFOA Distinguished Budget Presentation Award (number of consecutive years)	4	5	6	7	8
Receive the ASBO Meritorious Budget Award (number of consecutive years)	4	5	6	7	8
Number of school audits completed annually	33	33	33	33	33
Invoices processed per FTE clerk	12,497	13,187	13,106	12,386	13,100
Percent of vendor invoices paid within 30 days	98%	98%	98%	98%	98%
Investment Income Generated	\$ 2,528,914	\$ 2,449,996	\$ 2,163,719	\$ 3,101,628	\$ 2,172,552
Participants in "Maintain Don't Gain"	291	350	330	353	370

Department of Purchasing and General Services (086, 087)

FY 2018

Performance

Spotlight

Department Mission

To provide goods and services to support student achievement consistent with the mission of the District supporting student progress towards college and career readiness

Department Overview

The Purchasing & General Services Department (PGS) provides procurement and contracts, logistics, warehousing, District mail, Printing Services and other essential services to CSD schools and department. PGS oversees the acquisition, receipt and distribution of goods and services throughout the District. Additionally, the CSD Purchasing & General Services Department adheres to all federal, state and District guidelines, ensures maximization of taxpayer dollars, and provides a value-added service by tracking and appropriately disposing of all materials. PGS also removes and transfers District assets between schools as requested.

Key Outcome Measures

- ✚ Improve better customer service by implementing and enhancing better ways to secure the goods and services required by our customers
- ✚ Provide staff and students with the goods and services requested at the right price, and in a timely manner
- ✚ Improve and maintain our support and services with the tools, staff and budget allocated
- ✚ Improve communication with online training with our staff and those that we support to maintain compliance with required State Code and District Policy.

The Chief Procurement Officer/Director of Purchasing for the District has been delegated responsibility by the Board of Education to ensure that all goods and services are purchased wisely and within the laws and policies governing public procurement, to maintain transparency, and ensure that all taxpayer dollars are spent wisely.

The following departments report to the Purchasing and General Services Department:

Purchasing

Purchasing is responsible to secure all goods and services needed by the District in a timely and transparent manner and in congruence with Federal, State and District laws and guidelines. Ensure an open and competitive procurement process. Oversee and manage the District's purchasing card program. Examples of goods and services purchased are: construction of new buildings, paper, copiers, vehicles and medical insurance.

Warehouse

Warehouse is responsible for all aspects of logistics for the District. This includes but is not limited to: requests by schools and departments to move large items from one location to another, storage of items, all aspects of District surplus and salvage, the storage and distribution of high turn items at a substantial savings including all USDA and other food items needed by the District.

Fixed Assets

Fixed Assets oversees all District assets including the support and training of school and District personnel. This includes an annual inventory and reconciliation of all District assets.

Travel

Travel is responsible to support both student and adult travel. This includes securing the best fares and other related travel arrangements while maintaining compliance with District travel policies.

Teacher Resource Center/Copy Center (TRC)

TRC supports teachers in development of lesson plans. The objective of the Copy Center, with limited staff, is to provide duplication services to all Schools and Departments in the District and to do so in a timely and very cost-effective manner.

District Mail

District Mail supports the distribution of District mail on a daily basis. Also includes support to schools and departments enabling all to create and mail pieces taking advantage of USPS discounts available through automation.

FY 2016-2017 Accomplishments

- ✚ Realized savings in excess of \$3 million dollars through bid process.
- ✚ Completed bar coding of all District assets and successfully completed a physical inventory of most of our schools and departments.
- ✚ Enhanced our product offerings and service available from TRC and Copy Center.
- ✚ Assisted several schools with mailings saving time and dollars by enhancing compliance to USPS regulations.
- ✚ Streamlined copier service process.
- ✚ New school preparation for fiscal year 2017-18 opening.

FY 2017-2018 Objectives

- ✚ Reduce average turnaround time from requisition input to issuing the purchase order through contracting.
- ✚ Improve customer service by answering calls within 3-4 rings and by responding to emails within 4-6 work hours.
- ✚ Complete installation of furniture and equipment for Alta View Elementary and Midvale Middle.
- ✚ Provide additional training as State Code has changed. for compliance with federal, state and District procurement laws, policies, and processes.
- ✚ Improve processes related to assets, surplus and tracking and/or disposing of such.

086, 087 Warehouse and Purchasing Description	2013-2014 Actual FTE/Amount	2014-2015 Actual FTE/Amount	2015-2016 Actual FTE/Amount	2016-2017 Final Budget FTE/Amount	2017-2018 Budget FTE/Amount	2017 vs. 2018 Change	
						Amount	Percent
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	25.0	25.0	24.0	24.0	24.0	-	0.00%
Total FTE	26.0	26.0	25.0	25.0	25.0	-	0.00%
100-Salary	\$1,231,086	\$1,263,851	\$1,310,682	\$1,332,919	\$1,428,222	\$ 95,303	7.15%
200-Benefits	555,707	578,581	591,713	591,542	642,988	51,446	8.70%
300-Purchased Services	10,390	638	5,112	10,000	10,000	-	0.00%
400-Purchased Property Services	6,787	8,276	9,914	10,000	10,000	-	0.00%
500-Other Purchased Services	52,369	81,521	61,213	95,900	95,900	-	0.00%
600-Supplies	124,014	128,122	143,521	205,500	205,500	-	0.00%
700-Equipment	24,655	7,607	37,895	38,000	38,000	-	0.00%
800-Other	815	219	750	-	-	-	0.00%
Total Expenses	\$2,005,823	\$2,068,815	\$2,160,800	\$2,283,861	\$2,430,610	\$ 146,749	6.43%

Purchasing and General Services

FY 2018

Performance

Report

The Purchasing and General Services Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance.

Performance Measure	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018 Target
Estimated savings from bid process	\$ 2,600,000	\$ 2,800,000	\$ 2,800,000	\$ 3,000,000	\$ 3,100,000
Total Spent - purchase card	\$ 4,446,976	\$ 4,864,966	\$ 5,076,000	\$ 4,600,000	\$ 4,750,000
Transactions on purchase card	26,610	27,500	32,000	33,000	35,000
Pcard rebate - revenue	\$ 52,650	\$ 62,000	\$ 90,000	\$ 70,000	\$ 80,000
Surplus/Recycling revenues	\$ 77,989	\$ 80,000	\$ 80,000	\$ 87,000	\$ 85,000
ISC vists (est)	3,200	3,100	3,000	2,800	3,000
ISC sales	\$ 30,616	\$ 29,348	\$ 30,000	\$ 29,000	\$ 30,000
Copy Center orders	1,438	1,502	1,675	1,600	1,700
Copy Center turnaround time in days	1.5	1.5	1.5	1.5	1.5
Copy Center sales	\$ 209,842	\$ 163,056	\$ 160,000	\$ 200,000	\$ 200,000
Estimated savings - Copy Center	\$ 64,000	\$ 63,000	\$ 60,000	\$ 65,000	\$ 65,000
Total value of warehouse orders delivered	\$ 1,530,401	\$ 1,565,470	\$ 1,600,342	\$ 2,600,000	\$ 2,750,000

Department of Facilities Services (078, 079)

FY 2018

Performance

Spotlight

Department Mission

Provide state of the art facilities for our students, community, and staff; rendering professional customer service with integrity.

Department Overview

The Facilities Services Department is responsible for providing exceptional maintenance, custodial, and support services to all District physical facilities in order to provide a safe and clean environment for effective learning for all students, staff, and patrons.

The Facilities Services Department is responsible for the following services:

- Construction
- Custodial & Grounds
- Maintenance
- Energy & Utilities
- Facility Scheduling
- 24-hour Alarm and Security
- After-hours Maintenance

Key Outcome Measures

- ✚ Increase the productivity and efficiency of our maintenance staff by updating and improving our work order management system and improving our staff response time.
- ✚ Improve employee morale, trust, and job satisfaction by enhancing training opportunities and continued development of employee recognition programs.
- ✚ Improve customer/school satisfaction by improving our communication and professionalism.
- ✚ Provide our students and staff with a safe, comfortable, and positive learning environment.
- ✚ Continue to improve our long-range capital planning and the development of an ongoing capital facilities plan.
- ✚ Improve department communication by continued development of weekly coordination and leadership meetings.

Construction Services – The Construction Services Division is responsible for new construction, capital renovation, building, and remodeling projects; site upgrades, roof replacements and major repairs, all bond projects, and the relocation of portable classrooms. It is also responsible for all other small capital outlay projects including projector installations, computer room upgrades, and asbestos removal.

Custodial and Grounds Services – The Custodial and Grounds Services Division is responsible for all cleaning and custodial duties, including minor to moderate maintenance tasks at each District facility. Grounds services, under the direction of the Custodial Coordinator, are responsible for all aspects of lawn and grounds care, including snow removal.

Maintenance Services – The Maintenance Services Division is responsible for all aspects of maintenance. This includes electrical, alarms, plumbing, general trades, and carpentry, painting, HVAC, and electronics services. It also maintains a very effective and efficient preventive maintenance program at each District facility.

Energy Services – The Energy Services Division is responsible for energy-saving programs including lighting-upgrades, building climate control programs, and water management programs which include outdoor sprinkling system upgrades. Energy Services is also responsible for all District facility utilities.

Facility Scheduling Services – The Facility Scheduler is responsible for scheduling all field and play areas, gymnasiums, auditoriums, and designated conference rooms. These activities are coordinated with school officials, patrons, cities, and county officials.

24-hour Alarm and Security Services – These services provide a sense of comfort and security to each of our district facilities 24 hours a day throughout the year including weekends and holidays. All security and fire alarm systems are maintained, tested and inspected on a regular basis.

After-Hour Maintenance Services – This service provides expanded general maintenance services to all district facilities until 10:30 p.m. each contract working day. They are also responsible and provide emergency maintenance services 24 hours a day.

FY 2016-2017 Accomplishments

- ✚ Completed the construction of the new Butler Elementary School with a scheduled opening of August 2016.
- ✚ Completed the construction of the new Midvale Middle School with a scheduled opening of August 2017.
- ✚ Completed the construction of the new Alta View Elementary School with a scheduled opening of August 2017.
- ✚ Completed the addition of security doors in six (6) remaining elementary schools.
- ✚ Completed several small capital projects including carpet replacements at Bell View and Silver Mesa, a parking lot upgrade at Bell View, mechanical upgrade and athletic locker replacements at Eastmont Middle, football field turf replacements and running track improvements at Alta and Jordan, CAB East remodel and parking lot addition and cosmetology lab upgrade at CTEC.
- ✚ Completed the programming and design of the Indian Hills renovation bond project.
- ✚ Successfully updated our Capital Facilities Plan.
- ✚ Provided a complete 4-part leadership on site training program, utilizing Fred Pryor Seminars. This impacted and benefitted more than 40 Facilities Service's employees.
- ✚ Developed an emergency response notification team and program.

FY 2017-2018 Objectives

- ✚ Continue with the construction of the Indian Hills Middle renovation bond project with a scheduled opening of August 2018.
- ✚ Continue to develop and implement a district-wide scheduled painting program for after-hours painting.
- ✚ Continue to improve and implement the centralization of the management of our custodial services to include all middle schools by July 2017.
- ✚ Twelve (12) additional schools to be recognized by Energy Star for being in the top 25% energy efficient schools in the United States. Also, we will be re-certifying existing schools that are currently Energy Star.
- ✚ Continue to work on several small capital projects including carpet replacements at Altara and Sunrise, roof replacements at Oakdale and Park Lane, restroom upgrades at Granite and Quail Hollow, millwork replacements at Draper and Sprucewood, a playground upgrade at Sprucewood, installing C/O detection systems at several elementary schools, mechanical upgrade at Eastmont Middle including a new boiler, chiller and cooling tower, and ADA restrooms.
- ✚ Replacement of the main fire line at Bell View and a parking lot upgrade, drainage, and automotive hoists at our Transportation bus facility.

078/079 Facilities & Maintenance/Custodial Description	2013-2014 Actual FTE/Amount	2014-2015 Actual FTE/Amount	2015-2016 Actual FTE/Amount	2016-2017 Final Budget FTE/Amount	2017-2018 Budget FTE/Amount	2017 vs. 2018 Change Amount Percent	
Administrators	2.0	2.0	2.0	2.0	2.0	-	0.00%
ESP	194.0	192.0	186.0	183.0	183.0	0.0	0.00%
Total FTE	196.0	194.0	188.0	185.0	185.0	0.0	0.00%
100-Salary	\$ 8,230,963	\$ 8,266,159	\$ 8,569,566	\$ 8,531,424	\$ 8,911,190	\$ 379,766	4.45%
200-Benefits	3,347,760	3,479,099	3,588,144	3,651,205	3,953,092	301,887	8.27%
300-Purchased Services	74,892	83,273	102,676	95,000	95,000	-	0.00%
400-Purchased Property Services	694,148	673,467	907,792	963,000	963,000	-	0.00%
500-Other Purchased Services	114,746	44,011	31,907	47,000	47,000	-	0.00%
600-Supplies	2,379,438	2,060,217	2,142,051	2,182,165	2,182,165	-	0.00%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	110	25	-	-	-	-	0.00%
Total Expenses	\$ 14,842,057	\$ 14,606,251	\$ 15,342,136	\$ 15,469,794	\$ 16,151,447	\$ 681,653	4.41%

Note: Includes all FTE's and expenses at the school and district level for maintenance and custodial services.

*Employees paid from the Capital Outlay Fund are included in FTE's.

*Expenditures are General Fund only, utilities have been excluded.

Facilities Services

FY 2018

Performance

Report

The Facilities Services Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance.

Performance Measure	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018 Target
Number of buildings	48	48	49	49	49
Total lawn acres	348	350	350	382	382
Total building square footage	5,290,622	5,285,859	5,450,232	5,539,166	5,699,895
Water usage per square foot	\$0.30	\$0.28	\$0.29	\$0.32	\$0.33
Gas usage per square foot	\$0.30	\$0.28	\$0.26	\$0.26	\$0.26
Electrical usage per square foot	\$0.98	\$0.98	\$0.97	\$0.82	\$0.82
Custodial salary costs per square foot	\$1.62	\$1.64	\$1.63	\$1.59	\$1.66
Custodial supplies per square foot	\$0.13	\$0.12	\$0.12	\$0.12	\$0.11
Total acreage per Grounds FTE	34.76	35.01	35.01	38.20	38.20
Total square ft per Maintenance FTE	125,967	125,854	132,932	135,102	139,022
Maintenance salary costs per square foot	\$0.53	\$0.54	\$0.55	\$0.60	\$0.59

Department of Nutrition Services (074)

FY 2018

Performance

Spotlight

Department Mission

Build balanced, healthy eating habits by helping students acquire the education, skills and preference for healthy nutritional choices while providing exceptional customer service

Department Overview

The purpose of Canyons Nutrition Services is to improve the nutritional well being of students by running a non-profit school meals program. Nutrition Services offers nutritionally balanced, low-cost or free meals to students each school day. Research studies provide evidence that students who are well nourished learn and develop better than students lacking adequate nutrition. Nutrition Services is responsible for managing and providing many services including National School Lunch Program, National School Breakfast Program, After School Snacks Program, Food Distribution Program, Fresh Fruits and Vegetable Program, Head Start Program, Pre-K Program, Summer Food Service Program, and Catering Program. It also provides nutrition education through dietitians teaching in classrooms.

Key Outcome Measures

- ✚ Increase lunch participation by 5% through nutrition education and marketing promotions.
- ✚ Implement promotions and programs for National School Breakfast Week.
- ✚ Implement promotions and programs for National School Lunch Week.
- ✚ Implement a Farm Field program for the district to procure local foods
- ✚ Comply with professional standards rule from USDA
- ✚ Maintain the \$0.06 reimbursement for meals provided at lunch.

National School Lunch Program

School lunches must meet meal pattern and nutrition standards based on the latest Dietary Guidelines for Americans. The current meal pattern increases the availability of fruits, vegetables, and whole grains in the school menu. The meal pattern's dietary specifications set specific calorie limits to ensure age-appropriate meals for grades K-5, 6-8, and 9-12. Other meal enhancements include gradual reductions in the sodium content of the meals. While school lunches must meet Federal meal requirements, decisions about what specific foods to serve and how they are prepared are made by local school food authorities.

National School Breakfast Program

The program provides students with nutritious food choices before their school day begins to improve their diets and encourage the learning process. School breakfasts must meet the meal pattern and nutrition standards based on the latest Dietary Guidelines for Americans. Most changes to the School Breakfast Program's meal pattern begin in FY 2013-14 with more whole grains, offered zero grams of trans fat per portion and appropriate calories for grades K-5, 6-8, and 9-12. More fruit will be offered to students beginning FY 2014-15 and the first target for reduction of sodium.

After School Snacks for Kids Café Program

Nutrition Services provides healthy snacks to school participating Snack Program. Each snack has a minimum nutritional requirement set by USDA to ensure snacks provide a nutritional boost to students who may otherwise not get.

Food Distribution Program

The National School Lunch Program provides commodities to assist schools provide nutritious lunches to students. Nutrition Services manages the use and process of commodities to ensure students get high-quality, nutritious, and tasty options at lunch time.

Head Start Program

Nutrition Services provides school meals for students enrolled in the Head Start Program. Every meal served must meet nutritional requirements set by USDA and based on the "Dietary Guidelines for Americans of 2015."

Pre-K Program

Nutrition Services provides school meals for students enrolled in the Pre-K Program. Every meal served must meet nutritional requirements set by USDA and based on the "Dietary Guidelines for Americans of 2015."

Summer Food Service Program

This program is designed to provide nutritionally balanced, high quality meals to children 18 years or younger during summer vacations. These meals must meet the same nutritional standards as the National School Breakfast Program and the National School Lunch Program. Meals offer include breakfast and lunch.

Smart Snack Rule

The health of today's school environment continues to improve. Students at Canyons School District are now offered healthier school meals with more fruits, vegetables and whole grains through the National School Lunch Program and the School Breakfast Program. The Smart Snack in School standards published by USDA builds on those healthy advancements by ensuring that all other snack foods and beverages available for sale to students in school are tasty and nutritious.

Professional Standards

USDA established minimum professional standards for school nutrition personnel who manage and operate the National School Lunch and School Breakfast Programs. The new rule also institutes hiring standards for the selection of State and local school nutrition program directors; and requires all personnel in these programs to complete annual continuing education/training. This rule responds to amendments made by section 306 of the Healthy, Hunger-Free Kids Act of 2010. The rule helps us provide consistent, national standards for school nutrition professionals and staff. The principal benefit of the rule is to ensure that key school nutrition personnel are meeting minimum professional standards in order to adequately perform the duties and responsibilities of their positions.

Catering Program

Nutrition Services offers a catering program providing high-quality and tasty breakfast, lunch, dinner, and snack options. The catering program does not operate under any federal program. It is a service offered to other district departments or non-district entities to meet their catering needs.

Nutrition Education

In addition, Nutrition Services provides nutrition education throughout CSD schools by having our registered dietitians teach in the classroom, planning promotions for school cafeterias, and developing tools to disseminate nutrition education to our community.

Free and Reduced lunch application

Nutrition Services also processes free and reduced lunch applications for students who qualify for these benefits. The department also processes direct certification that allows students qualifying for the direct certification criteria to receive free meals benefits for the school year. Local schools have information about eligibility and applications to receive these benefits.

Marketing Promotion

Nutrition Services has a yearly theme to promote school meal in our community. The theme for school year 2016-17 was “Avoid the dark side, eat school lunch!” Elementary and secondary students were invited to participate of this promotion at their school. The promotion included a themed lunch along with educational games and activities promoting good nutrition and physical activity.



Nutrition Services also run a marketing promotion to increase school lunch participation. The department gave away a bike at each school for the student who ate school lunch the most during October 1st to March 31st.



FY 2016-17 Accomplishments

- ✚ Maintained meal prices for elementary and secondary schools.
- ✚ Maintained State Certification securing additional funding of \$0.06 per lunch served due to compliance to new USDA regulations.
- ✚ Conducted promotions and classroom education on nutrition during the school year and for national breakfast week.
- ✚ Completed Healthy US School Challenge Award applications at the bronze level for 3 schools.
- ✚ Implemented a farm-field day event where Nutrition Services established connections with local farmers.

FY 2017-2018 Objectives

- ✚ Increase ADP for lunch by 5% through educating students about the new meal pattern, benefits of good nutrition and marketing promotions at each school.
- ✚ Implement promotions and activities for National School breakfast and lunch week.
- ✚ Maintain validation status for \$0.06 increase per meals served.
- ✚ Expand the farm field day highlighting local procurement.
- ✚ Recertified the Healthy US School Challenge Award for schools who meet the criteria.

074 Nutrition Services	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Final Budget	2017-2018 Budget	2017 vs. 2018 Change	
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	Amount	Percent
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
Licensed	-	-	-	-	-	-	0.00%
ESP	108.2	105.1	104.1	82.4	83.2	0.8	0.97%
Total FTE	109.2	106.1	105.1	83.4	84.2	0.8	0.96%
100-Salary	\$ 4,240,222	\$ 4,085,647	\$ 4,211,069	\$ 4,578,656	\$ 4,649,520	\$ 70,864	1.55%
200-Benefits	1,541,881	1,523,857	1,508,513	1,557,683	1,696,470	138,787	8.91%
300-Purchased Services	-	-	-	-	-	-	0.00%
400-Purchase Property Services	68,923	75,762	75,253	80,000	80,000	-	0.00%
500-Other Purchased Services	13,860	14,258	17,218	19,100	19,100	-	0.00%
600-Supplies/Food	5,277,314	5,463,467	5,463,108	5,725,800	5,769,800	44,000	0.77%
700-Equipment	84,416	198,586	39,796	100,000	100,000	-	0.00%
800-Other	607,000	880,932	1,024,331	1,174,000	1,126,000	(48,000)	-4.09%
Total Expenses	\$ 11,833,616	\$ 12,242,509	\$ 12,339,288	\$ 13,235,239	\$ 13,440,890	\$ 205,651	1.55%

Note: Includes all FTE's and expenses at the school and district level for nutrition services.

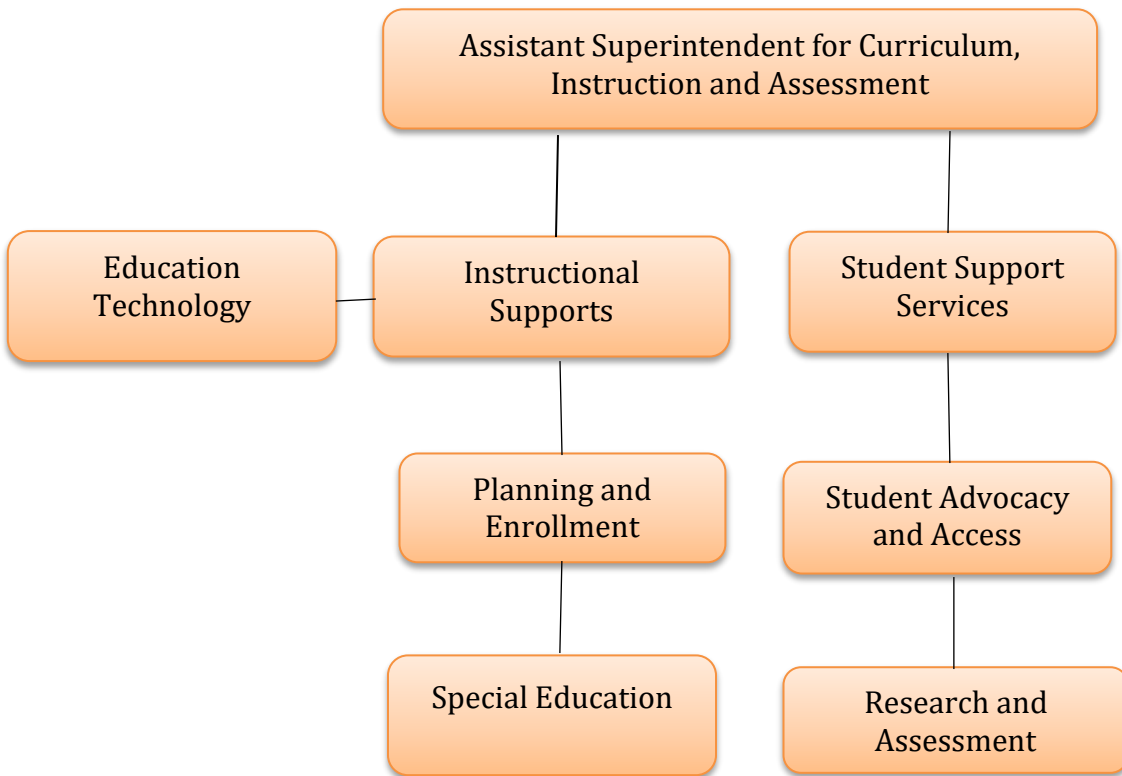
Nutrition Services

FY 2018

Performance*Report*

The Nutrition Services department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Performance Measure	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018 Target
Total cost per revenue	101.06%	100.57%	98.47%	102.37%	105.04%
Fund balance as a percent of revenue	24.1%	22.6%	23.53%	18.54%	12.61%
Average daily participation:					
Student breakfast served	1,953	2,416	3,616	3,614	3,620
Student lunch served	15,945	16,146	16,217	16,108	16,200
Breakfast participation rate	5.8%	7.2%	10.7%	10.6%	10.7%
Lunch participation rate	47.4%	48.0%	47.8%	47.4%	48.0%
Meals per labor hour	18.0	17.9	17.0	17.0	17.0
Food cost per revenue	43.3%	43.5%	42.4%	44.1%	44.2%
Labor cost per revenue	49.1%	46.1%	45.6%	48.6%	50.0%
Money allocated to fresh fruits & vegetables	\$932,601	\$1,026,903	\$1,293,789	\$1,230,000	\$1,230,000



Office of Curriculum and Instruction FY 2018 (016)

Performance

Spotlight

Department Mission

Provide leadership and supervision for evidence-based learning and instruction to ensure all Canyons students graduate college-, career- and citizenship-ready

Department Overview

This office is responsible for providing all educational services in all Canyons District schools for general education, special education, English language learners, gifted and talented, Title I-C, Indian Education, homeless, Youth-in-Custody, and the education program at the Utah State Prison. The Assistant Superintendent for Curriculum and Instruction is ultimately responsible for providing leadership and supervision for instructional services in the District. The office also ensures compliance with federal and state mandates relating to students with disabilities and other federal and state programs.

Key Outcome Measures

- ✚ Student test scores:
 - Student Assessment of Growth and Excellence (SAGE)
 - ACT
- ✚ Honors and Advanced Diplomas
- ✚ Graduation Rate
- ✚ Behavioral Referrals
- ✚ Individual Education Plans (IEP)

The Office of Curriculum and Instruction provides oversight to ensure that tight focus of all activities and resources are on the District's academic goals and that distractions from working towards those goals are eliminated.

The overall goals of the department are:

- Promote school and community engagement that supports students in becoming college-, career- and citizenship-ready.
- Implement a comprehensive educational system that aligns quality curriculum, instruction and assessment resulting in students becoming college-, career- and citizenship-ready.
- Recruit, develop, support and retain quality educators who are committed to preparing students for college, careers and citizenship.

The assistant superintendent is ultimately responsible for providing leadership and supervision for all schools and instructional services in the District. She assists the Superintendent in all matters related to attaining excellence in school operations and student achievement. This office also ensures compliance with federal and state mandates relating to students with disabilities and other federal and state programs.

Below is a brief over of the Academic departments and each of their functions. Although each is a separate department they all work together to ensure all students will graduate from Canyons School District career-and-college. Below is an overview of each department:

024 Student Support Services – The department provides services for schools regarding nurses, attendance, truancy, and court referrals. This department provides professional development and support to the district's guidance counselors and oversees the comprehensive guidance budget. The departments also works with all schools developing a safety and evacuation plans.

047 Special Education - The Canyons School District Special Education Department provides specially designed instruction for students with disabilities in five distinct settings:

- Special Education Services for students in grades K – 12
- Preschool Services for students ages 3 – 5
- Canyons Transition Academy for students ages 18 - 22 who have not graduated with a high school diploma
- Jordan Valley School, a center-based school for students ages 5 - 22 with significant disabilities
- South Park School, located at the Utah State Prison, for students with disabilities convicted as adults and incarcerated in adult prisons

049 Instructional Supports Department (ISD) – Instructional Supports provides leadership for implementing CSD Academic Plan and provides evident-based professional

development and coaching for all teachers and administrators. Training and on-going communication to parents and patrons is a department priority. Services for students who are advanced and gifted through K-12 are also provided. This department includes many programs: arts specialist, advanced learners and magnet programs, dual language immersion programs orchestra and youth symphony and elementary band and orchestra. ISD also supervises the Education Technology department.

048 Education Technology – Starting in 2017-18 the Department of Education Technology will be supervised by ISD. This department serves as the technology arm of the Canyons District Academic Team and the training arm of IT. As such, they are tasked with supporting a very wide range of technology and teaching scenarios. This variety in expectation creates unique challenges and demands a distinctive skillset.

The Ed Tech department is currently staffed at one (1) Ed Tech per every three (3) elementary schools, and one (1) Ed Tech per every two (2) secondary schools. As a result, Ed Tech Specialists are able to meet with teachers regularly in coaching capacities while also completing a wide range of academic- and technology-related projects for District personnel and patrons.

050 Student Advocacy and Federal Programs- The Department of Student Advocacy is responsible for student support programs funded through the U.S. Department of Education and the Utah State Board of Education. This department provides supplemental support to students who are economically disadvantaged, culturally and linguistically diverse, homeless, migrant, refugee, Native American, adult learners, and students in state custody. The Department also oversees school plans to ensure compliance with federal requirements to teach English and provide access to grade-level curricula. Family Literacy Centers are provided to support parent involvement in school, learn English, develop computer skills, and earn a high school GED.

The department also supervises Entrada School, focusing on adult education for adults pursuing a high school diploma, English language classes, or GED preparation.

053 Research and Assessment - The Department of Research and Assessment provides leadership for the district in the areas of assessment, research, student achievement and accountability. They track the progress of student learning through partnerships with all schools. They strive to provide educators and district leaders with accurate analysis of student achievement and the attainment of college and career-ready skills. They provide critical assessment information that supports data-driven decision-making by the district leadership team, academic leadership team, building leadership teams and Canyons School District Academic Plan.

057 Planning and Enrollment - The department is multi-faceted, dealing with enrollment and boundary issues. It assists in determining school and grade placement for incoming students and monitors kindergarten eligibility. Dual enrollment request and home school affidavits are processed here. All retention and acceleration applications and released time requests are reviewed. Membership reports and student attendance

accounting is an important part of the services that are provided. The department also engages in several boundary and enrollment studies each year as needed.

PERFORMANCE MEASURES:

Numerous tools are used to assess student progress toward achieving the District goal of having every student college-and career-ready upon graduation from Canyons School District. The Board adopted indicators for student achievement growth as part of its mission and vision statement. The indicators will be the DIBELS Reading and Math, the American College Testing (ACT) series of standardized tests and the statewide Student Assessment of Growth and Excellence (SAGE) results and the high school graduation rates.

While progress for all grade levels is tracked and measured the Board elected to focus on kindergarten, third, and fifth grades in elementary school, eighth grade in middle school, and eleventh grade in high school. A brief explanation of each assessment is as follows:

DIBELS – DIBELS is a quick standardized assessment procedure of a student’s academic performance in the area of Reading and Math Comprehension (Grades 1-5). DIBELS is designed to help teachers monitor reading growth over time, so that instruction can be modified and learning rate accelerated. DIBELS is an appropriate screening tools to find those students who are at-risk for academic difficulties.

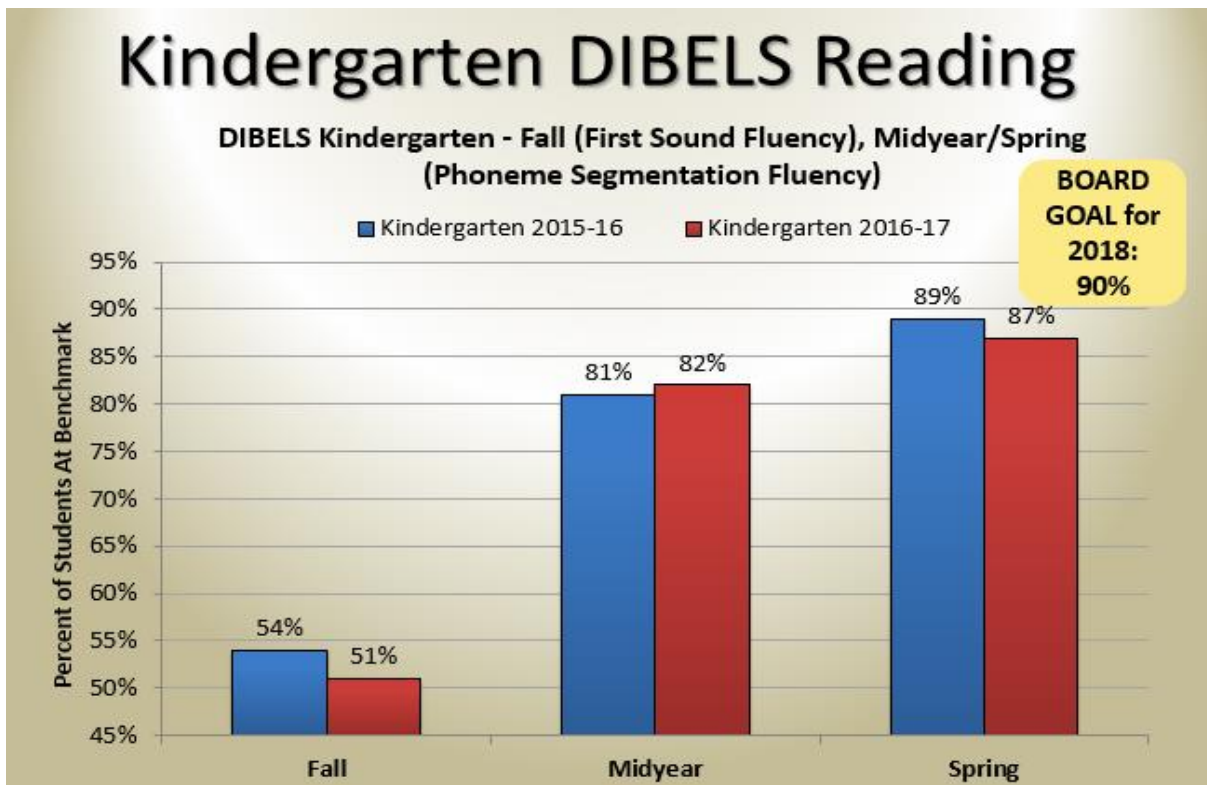
SAGE - The purpose of SAGE is to measure and assess the knowledge, skills, and abilities of students in the area of English Language Arts, Mathematics, and Science as outlined in the Utah Core Standards. Results are reported as the percent of students reaching proficiency on the grade level content.

ACT – The ACT is a curriculum-based, college admission examination of the college readiness and college success. The ACT is designed to measure rigorous content that is aligned to college freshman coursework. Canyons administers the ACT to grade 11 students in March.

Below are graphs for each assessment and the Board goals for 2018. Note: SAGE is not administered in kindergarten and third graders are not assessed on science.

