

Proposed Annual Budget Report

July 1, 2026 - June 30, 2027



Canyons School District

9361 South 300 East

Sandy, Utah 84070

www.canyonsdistrict.org

Superintendent of Schools
McKay Robinson, Ph.D.

Business Administrator
Leon Wilcox, CPA

Director of Accounting and Budgeting
Daniel Davis, CPA

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Photographs provided by:
CSD Communications Office



Office of Superintendent

McKay Robinson, Ph.D.

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May 26, 2026

The Honorable Board of Education
Canyons School District
Sandy, Utah

Dear Board Members:

We hereby submit to you the budget for the Canyons School District for the fiscal year 2026-2027 and a revised budget for the fiscal year 2025-2026. The development of the budget was completed by reviewing every revenue and expenditure item under the control of the District.

The budget is a responsible, balanced financial plan designed to carry out the District's mission: Every student who attends Canyons School District will graduate college-and career-ready.

The budget was prepared in accordance with all laws and legal requirements of the state of Utah and the federal government, as well as guidance provided by the Board. The accounts and the business practices of the District are subject to both external and internal audits on a continuous basis. The District has established sound financial policies and practices to ensure that taxpayer funds are expended appropriately.

The budget is developed by organizational units and includes historical financial information for purposes of comparison and analysis. In June, a Comprehensive Annual Budget Report will be compiled. Prior reports have earned the Meritorious Budget Award from the Association of School Business Officials (ASBO) International and Distinguished Budget Presentation Awards from the Government Finance Officers Association (GFOA). This report will conform to the award requirements and will be submitted for consideration.

This budget reflects basic state support through weighted pupil units (WPU) with a weighted value of \$4,870 per student, which is a \$196 increase (4.2%) over the 2025-2026 support of \$4,674. Also included are increases of \$1.3 million each in At-Risk funding and the State's new Early Literacy initiative related to Senate Bill 241. Furthermore, the District will receive \$3.9 million of State funds, allowing teachers to be compensated at their hourly rate for 32 hours of personal professional time.

This past year the District has been committed to aligning its resources to meet the four focus areas of its Strategic Plan which are High Quality Learning, Access and Opportunity, Human Centered Supports and Operating Systems. A committee for each area has been meeting consistently to discuss initiatives and implementation strategies. The Board has received regular updates during its public meetings. The Plan can be found at the end of the Executive Summary.

Another area of concentration is the creation of a new Canyons Innovation Center(CIC). In December 2024 the District purchased the former eBay Utah headquarters in west Draper. It came with a 3-story office building and an amenities building comprising 240,000 square feet and sits on 36 acres. The CIC renovations have begun and will be completed by August 2027 when it will open to students. The District received a \$17.2 million Catalyst grant from the State that will help fund the renovations. The District also has two property parcels under contract to sell for \$23.3 million, these proceeds will also be spent on the renovations.

The District is committed to making available to the community all information necessary for understanding the funding and allocation process that drives its operation. This document, which is also available online at www.canyonsdistrict.org fulfills that commitment and it is hoped that readers will find the Proposed Annual Budget Report to be useful as a resource. Feedback on the content and design of the document is greatly appreciated. Should questions arise, please feel free to contact the Accounting Department at (801) 826-5341.

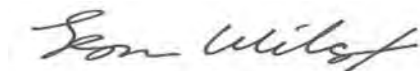
We would like to thank Amber Shill, who serves as Board President, and other members of the Board for their dedicated service in conducting the financial affairs of the District in a responsible and progressive manner. To the many students, parents, citizens, and employees whose questions and suggestions continue to help refine the operations of Canyons School District, our deepest appreciation is offered.

Respectfully submitted,

McKay Robinson, Ph.D.
Superintendent of Schools



Leon Wilcox, CPA
Business Administrator



EXECUTIVE SUMMARY

Board of Education and Administrative Personnel

Board PresidentAmber Shill
Board Vice-President.....Andrew Edtl
Board Vice-President..... Amanda Oaks
Board Member Katie Dahle
Board MemberJackson Lewis
Board Member Holly Neibaur
Board Member Karen Pedersen

Superintendent of Schools.....Dr. McKay Robinson
Business AdministratorLeon Wilcox, CPA
Assistant Superintendent for Curriculum and School Performance.....Mindy Robison
Director of External Relations E. Charles Evans
Legal Counsel.....Daniel Harper, JD
Director of Accounting and Budgeting..... Daniel Davis, CPA

Canyons School District Board of Education



President – Amber Shill



Vice President –
Andrew Edtl



Vice President –
Amanda Oaks



Katie Dahle



Jackson Lewis



Holly Neibaur



Karen Pedersen

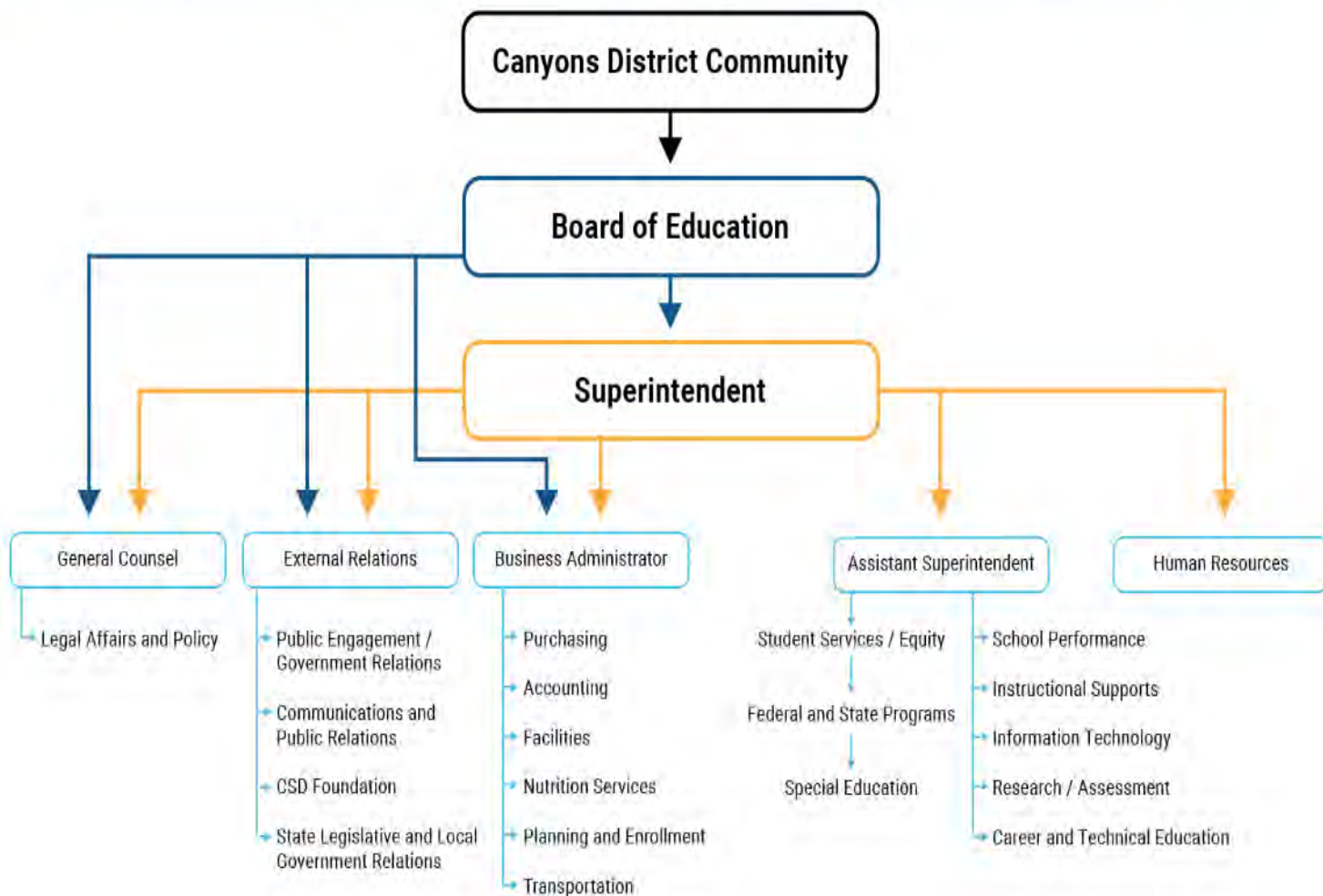
The Canyons Board of Education is a dedicated group of community leaders who are elected to overlapping four-year terms and represent specific geographic regions of Canyons School District. Although each member represents a different region, they are dedicated to ensuring the success of every student in the District through clear, concise direction to the Superintendent and Business Administrator.

Organizational Chart



ORGANIZATION CHART

Student Achievement • Innovation • Community Engagement • Customer Service • Fiscal Responsibility



Effective July 1, 2021

Budget Overview

The Canyons School District (CSD) budget beginning July 1, 2026 and ending June 30, 2027 includes actual audited figures from 2022-2023, 2023-2024, 2024-2025, the final amended budget for 2025-2026 and the proposed budget for 2026-2027. The 2026-2027 school year will be the District’s eighteenth year of operations. The Board of Education will be asked to approve the final 2025-2026 budget and the proposed 2026-2027 budget on June 16, 2026. The 2026-2027 budget will be approved on a tentative basis as the District will be exceeding the certified tax rate and will be holding a tax hearing. The date of the hearing will be August 4, 2026. At the tax hearing the Board be asked to provide final approval of the budget. This budget will act as the instructional and financial components of the District’s Strategic Plan for the upcoming school year. The budgets presented in this document include all governmental funds and proprietary funds for which the Board is legally responsible. The budgets in this document are organized by fund as follows:

Governmental Fund Types

- General Fund (a major fund)
- Pass-Through Taxes Fund
- District Activity Fund
- Canyons Education Foundation Fund
- Nutrition Services Fund
- Capital Outlay Fund (a major fund)
- Debt Service Fund (a major fund)



Proprietary Fund Types (Internal Service Fund)

- Self-Insurance Fund

Budgets are presented on the modified accrual basis of accounting for all governmental fund types, and on the accrual basis for proprietary fund types. This is consistent with Generally Accepted Accounting Principles (GAAP). Unencumbered annual appropriations lapse at the end of each fiscal year. A commitment of fund balance is established for all encumbered amounts and carried forward into the next year.

The budget is designed to help assure fiscal integrity and efficiency and to provide accountability for public funds. All school principals and department directors are required to monitor their budgets to assure that expenditures do not exceed appropriations. Users of budgeted accounts are provided with on-line detailed information to help facilitate this task. In addition, the Accounting, Budgeting, and Auditing Department is tasked with monitoring all District accounts and establishing daily controls over expenditures.