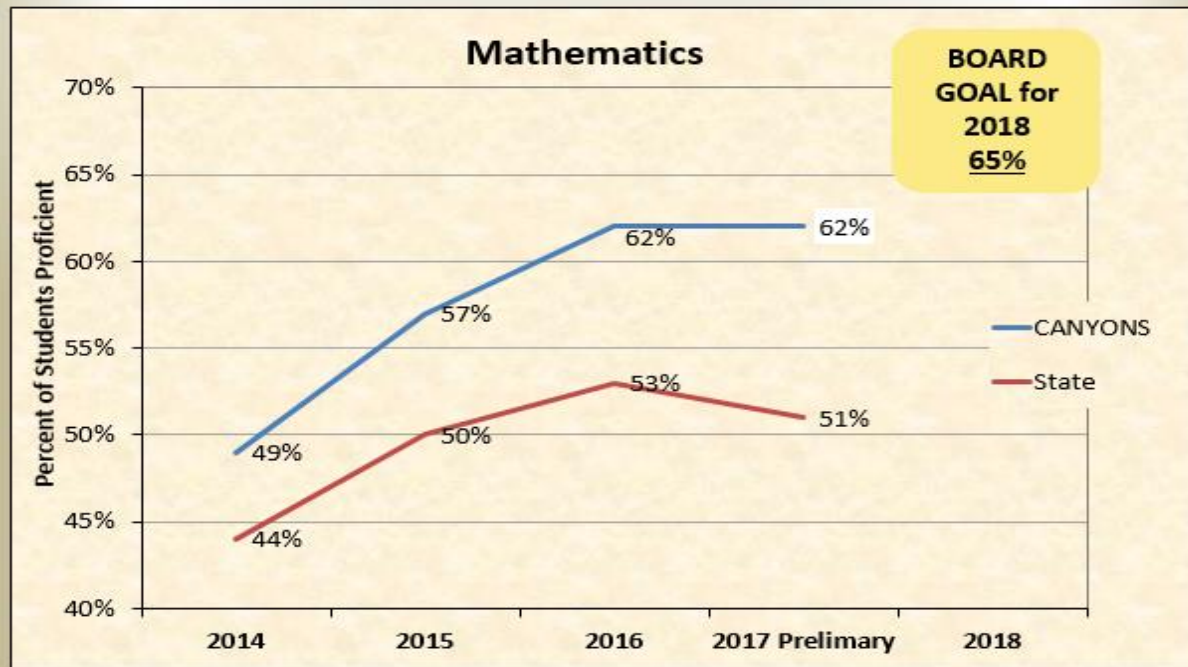
ELEMENTARY ACHIEVEMENT

KINDERGARTEN

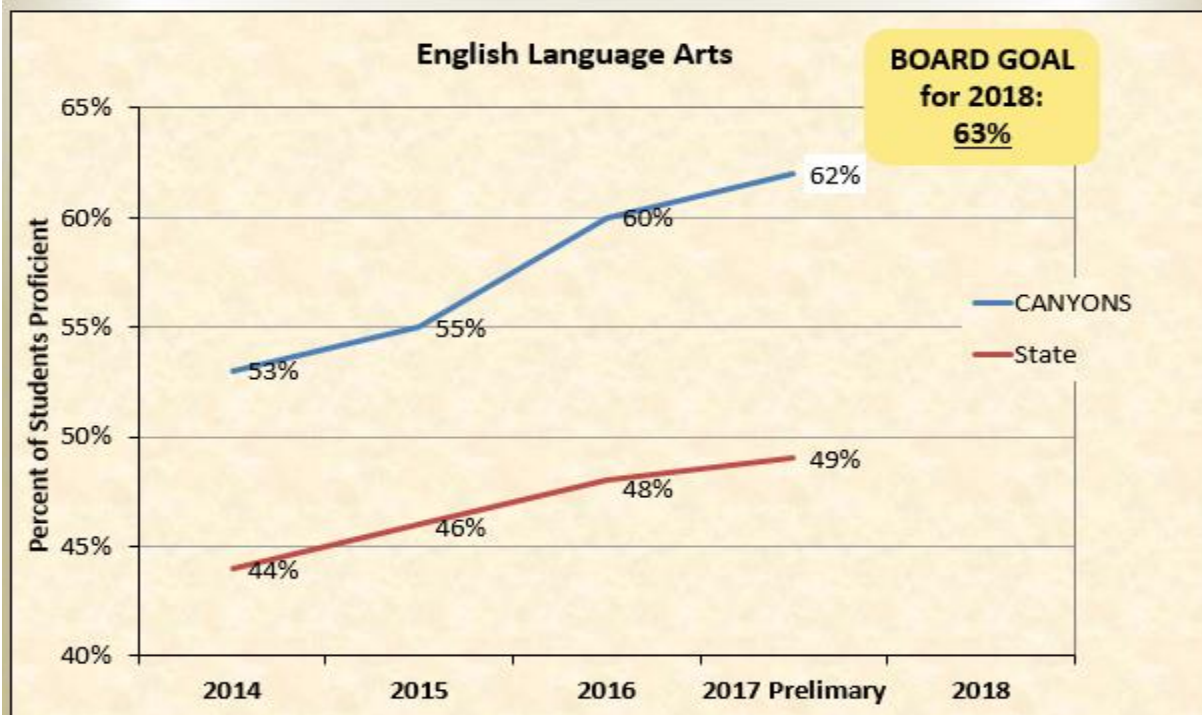


GRADE 3

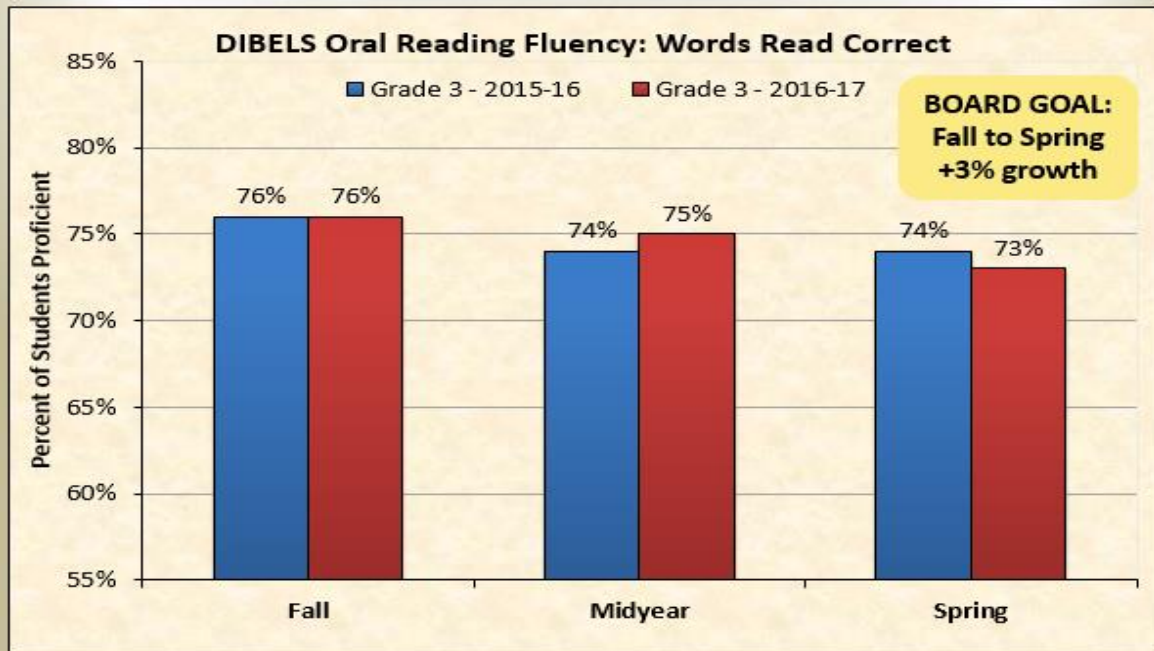
Grade 3 SAGE



Grade 3 SAGE

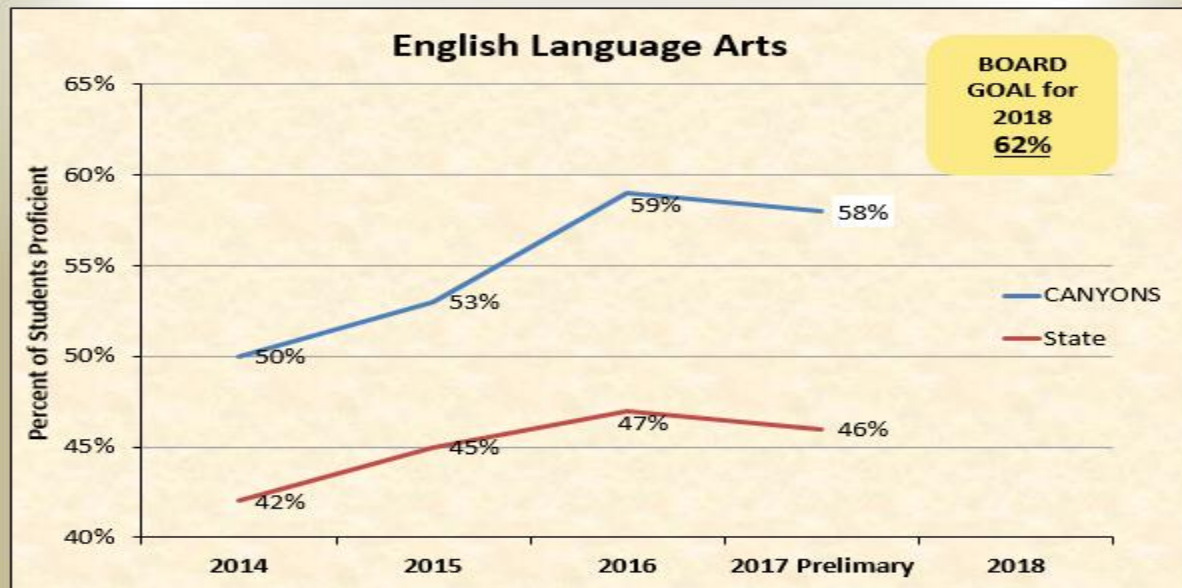


Grade 3 DIBELS

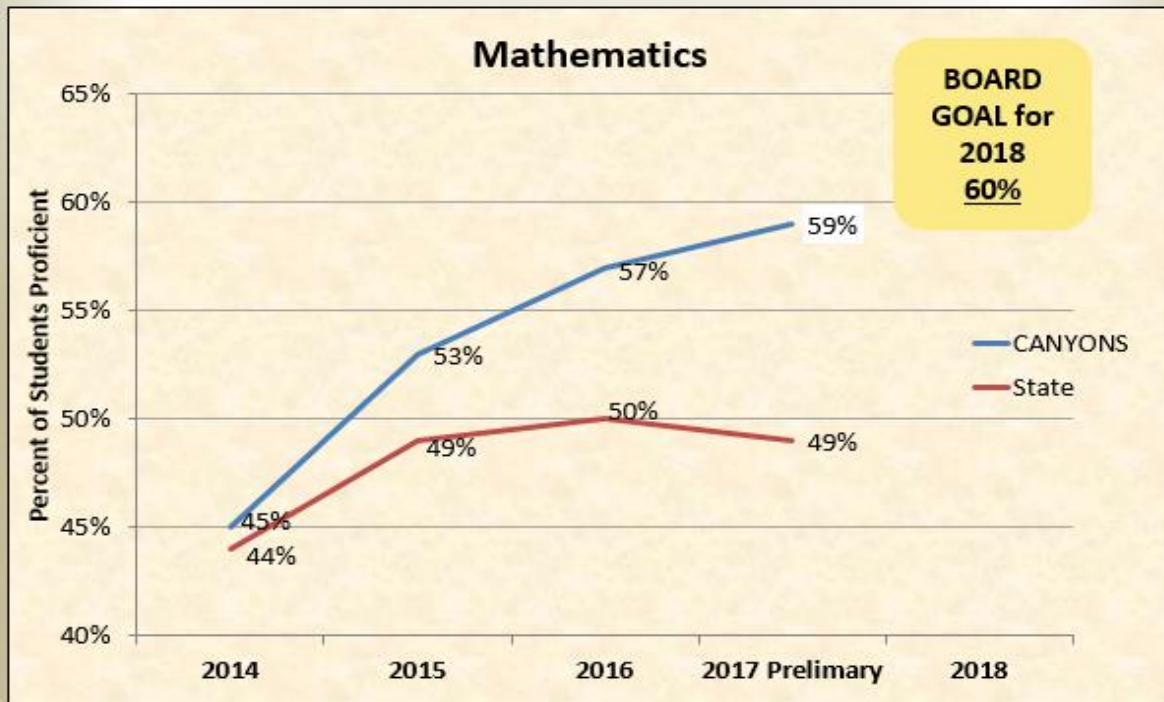


GRADE 5

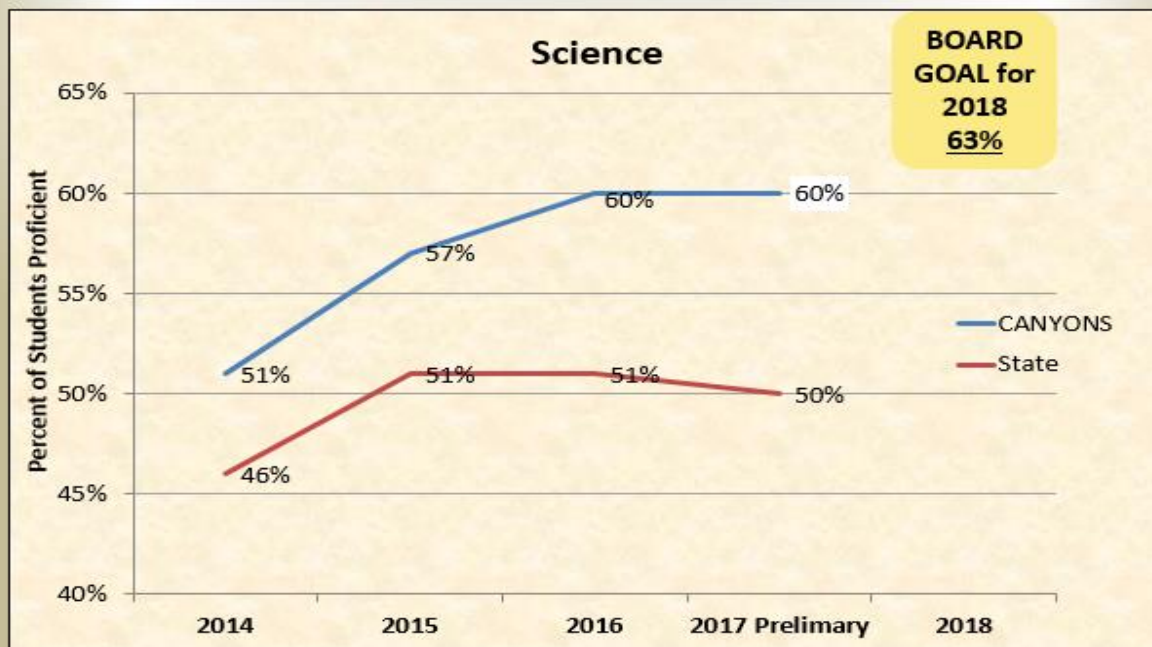
Grade 5 SAGE



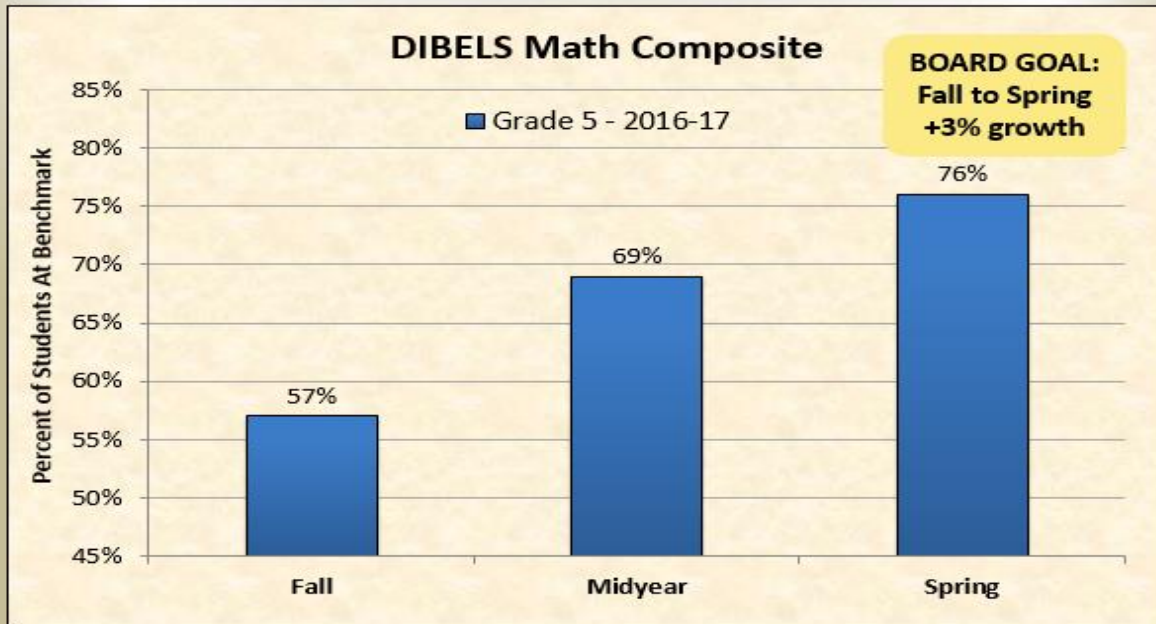
Grade 5 SAGE



Grade 5 SAGE

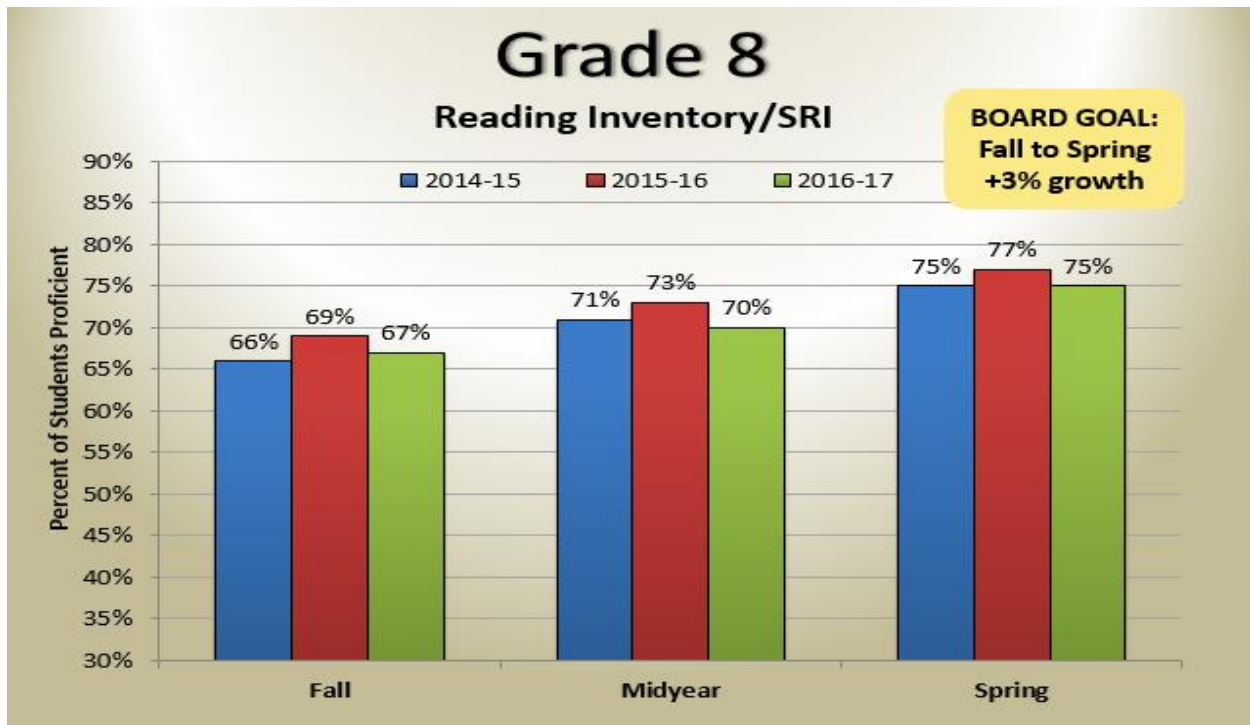


Grade 5 DIBELS

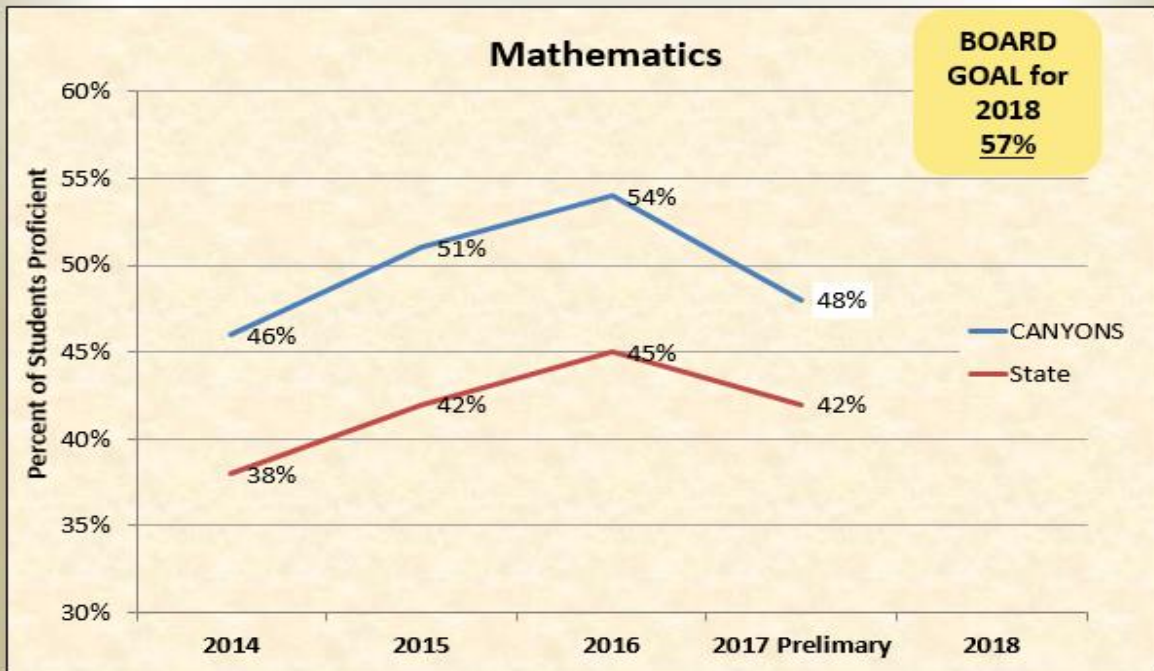


MIDDLE SCHOOL ACHIEVEMENT

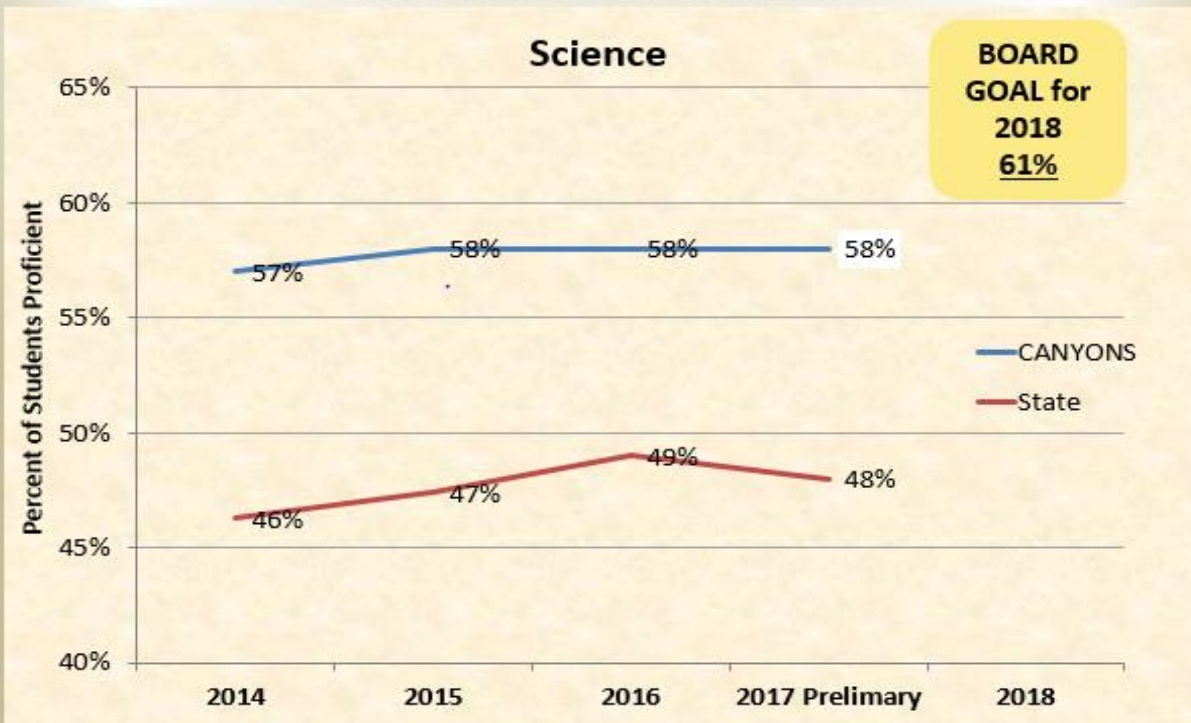
Grade 8



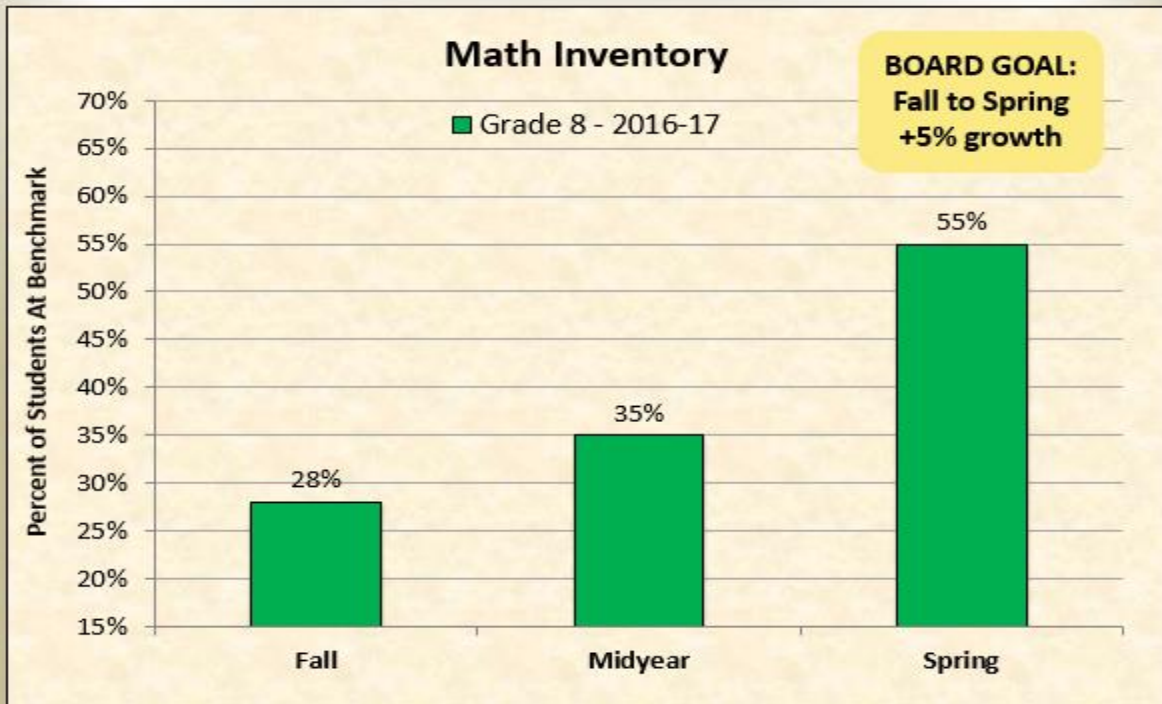
Grade 8 SAGE

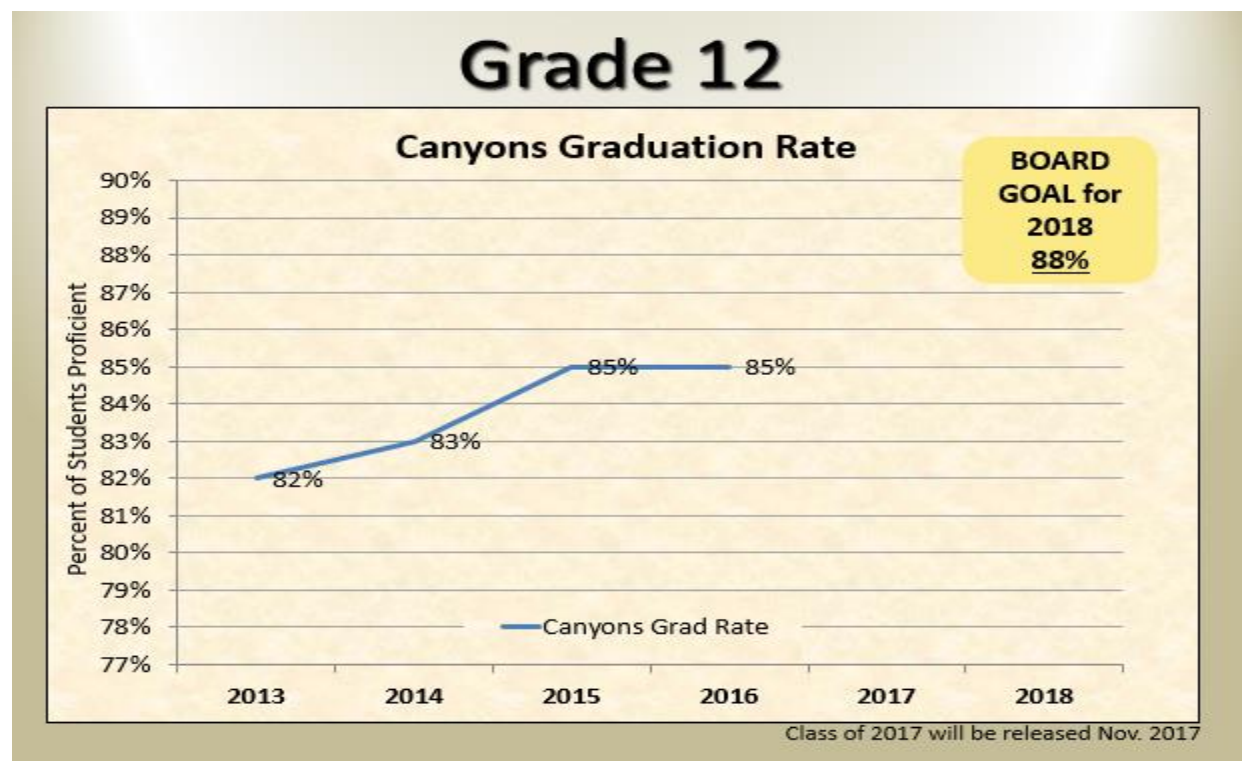
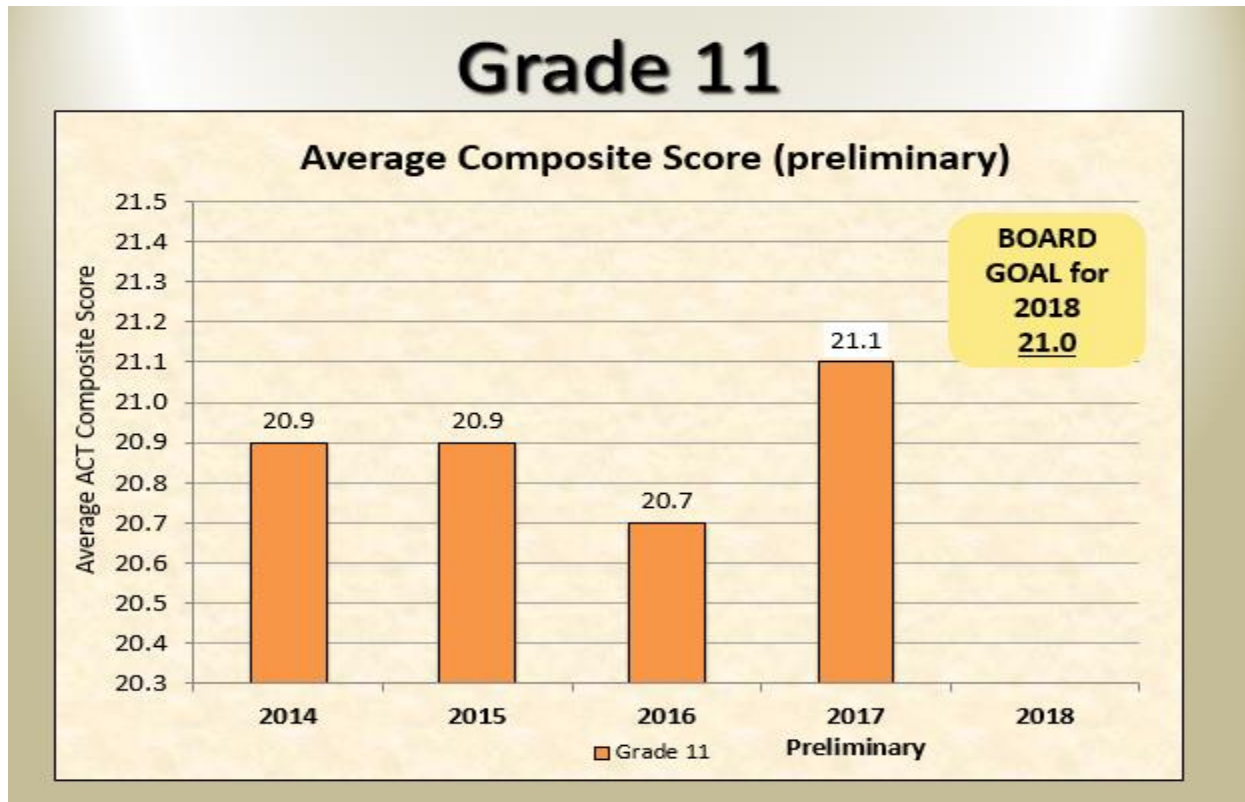


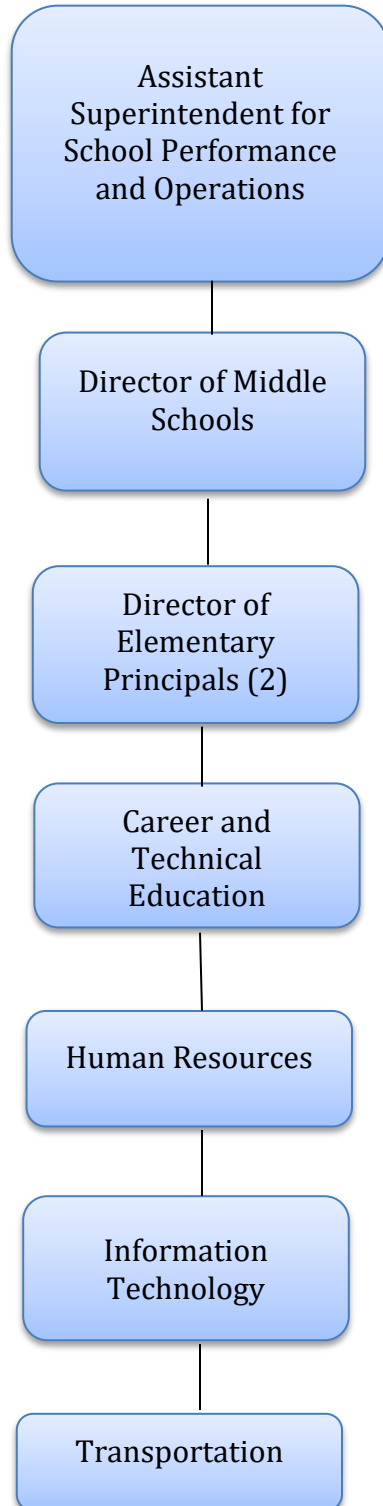
Grade 8 SAGE



Grade 8



HIGH SCHOOL ACHIEVEMENT**Grade 11**



Assistant Superintendent for School Performance and Operations (017) FY 2018 **Performance**

Spotlight

Department Mission

Provide high-quality support to students, schools, and employees in order to effectively educate students and produce graduates who are college and career ready

Department Overview

The assistant superintendent and the performance directors are responsible for supervising and supporting the school principals. In this capacity they work very closely with Curriculum and Instruction team to ensure achievement goals are being met.

The assistant superintendent is also responsible to supervise the following departments: Human Resources, Career and Technical Education, Information Technology Services, and Transportation Services.

Key Outcome Measures

- ✚ High school graduates
- ✚ Percentage of high school graduates receiving honors or advanced diplomas
- ✚ High school graduates receiving college scholarships
- ✚ Uptime rate of critical IT systems
- ✚ Reduce the number of bus accidents

The assistant superintendent continuously monitors the objectives and performance measures of the departments he supervises, which are found in the remainder of this section. Since this department is considered part of the District's academic team the performance measures included in the Instruction and Curriculum section are applicable to the directors of school performance and CTE.



Asst Superintendent and School Performance Directors Description	2014-2015 Actual FTE/Amount	2015-2016 Actual FTE/Amount	2016-2017 Final Budget FTE/Amount	2017-2018 Budget FTE/Amount	2017 vs. 2018 Change	
					Amount	Percent
Administrators	5.0	4.0	4.0	4.0	-	0.00%
ESP	3.0	3.0	3.0	3.0	-	0.00%
Total FTE	8.0	7.0	7.0	7.0	-	0.00%
100-Salary	\$ 777,423	\$ 730,643	\$ 750,486	\$ 783,184	\$ 32,698	4.36%
200-Benefits	299,395	287,263	284,513	301,077	16,564	5.82%
300-Purchased Services	3,350	3,000	14,500	14,500	-	0.00%
400-Purchased Property Services	22,671	41,526	42,000	42,000	-	0.00%
500-Other Purchased Services	21,959	35,417	55,650	55,650	-	0.00%
600-Supplies	38,994	15,873	73,000	73,000	-	0.00%
700-Equipment	2,435	-	-	-	-	0.00%
800-Other	-	872	5,800	5,800	-	0.00%
Total Expenses	\$ 1,166,227	\$ 1,114,594	\$ 1,225,949	\$ 1,275,211	\$ 49,262	4.02%

As the department was reorganized in 2015, prior year comparisons are not applicable.

Department of Human Resources (045)

FY 2018

Performance

Spotlight





Department Mission

Provide excellence in human resource leadership in support of the academic mission of the District

Department Overview

The Department of Human Resources provides the following services:
 Employment
 (Posting/Application/Screening/Hiring Processes) I-9 Verifications, background clearance/fingerprints, USBE Licensure/Endorsements/ Highly Qualified Status, salary placement/lane changes, employment verification, Jordan Performance Appraisal System (JPAS), Canyons Teacher Effectiveness Support System (CTESS), Canyons Leadership Administrator Support System (CLASS), Jordan Classified Evaluation System (JCES) evaluation oversight, sick bank, Family Medical Leave Act (FMLA), military leave, substitutes, and employee/administrative support

Key Outcome Measures

-  Positions filled - Posting, transferring, hiring
-  Employee Background Checks
-  Employee Evaluations
-  USBE & NCLB Qualifications Compliance

Human Resources – Recruitment/Hiring Data*

- Facilitated the hiring of 13 administrators (2 District, 8 school, and 3 interns), 266 licensed employees, 36 contract ESP employees, 868 hourly/miscellaneous employees, and 211 new substitutes.
- Recruited at 16 in and out of state job fairs, 8 state universities, and interacted with over 1,600 prospective teacher/ESP candidates.
- Recruited at Canyons District – 8 evenings and 2 days
- Held a “Flip the Interview” open house meeting 150+ potential candidates
- Processed 65 administrative, 1,534 licensed, 2,841 educational support professionals, and 211 new substitute applications.
- Interviewed 850+ prospective licensed candidates.
- Administrative candidate applicant pool – 201.
- ESP applicant candidate pool – 2,165.
- Licensed applicant candidate pool – 850+.
- Sought 3,000+ reference checks on admin and licensed applicants

SKYWARD – Fingerprint/Background Check Data*

- Processed over 1,401 fingerprint/background checks.
- Also processed 351 license renewal background checks.

E-Verify – I-9 Verification Data*

- Processed over 1,756 I-9 employment verifications with 46 concerns resolved.

USOE CACTUS – Educator Licensing

- Relicensed 351 educators with the Utah State Board of Education.
- Continuing to work with 39 licensed employees to become USBE qualified and 50 licensed employees to become NCLB qualified.

Employee/Administrative Support*

- Processed over 420 FMLA requests.
- Approved 58 Licensed and 29 ESP Sick Bank requests.
- Approved 4 Military Leave requests.
- Provided substitute coverage for over 25,500 absences/unfilled positions.
- Facilitated monthly ESP Professional Development opportunities including 8 computer based training, 1 keynote by Todd Sylvester and 2 supervisor professional development courses.
- Facilitated 110+ Supervisory Assistance Team (SAT) meetings.
- Allocated and audited FTE budget for 43 Schools and 9 District departments.
- Implemented the Administrator and Licensed evaluation tools, CTESS and CLASS.

Human Resources –Presentations

- BYU – How to Work a Teacher Fair and UVU – Working in Canyons District
- Presented to 3 local university education departments regarding Canyons District
- Formed a partnership with the University of Utah – “Grow Your Own”

FY 2016-2017 Accomplishments

- ✚ Facilitated the hiring of 13 administrators (2 District, 8 school, and 3 interns)
- ✚ Facilitated the hiring of 266 contracted licensed employees
- ✚ Facilitated the hiring of 36 NEW contracted, 262 hourly, and 606 miscellaneous ESP employees
- ✚ Facilitated the hiring of 211 NEW substitutes
- ✚ Processed and recorded 1650+ CTESS IQRs, 940+ CTESS SORs, 100+ CLASS LQRs, and 600+ JCES evaluations
- ✚ Processed 1,400+ ESP and 351 Licensed/Administrator fingerprint/background checks

FY 2017-2018 Objectives

- ✚ Recruit and hire “Effective” and “Highly Effective” employees
- ✚ Be in compliance with State law regarding employee evaluations
- ✚ Be in compliance with State law regarding fingerprint/background checks
- ✚ Be in compliance with Federal law regarding I-9 verifications
- ✚ Be in compliance with USOE teacher Licensure qualifications
- ✚ Be in compliance with Federal teacher NCLB qualifications
- ✚ Be in compliance with Federal and State and employment law

045 Human Resources	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2017 vs. 2018 Change	
Description	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	4.0	4.0	5.0	5.0	5.0	-	0.00%
ESP	7.0	7.0	7.0	7.0	7.0	-	0.00%
Total FTE	11.0	11.0	12.0	12.0	12.0	-	0.00%
100-Salary	\$ 749,158	\$ 764,385	\$ 902,861	\$1,038,068	\$1,083,615	\$ 45,547	4.39%
200-Benefits	275,756	272,326	326,159	395,430	417,184	21,754	5.50%
300-Purchased Services	73,845	86,326	79,204	88,000	88,000	-	0.00%
400-Purchased Property Services	-	-	-	-	-	-	0.00%
500-Other Purchased Services	27,507	21,368	34,741	49,750	49,750	-	0.00%
600-Supplies	13,609	16,512	17,309	21,500	21,500	-	0.00%
700-Equipment	695	3,152	2,920	3,000	3,000	-	0.00%
800-Other	2,235	1,665	4,250	3,000	3,000	-	0.00%
Total Expenses	\$1,142,806	\$ 1,165,734	\$ 1,367,444	\$1,598,748	\$1,666,049	\$ 67,301	4.21%

Human Resources

FY 2018

Performance*Report*

The Human Resources department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Performance Measure	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018 Target
Facilitated hiring of:					
Administrators	8	13	19	13	10
Licensed employees	198	198	236	266	200
Contracted ESP employees	147	199	40	36	60
Hourly employees	592	789	781	868	800
Substitutes	760	191	256	211	250
Processed employee evaluations:					
CTESS Formally JPAS	NA	2,050	1,510	1,650	1,600
CLASS Formally JAES	68	140	128	100	100
JCES	625	800	800	600	500
FMLA request approvals	227	212	184	400	200
Licensed employee with USOE	318	376	379	351	350

Department of Transportation

FY 2018

(077)

Performance

Spotlight

Department Mission

We are professional and caring employees, providing safe, dependable, and efficient transportation, contributing to a positive learning environment

Department Overview

The Transportation Department provides two major functions for the District. The first function is student transportation. This involves the “yellow fleet” of school buses. The District currently operates 172 school buses and employees 239 contracted and hourly bus drivers to transport more than 13,724 students. This past school year drivers spent 7,091,192 minutes transporting students to and from school, driving a total of 1,447,728 miles. In addition to the to and from school transportation the Department transports students to 2,500 extracurricular activities including, field and activity trips, interscholastic athletic events, and other special events in support of the student full educational experience.

A team of routing personnel put together routes electronically and can simulate drive time. Through the use of GPS systems, actual bus location is compared with planned bus location. The routing team keeps track of student

Key Outcome Measures

- ✚ Make sure all the routes are up to date when school starts.
- ✚ Complete all preschool stop frequencies that will “auto-generate” the correct time each day the students are to be picked up for preschool.
- ✚ Reduce the number of bus accidents because of accountability and training. We have an accident review committee in place. Drivers then rides with a behind the wheel driver for two hours to see what they could have done differently.

loads, contacts residents for bus stop placement, and works to develop a plan to get students delivered with minimal seat time.

Two bus driver trainers' and 8 behind the wheel trainers, train and then ride with drivers, constantly working to keep the driver focused on self-improvement. The training department monitors driving record tracks and moving violations of all Transportation employees.

The second function of the department is servicing of the "white fleet" which includes warehouse delivery vehicles, driver education cars, and maintenance vehicles. The white fleet consists of 169 vehicles. Services include light and heavy-duty maintenance and service, preparing all vehicles for annual licensing, and doing most bodywork on the vehicles.

FY 2016-2017 Accomplishments

- ✚ Received a Gold award for bus safety presented by the Utah Highway Patrol. We are the only large school district to accomplish such a feat. Three out of the last four years we received a silver award.
- ✚ EDULOG is fully operational now and is used for making the boundaries for both the walking and driving of our routes.
- ✚ Will have 80-90 buses in our fleet installed with new inside cameras and backup cameras.

FY 2017-2018 Objectives

- ✚ Have our Maintenance shop become a "Blue Label" shop. So far we have four mechanics ASE certified.
- ✚ Continue to work towards a second Gold award from the Highway Patrol.
- ✚ Continue to upgrade our security camera system to enhance both driver and student safety. This should be completed by August 2018.

077 Transportation Services	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2017 vs. 2018 Change	
	Actual	Actual	Actual	Final Budget	Budget		
Description	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	FTE/Amount	Amount	Percent
Administrators	1.0	1.0	1.0	1.0	1.0	-	0.00%
ESP	111.4	110.9	113.1	115.2	113.3	(1.9)	-1.65%
Total FTE	112.4	111.9	114.1	116.2	114.3	(1.9)	-1.64%
100-Salary	\$ 4,063,986	\$ 4,280,236	\$ 4,523,768	\$ 4,785,541	\$ 4,976,103	\$ 190,562	3.98%
200-Benefits	1,601,953	1,758,128	1,872,283	2,030,081	2,085,819	55,738	2.75%
300-Purchased Services	6,172	7,190	7,711	22,000	22,000	-	0.00%
400-Purchased Property Services	8,483	31,225	21,100	20,000	20,000	-	0.00%
500-Other Purchased Services	73,866	79,714	69,743	83,000	83,000	-	0.00%
600-Supplies/Fuel	1,605,099	1,357,089	1,181,936	1,540,000	1,550,000	10,000	0.65%
700-Equipment	3,498	3,550	6,197	-	-	-	0.00%
800-Other	3,050	3,180	2,525	5,500	5,500	-	0.00%
Total Expenses	\$ 7,366,107	\$ 7,520,312	\$ 7,685,263	\$ 8,486,122	\$ 8,742,422	\$ 256,300	3.02%

Transportation

FY 2018

Performance

Report

The Transportation Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the division's overall performance

Performance Measure	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	FY 2017-2018 Target
Buses	180	173	177	172	172
Students transported daily	17,875	13,971	13,892	13,724	14,000
Bus miles driven	1,474,471	1,470,060	1,622,412	1,477,728	1,500,000
Number of bus stops	4,102	4,604	4,652	4,466	4,700
Total bus routes	129	128	130	129	135
Mechanics per bus/white fleet	27/57	23/57	24/57	24/57	24/57
Routes per planner	32	32	32	32	30
Average age of fleet	2006	2007	2009	2009	2009
Percent of buses equipped with GPS	100%	100%	100%	100%	100%
Percent of buses equipped with cameras	100%	100%	100%	100%	100%
Daily buses used as percent of total buses	72%	75%	78%	81%	82%
Runs per day	589	585	586	629	630
Average number of routes/bus	3	3	3	3	3
Ratio of students to routes	39	39	39	39	39
Cost per student	\$222.90	\$223.31	\$227.23	\$249.81	\$254.84
Cost per bus	\$119,000	\$ 126,000	\$ 127,000	\$ 124,000	\$ 130,000
Fuel cost per mile	\$0.62	\$0.47	\$0.29	\$0.51	\$0.52

Department of Information Technology (080)

FY 2018

Performance

Spotlight

Department Mission

To enrich the learning environment by uniting excellent customer service with successful deployment and integration of appropriate technologies

Department Overview

The Information Technology Department's main responsibilities include the District's central information systems (e.g. payroll, student management, and human resources), implementing and maintaining local and wide area networks, integration of technology into the classroom, and maintaining computer equipment throughout the District.

The Department is organized into the following teams:

- Technology Engineering
- Technology Services
- Technology Support

Key Outcome Measures

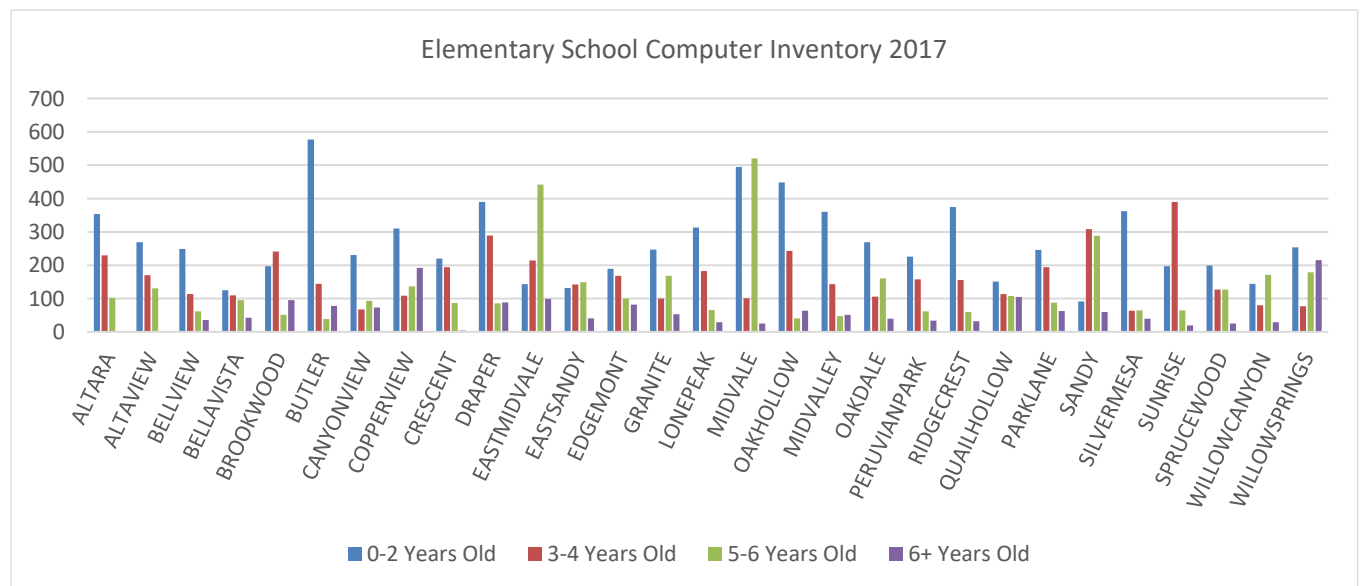
- ✚ Ready systems for start of 2017-18 year
- ✚ Online Enrollment process
- ✚ Improve student security measures
- ✚ Continually improve customer service and availability of technology
- ✚ Convert all elementary historical paper folders to electronic document imaging system
- ✚ Successful E-Rate filings for Category 2 requests
- ✚ Update Data Dashboard, CTESS and CLASS systems

The **Technology Engineering Team** is responsible for the engineering and management of the technology infrastructure within CSD. This team is broken down into the following sub-categories of core technology: network, Microsoft engineering, UNIX and Macintosh engineering, telecommunications support, and computer repair. These teams ensure reliability of key services hosted by the District data center and core technology infrastructure in our schools. They also manage telecommunications, network services, email, directory services, core application servers, web/email content filtering, and cyber-security, as well as client and server operation of all District computer systems.

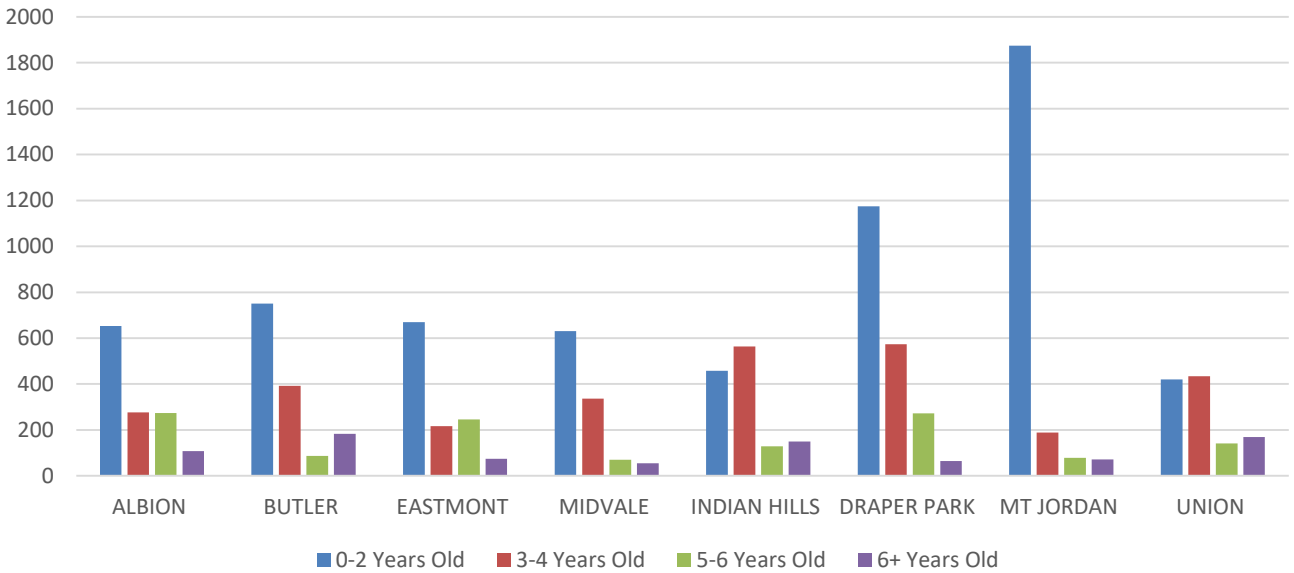
The **Technology Services Team** serves as the “face of IT”. The Field Technicians provide technical support to every bus, classroom, school office, and department in Canyons School District. This support includes but is not limited to the troubleshooting and maintenance of hardware and software, as well as training. The model is: one Field Technician to every high school, one Field Technician to every two middle schools, and one Field Technician to every three elementary schools within the District.