Mission and Vision of the District

This budget was designed to meet the mission of the District which is the basis of its Strategic Plan: Every student who attends Canyons School District will graduate college- and career-ready.

The Board has adopted the following vision statement:

Canyons School District is a public education system dedicated to delivering a high-quality education to students, valuing and rewarding the vital contributions of employees, and helping learners of all ages be prepared for meaningful life opportunities. We value transparency and collaboration in governance. We work together with families, employees and community partners to establish and maintain safe, supportive, and academically challenging school environments which strengthen neighborhoods and communities.

Examples of efforts made to achieve the mission and long-term goals of the District during the 2025 -2026 school year are:

- For the 2025-2026 school year, the approximate number of graduates will be:
 - Alta High School - 555
 - Brighton High School - 565
 - Corner Canyon High School - 560
 - Hillcrest High School - 570
 - Jordan High School - 395
 - Diamond Ridge (Alternative High School) - 75
 - Entrada (Adult High School) - 130

- According to U.S. News & World rankings, all five high schools were in the top 20 in Salt Lake County.
- Brighton High junior and Color Guard Captain Sadie Andersen was one of four Utah students selected to perform in the Rose Parade in Pasadena, California on New Year’s Day.
- AVID Coordinator and Teacher Specialist, Jay Rudel, was a finalist for the first AVID Global Achievement Award.
- Bus driver Terry Brown was the first-place winner at the 2026 Utah bus driver Road-e-o after competing against 30 drivers from across the State and the first female to win in several years.



Additional 2025-2026 accomplishments include:

- Hillcrest High won its fourth straight championship at the state theater festival.
- Corner Canyon High won its third straight 6A State Championship in football. The team participated in the first Nation Championship game in Baltimore, Maryland which was broadcast on ESPN.
- Eastmont Middle school won the inaugural State's middle school debate tournament.
- The District will be finalizing the renovations at Eastmont Middle and Jordan High, the budgets for the multiyear projects were \$12.6 million and \$24.6 million, respectively.

Strategic Plan Overview

In April 2022, the Board completed and adopted a Strategic Plan. The Plan was designed to serve as the unyielding “North Star” of the District. Any initiative considered must meet one of the Plan’s four focus areas. District resources are allocated according to the Plan’s focus area impact statements. The entire Plan is included after this summary. The four focus areas are: High-Quality Learning, Access and Opportunity, Human-Centered Supports and Operating Systems. The impact statements for the four focus areas are:

1 - High Quality Learning Impact Statements

- CSD graduates demonstrate mastery, autonomy, and purpose as set forth in Utah’s Portrait of a Graduate.
- All students have access to high-quality, competency-based, personalized-learning experiences with embedded and evidence-based instruction that supports the whole child.
- CSD will provide clear standards for the development of principle-based character traits, which are integrated into all student life and learning experiences.
- All educators have access to job-embedded and personalized, professional learning.

2 - Access and Opportunity Impact Statement

- CSD provides access to resources and opportunities that build a positive and inclusive environment for all students and parents.

3 - Human-Centered Supports Impact Statement

- All students, families, and employees feel safe, supported, and have a sense of belonging within their school communities.

4 - Operating Systems Impact Statements

- The roles, responsibilities, and accountability measures for all CSD employees are clearly defined to connect their work to the CSD strategic vision.

- CSD provides students, educators, and employees and parents the opportunity to engage in two-way communication.

Four committees, representing each focus area, meet regularly to discuss strategic initiatives. Each committee regularly reports to the Board of Education in an open meeting.

Budget Cycle

The process of budget development is a year-round process that involves schools and departments. The Board of Education begins discussing the budget in March and invites constituent feedback on its budget before being adopted. This feedback can be gathered by small constituency meetings, accepting patron comments (including emails) at Board Meetings, and by conducting surveys regarding the priorities of the District. Below is the District’s annual budget cycle.

- September – Beginning fund balances are established once the financial audit of the Annual Comprehensive Financial Report (ACFR) for the prior fiscal year is completed. This is our starting point.
- March – The Utah Legislature completes its session so state revenue funds for education can be determined. Local and federal revenue sources are also projected. Once completed, likely revenues are known for the District to carry out its mission.
- March – Enrollment projections by school and grade level are finalized to establish FTE allocations to schools. At the same time, negotiations on salary and benefits (by far the largest expenditure category in the budget) are beginning.
- March/April – Schools and departments submit their expenditure requests. Those requests are matched against the District’s mission and objectives and are prioritized. The Board has ongoing discussions on the budget during its scheduled meetings. Patron feedback regarding the budget is welcomed at these meetings.
- Based on the latest information available and as legal deadlines approach, expenditures are fit within available revenues and the budgets are balanced.

Expenditures are budgeted to be equal to projected available revenues, which include available fund balances. Budgets are considered balanced as long as expenditures do not exceed the total of expected revenues and available fund balances. However, the District is committed to remain fiscally sound and secure in the long-term so any use of fund balance is done so prudently.



- June 1 – Tentative budget completed, posted on website and placed on file in the Business Administration Office.
- June 8 – Assessed property valuations will be received from the County to determine the certified property tax rate and debt service rate.

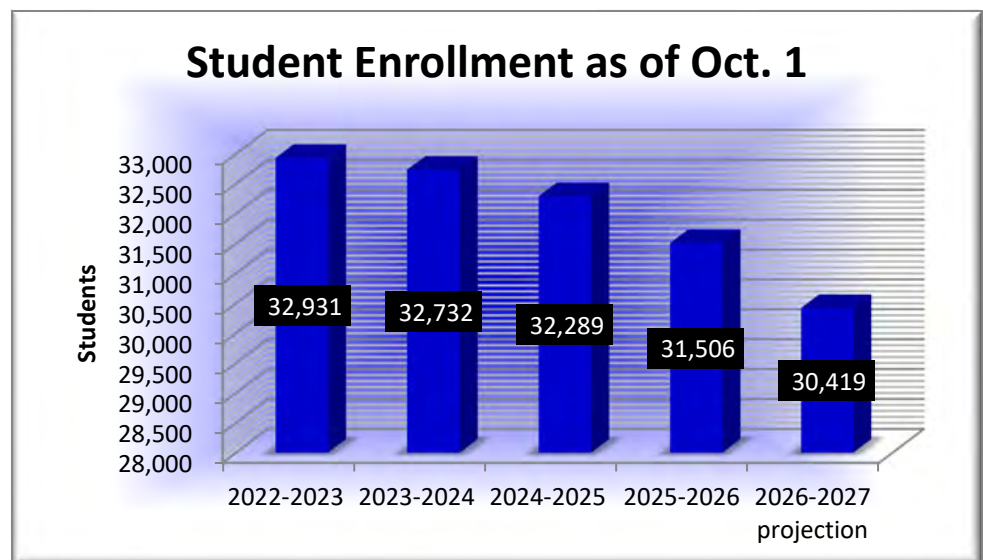
- June 30 – Budget adopted no later than June 30 by the Board of Education.
- August – If the Board determines to increase the tax rate above the certified tax rate, a Truth-In-Taxation hearing is held, after which the budget is adopted.
- Once adopted, the budget can be amended throughout the fiscal year, as necessary, by the Board of Education. The Board, upon recommendation of the Superintendent, can approve reductions in appropriations. An increase in appropriations requires notice published in a newspaper of the date, time, and place of a public hearing on the proposed changes. After receiving public comment, the Board can then take action on the amendments. Because there has been a legal determination made by the State Superintendent of Public Instruction that the level for which expenditures may not exceed appropriations is the total budget of a given fund, the budget of the Canyons School District is usually amended once each year, when the Board also takes action on the new fiscal year budget (prior to June 30).
- After the fiscal year is completed and the independent audit is performed, the ACFR reports the budget revenues and expenditures against actual for comparison in all governmental funds. The District strives for a close correlation between budget and actual; however, due to conservative budgeting practices an increase in the fund balance may occur. Actual fund balances are set for each fund and the budgeting process starts again.

Student Enrollment

In 2025-2026, the District experienced a loss of nearly 800 students from the previous year. Enrollment declines are expected to continue for the next 4-5 years. The high costs of housing within the District’s communities makes it challenging for younger families with school-age children to reside within its borders. The State and nationwide drop in the birthrate is also a contributing factor for the enrollment decreases. The District is continually monitoring its enrollments both in the short- and long-terms. As enrollments drive the hiring

process, the District will be cautious to not over hire for various positions. Bella Vista Elementary will close after this current year and the students will attend either East Midvale or Ridgecrest elementary schools next year. The District will be reviewing enrollments and boundaries this year, with future

adjustments likely to occur. The above chart shows the last four years of enrollments and the estimated enrollment for 2026-2027.



Revenues

Canyons School District governmental funds are budgeted to receive approximately 46.6% of their revenues from local property taxes, 42.4% from the State of Utah, 4.5% from the federal government, and 6.5% from other local sources, including investments. The District anticipates an increase in total revenues of \$10.6 million in 2026-2027 from the previous year. A large portion of the increase will be in property tax revenues as the District will exceed the Certified Tax Rate and hold a tax hearing to fund a cost-of-living adjustment for employees. The Capital Outlay levy rate will increase by \$4.5 million with a corresponding decrease to the Debt Service levy rate. The proposed amount of the tax increase is \$6.9 million but will net to a \$2.4 million increase after the Debt Service rate is decreased. State revenues will rise by \$6.0 million due to a 4.2% increase in the WPU value. The District will receive additional State At-Risk funding and new monies for the Early Literacy initiative. It should be noted to increase funding in these areas, the Legislature eliminated or decreased funding in other programs.