The **Technology Support Team** includes system development and the help desk. These teams compile internal and external reports for schools and District departments, as well as compiling and preparing Federal and State reports. They are responsible for the development of key application interfaces used in payroll, student information systems, and human resources. They play a key role in determining standardized, efficient, and cost-effective solutions for the management of over 60 computer systems throughout Canyons School District. In addition, the help desk call center provides customer and technical expertise to all parents, teachers, and employees within the District.

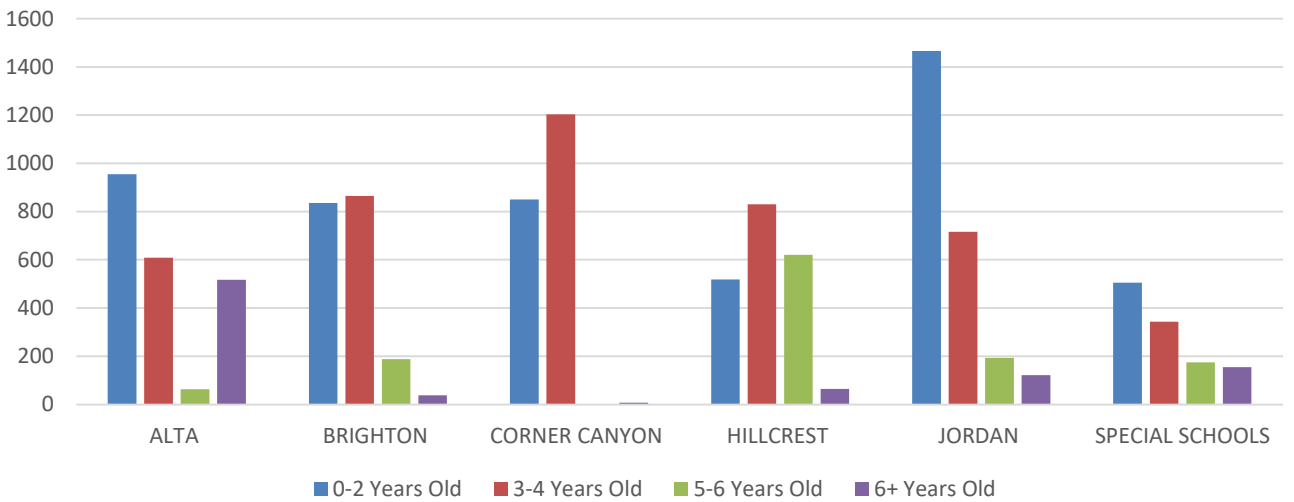
In 2015-2016 CSD had a total count of 32, 562 computers, Chromebooks, and tablet devices in our schools. In May of 2017 our count was 40, 891. That is a 20% increase in devices. This was largely accomplished through grants and other funding mechanisms. The inventory is displayed in the following graphs:



Middle School Computer Inventory 2017



High & Special School Computer Inventory 2017



FY 2016-2017 Accomplishments

- ✦ Readied all systems for start of 2016-2017 school year.
- ✦ Obtained State Digital Teaching and Learning Initiative.
- ✦ Improved network infrastructure including network remodel of Alta High School.
- ✦ Improved student reporting systems including Federal and State reporting as well as discipline.
- ✦ Increased accountability through improving measurements and monitoring.
- ✦ Improved critical system availability.

FY 2017-2018 Objectives

- ✦ Ready and support all systems for 2017-18 school year.
- ✦ Implementation of Digital Teaching and Learning Initiative.
- ✦ Continual improvement of each service and system IT provides.
- ✦ Increase network capacity for existing and future data requirements.
- ✦ Increase Disaster Recovery/Business Continuity readiness.
- ✦ Improve student security.
- ✦ Develop and update critical systems to support students and staff including Data Dashboard, CTESS and CLASS systems.

080 Information Technology	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2017 vs. 2018 Change	
Description	Actual FTE/Amount	Actual FTE/Amount	Actual FTE/Amount	Final Budget FTE/Amount	Budget FTE/Amount	Amount	Percent
Administrators	3.0	4.0	4.0	4.0	4.0	-	0.00%
ESP	43.0	44.0	46.0	45.0	45.0	-	0.00%
Total FTE	46.0	48.0	50.0	49.0	49.0	-	0.00%
100-Salary	\$2,555,812	\$2,743,564	\$2,978,071	\$3,040,058	\$3,262,296	\$ 222,238	7.31%
200-Benefits	1,073,004	1,204,430	1,273,718	1,317,535	1,444,074	126,539	9.60%
300-Purchased Services	765,658	734,479	764,752	1,000,000	1,000,000	-	0.00%
400-Purchased Property Services	25,912	51,604	41,223	80,000	80,000	-	0.00%
500-Other Purchased Services	1,053,314	1,301,604	1,216,048	1,000,862	1,004,000	3,138	0.31%
600-Supplies	296,967	418,167	457,600	421,000	421,000	-	0.00%
700-Equipment	-	-	-	-	-	-	0.00%
800-Other	-	-	-	2,000	2,000	-	0.00%
Total Expenses	\$5,770,667	\$6,453,848	\$6,731,412	\$6,861,455	\$7,213,370	351,915	5.13%

Employees paid from the Capital Outlay Fund are included in FTE's.
Expenditures are General Fund only.

Information Technology

FY 2018

**Performance
Report**

The Information Technology Department uses performance data as a tool for improving the service delivery for our patrons. Below is a selected set of indicators that when looked at together, provide an indication of the Department's overall performance

Performance Measure	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017	Target FY 2017-2018
Number of computers	24,278	29,492	32,562	40,891	41,000
Average age of computers in years	3.1	3.1	3.4	3.5	3.2
IT personal operational costs per student	\$98.67	\$117.23	\$125.43	\$128.10	\$136.98
IT personal costs as a percent of general fund exp.	1.65%	1.77%	1.78%	1.75%	1.79%
Number of footprint issues created	29,978	33,329	27,931	26,152	26,000
Number of footprint issues closed	27,634	33,176	26,475	25,140	26,000
Help desk calls answered	27,475	29,835	20,864	25,128	25,000
Number of AV issues closed	n/a	1,443	886	1,435	1,550
Number of servers supported	312	383	390	387	400
Average server uptime	99.3%	99.0%	100.0%	99.9%	100.0%
SAN utilization	62.0%	46.0%	38.5%	49.9%	50.0%
Amount of data stored (TB)	118.0	170.0	173.0	213.0	240.0
Amount of bus video stored (TB)	92	165	250	450	650
Unique users on wireless network daily	n/a	27,000	28,500	31,805	32,000

FINANCIAL SECTION

FUND STRUCTURE

Canyons School District's revenue and expenditures are managed by fund as follows:

Governmental funds are those used for the normal governmental services financed by taxes, including state and federal aid. Governmental funds include:

- General Fund (major)
- Capital Outlay Fund (major)
- Debt Service Fund (major)
- Pass-Through Taxes Fund (special revenue fund)
- Nutrition Fund (special revenue fund)
- District Activity Fund (special revenue fund)
- Non K-12 (special revenue fund) (Included in General Fund beginning in FY 2016)
- Canyons Education Foundation Fund (special revenue fund)

Proprietary Fund Types (Internal Service Fund) include programs that are intended to be self-sufficient. The following is the District's proprietary fund:

- Self-Insurance Fund

A review of each fund is included herein. Each review describes the operational changes and summarizes information on revenue, expenditures, and fund balances. Statements of revenue, expenditures, and changes in fund balances provide actual amounts for 2013-2014, 2014-2015, 2015-2016, the final budget for 2016-2017 and the budget for 2017-2018.

ALL FUNDS

The District manages seven governmental funds, three of which are classified as major funds and one proprietary fund. A major fund is described, as an individual governmental or enterprise fund where total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total assets, liabilities, revenues or expenditures for all funds in that category (governmental funds) or of that type (enterprise funds), and the total assets, liabilities, revenues, or expenditures are at least 5% of the corresponding total for all governmental and enterprise funds combined. The General Fund, Capital Outlay Fund, and Debt Service Fund meet the requirements for a major fund.

REVENUES

Canyons School District governmental fund types receive approximately 46% from local property taxes, 41% of their revenues from the State of Utah, 7% from the federal government, and 6% from other local sources, including investments. The District anticipates an increase in total governmental fund revenues of \$3.9 million in 2017-2018. Property taxes will increase by only \$0.4 million overall; however, the General Fund will increase by \$9.3 million and the Capital Outlay Fund will decrease by \$7.6 million with the remaining decrease of \$1.3 million coming in the Debt Service Fund. The increase in the General Fund and decrease in the Capital Outlay Fund is due to the county-wide equalization program coming to an end on December 31, 2016. The District was a recipient

of this program and will retain these funds going forward in the General Fund instead of the Capital Outlay Fund.

State revenue will increase by \$4.7 million because the Utah State Legislature increased the regular weighted pupil unit (WPU) value from \$3,184 to \$3,311, which is an increase of 4.0%

Federal revenues will increase by \$ 1.5 million due to carryover Medicaid funds being used.

For all funds (including the Internal Service Fund) other local revenue will increase by \$1.5 million due to insurance premiums increasing.

EXPENDITURES

Overall expenditures of all funds are expected to decrease by \$15.3 million. The decrease in the Capital Outlay Fund will be \$30.7 million because more was spent on construction costs in FY2016-2017 then will be spent in FY2017-2018. There were four major construction projects in process during FY2016-2017. One was completed early in the year and two of them had the majority of the work completed by year end. Only one major project will be under construction during the FY2017-2018. The General Fund will increase by \$13.6 million to cover the negotiated salary increases and cost of living for employees. To recruit and retain the best employees the Board granted the largest increase in the District's history. Increases in health insurance premiums as well as increases in utilities and school supplies are also included. There are no significant changes in expenditures for the other governmental funds. Budgeted expenses in the Employee Insurance Fund will continue to increase due to inflationary increases in medical expenses and prescriptions.

The chart on the following page provides an overview of the revenues, expenditures, and changes in fund balances for all governmental funds (with all four special revenues funds combined) and the Self-Insurance Fund.

ALL DISTRICT FUNDS--SUMMARY

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017-2018

	Special						Totals (Memorandum Only)			
	General	Capital	Debt	Revenue	Proprietary	Budget	Final Budget	Actual	Actual	Actual
	Fund	Outlay	Service	Funds	Fund	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014
Revenues:										
Property Tax	\$ 92,558,352	\$ 19,295,712	\$ 26,993,648	10,552,546	\$ -	\$ 149,400,258	\$ 149,172,523	\$ 142,448,822	\$ 132,542,737	\$ 128,908,972
Registered Vehicles Fee-in-Lieu	5,356,028	1,095,865	1,770,910	-	-	8,222,803	8,078,905	7,791,970	7,301,064	7,308,964
Interest on Investments	1,350,000	650,000	80,000	61,352	31,200	2,172,552	3,161,220	2,584,940	2,449,996	2,528,912
State Sources	138,818,099	102,590	-	2,081,239	-	141,001,928	136,334,739	131,018,890	130,272,185	127,912,802
Federal Sources	16,025,607	270,000	-	6,390,550	-	22,686,157	21,137,450	22,028,889	21,664,475	21,027,436
Other Local	4,693,488	50,000	-	16,722,390	29,718,855	51,184,733	49,624,654	49,160,033	45,099,665	47,043,303
Total Revenues	258,801,574	21,464,167	28,844,558	35,808,077	29,750,055	374,668,431	367,509,491	355,033,544	339,330,122	334,730,389
Expenditures:										
Instruction	163,085,988	-	-	12,438,325	-	175,524,313	165,243,126	155,930,907	147,908,963	146,505,129
Support Services:										
Student Services	11,662,306	-	-	-	-	11,662,306	11,373,433	10,931,039	10,099,532	9,510,956
Staff Services	17,605,591	-	-	-	-	17,605,591	17,429,954	16,254,028	11,536,564	11,977,361
District Administration	2,752,574	-	-	-	-	2,752,574	2,660,326	2,408,396	2,377,553	1,862,037
School Administration	19,929,735	-	-	-	-	19,929,735	18,936,646	18,313,983	16,654,114	16,408,467
Central Support Services	14,086,833	-	-	-	-	14,086,833	13,416,973	13,510,173	12,693,640	12,069,592
Operation & Maintenance of Plant	24,880,705	-	-	-	-	24,880,705	23,988,261	23,770,303	23,180,718	23,711,132
Student Transportation	8,755,493	-	-	-	-	8,755,493	8,497,882	7,702,864	7,520,312	7,506,685
Non-Instructional and Other	309,454	-	-	24,620,317	29,760,612	54,690,383	53,016,268	50,353,565	54,085,344	54,390,861
Capital Outlay	-	45,757,405	-	-	-	45,757,405	76,416,419	55,981,848	60,504,410	42,314,715
Debt Service	-		28,882,127	-	-	28,882,127	28,877,255	28,917,441	27,383,716	29,029,888
Total Expenditures	263,068,679	45,757,405	28,882,127	37,058,642	29,760,612	404,527,465	419,856,543	384,074,547	373,944,866	355,286,823
Excess (Deficiency) of Revenues										
Over Expenditures	(4,267,105)	(24,293,238)	(37,569)	(1,250,565)	(10,557)	(29,859,034)	(52,347,052)	(29,041,003)	(34,614,744)	(20,556,434)
Other Financing Sources (Uses):										
Bond Proceeds and Bond Premium	-	-	-		-	-	-	-	48,220,563	63,370,164
Bond Refunding									-	295,657
Sale of Property	-	-	-	-	-	-	-	4,700,000	-	-
Transfers In/(Out)	(196,881)	-	-	196,881	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(196,881)	-	-	196,881	-	-	-	4,700,000	48,220,563	63,665,821
Net Change in Fund Balances	(4,463,986)	(24,293,238)	(37,569)	(1,053,684)	(10,557)	(29,859,034)	(52,347,052)	(24,341,003)	13,605,819	43,109,387
Fund Balances - Beginning of Year	70,236,486	56,841,997	3,054,761	8,069,244	1,090,498	139,292,986	191,640,038	215,981,041	202,375,222	159,265,835
Fund Balances - End of Year	\$ 65,772,500	\$ 32,548,759	\$ 3,017,192	\$ 7,015,560	\$ 1,079,941	\$ 109,433,952	\$ 139,292,986	\$ 191,640,038	\$ 215,981,041	\$ 202,375,222

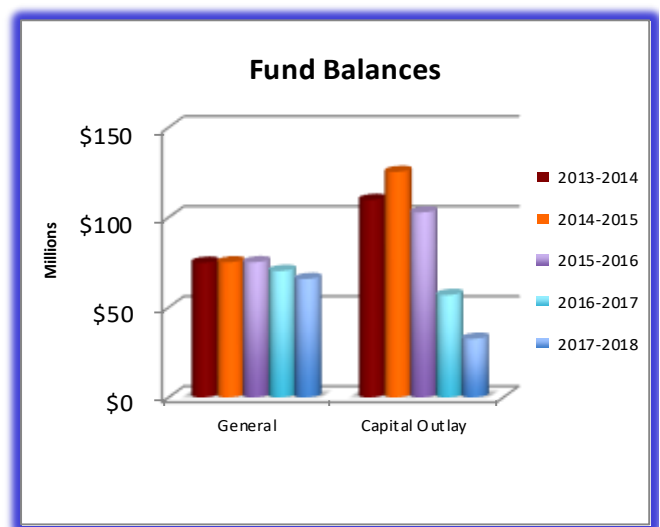
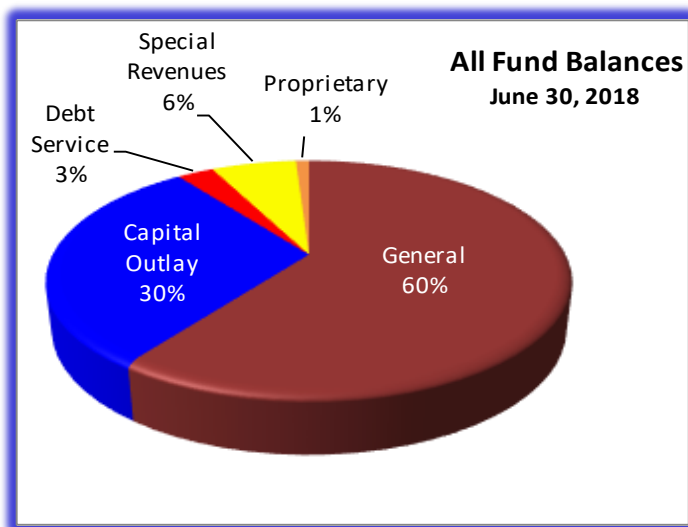
FUND BALANCE

The District's fund balance will decrease by \$29.9 million. The Capital Outlay Fund balance will decrease by \$24.3 million as bonds issued and tax proceeds received in previous years will be used to fund the construction costs for the Indian Hills Middle renovation. The fund balance in the General Fund is budgeted to decrease by \$4.5 million. The District intentionally plans to slightly spend down its balance to attract and retain the best and brightest employees. However, due to conservative budget practices, the actual decrease is expected to be less than that amount. The charts and graphs below show a five-year history of fund balance by fund type, a breakdown of the 2017-2018 fund balance by fund type and a five year fund balance comparison of the General Fund and Capital Outlay since those two funds comprise most of the fund balance.

ALL DISTRICT FUNDS-SUMMARY OF FUND BALANCES

Fiscal Years 2013-2014 through 2017-2018

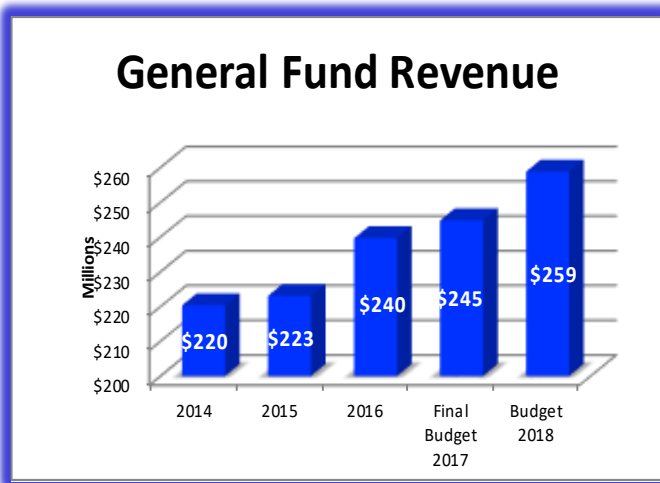
Funds	Actual	Actual	Actual	Final Budget	Budget	2017 vs. 2018 Change	
	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	Amount	Percent
General	\$74,792,946	\$75,036,081	\$75,073,453	\$70,236,486	\$65,772,500	(\$4,463,986)	(6.36%)
Capital Outlay	109,689,785	125,271,740	102,746,629	56,841,997	32,548,759	(24,293,238)	(42.74%)
Debt Service	2,372,797	2,024,762	1,570,284	3,054,761	3,017,192	(37,569)	(1.23%)
Nutrition	2,825,951	2,756,886	2,948,312	2,341,535	1,600,934	(740,601)	(31.63%)
Non K-12	1,172,442	-	-	-	-	-	(0.00%)
District Activity	4,952,878	5,464,944	5,668,050	5,253,447	4,945,364	(308,083)	(5.86%)
Canyons Foundation	594,260	482,584	479,262	474,262	469,262	(5,000)	(1.05%)
Employee Insurance	7,146,605	4,944,044	3,154,048	1,090,498	1,079,941	(10,557)	(0.97%)
Total	\$203,547,664	\$215,981,041	\$191,640,038	\$139,292,986	\$109,433,952	(\$29,859,034)	(21.44%)



GENERAL FUND (MAJOR FUND)

The General Fund is the District's primary operating fund. It accounts for all financial resources of the District (except those required to be accounted for in another fund) and for all activities of the District associated with the education of students in kindergarten through grade 12, including instruction and supporting services. The challenge in administering this fund is prioritizing the use of the limited resources to insure that the District's primary goal of providing

a quality education for all students is achieved. The District obtains its revenues from state sources, local property taxes, federal aid, and miscellaneous revenues.



REVENUES

State Aid

The state legislature has defined the mission of public education is to "assure Utah the best educated citizenry in the world and each individual the training to succeed in a global society, by providing students with learning and occupational

skills, character development, literacy, and basic knowledge through a responsive educational system that guarantees local school communities autonomy, flexibility, and client choice, while holding them accountable for results." (UCA 53A-1a-103).

The Legislature provides funding to local school districts through the Minimum School Program Act. The Minimum School Program Act "recognizes that all children of the state are entitled to reasonably equal educational opportunities regardless of their place of residence in the state and of the economic situation of their respective school districts..." It also "recognizes that although the establishment of an educational system is primarily a state function, school districts should be required to participate on a partnership basis in the payment of a reasonable portion of the cost of a minimum program. The Legislature "also recognizes that each locality should be empowered to provide educational facilities

Minimum School Program Guarantee			
	Enrollment	WPU	
Kindergarten Enrollment (October 1) X 0.55	2,229.313	1,226.122	
Grades 1-12 Enrollment (October 1) X 1.00	30,972.491	30,972.491	
Total WPU	33,201.804	32,198.613	
WPU Value		\$3,311	
State Guarantee Revenue		\$106,609,608	
Local Revenue Generated by Uniformed Basic Rate (0.001568)		<u>(\$31,872,257)</u>	
K-12 Revenue From State Funds		<u>\$74,737,351</u>	

Note the above enrollment figures are estimates from the Utah State Office of Education which are slightly less conservative than the District projections.

Other State Revenue	
Program	Amount
Special Education	\$17,191,613
Flexible Allocation	393,120
Educators Salary Adjustment	9,792,875
Professional Staff	9,156,484
Class Size Reduction	6,781,637
Applied Technology Education	4,634,421
Pupil Transportation	4,331,739
School Trust Lands	3,190,446
At-Risk Youth-in-Custody	455,816
At-Risk Enhancement	1,303,324
Adult Ed/Corrections	2,277,667
Other State Programs	4,571,606
Total	\$64,080,748

and opportunities beyond the minimum program and accordingly provide a method whereby that latitude of action is permitted and encouraged.” (53A-17a-102)

Through the Minimum School Program Act the legislature guarantees a certain basic level of equalized revenue per student regardless of the local school district wealth. Each local school district is required to levy a minimum unified uniform basic property tax rate. If the uniformed basic tax rate does not generate the minimum revenue guaranteed by the state, then the state will provide aid to the local district to cover the difference. The minimum school program guarantees each district in the state an equal amount of revenue per weighted pupil unit (WPU). Each year the

legislature sets the value of the WPU. The Utah State Legislature increased the weighted pupil unit (WPU) value from \$3,184 to \$3,311. In 2017-2018 the District will receive 53.7% of its revenue from state aid which approximates the 54.5% received during FY 2016-2017.

Local Property Taxes

As part of the Legislature’s recognition that local school districts “should be empowered to provide educational facilities and opportunities beyond the minimum program and accordingly provide a method whereby that latitude of action is permitted and encouraged” school districts are allowed to set certain tax rate levies to raise additional funds for their local schools. Each year the District receives a certified tax rate from the Utah Tax Commission. The certified tax rate is set so the District can raise the same amount of property tax revenue as it did the year before allowing for new growth. The certified tax rate is adjusted each year based upon the change of the assessed value of property within the boundaries of the District. If the assessed value of the property decreases from one year to the next, the certified tax rate is correspondingly increased. If the assessed value of the property increases from one year to the next the certified tax rate is correspondingly decreased. For the fifth consecutive year the District had an increase in assessed valuation from the previous year and the Basic Program tax rate decreased from 0.001675 to 0.001568. The continued increase in assessed valuation and new growth is good news for the District as it provides stability for the 2017-2018 budget. We anticipate that assessed valuation will moderately increase in the next few years which will help assist in balancing future budgets.

For 2017-2018 it is estimated that the property tax levies will generate \$97.9 million in the General Fund. The charts below show a five year history of the General Fund tax levies and the assessed valuation on which the certified tax rate is calculated.

GENERAL FUND TAX LEVIES

Fiscal Years 2011-2012 through 2015-2016

Levies	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Budget 2017-2018	2017 vs. 2018 Change Amount	Change Percent
General Fund:							
Basic Program	0.001535	0.001419	0.001736	0.001675	0.001568	(0.000107)	(6.39%)
Board Local Levy	0.001729	0.001614	0.001477	0.001249	0.001480	0.000231	18.49%
Voted Leeway	0.001600	0.001600	0.001600	0.001600	0.001600	-	0.00%
Total	0.004864	0.004633	0.004813	0.004524	0.004648	0.000124	2.74%

Certified Tax Rate Assessed Value of Property within the Canyons School District					
	Tax Year 2013	Tax Year 2014	Tax Year 2015	Tax Year 2016	Tax Year 2017
Assessed Value (Less RDA's)	\$14,930,718,508	\$15,823,796,630	\$16,602,767,851	\$18,091,279,929	\$19,449,510,212
Board of Equalization Adjustment	(98,103,434)	(104,461,539)	(101,427,236)	(90,105,824)	(88,374,995)
Net Value	14,832,615,074	15,719,335,091	16,501,340,615	18,001,174,105	19,361,135,217
Collection Rate	95.48%	95.74%	96.53%	96.97%	97.32%
Proposed Rate Valuation	\$14,162,180,873	\$15,049,691,416	\$15,928,744,096	\$17,455,738,530	\$18,842,256,793
Percent Change From Previous Year	5.38%	6.27%	5.84%	9.59%	7.94%

Federal Aid

Federal aid accounts for approximately 6% of the District's General Fund revenues. Federal funds are earmarked for specific purposes such as special education and the economically disadvantaged. Based upon preliminary 2017-2018 data, CSD anticipates receiving \$16.0 million in federal funding, an increase of \$1.3 million from the prior year. The largest portion of federal funding is for special education under the Individuals with Disabilities Education Act (IDEA) which is estimated to increase by \$1.2 million. Under No Child Left Behind (NCLB)

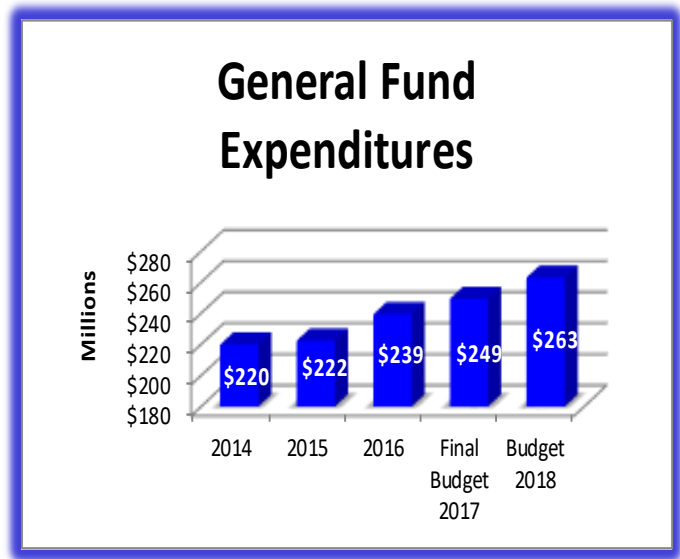
Federal Aid	
Category	Amount
Special Education	\$7,325,451
NCLB Title IA- Poverty	3,878,064
NCLB Title IIA- Teacher Quality	613,080
Medicaid Reimbursement	3,029,148
Applied Technology	310,672
Other NCLB Programs	221,130
E Rate Reimbursement	284,175
Other Federal Revenues	363,887
Total	\$16,025,607

Title I, Part A provides additional educational services for economically disadvantaged students. This program is estimated to decrease by \$0.4 million. The Title II, Part A/Quality Teaching budget represents CSD's primary vehicle for providing content-focused staff development training and materials. The majority of the other NCLB programs

provide funding for interventions for English language learners and other at-risk students. Medicaid reimbursements will increase from \$1.7 million in the prior year to \$3.0 million for 2017-2018. The District is not receiving more funds for Medicaid, but will be using carry over funds in this program to pay for additional assistance in this area. These carry over funds will be recognized as revenue in this year. The District received \$0.5 million in E-Rate funding during 2016-2017, but this funding will be eliminated in future years, which is reflected in the budget to receive half that amount for 2017-2018.

EXPENDITURES

General Fund expenditures are expected to increase by \$13.6 million between 2016-2017 and 2017-2018. The main reason for this increase is the Board granted the largest pay increase in its nine-year history to recruit and retain employees. Certified employees were converted over to a single lane salary schedule and each employee received on the average a 9% increase. The Board also funded step increases for administrators and classified employees and they received a 3.25% cost of living increase. The contribution rate for the Utah Retirement Systems will remain unchanged. This is the fourth consecutive year without an increase.

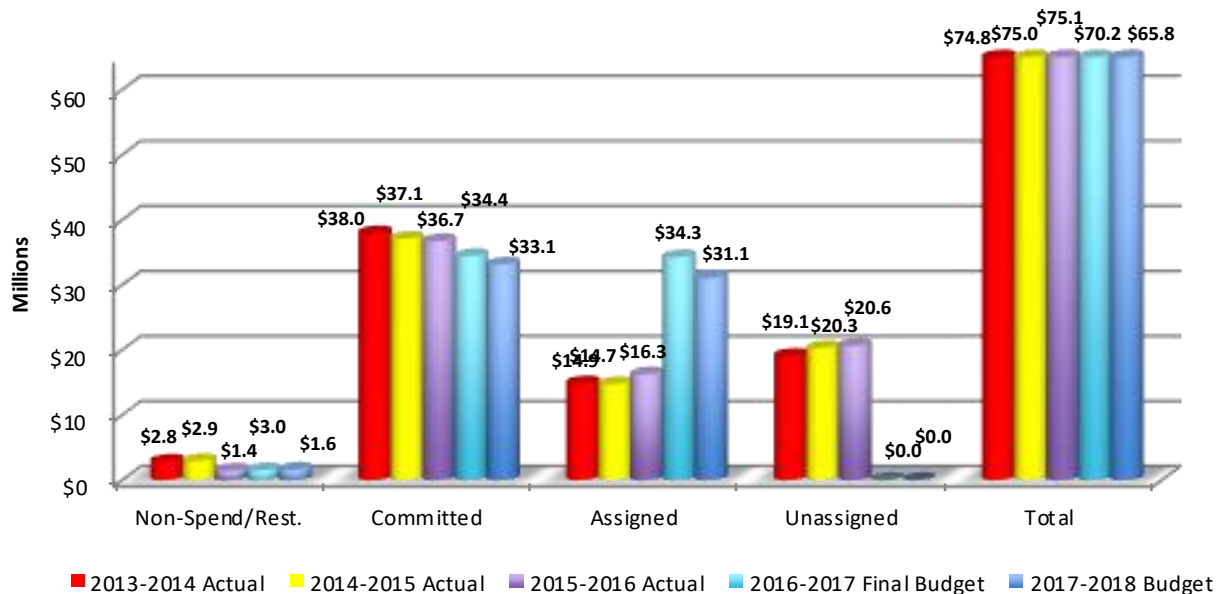


ENDING FUND BALANCE

Each year, the unused portion of the District's operating budget reverts into the ending fund balance. This balance is then available as a resource in the subsequent year. The purpose of projecting an ending fund balance is to provide a margin against the effects of economic fluctuations, revenue collections, and to enable a smooth continuation of essential programs, even though unforeseen financial circumstances may occur. The ending fund balance for 2017-2018 is estimated to be \$65.8 million, of which \$1.6 million is restricted for inventories; \$33.1 million is committed for economic stabilization, compensated absences, and post-retirement benefits; and \$31.1 million is assigned for school carryovers, potential health cost increases, potential revenue shortfalls and a starting point for 2018-2019 employee negotiations. Overall, the ending fund balance for 2017-2018 is expected to decrease by \$4.5 million. State law does not allow for the District to budget for an unassigned fund balance; therefore, no unassigned fund balance has been budgeted. However, it is likely that an unassigned fund balance will occur in 2017-2018 due to conservative budgeting practices and various unfilled positions. The chart below is a five-year history of the fund balance in the General Fund.

For the 2017-2018 budget year, the District will have an accrued obligation for OPEB (other post-employment benefit) in the amount of \$16.6 million which covers health insurance, sick leave and retirement incentives. The District has decided to commit 105% or \$17.4 million of the fund balance to fund these obligations

General Fund Ending Fund Balance



CAPITAL OUTLAY FUND (MAJOR FUND)

The Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing is provided by a property tax levy as authorized by 53A-16-107 and by bond financing.

REVENUES

Local Property Taxes

UCA 53A-16-113 gives the Board of Education authorization to impose a property tax levy not to exceed 0.003000 per dollar of taxable value to be used for capital outlay projects. The property tax levy for 2016-2017 was 0.001138 but will decrease to 0.00951 in 2017-2018, a decrease of 16.4%. This rate decrease is the result of the increase in assessed valuation and the County-wide capital equalization program ending on December 31, 2016.

General Obligation Bonds

Revenue from the issuance of bonds is accounted for in the Capital Outlay fund and is used for major construction projects. On June 22, 2010, the registered voters of the District approved a bond measure authorizing the District to issue \$250.0 million in bonds for the construction of new schools and remodeling of existing schools. In April 2011 the District issued the first \$68 million, issued \$80 million in August 2012, issued \$60 million in October 2013 and issued the remaining \$42 million in April 2015. The proceeds from these bonds will be used to fund all thirteen voter-approved projects. At the end of 2016-2017, ten of the projects are finished, two will be completed during 2017-2018 and the last project is under construction and is scheduled to be completed in August 2018.

EXPENDITURES

Expenditures for 2017-2018 are budgeted to be \$45.8 million which is a decrease of \$30.7 million from the prior year. This decrease is a result of only having one major construction project left to finish out of the 13 projects authorized. Since the majority of the construction will be completed on Indian Hills Middle renovation during the 2017-2018 year, budgeted expenses are anticipated to be even lower the following year. The re-build of Midvale Middle School (open August 2017) was started in 2014-2015. The rebuild of Alta View Elementary (open August 2017) was started in 2015-2016. The chart on the next page shows the budget and timeline of expenditures for all the bond projects. The District will supplement about \$72 million from its Capital Outlay fund balance and tax revenues from its Capital Outlay levies to cover all projected costs. The District is fully committed to completing all projects by the scheduled opening date and is on task to do so.

13 MAJOR BOND BUILDING PROGRAM PROJECTS**School, Budgets and Opening Dates**

Project	Projected Started	Project Budget	2010-2016 Actuals	2016-2017 Budget	2017-2018 Budget	Opening Date
Corner Canyon High (new school)	May-2011	\$71,400,000	\$71,448,849	-	-	Aug 2013
Albion Middle School (remodel)	Jun-2011	16,000,000	15,602,529	-	-	Aug 2012
Butler Middle School (rebuild)	Jun-2011	31,000,000	30,492,495	-	-	Aug 2013
Midvale Elementary (rebuild)	Aug-2011	16,500,000	16,350,003	-	-	Aug 2012
Draper Park Middle (new school)	Apr-2012	38,200,000	38,153,200	-	-	Aug 2013
Brighton High (new addition)	Apr-2012	5,150,000	5,088,147	-	-	Aug 2013
Hillcrest High (new addition)	Apr-2012	6,800,000	6,602,802	-	-	Aug 2013
Mount Jordan Middle (rebuild)	Jun-2013	41,500,000	40,666,100	195,919	-	Aug 2015
Midvale Middle (rebuild)	Jun-2015	43,000,000	17,964,831	22,742,086	2,293,083	Aug 2017
Butler Elementary (rebuild)	Apr-2015	18,500,000	15,829,739	2,670,261	-	Aug 2016
Alta View Elementary (rebuild)	Apr-2016	19,375,000	2,280,469	15,378,363	1,716,168	Aug 2017
Indian Hills Middle (remodel)	Apr-2017	24,150,000	184,878	3,765,000	20,200,122	Aug 2018
Sandy Elementary seismic upgrade	Jan-2011	1,800,000	1,224,880	-	-	Oct 2011
Two Middle School HVAC upgrades*	Mar-2012	3,800,000	3,054,643	-	-	Feb 2013
Total		\$337,175,000	\$264,943,565	\$44,751,629	\$24,209,373	

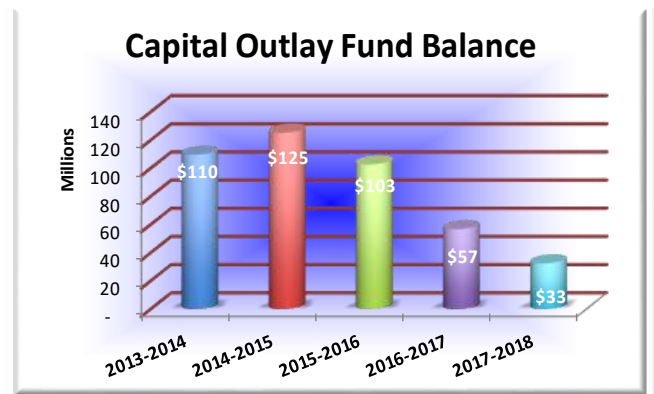
* The two middle schools are Indian Hills and the former Crescent View and Indian Hills. The Board elected to upgrade the HVAC since both will be housing students before major remodels will occur.

The District will continue to use a portion of its capital levy to fund smaller capital projects and ongoing maintenance projects. See the schedules in the Capital Outlay financial section for specific projects.

ENDING FUND BALANCE

The Capital fund balance is expected to decrease by \$45.9 million as the year draws to a close because of all the construction projects going on throughout the District. The fund balance is expected to decrease by \$24.3 million during 2017-2018 as the District spends down the bond proceeds on the Indian Hills Middle renovation. The reduction of fund balance has been long planned out. When all bond projects are completed in 2017-2018 the projected fund balance will be \$33.0 million which should be sufficient to fund future requirements.

The Board has promised the taxpayers the Debt Service levy will not exceed 0.001619. This was the levy needed in 2011-2012 to finance the former Jordan District debt at its highest peak. In past years a transfer was made from the Capital Outlay Fund to the Debt Service Fund to fully service the debt. Starting 2015-2016 a transfer is no longer required as the debt levies generate sufficient funds to cover the debt. The graph to the right shows a five-year history of the Capital Outlay Fund Balance.



DEBT SERVICE FUND (MAJOR FUND)

The Debt Service Fund provides revenues to service the debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations. The former Jordan School District issued bonds prior to its division. The property owners of CSD as required by statute are responsible for repayment of 58% of the outstanding bonds. The percentage was determined by the portion of assessed value within the boundaries of CSD, at the time of the vote, to the total assessed value of the property within the old Jordan School District boundaries.

The voters approved a \$250 authorization in June 2010 and has issued all the debt as noted above. The proceeds from the issuance go into the Capital Outlay fund for the District building program. The chart below shows the anticipated outstanding debt as of June 30, 2018.

OUTSTANDING DEBT				
	Year Ending	Principal	Interest	Total
Old JSD Debt (58%)	6/30/2018	\$40,315,000	\$4,910,750	\$45,225,750
New CSD Debt	6/30/2018	216,110,000	76,016,588	292,126,588
Total CSD Debt	6/30/2018	\$256,425,000	\$80,927,338	\$337,352,338

REVENUES**Local Property Taxes**

The Board of Education sets a debt service levy each year to raise sufficient funds to pay for principal and interest payments for the coming year. The District promised its taxpayers that if they approved \$250.0 million authorization in June 2010, the debt rate would not exceed the rate needed to pay the Old Jordan Debt at its highest peak. Due to the increase in assessed value, the debt rate will decrease for the 2017-2018 fiscal year to 0.001415. This is a decrease of 9.6% from the prior year.

EXPENDITURES

Expenditures are broken down into three categories: Bond principal, Bond interest, and banking fees. Principal due this year is \$17.6 million with interest of \$11.3 million for a total of principal and interest payment of \$28.9 million.

NUTRITION FUND

The Nutrition Fund includes all revenues and operation expenses associated with providing high-quality, nutritious, low-cost meals. This fund is self-sustaining through meal charges and substantial state and federal subsidies.

REVENUES**Local Sources**

Local revenues come from the sale of meals to students and adults, catering revenues, and interest on investments. With District enrollment expected to remain relatively the same as 2016-2017, and with no increases in lunch fees, local revenues are expected to remain fairly constant. For the eighth straight year there will be no price increase for school lunch for students, see the above chart.

State Sources

The state of Utah imposes a Wine, Liquor & Heavy Beer tax on all sales in the State. Ten percent of the gross revenue from this tax is transferred to the Uniform School Fund to support the school lunch program. It is anticipated that the revenue from this tax will remain the same as the prior year.

Federal Sources

The National School Lunch and Breakfast Programs provide reimbursement to the District based on the number of free and reduced meals served. The amount of reimbursement is expected to remain the same as the prior year. The District will spend down some of its fund balance in order to not increase lunch prices.

EXPENDITURES

Eighty Nine percent of the expenditures in the Nutrition Fund are for salaries, benefits, and food costs. Approximately 42% is spent on food and 47% on salary and benefits.

ACTIVITY FUND

The Activity Fund accounts for all monies that flow through the individual school checking accounts including club accounts, athletic programs, class fees, vending receipts, student activity fees, etc. Although these funds are collected, spent, and managed by the schools, the District has fiscal oversight responsibility for these student monies and this fund facilitates accountability, auditing, budgeting, and reporting requirements. Fundraisers and admissions generate the most revenue while instructional purchased services and supplies are the most common expenditure type.

SCHOOL BREAKFAST/LUNCH PRICES					
	2013	2014	2015	2016	2017
Lunch:					
Elementary	\$1.75	\$1.75	\$1.75	\$1.75	\$1.75
Secondary	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00
Reduced Price	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
Adult	\$3.00	\$3.00	\$3.00	\$3.00	\$3.50
Breakfast:					
Elementary	\$0.90	\$0.90	\$0.90	\$0.90	\$0.90
Secondary	\$1.10	\$1.10	\$1.10	\$1.10	\$1.10
Reduced Price	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30
Adult	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00

CANYONS EDUCATION FOUNDATION FUND

The Canyons School District Education Foundation Fund includes money contributed from the private sector. Funds channeled through the Foundation are used to enhance the quality of education provided to Canyons School District students. Many schools and students will benefit from the donations contributed in 2017-2018.

PASS-THROUGH TAXES FUND

This fund accounts for the property taxes that are transferred to the community and redevelopment agencies. The agencies are to use these funds to stimulate growth in the areas that have been selected by these agencies which in turn will increase the District's tax base in future years. The balance in this fund will always be zero as the District does not possess these funds. Salt Lake County distributes the taxes directly to the agencies.

PROPRIETARY FUND

INTERNAL SERVICE FUND

EMPLOYEE BENEFITS SELF-INSURANCE FUND

The Employee Benefits Self-Insurance Fund accounts for the District's self-funded health and accident insurance program. This program charges the other funds of the District and collects the employee's respective premiums and pays insured health and accident costs. The purpose of this program is to provide low-cost quality health care to employees as a benefit of employment.

REVENUES

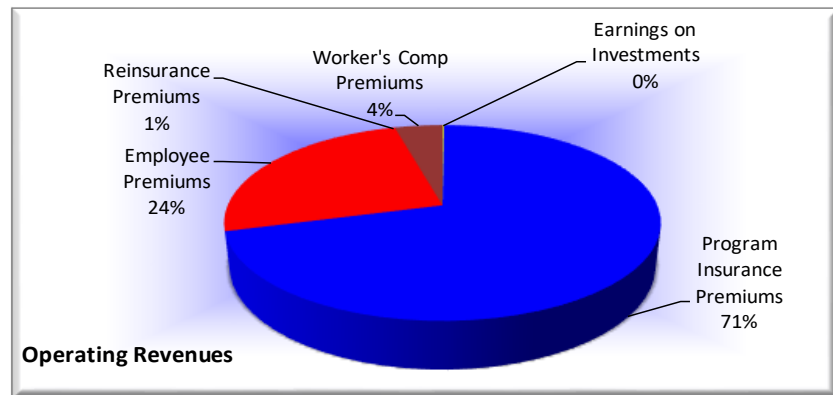
Revenue comes from premiums charged to the fund where employee salaries are charged and from premiums charged to employees. The chart below shows, by type, the anticipated revenues that will be transferred to the fund. Premiums for all employees will be increased for 2017-2018. Due to the high increase in medical costs, the District increased the premiums by 11.5%. The increase was divided between the District and the employees. Depending on the plan selected, the District will pick up between 72%-94% of the increase and the employees will pay the remaining amount. As shown by the adjacent chart, the District funds the majority of the premium expenses for employees and their families.