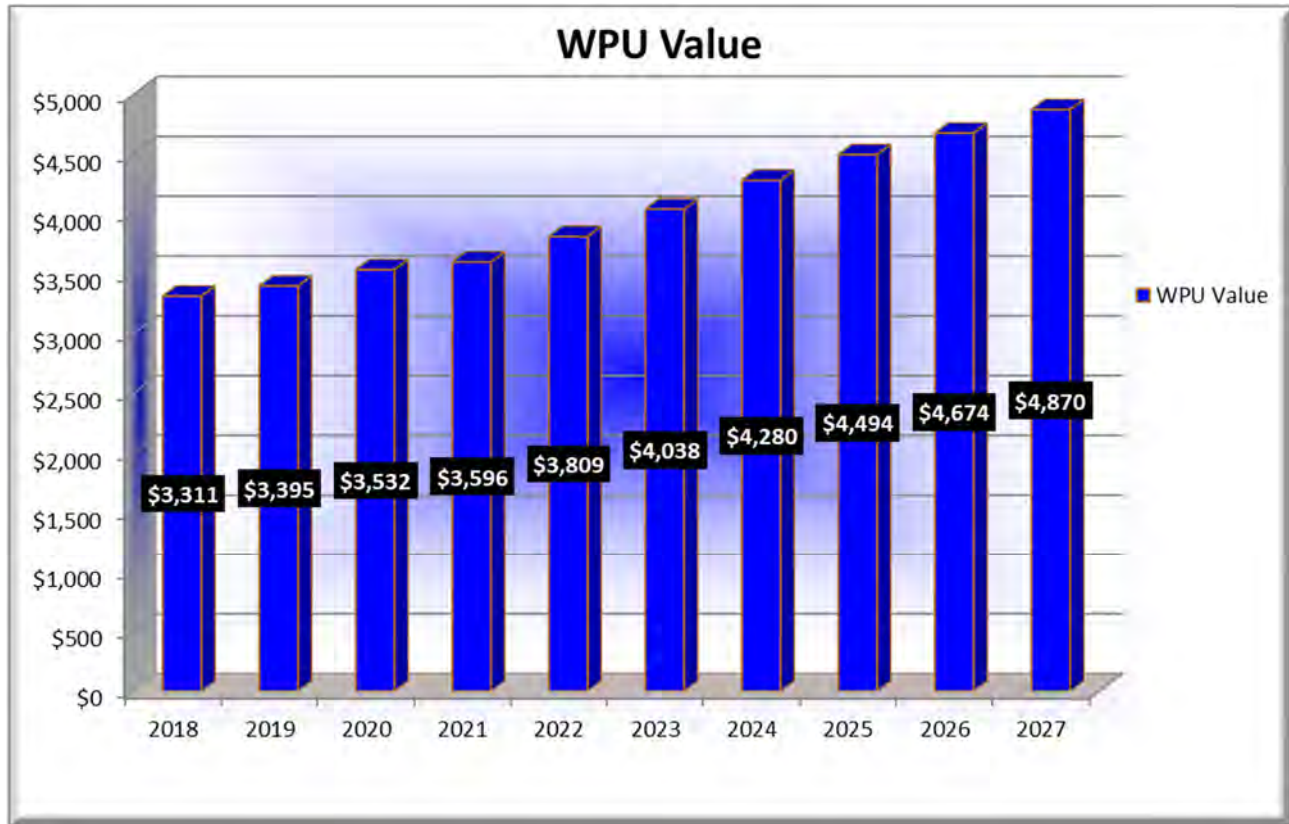
The following chart shows a five-year comparison of revenues by fund:

ALL DISTRICT FUNDS-SUMMARY OF REVENUES

Fiscal Years 2022-2023 through 2026-2027

Funds	Actual	Actual	Actual	Final Budget	Budget	2026 vs. 2027 Change	
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Amount	Percent
General	\$351,498,918	\$375,079,453	\$388,747,606	\$401,004,561	\$403,513,935	\$2,509,374	0.63%
Capital Outlay	27,509,271	24,557,956	31,788,348	37,210,895	48,174,761	10,963,866	29.46%
Debt Service	48,265,339	49,832,609	49,030,043	49,027,212	44,452,485	(4,574,727)	(9.33%)
Nutrition	14,177,480	16,230,812	14,571,257	15,080,195	15,289,740	209,545	1.39%
District Activity	12,144,757	13,915,222	13,518,486	14,284,131	14,343,528	59,397	0.42%
Pass-Through Taxes	16,548,946	16,908,930	16,829,748	18,157,185	18,034,100	(123,085)	(0.68%)
Canyons Foundation	1,274,719	1,224,278	2,162,385	1,200,150	1,219,196	19,046	1.59%
Employee Insurance	34,049,752	35,775,932	36,069,177	37,600,050	39,112,285	1,512,235	4.02%
Total	\$505,469,182	\$533,525,192	\$552,717,050	\$573,564,379	\$584,140,030	\$10,575,651	1.84%

The State Legislature granted a 4.2% increase on the WPU and the WPU value will now be \$4,870. The following chart shows a ten-year history of the regular WPU, which has risen \$1,559 or 47.1% since 2018.



Expenditures

Overall, expenditures of all funds are expected to decrease by \$13.7 million. Expenditures in the Capital Outlay Fund will comprise the majority of the decrease as the District purchased the former eBay headquarters in December 2024 for the new Canyons Innovation Center for \$50.0 million. Renovations have begun on the building and will open in August 2027. The General Fund expenditures will increase by \$2.7 million as the Board granted salary raises to all employee groups. However, this increase will be smaller than previous years as the District will have fewer teachers, due to the decrease in enrollment. The Debt Service Fund expenditures will remain constant. The General, Capital and Debt Service funds comprise 90.9% of all Governmental Fund expenditures. There are no significant changes in expenditures for the other governmental funds. Budgeted expenses in the Employee Insurance Fund will continue to increase due to inflationary increases in medical expenses and prescriptions.

The following chart shows a five-year comparison of expenditures by fund:

*Note: At the end of fiscal year 2024-2025, the District reported \$2.1 million in State deferred revenues. Most of the deferred revenues are budgeted to be spent in the final revised budget; however, a similar amount of deferred revenue will likely be

ALL DISTRICT FUNDS-SUMMARY OF EXPENDITURES

Fiscal Years 2022-2023 through 2026-2027

Funds	Actual	Actual	Actual	Final Budget	Budget	2026 vs. 2027 Change	
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Amount	Percent
General	\$354,301,023	\$377,740,878	\$392,225,229	\$410,149,679	\$412,823,453	\$2,673,774	0.65%
Capital Outlay	60,524,193	35,220,097	103,727,133	75,701,123	58,259,776	(17,441,347)	(23.04%)
Debt Service	44,787,275	45,211,273	45,208,310	45,273,635	45,314,901	41,266	0.09%
Nutrition	14,182,634	15,143,229	16,662,783	17,081,029	16,938,177	(142,852)	(0.84%)
District Activity	12,020,921	14,079,528	14,242,250	15,312,431	15,200,206	(112,225)	(0.73%)
Pass-Through Taxes	16,548,946	16,908,930	16,829,748	18,157,185	18,034,100	(123,085)	(0.68%)
Canyons Foundation	1,123,788	1,187,720	1,343,271	1,381,518	1,394,321	12,803	0.93%
Employee Insurance	33,208,219	37,093,286	38,707,852	40,759,635	41,770,297	1,010,662	2.48%
Total	\$536,696,999	\$542,584,941	\$628,946,576	\$623,816,235	\$609,735,231	(\$14,081,004)	(2.26%)

reported at the end of 2025-2026. Therefore, revenues and expenditures for the final amended budget will always be overstated by the amount of deferred revenue.

Fund Balance

To comply with the Government Accounting Standards Board (GASB) requirements, the District’s fund balance is classified by the following types:

- *Nonspendable* includes inventories and prepaid expenditures that are not expected to be converted to cash.
- *Restricted* includes net fund resources that are subject to external constraints due to state or federal laws, or externally imposed conditions by grantors or creditors.
- *Committed* balances are funds that have constraints on use imposed by the Board of Education.
- *Assigned* balances in the General Fund are those that do not meet the requirements of restricted or committed but that are intended to be used for specific purposes.
- *Unassigned* balances in the General Fund are all other available net fund resources.

General Fund Balance Classification	
	Amount
Non-Spendable	
Inventories	\$2,079,328
Committed	
Economic Stabilization	20,641,173
Retiree Benefits	6,446,999
Compensated Absences	3,150,673
Contractual Obligations	1,250,104
Proposed Tax Increase	6,871,000
Assigned	23,158,999
Unassigned	-
Total General Fund Balance	\$63,598,276

The budgeted nonspendable, committed and assigned fund balances for the General Fund for FY 2026-2027 are shown on the previous page.

The District does not budget for an unassigned fund balance in the General Fund. This is in alignment with the concept that revenues provided to a district are intended to be used during the period for which they were generated. However, it is probable that an unassigned fund balance will occur during the 2026-2027 school year due to conservative budgeting practices. Utah law allows a maximum reserve of 5% committed of the adopted budget (53G-7-304) for economic stabilization. The law stipulates that this commitment may not be used in the negotiation or settlement of contract salaries for employees. Furthermore, the law states that the reserve cannot be used until the District’s Board of Education provides the State Board of Education with an adopted, written resolution setting forth the reasons for using the funds. House Bill 236 passed by the Legislature in 2026 requires any revenues from a proposed tax increase be held in a General Fund restricted account and not spent until the Truth-In-Taxation hearing occurs and the tax increase is approved. The Board will be committing the proposed \$6,871,000 tax increase in the General Fund. In prior fiscal years, the Board has made the following commitments:

- 5% for economic stabilization.
- Fully fund local retiree benefits based on actuarial assumptions.
- Fund all compensated absences based on annual calculations.
- The fund balances for the District Activity and Canyons Education Foundation remain in those funds.



The fund balances for the Nutrition, Capital Outlay, and Debt Service funds are restricted due to enabling legislation.

The District’s overall fund balance will decrease by \$2.3 million. The General Fund will account for the majority of the decrease as the balance is budgeted to decrease by \$4.8 million; however, due to conservative budget practices the actual decrease is expected to be less. Historically, the District’s expenditures have been 2% - 3% under-budget. The District will use the allowance in Utah Code 11-14-310(c) in which remaining Debt Service revenues can be used for technology programs or projects. A transfer of \$4.7 million from the Debt Service Fund to the General Fund is budgeted for this allowance. The Capital Outlay Fund will actually increase due to the sale of two properties currently under contract. The Employee Insurance Fund balance is budgeted to decrease by \$2.7 million. Medical and pharmacy costs have skyrocketed over the past year. The District will be increasing its share of the premiums by \$1.1 million and the employee contributions will increase by \$0.3 million. Increases will likely need to occur in the future to maintain the stability of the fund.

The chart below shows a five-year comparison of fund balances:

ALL DISTRICT FUNDS-SUMMARY OF FUND BALANCES

Fiscal Years 2022-2023 through 2026-2027

Funds	Actual	Actual	Actual	Final Budget	Budget	2026 vs. 2027 Change	
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Amount	Percent
General	\$70,888,015	\$72,536,791	\$73,173,523	\$68,419,919	\$63,598,276	(\$4,821,643)	(7.05%)
Capital Outlay	1,771,970	48,064,686	45,524,683	7,534,455	16,049,440	8,514,985	113.01%
Debt Service	1,987,734	2,109,070	1,630,803	933,439	71,023	(862,416)	(92.39%)
Nutrition	10,288,983	11,376,566	9,285,040	7,284,206	5,635,769	(1,648,437)	(22.63%)
Pass-Through Taxes	-	-	-	-	-	-	-
District Activity	9,184,843	9,020,537	8,296,773	7,268,473	6,411,795	(856,678)	(11.79%)
Canyons Foundation	1,460,382	1,686,739	2,691,498	2,218,616	2,255,617	37,001	1.67%
Employee Insurance	16,487,033	15,169,679	12,531,004	9,371,419	6,713,407	(2,658,012)	(28.36%)
Total	\$112,068,960	\$159,964,068	\$153,133,324	\$103,030,527	\$100,735,327	(\$2,295,200)	(2.23%)

Property Taxes

The tax rate for 2026-2027 is budgeted to be 0.005570, a decrease of 0.000085 or 1.52% from the prior year rate. As previously noted, the District will exceed the certified rate and hold a tax hearing. The proposed increase in the rate will generate \$2.4 million in the General Fund and \$4.5 million in the Capital Outlay Fund which will be offset by a corresponding amount in the Debt Service Fund. The increased revenues in the Capital Outlay Fund will still be used to pay general obligation debt and not for any capital projects. A transfer back into the Debt Service Fund will occur. As the debt rate is excluded from the certified rate, the District will begin converting debt revenues into capital revenues which require Truth-In-Taxation hearings. As the debt retires in the next few years, the District plans to then use the capital revenues to rebuild or renovate some aging elementary schools. The State of Utah uses a certified rate system wherein as property values increase, the tax rate is decreased to generate an equal dollar amount of revenue as the previous year. There are no inflationary adjustments within the State’s certified tax rate system. With no adjustment available, school districts are forced to increase taxes on a regular basis to capture inflation.

The chart below shows a five-year history of tax rates, note the near corresponding offsets between the Capital and Debt Service rates.

ALL DISTRICT FUNDS-SUMMARY OF TAX LEVIES

Fiscal Years 2022-2023 through 2026-2027

Funds	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Final Budget 2025-2026	Budget 2026-2027	2026 vs. 2027 Change Amount	Percent
General Fund:							
Basic Program	0.001652	0.001406	0.001408	0.001379	0.001352	(0.000027)	(1.96%)
Board Local Levy	0.001191	0.001200	0.001116	0.001156	0.001088	(0.000068)	(5.88%)
Voted Leeway	0.001195	0.001119	0.001204	0.001181	0.001240	0.000059	5.00%
Capital Outlay:							
Capital Local	0.000620	0.000604	0.000674	0.000716	0.000807	0.000091	12.71%
Debt Service:							
Canyons Debt Service	0.001330	0.001308	0.001218	0.001168	0.001027	(0.000141)	(12.07%)
Charter School Rate:							
Utah Charter Schools	0.000065	0.000068	0.000057	0.000056	0.000056	-	(0.00%)
Total	0.006053	0.005705	0.005677	0.005656	0.005570	(0.000086)	(1.52%)

Below is a sample tax statement for a home valued at \$740,000 in 2025 (the districtwide average) and is estimated to increase by 3.0% or to \$762,000 in 2026. The total tax increase for this home will be \$32.44 or 1.4% higher compared to 2025 once the proposed Capital increase is offset against the Debt Service decrease.

Sample Tax Statement Average Canyons District Home Value											
2026 Market Value \$ 762,000											
TAXING ENTITY	2026 IF TAX INCREASE APPROVED		2026 IF NO BUDGET CHANGE		2026 CHANGE IF INCREASE APPROVED		2025 COMPARE		RIGHT TO BE HEARD A public meeting will be held		
	Rate	Tax (\$)	Rate	Tax (\$)	Tax (\$)	%	Rate	Tax (\$)	Date	Time	Place
CANYONS SCHOOL DISTRICT	0.003135	\$ 1,313.88	0.002963	\$ 1,241.79	\$ 72.09	5.8%	0.003053	\$ 1,242.57	August 4	6:00PM	9361 S 300 East, Sandy
CANYONS SCHOOL DEBT SVCE	0.001027	\$ 430.42	0.001027	\$ 430.42	\$ -	-	0.001168	\$ 475.38			
STATE BASIC SCHOOL LEVY	0.001352	\$ 566.62	0.001352	\$ 566.62	\$ -	-	0.001379	\$ 561.25			
UT CHARTER SCHOOLS-CANYONS	0.000056	\$ 23.47	0.000056	\$ 23.47	\$ -	-	0.000056	\$ 22.79			
TOTAL	0.005570	\$ 2,334.39	0.005398	\$ 2,262.30	\$ 72.09	5.8%	0.005656	\$ 2,301.99			

Assessment Type	2026 Market Value	2025 Market Value
Full Market Value	\$ 762,000	\$ 740,000
Residential Exemption	(342,900)	(333,000)
Total Taxable Value	\$ 419,100	\$ 407,000

<p>3.0% or \$22,000 increase in home value 1.4% or \$32.40 or increase in taxes owed 1.0% or \$5.37 or increase in Basic Rate -9.5% or \$-44.96 or increase in Debt Service Rate Home values based on January 1, 2026</p>

Major Funds

The General Fund, Capital Outlay Fund and Debt Service Fund are categorized as major governmental funds because of their large dollar amounts of revenues and expenditures. These three funds account for 90.9% of all governmental fund expenditures. The following is an overview of each.

General Fund

The District classifies expenditures into functions prescribed by the Utah State Board of Education. Their definitions are as follows:

- **Instruction** – Activities dealing directly with the interaction between teachers and students. Teaching may be provided to pupils in a school classroom, in virtual environments or other location such as a home or hospital, and in other learning situations such as those involving co-curricular activities. Included here are the activities of aides or assistants of any type that contribute in the instructional process.
- **Student Services** – Activities that are designed to assess and improve the well-being of students and to supplement the teaching process. Examples of student services are counselors, social workers, psychologists, and nurses.



- **Staff Services** – Activities associated with assisting the instructional staff with the content and process of providing learning experience for pupils. It includes activities designed to manage, direct, and supervise the instructional program and improve the quality of instruction and curriculum. The costs of acquiring and distributing library and media resources used to support instruction are included here. This category also includes the 32 hours of paid professional time for teachers and school administrators.

- **District Administration** – Activities concerned with establishing and administering policy for the entire school system. It includes responsibilities of such areas as the Board of Education and the Office of the Superintendent.
- **School Administration** – Activities concerned with the overall administrative responsibility for a single school or a group of schools. It includes the principal, assistant principal, and other administrative and clerical staff.
- **Central Services** – Activities that support other administrative and instructional functions including business services (accounting, budgeting, and payroll) purchasing, human resources, information technology, and public relations.
- **Operational and Maintenance of Plant** – Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. Activities that maintain safety in buildings, on the grounds, and in the vicinity of schools are included.
- **Student Transportation**– Activities concerned with the transportation of students to and from school, as provided by state law.
- **Community** – Providing community education and other services to the public at-large. The three high school daycare centers and the Canyons Café are included here.



The following five-year comparison of expenditures from the General Fund is presented by function on a per pupil bases using the October 1st enrollments. Negotiated personnel pay increases account for most of the changes.

GENERAL FUND-EXPENDITURES PER STUDENT

Fiscal Years 2022-2023 through 2026-2027

Funds	Actual	Actual	Actual	Final Budget	Budget	2026 vs. 2027 Change	
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	Amount	Percent
Instruction	\$6,467	\$6,835	\$7,253	\$7,773	\$8,097	\$324	4.17%
Student Services	702	797	844	904	921	17	1.86%
Staff Services	850	966	975	1,045	1,004	(40)	(3.85%)
District Administration	86	89	96	103	106	2	2.33%
School Administration	740	780	826	885	1,009	124	14.00%
Central Services	524	574	582	623	658	34	5.50%
Operations & Maintenance of Plant	971	1,053	1,092	1,171	1,236	65	5.59%
Student Transportation	409	433	452	485	499	14	2.91%
Community	10	14	28	30	42	12	41.50%
Expenditure per Student	\$10,759	\$11,540	\$12,147	\$13,018	\$13,571	\$553	4.25%
Percent of Increase/(Decrease)	n/a	7.26%	5.26%	7.17%	4.25%		
October 1 Enrollment	32,931	32,732	32,289	31,506	30,419	(1,087)	(3.45%)



General Fund Employees/Negotiations

Education, by nature, is a labor-intensive effort. Employee salaries and benefits comprise 89.2% of the General Fund expenditures. The District has 65.2% of its budgeted FTE's (full-time equivalents) instructing students. Another 19.2% of the FTE's are in schools supporting our students and teachers (the student, staff support and school administration functions). The schedule below shows the number of contracted FTE's for each function in the 2025-2026 final budget and the 2026-2027 budget. FTE comparisons for previous fiscal years can be found in the Information Section.