Percentage of Premium Paid by District	
Employee Group	Amount
Certificated	71.0%
Classified	74.8%
Administrators	71.0%

EXPENDITURES

The majority of the expenses in this fund are for payment of health and accident claims and prescriptions. The District is self-insured and has contracted with a third party carrier to administer the program. The District pays the carrier an administration fee to process claims.

However, the District pays all claims. Based on expected medical trend increases, expenditures are expected to increase by 4.5% or about \$1.1 million between 2016-2017 and 2017-2018. Expenditures would have increased by an even greater amount; however, the plan has been modified and employees will now pay more for co-pays, deductibles and other out-of-pocket expenses.



NET ASSETS

The District budgeted for a 2017-2018 net asset balance of \$1.1 million. This represents approximately 4% of the District expected operating expenses for the fiscal year. Being self-insured, a net asset balance is required in case several high cost claims are incurred. If necessary, the District's administration will assign a portion of the fund balance from the General Fund to this fund.

BOND RATINGS REPORTS

In June 2017, Moody's Investor Services reviewed the District's credit rating and issued a Aaa rating. In December 2016, Fitch Ratings Service reviewed the District's credit rating and issued a AAA rating. These are the highest ratings possible from each agency. The rating reports from Moody's and Fitch are on the following pages. After the reports are the financial statements.

ISSUER COMMENT

16 June 2017

RATING

General Obligation (or GO Related) ¹

Aaa

Stable

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Canyons School District, UT

Annual Comment on Canyons SD

Issuer Profile

Canyons School District is located in Salt Lake County in north central Utah, approximately 10 miles south of Salt Lake City. Salt Lake County has a population of 1,091,742 and a population density of 1,471 people per square mile. The county's per capita personal income is \$42,535 (2nd quartile) and the November 2016 unemployment rate was 2.4% (1st quartile). ² The largest industry sectors that drive the local economy are retail trade, finance/insurance, and health services.

Credit Overview

Canyons SD's credit position is of the highest quality, and its Aaa rating is much stronger than the median rating of Aa3 for school districts nationwide. Notable credit factors include a robust financial position, a strong socioeconomic profile with a very substantial tax base, a sizable pension burden and a small debt liability.

Finances: The financial position of Canyons SD is robust and is comparable to the assigned rating of Aaa. The district's available fund balance as a percent

of operating revenues (28.0%) is above the US median. Furthermore, the net cash balance as a percent of revenues (37.8%) is materially higher than the US median.

Economy and Tax Base: The economy and tax base of the district are very strong. Canyons SD's total full value (\$27.4 billion) is significantly above the US median. In addition, the full value per capita (\$134,048) is much stronger than the US median and increased dramatically from 2013 to 2016. Lastly, the median family income equals a healthy 125.1% of the US level.

Debt and Pensions: The debt and pension liabilities of the district are manageable but they are a weakness in relation to the assigned rating of Aaa. The net direct debt to full value (1.1%) is under the US median. In addition, Canyons SD's Moody's-adjusted net pension liability to operating revenues (1.8x) slightly exceeds the US median.

Management and Governance: Balanced financial operations indicate sound financial management. In recent years Canyons SD approximately broke even and concurrently, the tax base generally grew.

Utah school districts have an Institutional Framework score [3](#) of Aa, which is high compared to the nation. Institutional Framework scores measure a sector's legal ability to increase revenues and decrease expenditures. The sector's major revenue source is enrollment based state funding and property taxes. Property tax revenues may be increased by holding a "truth in taxation" or from voter-approval. Unpredictable revenue fluctuations tend to be minor, or under 5% annually. Across the sector, fixed and mandated costs are generally less than

25% of expenditures. Utah is a Right to Work state, providing significant expenditure-cutting ability. Unpredictable expenditure fluctuations tend to be minor, under 5% annually.

Sector Trends - Utah School Districts

The primary sources of revenue for Utah school districts – state funding and local property taxes – have strengthened over the last several years as economic conditions have broadly improved since the end of the last recession. Although per pupil funding has increased, teacher recruitment and retention remains a challenge, similar to other parts of the west and the nation. Charter school enrollment continues to grow, but is not a pressure on most school districts given rapid population expansion. Fixed costs are manageable as pensions liabilities are low, and some districts have begun funding OPEB trusts.

EXHIBIT 1

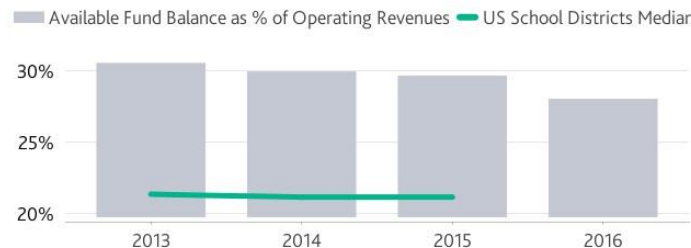
Key Indicators [4](#) [5](#)
Canyons SD, UT

	2013	2014	2015	2016	US Median	Credit Trend
Economy / Tax Base						
Total Full Value	\$22,982M	\$24,190M	\$25,670M	\$27,357M	\$1,872M	Improved
Full Value Per Capita	\$110,969	\$115,199	\$120,928	\$134,048	\$80,896	Improved
Median Family Income (% of US Median)	124.3%	125.6%	125.1%	125.1%	103.1%	Stable
Finances						
Available Fund Balance as % of Operating Revenues	30.6%	30.0%	29.7%	28.0%	21.1%	Stable
Net Cash Balance as % of Operating Revenues	44.3%	42.1%	41.3%	37.8%	25.1%	Weakened
Debt / Pensions						
Net Direct Debt / Full Value	1.1%	1.2%	1.2%	1.1%	1.5%	Stable
Net Direct Debt / Operating Revenues	0.99x	1.13x	1.23x	1.08x	0.75x	Stable
Moody's-adjusted Net Pension Liability (3-yr average) to Full Value	1.8%	1.7%	1.7%	1.8%	3.1%	Stable
Moody's-adjusted Net Pension Liability (3-yr average) to Operating Revenues	1.68x	1.70x	1.79x	1.80x	1.58x	Stable

Source: Moody's Investors Service

EXHIBIT 2

Available fund balance as a percent of operating revenues decreased from 2013 to 2016

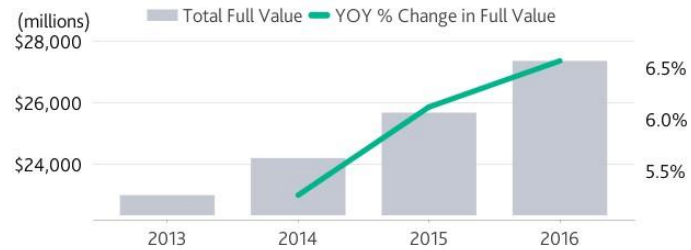


Source: Issuer financial statements; Moody's Investors Service

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on www.moodys.com for the most updated credit rating action information and rating history.

EXHIBIT 3

Total full value increased between 2013 and 2016



Source: Issuer financial statements; Government data sources; Offering statements; Moody's Investors Service

EXHIBIT 4

Moody's-adjusted net pension liability to operating revenues grew from 2013 to 2016



Source: Issuer financial statements; Government data sources; Offering statements; Moody's Investors Service

Endnotes

- ¹ The rating referenced in this report is the government's General Obligation (GO) rating or its highest public rating that is GO-related. A GO bond is generally a security backed by the full faith and credit pledge and total taxing power of the local government. See [Local Government GO Pledges Vary Across States](#) . for more details. GO-related ratings include issuer ratings, which are GO-equivalent ratings for governments that do not issue GO debt. GO-related ratings also include ratings on other securities that are notched or otherwise related to what the government's GO rating would be, such as annual appropriation, lease revenue, non-ad valorem, and moral obligation debt. The referenced ratings reflect the government's underlying credit quality without regard to state guarantee or enhancement programs or bond insurance.
- ² The per capita personal income data and unemployment data for all counties in the US census are allocated to quartiles. The quartiles are ordered from strongest-to-weakest from a credit perspective: the highest per capita personal income quartile is first quartile, and the lowest unemployment rate is first quartile. The first quartile consists of the top 25% of observations in the dataset, the second quartile consists of the next 25%, and so on. The median per capita personal income for US counties is \$46,049 for 2014. The median unemployment rate for US counties is 5.1 % for June 2016.
- ³ The institutional framework score measures a municipality's legal ability to match revenues with expenditures based on its constitutionally and legislatively conferred powers and responsibilities. See [US Local Government General Obligation Debt \(January 2014\)](#) for more details.
- ⁴ For definitions of the metrics in the Key Indicators Table, US Local Government General Obligation Methodology and Scorecard User Guide (July 2014) . The population figure used in the Full Value Per Capita ratio is the most recently available, most often sourced from either the US Census or the American Community Survey.

Similarly, the Median Family Income data reported as of 2012 and later is always the most recently available data and is sourced from the American Community Survey. The Median Family Income data prior to 2012 is sourced from the 2010 US Census. The Full Value figure used in the Net Direct Debt and Moody's-adjusted Net Pension Liability (3-year average ANPL) ratios is matched to the same year as audited financial data, or if not available, lags by one or two years.

Certain state-specific rules also apply to Full Value. For example, in California and Washington, assessed value is the best available proxy for Full Value. Certain state specific rules also apply to individual data points and ratios. Moody's makes adjustments to New Jersey local governments' reported financial statements to make it more comparable to GAAP. Additionally, Moody's ANPLs reflect analyst adjustments, if any, for pension contribution support from non-operating funds and self-supporting enterprises. Many local government pension liabilities are associated with its participation in the statewide multiple-employer cost-sharing plans. Metrics represented as N/A indicate the data were not available at the time of publication.

- ⁵ The medians come from our most recently published local government medians report, [Medians - Growing Tax Bases and Stable Fund Balances Support Sector's Stability \(March 2016\)](#) . The medians conform to our US Local Government General Obligation Debt rating methodology published in January 2014.

As such, the medians presented here are based on the key metrics outlined in the methodology and the associated scorecard. The appendix of this report provides additional metrics broken out by sector, rating category, and population. We use data from a variety of sources to calculate the medians, many of which have differing reporting schedules. Whenever possible, we calculated these medians using available data for fiscal year 2014.

However, there are some exceptions. Population data is based on the 2010 Census and Median Family Income is derived from the 2012 American Community Survey. Medians for some rating levels are based on relatively small sample sizes. These medians, therefore, may be subject

to potentially substantial year-over-year variation. Our ratings reflect our forward looking opinion derived from forecasts of financial performance and qualitative factors, as opposed to strictly historical quantitative data used for the medians.

Our expectation of future performance combined with the relative importance of certain metrics on individual local government ratings account for the range of values that can be found within each rating category. Median data for prior years published in this report may not match last year's publication due to data refinement and changes in the sample sets used, as well as rating changes, initial ratings, and rating withdrawals.



FITCH AFFIRMS CANYONS SCHOOL DISTRICT, UT'S GOS AT 'AAA'; OUTLOOK STABLE

Fitch Ratings-San Francisco-12 December 2016: Fitch Ratings has affirmed the following Canyons School District Board of Education (the district), Utah ratings:

- Issuer Default Rating (IDR) at 'AAA';
- \$233 million general obligation (GO) bonds, series 2011, 2012, 2013, and 2015 at 'AAA'.

The Rating Outlook is Stable.

The IDR, underlying ratings, and Rating Outlook reflect the district's credit quality without consideration of the guaranty provided by the Utah School Bond Default Avoidance Program.

SECURITY

The bonds are general obligations of the district, payable from the proceeds of unlimited ad valorem property taxes levied on all taxable property within the district.

Canyons School District has a parity obligation to repay 58% of GO bonds issued by the Jordan School District (rated 'AAA', Stable Outlook), which are payable from an unlimited ad valorem property tax levied on all eligible taxable property within the former, more extensive boundaries of the Jordan School District. Canyons School District occupies the former eastern portion of the Jordan School District and was created by voters on Nov. 6, 2007. It began operations in fiscal 2010 under its own school board.

Existing Jordan School District GO bondholders benefit from an unlimited ad valorem property tax on the aggregate taxable assessed valuation (TAV) of the previous Jordan School District footprint. Each of the Jordan and Canyons school districts is legally obliged to tax the residents within its boundaries for its share of the outstanding debt. Salt Lake County collects the property tax revenues from within each school district's boundaries and distributes them to the two school districts. Jordan School District then invoices Canyons School District for its share of the full debt service payment. This debt repayment process has worked smoothly for the past seven years. In 2014, Jordan School District issued GO refunding bonds supported by an interlocal agreement between the Jordan and Canyons school districts, which creates a contractual obligation in addition to the existing statutory obligation.

KEY RATING DRIVERS

The 'AAA' IDR and underlying rating on the outstanding GO bonds reflect the district's solid financial operations, flexible labor environment, and low debt burden. The district's superior inherent budget flexibility has resulted in exceptionally strong gap-closing capacity. The GO bonds are supported by a growing tax base and, during periods of TAV decline, protected by automatic tax levy adjustments.

Economic Resource Base

Canyons School District covers about 192 square miles of southeast Salt Lake County. It has approximately 34,000 students attending 47 schools and an adult and community education program, making it the fifth largest school district in Utah. The district's TAV rebounded strongly after a 7% recessionary decline. Due to new growth and rising valuations for existing properties,

TAV grew 18% between fiscal years 2013 and 2016, with the district projecting further 4%-6% growth annually because of ongoing residential and commercial construction.

Revenue Framework: 'aaa' factor assessment

Strong general fund revenue growth will likely continue in line with, or above, national economic performance. The district's independent legal ability to raise revenues is high, which is unusual for a U.S. school district.

Expenditure Framework: 'aa' factor assessment

Spending growth will likely remain in line with, to marginally above, anticipated revenue growth. The district enjoys solid expenditure flexibility and a very productive labor environment.

Long-Term Liability Burden: 'aaa' factor assessment

The district's combined debt and unfunded pension liability is low relative to its resource base. Fitch does not expect the district's direct debt burden to increase materially with the issuance of new debt in the short- to medium-term. The liability related to the closed other post-employment benefits (OPEB) plan is winding down.

Operating Performance: 'aaa' factor assessment

The district has exceptionally strong gap-closing capacity, which will ensure financial resilience during economic downturns.

RATING SENSITIVITIES

Solid Financial Operations: Fitch expects that the district will continue to exercise sound budget management. Continued balanced operations and sufficient reserve levels through the economic cycle would enable the district to maintain a 'AAA' IDR.

CREDIT PROFILE

The district is primarily residential with an established commercial base, and it benefits from being an integral part of the Salt Lake City metro economy. Nevertheless, wealth characteristics vary markedly among the district's component communities, which include the cities of Midvale (IDR 'AA'/Outlook Stable), Cottonwood Heights, Sandy, and Draper. The district includes some of the wealthiest communities in the state, while other areas are more challenged with significant portions of their students eligible for free and reduced lunch programs.

Revenue Framework

The district's funding comes from a combination of property taxes imposed by the school board, state-imposed personal income taxes and corporate franchise taxes, and federal sources. In fiscal 2016, local revenues accounted for almost 40% of general fund revenues and state sources almost 54%, with the balance coming from federal sources. The weighted pupil unit (WPU) is the statutory allocation methodology for equalized school funding across the state. It increased by 4% in fiscal 2016 and 3% in fiscal 2017.

Fitch expects that strong general fund revenue growth will likely continue in line with, or above, national economic performance. The district has experienced strong revenue growth since its inception. Assuming a proportionate share of pre-fiscal 2010 Jordan School District revenues, its 10-year revenue growth has exceeded national GDP growth. This has been the result of slowly increasing student enrollment and improved state funding. The district expects student enrollment to remain stable in fiscal 2018 and thereafter.

The district has a high independent legal ability to raise revenues. It could raise up to nearly \$65 million more per year (27% of fiscal 2016 general fund revenues), subject to the advisory truth-in-taxation public hearing process, under its board and capital local tax levies. Such increases would

not result in a reduction of state funding. The district could also reduce its capital outlay levy and commensurately increase its operations and maintenance levy to direct more tax revenues to the general fund. However, the district has not increased property taxes since its inception, and has no plans to hold a truth-in-taxation public hearing in fiscal 2017.

Expenditure Framework

The majority of spending is on instruction costs (61% of fiscal 2016 general fund spending) and facilities operating costs (10%). The district's fiscal 2017 general fund budget absorbed almost \$6 million in increased employee remuneration and benefit costs (approximately 2% of budgeted spending).

Based on the district's patterns of revenue and spending, Fitch expects the district's future general fund expenditures to be in line with, to marginally above, general fund revenue growth. The district's carrying costs related to debt repayment and pension contributions are moderate relative to the district's resource base, leaving solid expenditure flexibility.

The district considers personnel costs to be its area of greatest expenditure flexibility. If the district needed to reduce expenditures, it would likely focus on forgoing step and column increases and cost of living adjustments. It could increase class sizes, eliminate support positions, and move more support employees to hourly positions without benefits. The district's labor relations have traditionally been productive and its annual teacher contracts are flexible.

Long-Term Liability Burden

The district's overall debt and pension burden is low at 5% of personal income and 2% of TAV. The majority of the debt burden is direct district debt, which amortizes at a moderate 54% in 10 years. Direct debt includes a 58% portion of the GO debt issued by Jordan School District prior to the division of the two districts in fiscal 2010 and subsequent GO refunding bonds, series 2014.

Although the district's stable student enrollment projections mean that it does not face pressure to construct new schools, it has identified \$300 million in needed facility upgrades due to the age of its existing facilities. The district has exhausted its 2010 GO bond authorization. Consequently, the district is likely to seek voter authorization for up to \$250 million in GO bonds sometime in the short- to medium-term. District officials advise that bond issuance would be structured over four or five series, starting in spring 2018 at the earliest, with a goal of keeping the property tax rate as close to its current level as possible. Based on this information and the moderate rate of amortization of outstanding debt, Fitch does not expect the district's direct debt burden to increase materially with the issuance of new debt.

The district participates in the state retirement pension system and makes its annual actuarially determined contributions. Using Fitch's 7% discount rate, which is more conservative than the state retirement pension system's 7.5% rate, the district's pension liabilities are approximately 80% funded in fiscal 2016. The district's employer contributions have now stabilized after some years of increases to offset recessionary investment losses. The district's annual costs related to its closed OPEB plan's remaining liability will start to decline in fiscal 2018 as the program winds down.

Operating Performance

The district has exceptionally strong gap-closing capacity. It has consistently increased or maintained its unrestricted general fund balance every year since inception in fiscal 2010. Consequently, the district's unrestricted general fund balance remains well in excess of Fitch's 'aaa' reserve safety margin for the district of 3.6%. Given moderately low revenue volatility and superior inherent budget flexibility, the district should maintain a 'aaa' reserve safety margin even during any periods of economic stress.

The district ended its seventh year of operations with a strong unrestricted general fund balance, and ample liquidity and borrowable resources. Since its inception, the district has increased its unreserved general fund balance to almost \$74 million (31% of spending) in fiscal 2016, from nearly \$36 million (19% of spending) in fiscal 2010. The district continues to roll forward its economic stabilization reserve at the maximum allowed by state statute (5% of fiscal 2017 general fund budgeted expenditures; over \$12 million). Additionally, the district continues to fully fund its retirement benefit plan by committing 105% of its accrued actuarial liability (\$23 million) within the committed general fund balance.

The budgeted net operating deficit after transfers in fiscal 2017 of almost \$5 million, followed by smaller deficits in fiscal years 2018 and 2019, is in large part due to state budgetary requirements. The district has to budget use of the entire unassigned general fund budget (almost \$21 million at fiscal 2016 year-end). Typically the district significantly outperforms its conservative budgets and its general fund balances are expected to remain very strong.

In addition to strong general fund liquidity, the district could also borrow from its capital outlay fund in an emergency. The capital outlay fund's current balance is \$102 million, all of which would be borrowable. However, this amount is expected to decline to \$30 million on completion of the district's final current construction project in fall 2018.

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In addition to the sources of information identified in the applicable criteria specified below, this action was informed by information from Lumesis and InvestorTools.

Applicable Criteria

U.S. Tax-Supported Rating Criteria (pub. 18 Apr 2016)

<https://www.fitchratings.com/site/re/879478>

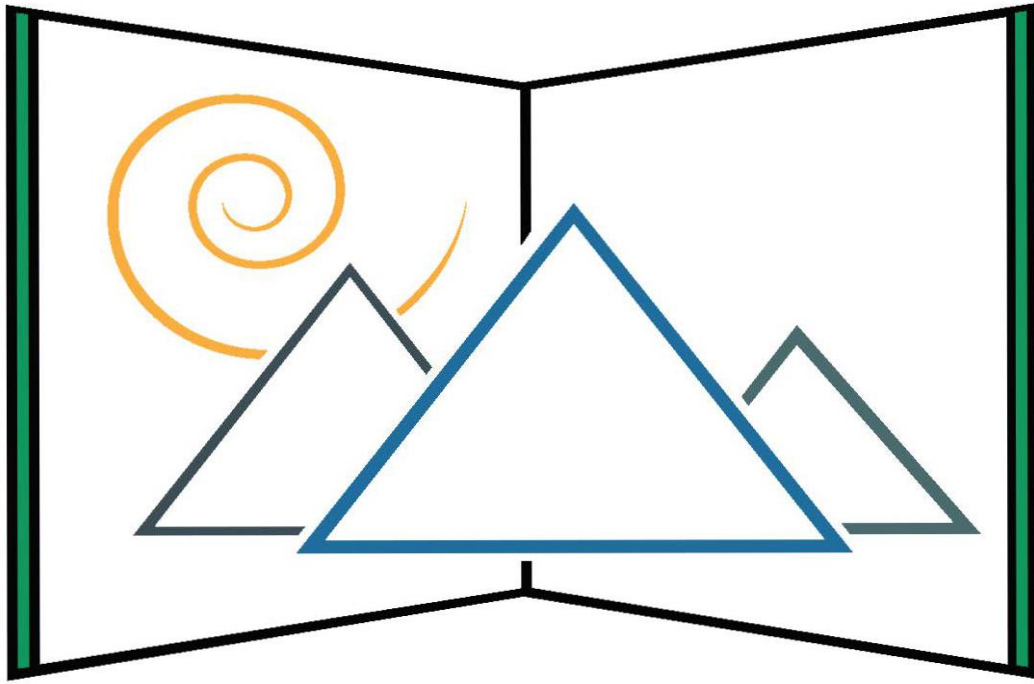
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CANYONS

School District

FINANCIAL STATEMENTS

CANYONS SCHOOL DISTRICT

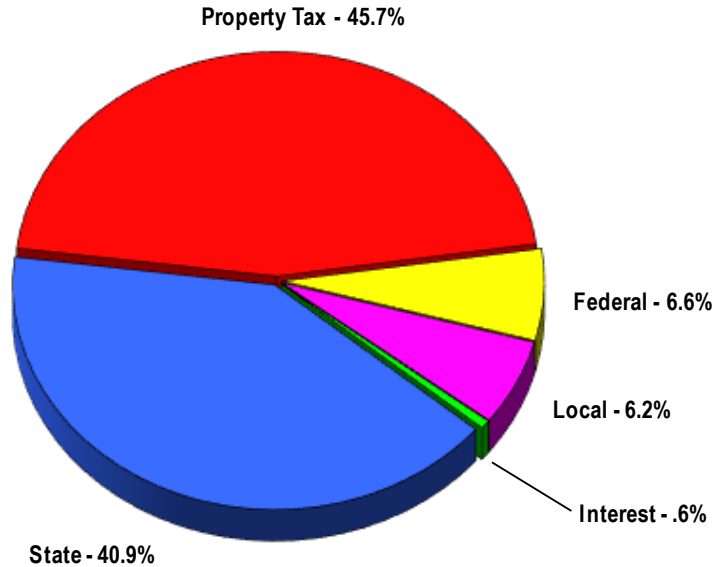
Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

All Governmental and Proprietary Funds - Fiscal Year 2017-2018

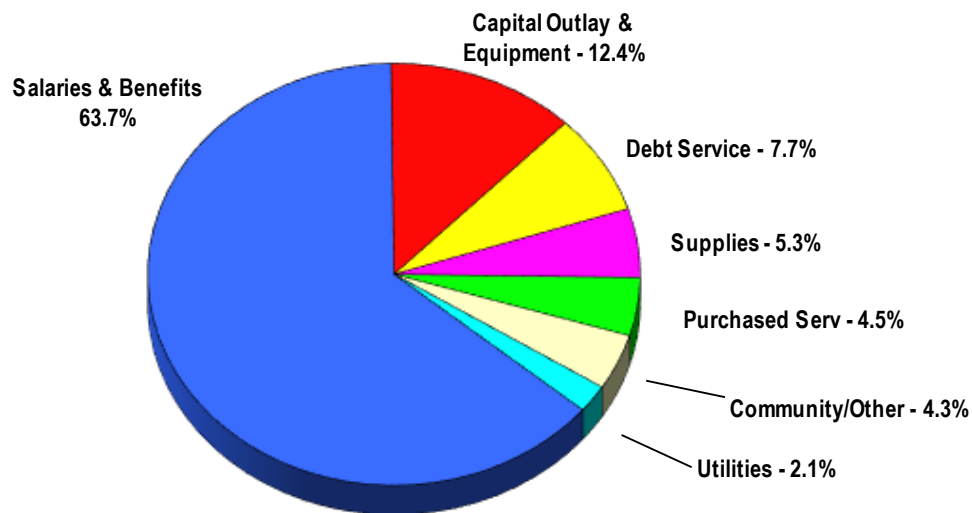
	General Fund	Pass-Through Taxes	District Activity	Canyons Education Foundation	Nutrition Fund
Revenues:					
Property Tax	\$ 92,558,352	\$ 10,552,546	\$ -	\$ -	\$ -
Registered Vehicles Fee-in-Lieu	5,356,028	-	-	-	-
Interest on Investments	1,350,000	-	12,852	25,000	23,500
State Sources	138,818,099	-	-	-	2,081,239
Federal Sources	16,025,607	-	-	-	6,390,550
Other Local	4,693,488	-	12,117,390	400,000	4,205,000
Total Revenues	258,801,574	10,552,546	12,130,242	425,000	12,700,289
Expenditures:					
Instruction	163,085,988	-	12,438,325	-	-
Support Services:					
Student Services	11,662,306	-	-	-	-
Staff Services	17,605,591	-	-	-	-
District Administration	2,752,574	-	-	-	-
School Administration	19,929,735	-	-	-	-
Central Support Services	14,086,833	-	-	-	-
Operation & Maintenance of Plant	24,880,705	-	-	-	-
Student Transportation	8,755,493	-	-	-	-
Non-Instructional and Other	309,454	10,552,546	-	626,881	13,440,890
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	263,068,679	10,552,546	12,438,325	626,881	13,440,890
Excess (Deficiency) of Revenues Over Expenditures	(4,267,105)	-	(308,083)	(201,881)	(740,601)
Other Financing Sources (Uses):					
Bond Proceeds and Bond Premium	-	-	-	-	-
Bond Refunding	-	-	-	-	-
Sale of Property	-	-	-	-	-
Transfers In/(Out)	(196,881)	-	-	196,881	-
Total Other Financing Sources (Uses)	(196,881)	-	-	196,881	-
Net Change in Fund Balances	(4,463,986)	-	(308,083)	(5,000)	(740,601)
Fund Balances - Beginning of Year	70,236,486	-	5,253,447	474,262	2,341,535
Fund Balances - End of Year	\$ 65,772,500	\$ -	\$ 4,945,364	\$ 469,262	\$ 1,600,934

Proprietary Fund			Totals (Memorandum Only)				
Capital Outlay	Debt Service	Internal Service Fund	Budget 2017-2018	Final Budget 2016-2017	Actual 2015-2016	Actual 2014-2015	Actual 2013-2014
\$ 19,295,712	\$ 26,993,648	\$ -	\$ 149,400,258	\$ 149,172,523	\$ 142,448,822	\$ 132,542,737	\$ 128,908,972
1,095,865	1,770,910	-	8,222,803	8,078,905	7,791,970	7,301,064	7,308,964
650,000	80,000	31,200	2,172,552	3,161,220	2,584,940	2,449,996	2,528,912
102,590	-	-	141,001,928	136,334,739	131,018,890	130,272,185	127,912,802
270,000	-	-	22,686,157	21,137,450	22,028,889	21,664,475	21,027,436
50,000	-	29,718,855	51,184,733	49,624,654	49,160,033	45,099,665	47,043,303
21,464,167	28,844,558	29,750,055	374,668,431	367,509,491	355,033,544	339,330,122	334,730,389
-	-	-	175,524,313	165,243,126	155,930,907	147,908,963	146,505,129
-	-	-	11,662,306	11,373,433	10,931,039	10,099,532	9,510,956
-	-	-	17,605,591	17,429,954	16,254,028	11,536,564	11,977,361
-	-	-	2,752,574	2,660,326	2,408,396	2,377,553	1,862,037
-	-	-	19,929,735	18,936,646	18,313,983	16,654,114	16,408,467
-	-	-	14,086,833	13,416,973	13,510,173	12,693,640	12,069,592
-	-	-	24,880,705	23,988,261	23,770,303	23,180,718	23,711,132
-	-	-	8,755,493	8,497,882	7,702,864	7,520,312	7,506,685
-	-	29,760,612	54,690,383	53,016,268	50,353,565	54,085,344	54,390,861
45,757,405	-	-	45,757,405	76,416,419	55,981,848	60,504,410	42,314,715
-	28,882,127	-	28,882,127	28,877,255	28,917,441	27,383,716	29,029,888
45,757,405	28,882,127	29,760,612	404,527,465	419,856,543	384,074,547	373,944,866	355,286,823
(24,293,238)	(37,569)	(10,557)	(29,859,034)	(52,347,052)	(29,041,003)	(34,614,744)	(20,556,434)
-	-	-	-	-	-	48,220,563	63,370,164
-	-	-	-	-	-	-	295,657
-	-	-	-	-	4,700,000	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	4,700,000	48,220,563	63,665,821
(24,293,238)	(37,569)	(10,557)	(29,859,034)	(52,347,052)	(24,341,003)	13,605,819	43,109,387
56,841,997	3,054,761	1,090,498	139,292,986	191,640,038	215,981,041	202,375,222	159,265,835
\$ 32,548,759	\$ 3,017,192	\$ 1,079,941	\$ 109,433,952	\$ 139,292,986	\$ 191,640,038	\$ 215,981,041	\$ 202,375,222

All Governmental Funds Combined Revenue Sources

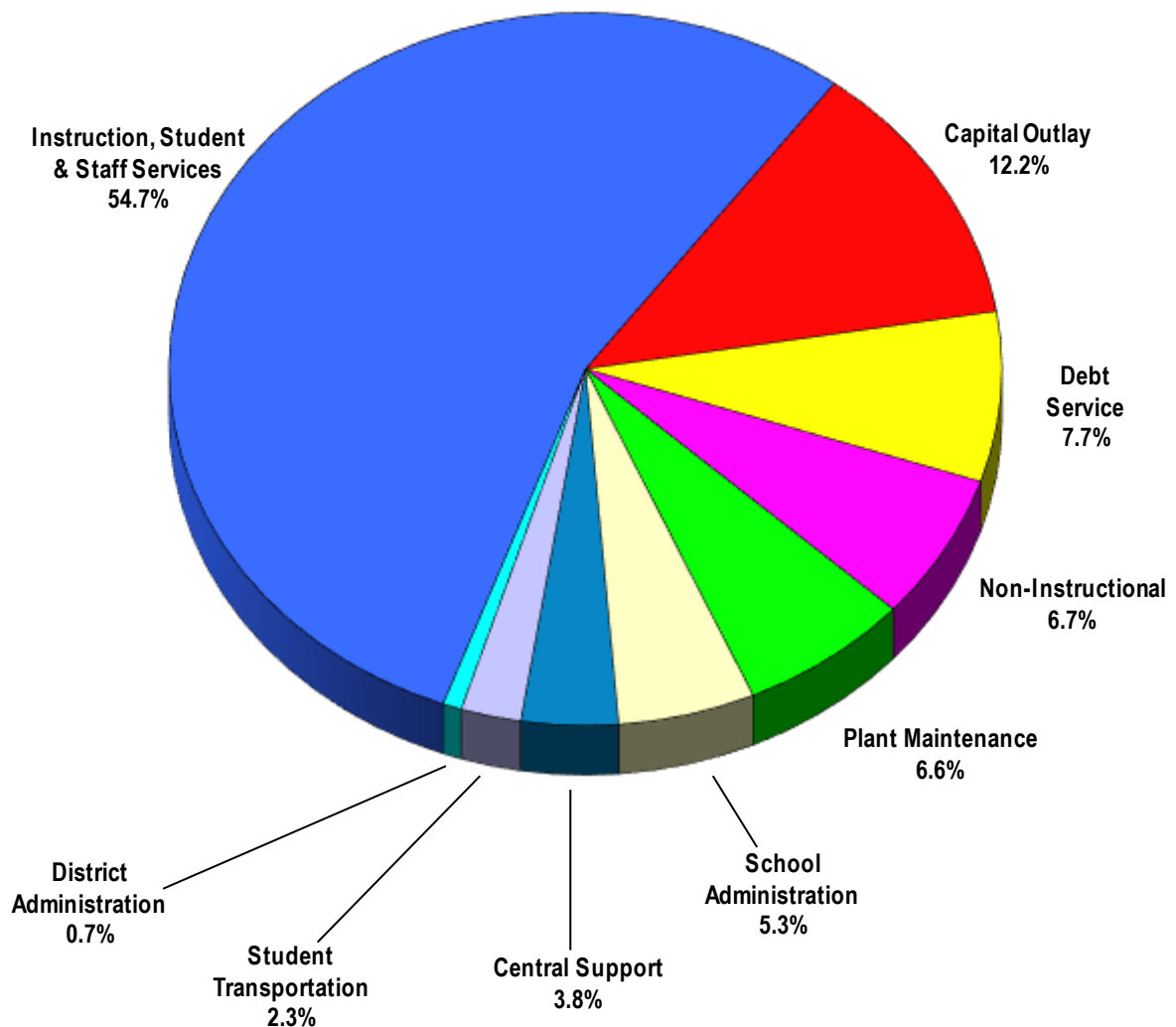


Budgeted Expenditures by Object



Budget for the Internal Service Fund is excluded from both graphs.

All Governmental Funds Combined Budgeted Expenditures by Function

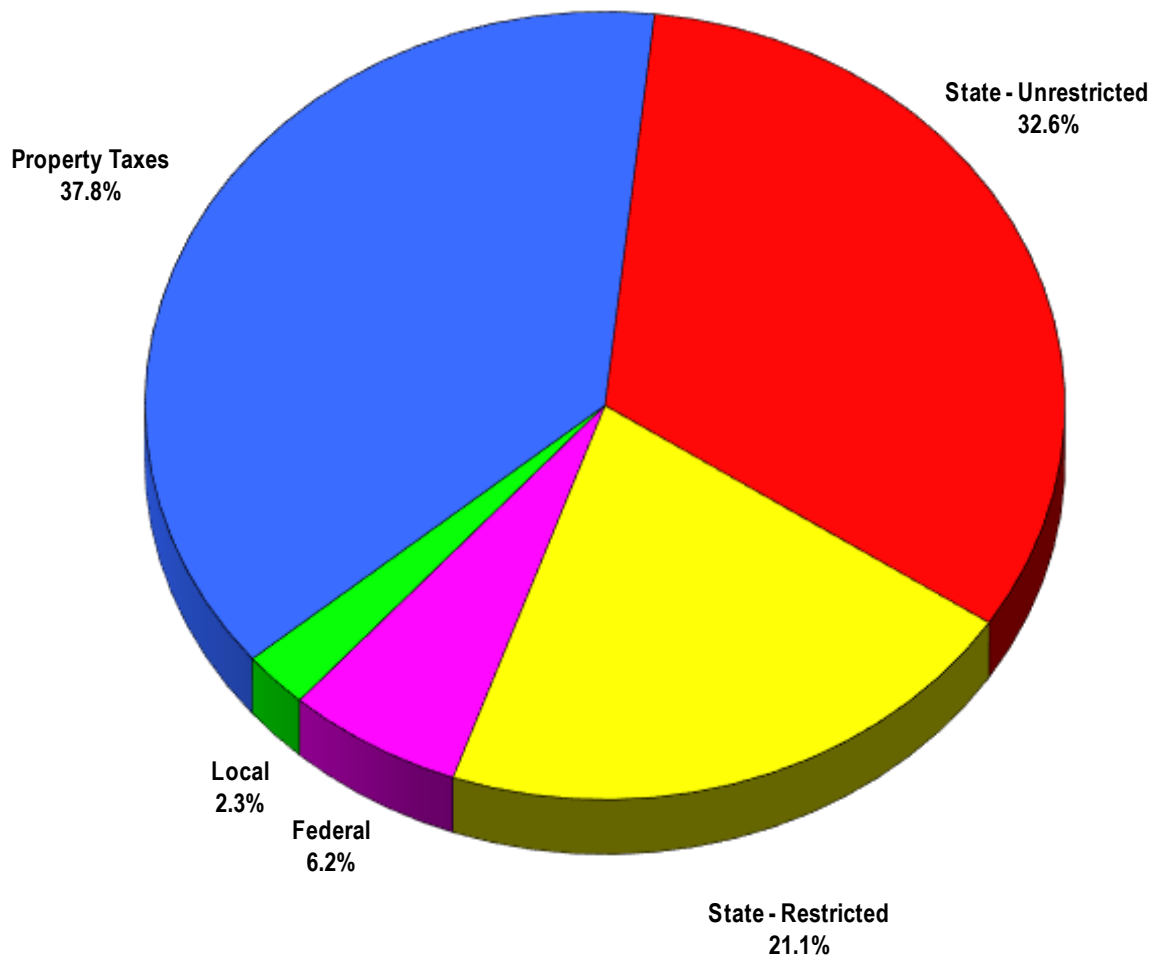


Budget for the Internal Service Fund is excluded from graph.

General Fund

The General Fund is used to account for the costs of the day to day District operations. This fund accounts for resources which are not required to be accounted for in other funds. A majority of the funding comes from the State of Utah through the Minimum School Finance Act.