General Fund Full-Time Equivalents (Contract Employees Only)

Description	Final Budget 2025-2026	Original Budget 2026-2027	2026-2027 % of Total FTE's	Description	Final Budget 2025-2026	Original Budget 2026-2027	2026-2027 % of Total FTE's
Instruction				School Administration			
Trad. Funded Elementary Teachers	547.0	519.0		Principals	44.8	44.8	
Trad. Funded Middle School Teachers	287.0	282.2		Assistant Principals	65.0	65.0	
Trad. Funded High School Teachers	396.5	378.7		Admin Assistants and Other Classified	97.5	97.3	
Special Education Funded Teachers	245.4	242.7		Total School Administration	207.3	207.1	7.2%
CTE Funded Teachers	23.0	25.0		Central Services			
Other Funded Certified Teachers	126.7	124.7		Business Admin and Directors	13.0	13.0	
Special Education Classified Assistants	151.0	150.1		Accounting/Payroll Classified	9.0	9.0	
Other Classified Assisants	142.1	143.2		Human Resource Classified	6.0	6.0	
Total Instruction	1,918.6	1,865.6	65.2%	Purchasing/Warehouse Class.	20.0	20.0	
Student Services				Information Systems Class.	49.6	49.6	
Directors	6.0	6.0		Communciations Class.	4.9	4.9	
Guidance Counselors	72.4	71.1		Total Central Services	102.4	102.4	3.6%
Nurses and Therapist	34.4	34.4		Operations of Plant			
Psychologists	40.7	40.0		Supervisors and Leads	15.0	15.0	
Social Workers	45.0	45.0		Custodians	136.0	135.0	
Admin Assistants and Other Classified	14.7	14.7		Journeyman Laborers	33.0	33.0	
Total Student Services	213.1	211.1	7.4%	Admin Assistants and Other Classified	4.0	4.0	
Staff Services				Total Operations of Plant	188.0	187.0	6.5%
Directors	15.0	15.0		Student Transportation			
Specialists and Coordinators	35.9	32.9		Directors	1.0	1.0	
Achievement & Tech Coaches	50.5	50.5		Bus Drivers	109.7	110.4	
Librarians	13.0	13.0		Mechanics	9.0	9.0	
Admin Assistants and Other Classified	21.6	21.9		Admin Assistants/Dispatchers	6.0	6.0	
Total Staff Services	136.1	133.3	4.7%	Coordinators/Analysts/Trainers	8.0	8.0	
District Administration				Total Student Transportation	133.7	134.4	4.7%
Superintendent and Other Directors	6.0	6.0		Community			
Admin Assistants and Other Classified	6.0	6.0		Director	0.3	0.3	
Total District Administration	12.0	12.0	0.4%	Secretaries and other	7.0	9.0	
				Total Community	7.3	9.3	0.3%
				Total General Fund FTE's	2,918.4	2,862.2	100%

The number of teachers will be decreasing due to continued declines in student enrollments. The District will devise formulas to evaluate the support staffing positions as enrollment declines.

The District has completed negotiations with the Canyons Education Association (CEA), the Canyons Education Support Professional Association (CESPA) and its administrators (ADMIN). The major financial implications for each agreement are as follows:

- CEA** Each teacher will receive a one-step increment level increase with the increment levels remaining at \$950. The Educator Salary Adjustment will increase by \$331. A 1.85% cost-of-living-adjustment (COLA) will be provided, with 1.1% moving forward on July 1 with the remaining 0.75% being subject to the approval of the tax increase at the Truth-In-Taxation hearing. Assuming the tax increase is approved, each teacher will receive a \$2,575 pay raise and the starting salary will be \$66,825. In 2025-2026 the average teacher salary was \$79,120 and this will amount to a 3.25% increase. Salary schedules with both a 1.1% and 1.85% COLA's are found in the information section.
- CESPA** Fund step increases and a 2.25% COLA with 1.5% moving forward on July 1 with the remaining 0.75% being subject to the approval of the tax increase at the Truth-In-Taxation hearing. Assuming the tax increase is approved the starting base pay will be \$16.05 per hour. ESP employees on the top step in 2025-2026 will receive a \$750 one-time stipend in November. Salary schedules with both a 2.25% and 1.5% COLA's are found in the information section.
- ADMIN** Fund step increases and a 2.25% COLA with 1.5% moving forward on July 1 with the remaining 0.75% being subject to the approval of the tax increase at the Truth-In-Taxation hearing. Administrators on the top step in 2025-2026 will receive a one-time 1.25% stipend.

The following health insurance changes will be applicable to all three groups:

- The District's share of the premiums will increase by 3.6% or \$1,117,000. The District will cover 89.1% of the total premium costs for licensed and administrators (90.9% for ESP's) enrolled on the high-deductible plan and 77.3% (80.9% for ESP's) of the premiums for those on the traditional plans.
- The employee's share of the premiums will increase by 5.0% or \$281,000 for all groups.
- Deductibles, copays and out-of-pocket maximums will remain the same. The premium increases will take effect in January 2027



Capital Outlay Fund

The District is consistently reviewing and updating a long-term building program to construct new schools, and renovate existing schools. The objective of this program is to provide school facilities that offer the optimum for student achievement and teacher collaboration. To begin funding the program two large bond initiatives were passed, the first in 2010 and the second in 2017. The proceeds from these bonds funded over 20 construction projects. (Note: an elementary in west Draper was included on the 2017 bond; however, student enrollment growth has lagged behind expectations and a timeline for this project has not been established).

Canyons Innovation Center (\$26.8 million) – The primary capital project in 2026-2027 will be the renovation of the Canyons Innovation Center (CIC). As noted in the transmittal letter, the District purchased the former e-Bay Utah headquarters in December 2024 for \$50.0 million. The property consists of 36 acres and a 240,000 square foot office and amenities building. The CIC will focus on training students for future careers in the medical, audio/visual, engineering, manufacturing, computer science and business fields. Industry partners will be on site to regular mentor students and position them for a continuous entry into the workforce. The CIC will open to students in August 2027. The renovations will primarily be funded by sales proceeds from the current CTEC property and the Crescent View property, both of which are under contract. Proceeds from the sale of two vacant properties which occurred in 2024-2025 will also go towards the renovations. The District received a \$17.2 million Catalyst grant from the State for the renovations as the Legislature is focusing on the career-ready education initiatives.

Other building and site improvements will be completed during 2026-2027. The largest projects include installing artificial turf and lighting for the Jordan High baseball field, remodeling the Alta High FACS lab, installing updated door locks at 19 elementary schools, upgrading the HVAC controls at Albion Middle, Copperview and Oak Hollow elementary schools and replacing the carpet at Ridgecrest Elementary. The artificial turf at the Alta High stadium will be replaced; however, payment will be deferred with no financing costs, until the 2027-2028 fiscal year. See the Capital Outlay financial schedules for more details.



Capital Lease Revenue Bonds – The District issued lease revenue bonds in 2021 and 2024 for school rebuilds and renovations. A second issuance also occurred in 2024 for the purchase of the CIC property. The bond payments are made from proceeds in the Capital Outlay Fund with all bonds scheduled to be retired by 2040, see the Capital Outlay section for payment schedules. Below is a summary for the ending lease revenue debt for 2025-2026 and 2026-2027.

Canyons School District Lease Revenue Bonds Payable Summary	
Bonds Payable, June 30, 2025	\$ 124,495,000
Less Bond Principal Payment (2025-2026)	<u>(6,055,000)</u>
Bonds Payable, June 30, 2026	118,440,000
Less Bond Principal Payment (2026-2027)	<u>(6,360,000)</u>
Bonds Payable, June 30, 2027	<u>112,080,000</u>

Capital Fund Improvement’s Impact on Operating Fund

Over the past several years, the District has made multiple energy efficient upgrades in order to reduce utility costs and other costs. Updating the HVAC controls for Albion Middle and Copperview and Oak Hollow elementary schools will make each school more energy efficient.

The District is evaluating the FTE needs for operating the CIC which will open in August 2027. The proposed tax increase includes hiring two teachers for engineering and

manufacturing and to begin developing curriculum and recruiting students. Additional support staff may be needed in the 2027-2028 budget for maintenance, technology and clerical support.

Debt Service Fund

The District has successfully passed two bonds since its 2009 creation, a \$250.0 million bond in 2010 and a \$283.0 million bond in 2017. The District has issued the full amounts from each authorization. All bonds issued by the District have received an underlying rating of “Aaa” from Moody’s Investors Service and an “AAA” rating from Fitch Ratings, the highest possible for each.

The Debt Service tax rate for all bonds payments will not exceed 0.001565. The Board committed to its citizens it would not exceed that rate if the 2017 election was authorized. The debt rate is budgeted to be 0.001027 and well-below that threshold. Tax revenues in the Capital Outlay Fund are proposed to increase by \$4.5 million with a corresponding decrease in the Debt Service Fund, therefore a transfer of that amount from the Capital Outlay Fund will be needed to service the debt.

The current unused legal debt capacity is estimated to be \$2.5 billion. The general obligation bonded debt is limited by Utah law to 4% of the fair market value of the total taxable property. Long-term borrowing will be confined to capital facilities projects and purchases of equipment, as required by law. In the 2025-2026 fiscal year the District refunded \$25.4 million of bonds issued in 2015 which will generate a net present value savings of \$1.1 million over the remaining life of the bonds. See the payment schedules in the Debt Service section for more details. Below is a summary for the ending bonded debt for 2025-2026 and 2026-2027.

Canyons School District General Obligation Bonds Payable Summary

Bonds Payable, June 30, 2025	\$ 334,040,000
Plus Series 2026 Refunding	24,020,000
Less Defused Bonds from 2026 Refunding	(25,365,000)
Less Bond Principal Payment (2025-2026)	(32,480,000)
Bonds Payable, June 30, 2026	<u>300,215,000</u>
Less Bond Principal Payment (2026-2027)	(33,660,000)
Bonds Payable, June 30, 2027	<u><u>\$ 266,555,000</u></u>

Budget Forecasts

Three-year budget forecasts for all governmental funds and the internal service fund are shown in the financial section.

The following chart is a summary of all governmental funds and internal service fund budget expenditure forecasts for fiscal years 2027-2030. The forecasted years are for informational purposes only, based on trend data, and are not used for planning purposes. While each year presents distinct budget challenges, the District is committed to operating within its available resources.

BUDGETED EXPENDITURE FORECASTS-ALL GOVERNMENTAL FUNDS and INTERNAL SERVICE FUND

Fiscal Years 2026-2027 through 2029-2030

Funds	Budget 2026-2027	Forecast 2027-2028	Forecast 2028-2029	Forecast 2029-2030
General	\$412,823,453	\$423,517,360	\$434,498,330	\$445,774,239
Capital Outlay	58,259,776	35,247,286	29,749,409	29,778,161
Debt Service	45,314,901	45,499,583	45,559,333	44,135,388
Nutrition	16,938,177	17,276,941	17,622,479	17,974,929
Pass-Through Taxes	18,034,100	18,665,294	19,318,579	19,994,729
District Activity	15,200,206	15,893,196	16,201,370	16,515,610
Canyons Foundation	1,394,321	1,436,151	1,479,235	1,523,612
Employee Insurance	41,770,297	43,567,223	45,443,231	47,401,841
Total	\$609,735,231	\$601,103,032	\$609,871,967	\$623,098,509



Budget Awards

Association of School Business Officials International

The Association of School Business Officials International (ASBO) has awarded a Meritorious Budget Award to Canyons School District for excellence in the preparation and issuance of a school system annual budget for the fiscal year beginning July 1, 2025. This was the sixteenth consecutive year the District received this prestigious award. The Meritorious Budget Award Program is voluntary and designed by school business management professionals to enable school business administrators to achieve a standard of excellence in budget presentation. The Meritorious Budget Award is only conferred to school systems that have met or exceeded the Award Program criteria. Canyons School District's budget for the fiscal year beginning July 1, 2026, is also believed to conform to all ASBO program requirements and will be submitted to ASBO for evaluation and commendation.

Government Finance Officers Association

The Government Finance Officers Association (GFOA) awarded a Distinguished Budget Presentation Award to Canyons School District for its annual budget for the fiscal year beginning July 1, 2025. This was the sixteenth consecutive year the District received this prestigious award. To qualify for this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communication device. This award is valid for a one-year period. Canyons School District's budget for the fiscal year beginning July 1, 2026, is believed to conform to all program requirements and will be submitted to GFOA for evaluation and commendation.



Both budget awards are shown in the following pages.

Strategic Plan

After the two awards is the Strategic Plan. The Plan was adopted in April 2022 and will serve as the guide for all District initiatives. Aligning priorities and resources to the four focus areas will be an emphasis for the 2026-2027 school year and beyond.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to:

CANYONS SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2025–2026.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



Ryan S. Stechschulte
President



James M. Rowan, CAE, SFO
CEO/Executive Director



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Canyons School District
Utah**

For the Fiscal Year Beginning

July 01, 2025

Christopher P. Morrill

Executive Director



CANYONS

SCHOOL DISTRICT



About Our Strategic Plan

Since its creation in 2009, Canyons District has endeavored to provide world-class educational opportunities to the community by leading students to high levels of achievement, encouraging innovation in the classroom, providing strong customer service, engaging with the community, and displaying fiscal accountability.

While the last 13 school years have been remarkable, we are looking to the future. To further the vision, mission, and tenets of Canyons District, the Canyons Board of Education and Administration have been developing a strategic plan to guide CSD's direction for the coming decade and beyond. Throughout the year-long development process, great effort was made to incorporate CSD teaching and learning strategies while also reflecting the vision of our community. We thank the students, educators, parents, and local government officials who participated in surveys, focus groups, and other forums.

The strategic plan is focused on high-quality learning, access and opportunity, human-centered supports, and operating systems. Our hope is that you will become familiar with the plan, recognize when initiatives line up with objectives, and hold us accountable for its implementation.

The reflection and introspection required to write a strategic plan has resulted in conversations that we believe will lead Canyons District schools and programs to even greater heights. As the Board of Education and Administration of Canyons District, we thank the community for their participation in the creation of the plan, and express appreciation for your partnership in this noble endeavor of educating our community's children.

Canyons School District Tenets



Community Engagement

Making a difference through volunteer efforts, responsible SCC leadership, developing business relationships, and communicating Board actions.



Customer Service

Providing phenomenal service to taxpayers, stakeholders and constituents, representing Canyons in the best possible way in our public interactions.



Fiscal Accountability

Holding strong to Canyons District's commitment to always be fiscally responsible and legally compliant.



Innovation

Utilizing technology to provide better learning opportunities and discovering new ways to promote student and employee learning.



Student Achievement

Preparing all Canyons students to be career and college ready through evidence-based strategies for improvement.

Core Values

- We aspire to continuously improve
- We believe everyone can learn
- We build public trust and confidence through transparency
- We strive for excellence
- We are guided by evidence while encouraging innovation and creativity
- We collaborate to deliver the best outcomes
- We act with integrity and build relationships through mutual respect
- We care deeply about what we do and how we do it


Mission Statement

Every student who attends Canyons School District will graduate college-and career-ready.

Vision Statement

Canyons School District is a public education system dedicated to delivering a high-quality education to students, valuing and rewarding the vital contributions of employees, and helping learners of all ages to be prepared for meaningful life opportunities. We value transparency and collaboration in governance. We work together with families, employees and community partners to establish and maintain safe, supportive, and academically challenging school environments which strengthen neighborhoods and communities.

STRATEGIC FOCUS AREAS




**HIGH-QUALITY
LEARNING**



**ACCESS &
OPPORTUNITY**



**HUMAN-
CENTERED
SUPPORTS**



**OPERATING
SYSTEMS**



HIGH-QUALITY LEARNING

Impact Statement:

Canyons School District graduates demonstrate the mastery, autonomy, and purpose as set forth in Utah's Portrait of a Graduate.

Strategic Initiative:

CSD will foster the skills and characteristics for students to achieve success in the post-secondary pathways of their choice.

Success Criteria

- CSD classrooms teach creativity, innovation, collaboration, communication, curiosity, critical-thinking, and problem-solving.
- CSD promotes an atmosphere of learning where teachers and students feel safe to be creative and innovative.
- Classroom instruction develops the ability of students to demonstrate proficiency of skills and depth of knowledge.

Impact Statement:

All students have access to high-quality, competency-based, personalized-learning experiences with embedded and evidence-based instruction that supports the whole child.

Strategic Initiative:

All students will have access to engaging, challenging, and diverse pathways for successful learning in each CSD school.

Success Criteria

- CSD classrooms embed STEAM (science, technology, engineering, arts, and mathematics) principles, interactive learning experiences, arts integration, and cross-curricular, hands-on, and evidence-based learning.
- CSD classrooms incorporate healthy physical movement, both indoors and outdoors.
- CSD classroom instruction challenges learners of all levels.

Strategic Initiative:

CSD will develop an engaging and competency-based K-12 model.

Success Criteria

- The purposes and benefits of a competency-based K-12 model are communicated clearly to students, parents, and CSD employees.
- CSD provides school communities and teachers with resources and training to implement the competency-based K-12 model.



Impact Statement:

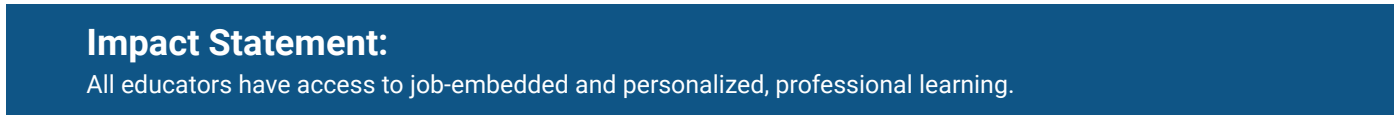
CSD provides clear standards for the development of principle-based character traits which are integrated into all student life and learning experiences.

Strategic Initiative:

Standards will be developed to guide all CSD classrooms and extracurricular activities in providing meaningful life experiences that cultivate hard work, resilience, lifelong learning, honesty, integrity, responsibility, service, respect, and personal growth.

Success Criteria

- Elective course offerings and extra-curricular activities align with the characteristics of Utah’s Portrait of a Graduate.
- CSD regularly assesses feedback from students, parents, and employees on the implementation of the standards.



Impact Statement:

All educators have access to job-embedded and personalized, professional learning.

Strategic Initiative:

CSD will create opportunities for all educators to participate in effective, collaborative teams, such as Professional Learning Communities.

Success Criteria

- Educators participate in Professional Learning Communities that reflect their teaching discipline.
- Data is used by Professional Learning Communities to evaluate student learning and inform instruction as it aligns with Utah’s and CSD’s standards and characteristics of Utah’s Portrait of a Graduate.

Strategic Initiative:

All educators have access to mentoring and coaching to meet their individual and professional goals.

Success Criteria

- All educators participate in ongoing coaching with mentors assigned as needed.
- All educators set measurable goals and self-reflect to realize their professional potential.
- Educators have opportunities to provide feedback to mentors, coaches, administrators, and the Canyons Board of Education.
- CSD demonstrates high levels of job satisfaction and teacher retention.



ACCESS & OPPORTUNITY

Impact Statement:

CSD provides access to resources and opportunities that build a positive and inclusive environment for all students and parents.

Strategic Initiative:

CSD schools provide opportunities and experiences designed to build understanding and advocacy of all students. This is characterized by a focus on multilingual students, special education, Section 504, and advanced learners.

Success Criteria

- Students have access to various learning modalities and programs to build positive relationships and life skills.
- Parents and community members are aware of the resources and programs the District provides.
- Schools and community organizations partner to provide opportunities for parent, student, and employee engagement with their school.
- Families receive preparation and information to ensure a smooth transition for their students from one educational level to the next.
- CSD educators have access to personalized professional training focused on multilingual, Special Education, Section 504, and advanced learners.

Strategic Initiative:

CSD will create an environment that provides equitable access to resources for individual student needs.

Success Criteria

- CSD focuses on the needs of every CSD school and program when distributing resources.
- The distribution of resources is structured to promote increased academic achievement in all student populations.



HUMAN-CENTERED SUPPORTS

Impact Statement:

All students, families, and employees feel safe, supported, and have a sense of belonging within their school communities.

Strategic Initiative:

CSD will provide support for the physical, social, and psychological safety of students and staff.

Success Criteria

- Students feel welcome, safe, and a sense of belonging in their school.
- Teachers provide students with opportunities for connection through inclusive activities and relationship building.
- Employees are adequately trained to model the skills necessary to provide a safe and supportive learning environment.
- CSD provides opportunities for parents and employees to engage in discussions related to social, emotional, and mental health supports for students.

Strategic Initiative:

CSD will implement tiered systems to support the social, emotional, and mental well-being of students, and that foster honesty, integrity, responsibility, hard work, resilience, lifelong learning, personal growth, service, and respect.

Success Criteria

- CSD schools clearly identify, define, and communicate interventions that support the social, emotional, and mental well-being of students.
- Students, families, and employees have access to opportunities and resources to support social and emotional health and the development of enduring life skills.



OPERATING SYSTEMS

Impact Statement:

The roles, responsibilities, and accountability measures for all CSD employees are clearly defined to connect their work to the CSD strategic vision.

Impact Statement:

CSD provides students, educators, employees, and parents the opportunity to engage in two-way communication.

Strategic Initiative:

CSD departments and committees will have a clear understanding of their purpose, reporting, organizational structure, and support.

Strategic Initiative:

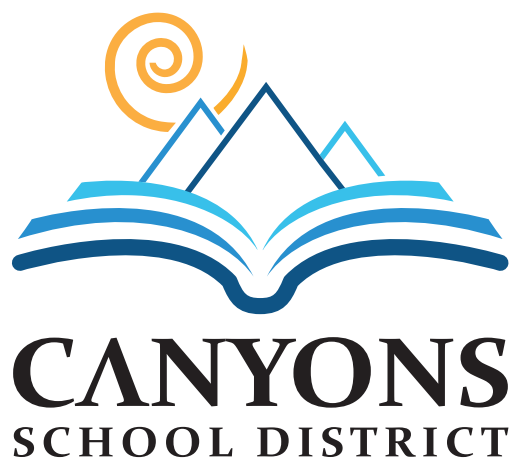
CSD will assess, identify, and use effective communication channels to share information across the District.