General Fund Revenue Sources



Canyons School District

General Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Revenues:					
Local Sources	\$ 84,693,901	\$ 84,404,148	\$ 95,132,047	\$ 96,792,222	\$103,957,868
State Sources	121,490,503	124,341,340	128,843,478	133,308,966	138,818,099
Federal Sources	14,151,578	14,345,265	15,677,608	14,690,988	16,025,607
Total Revenues	220,335,982	223,090,753	239,653,133	244,792,176	258,801,574
Expenditures:					
Instruction	136,863,789	138,398,131	146,258,365	152,822,867	163,085,988
Support Services:					
Student Services	9,510,956	10,099,532	10,931,039	11,373,433	11,662,306
Staff Services	11,977,361	11,536,564	16,254,028	17,429,954	17,605,591
District Administration	1,862,037	2,377,553	2,408,396	2,660,326	2,752,574
School Administration	16,408,467	16,654,114	18,313,983	18,936,646	19,929,735
Central Support Services	12,069,592	12,693,640	13,510,173	13,416,973	14,086,833
Operation & Maintenance of Plant	23,711,132	23,180,718	23,770,303	23,988,261	24,880,705
Student Transportation	7,506,685	7,520,312	7,702,864	8,497,882	8,755,493
Community	-	-	288,934	298,661	309,454
Total Expenditures	219,910,019	222,460,564	239,438,085	249,425,003	263,068,679
Excess (Deficiency) of Revenues Over Expenditures	425,963	630,189	215,048	(4,632,827)	(4,267,105)
Other Financing Sources (Uses):					
Transfers In (Out)	(478,270)	(387,054)	(177,676)	(204,140)	(196,881)
Total Other Financing Sources (Uses)	(478,270)	(387,054)	(177,676)	(204,140)	(196,881)
Net Change in Fund Balances	(52,307)	243,135	37,372	(4,836,967)	(4,463,986)
Fund Balances - Beginning of Year	74,845,253	74,792,946	75,036,081	75,073,453	70,236,486
Fund Balances - End of Year	\$ 74,792,946	\$ 75,036,081	\$ 75,073,453	\$ 70,236,486	\$ 65,772,500

Canyons School District

General Fund

Revenues

	<i>Actual</i> 2013-2014	<i>Actual</i> 2014-2015	<i>Actual</i> 2015-2016	<i>Final</i> Budget 2016-2017	<i>Budget</i> 2017-2018
Local Sources:					
Property Taxes	\$ 72,338,619	\$ 72,672,869	\$ 80,649,175	\$ 83,086,302	\$ 92,558,352
Registered Vehicles Fee-in-Lieu	4,713,111	4,723,390	5,155,381	5,523,246	5,356,028
Tuitions	408,383	371,811	614,922	942,500	1,165,589
Earnings on Investments	1,339,529	1,319,006	1,380,037	1,600,000	1,350,000
Other Local Revenue	4,915,951	4,095,795	6,308,201	4,466,174	2,401,899
Indirect Costs-Other Funds	978,308	1,221,277	1,024,331	1,174,000	1,126,000
Total Local Sources	84,693,901	84,404,148	95,132,047	96,792,222	103,957,868
State Sources:					
Unrestricted Basic School Programs:					
Regular School Programs - K-12	68,011,083	70,947,816	68,217,864	69,259,006	74,737,351
Flexible Allocation	1,233,306	1,100,066	1,196,590	398,648	393,120
Professional Staff	8,192,878	8,012,210	8,550,845	8,804,890	9,156,484
Total Unrestricted Basic Program	77,437,267	80,060,092	77,965,299	78,462,544	84,286,955
Restricted Basic School Programs:					
Special Education	13,154,249	13,267,283	14,672,399	17,982,809	17,191,613
Applied Technology Education	4,258,216	4,228,932	4,699,629	4,605,155	4,634,421
Class Size Reduction	5,983,132	6,090,408	6,341,443	6,497,190	6,781,637
Total Restricted Basic Program	23,395,597	23,586,623	25,713,471	29,085,154	28,607,671
Other State Revenues:					
Gifted and Talented	207,180	166,411	260,352	160,476	172,699
Advanced Placement	154,757	184,742	170,669	468,861	208,590
Concurrent Enrollment	248,346	284,546	297,323	455,642	176,226
At-Risk - Regular Program	1,256,507	1,068,049	1,448,930	1,148,529	1,303,324
At-Risk - Youth-in-Custody	835,276	694,950	510,150	397,596	455,816
Adult Education South Park	-	-	1,653,394	1,891,969	1,863,104
Adult Education Entrada	-	-	591,487	394,442	414,563
Pupil Transportation	3,731,958	3,732,909	3,910,876	3,995,081	4,331,739
School Nurses	44,920	44,125	50,282	48,706	49,195
School Trust Lands	1,803,525	2,108,302	2,496,631	2,605,452	3,190,446
Extended Day Kindergarten	206,182	302,132	381,346	287,615	284,593
Driver Education	322,632	208,135	378,407	267,038	264,635
Reading Achievement	546,517	539,004	503,647	464,595	464,595
Library Books & Supplies	40,166	25,132	46,773	103,738	44,328
Teacher Supplies and Materials	294,039	276,497	307,088	352,095	273,916
Educator Salary Adjustments	9,199,137	9,032,054	9,374,116	9,600,857	9,792,875
UPASS	71,803	98,111	67,578	88,432	-
USTAR Centers	225,000	225,000	263,521	190,000	182,567
Beverly Taylor Sorenson	55,884	186,660	511,200	524,089	534,710
Dual Immersion	286,521	364,509	427,000	447,000	462,000
Digital Teaching and Learning	-	-	-	656,123	533,755
Other Sources	1,127,289	1,153,357	1,513,938	1,212,932	919,797
Total Other State Revenues	20,657,639	20,694,625	25,164,708	25,761,268	25,923,473
Total State Sources	121,490,503	124,341,340	128,843,478	133,308,966	138,818,099

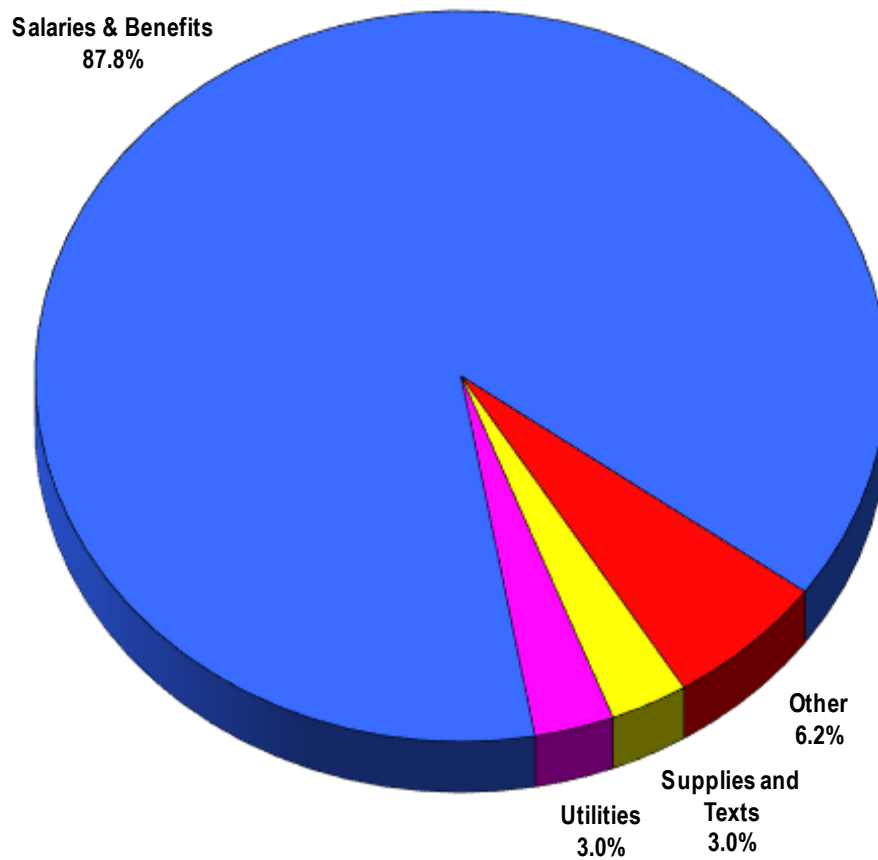
Canyons School District

General Fund

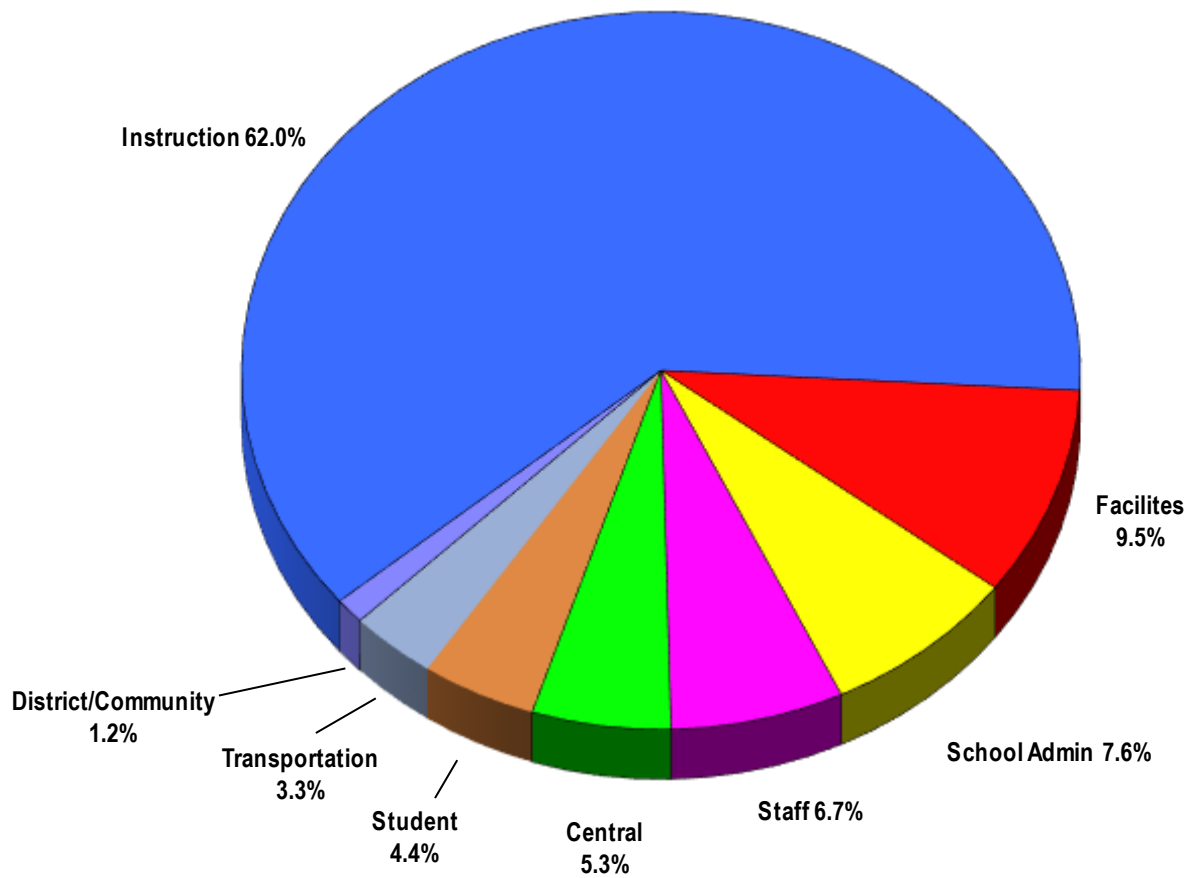
Revenues

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Federal Sources:					
Special Education	5,224,778	5,139,389	6,374,193	6,051,968	7,325,451
Medicaid	2,183,785	2,959,290	2,797,178	1,719,958	3,029,148
Applied Technology	351,064	347,243	346,587	344,584	310,672
Other Restricted Grants through State	254,963	211,586	471,726	409,868	363,887
NCLB Title IA - Poverty	4,051,862	4,069,044	3,941,812	4,314,676	3,878,064
NCLB Title IIA - Teacher Quality	958,504	636,583	659,529	824,393	613,080
NCLB Title IIIA - English Language	177,266	172,002	167,734	180,347	177,374
NCLB Title X- McKinley Vento	52,505	39,733	59,246	56,672	43,756
Community After School	398,619	289,478	366,060	284,760	-
E-Rate	498,232	480,917	493,543	503,762	284,175
Total Federal Sources	14,151,578	14,345,265	15,677,608	14,690,988	16,025,607
 Total Revenues	 \$ 220,335,982	 \$ 223,090,753	 \$ 239,653,133	 \$ 244,792,176	 \$ 258,801,574

General Fund Expenditures by Object



General Fund Expenditures by Function



Canyons School District

General Fund

Expenditures

	<i>Actual</i> 2013-2014	<i>Actual</i> 2014-2015	<i>Actual</i> 2015-2016	<i>Final</i> <i>Budget</i> 2016-2017	<i>Budget</i> 2017-2018
Instruction:					
Salaries:					
Teachers - Certificated	\$ 78,299,334	\$ 77,344,677	\$ 80,217,337	\$ 82,398,319	\$ 90,599,960
Substitute Teachers	1,812,103	1,937,655	2,075,670	2,088,092	2,006,624
Teacher Aides & Paraprofessionals	8,134,508	8,693,678	9,918,721	11,945,873	13,058,487
Total Salaries	88,245,945	87,976,010	92,211,728	96,432,284	105,665,071
Employee Benefits:					
State Retirement	16,961,650	18,043,021	18,667,933	19,507,012	21,408,651
Social Security	6,507,857	6,543,888	6,879,896	7,600,064	8,303,865
Group Insurance	10,464,333	10,730,022	11,018,390	11,759,854	13,249,470
Disability Insurance	226,873	221,263	224,356	309,981	305,158
Worker's Compensation	711,625	714,341	752,200	778,633	852,003
Local Retirement	2,425,360	2,877,759	2,902,789	2,960,000	2,695,000
Unemployment	19,390	9,522	11,360	40,000	40,000
Total Employee Benefits	37,317,088	39,139,816	40,456,924	42,955,544	46,854,147
Contracted Services	2,047,822	1,650,228	2,287,616	2,385,514	1,683,343
Purchased Services	1,530,200	1,713,024	1,871,871	2,004,977	2,002,502
Field Trips	120,838	92,832	98,990	94,109	94,109
Total Purchased Services	3,698,860	3,456,084	4,258,477	4,484,600	3,779,954
Supplies	2,872,882	2,928,553	3,915,376	3,785,075	2,161,148
Textbooks	1,683,130	2,424,569	2,664,241	2,140,980	1,998,164
Software	215,207	166,786	76,666	529,635	529,635
Total Supplies and Materials	4,771,219	5,519,908	6,656,283	6,455,690	4,688,947
Instructional Equipment	716,224	526,692	634,797	640,794	643,758
Computer Equipment	2,037,438	1,767,407	1,608,698	1,809,500	1,409,656
Other	77,015	12,214	431,458	44,455	44,455
Total Equipment and Other	2,830,677	2,306,313	2,674,953	2,494,749	2,097,869
Total Instruction	136,863,789	138,398,131	146,258,365	152,822,867	163,085,988

Canyons School District

General Fund

Expenditures

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Student Services:					
Salaries:					
Director's and Coordinators	304,027	217,434	281,614	398,446	204,828
Guidance Personnel	2,691,487	2,680,783	3,075,956	2,963,504	3,223,863
Health Services Personnel	1,050,832	1,051,690	1,095,873	1,095,203	1,152,354
Psychological Personnel	2,040,910	2,029,682	2,172,265	2,047,775	2,243,735
Secretarial and Other	388,581	298,739	326,779	343,562	372,247
Total Salaries	6,475,837	6,278,328	6,952,487	6,848,490	7,197,027
Employee Benefits	2,451,358	2,534,129	2,812,145	2,986,343	3,167,679
Purchased Services	476,462	1,152,396	1,013,666	1,354,100	1,113,100
Supplies and Other	107,299	134,679	152,741	184,500	184,500
Total Student Support	9,510,956	10,099,532	10,931,039	11,373,433	11,662,306
Staff Services:					
Salaries:					
Director's and Coordinators	1,506,714	1,589,035	1,735,907	4,451,812	4,571,783
Teachers - Certified	3,913,695	3,401,202	6,326,611	4,285,805	4,254,737
Media Personnel	626,112	695,611	742,600	759,160	818,792
Secretarial and Clerical	786,614	758,858	834,083	801,924	892,903
Aides and Paraprofessionals	658,184	655,613	725,881	688,877	815,669
Total Salaries	7,491,319	7,100,319	10,365,082	10,987,578	11,353,884
Employee Benefits	2,589,510	2,604,631	3,896,063	4,171,540	4,355,005
Purchased Services	740,555	761,881	865,988	776,933	724,497
Supplies and Other	681,442	659,725	683,364	745,793	628,293
Library Books	474,535	410,008	443,531	748,110	543,912
Total Instructional Staff Support	11,977,361	11,536,564	16,254,028	17,429,954	17,605,591
District Administration:					
Salaries:					
Board of Education	90,000	90,050	91,210	91,000	91,000
Superintendent and Assistants	506,263	983,863	1,005,669	1,049,220	1,091,300
Secretarial and Clerical	419,216	380,441	427,543	456,366	465,518
Total Salaries	1,015,479	1,454,354	1,524,422	1,596,586	1,647,818
Employee Benefits	408,319	571,181	583,861	658,590	699,606
Purchased Services	260,713	209,975	173,501	196,450	196,450
Supplies and Other	177,526	142,043	126,612	208,700	208,700
Total District Admin Support	1,862,037	2,377,553	2,408,396	2,660,326	2,752,574

Canyons School District

General Fund

Expenditures

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
School Administration:					
Salaries:					
Principals and Assistants	8,105,141	8,088,833	8,647,431	8,758,065	9,261,991
Secretarial and Clerical	3,438,178	3,489,972	4,058,927	4,169,180	4,436,678
Total Salaries	11,543,319	11,578,805	12,706,358	12,927,245	13,698,669
Employee Benefits	4,677,016	4,878,952	5,376,107	5,492,962	5,909,396
Purchased Services and Other	188,132	196,357	231,518	516,439	321,670
Total School Admin Support	16,408,467	16,654,114	18,313,983	18,936,646	19,929,735
Central Support Services:					
Salaries:					
Business Administrator and Directors	1,682,301	1,750,445	1,926,141	1,835,385	1,913,759
Secretarial and Clerical	1,485,424	1,528,106	1,664,138	1,628,931	1,719,860
Other Classified Personnel	2,933,830	2,824,451	3,005,325	3,343,400	3,596,695
Total Salaries	6,101,555	6,103,002	6,595,604	6,807,716	7,230,314
Employee Benefits	2,499,163	2,578,864	2,758,919	2,849,351	3,093,474
Purchased Services	2,960,358	3,277,103	1,141,752	2,904,537	2,907,675
Supplies and Other	508,516	734,671	3,013,898	855,369	855,370
Total Central Support	12,069,592	12,693,640	13,510,173	13,416,973	14,086,833
Operation & Maintenance of Plant:					
Salaries:					
Secretarial and Clerical	193,195	174,069	190,622	184,436	206,595
Custodial/Maintenance Supervisors	629,323	575,884	619,258	508,593	567,318
Custodial/Maintenance Personnel	5,979,046	5,986,507	6,224,947	6,250,607	6,450,605
Custodial/Maintenance - Hourly	1,498,259	1,538,657	1,543,616	1,587,788	1,686,671
Total Salaries	8,299,823	8,275,117	8,578,443	8,531,424	8,911,189
Employee Benefits	3,369,681	3,479,889	3,588,913	3,651,205	3,953,092
Purchased Services	884,070	757,378	1,010,468	1,655,000	1,655,000
Repairs and Parts	1,687,326	1,628,134	1,360,952	1,435,000	1,435,000
Supplies and Other	1,132,221	913,973	956,069	947,165	947,166
Water and Sewer	1,541,548	1,463,747	1,578,316	1,770,714	1,853,216
Natural Gas	1,593,007	1,484,253	1,434,870	1,430,025	1,472,280
Electricity	5,203,456	5,178,227	5,262,272	4,567,728	4,653,762
Total Operation & Maintenance	23,711,132	23,180,718	23,770,303	23,988,261	24,880,705

Canyons School District

General Fund

Expenditures

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Student Transportation:					
Salaries:					
Secretarial and Clerical	117,563	74,739	98,111	107,867	114,003
Transportation Supervisors	130,171	92,028	95,470	98,069	102,980
Bus Drivers	3,079,193	3,254,822	3,422,228	3,684,098	3,838,624
Mechanics, Analysts and Others	839,758	858,647	920,346	902,673	928,451
Total Salaries	4,166,685	4,280,236	4,536,155	4,792,707	4,984,058
Employee Benefits	1,639,830	1,758,128	1,877,497	2,034,675	2,090,935
Purchased Services	88,521	118,130	28,811	125,000	125,000
Supplies and Other	207,554	270,566	322,756	305,500	265,500
Motor Fuel	919,764	688,049	475,911	750,000	775,000
Tires and Lubricants	123,033	61,648	63,002	90,000	90,000
Repair Parts	361,298	343,555	398,732	400,000	425,000
Total Transportation	7,506,685	7,520,312	7,702,864	8,497,882	8,755,493
Community Service:					
Salaries	-	-	139,800	141,004	146,954
Benefits	-	-	71,298	68,557	73,400
Purchased Services and Other	-	-	77,836	89,100	89,100
Total School Admin Support	-	-	288,934	298,661	309,454
 Total Expenditures	 \$219,910,019	 \$222,460,564	 \$239,438,085	 \$249,425,003	 \$263,068,679

Non K-12 Programs Fund

2014-2015 was the last fiscal year this fund was used. Starting in 2015-2016 all programs previously recorded in this fund are now included in the General Fund. This fund is still included for the roll-up to the combined statements for fiscal years 2013-2014 and 2014-2015.

Canyons School District

Non K-12 Programs Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Revenues:					
Local Sources	\$ 371,960	\$ 234,768	\$ -	\$ -	\$ -
State Sources	4,129,416	3,925,626	-	-	-
Federal Sources	1,178,705	1,111,280	-	-	-
Total Revenues	5,680,081	5,271,674	-	-	-
Expenditures:					
Non-Instructional Services	7,112,915	5,446,155	-	-	-
Total Expenditures	7,112,915	5,446,155	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	(1,432,834)	(174,481)	-	-	-
Other Financing Sources (Uses):					
Transfers In (Out)	260,392	174,481	-	-	-
Net Change in Fund Balances	(1,172,442)	-	-	-	-
Fund Balances - Beginning of Year	1,172,442	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances:					
Restricted	-	-	-	-	-
Total Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ -

Canyons School District

Non K-12 Programs Fund

Revenues

	<i>Actual</i> 2013-2014	<i>Actual</i> 2014-2015	<i>Actual</i> 2015-2016	<i>Final</i> <i>Budget</i> 2016-2017	<i>Budget</i> 2017-2018
Local Sources:					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Registered Vehicles Fee-in-Lieu	-	-	-	-	-
Tuitions	308,310	234,768	-	-	-
Earnings on Investments	6,382	-	-	-	-
Other Local Revenue	57,268	-	-	-	-
Total Local Sources	371,960	234,768	-	-	-
State Sources:					
Special Education - Pre-School	1,117,005	1,231,955	-	-	-
Adult High School	372,901	20,000	-	-	-
South Park Academy	2,408,550	2,331,290	-	-	-
Flexible Allocation	14,610	117,611	-	-	-
Educator Salary Adjustments	216,350	224,770	-	-	-
Other State Revenue	-	-	-	-	-
Total State Sources	4,129,416	3,925,626	-	-	-
Federal Sources:					
NCLBA Title IA - Poverty	445,557	386,258	-	-	-
Special Education - IDEA	423,960	375,024	-	-	-
Special Education - Pre-School	136,534	135,537	-	-	-
Adult Basic Education	103,583	138,000	-	-	-
Other Federal	69,071	76,461	-	-	-
Total Federal Sources	1,178,705	1,111,280	-	-	-
Total Revenues	\$ 5,680,081	\$ 5,271,674	\$ -	\$ -	\$ -

Canyons School District

Non K-12 Programs Fund

Expenditures

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Non-Instructional Services					
Salaries	\$ 4,442,613	\$ 3,517,057	\$ -	\$ -	\$ -
Employee Benefits	1,501,362	1,346,457	-	-	-
Purchased Services	558,962	113,578	-	-	-
Supplies	206,578	106,028	-	-	-
Equipment	31,024	20,915	-	-	-
Indirect Costs to M & O Fund	372,376	342,120	-	-	-
Total Expenditures	\$ 7,112,915	\$ 5,446,155	\$ -	\$ -	\$ -

District Activity Fund

District activity funds belong to the District, are used to support its co-curricular and extra-curricular activities in the schools, and are administered by the individual schools. This fund includes all monies that flow through the individual school checking accounts including athletic programs, class fees, vending receipts, student activity fees, etc.

Canyons School District

District Activity Fund

Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Local Revenues:					
Student Fees	\$ 3,539,744	\$ 3,637,640	\$ 4,356,827	\$ 4,164,862	\$ 4,248,159
Vending Commissions	138,793	91,967	30,663	149,169	152,152
Fundraising and Admissions	6,585,678	6,270,455	5,482,445	7,678,905	7,717,079
Interest	11,296	22,836	5,713	12,720	12,852
Total Operating Revenues	10,275,511	10,022,898	9,875,648	12,005,656	12,130,242
Expenditures:					
Instruction:					
Purchased Services	4,434,338	3,687,465	3,863,943	5,738,104	5,746,451
Supplies and Materials	4,265,110	4,532,514	4,623,890	5,529,615	5,537,659
Equipment	226,364	364,515	244,128	278,881	279,286
Other	715,528	926,338	940,581	873,659	874,929
Total Operating Expenses	9,641,340	9,510,832	9,672,542	12,420,259	12,438,325
Excess (Deficiency) of Revenues Over Expenditures	634,171	512,066	203,106	(414,603)	(308,083)
Fund Balances - Beginning of Year	4,318,707	4,952,878	5,464,944	5,668,050	5,253,447
Fund Balances - End of Year	\$ 4,952,878	\$ 5,464,944	\$ 5,668,050	\$ 5,253,447	\$ 4,945,364
Fund Balances:					
Committed	4,952,878	5,464,944	5,668,050	5,253,447	4,945,364
Total Fund Balances	\$ 4,952,878	\$ 5,464,944	\$ 5,668,050	\$ 5,253,447	\$ 4,945,364

Pass-Through Taxes Fund

The District is required to report on the property taxes transferred to community and redevelopment agencies. The intention of these taxes is to assist the municipalities in growing the infrastructure and thereby attract businesses, which in turn, will increase the District's tax base in future years. The fund balance will always be zero as the District does not possess these funds.

Canyons School District

Pass-Through Taxes Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2013-2014	<i>Actual</i> 2014-2015	<i>Actual</i> 2015-2016	<i>Final</i> <i>Budget</i> 2016-2017	<i>Budget</i> 2017-2018
Local Sources:					
Property Taxes	\$ 8,174,385	\$ 8,764,277	\$ 9,978,475	\$ 10,345,634	\$ 10,552,546
Total Revenues	8,174,385	8,764,277	9,978,475	10,345,634	10,552,546
Expenditures:					
Community:					
Payments to Community Development Agencies	8,174,385	8,764,277	9,978,475	10,345,634	10,552,546
Total Expenditures	8,174,385	8,764,277	9,978,475	10,345,634	10,552,546
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Canyons Education Foundation

The Canyons Education Foundation was established as a non-profit organization to secure and manage funds from the private sector which are used to foster, promote, and enhance public education programs.

Canyons School District

Canyons Education Foundation

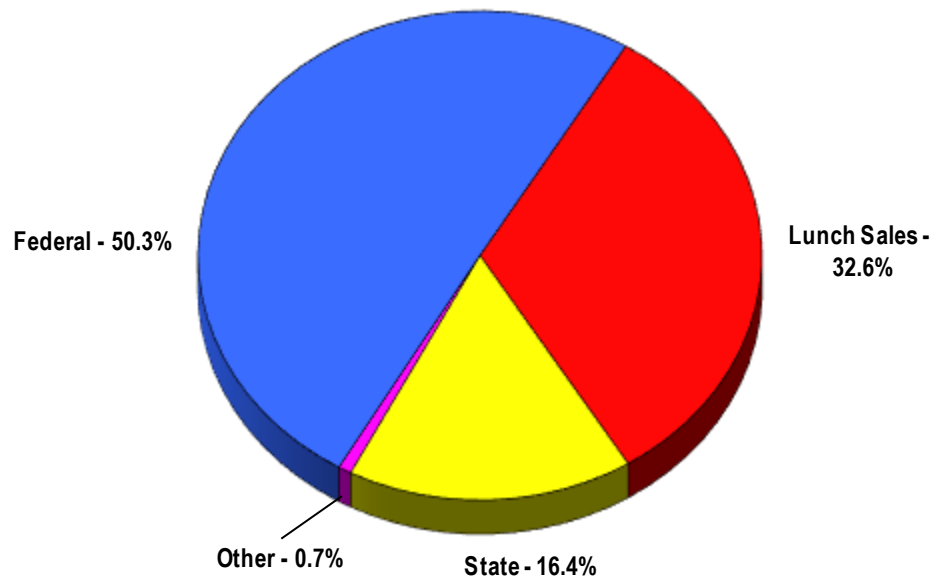
Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Final Budget 2016-2017	Budget 2017-2018
Revenues:					
Local Contributions	\$ 488,260	\$ 358,914	\$ 338,671	\$ 375,000	\$ 400,000
Interest Income	39,701	(2,726)	(16,787)	25,000	25,000
Total Revenues	527,961	356,188	321,884	400,000	425,000
Expenditures:					
Salaries	146,895	129,191	111,594	116,581	128,960
Benefits	54,274	59,410	48,132	51,609	31,971
Purchased Services	3,473	1,809	1,034	28,150	28,150
Supplies	81,744	48,225	43,684	24,800	24,800
Awards	346,835	441,802	298,438	388,000	413,000
Total Expenditures	633,221	680,437	502,882	609,140	626,881
Excess (Deficiency) of Revenues Over Expenditures	(105,260)	(324,249)	(180,998)	(209,140)	(201,881)
Other Financing Sources:					
Transfer In	217,878	212,573	177,676	204,140	196,881
Net Change in Fund Balances	112,618	(111,676)	(3,322)	(5,000)	(5,000)
Fund Balances - Beginning of Year	481,642	594,260	482,584	479,262	474,262
Fund Balances - End of Year	\$ 594,260	\$ 482,584	\$ 479,262	\$ 474,262	\$ 469,262
Fund Balances:					
Committed	594,260	482,584	479,262	474,262	469,262
Total Fund Balances	\$ 594,260	\$ 482,584	\$ 479,262	\$ 474,262	\$ 469,262

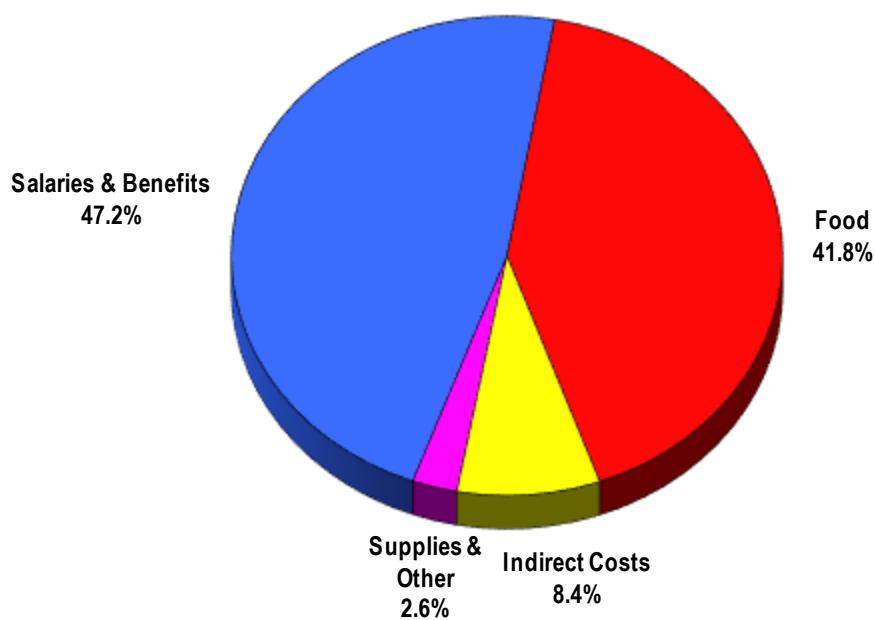
Nutrition Fund

The purpose of the Nutrition Fund is to account for the food service activities of the District as required by State and Federal law. Financing is provided by local sales along with substantial subsidies from the State of Utah and the U.S. Government.

Nutrition Fund Revenue Sources



Budgeted Expenditures



Canyons School District

Nutrition Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Revenues:					
Local Sources	\$ 4,199,869	\$ 4,103,644	\$ 4,063,701	\$ 4,213,500	\$ 4,228,500
State Sources	1,812,326	1,986,870	2,115,732	2,068,500	2,081,239
Federal Sources	5,697,153	6,082,930	6,351,281	6,346,462	6,390,550
Total Revenues	11,709,348	12,173,444	12,530,714	12,628,462	12,700,289
Expenditures:					
Food Services	11,833,616	12,242,509	12,339,288	13,235,239	13,440,890
Total Expenditures	11,833,616	12,242,509	12,339,288	13,235,239	13,440,890
Excess (Deficiency) of Revenues Over Expenditures	(124,268)	(69,065)	191,426	(606,777)	(740,601)
Fund Balances - Beginning of Year	2,950,219	2,825,951	2,756,886	2,948,312	2,341,535
Fund Balances - End of Year	\$ 2,825,951	\$ 2,756,886	\$ 2,948,312	\$ 2,341,535	\$ 1,600,934
Fund Balances:					
Non-Spendable	293,334	246,344	400,139	392,136	411,743
Restricted	2,532,617	2,510,542	2,548,173	1,949,399	1,189,191
Total Fund Balances	\$ 2,825,951	\$ 2,756,886	\$ 2,948,312	\$ 2,341,535	\$ 1,600,934

Canyons School District

Nutrition Fund

Revenues

	<i>Actual</i> 2013-2014	<i>Actual</i> 2014-2015	<i>Actual</i> 2015-2016	<i>Final</i> <i>Budget</i> 2016-2017	<i>Budget</i> 2017-2018
Local Sources:					
Sales to Pupils	\$ 4,000,125	\$ 3,878,889	\$ 3,817,372	\$ 3,983,500	\$ 3,998,500
Sales to Adults	114,293	142,688	133,343	135,000	135,000
Interest on Investments	21,282	20,439	31,410	23,500	23,500
Other Local Revenue	64,169	61,628	81,576	71,500	71,500
Total Local Sources	4,199,869	4,103,644	4,063,701	4,213,500	4,228,500
State Sources:					
School Lunch	1,812,326	1,986,870	2,115,732	2,068,500	2,081,239
Total State Sources	1,812,326	1,986,870	2,115,732	2,068,500	2,081,239
Federal Sources:					
Lunch Reimbursement	5,697,153	6,082,930	6,351,281	6,346,462	6,390,550
Total Federal Sources	5,697,153	6,082,930	6,351,281	6,346,462	6,390,550
Total Revenues	\$ 11,709,348	\$ 12,173,444	\$ 12,530,714	\$ 12,628,462	\$ 12,700,289

Canyons School District

Nutrition Fund

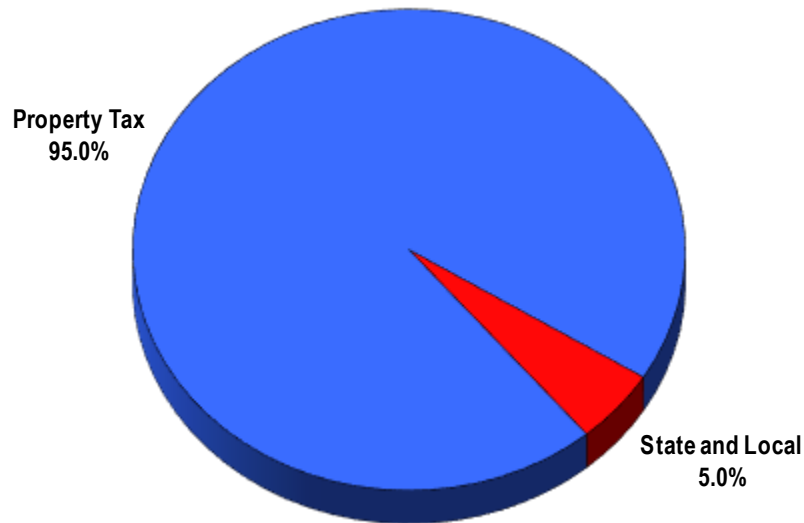
Expenditures

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Food Services:					
Salaries	\$ 4,240,222	\$ 4,085,647	\$ 4,211,077	\$ 4,578,656	\$ 4,649,520
Employee Benefits	1,541,881	1,523,857	1,508,502	1,557,683	1,696,470
Purchased Services	82,380	87,559	91,240	99,100	99,100
Supplies	205,116	173,271	155,248	155,800	155,800
Food	5,072,198	5,290,196	5,307,855	5,570,000	5,614,000
Equipment	84,416	198,586	39,796	100,000	100,000
Indirect Costs	607,403	883,393	1,025,570	1,174,000	1,126,000
 Total Expenditures	 \$ 11,833,616	 \$ 12,242,509	 \$ 12,339,288	 \$ 13,235,239	 \$ 13,440,890

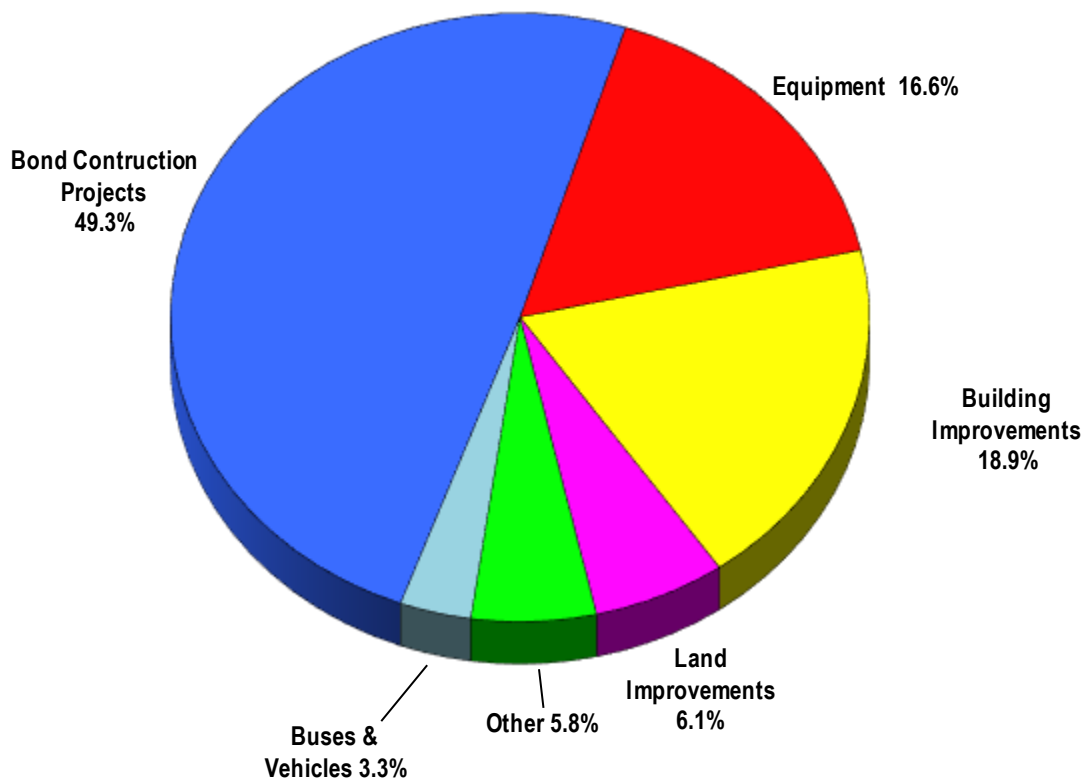
Capital Outlay Fund

The purpose of the Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing is provided by a property tax levy as authorized by 53A-16-113.

Capital Outlay Fund Revenue Sources



Budgeted Expenditures



Canyons School District

Capital Outlay Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Final Budget 2016-2017	Budget 2017-2018
Revenues:					
Local Sources	\$ 27,465,394	\$ 28,122,453	\$ 28,697,057	\$ 29,454,514	\$ 21,091,577
State Sources	480,557	18,349	59,680	957,273	102,590
Federal Sources	-	125,000	-	100,000	270,000
Total Revenues	27,945,951	28,265,802	28,756,737	30,511,787	21,464,167
Expenditures:					
Capital Outlay	42,314,715	60,504,410	55,981,848	76,416,419	45,757,405
Total Expenditures	42,314,715	60,504,410	55,981,848	76,416,419	45,757,405
Excess (Deficiency) of Revenues Over Expenditures	(14,368,764)	(32,238,608)	(27,225,111)	(45,904,632)	(24,293,238)
Other Financing Sources (Uses):					
Transfers In (Out)	(3,000,000)	(400,000)	-	-	-
Sale of Property	-	-	4,700,000	-	-
Building Bond Proceeds	60,000,000	42,000,000	-	-	-
Bond Premium	3,370,164	6,220,563	-	-	-
Total Other Financing Sources	60,370,164	47,820,563	4,700,000	-	-
Net Change in Fund Balances	46,001,400	15,581,955	(22,525,111)	(45,904,632)	(24,293,238)
Fund Balances - Beginning of Year	63,688,385	109,689,785	125,271,740	102,746,629	56,841,997
Fund Balances - End of Year	\$ 109,689,785	\$ 125,271,740	\$ 102,746,629	\$ 56,841,997	\$ 32,548,759
Fund Balances:					
Restricted	109,689,785	125,271,740	102,746,629	56,841,997	32,548,759
Total Fund Balances	\$ 109,689,785	\$ 125,271,740	\$ 102,746,629	\$ 56,841,997	\$ 32,548,759

Canyons School District

Capital Outlay Fund

Revenues

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Local Sources:					
Property Taxes	\$ 24,913,925	\$ 26,110,104	\$ 25,217,371	\$ 27,447,682	\$ 19,295,712
Registered Vehicles Fee-in-Lieu	996,110	989,944	885,830	656,832	1,095,865
Earnings on Investments	1,036,367	1,002,405	1,029,917	1,300,000	650,000
Other Local Revenue	518,992	20,000	1,563,939	50,000	50,000
Total Local Sources	27,465,394	28,122,453	28,697,057	29,454,514	21,091,577
State Sources:					
State Energy Loan	450,234	-	-	833,508	-
Enrollment Growth	30,323	18,349	59,680	123,765	102,590
Total State Sources	480,557	18,349	59,680	957,273	102,590
Federal Sources:					
Federal Energy Bus Grant	-	125,000	-	100,000	270,000
Total Federal Sources	-	125,000	-	100,000	270,000
 Total Revenues	 \$ 27,945,951	 \$ 28,265,802	 \$ 28,756,737	 \$ 30,511,787	 \$ 21,464,167

Canyons School District

Capital Outlay Fund

Expenditures

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Capital Outlay:					
Salaries	\$ 980,463	\$ 927,201	\$ 979,352	\$ 954,454	\$ 1,003,538
Employee Benefits	389,733	388,354	403,912	412,050	441,668
Purchased Services & Supplies	213,056	71,359	331,931	150,000	100,000
New School Supplies & Textbooks	491,776	9,621	4,468	45,000	45,000
Architectural & Engineering Fees	2,598,399	3,710,933	2,196,375	2,462,376	909,123
Bond Issuance Costs	381,264	326,832	-	-	-
Bond Construction Projects	13,531,219	30,856,944	33,254,704	42,316,261	22,575,251
Land and Improvements	3,463,261	4,686,118	2,745,406	11,065,942	2,803,500
Buildings and Improvements	5,995,130	9,042,641	8,865,388	7,500,524	8,648,990
Data Processing Equipment	3,702,498	3,401,957	2,216,018	3,366,400	3,687,000
Equipment	4,504,668	2,166,179	2,909,878	5,083,872	3,888,535
Buses	1,907,025	1,428,037	511,916	562,515	1,125,000
Vehicles	419,573	581,633	50,811	645,000	390,000
Loan Repayment	-	-	-	137,058	139,800
Taxes to Charter Schools	752,780	825,924	1,511,689	1,714,967	-
Taxes to Countywide Equalization	2,983,870	2,080,677	-	-	-
Total Expenditures	\$ 42,314,715	\$ 60,504,410	\$ 55,981,848	\$ 76,416,419	\$ 45,757,405

Canyons School District

Capital Outlay Fund

Detailed Budget by Location

Description	Budget 2017-2018	
School Based Expenditures		
<i>Bond Funded Projects</i>		
Midval Middle rebuild	\$ 2,293,083	
Alta View Elementary rebuild	1,716,168	
Indian Hills renovation	20,200,123	
<i>Small Capital Improvements</i>		
Carbon monoxide detectors 8 elem schools	350,000	
Boiler upgrades 4 elem schools	139,000	
Draper & Sprucewood millwork	364,700	
Altara & Sunrise carpet replacement	512,000	
Park Lane & Oakdale roof replacements	1,028,000	
Granite & Quail Hollow restroom upgrades	726,000	
Bell View fire loop	215,000	
Lone Peak ADA entry	162,700	
Bella Vista storage shed	101,200	
Sprucewood new playground	285,000	
East Midvale office remodel	442,700	
Eastmont boiler & chiller, ADA restrooms	1,339,600	
Alta alumni room & storage shed	260,000	
Corner Canyon concessions & storage shed	667,500	
Jordan High trophy case	76,000	
School equipment all schools	1,698,535	
Total School Based Expenditures		32,577,309
Facility Support Services:		
Salaries and benefits	991,950	
Purchased services and supplies	95,000	
Architects	650,000	
Total Facility Admin	1,736,950	
<i>District--Wide Site Repairs</i>		
Asphalt repairs	400,000	
Sidewalks	50,000	
Other site upgrades	50,000	
Total District-Wide Site Repairs	500,000	

Canyons School District

Capital Outlay Fund

Detailed Budget by Location

Description	Budget 2017-2018	
<i>District--Wide Building Improvements</i>		
Carpeting	50,000	
Paint	100,000	
Roof repairs	75,000	
Air quality	20,000	
HVAC	100,000	
Asbestos removal	295,590	
Security	50,000	
Classroom audio improvements	50,000	
Gym floors	300,000	
Plumbing	45,000	
Remodeling	350,000	
Kitchen upgrades/grease traps	60,000	
Electrical	50,000	
Risk management	125,000	
ADA compliance	212,700	
Moving expenses	25,000	
Portables and set-up	300,000	
Energy upgrades	300,000	
Special projects	150,000	
Total District-Wide Building Repairs	2,658,290	
Custodial equipment	250,000	
Equipment and tools	40,000	
Maintenance and service vehicles	270,000	
Total Facility Other Expenses	560,000	
Total Facility Support Services		5,455,240
Information Technology Support Services:		
Salaries and benefits	453,256	
Network improvements	800,000	
Computer equipment	375,000	
IT projects	850,000	
Data center	100,000	
Audio and video rotation	150,000	
Bus technology rotation	562,000	
Bell and paging rotation	300,000	
Wireless networks	150,000	
Computer labs and furniture	400,000	
Total Information Technology Support Services		4,140,256

Canyons School District

Capital Outlay Fund

Detailed Budget by Location

Description	Budget 2017-2018	
Transportation Support Services:		
Transportation parking lot & bus hoists	1,649,800	
School buses	1,125,000	
		2,774,800
Central Support Services:		
Central office equipment	250,000	
Copy machine replacement district-wide	300,000	
Driver's ed cars	120,000	
Energy loan payment	139,800	
Total Central Support Services		809,800
Total Capital Outlay Fund Expenditures		\$ 45,757,405

Canyons School District

Capital Outlay Fund

Summarized Expenditures by Location

Description	Final				
	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Budget 2016-2017	Budget 2017-2018
Alta View Elementary	\$ 67,804	\$ 72,331	\$ 2,274,452	\$ 15,573,880	\$ 1,905,594
Altara Elementary	26,109	17,686	192,003	178,352	283,866
Bell View Elementary	111,535	303,092	563,258	639,893	227,944
Bella Vista Elementary	38,441	16,000	100,960	13,044	112,019
Brookwood Elementary	14,011	77,309	17,938	49,818	17,388
Butler Elementary	31,797	689,855	15,195,808	2,994,614	21,638
Canyon View Elementary	52,144	87,633	86,775	24,591	17,040
Copperview Elementary	43,592	36,168	38,843	29,221	17,427
Crescent Elementary	56,434	17,719	101,746	64,906	21,793
Draper Elementary	164,713	608,387	175,791	2,467	122,710
East Midvale Elementary	53,409	182,984	110,970	321,939	465,420
East Sandy Elementary	32,570	41,435	118,066	61,982	15,649
Edgemont Elementary	135,267	38,500	106,312	20,962	15,688
Granite Elementary	161,930	84,564	22,851	31,843	300,683
Lone Peak Elementary	119,842	446,706	323,774	143,134	351,830
Midvale Elementary	203,367	248,894	1,052,509	68,514	29,250
Midvalley Elementary	35,376	236,289	324,742	168,985	18,238
Oak Hollow Elementary	144,926	112,879	42,246	35,722	27,164
Oakdale Elementary	69,352	172,417	14,871	37,715	535,792
Park Lane Elementary	53,631	17,862	24,159	35,422	544,490
Peruvian Park Elementary	83,569	366,288	516,955	117,042	14,258
Quail Hollow Elementary	37,618	26,893	79,422	39,598	460,556
Ridgecrest Elementary	610,104	1,200,359	187,854	440,051	25,039
Sandy Elementary	201,303	160,996	54,049	89,068	22,604
Silver Mesa Elementary	51,987	191,451	163,822	144,293	27,090
Sprucewood Elementary	152,090	441,827	267,532	178,882	572,933
Sunrise Elementary	33,799	76,709	21,926	45,537	265,499
Willow Canyon Elementary	13,934	7,462	101,480	81,976	14,683
Willow Springs Elementary	65,881	34,119	69,784	68,461	28,246
Albion Middle	131,003	115,271	78,645	86,124	40,547
Butler Middle	2,337,829	40,698	136,568	194,722	39,060
Draper Park Middle	4,778,109	140,245	182,260	374,608	66,922
Eastmont Middle	163,770	505,353	178,412	1,213,502	1,372,624
Indian Hills Middle	102,275	59,297	254,080	3,889,063	20,248,806
Midvale Middle	93,339	1,905,865	16,598,721	22,798,890	2,332,711
Mount Jordan Middle	7,953,601	31,352,972	1,633,649	380,322	42,253
Union Middle	90,562	109,093	66,468	198,277	38,797
Alta High	1,540,372	3,679,751	947,194	1,257,132	378,018
Brighton High	2,143,025	1,992,711	1,570,380	597,927	100,172
Corner Canyon High	3,816,237	489,873	274,509	186,163	774,918
Hillcrest High	1,263,029	422,929	319,442	758,367	116,231
Jordan High	1,594,436	905,931	1,308,077	1,787,244	184,006
Diamond Ridge High	-	-	26,936	-	-
Canyons Tech Center	48,612	57,902	692,446	86,355	-
Jordan Valley	196,489	393,810	1,189,859	245,948	-
Facility Support Services	2,399,124	2,851,663	2,456,969	6,496,370	5,614,950
Information Technology Support Services	3,095,115	3,394,063	2,145,471	3,301,465	3,740,256
Transportation Support Services	1,949,640	1,445,058	521,174	841,021	2,774,800
Central Support Services	2,014,963	1,720,510	1,538,001	8,306,040	1,409,803
Taxes to Charter Schools	752,780	825,924	-	-	-
Taxes to Countywide Equalization	2,983,870	2,080,677	1,511,689	1,714,967	-
Total Expenditures	\$ 42,314,715	\$ 60,504,410	\$ 55,981,848	\$ 76,416,419	\$ 45,757,405

Debt Service Fund

The Debt Service Fund provides revenue to service the debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations. General obligations bonds were issued before the Jordan School District was divided. However, property owners in the Canyons School District are still responsible for its share of the debt. Canyons School District has issued all \$250 million from the June 2010 bond election. As a promise to voters the District's debt levy will not exceed 0.001619; if required to service the full debt, a portion of the fund balance will be transferred from the Capital Outlay Fund.

Canyons School District

Debt Service Fund

Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Local Revenues:					
Property Tax	\$ 23,482,043	\$ 24,995,487	\$ 26,603,801	\$ 28,292,905	\$ 26,993,648
Registered Vehicles Fee-in-Lieu	1,599,743	1,587,730	1,750,759	1,898,827	1,770,910
Interest Income	44,508	52,464	108,403	170,000	80,000
Total Operating Revenues	25,126,294	26,635,681	28,462,963	30,361,732	28,844,558
Expenditures:					
Bond Principal	17,802,100	15,727,300	15,998,000	16,896,000	17,565,000
Bond Interest	10,928,180	11,652,834	12,916,768	11,972,255	11,304,127
Issuance Costs on Refunding	295,657	-	-	-	-
Bank Fees	3,951	3,582	2,673	9,000	13,000
Total Operating Expenses	29,029,888	27,383,716	28,917,441	28,877,255	28,882,127
Excess (Deficiency) of Revenues Over Expenditures	(3,903,594)	(748,035)	(454,478)	1,484,477	(37,569)
Other Financing Sources:					
Transfer In	3,000,000	400,000	-	-	-
Bond Premium on Refunding	11,143,182	-	-	-	-
Par on Refunding	59,970,000	-	-	-	-
Payment to Escrow Agent on Refunding	(70,817,525)	-	-	-	-
Total Other Financing Sources	3,295,657	400,000	-	-	-
Fund Balances - Beginning of Year	2,980,734	2,372,797	2,024,762	1,570,284	3,054,761
Fund Balances - End of Year	\$ 2,372,797	\$ 2,024,762	\$ 1,570,284	\$ 3,054,761	\$ 3,017,192
Fund Balances:					
Restricted	\$ 2,372,797	\$ 2,024,762	\$ 1,570,284	\$ 3,054,761	\$ 3,017,192
Total Fund Balances	\$ 2,372,797	\$ 2,024,762	\$ 1,570,284	\$ 3,054,761	\$ 3,017,192

Canyons School District

Debt Service Schedule of Outstanding General Obligation Bonds

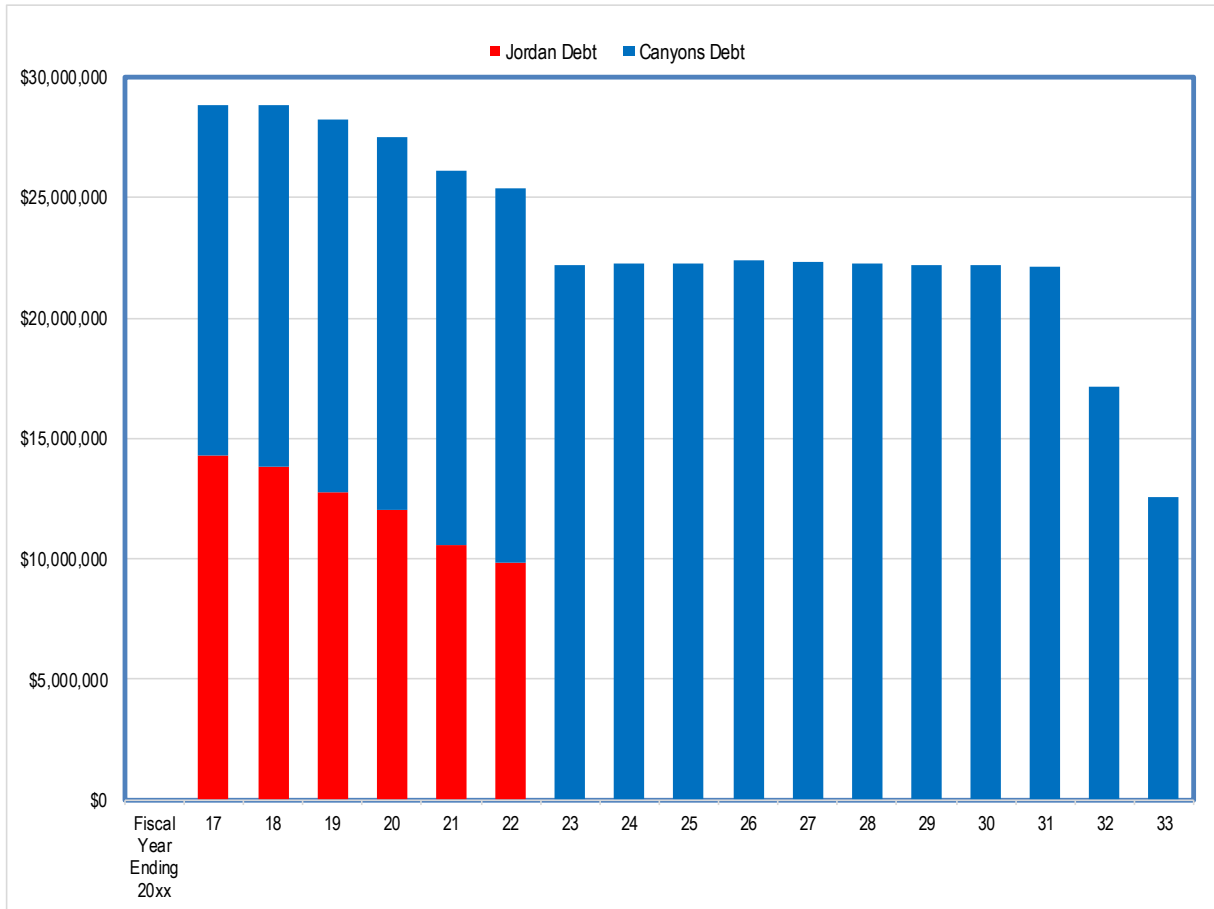
Annual Principal and Interest owed 2017-2033

Fiscal Year Ending June 30	Former Jordan School District Issued Bonds		Canyons School District Issued Bonds		Total
	Principal	Interest	Principal	Interest	Debt Service
2017	\$ 11,211,000	\$ 3,079,455	\$ 5,685,000	\$ 8,892,800	\$ 28,868,255
2018	11,255,000	2,578,500	6,310,000	8,725,625	28,869,125
2019	10,775,000	2,015,750	6,945,000	8,530,950	28,266,700
2020	10,535,000	1,477,000	7,230,000	8,308,475	27,550,475
2021	9,650,000	950,250	7,510,000	7,993,075	26,103,325
2022	9,355,000	467,750	7,885,000	7,665,275	25,373,025
2023	-	-	14,885,000	7,321,025	22,206,025
2024	-	-	15,560,000	6,718,625	22,278,625
2025	-	-	16,240,000	6,033,075	22,273,075
2026	-	-	16,940,000	5,450,225	22,390,225
2027	-	-	17,550,000	4,778,375	22,328,375
2028	-	-	18,225,000	4,050,625	22,275,625
2029	-	-	18,905,000	3,289,825	22,194,825
2030	-	-	19,605,000	2,591,125	22,196,125
2031	-	-	20,355,000	1,783,975	22,138,975
2032	-	-	16,150,000	1,033,500	17,183,500
2033	-	-	12,125,000	468,438	12,593,438
Totals	\$ 62,781,000	\$ 10,568,705	\$ 228,105,000	\$ 93,635,013	\$ 395,089,718

Canyons School District Bonds Payable Summary

Bonds Payable, June 30, 2016	\$ 290,886,000
Less Bond Principal Payments (2016-2017)	(16,896,000)
Bonds Payable, June 30, 2017	273,990,000
Less Bond Principal Payments (2017-2018)	(17,565,000)
Bonds Payable, June 30, 2018	\$ 256,425,000

Debt Service Fund
Principal and Interest Payments Due 2016-2017 thru 2032-2033



Canyons School District

Debt Service Fund

Schedule of outstanding general obligation bonds shared with the Jordan School District

		2017	2018	2019	2020	2021	2022	Total
Series 2007	Principal	\$ 13,700,000	-	-	-	-	-	\$ 13,700,000
\$ 196,000,000	Interest	582,250	-	-	-	-	-	582,250
Series 2014 Refunding	Principal	9,520,000	23,820,000	23,970,000	13,385,000	9,650,000	9,355,000	89,700,000
\$ 104,665,000	Interest	4,485,000	4,009,000	2,818,000	1,619,500	950,250	467,750	14,349,500
Total		<u>\$ 28,287,250</u>	<u>\$ 27,829,000</u>	<u>\$ 26,788,000</u>	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 118,331,750</u>
Total Principal		\$ 23,220,000	\$ 23,820,000	\$ 23,970,000	\$ 13,385,000	\$ 9,650,000	\$ 9,355,000	\$ 103,400,000
Total Interest		5,067,250	4,009,000	2,818,000	1,619,500	950,250	467,750	14,931,750
Total		<u>\$ 28,287,250</u>	<u>\$ 27,829,000</u>	<u>\$ 26,788,000</u>	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 118,331,750</u>
Canyons SD Principal		\$ 11,211,000	\$ 11,255,000	\$ 10,775,000	\$ 10,535,000	\$ 9,650,000	\$ 9,355,000	62,781,000
Canyons SD Interest		3,079,455	2,578,500	2,015,750	1,477,000	950,250	467,750	10,568,705
Jordan SD Principal		12,009,000	12,565,000	13,195,000	2,850,000	-	-	40,619,000
Jordan SD Interest		1,987,795	1,430,500	802,250	142,500	-	-	4,363,045
		<u>\$ 28,287,250</u>	<u>\$ 27,829,000</u>	<u>\$ 26,788,000</u>	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 118,331,750</u>

These bonds payable are obligations of the former Jordan School District prior to its division on July 1, 2009. According to the statute governing the division, Canyons School District (CSD) is responsible for 58% of the outstanding debt and Jordan School District (JSD) is responsible for the remaining 42%. In April 2014, the Districts agreed to refund all eligible bonds. This refunding will annually save CSD \$550,000 in principal and interest expense. At the time of the refunding the CSD elected to accelerate its building program and still remain committed to its taxpayers by not allowing the debt tax levy to exceed 0.001619. The District chose to reduce its annual payment until the bonds are retired in June 2022. For the next few fiscal years CSD will transfer a lesser amount from its Capital Outlay Fund to service the debt, if such a transfer is needed. JSD opted to increase their debt tax levy for the fiscal years 2014-2015 through 2019-2020 to payoff their portion earlier. Therefore, the Series 2014 is not a straight 58% for CSD and 42% for JSD.

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series April 2011 \$68,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2016-17	\$ 2,845,000	\$ 2,189,350	\$ 5,034,350
2017-18	2,935,000	2,104,000	5,039,000
2018-19	3,020,000	2,015,950	5,035,950
2019-20	3,110,000	1,925,350	5,035,350
2020-21	3,220,000	1,800,950	5,020,950
2021-22	3,350,000	1,672,150	5,022,150
2022-23	3,485,000	1,538,150	5,023,150
2023-24	3,620,000	1,398,750	5,018,750
2024-25	3,765,000	1,253,950	5,018,950
2025-26	3,920,000	1,103,350	5,023,350
2026-27	4,075,000	946,550	5,021,550
2027-28	4,240,000	783,550	5,023,550
2028-29	4,400,000	608,650	5,008,650
2029-30	4,590,000	421,650	5,011,650
2030-31	4,780,000	215,100	4,995,100
Total	\$ 55,355,000	\$ 19,977,450	\$ 75,332,450

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series August 2012 \$80,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2016-17	1,325,000	2,488,813	3,813,813
2017-18	1,375,000	2,468,938	3,843,938
2018-19	1,425,000	2,448,313	3,873,313
2019-20	1,500,000	2,426,938	3,926,938
2020-21	1,550,000	2,366,937	3,916,937
2021-22	1,650,000	2,304,937	3,954,937
2022-23	5,350,000	2,238,937	7,588,937
2023-24	5,625,000	2,078,437	7,703,437
2024-25	5,900,000	1,853,437	7,753,437
2025-26	6,150,000	1,676,437	7,826,437
2026-27	6,350,000	1,461,188	7,811,188
2027-28	6,600,000	1,207,188	7,807,188
2028-29	6,850,000	943,188	7,793,188
2029-30	7,050,000	737,688	7,787,688
2030-31	7,325,000	455,688	7,780,688
2031-32	7,550,000	235,938	7,785,938
Total	\$ 73,575,000	\$ 27,393,002	\$ 100,968,002

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series October 2013 \$60,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2016-17	\$ 690,000	\$ 2,354,038	\$ 3,044,038
2017-18	700,000	2,333,338	3,033,338
2018-19	725,000	2,312,338	3,037,338
2019-20	760,000	2,290,588	3,050,588
2020-21	790,000	2,252,588	3,042,588
2021-22	835,000	2,213,088	3,048,088
2022-23	3,875,000	2,171,338	6,046,338
2023-24	4,040,000	1,977,588	6,017,588
2024-25	4,200,000	1,775,588	5,975,588
2025-26	4,370,000	1,639,088	6,009,088
2026-27	4,550,000	1,464,288	6,014,288
2027-28	4,735,000	1,282,288	6,017,288
2028-29	4,930,000	1,092,888	6,022,888
2029-30	5,150,000	895,688	6,045,688
2030-31	5,375,000	689,688	6,064,688
2031-32	5,625,000	474,688	6,099,688
2032-33	5,875,000	249,688	6,124,688
Total	\$ 57,225,000	\$ 27,468,796	\$ 84,693,796

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series April 2015 \$42,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2016-17	\$ 825,000	\$ 1,860,600	\$ 2,685,600
2017-18	1,300,000	1,819,350	3,119,350
2018-19	1,775,000	1,754,350	3,529,350
2019-20	1,860,000	1,665,600	3,525,600
2020-21	1,950,000	1,572,600	3,522,600
2021-22	2,050,000	1,475,100	3,525,100
2022-23	2,175,000	1,372,600	3,547,600
2023-24	2,275,000	1,263,850	3,538,850
2024-25	2,375,000	1,150,100	3,525,100
2025-26	2,500,000	1,031,350	3,531,350
2026-27	2,575,000	906,350	3,481,350
2027-28	2,650,000	777,600	3,427,600
2028-29	2,725,000	645,100	3,370,100
2029-30	2,815,000	536,100	3,351,100
2030-31	2,875,000	423,500	3,298,500
2031-32	2,975,000	322,875	3,297,875
2032-33	6,250,000	218,750	6,468,750
Total	\$ 41,950,000	\$ 18,795,775	\$ 60,745,775

Employee Benefits Self-Insurance Fund

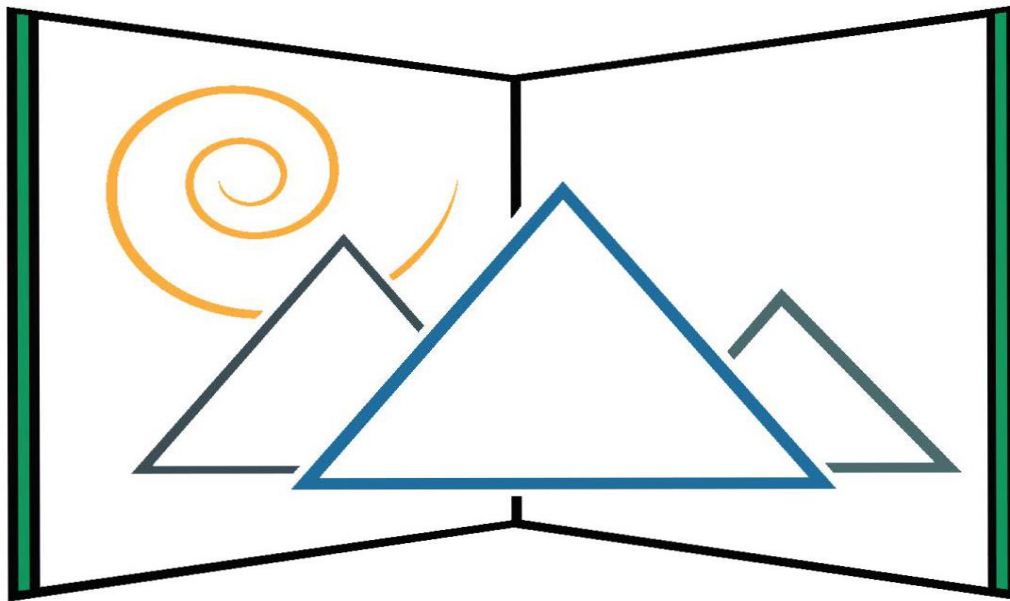
The Self-Insurance Internal Service Fund was created to account for the costs of the District's self-insured plans for medical and accident insurance and industrial insurance. Annual premiums are charged to the other funds based upon total projected expenditures. Benefit payments plus an administrative charge are made to third-party administrators who approve and process all claims.

Canyons School District

Employee Benefits Self-Insurance Fund

Summary Statement of Revenues, Expenses, and Changes in Net Assets

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Operating Revenues:					
Earnings on Investments	\$ 29,847	\$ 35,572	\$ 46,247	\$ 30,000	\$ 31,200
Program Insurance Premiums	16,922,416	17,865,681	18,147,054	18,702,102	21,080,492
Employee Premiums	6,376,330	5,696,934	5,986,139	6,617,361	7,079,199
Reinsurance	476,168	6,521	334,361	-	400,000
Worker's Comp Premiums	1,150,115	1,144,697	940,189	1,114,581	1,159,164
Total Operating Revenues	24,954,876	24,749,405	25,453,990	26,464,044	29,750,055
Operating Expenses:					
Salaries	149,727	157,358	174,776	193,253	217,289
Employee Benefits	43,723	47,810	65,615	79,461	89,211
Health and Accident Claims	18,197,083	18,805,151	18,533,293	19,089,505	19,853,085
Prescriptions	5,652,385	5,156,340	5,400,841	6,056,675	6,420,076
Worker's Comp Claims	562,234	357,015	541,902	538,393	554,545
Administration and Consultants	2,013,610	2,413,742	2,512,899	2,549,907	2,606,006
Purchased Services and Supplies	17,962	14,550	14,660	20,400	20,400
Total Operating Expenses	26,636,724	26,951,966	27,243,986	28,527,594	29,760,612
Net Income (Loss)	(1,681,848)	(2,202,561)	(1,789,996)	(2,063,550)	(10,557)
Net Assets - Beginning of Year	8,828,453	7,146,605	4,944,044	3,154,048	1,090,498
Net Assets - End of Year	\$ 7,146,605	\$ 4,944,044	\$ 3,154,048	\$ 1,090,498	\$ 1,079,941



CANYONS
School District

INFORMATION SECTION

Canyons School District

All Governmental Fund Types

Five Year Summary of Revenues, Expenditures and Fund Balances

	<i>Actual</i> <i>2013-2014</i>	<i>Actual</i> <i>2014-2015</i>	<i>Actual</i> <i>2015-2016</i>	<i>Final</i> <i>Budget</i> <i>2016-2017</i>	<i>Budget</i> <i>2017-2018</i>
Revenues:					
Property Tax	\$ 128,908,972	\$ 132,542,737	\$ 142,448,822	\$ 149,172,523	\$ 149,400,258
Registered Vehicles Fee-in-Lieu	7,308,964	7,301,064	7,791,970	8,078,905	8,222,803
Interest on Investments	2,499,065	2,414,424	2,538,693	3,131,220	2,141,352
State Sources	127,912,802	130,272,185	131,018,890	136,334,739	141,001,928
Federal Sources	21,027,436	21,664,475	22,028,889	21,137,450	22,686,157
Other Local Sources	22,118,274	20,385,832	23,752,290	23,190,610	21,465,878
Total Revenues	309,775,513	314,580,717	329,579,554	341,045,447	344,918,376
Expenditures:					
Instruction	146,505,129	147,908,963	155,930,907	165,243,126	175,524,313
Support Services:					
Student Services	9,510,956	10,099,532	10,931,039	11,373,433	11,662,306
Staff Services	11,977,361	11,536,564	16,254,028	17,429,954	17,605,591
District Administration	1,862,037	2,377,553	2,408,396	2,660,326	2,752,574
School Administration	16,408,467	16,654,114	18,313,983	18,936,646	19,929,735
Central Services	12,069,592	12,693,640	13,510,173	13,416,973	14,086,833
Operation of Plant	23,711,132	23,180,718	23,770,303	23,988,261	24,880,705
Student Transportation	7,506,685	7,520,312	7,702,864	8,497,882	8,755,493
Non-Instructional Services	27,754,137	27,133,378	23,109,579	24,488,674	24,929,771
Capital Outlay	42,314,715	60,504,410	55,981,848	76,416,419	45,757,405
Debt Service	29,029,888	27,383,716	28,917,441	28,877,255	28,882,127
Total Expenditures	328,650,099	346,992,900	356,830,561	391,328,949	374,766,853
Excess (Deficiency) of Revenues Over Expenditures	(18,874,586)	(32,412,183)	(27,251,007)	(50,283,502)	(29,848,477)
Other Financing Sources (Uses):					
Building Bond Proceeds & Premium	63,370,164	48,220,563	-	-	-
Refunding of Bonds	295,657	-	-	-	-
Sale of Property	-	-	4,700,000	-	-
Total Other Financing Sources (Uses)	63,665,821	48,220,563	4,700,000	-	-
Net Change in Fund Balances	44,791,235	15,808,380	(22,551,007)	(50,283,502)	(29,848,477)
Fund Balances - Beginning of Year	150,437,382	195,228,617	211,036,997	188,485,990	138,202,488
Fund Balances - End of Year	\$ 195,228,617	\$ 211,036,997	\$ 188,485,990	\$ 138,202,488	\$ 108,354,011

Canyons School District

The General Fund

Three Year Budget Forecast

	Budget 2017-2018	Budget Forecast 2018-2019	Budget Forecast 2019-2020	Budget Forecast 2020-2021	Projected Growth Rate
Revenues:					
Property Tax	\$ 92,558,352	\$ 94,872,311	\$ 97,244,119	\$ 99,675,222	2.50%
Registered Vehicles Fee-in-Lieu	5,356,028	5,489,929	5,627,177	5,767,856	2.50%
Interest on Investments	1,350,000	1,363,500	1,377,135	1,390,906	1.00%
State Sources	138,818,099	144,370,823	150,145,656	156,151,482	4.00%
Federal Sources	16,025,607	16,265,991	16,509,981	16,757,631	1.50%
Other Local	4,693,488	4,787,358	4,883,105	4,980,767	2.00%
Total Revenues	258,801,574	267,149,912	275,787,173	284,723,864	
Expenditures:					
Instruction	163,085,988	167,163,138	171,342,216	175,625,771	2.50%
Support Services:					
Student Services	11,662,306	11,924,708	12,193,014	12,467,357	2.25%
Staff Services	17,605,591	18,001,717	18,406,756	18,820,908	2.25%
District Administration	2,752,574	2,814,507	2,877,833	2,942,584	2.25%
School Administration	19,929,735	20,378,154	20,836,662	21,305,487	2.25%
Business Services	14,086,833	14,403,787	14,727,872	15,059,249	2.25%
Operation of Plant	24,880,705	25,440,521	26,012,933	26,598,224	2.25%
Student Transportation	8,755,493	8,952,492	9,153,923	9,359,886	2.25%
Community	309,454	316,417	323,536	330,816	2.25%
Total Expenditures	263,068,679	269,395,441	275,874,745	282,510,282	
Excess (Deficiency) of Revenues Over Expenditures	(4,267,105)	(2,245,529)	(87,572)	2,213,582	
Other Financing Sources (Uses):					
Transfers In/(Out)	(196,881)	(198,850)	(200,839)	(202,847)	
Total Other Financing Sources (Uses)	(196,881)	(198,850)	(200,839)	(202,847)	
Net Change in Fund Balances	(4,463,986)	(2,444,379)	(288,411)	2,010,735	
Fund Balances - Beginning of Year	70,236,486	65,772,500	63,328,121	63,039,710	
Fund Balances - End of Year	\$ 65,772,500	\$ 63,328,121	\$ 63,039,710	\$ 65,050,445	

Assumptions:

Property taxes and vehicle fees have been projected using a 2.50% growth rate. Interest rates are low -- a growth rate of 1.00% has been used for interest earnings. The Utah economy continues to grow at a higher rate than the national average. A 4.00% WPU increase was enacted for 2017-2018 and a 4.00% increase will be assumed for future years due to the growing economy and additional State funding for special programs. District enrollment projections indicate that enrollment will remain steady for the next several years. The slow rate of enrollment growth will slow the growth in instructional expenditures -- a 2.50% rate of growth has been assumed. All other functional expenditures are expected to grow at a rate of 2.25% as the district evaluates future support costs. The District feels it's well positioned for future years due to the strong Utah economy as well as its conservative budget practices.

Canyons School District

Pass-Through Taxes Fund

Three Year Budget Forecast

	Budget 2017-2018	Budget Forecast 2018-2019	Budget Forecast 2019-2020	Budget Forecast 2020-2021	Projected Growth Rate
Revenues:					
Property Tax	\$ 10,552,546	\$ 10,816,360	\$ 11,086,769	\$ 11,363,938	2.50%
Total Revenues	10,552,546	10,816,360	11,086,769	11,363,938	
Expenditures:					
Non-Instructional Services	10,552,546	10,816,360	11,086,769	11,363,938	2.50%
Total Expenditures	10,552,546	10,816,360	11,086,769	11,363,938	
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	
Other Financing Sources (Uses):					
Transfers In/(Out)	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	
Net Change in Fund Balances	-	-	-	-	
Fund Balances - Beginning of Year	-	-	-	-	
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	

Assumptions:

The Pass-Through Taxes Fund will always have a zero fund balance. The District does not collect the property taxes. They are passed directly to the community redevelopment agencies; however, a 2.5% property tax growth rate is assumed.

Canyons School District

District Activity Fund

Three Year Budget Forecast

	Budget 2017-2018	Budget Forecast 2018-2019	Budget Forecast 2019-2020	Budget Forecast 2020-2021	Projected Growth Rate
Revenues:					
Local Sources	\$ 12,130,242	\$ 12,463,824	\$ 12,806,579	\$ 13,158,760	2.75%
Total Revenues	12,130,242	12,463,824	12,806,579	13,158,760	
Expenditures:					
Instructional	12,438,325	12,811,475	13,195,819	13,591,694	3.00%
Total Expenditures	12,438,325	12,811,475	13,195,819	13,591,694	
Excess (Deficiency) of Revenues Over Expenditures	(308,083)	(347,651)	(389,240)	(432,934)	
Other Financing Uses:					
Transfers In	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	
Net Change in Fund Balances	(308,083)	(347,651)	(389,240)	(432,934)	
Fund Balances - Beginning of Year	5,253,447	4,945,364	4,597,713	4,208,473	
Fund Balances - End of Year	\$ 4,945,364	\$ 4,597,713	\$ 4,208,473	\$ 3,775,539	

Assumptions:

The fund includes all monies that flow through the individual school checking accounts including athletic programs, class fees, vending receipts, student activity fees, etc. Revenues are projected to grow by 2.75%. Expenditures have been projected to increase at 3.00%. School principals are charged with the responsibility of spending within the revenues their school generates.

Canyons School District

Canyons Education Foundation

Three Year Budget Forecast

	Budget 2017-2018	Budget Forecast 2018-2019	Budget Forecast 2019-2020	Budget Forecast 2020-2021	Projected Growth Rate
Revenues:					
Local Sources	\$ 425,000	\$ 437,750	\$ 450,883	\$ 464,409	3.00%
Total Revenues	425,000	437,750	450,883	464,409	
Expenditures:					
Non-Instructional	626,881	645,687	665,058	685,010	3.00%
Total Expenditures	626,881	645,687	665,058	685,010	
Excess (Deficiency) of Revenues Over Expenditures	(201,881)	(207,937)	(214,175)	(220,601)	
Other Financing Uses:					
Transfers In	196,881	198,850	200,839	202,847	1.00%
Total Other Financing Sources (Uses)	196,881	198,850	200,839	202,847	
Net Change in Fund Balances	(5,000)	(9,087)	(13,336)	(17,754)	
Fund Balances - Beginning of Year	474,262	469,262	460,175	446,839	
Fund Balances - End of Year	\$ 469,262	\$ 460,175	\$ 446,839	\$ 429,085	

Assumptions:

Assumed that revenues and expenditures would increase by 3.00% annually.

Canyons School District

Nutrition Fund

Three Year Budget Forecast

	Budget 2017-2018	Budget Forecast 2018-2019	Budget Forecast 2019-2020	Budget Forecast 2020-2021	Projected Growth Rate
Revenues:					
Interest on Investments	\$ 23,500	\$ 23,735	\$ 23,972	\$ 24,212	1.00%
Sales	4,205,000	4,373,200	4,548,128	4,730,053	4.00%
State Sources	2,081,239	2,143,676	2,207,986	2,274,226	3.00%
Federal Sources	6,390,550	6,534,337	6,681,360	6,831,691	2.25%
Total Revenues	12,700,289	13,074,948	13,461,446	13,860,182	
Expenditures:					
Non-Instructional Services	13,440,890	13,709,708	13,983,902	14,263,580	2.00%
Total Expenditures	13,440,890	13,709,708	13,983,902	14,263,580	
Excess (Deficiency) of Revenues Over Expenditures	(740,601)	(634,760)	(522,456)	(403,398)	
Fund Balances - Beginning of Year	2,341,535	1,600,934	966,174	443,718	
Fund Balances - End of Year	\$ 1,600,934	\$ 966,174	\$ 443,718	\$ 40,320	

Assumptions:

State and Federal revenues are projected with a growth rate of 3.00% and 2.25%, respectively. Interest rates will continue to remain low, a rate of 1.00% is assumed. Sales to student and adults is projected to increase 4.00%. In 2017-2018, for the eighth consecutive year, the District will not increase lunch prices; however, lunch price's will be increased in the near future to maintain the stability of the fund. Food and labor prices are expected to rise 2.00%. If the fund balance goes into a negative amount, the District will have to make a transfer from the General Fund.

Canyons School District

Capital Outlay Fund

Three Year Budget Forecast

	Budget 2017-2018	Budget Forecast 2018-2019	Budget Forecast 2019-2020	Budget Forecast 2020-2021	Projected Growth Rate
Revenues:					
Property Tax	\$ 19,295,712	\$ 19,778,105	\$ 20,272,558	\$ 20,779,372	2.50%
Registered Vehicles Fee-in-Lieu	1,095,865	1,123,262	1,151,344	1,180,128	2.50%
Interest on Investments	650,000	656,500	663,065	669,696	1.00%
State Sources	102,590	104,642	106,735	108,870	2.00%
Federal Sources	270,000	-	-	-	
Other Local	50,000	-	-	-	0.00%
Total Revenues	21,464,167	21,662,509	22,193,702	22,738,066	
Expenditures:					
Capital Outlay	45,757,405	19,592,321	19,171,568	19,180,999	
Total Expenditures	45,757,405	19,592,321	19,171,568	19,180,999	
Excess (Deficiency) of Revenues Over Expenditures	(24,293,238)	2,070,188	3,022,134	3,557,067	
Other Financing Sources (Uses):					
Transfers In/(Out)	-	-	-	-	
Sale of Property	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	
Net Change in Fund Balances	(24,293,238)	2,070,188	3,022,134	3,557,067	
Fund Balances - Beginning of Year	56,841,997	32,548,759	34,618,947	37,641,081	
Fund Balances - End of Year	\$ 32,548,759	\$ 34,618,947	\$ 37,641,081	\$ 41,198,148	

Assumptions:

Property tax and fee-in-lieu revenues are expected to grow at 2.50% each year. However, in 2018 taxes will decrease as the District will no longer directly fund Charter Schools. Interest is also expected to grow at 1.00% each year. In June 2010, the voting electorate authorized the District to issue \$250 million in bonds. The proceeds will be used to fund several projects and all projects are expected to be completed by the fall of 2018. In fiscal year 2018 Indian Hill Middle School will be renovated. The District is continuing to assess capital facilities needs, other major construction projects are expected to occur, nonetheless capital expenditures will be budgeted to balance with available revenues.

Canyons School District

Debt Service

Three Year Budget Forecast

	Budget 2017-2018	Budget Forecast 2018-2019	Budget Forecast 2019-2020	Budget Forecast 2020-2021	Projected Growth Rate
Revenues:					
Property Tax	\$26,993,648	\$ 26,453,775	\$ 25,924,700	\$ 25,406,206	-2.00%
Registered Vehicles Fee-in-Lieu	1,770,910	1,788,619	1,806,505	1,824,570	1.00%
Interest on Investments	80,000	80,800	81,608	82,424	1.00%
Total Revenues	28,844,558	28,323,194	27,812,813	27,313,200	
Expenditures:					
Debt Service	28,882,127	28,869,125	28,266,700	27,550,475	
Total Expenditures	28,882,127	28,869,125	28,266,700	27,550,475	
Excess (Deficiency) of Revenues Over Expenditures	(37,569)	(545,931)	(453,887)	(237,275)	
Other Financing Sources (Uses):					
Transfers In/(Out)	-	-	-	-	
Total Other Financing Sources (Uses)	-	-	-	-	
Net Change in Fund Balances	(37,569)	(545,931)	(453,887)	(237,275)	
Fund Balances - Beginning of Year	3,054,761	3,017,192	2,471,261	2,017,374	
Fund Balances - End of Year	\$ 3,017,192	\$ 2,471,261	\$ 2,017,374	\$ 1,780,099	

Assumptions:

Interest is expected to grow at 1.00% each year. Property tax revenues for this fund are not expected to grow at the same rate as the other funds as the rate will need to be lowered to ensure the fund balance at the end of each year is reasonable to meet the following year's debt service payment. Thus an annual decrease of 2.0% for property tax revenues is shown. The District's debt tax rate was 0.001565 for 2016-2017, but is expected to decrease in 2017-2018 due to increases in assessed valuation. The District does not expect to make future transfers from the Capital Outlay Fund to balance the Debt Service Fund.

Canyons School District

October 1st Enrollment Comparison

Elementary Schools	Actual Enrollment					Projected Enrollment				
	2012-2013	2013-2014**	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Alta View	518	577	590	594	597	591	576	561	552	548
Altara	701	580	556	546	551	540	537	515	505	486
Bell View	449	360	351	361	332	361	333	329	326	321
Bella Vista	492	338	335	322	286	267	265	267	272	288
Brookwood	566	459	456	450	447	450	444	468	489	501
Butler	521	495	505	549	548	560	498	531	520	526
Canyon View	554	443	422	439	435	450	429	437	456	464
Copperview	596	525	512	459	449	451	413	387	368	357
Crescent	723	665	675	621	579	547	551	549	535	525
Draper	727	680	719	752	746	743	779	788	781	775
East Midvale	725	531	541	553	588	588	570	577	574	587
East Sandy	646	503	457	461	410	405	409	411	415	407
Edgemont	536	415	407	422	414	400	391	386	382	366
Granite	517	403	385	385	382	407	404	403	401	382
Lone Peak	831	728	705	733	710	684	696	686	687	682
Midvale	801	697	741	712	749	757	768	763	761	758
Midvalley	545	512	481	477	469	483	481	478	475	470
Oak Hollow	850	725	696	726	705	703	690	705	720	735
Oakdale	507	419	421	392	401	403	414	405	401	399
Park Lane	535	429	415	413	386	412	390	385	378	388
Peruvian Park	525	529	541	547	557	578	575	575	575	594
Quail Hollow	555	485	487	512	522	532	549	558	560	565
Ridgecrest	580	571	595	666	631	648	655	643	641	660
Sandy	711	539	531	543	577	585	587	579	573	565
Silver Mesa	567	563	592	598	627	676	680	685	685	690
Sprucewood	867	534	492	470	461	463	470	465	459	456
Sunrise	731	610	594	630	618	609	600	605	612	615
Willow Canyon	518	394	418	381	385	403	405	410	415	420
Willow Springs	902	779	764	743	745	731	736	740	746	750
Elementary Total	18,296	15,488	15,384	15,457	15,307	15,427	15,295	15,291	15,264	15,280
Middle Schools										
Albion	890	925	874	909	923	944	930	935	940	950
Butler	825	870	896	925	906	932	921	935	945	952
Draper Park	1,420	1,430	1,504	1,522	1,519	1,530	1,538	1,542	1,535	1,528
Eastmont	959	917	865	779	744	755	748	753	739	744
Indian Hills	1,088	1,101	1,069	1,110	1,084	1,113	1,120	1,127	1,103	1,094
Midvale	809	876	836	753	842	906	912	915	922	918
Mount Jordan	639	730	779	894	913	966	970	964	956	950
Union	860	913	900	908	895	895	870	873	869	867
Middle School Total	7,490	7,762	7,723	7,800	7,826	8,041	8,009	8,044	8,009	8,003
High Schools										
Alta	2,415	1,823	1,724	1,802	1,913	1,962	1,986	1,982	1,980	1,985
Brighton	1,671	2,073	2,143	2,048	2,012	2,008	2,035	2,040	2,055	2,063
Corner Canyon	-	1,811	2,025	2,145	2,221	2,241	2,310	2,318	2,336	2,344
Hillcrest	1,695	2,291	2,260	2,280	2,316	2,316	2,384	2,390	2,394	2,380
Jordan	1,726	2,180	2,203	2,149	2,135	2,142	2,200	2,185	2,178	2,186
High School Total	7,507	10,178	10,355	10,424	10,597	10,669	10,915	10,915	10,943	10,958
Total Traditional School Enrollment	33,293	33,428	33,462	33,681	33,730	34,137	34,219	34,250	34,216	34,241
Students enrolled in non-traditional schools*	235	249	214	218	287	220	220	220	220	220
Total Canyons District Enrollment	33,528	33,677	33,676	33,899	34,017	34,357	34,439	34,470	34,436	34,461

*These schools are Jordan Valley, Canyons Transition Academy, Home and Hospital, South Park, Entrada and Diamond Ridge. Their enrollments are expected to remain constant in future years.

**Grade configuration occurred in 2013-2014 with sixth graders moving to middle schools and ninth graders moving to high schools.

The enrollment projections are based on the following factors:

- 1- The current enrollment trend as shown by a four-year enrollment history by school.
- 2- The number of students who continue in the system from one year to the next.
- 3- The number as the continuing students moved forward one grade.
- 4- The number of students transferring to other districts on group permits.
- 5- The number of housing starts within each geographic area and the estimated number of students per new household.

Canyons School District

Property Tax Rates (Per \$1 of Taxable Value)

		<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Final</i>	<i>Budget</i>
	<i>Authorization</i>	<i>2013-2014</i>	<i>2014-2015</i>	<i>2015-2016</i>	<i>Budget</i>	<i>Budget</i>
					<i>2016-2017</i>	<i>2017-2018</i>
Maintenance & Operation:						
Basic State Supported Program	53A-17a-135	0.001535	0.001419	0.001736	0.001675	0.001568
Voted Leeway Program	53A-17a-133	0.001600	0.001600	0.001600	0.001600	0.001600
Board Local Levy	53A-17a-164	0.001729	0.001614	0.001477	0.001249	0.001480
Total Maintenance & Operation		0.004864	0.004633	0.004813	0.004524	0.004648
Capital Outlay:						
Capital Local Levy	53A-16-113	0.001028	0.000971	0.000827	0.000538	0.000951
Capital Outlay Equalization	53A-16-114	0.000600	0.000600	0.000600	0.000600	0.000000
Total Capital Outlay		0.001628	0.001571	0.001427	0.001138	0.000951
Debt Service:						
Canyons Debt Service	51-5-4	0.000524	0.000668	0.000757	0.000801	0.000737
Former Jordan District Debt Service	51-5-4	0.001095	0.000951	0.000862	0.000764	0.000678
Total Debt Service		0.001619	0.001619	0.001619	0.001565	0.001415
Total Property Tax Levy		0.008111	0.007823	0.007859	0.007227	0.007014

Canyons School District

Impact of Budget on Taxpayers

	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Final Budget 2016-2017	Budget 2017-2018
For Every \$100k in Home Value	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Primary Residential Exemption	45%	45%	45%	45%	45%
Taxable Value	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000
Total Property Tax Rate Assessed	0.008111	0.007823	0.007859	0.007227	0.007014
Property Tax Due	\$ 446.11	\$ 430.27	\$ 432.25	\$ 397.49	\$ 385.77
Property Tax Increase (Decrease) From Prior Year For Every \$100k in Home Value	\$ -	\$ (15.84)	\$ 1.98	\$ (34.76)	\$ (11.72)

The calculations shown here are for every \$100,000 in home value. Over the past few years most homeowners have seen an increase in their taxable value and increases are also expected.

Changes in home values will impact the taxes owed. If a home's value increases at a percentage less than the District-wide average (or decreases in value) Canyons tax bill will probably go down. If however, a home's value increases at a higher percentage than the District-wide average, the tax bill for the home will increase. The Salt Lake County Assessor's office reappraises homes in the County on an on-going basis. Changes in the value of a home may result in a higher tax bill for individual homeowners. As taxable values increase County-wide, the District is required to reduce tax rates to offset the effect. The net result is that the District's property tax revenue should not increase because of reappraisal. The District will budget to retain the \$6.8M of countywide capital equalization revenues it received in the current year. This may also impact the taxes owed. The certified rate, as defined by state law, provides the same tax revenues from one year to the next.

The proposed tax rate for fiscal year 2017-2018 has been certified. The District will not hold a tax hearing for 2017-2018.

Canyons School District

Property Tax Levies and Collections

Tax years ending 2009 - 2016

Tax Year	Taxes Levied	Collections			Total Collections to Date	
		In the Year of Levy	Percentage of Levy	In Subsequent Years	Amount	Percentage of Levy
2009	\$ 123,870,539	\$ 116,066,380	93.70%	\$ 4,878,293	\$ 120,944,673	97.64%
2010	128,270,889	123,657,127	96.40%	4,568,571	128,225,698	99.96%
2011	125,220,579	120,535,487	96.26%	3,663,634	124,199,121	99.18%
2012	126,809,112	122,743,569	96.79%	3,041,946	125,785,515	99.19%
2013	128,474,716	124,669,505	97.04%	2,653,322	127,322,827	99.10%
2014	131,221,676	127,676,803	97.30%	2,264,776	129,941,579	99.02%
2015	140,421,316	137,095,864	97.63%	1,684,066	138,779,930	98.83%
2016	142,687,429	139,459,762	97.74%	-	139,459,762	97.74%

Taxes are due by November 30.