Success Criteria

- CSD departments and committees are mapped to align with strategic vision and Board goals.
- CSD provides the necessary support for individuals to be successful in their roles.
- CSD departments and committees have adequate tools and resources to do their job effectively.

Success Criteria

- CSD employees are heard and supported in their roles and responsibilities through effective and feasible feedback loops.
- Parents are heard and supported in their role through effective and feasible feedback loops.
- CSD employees and constituents are well-informed about District news, major developments, events, strategic goals, policy, programs, practices, and budget decisions.



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Designed by Education Elements

Financial Statements

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CANYONS SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

All Governmental and Proprietary Funds - Fiscal Year 2026-2027

	General Fund	Pass-Through Taxes	District Activity	Canyons Education Foundation	Nutrition Fund	Capital Outlay
Revenues:						
Property Tax	\$ 150,361,567	\$ 18,034,100	\$ -	\$ -	\$ -	\$ 33,112,534
Registered Vehicles Fee-in-Lieu	6,979,247	-	-	-	-	1,531,227
Interest on Investments	5,625,000	-	176,870	107,396	357,145	1,800,000
State Sources	215,899,070	-	282,980	-	3,322,010	11,691,000
Federal Sources	16,758,630	-	-	-	7,782,379	-
Other Local	7,890,421	-	13,883,678	1,111,800	3,828,206	40,000
Total Revenues	403,513,935	18,034,100	14,343,528	1,219,196	15,289,740	48,174,761
Expenditures:						
Instruction	243,750,066	-	15,200,206	-	-	-
Support Services:						
Student Services	29,033,369	-	-	-	-	-
Staff Services	30,535,156	-	-	-	-	-
District Administration	3,224,130	-	-	-	-	-
School Administration	30,432,961	-	-	-	-	-
Central Support Services	20,143,006	-	-	-	-	-
Operation & Maintenance of Plant	38,702,623	-	-	-	-	-
Student Transportation	15,688,757	-	-	-	-	-
Non-Instructional and Other	1,313,385	18,034,100	-	1,394,321	16,938,177	-
Capital Outlay	-	-	-	-	-	46,076,676
Debt Service	-	-	-	-	-	12,183,100
Total Expenditures	412,823,453	18,034,100	15,200,206	1,394,321	16,938,177	58,259,776
Excess (Deficiency) of Revenues Over Expenditures	(9,309,518)	-	(856,678)	(175,125)	(1,648,437)	(10,085,015)
Other Financing Sources (Uses):						
Bond Proceeds	-	-	-	-	-	-
Bond Premiums	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-
Premium on refunding bonds issued	-	-	-	-	-	-
Payment to escrow agent	-	-	-	-	-	-
Proceeds from sales of capital assets	-	-	-	-	-	-
Proceeds from notes payable	-	-	-	-	-	-
Transfers In/(Out)	4,487,874	-	-	212,126	-	(4,700,000)
Total Other Financing Sources (Uses)	4,487,874	-	-	212,126	-	(4,700,000)
Special item - sale of property proceeds	-	-	-	-	-	23,300,000
Net Change in Fund Balances	(4,821,644)	-	(856,678)	37,001	(1,648,437)	8,514,985
Fund Balances - Beginning of Year	68,419,919	-	7,268,473	2,218,616	7,284,206	7,534,455
Fund Balances - End of Year	\$ 63,598,275	\$ -	\$ 6,411,795	\$ 2,255,617	\$ 5,635,769	\$ 16,049,440



CANYONS SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

All Governmental and Proprietary Funds - Fiscal Year 2026-2027

	Proprietary Fund		Totals (Memorandum Only)				
	Debt	Internal	Budget	Final Budget	Actual	Actual	Actual
	Service	Service	2026-2027	2025-2026	2024-2025	2023-2024	2022-2023
Revenues:							
Property Tax	\$ 41,689,536	\$ -	\$ 243,197,737	\$ 238,306,840	\$ 227,942,025	\$ 216,850,947	\$ 221,840,257
Registered Vehicles Fee-in-Lieu	1,947,649	-	10,458,123	10,253,061	10,442,344	9,786,835	9,706,305
Interest on Investments	815,300	730,190	9,611,901	10,481,990	12,347,345	11,218,881	8,731,573
State Sources	-	-	231,195,060	225,242,226	212,540,684	203,011,729	172,697,596
Federal Sources	-	-	24,541,009	25,957,670	26,535,790	31,317,680	35,243,476
Other Local	-	38,382,095	65,136,200	63,322,592	62,908,862	61,339,120	57,249,975
Total Revenues	44,452,485	39,112,285	584,140,030	573,564,379	552,717,050	533,525,192	505,469,182
Expenditures:							
Instruction	-	-	258,950,272	260,007,127	248,427,320	237,796,478	224,997,819
Support Services:							
Student Services	-	-	29,033,369	27,841,769	27,249,912	26,088,900	23,112,412
Staff Services	-	-	30,535,156	30,353,511	31,470,342	31,616,997	27,976,824
District Administration	-	-	3,224,130	3,189,104	3,106,870	2,902,660	2,820,689
School Administration	-	-	30,432,961	30,494,534	26,667,420	25,519,710	24,362,883
Central Support Services	-	-	20,143,006	19,871,158	18,777,073	18,788,105	17,266,255
Operation & Maintenance of Plant	-	-	38,702,623	37,352,930	35,266,664	34,473,128	31,989,736
Student Transportation	-	-	15,688,757	15,073,224	14,601,629	14,160,524	13,455,762
Non-Instructional and Other	-	41,770,297	79,450,280	78,658,120	74,443,903	70,807,069	65,403,151
Capital Outlay	-	-	46,076,676	63,520,273	94,930,521	30,419,883	55,705,529
Debt Service	45,314,901	-	57,498,001	57,454,485	54,004,922	50,011,487	49,605,939
Total Expenditures	45,314,901	41,770,297	609,735,231	623,816,235	628,946,576	542,584,941	536,696,999
Excess (Deficiency) of Revenues Over Expenditures	(862,416)	(2,658,012)	(25,595,201)	(50,251,856)	(76,229,526)	(9,059,749)	(31,227,817)
Other Financing Sources (Uses):							
Bond Proceeds	-	-	-	-	50,000,000	45,820,000	-
Bond Premiums	-	-	-	-	6,916,587	4,979,857	-
Refunding bonds issued	-	-	-	24,020,000	-	-	-
Premium on refunding bonds issued	-	-	-	1,660,221	-	-	-
Payment to escrow agent	-	-	-	(25,531,162)	-	-	-
Proceeds from sales of capital assets	-	-	-	-	64,831	-	-
Proceeds from notes payable	-	-	-	-	820,392	-	-
Transfers In/(Out)	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	149,059	57,801,810	50,799,857	-
Special item - sale of property proceeds	-	-	23,300,000	-	11,596,972	6,155,000	-
Net Change in Fund Balances	-	-	(2,295,201)	(50,102,797)	(6,830,744)	47,895,108	(31,227,817)
Fund Balances - Beginning of Year	-	-	103,030,527	153,133,324	159,964,068	112,068,960	143,296,777
Fund Balances - End of Year	\$ -	\$ -	\$ 100,735,326	\$ 103,030,527	\$ 153,133,324	\$ 159,964,068	\$ 112,068,960

CANYONS SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

All Governmental and Proprietary Funds - Actuals 2023-2025, Final Budget 2025-2026, Budget 2026-2027 and Budget Forecasts 2028-2030

	<i>Actual 2022-2023</i>	<i>Actual 2023-2024</i>	<i>Actual 2024-2025</i>	<i>Final Budget 2025-2026</i>	<i>Budget 2026-2027</i>
Revenues:					
Property Tax	\$ 221,840,257	\$ 216,850,947	\$ 227,942,025	\$ 238,306,840	\$ 243,197,737
Registered Vehicles Fee-in-Lieu	9,706,305	9,786,835	10,442,344	10,253,061	10,458,123
Interest on Investments	8,731,573	11,218,881	12,347,345	10,481,990	9,611,901
State Sources	172,697,596	203,011,729	212,540,684	225,242,226	231,195,060
Federal Sources	35,243,476	31,317,680	26,535,790	25,957,670	24,541,009
Other Local	57,249,975	61,339,120	62,908,862	63,322,592	65,136,200
Total Revenues	505,469,182	533,525,192	552,717,050	573,564,379	584,140,030
Expenditures:					
Salaries	225,583,888	246,166,183	259,408,837	269,454,483	273,908,802
Employee Benefits	89,444,570	94,945,046	98,296,320	104,195,529	105,700,926
Contracted/Purchased Services	22,756,229	18,958,742	19,186,831	20,077,077	19,910,880
Supplies/Textbooks/Media/Other	29,060,647	32,575,013	30,606,530	32,718,112	29,946,287
School Lunch Food	5,964,681	6,669,898	6,910,602	7,217,800	7,377,745
Utilities	8,850,820	9,023,986	9,410,337	10,011,964	10,350,929
Equipment/Data Processing Equipment	8,025,290	8,924,581	9,062,594	11,675,028	6,867,508
Land/Buildings/Busses/Vehicles	14,558,638	11,197,180	71,718,489	45,200,200	38,096,119
Bond Architect/Construction Projects	33,420,615	10,479,754	15,213,129	7,317,812	725,138
Bond Principal	30,318,293	32,922,346	34,545,664	38,631,800	40,116,800
Bond Interest	19,287,646	17,089,141	19,459,258	18,822,685	17,381,201
Health Claims/Prescriptions/Administration	32,876,736	36,724,141	38,298,237	40,336,560	41,318,795
Community	16,548,946	16,908,930	16,829,748	18,157,185	18,034,100
Total Expenditures	536,696,999	542,584,941	628,946,576	623,816,235	609,735,231
Excess (Deficiency) of Revenues Over Expenditures	(31,227,817)	(9,059,749)	(76,229,526)	(50,251,856)	(25,595,201)
Other Financing Sources (Uses):					
Bond Proceeds	-	45,820,000	50,000,000	-	-
Bond Premiums	-	4,979,857	6,916,587	-	-
Refunding bonds issued	-	-	-	24,020,000	-
Premium on refunding bonds issued	-	-	-	1,660,221	-
Payment to escrow agent	-	-	-	(25,531,162)	-
Proceeds from sales of capital assets	-	-	64,831	-	-
Proceeds from notes payable	-	-	820,392	-	-
Transfers In/(Out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	50,799,857	57,801,810	149,059	-
Special item - sale of property proceeds	-	6,155,000	11,596,972	-	23,300,000
Net Change in Fund Balances	(31,227,817)	47,895,108	(6,830,744)	(50,102,797)	(2,295,201)
Fund Balances - Beginning of Year	143,296,777	112,068,960	159,964,068	153,133,324	103,030,527
Fund Balances - End of Year	\$ 112,068,960	\$ 159,964,068	\$ 153,133,324	\$ 103,030,527	\$ 100,735,326