This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

Canyons School District

Historical Summaries of Taxable Values of Property

Tax Years Ended December 31, 2012 - 2016

	Tax Year 2012	Tax Year 2013	Tax Year 2014	Tax Year 2015	Tax Year 2016
Set by State Tax Commission:					
Centrally assessed	\$ 380,330,920	\$ 402,956,177	\$ 372,125,766	\$ 418,908,292	\$ 461,862,621
Set by County Assessor:					
Locally assessed					
Real property:					
Residential - primary use	9,099,657,373	9,577,975,016	10,286,562,858	10,947,227,875	11,874,655,612
Residential - not primary use	886,405,890	875,621,450	868,631,810	875,417,190	894,760,570
Commercial and industrial	4,055,443,220	4,274,741,900	4,437,987,170	4,843,000,590	5,605,579,120
Agriculture and Farm Assessment Act (FAA)	1,267,660	1,360,590	1,287,570	1,380,670	987,390
Unimproved non FAA - vacant	7,488,090	7,890,400	9,318,870	9,197,390	8,694,740
Total real property	14,050,262,233	14,737,589,356	15,603,788,278	16,676,223,715	18,384,677,432
Personal property:					
Fee in lieu property	440,977,619	448,489,267	460,258,425	493,162,625	502,753,005
Mobile home - primary residential use	7,704,279	7,401,793	7,178,846	6,926,044	6,707,398
Mobile home - other use	480,657	529,984	281,757	352,816	530,083
Other personal property	700,153,826	750,405,109	804,615,171	799,226,452	826,437,918
Total personal property	1,149,316,381	1,206,826,153	1,272,334,199	1,299,667,937	1,336,428,404
Total locally assessed	15,199,578,614	15,944,415,509	16,876,122,477	17,975,891,652	19,721,105,836
Total taxable property	\$ 15,579,909,534	\$ 16,347,371,686	\$ 17,248,248,243	\$ 18,394,799,944	\$ 20,182,968,457

Source: Property Tax Division of the Utah State Tax Commission - List of Final Values by Year

Canyons School District

Estimated Summaries of Future Taxable Values of Property

Tax Years Ended December 31, 2017 - 2019

	Estimated Tax Year 2017	Estimated Tax Year 2018	Estimated Tax Year 2019
Set by State Tax Commission:			
Centrally assessed	\$ 480,568,057	\$ 500,031,063	\$ 520,282,321
Set by County Assessor:			
Locally assessed			
Real property:			
Residential - primary use	12,355,579,164	12,855,980,120	13,376,647,315
Residential - not primary use	930,998,373	968,703,807	1,007,936,311
Commercial and industrial	5,832,605,074	6,068,825,579	6,314,613,015
Agriculture and Farm Assessment Act (FAA)	1,027,379	1,068,988	1,112,282
Unimproved non FAA - vacant	9,046,877	9,413,276	9,794,514
Total real property	19,129,256,867	19,903,991,770	20,710,103,437
Personal property:			
Fee in lieu property	523,114,502	544,300,639	566,344,815
Mobile home - primary residential use	6,979,048	7,261,699	7,555,798
Mobile home - other use	551,551	573,889	597,132
Other personal property	859,908,654	894,734,954	930,971,720
Total personal property	1,390,553,755	1,446,871,181	1,505,469,465
Total locally assessed	20,519,810,622	21,350,862,951	22,215,572,902
Total taxable property	\$ 21,000,378,679	\$ 21,850,894,014	\$ 22,735,855,223

Based on historical values, the amounts are projected to increase 4.05% over each year.

Canyons School District

Principal Property Taxpayers

Tax Years Ended December 31, 2016 and 2009

Taxpayer	Tax Year 2016			Tax Year 2009		
	Taxable Value *	Rank	Percent of Total Taxable Value	Taxable Value *	Rank	Percent of Total Taxable Value
Old Mill Corporate Center	\$ 176,074,800	1	0.89 %	\$ 79,472,300	6	0.49 %
ST Mall Owner, LLC	156,185,800	2	0.79 %	116,801,369	4	0.72 %
Rocky Mountain Power (PacifiCorp)	142,280,250	3	0.72 %	130,146,230	3	0.80 %
HGREIT II Cottonwood Center LLC	129,849,300	4	0.66 %	71,558,820	8	0.44 %
Larry H. Miller Companies	126,661,682	5	0.64 %	147,351,265	1	0.90 %
Becton Dickinson	122,347,989	6	0.62 %	133,778,785	2	0.82 %
Boyer-Gardner Company	117,527,600	7	0.60 %	-	-	0.00 %
Coca Cola Bottling Corp	116,652,600	8	0.59 %	-	-	-
Questar Gas	96,543,186	9	0.49 %	-	-	-
Excel Ft. Union LLC	92,846,810	10	0.47 %	-	-	-
Redevelopment Agency of Midvale	-		- %	103,194,600	5	0.63 %
Snowbird Ltd	-		- %	76,230,539	7	0.47 %
CenturyLink Inc. (Qwest Communications)	-		- %	66,673,288	9	0.41 %
DDR Corp	-		- %	59,297,900	10	0.36 %
	<u>\$ 1,276,970,017</u>		<u>6.47 %</u>	<u>\$ 984,505,096</u>		<u>6.04 %</u>
Total taxable value*	<u>\$ 19,680,215,452</u>			<u>\$ 16,310,546,035</u>		

Total taxable value as used in this table excludes all tax equivalent property associated with motor vehicles.

Source: Property Tax Division of the Utah State Tax Commission, Salt Lake County Assessor's Office

Canyons School District

Debt Service Schedule of Outstanding General Obligation Bonds

Annual Principal and Interest owed 2017-2033

Fiscal Year Ending June 30	Former Jordan School District Issued Bonds		Canyons School District Issued Bonds		Total
	Principal	Interest	Principal	Interest	Debt Service
2017	\$ 11,211,000	\$ 3,079,455	\$ 5,685,000	\$ 8,892,800	\$ 28,868,255
2018	11,255,000	2,578,500	6,310,000	8,725,625	28,869,125
2019	10,775,000	2,015,750	6,945,000	8,530,950	28,266,700
2020	10,535,000	1,477,000	7,230,000	8,308,475	27,550,475
2021	9,650,000	950,250	7,510,000	7,993,075	26,103,325
2022	9,355,000	467,750	7,885,000	7,665,275	25,373,025
2023	-	-	14,885,000	7,321,025	22,206,025
2024	-	-	15,560,000	6,718,625	22,278,625
2025	-	-	16,240,000	6,033,075	22,273,075
2026	-	-	16,940,000	5,450,225	22,390,225
2027	-	-	17,550,000	4,778,375	22,328,375
2028	-	-	18,225,000	4,050,625	22,275,625
2029	-	-	18,905,000	3,289,825	22,194,825
2030	-	-	19,605,000	2,591,125	22,196,125
2031	-	-	20,355,000	1,783,975	22,138,975
2032	-	-	16,150,000	1,033,500	17,183,500
2033	-	-	12,125,000	468,438	12,593,438
Totals	\$ 62,781,000	\$ 10,568,705	\$ 228,105,000	\$ 93,635,013	\$ 395,089,718

Canyons School District Bonds Payable Summary

Bonds Payable, June 30, 2016	\$ 290,886,000
Less Bond Principal Payments (2016-2017)	(16,896,000)
Bonds Payable, June 30, 2017	273,990,000
Less Bond Principal Payments (2017-2018)	(17,565,000)
Bonds Payable, June 30, 2018	\$ 256,425,000

Canyons School District

Debt Service Fund

Schedule of outstanding general obligation bonds shared with the Jordan School District

		2017	2018	2019	2020	2021	2022	Total
Series 2007	Principal	\$ 13,700,000	-	-	-	-	-	\$ 13,700,000
\$ 196,000,000	Interest	582,250	-	-	-	-	-	582,250
Series 2014 Refunding	Principal	9,520,000	23,820,000	23,970,000	13,385,000	9,650,000	9,355,000	89,700,000
\$ 104,665,000	Interest	4,485,000	4,009,000	2,818,000	1,619,500	950,250	467,750	14,349,500
Total		<u>\$ 28,287,250</u>	<u>\$ 27,829,000</u>	<u>\$ 26,788,000</u>	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 118,331,750</u>
Total Principal		\$ 23,220,000	\$ 23,820,000	\$ 23,970,000	\$ 13,385,000	\$ 9,650,000	\$ 9,355,000	\$ 103,400,000
Total Interest		5,067,250	4,009,000	2,818,000	1,619,500	950,250	467,750	14,931,750
Total		<u>\$ 28,287,250</u>	<u>\$ 27,829,000</u>	<u>\$ 26,788,000</u>	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 118,331,750</u>
Canyons SD Principal		\$ 11,211,000	\$ 11,255,000	\$ 10,775,000	\$ 10,535,000	\$ 9,650,000	\$ 9,355,000	62,781,000
Canyons SD Interest		3,079,455	2,578,500	2,015,750	1,477,000	950,250	467,750	10,568,705
Jordan SD Principal		12,009,000	12,565,000	13,195,000	2,850,000	-	-	40,619,000
Jordan SD Interest		1,987,795	1,430,500	802,250	142,500	-	-	4,363,045
		<u>\$ 28,287,250</u>	<u>\$ 27,829,000</u>	<u>\$ 26,788,000</u>	<u>\$ 15,004,500</u>	<u>\$ 10,600,250</u>	<u>\$ 9,822,750</u>	<u>\$ 118,331,750</u>

These bonds payable are obligations of the former Jordan School District prior to its division on July 1, 2009. According to the statute governing the division, Canyons School District (CSD) is responsible for 58% of the outstanding debt and Jordan School District (JSD) is responsible for the remaining 42%. In April 2014, the Districts agreed to refund all eligible bonds. This refunding will annually save CSD \$550,000 in principal and interest expense. At the time of the refunding the CSD elected to accelerate its building program and still remain committed to its taxpayers by not allowing the debt tax levy to exceed 0.001619. The District chose to reduce its annual payment until the bonds are retired in June 2022. For the next few fiscal years CSD will transfer a lesser amount from its Capital Outlay Fund to service the debt, if such a transfer is needed. JSD opted to increase their debt tax levy for the fiscal years 2014-2015 through 2019-2020 to payoff their portion earlier. Therefore, the Series 2014 is not a straight 58% for CSD and 42% for JSD.

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series April 2011 \$68,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2016-17	\$ 2,845,000	\$ 2,189,350	\$ 5,034,350
2017-18	2,935,000	2,104,000	5,039,000
2018-19	3,020,000	2,015,950	5,035,950
2019-20	3,110,000	1,925,350	5,035,350
2020-21	3,220,000	1,800,950	5,020,950
2021-22	3,350,000	1,672,150	5,022,150
2022-23	3,485,000	1,538,150	5,023,150
2023-24	3,620,000	1,398,750	5,018,750
2024-25	3,765,000	1,253,950	5,018,950
2025-26	3,920,000	1,103,350	5,023,350
2026-27	4,075,000	946,550	5,021,550
2027-28	4,240,000	783,550	5,023,550
2028-29	4,400,000	608,650	5,008,650
2029-30	4,590,000	421,650	5,011,650
2030-31	4,780,000	215,100	4,995,100
Total	\$ 55,355,000	\$ 19,977,450	\$ 75,332,450

Canyons School District

Debt Service Fund

Debt Service Schedule Outstanding Canyons District Own Debt - Series August 2012 \$80,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2016-17	1,325,000	2,488,813	3,813,813
2017-18	1,375,000	2,468,938	3,843,938
2018-19	1,425,000	2,448,313	3,873,313
2019-20	1,500,000	2,426,938	3,926,938
2020-21	1,550,000	2,366,937	3,916,937
2021-22	1,650,000	2,304,937	3,954,937
2022-23	5,350,000	2,238,937	7,588,937
2023-24	5,625,000	2,078,437	7,703,437
2024-25	5,900,000	1,853,437	7,753,437
2025-26	6,150,000	1,676,437	7,826,437
2026-27	6,350,000	1,461,188	7,811,188
2027-28	6,600,000	1,207,188	7,807,188
2028-29	6,850,000	943,188	7,793,188
2029-30	7,050,000	737,688	7,787,688
2030-31	7,325,000	455,688	7,780,688
2031-32	7,550,000	235,938	7,785,938
Total	\$ 73,575,000	\$ 27,393,002	\$ 100,968,002

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series October 2013 \$60,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2016-17	\$ 690,000	\$ 2,354,038	\$ 3,044,038
2017-18	700,000	2,333,338	3,033,338
2018-19	725,000	2,312,338	3,037,338
2019-20	760,000	2,290,588	3,050,588
2020-21	790,000	2,252,588	3,042,588
2021-22	835,000	2,213,088	3,048,088
2022-23	3,875,000	2,171,338	6,046,338
2023-24	4,040,000	1,977,588	6,017,588
2024-25	4,200,000	1,775,588	5,975,588
2025-26	4,370,000	1,639,088	6,009,088
2026-27	4,550,000	1,464,288	6,014,288
2027-28	4,735,000	1,282,288	6,017,288
2028-29	4,930,000	1,092,888	6,022,888
2029-30	5,150,000	895,688	6,045,688
2030-31	5,375,000	689,688	6,064,688
2031-32	5,625,000	474,688	6,099,688
2032-33	5,875,000	249,688	6,124,688
Total	\$ 57,225,000	\$ 27,468,796	\$ 84,693,796

Canyons School District

Debt Service Fund

Debt Service Schedule Canyons District Own Debt - Series April 2015 \$42,000,000

Fiscal Year	Principal	Interest	Total Principal & Interest
2016-17	\$ 825,000	\$ 1,860,600	\$ 2,685,600
2017-18	1,300,000	1,819,350	3,119,350
2018-19	1,775,000	1,754,350	3,529,350
2019-20	1,860,000	1,665,600	3,525,600
2020-21	1,950,000	1,572,600	3,522,600
2021-22	2,050,000	1,475,100	3,525,100
2022-23	2,175,000	1,372,600	3,547,600
2023-24	2,275,000	1,263,850	3,538,850
2024-25	2,375,000	1,150,100	3,525,100
2025-26	2,500,000	1,031,350	3,531,350
2026-27	2,575,000	906,350	3,481,350
2027-28	2,650,000	777,600	3,427,600
2028-29	2,725,000	645,100	3,370,100
2029-30	2,815,000	536,100	3,351,100
2030-31	2,875,000	423,500	3,298,500
2031-32	2,975,000	322,875	3,297,875
2032-33	6,250,000	218,750	6,468,750
Total	\$ 41,950,000	\$ 18,795,775	\$ 60,745,775

Canyons School District

Legal Debt Margin

December 31, 2009 - 2016 and estimate for December 31, 2017

Calendar Year	Estimated Fair Market Value	Debt Limit *	Less General Obligation Debt**	Legal Debt Margin*	Percentage of Debt to Debt Limit
2009	\$ 24,484,628,961	\$ 979,385,158	\$ 154,455,650	\$ 824,929,508	15.77%
2010	23,814,114,992	952,564,600	206,608,333	745,956,267	21.69%
2011	22,984,491,191	919,379,648	186,581,954	732,797,694	20.29%
2012	22,981,512,941	919,260,518	250,687,602	668,572,916	27.27%
2013	24,189,952,711	967,598,108	300,491,591	667,106,517	31.06%
2014	25,670,400,546	1,026,816,022	330,766,657	696,049,365	32.21%
2015	27,357,289,514	1,094,291,581	312,441,693	781,849,888	28.55%
2016	29,904,083,647	1,196,163,346	293,223,191	902,940,155	24.51%
2017 est	30,502,165,320	1,220,086,613	273,463,655	946,622,958	22.41%

*The general obligation indebtedness (net of deferred amounts) of the District is limited by Utah law to 4% of the fair market value of taxable property in the District. The legal debt margin (additional debt incurring capacity of the District) is based on estimated assessed value.

**The amortized bond issuance premiums have been included in the total general obligation debt.

Canyons School District

Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

Description	Final				
	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Budget 2016-2017	Budget 2017-2018
Instruction					
Teachers	1,644.2	1,639.7	1,637.8	1,640.6	1,635.8
Teacher Aides and Paraprofessionals	141.2	139.7	147.1	148.4	150.5
Total	1,785.4	1,779.4	1,784.9	1,789.0	1,786.3
Student Support Services					
Directors	3.0	2.5	2.5	3.0	2.0
Guidance Personnel	55.3	53.6	53.6	56.3	55.3
Health Services Personnel	18.2	19.2	19.2	17.9	18.1
Psychological Personnel	37.2	39.0	39.0	35.9	38.6
Secretarial and Clerical	4.9	4.0	4.0	4.0	4.0
Total	118.6	118.3	118.3	117.1	118.0
Staff Support Services					
Assistant Superintendents	1.0	-	-	-	-
Directors	12.2	14.0	14.0	14.1	15.1
Coordinators/Specialists	20.0	19.3	19.3	20.5	21.5
Ed/Techs & Achievement Coaches**	19.0	19.0	69.7	67.5	66.9
Media Personnel	13.0	13.0	13.0	13.0	13.0
Secretarial and Clerical	17.9	17.9	17.9	15.5	15.5
Total	83.1	83.2	133.9	130.6	132.0
District Administration					
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	2.0	3.0	4.0	4.0	4.0
Directors	2.0	3.0	2.0	2.0	2.0
Secretarial and Clerical	4.0	5.0	5.0	5.0	5.0
Total	9.0	12.0	12.0	12.0	12.0
School Administration					
Principals and Assistants	87.0	87.0	90.6	90.6	90.6
Secretarial and Clerical	86.9	90.7	97.3	97.3	97.3
Total	173.9	177.7	187.9	187.9	187.9
Central Services					
Business Administrator	1.5	1.0	1.0	1.0	1.0
Directors	13.0	13.8	15.0	15.0	15.0
Secretarial and Clerical	29.5	28.0	28.0	28.0	28.0
Other Classified Personnel	55.0	59.0	59.0	58.0	58.0
Total	99.0	101.8	103.0	102.0	102.0

Canyons School District

Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

Description	Actual 2013-2014	Actual 2014-2015	Actual 2015-2016	Final Budget 2016-2017	Budget 2017-2018
Operation of Plant					
Assistant Superintendents	0.3	-	-	-	-
Secretarial and Clerical	4.3	4.0	4.0	4.0	4.0
Custodial/Maintenance Supervisors	11.0	10.0	9.0	9.0	9.0
Custodial/Maintenance Personnel	172.0	172.0	176.0	176.0	176.0
Total	187.6	186.0	189.0	189.0	189.0
Student Transportation					
Assistant Superintendents	0.2	-	-	-	-
Directors	1.0	1.0	1.0	1.0	1.0
Secretarial and Clerical	2.2	2.0	2.5	3.0	3.0
Routing Coordinators/Analysts/Dispatchers/Trainers	11.5	11.5	11.5	10.0	10.0
Bus Drivers	89.5	89.4	91.1	94.2	92.3
Mechanics & Other Garage Employees	8.0	8.0	8.0	8.0	8.0
Total	112.4	111.9	114.1	116.2	114.3
Non-Instructional Services*					
Principals and Assistants	5.6	3.3	0.3	0.3	0.3
Teachers	37.9	38.3	-	-	-
Counselors/Psychologists	2.3	2.3	-	-	-
Teacher Aides and Paraprofessionals	10.1	9.0	-	-	-
Secretarial and Clerical	11.4	16.7	7.3	7.3	7.3
Total	67.3	69.6	7.6	7.6	7.6
Nutrition Services					
Directors	1.0	1.0	1.0	1.0	1.0
Coordinators/Specialists	4.0	4.0	4.0	4.0	4.0
Secretarial and Clerical	2.0	2.0	2.0	2.0	2.0
School Foods Personnel	93.6	91.8	89.3	78.3	79.2
Total	100.6	98.8	96.3	85.3	86.2
Construction/Network Services					
Directors	2.0	2.0	2.0	2.0	2.0
Facilities Classified Personnel	6.0	5.0	5.0	5.0	5.0
Data Classified Personnel	4.0	4.0	4.0	4.0	4.0
Secretarial and Clerical	1.0	1.0	1.0	-	-
Total	13.0	12.0	12.0	11.0	11.0
Total FTE	2,749.9	2,750.7	2,759.0	2,747.7	2,746.3

*With the Non-K12 fund no longer being used, effective 2015-2016 most employees were shifted to the instruction or other support services functions.

**Effective 2015-2016 Achievement coaches were moved from the instruction function to the staff support function to align with their role.

Canyons School District

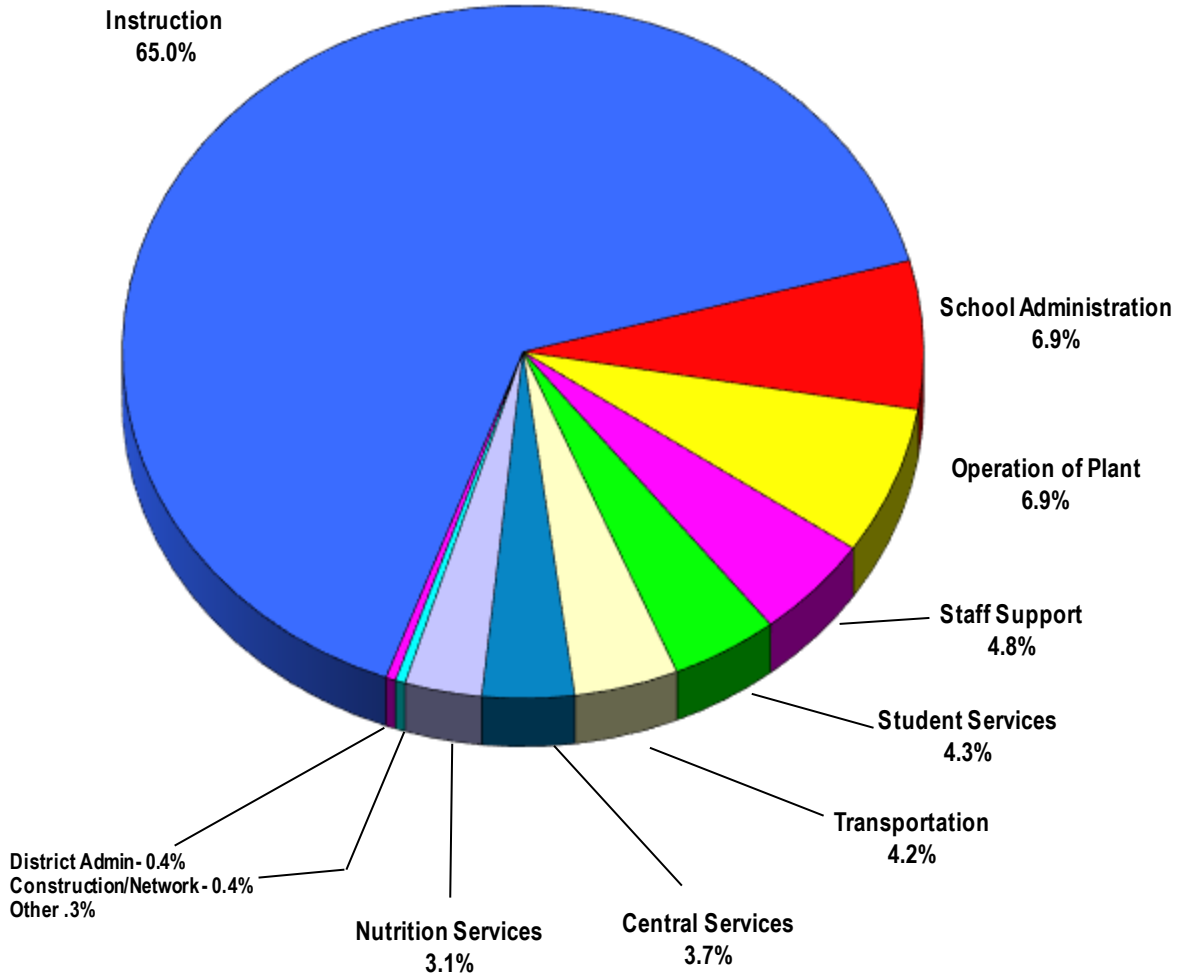
Five Year Summary - Full Time Equivalents (FTE) - Contracted Employees Only

By Function of FTE Allocated	Actual 2013-2014		Actual 2014-2015		Actual 2015-2016		Final Budget 2016-2017		Budget 2017-2018	
	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE
Instruction	1,785.4	64.9	1,779.4	64.8	1,784.9	64.6	1,789.0	65.1	1,786.3	65.3
School Administration	173.9	6.4	177.7	6.5	187.9	6.8	187.9	6.8	187.9	6.8
Operation of Plant	187.6	6.8	186.0	6.7	189.0	7.0	189.0	6.9	189.0	7.0
Staff Support Services	83.1	3.0	83.2	3.0	133.9	4.9	130.6	4.8	132.0	4.8
Student Support Services	118.6	4.3	118.3	4.3	118.3	4.3	117.1	4.3	118.0	4.3
Student Transportation	112.4	4.1	111.9	4.1	114.1	4.1	116.2	4.2	114.3	4.2
Central Services	99.0	3.6	101.8	3.7	103.0	3.7	102.0	3.7	102.0	3.7
Nutrition Services	100.6	3.7	98.8	3.6	96.3	3.5	85.3	3.1	86.2	3.1
Construction/Network Services	13.0	0.5	12.0	0.4	12.0	0.4	11.0	0.4	11.0	0.4
District Administration	9.0	0.3	12.0	0.4	12.0	0.4	12.0	0.4	12.0	0.4
Non-Instructional Services	67.3	2.4	69.6	2.5	7.6	0.3	7.6	0.3	7.6	0.3
	2,749.9	100.0	2,750.7	100.0	2,759.0	100.0	2,747.7	100.0	2,746.3	100.0

By Type of FTE Allocated	Actual 2013-2014		Actual 2014-2015		Actual 2015-2016		Final Budget 2016-2017		Budget 2017-2018	
	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE
Teachers	1,644.2	59.7	1,639.7	59.5	1,637.8	59.4	1,640.6	59.8	1,635.8	59.7
Certificated Specialists	202.9	7.4	203.7	7.4	213.8	7.7	211.1	7.7	213.4	7.8
Custodians & Maintenance Personnel	183.0	6.7	182.0	6.6	185.0	6.7	185.0	6.7	185.0	6.7
Secretarial & Clerical	164.1	6.0	171.3	6.2	169.0	6.1	166.1	6.0	166.1	6.0
Teacher Aides & Paraprofessionals	151.3	5.5	148.7	5.4	147.1	5.3	148.4	5.4	150.5	5.5
Bus Drivers, Mechanics & Routing Coord.	109.0	4.0	108.9	4.0	110.6	4.0	112.2	4.1	110.3	4.0
School Foods Personnel	97.6	3.5	95.8	3.5	93.3	3.4	82.3	3.0	83.2	3.0
Principals & Assistants	92.6	3.4	90.3	3.3	90.9	3.3	90.9	3.3	90.9	3.3
Other Classified	65.0	2.4	68.0	2.5	68.0	2.5	67.0	2.4	67.0	2.4
Directors	34.2	1.2	37.3	1.4	37.5	1.4	38.1	1.4	38.1	1.4
Superintendent & Assistants	6.0	0.2	5.0	0.2	6.0	0.2	6.0	0.2	6.0	0.2
	2,749.9	100.0	2,750.7	100.0	2,759.0	100.0	2,747.7	100.0	2,746.3	100.0

Canyons School District

Financial Impact of Full Time Equivalents (FTE) - Contract Employees Only



The primary activity of any public education institution is to educate children. The delivery of services involved in educating children is a labor intensive effort. It stands to reason that the cost of hiring and employing the necessary staff to deliver the necessary services would be the primary expenditure of the District. In fact, salary and benefit expenditures represent approximately 88% of the General Fund expenditures. Within the salary and benefit expenditures, the District is committed to its mission statement that all students will graduate college- and career-ready. There is no basis of fact of a top heavy administration within the Canyons School District.

The Board of Education and District administration reviews, evaluates and balances FTE allocations between new initiatives and continued efforts to meet the District's mission.

Canyons School District

Demographic and Economic Statistics

For fiscal years ending June 30, 2010 - 2016

Year	Canyons School District Estimated Population *	Salt Lake County Estimated Population **	Salt Lake County Total Personal Income (in thousands) **	Salt Lake County Per Capita Income **	Salt Lake County Unemployment Rate **	Salt Lake County Estimated New Construction **	Number of Students of Minority Ancestry
2010	189,773	1,029,655	\$ 38,580,658	\$ 37,057	6.8%	\$ 1,545,119,400	5,049
2011	190,426	1,033,196	39,083,765	37,827	7.8%	1,042,645,900	5,755
2012	193,107	1,047,746	40,995,436	39,081	6.5%	1,560,324,400	8,442
2013	196,074	1,063,842	43,658,167	41,038	5.5%	1,581,414,900	8,450
2014	199,001	1,079,721	45,552,565	42,189	4.2%	1,568,718,500	8,486
2015	201,216	1,091,742	46,437,317	42,535	3.7%	1,868,836,000	8,486
2016	204,086	1,107,314	N/A	N/A	2.5%	2,059,529,200	8,566

Note: fiscal year 2017 figures are not yet available

* Based on District estimates and data available to District personnel.

** The District covers the southeast section of Salt Lake County, which encompasses several municipalities and unincorporated areas making statistics to the District impracticable to obtain. These statistics for Salt Lake County are given since those are representative of the District. These statistics were obtained from the County's year-end financial reports. The actual per capita income as provided by the Bureau of Economic Analysis lags one year behind. Therefore, it is not available for 2017.

Source: Salt Lake County - Comprehensive Annual Financial Report by year, District records

Canyons School District

Principal Employers

June 30, 2016 and 2010

Employer *	June 30, 2016				June 30, 2010			
	Number of Employees	Rank	Percent of District's Total Estimated Population	Percent of District's Total Estimated Workforce	Number of Employees	Rank	Percent of District's Total Estimated Population	Percent of District's Total Estimated Workforce
Intermountain Healthcare	5,000	1	2.6%	3.7%	5,000	1	2.6%	3.8%
Canyons School District	5,000	2	2.6%	3.7%	5,000	2	2.6%	3.8%
Wal-Mart Stores	2,000	3	1.0%	1.5%	2,000	3	1.1%	1.5%
Smith's Food Stores	1,500	4	0.8%	1.1%	1,500	4	0.8%	1.1%
Jet Blue Airways Corporation	1,500	5	0.8%	1.1%	-	-	-	-
Utah State Prison	1,500	6	0.8%	1.1%	1,500	5	0.8%	1.1%
eBay	1,500	7	0.8%	1.1%	1,500	6	0.8%	1.1%
Snowbird Corporation	1,500	8	0.8%	1.1%	-	-	-	-
General Dynamics	1,400	9	0.7%	1.0%	-	-	-	-
Becton Dickinson	1,000	10	0.5%	0.7%	1,000	10	0.5%	0.8%
ACS Business Solutions	-	-	-	-	1,500	7	0.8%	1.1%
Coca-Cola	-	-	-	-	1,000	8	0.5%	0.8%
1-800 Contacts	-	-	-	-	1,000	9	0.5%	0.8%
Totals	21,900		11.4%	16.1%	21,000		11.0%	15.9%

Note: fiscal year 2017 figures are not yet available

* The number of employees within the District's boundaries for these employers is unavailable. Therefore, the number of employees listed represents an approximate range of the number of employees per the Utah Department of Workforce Services and the Salt Lake County, Sandy, Draper and Cottonwood Heights comprehensive annual financial reports by year.

Canyons School District

Capital Asset Information

For fiscal years ending June 30, 2013 - 2016 and estimates for June 30, 2017

	2013	2014	2015	2016	2017 est
Buildings:					
Elementary:					
Number	29	29	29	29	29
Square feet	1,844,813	1,844,777	1,844,777	1,851,712	1,875,684
Capacity	20,375	20,375	19,215	19,525	20,375
Enrollment	18,295	15,488	15,389	15,465	15,312
Middle Schools:					
Number	8	8	8	8	8
Square feet	1,290,263	1,645,432	1,645,432	1,685,514	1,685,514
Capacity	10,450	9,418	9,506	9,506	9,506
Enrollment	7,491	7,762	7,723	7,800	7,826
High Schools:					
Number	4	5	5	5	5
Square feet	1,372,991	1,748,503	1,748,503	1,750,435	1,750,435
Capacity	9,321	12,431	11,553	11,553	11,553
Enrollment	7,624	10,178	10,355	10,424	10,682
Special Schools:					
Number	2	2	2	2	2
Square feet	136,757	136,757	136,757	136,757	136,757
Capacity *					
Enrollment	220	249	209	210	197
Total School Buildings:	43	44	44	44	44
Square feet	4,644,824	5,375,469	5,375,469	5,424,418	5,448,390
Capacity	38,449	39,971	39,076	39,455	40,563
Enrollment	33,630	33,677	33,676	33,899	34,017
Other Buildings:					
Number	6	6	5	4	4
Square feet	340,426	340,426	340,426	251,505	251,505
Acres of Land	794	794	794	770	803
Number of Portables	91	81	82	82	82
Number of Vehicles	345	338	347	329	not available

* Information for special school varies depending on needs of students.

Source: District records

Canyons School District

High School Graduates

Last nine school years - school years 2007 - 2016 and estimate for 2017

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017 est
Alta*	716	753	815	721	787	794	535	419	365	344
Brighton*	622	645	570	613	565	579	562	546	483	482
Corner Canyon	-	-	-	-	-	-	257	391	490	480
Hillcrest*	405	386	435	422	368	444	480	423	429	476
Jordan*	523	527	478	478	507	491	510	473	433	454
Diamond Ridge***	-	-	-	-	-	-	-	-	15	15
Entrada**	-	-	254	145	104	136	78	140	69	185
South Park**	-	-	331	378	338	358	276	241	107	104
Total	2,266	2,311	2,883	2,757	2,669	2,802	2,698	2,633	2,391	2,540
Dropout Rate:	A	A	A	A	A	6.0%	9.0%	6.0%	10.0%	8.0%

*Graduates for these traditional schools are comparable to when these schools were in the former Jordan School District (JSD), years 2008-2009.

**Entrada and South Park are adult high schools. Graduation rates prior to 2010 are not comparable when they existed under JSD.

***Diamond Ridge is an alternative high school which opened in 2016.

A - Dropout rate is not available

Source: District records

Canyons School District

Students per Teacher

Last ten school years - school years 2009 - 2017

Grade	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Kindergarten	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0	44.0
1	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
2	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
4	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
5	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
6	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
7	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3
8	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3
9	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3
10	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3
11	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3
12	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3	28.3

Note - Data from 2009 is from Jordan School District. The numbers will be used for comparability purposes.

Canyons School District

Nutrition Services - Facts and Figures

Years Ended June 30, 2013 thru June 30, 2016 with estimate for June 30, 2017

	2013	2014	2015	2016	2017 est
Participating schools:					
Lunch	43	44	43	43	43
Breakfast	26	30	33	33	36
Student lunches served:					
Free	1,090,227	1,040,685	1,041,709	1,034,851	1,015,833
Reduced	204,531	183,451	183,443	190,927	163,207
Fully paid	1,712,160	1,614,055	1,648,908	1,666,635	1,636,149
Total	3,006,918	2,838,191	2,874,060	2,892,413	2,815,189
Student breakfasts served:					
Free	260,808	261,970	313,316	443,942	428,071
Reduced	19,918	22,264	31,820	55,369	55,570
Fully paid	54,474	63,393	84,961	158,914	160,015
Total	335,200	347,627	430,097	658,225	643,656
Percentage of free/reduced/fully paid lunch:					
Free	36.26%	36.67%	36.25%	35.78%	36.08%
Reduced	6.80%	6.46%	6.38%	6.60%	5.80%
Fully paid	56.94%	56.87%	57.37%	57.62%	58.12%
Percentage of free/reduced fully paid breakfast:					
Free	77.81%	75.36%	72.85%	67.45%	66.51%
Reduced	5.94%	6.40%	7.40%	8.41%	8.63%
Fully paid	16.25%	18.24%	19.75%	24.14%	24.86%
Average daily participation:					
Lunch	16,893	15,945	16,146	16,250	16,108
Breakfast	1,883	1,953	2,416	3,698	3,614
October 1st count	33,528	33,677	33,676	33,899	34,017
Percentage participating in school lunch/breakfast					
Lunch	50.38%	47.35%	47.95%	47.94%	47.35%
Breakfast	5.62%	5.80%	7.17%	10.91%	10.62%

Source: District records will be updated in June 2017

Canyons School District
11 Grade ACT
Percent on Track for College & Career

DISTRICT	2014-2015	2015-2016	2016-2017	State Avg 2017
English	69%	62%	62%	55%
Mathematics	39%	36%	40%	34%
Reading	51%	45%	45%	38%
Science	41%	38%	40%	30%

Alta High School	2014-2015	2015-2016	2016-2017
English	69%	69%	70%
Mathematics	38%	39%	44%
Reading	52%	50%	48%
Science	42%	43%	40%

Brighton High School	2014-2015	2015-2016	2016-2017
English	73%	62%	66%
Mathematics	39%	37%	45%
Reading	52%	44%	48%
Science	41%	39%	43%

Hillcrest High School	2014-2015	2015-2016	2016-2017
English	61%	58%	58%
Mathematics	39%	37%	39%
Reading	46%	42%	45%
Science	40%	36%	41%

Jordan High School	2014-2015	2015-2016	2016-2017
English	66%	52%	54%
Mathematics	27%	26%	30%
Reading	46%	36%	37%
Science	35%	31%	30%

Corner Canyon High	2014-2015	2015-2016	2016-2017
English	74%	69%	68%
Mathematics	46%	43%	49%
Reading	54%	50%	54%
Science	44%	47%	49%

Diamond Ridge High	2014-2015	2015-2016	2016-2017
English		50%	11%
Mathematics		17%	2%
Reading		25%	5%
Science		25%	7%

** Diamond Ridge is Canyons new alternate high school

**Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results**

All District Middle Schools		Percent of Students Proficient				
Grades	Subject	2014	2015	2016	2017 Preliminary	2017 State Preliminary
6-8	Language Arts	53%	51%	54%	53%	44%
6-8	Math	45%	46%	49%	48%	43%
6-8	Science	53%	55%	59%	61%	49%

Albion Middle School		Percent of Students Proficient			
Grades	Subject	2014	2015	2016	2017 Preliminary
6-8	Language Arts	59%	59%	64%	66%
6-8	Math	57%	58%	58%	54%
6-8	Science	55%	60%	71%	70%

Butler Middle School		Percent of Students Proficient			
Grades	Subject	2014	2015	2016	2017 Preliminary
6-8	Language Arts	57%	49%	50%	52%
6-8	Math	40%	46%	50%	48%
6-8	Science	52%	53%	59%	61%

Draper Park Middle		Percent of Students Proficient			
Grades	Subject	2014	2015	2016	2017 Preliminary
6-8	Language Arts	66%	63%	62%	65%
6-8	Math	54%	55%	64%	61%
6-8	Science	62%	73%	77%	78%

Eastmont Middle School		Percent of Students Proficient			
Grades	Subject	2014	2015	2016	2017 Preliminary
6-8	Language Arts	56%	53%	57%	52%
6-8	Math	46%	51%	54%	52%
6-8	Science	63%	59%	60%	58%

**Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results**

Indian Hills Middle School		Percent of Students Proficient			
Grades	Subject	2014	2015	2016	2017 Preliminary
6-8	Language Arts	57%	59%	62%	56%
6-8	Math	51%	51%	54%	49%
6-8	Science	63%	60%	61%	65%

Midvale Middle School		Percent of Students Proficient			
Grades	Subject	2014	2015	2016	2017 Preliminary
6-8	Language Arts	40%	37%	35%	34%
6-8	Math	36%	36%	31%	31%
6-8	Science	41%	36%	35%	34%

Mt. Jordan Middle School		Percent of Students Proficient			
Grades	Subject	2014	2015	2016	2017 Preliminary
6-8	Language Arts	34%	43%	41%	35%
6-8	Math	27%	32%	29%	30%
6-8	Science	30%	40%	41%	41%

Union Middle School		Percent of Students Proficient			
Grades	Subject	2014	2015	2016	2017 Preliminary
6-8	Language Arts	40%	37%	47%	44%
6-8	Math	38%	32%	38%	48%
6-8	Science	44%	46%	47%	54%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

District Elementary Schools		Percent of Students Proficient			
Grades	Subject	2015	2016	2017 Preliminary	2017 State Preliminary
3-5	Language Arts	54%	58%	58%	46%
3-5	Math	57%	60%	61%	51%
4-5	Science	55%	58%	58%	48%

Alta View Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	49%	52%	57%
3-5	Math	55%	61%	68%
4-5	Science	59%	61%	68%

Altara Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	53%	62%	61%
3-5	Math	60%	69%	65%
4-5	Science	63%	60%	61%

Bell View Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	50%	50%	51%
3-5	Math	47%	50%	51%
4-5	Science	59%	48%	43%

Bella Vista Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	44%	53%	45%
3-5	Math	46%	55%	52%
4-5	Science	45%	57%	45%

Brookwood Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	65%	68%	70%
3-5	Math	73%	81%	77%
4-5	Science	77%	72%	67%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

Butler Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	56%	59%	60%
3-5	Math	52%	61%	64%
4-5	Science	51%	57%	58%

Copperview Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	20%	21%	21%
3-5	Math	25%	26%	28%
4-5	Science	20%	14%	14%

Canyon View Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	62%	61%	62%
3-5	Math	61%	66%	76%
4-5	Science	66%	64%	63%

Crescent Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	52%	54%	57%
3-5	Math	51%	55%	56%
4-5	Science	51%	60%	49%

Draper Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	63%	71%	65%
3-5	Math	73%	72%	73%
4-5	Science	57%	60%	60%

East Midvale Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	40%	37%	37%
3-5	Math	42%	31%	32%
4-5	Science	45%	28%	39%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

East Sandy Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	53%	64%	67%
3-5	Math	54%	64%	65%
4-5	Science	59%	68%	61%

Edgemont Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	36%	37%	43%
3-5	Math	36%	39%	53%
4-5	Science	35%	33%	49%

Granite Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	79%	81%	83%
3-5	Math	79%	82%	85%
4-5	Science	80%	85%	85%

Lone Peak Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	67%	68%	70%
3-5	Math	71%	69%	73%
4-5	Science	58%	64%	72%

Midvale Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	16%	22%	22%
3-5	Math	19%	25%	21%
4-5	Science	16%	22%	18%

Midvalley Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	35%	33%	30%
3-5	Math	39%	36%	37%
4-5	Science	31%	42%	37%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

Oak Hollow Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	59%	62%	62%
3-5	Math	62%	66%	68%
4-5	Science	62%	68%	61%

Oakdale Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	50%	51%	47%
3-5	Math	56%	55%	54%
4-5	Science	43%	43%	50%

Park Lane Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	61%	68%	65%
3-5	Math	61%	65%	68%
4-5	Science	64%	60%	58%

Peruvian Park Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	68%	76%	74%
3-5	Math	69%	76%	80%
4-5	Science	66%	74%	76%

Quail Hollow Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	69%	75%	80%
3-5	Math	75%	77%	81%
4-5	Science	68%	82%	77%

Ridgecrest Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	52%	53%	55%
3-5	Math	52%	55%	57%
4-5	Science	51%	57%	56%

Canyons School District
Student Assessment of Growth and Excellence (SAGE) Results

Sandy Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	35%	37%	37%
3-5	Math	44%	37%	36%
4-5	Science	47%	47%	37%

Silver Mesa Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	58%	59%	61%
3-5	Math	54%	62%	59%
4-5	Science	59%	64%	64%

Sprucewood Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	49%	61%	58%
3-5	Math	56%	55%	58%
4-5	Science	67%	63%	57%

Sunrise Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	73%	78%	75%
3-5	Math	73%	74%	74%
4-5	Science	77%	76%	78%

Willow Canyon Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	64%	73%	71%
3-5	Math	71%	76%	81%
4-5	Science	67%	76%	78%

Willow Springs Elementary School		Percent of Students Proficient		
Grades	Subject	2015	2016	2017 Preliminary
3-5	Language Arts	71%	70%	71%
3-5	Math	66%	69%	78%
4-5	Science	64%	65%	75%

SCHOOL LOCATION INFORMATION

ELEMENTARY SCHOOLS

Alta View Elementary (104)
10333 S. Crocus St. (865 E.)
Sandy 84094



East Sandy Elementary (123)
8295 S. 870 E.
Sandy 84094



Altara Elementary (103)
800 E. 11000 S.
Sandy 84094



Edgemont Elementary (124)
1085 E. 9800 S.
Sandy 84094



Bell View Elementary (105)
9800 S. 800 E.
Sandy 84094



Granite Elementary (130)
9760 S. 3100 E.
Sandy 84092



Bella Vista Elementary (105)
2131 E. 7000 S.
Cottonwood Heights 84121



Lone Peak Elementary (135)
11515 S. High Mesa Dr. (2220 E.)
Sandy 84092



Brookwood Elementary (107)
8640 S. Snowbird Dr. (2565 E.)
Sandy 84093



Midvale Elementary (140)
7830 Chapel Street (7790 S.)
Midvale 84047



Butler Elementary (108)
2700 E. 7000 S.
Cottonwood Heights 84121



Midvalley Elementary (144)
217 E. 7800 S.
Midvale 84047



Canyon View Elementary (110)
3050 E. 7800 S.
Cottonwood Heights 84121



Oak Hollow Elementary (143)
884 E. 14400 S.
Draper 84020



Copperview Elementary (112)
8449 S. 150 W.
Midvale 84047



Oakdale Elementary (149)
1900 E. Creek Rd. (8011 S.)
Sandy 84093



Crescent Elementary (116)
11100 S. 230 E.
Sandy 84070



Park Lane Elementary (155)
9955 S. 2300 E.
Sandy 84092



Draper Elementary (120)
1080 E. 12660 S.
Draper 84020



Peruvian Park Elementary (150)
1545 E. 8425 S.
Sandy 84093



East Midvale Elementary (122)
6990 S. 300 E.
Midvale 84047



Quail Hollow Elementary (154)
2625 E. Newcastle Dr. (9070 S.)
Sandy 84093



Canyons School District

Ridgecrest Elementary (151)
1800 E. 7200 S.
Cottonwood Heights 84121



Midvale Middle (404)
7852 S. Pioneer St. (310 S.)
Midvale 84047



Sandy Elementary (156)
8725 S. 280 E.
Sandy 84070



Mount Jordan Middle (408)
9351 S. Mountaineer Lane (170 E)
Sandy 84070



Silver Mesa Elementary (158)
8920 S. 1700 E.
Sandy 84070



Union Middle (410)
615 E. 8000 S.
Sandy 84070



Sprucewood Elementary (164)
12025 S. 1000 E.
Sandy 84094



HIGH SCHOOLS

Alta High (702)
11055 S. Hawk Hwy
Sandy 84094



Sunrise Elementary (159)
1542 E. 11245 S.
Sandy 84092



Brighton High (705)
2220 E. Bengal Blvd. (7600 S.)
Cottonwood Heights 84121



Willow Canyon Elementary (174)
9650 S. 1700 E.
Sandy 84092



Corner Canyon High (711)
12943 S. 700 E.
Draper 84020



Willow Springs Elementary (178)
13288 S. Lone Rock Dr. (465 E.)
Draper 84020



Hillcrest High (706)
7350 S. 900 E.
Midvale 84047



MIDDLE SCHOOLS

Albion Middle (401)
2755 E. Newcastle Dr. (8890 S.)
Sandy 84093



Jordan High (708)
95 E. Beetdigger Blvd. (9880 S.)
Sandy 84070



Butler Middle (402)
7530 S. 2700 E.
Cottonwood Heights 84121



SPECIALTY SCHOOLS

CTEC (740)
825 E. 9085 S.
Sandy 84094



Draper Park Middle (407)
13133 S. 1300 E.
Draper 84020



Entrada (981)
825 E. 9085 S
Sandy 84094



Eastmont Middle (403)
10100 S. 1300 E.
Sandy 84094

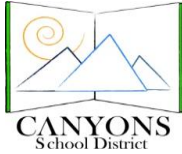


South Park (712)
14425 S. Pony Express Rd.
Draper 84020

Indian Hills Middle (405)
11150 S. 300 E
Sandy 84070



Jordan Valley (810)
7501 S. 1000 E. Midvale 84047



Administrative Salary Schedule

(2017-2018)

242 Days - Full Time 8 Hours Per Day

July 1, 2017 - June 30, 2018

	Lane 1	Lane 2	Lane 3	Lane 4	Lane 5
Steps	Base Contract	Base Contract	Base Contract	Base Contract	Base Contract
1	65,914	71,408	85,961	92,851	103,386
2	67,233	72,836	87,209	94,201	104,894
3	68,577	74,293	88,473	95,570	106,424
4	69,949	75,778	89,758	96,961	107,977
5	71,348	77,294	91,060	98,372	109,554
6	72,776	78,840	92,383	99,805	111,155
7	74,230	80,418	93,725	101,256	112,779
8	75,715	82,026	95,086	102,732	114,428
9	77,230	83,666	96,470	104,231	116,102
10	78,774	85,339	97,873	105,751	117,801

Coordinator I

Coordinator II

Coordinator III
Assistant PrincipalDirector I
Principal K-8Director II
Principal 9-12

	Lane 6	Lane 7	Lane 8	Lane 9
Steps	Base Contract	Base Contract	Base Contract	Base Contract
1	111,155	126,336	148,309	170,280
2	112,779	128,862	151,273	173,685
3	114,428	131,440	154,300	177,159
4	116,102	134,068	157,386	180,703
5	117,801	136,751	160,533	184,317

Director III

Director IV

Assistant Superintendent

Deputy Superintendent

SALARY ADJUSTMENTS

- A. Doctorate Degree - \$4,200; Masters + 30 semester hours \$2,100
- B. K-8 School Administrator - Activities Differential - 0.5% of base contract
- Includes CTEC, Jordan Valley, and South Park Academy
- C. 9-12 School Administrator - Activities Differential - 6.0% of base contract
- D. Title One School Administrator - Summer Differential - 5.0% of base contract
- E. Principal, Assistant Principal and Intern Assistant Principal Cell Phone Stipend - \$100 monthly (not URS eligible)
- F. Administrators on top step in 2016-17 will receive a 1.25% stipend in 2017-18 on base contract

Notes:

Base Contract prorated according to # of days remaining in contract.

Pursuant to 53A-8a-703, "a school or district administrator's salary shall be based on the school or district administrator's most recent evaluation...until at least 15% of a school or district administrator's salary is contingent upon the evaluation..." Currently 1.25% of the Base Contract is based upon a satisfactory evaluation: "Emerging Effective," "Effective," or "Highly Effective."

All administrators are expected to be available to supervisors and work associates, via cell phone/mobile device, at all times.

The "Activities" and/or "Summer" Differential compensates the administrator for hours worked outside of normal work hours. Administrators may not trade night or weekend work time for regular contract time. This stipend is not considered for salary placement purposes if an administrator changes positions and/or levels.



Licensed Salary Schedule-L188 (2017-2018)

August 18, 2017 - June 7, 2018

188 Days - Full Time 8 Hours Per Day

Salary Placement

To determine an educator's initial salary placement:

- ♦ Identify the educator's "Education Enhancement" Increment Level
- ♦ Add previous contracted licensed work experience from an accredited school system, up to fifteen years, each year equating to an Increment Level
 - Two half years, with at least one of the years being a minimum of 92 days, will be added together to equal one year/Increment Level
 - Educator's experience in Canyons District receives full credit
 - Educators who have retired with the Utah Retirement System (URS) may receive up to fifteen (15) Increment Levels for experience

Education Enhancement

To determine the educator's "Education Enhancement" Increment Level:

- ♦ Identify the educator's degree attainment from an accredited university

Bachelor's Degree	n/a
Bachelor's Degree + 20 semester hours	+1 Increment Level
Bachelor's Degree + 40 semester hours	+1 Increment Level
Bachelor's Degree + 60 semester hours	+1 Increment Level
Master's Degree (Total of 6 Increment Levels)	+3 Increment Levels
Master's Degree + 20 semester hours	+1 Increment Level
Master's Degree + 40 semester hours	+1 Increment Level
Master's Degree + 60 semester hours	+1 Increment Level
Doctorate Degree (Total of 12 Increment Levels)	+3 Increment Levels

Example: A newly hired educator with a Master's Degree +20 semester hours and four years of experience would be placed on Increment Level eleven (11), contingent upon verification of education and experience.

Salary Schedule Information

- ♦ Cost of Living Adjustment (COLA) is calculated on the mid-point of the salary schedule, Increment Level 20. The dollar difference between Increment Levels will remain \$900
- ♦ A minimum of a Bachelor's Degree +20 semester hours is required for educators to advance beyond Increment Level 20
- ♦ An Educator Salary Adjustment (ESA) of \$4,200 is included as part of the Base Contract and is dependent upon continued legislative funding
- ♦ The Base Contract is prorated based upon the number of days remaining in the contract
- ♦ Educators with current National Board Certification will be paid a stipend of \$1,000 in addition to their Base Contract

Increment Levels	Base Contract
1	\$40,500
2	\$41,400
3	\$42,300
4	\$43,200
5	\$44,100
6	\$45,000
7	\$45,900
8	\$46,800
9	\$47,700
10	\$48,600
11	\$49,500
12	\$50,400
13	\$51,300
14	\$52,200
15	\$53,100
16	\$54,000
17	\$54,900
18	\$55,800
19	\$56,700
20	\$57,600
21	\$58,500
22	\$59,400
23	\$60,300
24	\$61,200
25	\$62,100
26	\$63,000
27	\$63,900
28	\$64,800
29	\$65,700
30	\$66,600
31	\$67,500
32	\$68,400
33	\$69,300
34	\$70,200
35	\$71,100
36	\$72,000
37	\$72,900
38	\$73,800
39	\$74,700
40	\$75,600



July 1, 2017 - June 30, 2018

Education Support Professional Salary Schedule (2017-2018)

STEP	LANE 1	LANE 2	LANE 3	LANE 4	LANE 5	LANE 6	LANE 7	LANE 8	LANE 9	LANE 10
1	10.55	11.89	13.45	14.95	16.10	17.09	17.94	19.02	20.29	22.31
2	10.81	12.19	13.79	15.32	16.50	17.52	18.39	19.50	20.80	22.87
3	11.13	12.56	14.20	15.78	17.00	18.05	18.94	20.09	21.42	23.56
4	11.69	13.19	14.91	16.57	17.85	18.95	19.89	21.09	22.49	24.74
5	12.30	13.88	15.69	17.44	18.79	19.94	20.93	22.20	23.67	26.04
6	13.68	15.44	17.46	19.40	20.90	22.18	23.28	24.70	26.33	28.97
7	13.95	15.75	17.81	19.79	21.32	22.62	23.75	25.19	26.86	29.55
8	14.23	16.07	18.17	20.19	21.75	23.07	24.23	25.69	27.40	30.14
9	14.51	16.39	18.53	20.59	22.19	23.53	24.71	26.20	27.95	30.74

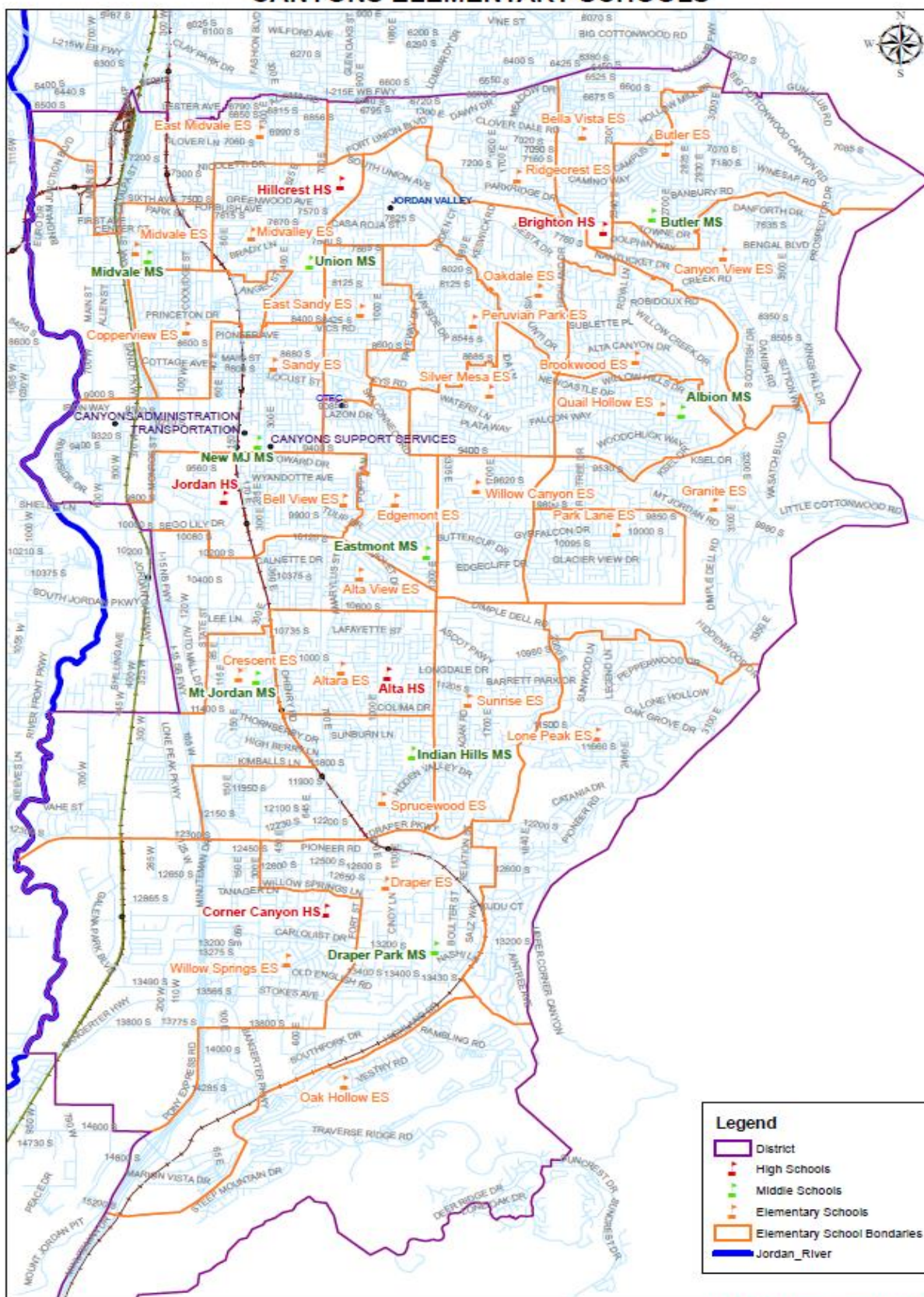
STEP	LANE 11	LANE 12	LANE 13	LANE 14	LANE 15	LANE 16	LANE 17	LANE 18	LANE 19	LANE 20
1	23.06	24.33	26.77	28.30	29.96	31.69	33.54	35.48	37.52	39.71
2	23.64	24.94	27.44	29.01	30.71	32.48	34.38	36.37	38.46	40.70
3	24.35	25.69	28.26	29.88	31.63	33.45	35.41	37.46	39.61	41.92
4	25.57	26.97	29.67	31.37	33.21	35.12	37.18	39.33	41.59	44.02
5	26.91	28.39	31.23	33.02	34.95	36.96	39.13	41.39	43.77	46.33
6	29.94	31.58	34.74	36.73	38.88	41.12	43.53	46.05	48.69	51.54
7	30.54	32.21	35.43	37.46	39.66	41.94	44.40	46.97	49.66	52.57
8	31.15	32.85	36.14	38.21	40.45	42.78	45.29	47.91	50.65	53.62
9	31.77	33.51	36.86	38.97	41.26	43.64	46.20	48.87	51.66	54.69

COLA increases are calculated on step one of each lane. Steps for each lane are then increased according to the following table.

2	2.50%
3	3.00%
4	5.00%
5	5.25%
6	11.25%
7	2.00%
8	2.00%
9	2.00%

Effective for the 2020-2021 fiscal year a new step 6 will be inserted between the current step 6 and step 7 (the new step 6 will increase 5.50% from step 5 and the new step 7 will increase 5.75% from step 6). Thus resulting in a 10-step salary schedule.

CANYONS ELEMENTARY SCHOOLS



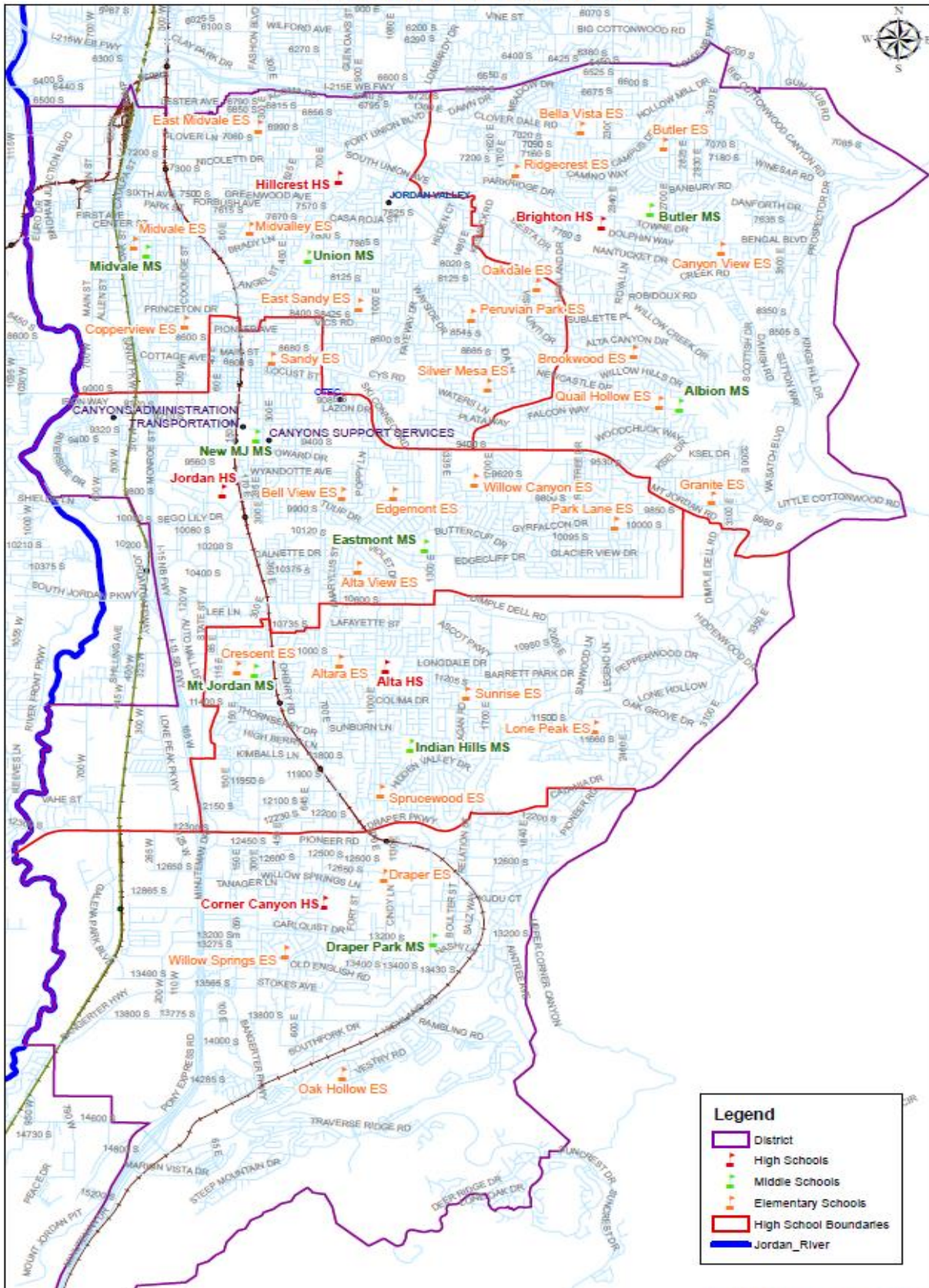
Print Date : November 11, 2014

CANYONS MIDDLE SCHOOLS



Print Date : November 11, 2014

CANYONS HIGH SCHOOLS



Print Date : November 11, 2014

**Canyons School District
2017 - 2018 School Year Calendar
K - 12**

August 2017							September 2017							October 2017						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4	5					1	2	1	2	3	4	5	6	7
6	7	8	9	10	11	12	3	4	5	6	7	8	9	8	9	10	11	12	13	14
13	14	15	16	17	18	19	10	11	12	13	14	15	16	15	16	17	18	19	20	21
20	21	22	23	24	25	26	17	18	19	20	21	22	23	22	23	24	25	26	27	28
27	28	29	30	31			24	25	26	27	28	29	30	29	30	31				
November 2017							December 2017							January 2018						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4						1	2		1	2	3	4	5	6
5	6	7	8	9	10	11	3	4	5	6	7	8	9	7	8	9	10	11	12	13
12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20
19	20	21	22	23	24	25	17	18	19	20	21	22	23	21	22	23	24	25	26	27
26	27	28	29	30			24	25	26	27	28	29	30	28	29	30	31			
							31													
February 2018							March 2018							April 2018						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3					1	2	3	1	2	3	4	5	6	7
4	5	6	7	8	9	10	4	5	6	7	8	9	10	8	9	10	11	12	13	14
11	12	13	14	15	16	17	11	12	13	14	15	16	17	15	16	17	18	19	20	21
18	19	20	21	22	23	24	18	19	20	21	22	23	24	22	23	24	25	26	27	28
25	26	27	28				25	26	27	28	29	30	31	29	30					
May 2018							June 2018							<div>(Note: School emergency closure days will be made up first on Presidents' Day and then during Spring Recess)</div>						
S	M	T	W	T	F	S	S	M	T	W	T	F	S							
		1	2	3	4	5						1	2							
6	7	8	9	10	11	12	3	4	5	6	7	8	9							
13	14	15	16	17	18	19	10	11	12	13	14	15	16							
20	21	22	23	24	25	26	17	18	19	20	21	22	23							
27	28	29	30	31			24	25	26	27	28	29	30							
	New Teacher Orientation							Holiday and Recess Days												
	Teachers at School (contract days)							Parent/Teacher Conferences												
	Start and End of School Year							PD and Compensation Days												
	First Day of School for Kindergarten																			
	K-5 Trimester Midterms																			
	K-5 Trimester End																			
	Midterm Quarters Grades 6-12																			
	Quarter Term End Grades 6-12																			

(Note: School emergency closure days will be made up first on Presidents' Day and then during Spring Recess)

New Teacher Orientation
Teachers at School (contract days)
Start and End of School Year
First Day of School for Kindergarten
K-5 Trimester Midterms
K-5 Trimester End
Midterm Quarters Grades 6-12
Quarter Term End Grades 6-12

Holiday and Recess Days
Parent/Teacher Conferences
PD and Compensation Days

Red A Day
Black B day

New Teacher Orientation Aug 17
Teachers at School (Contract Days) Aug 18, 21, 22
First Day of School Aug 23
First Day of School for Kindergarten Aug 28
Labor Day Recess Sept 4
No Student Day/Data Day Sept 22
Midterm Quarter Grades 6-12 Sept 25
Parent/Teacher Conferences High Schools Sept 25, 26
Parent/Teacher Conference Middle Schools Sept. 26, 27
Parent/Teacher Conference Elementary Schools Sept. 27, 28
Early Out Elementary Sept 28
No Student Day (Compensatory Day) Sept 29
K-5 Trimester Midterms Oct 6
Fall Recess Oct 19, 20
End of 1st Quarter Term Grades 6-12 Oct 27
No Student Day: Grading/ Teacher Preparation Day Oct 30
K-5 Trimester End Nov 20
Thanksgiving Recess Nov 22 - 24
Midterm Quarter Grades 6-12 Dec 5
Winter Recess Dec 20 - Jan 1
Martin Luther King Jr. Day Recess Jan 15
K-5 Trimester Midterms Jan 18
End of 2nd Quarter Term Grades 6-12 Jan 18
No Student Day: Grading/ Teacher Preparation Day Jan 19
No Student Day/Data Day Feb 16
Presidents' Day Recess Feb 19
Midterm Quarter Grades 6-12 Feb 22
Parent/Teacher Conferences Middle Schools Feb 26, 27
Parent/Teacher Conference High Schools Feb 27, 28
Parent/Teacher Conference Elementary Schools Feb 28, Mar 1
Early Out Elementary Mar 1
No Student Day (Compensatory Day) Mar 2
K-5 Trimester End Mar 6
End of 3rd Quarter Term Grades 6-12 Mar 23
Spring Recess Apr 2 - 6
K-5 Trimester Midterms Apr 24
Midterm Quarter Grades 6-12 May 2
Memorial Day Recess May 28
End of School Jun 7
*Every Friday is an Elementary Student Early Out Day
**Elementary early out Sept 28 and Mar 1
***This calendar is not for Brighton Students

**Canyons School District
2017 - 2018 School Year Calendar
Brighton High School**

August 2017							September 2017							October 2017						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
		1	2	3	4	5						1	2	1	2	3	4	5	6	7
6	7	8	9	10	11	12	3	4	5	6	7	8	9	8	9	10	11	12	13	14
13	14	15	16	17	18	19	10	11	12	13	14	15	16	15	16	17	18	19	20	21
20	21	22	23	24	25	26	17	18	19	20	21	22	23	22	23	24	25	26	27	28
27	28	29	30	31			24	25	26	27	28	29	30	29	30	31				
November 2017							December 2017							January 2018						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
			1	2	3	4						1	2		1	2	3	4	5	6
5	6	7	8	9	10	11	3	4	5	6	7	8	9	7	8	9	10	11	12	13
12	13	14	15	16	17	18	10	11	12	13	14	15	16	14	15	16	17	18	19	20
19	20	21	22	23	24	25	17	18	19	20	21	22	23	21	22	23	24	25	26	27
26	27	28	29	30			24	25	26	27	28	29	30	28	29	30	31			
							31													
February 2018							March 2018							April 2018						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
				1	2	3					1	2	3	1	2	3	4	5	6	7
4	5	6	7	8	9	10	4	5	6	7	8	9	10	8	9	10	11	12	13	14
11	12	13	14	15	16	17	11	12	13	14	15	16	17	15	16	17	18	19	20	21
18	19	20	21	22	23	24	18	19	20	21	22	23	24	22	23	24	25	26	27	28
25	26	27	28				25	26	27	28	29	30	31	29	30					
May 2018							June 2018													
S	M	T	W	T	F	S	S	M	T	W	T	F	S							
		1	2	3	4	5						1	2							
6	7	8	9	10	11	12	3	4	5	6	7	8	9							
13	14	15	16	17	18	19	10	11	12	13	14	15	16							
20	21	22	23	24	25	26	17	18	19	20	21	22	23							
27	28	29	30	31			24	25	26	27	28	29	30							

New Teacher Orientation	Aug 17
Teachers at School (Contract Days)	Aug 18, 21, 22
First Day of School	Aug 23
First Day of School for Kindergarten	Aug 28
Labor Day Recess	Sept 4
No Student Day	Sept 22
Trimester Midterm	Oct 9
Parent/Teacher Conferences	Oct 12
No Student Day (Compensatory Day)	Oct 13
Fall Recess	Oct 19, 20
End of 1st Trimester (60 Days)	Nov 21
Thanksgiving Recess	Nov 22 - 24
No Student Day/Grading Day	Nov 27
Winter Recess	Dec 20 - Jan 1
Martin Luther King Jr. Day Recess	Jan 15
Trimester Midterm	Jan 18
Parent/Teacher Conferences	Jan 18
No Student Day/Data Day	Feb 16
Presidents' Day Recess	Feb 19
End of 2nd Trimester (57 Days)	Mar 1
No Student Day/Grading Day	Mar 2
Spring Recess	Apr 2 - 6
Trimester Midterm	Apr 18
Parent/Teacher Conferences	Apr 19
No Student Day (Compensatory Day)	Apr 20
Memorial Day Recess	May 28
Last Day of School/End of 3rd Trimester (61 Days)	Jun 7

(Note: School emergency closure days will be made up first on Presidents' Day and then during Spring Recess)

	New Teacher Orientation		Holiday and Recess Days		Parent/Teacher Conferences
	Teacher Contract Days		Midterm		End of Trimester
	Start and End of School Year		PD and Compensation Days		

1/19/2017

ABBREVIATIONS & ACRONYMS

ACT	American College Testing Program
ADA	Americans with Disabilities Act
ADM	Average Daily Membership
ALPS	Accelerated Learning Program for Students
AP	Advanced Placement
ASBO	Association of School Business Officials International
AYP	Adequate Yearly Progress
Board of Education	Board
CAESP	Canyons Association of Education Support Professionals
CAFR	Comprehensive Annual Financial Report
CAO	Chief Academic Officer/Deputy Superintendent of Achievement
CBT	Computer based testing
CCGP	Comprehensive Counseling and Guidance
CCSS	Common Core State Standard
CEO	Chief Executive Officer
CFAs	Common formative assessments
CFO	Chief Financial Officer/Business Administrator
CMMS	Computerized Maintenance Management System
CNG	Compressed Natural Gas
COBRA	Consolidated Omnibus Budget Reconciliation Act
COO	Chief Operations Officer/Assistant Superintendent
CSD	Canyons School District
CSIP	Comprehensive School Improvement Plan
CTE	Career and Technical Education
CTSO	Career and Technical Student Organizations
DARTS	District Arts
EBL	Evidence-Based Learning
EEO/AA	Equal Employment Opportunity/Affirmative Action
ELLs	English language learners
ESL	English as a Second Language
ESP	Educational Support Professional
ESSA	Every Student Succeeds Act
EYE	Entry Years Enhancement
FMLA	Family Medical Leave Act
FTE	Full Time Equivalent

GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GED	General Educational Development
GFOA	Government Finance Officers Association
GPA	Grade point average
HACCP	Hazard Analysis Critical Control Point
ID	Identification
IDEA	the Individuals with Disabilities Education Act
IMC	Instructional Media Center
ISC	Instructional Support Center
ISD	Instructional Supports Department
IT	Information Technology
JAES	Jordan Administrator Evaluation System
JCES	Jordan Classified Evaluation System
JPAS	Jordan Performance Appraisal System
JSD	Jordan School District
LIA	Latinos in Action
MBA	Meritorious Budget Award
MESA	Math Engineering and Science Achievement
NEPN	National Education Policy Network
NCLB	No Child Left Behind
NSBA	National School Boards Association
OEK	Optional Extended Kindergarten
PBIS	Positive Behavior Interventions Supports
PEHP	Public Employers Health Plan
PLCs	Professional Learning Communities
PTA	Parent Teacher Association
REACH	Respecting Ethnic and Cultural Heritage
Rtl	Response to Interventions
SAGE	Student Assessment of Growth and Excellence
SALTA	Supporting Advanced Learners Toward Achievement
SAT	Supervisory Assistance Team
SEOP	Student Education/Occupation Plan
SHRM	Society of Human Resource Management
SIOP	Sheltered Instruction Observation Protocol
SNA	School Nutrition Association

SRI	Scholastic Reading Inventory
STAMPS	Standards-based Assessment and Measurement of Proficiency test
STEM	Science, technology, engineering, and math centers
STEAM	Science, technology, engineering, arts, and math centers
UALPA	Utah Academic Language Proficiency Assessment
UCARE	Utah Cooperative for Acquiring Resources Efficiently
UPASS	Utah Performance Assessment System
URS	Utah Retirement System
USBE	Utah State Board of Education
USPS	United States Postal Services
USTAR	Utah Science Technology and Research
UVU	Utah Valley University
VOIP	Voice Over Internet Protocol
WGPA	Weighted grade point average
WPU	Weighted Pupil Unit
YIC	Youth in Custody

GLOSSARY

Accounting System – The total structure of records and procedures that discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

Accrual Basis – The basis of accounting under which revenues are recorded in the accounting period in which they are earned and become measurable and expenses are recorded in the period incurred, if measurable, notwithstanding that the receipt of the revenue or the payment of the expense may take place, in whole or in part, in another accounting period. (The accrual basis of accounting is appropriate for proprietary funds and non-expendable trust funds.)

Accrued Expenses – Expenses incurred during the current accounting period but which are not paid until a subsequent accounting period.

Accrued Revenue – Revenue measurable and available or earned during the current accounting period but which is not collected until a subsequent accounting period.

ADM (Average Daily Membership) – The average number of students in membership for a 180-day school year. Each student who remains in membership for 180 days equals one ADM.

Allocation – An amount (usually money or staff) designated for a specific purpose or program.

Appropriation – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Assessed Value – An estimate of the dollar value of property within a political division upon which taxes may be assessed.

Asset – A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Assigned Fund Balance – These are balances in the General Fund that do not meet the requirements of restricted or committed fund balance, but that are intended to be used for a specific purpose.

Attendance Rate – The average daily student attendance expressed as a percent.

Balance Sheet – A summarized statement, as of a given date, of the financial position of the district per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

Balanced Budget – A budget in which estimated revenues and other funds available (including Beginning Fund Balance) equal or exceed planned expenditures.

Basic School Program – The fundamental services which comprise the educational program for students in grades kindergarten through 12.

Board of Education – The governing body of a school district comprised of elected representatives. The Canyons School District Board of Education (the Board) consists of seven members elected for four-year terms. The Board elects officers from within its own membership. The Board appoints a superintendent and business administrator as the District's chief executives to prescribe rules and regulations necessary and proper for the effective and efficient administration of the District's day-to-day operations.

Bond – A written promise to pay a specified sum of money (the face value) at a fixed time in the future (maturity date), together with periodic interest at a specified rate.

Budget – A plan of financial operation consisting of an estimate of proposed expenditures for a given period and the proposed means to finance them.

Business Administration – The function classification assigned to those activities dealing with the financial operations and obligations of the district. These activities include accounting, budgeting, internal auditing, payroll, and purchasing. When combined with the Personnel, Planning, and Data Processing function classification it is referred to as Central Services.

Capital Equalization Aid – The funding given to high-growth and low-revenue districts within the state of Utah.

Capital Outlay – Expenditures resulting in the acquisition of or addition to fixed assets.

Career and Technical Education – Career exploration, guidance, technical skill and related applied academics training to prepare students to enter technical jobs directly out of high school, or to prepare them for further training in technical career fields. The six broad areas of applied technology education are: agriculture, business, health sciences and technologies, home economics, marketing, and trades and industry.

Central Services – The combination of the Business Administration and the Personnel, Planning, and Data Processing function classifications. These activities support each of the other instructional and supporting services programs.

Certified Tax Rate – The property tax rate that will provide the same tax revenue for the school district as was received in the prior year, exclusive of new growth, except that the certified tax rate for the minimum school program basic levy will be the levy set by law, and the debt service levy will be that required to meet debt service requirements.

Therefore, increases in the basic and debt service levies do not cause a school district to exceed its certified tax rate.

Certificated Personnel – This is a formal term for teachers or educators. These employees are also sometimes referred to as licensed personnel.

Classified Personnel – This is a formal term for staff whose job functions are ancillary to the direct education of students, such as bus drivers, cooks, secretaries, custodians, and receptionists. The employees are also referred to as Educational Support Professionals (ESP).

Committed Fund Balance – The portion of fund balance that has constraints on use imposed by the Board of Education.

Curriculum – The ordering of the content that allows students to acquire and integrate knowledge and skills.

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

Debt Service – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans.

Deferred Revenues – Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, such amounts are measurable but not available.

Depreciation – Expiration in the service life of fixed assets, other than wasting assets, attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. Depreciation is appropriate for funds accounted for on the accrual basis.

District Administration – The function classification assigned to those activities concerned with establishing and administering policy in connection with operating the district. These include the board of education, superintendency, legal services, government relations and their necessary secretarial support.

Drop-out Rate – An annual rate reflecting the percentage of all students enrolled in grades 7-12 who leave school during the reporting period and are not known to transfer to other public or private schools.

Educational Support Professionals (ESP) - This is a formal term for staff whose job functions are ancillary to the direct education of students, such as bus drivers, cooks, secretaries, custodians, and receptionists. Also referred to as classified employees.

Employee Benefits – Compensation, in addition to regular salary, provided to an employee. This includes such benefits as health insurance, life insurance, long-term disability insurance, and retirement.

Encumbrances – Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

Enrollment – The number of pupils enrolled on October 1 within the budget year.

Enterprise Funds – Funds established to account for operations financed and operated in a manner similar to private business enterprises. In this case, the governing body intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Equipment – An equipment item is a movable or fixed unit or furniture or furnishings meeting all of the following conditions:

- It retains its original shape and appearance with use
- It is non-expendable; that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to repair it rather than replace it with an entirely new unit
- It represents an investment of money that makes it feasible and advisable to capitalize the item
- It does not lose its identity through incorporation into a different or more complex unit or substance. (Example: A musical instrument, a machine, an apparatus, or a set of articles.)

Expenditure – Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements and shared revenues.

Fair Market Value – The amount at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having a reasonable knowledge of the relevant facts, and includes the adjustment for any intangible values. For purposes of taxation, “fair market value” shall be determined - where there is a reasonable probability of a change in the zoning laws affecting that property in the tax year in question and the change would have an appreciable influence upon the value.

Fee-in-lieu Property – Any of the following personal property: motor vehicles, watercraft, recreational vehicles, and all other tangible personal property required to be registered with the state before it is used on a public highway, on a public waterway, on public land, or in the air.

Fiduciary Funds – Funds used to report assets held in a trustee or agency capacity for others and which, therefore, cannot be used to support the government’s own programs.

Fiscal Year – A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. Canyons School District’s fiscal year begins on July 1 and ends on June 30.

Fixed Assets – Land, buildings, machinery, furniture, and other equipment which the school system intends to hold or continue in use over a long period of time. “Fixed” denotes probability or intent to continue use or possession, and does not indicate immobility of an asset.

FTE (Full-Time Equivalent) – An employee hired to fill a normal contract day is equivalent to one FTE (e.g., a classroom teacher teaches a full day for the full school year equals one FTE).

Function – The dimension of the accounting code designates the purpose of an expenditure. The activities of the school district are classified into broad areas or functions as follows: Instruction, support services, community services, facilities acquisition, construction, etc.

Fund – A fund is an independent fiscal accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenue, and expenditures.

Fund Balance – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund’s assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GAAP (Generally Accepted Accounting Principles) – Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity.

GASB (Governmental Accounting Standards Board) – The authoritative accounting and financial reporting standard-setting body for government entities.

General Fund – The governmental fund used by the district to account for all financial resources applicable to the general operations of the district which are not restricted or designated as to use by outside sources and which are not required to be accounted for in another fund. Also known as the maintenance and operation fund.

Governmental Funds – Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary funds and fiduciary funds. In essence, these funds are accounting segregation of financial resources. The general fund, special revenue funds, capital outlay

fund, and debt service fund are classified as Governmental Fund Types. Generally speaking, these are the funds used to account for tax-supported activities.

Increment – An enlargement in salary provided for experience. Also referred to as a step increase. The number of salary increments available varies according to job classification and education experience for certified employees.

Indirect Costs – Those elements of costs necessary in the production of a good or service which are not directly traceable to the product or service (e.g. utilities, central services, property services).

Instruction – Activities dealing directly with the interaction between teachers and students. Teaching may be provided for pupils in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving other medium such as television, radio, telephone, internet, and correspondence. Included in this classification are the activities of aides or assistants who assist in the instructional process.

Instructional Staff Support Services – The function classification assigned to those activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. These activities include in-service, curriculum development, libraries and media centers.

Inter-fund Transfer – Money that is taken from one fund and added to another fund. Inter-fund transfers are not receipts or expenditures of the District.

Internal Service Funds – Funds used to account for the financing of goods or services provided by one department or agencies of a government, or to other governments, on a cost-reimbursement basis.

Inventory – A detailed list or record showing quantities, descriptions and values. Frequently the units of measure and unit prices of property on hand at a given time, and the cost of supplies and equipment on hand not yet distributed to requisitioning units are also listed.

Lane – A designation on the salary schedule stipulating beginning and maximum salaries according to the amount of professional training received.

Lane Change – An enlargement in salary provided for successful completion of additional professional training.

Liabilities – Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Location – Group activities and operations that take place at a specific site or area, such as an elementary school.

Magnet School – A magnet school is one which functions in the traditional school setting, but with an emphasis on a few target areas of instruction to best prepare students for the future.

Major Fund – An individual governmental or enterprise fund where total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total assets, liabilities, revenues or expenditures for all funds in that category (governmental funds) or of that type (enterprise funds), and the total assets, liabilities, revenues, or expenditures are at least 5% of the corresponding total for all governmental and enterprise funds combined.

Membership – Number of students officially enrolled.

Minimum School Finance Act – Utah Code 53A-17A – Under the Act, each district in the state is guaranteed a dollar amount per WPU to fund the Minimum School Program. The purpose of the Act is to meet the constitutional mandate that all children are entitled to reasonable equal educational opportunities. The source of funds is the state income tax.

Modified Accrual Basis – The basis of accounting under which revenues are recorded in the accounting period in which they become available and measurable and expenditures are recorded in the accounting period in which the liability is incurred. If measurable, notwithstanding that the receipt of the revenue or the payment of the expenditure may take place, in whole or in part, in another accounting period. (Note, however, that governmental fund expenditures for unmatured interest on general long-term debt should be recorded when due. The modified accrual basis of accounting is appropriate for governmental funds and expendable trust fund.)

No Child Left Behind (NCLB) – A federal law tying federal funds to schools that are labeled as “Meeting Adequate Yearly Progress” and giving financial and operational sanctions against schools labeled as “Not Meeting Adequate Yearly Progress.”

Non-Instruction – The activities concerned with providing non-instructional services to students, staff or the community including community and adult education.

Non K-12 Fund – The special revenue fund used by the district to account for the costs of programs that are not part of the basic educational program of kindergarten through grade twelve.

Nonspendable Fund Balance – The portion of fund balance that includes inventories and prepaid expenditures that are not expected to be converted to cash.

Nutrition Fund – The special revenue fund used by the district to account for the food services activities of the district as required by state and federal law.

Object – The accounting classification assigned to expenditures to denote the type of item or service being purchased rather than to the purpose for which the expenditure was purchased (e.g. salaries, benefits, supplies, textbooks, etc.)

Operating Fund – A fund used in the day-to-day activities of the district.

Operation and Maintenance of Plant – The function classification assigned to those activities concerned with keeping the physical plant open, comfortable, and safe for use. These activities include maintenance, custodians, utilities, grounds, equipment and vehicle services and property insurance.

Organizational Unit – A group of related tasks, responsibilities or services identified by a function number and administered as a unit.

Other Post-employment Benefits – Payments or services given to retirees other than pension benefits (e.g. healthcare).

Pedagogy – The art or science of being a teacher, generally refers to strategies or styles of instruction.

Pension Benefits – Payments to retirees provided through a Defined Benefit Pension Plan to members.

Precinct – A political division of the school district with distinct boundaries established for election purposes. Canyons District includes seven precincts. The voters in each precinct elect one representative to the Board of Education.

Program – Group activities, operations, or organizational units directed to attaining specific purposes or objectives.

Property – Any property which is subjected to assessment and taxation according to its value, but does not include monies, credits, bonds, stocks, representative property, franchises, goodwill, copyrights, patents, or other intangibles.

Proprietary Fund Types – The classification of funds used to account for a government's ongoing organizations and activities that are similar to those often found in the private sector. Enterprise funds and internal service funds are classified as Proprietary Fund Types.

Purchased Services – Amounts paid for personal services rendered by personnel who are not on the payroll of the school district and other services, which the district may purchase.

Residential Property – Any property used for residential purposes as a primary residence. It does not include property used for transient residential use or condominiums used in rental pools.

Restricted Assets – Monies or other resources, the use of which is restricted by legal or contractual requirements.

Retained Earnings – An equity account reflecting the accumulated earnings of proprietary fund types.

Restricted Fund Balance – The portion of fund balance that include resources that are subject to external constraints due to state or federal laws, or externally imposed by grantors or creditors.

Revenues – Increases in the net current assets of a governmental fund type from other than expenditure refunds, residual equity transfers, general long-term debt proceeds and operating transfers in.

Salary Schedule – A list setting forth the salaries to be paid in increments (years of experience) and lanes (professional training completed). Canyons District maintains separate salary schedules for teachers, classified employees, and administrators.

School – An institution where instruction is provided.

School Administration – The function classification assigned to those activities concerned with overall administrative responsibility for a single school or a group of schools. These include principals, assistant principals, and secretarial help.

Self-Insurance – A term used to describe the retention by an entity of a risk of loss arising out of ownership or from some other cause, instead of transferring that risk to an independent third party through the purchase of an insurance policy.

Special Revenue Fund – A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Step Increase – A salary enlargement based on years of experience. Also known as an increment.

Student Activities Fund – A fund used to account for the monies specifically charged or received for a particular school's student related activities and fees.

Student Support Services – The function classification assigned to those activities which are designed to assess and improve the well-being of students and to supplement the teaching process. These include guidance counselors, attendance personnel, psychologists, social workers, health service workers, and the attendant office personnel who assist with the delivery of these services.

Student Transportation – The function classification assigned to those activities concerned with the conveyance of students to and from school, as provided by state law.

These include the transportation director, route and transportation coordinators, the attendant secretarial help, bus drivers, bus maintenance and other bus operations.

Support Services – The function classification assigned to those services providing administrative, technical, personal, and logistical support to facilitate and enhance instruction. Subcategories of support services include students, instructional staff, school administration, district administration, central services, operation and maintenance of plant, and student transportation.

Supplies – A supply item is any article or material meeting any one or more of the following conditions:

- It is consumed in use
- It loses its original shape or appearance with use
- It is expendable; that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to replace it with an entirely new unit rather than repair it
- It is an inexpensive item, having characteristics of equipment whose small unit cost makes it inadvisable to capitalize the item
- It loses its identity through incorporation into a different or more complex unit or substance

Supplies and Materials – Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. With the exception of some unique areas such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

Taxes – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Tax Rate – A rate of levy on each dollar of taxable value of taxable property except fee-in-lieu properties.

Taxable Value – The fair market value less any applicable reduction allowed for residential property.

Teacher/Pupil Ratio – The average number of students required to hire one teacher. Actual class sizes may vary widely according to subject, enrollment patterns, and other factors.

Tort Liability – A budget fund to administer funding designated for premiums on property and liability insurance.

Truth-in-Taxation – The section of the law governing the adoption of property tax rates. A stipulation of the law requires an entity to advertise and hold a public hearing if it intends to exceed the certified tax rate.

Unassigned Fund Balance – The portion of fund balance in the General fund that is available for any purpose.

Uniform Fee – A tax levied on the value of fee-in-lieu property. The tax is uniform throughout the State.

Uniform School Fund – Monies allocated by the state legislature for operation of Utah's education system. Funding sources include sales tax, income tax, property tax, and other taxes earmarked for education.

Voted or Board Leeway – With an election, a school district may levy a voted leeway up to 0.002000 per dollar of taxable value as approved by a majority of the electors in the district. Each school board may also levy a board leeway tax rate of up to 0.002500 per dollar of taxable value. The voted or board leeway receives state support to provide an incentive for the local districts to seek additional funds and to add to their educational programs.

Weighted Pupil Unit (WPU) – An amount used to calculate how much state money each school district qualifies to receive in one school year. The dollar value of the WPU is established annually by the state legislature. The number of WPUs provided to each school district is based on number of students enrolled, number of handicapped students, and many other weighted factors.