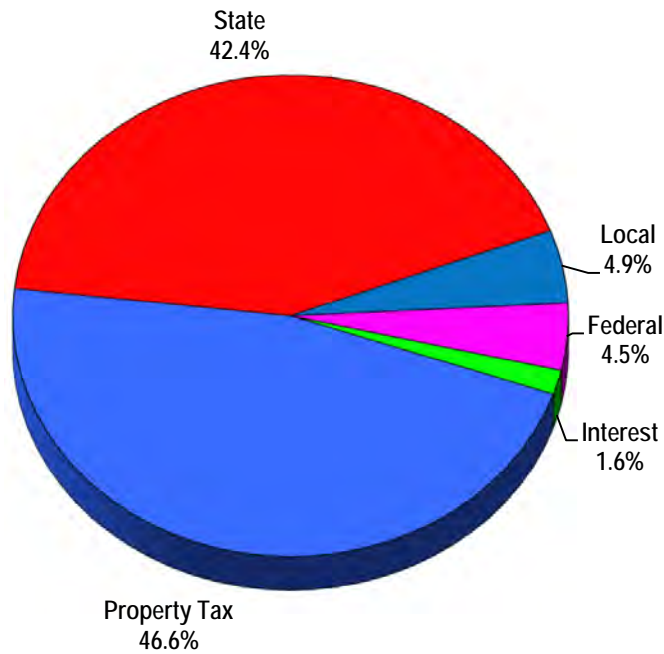
CANYONS SCHOOL DISTRICT

Budgeted Combined Statement of Revenues, Expenditures and Changes in Fund Balances

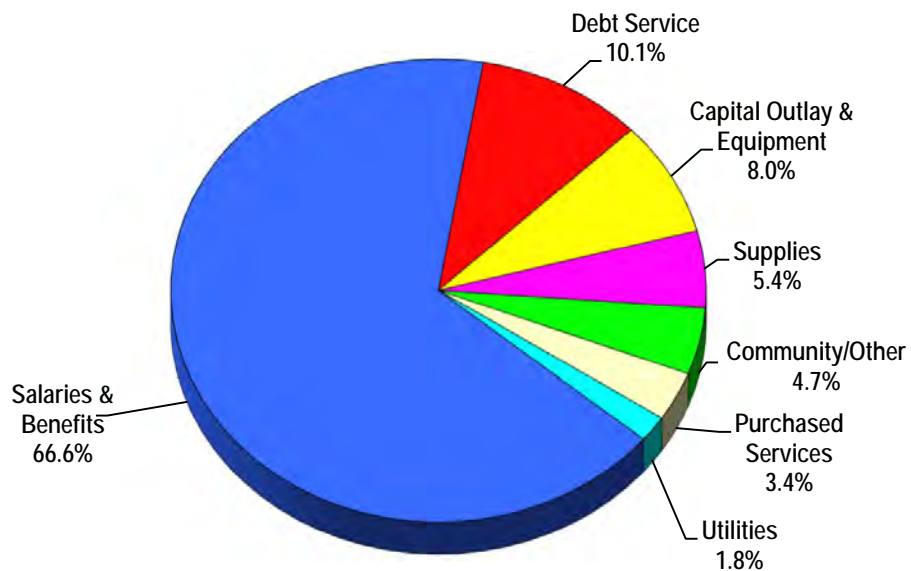
All Governmental and Proprietary Funds - Actuals 2023-2025, Final Budget 2025-2026, Budget 2026-2027 and Budget Forecasts 2028-2030

	<i>Budget Forecast 2027-2028</i>	<i>Budget Forecast 2028-2029</i>	<i>Budget Forecast 2029-2030</i>
Revenues:			
Property Tax	\$ 250,458,973	\$ 258,103,098	\$ 266,144,157
Registered Vehicles Fee-in-Lieu	10,765,728	11,083,807	11,412,725
Interest on Investments	9,006,274	9,008,060	9,009,864
State Sources	227,956,703	237,040,754	246,487,141
Federal Sources	25,277,239	26,035,557	26,816,623
Other Local	68,742,656	71,695,146	74,781,778
Total Revenues	<u>592,207,572</u>	<u>612,966,421</u>	<u>634,652,289</u>
Expenditures:			
Salaries	281,036,793	288,356,837	295,874,262
Employee Benefits	108,463,487	111,300,755	114,214,808
Contracted/Purchased Services	20,360,194	20,820,095	21,290,845
Supplies/Textbooks/Media/Other	42,716,385	43,415,458	44,129,463
School Lunch Food	7,525,300	7,675,806	7,829,322
Utilities	10,557,948	10,769,107	10,984,489
Equipment/Data Processing Equipment	6,875,377	6,906,704	6,938,924
Land/Buildings/Busses/Vehicles	15,547,800	10,020,000	10,020,000
Bond Architect/Construction Projects	350,000	350,000	350,000
Bond Principal	35,405,000	37,235,000	37,610,000
Bond Interest	10,094,583	8,324,333	6,525,388
Health Claims/Prescriptions/Administration	43,106,691	44,973,488	46,922,703
Community	18,665,294	19,318,579	19,994,729
Total Expenditures	<u>600,704,849</u>	<u>609,466,161</u>	<u>622,684,932</u>
Excess (Deficiency) of Revenues Over Expenditures	(8,497,278)	3,500,260	11,967,357
Other Financing Sources (Uses):			
Bond Proceeds	-	-	-
Bond Premiums	-	-	-
Refunding bonds issued	-	-	-
Premium on refunding bonds issued	-	-	-
Payment to escrow agent	-	-	-
Proceeds from sales of capital assets	-	-	-
Proceeds from notes payable	-	-	-
Transfers In/(Out)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Special item - sale of property proceeds	-	-	-
Net Change in Fund Balances	(8,497,278)	3,500,260	11,967,357
Fund Balances - Beginning of Year	<u>153,133,324</u>	<u>144,636,046</u>	<u>148,136,307</u>
Fund Balances - End of Year	<u>\$ 144,636,046</u>	<u>\$ 148,136,307</u>	<u>\$ 160,103,663</u>

All Governmental Funds Combined Revenue Sources

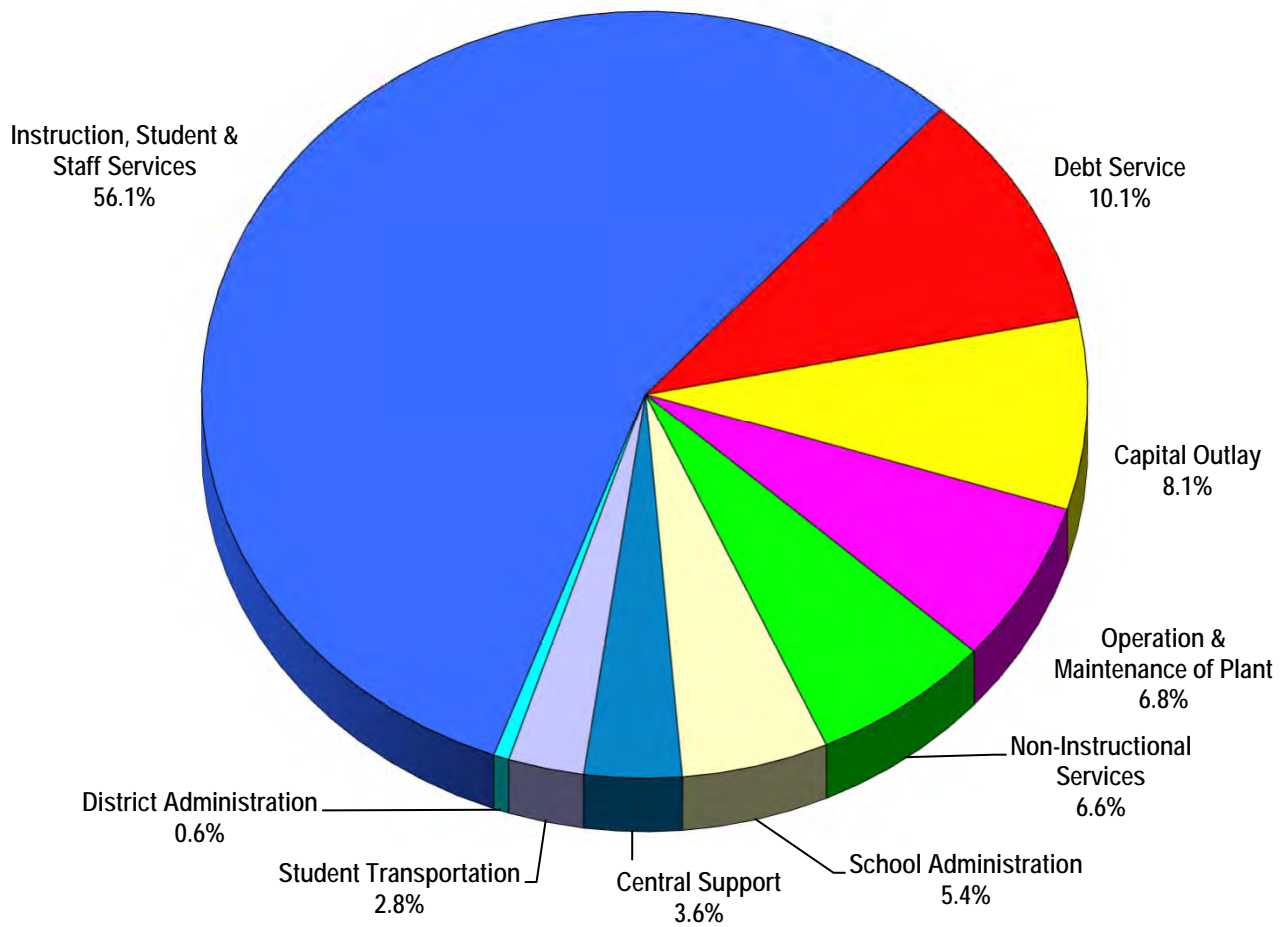


Budgeted Expenditures by Object



Budget for the Internal Service Fund is excluded from both graphs.

All Governmental Funds Combined Budgeted Expenditures by Function

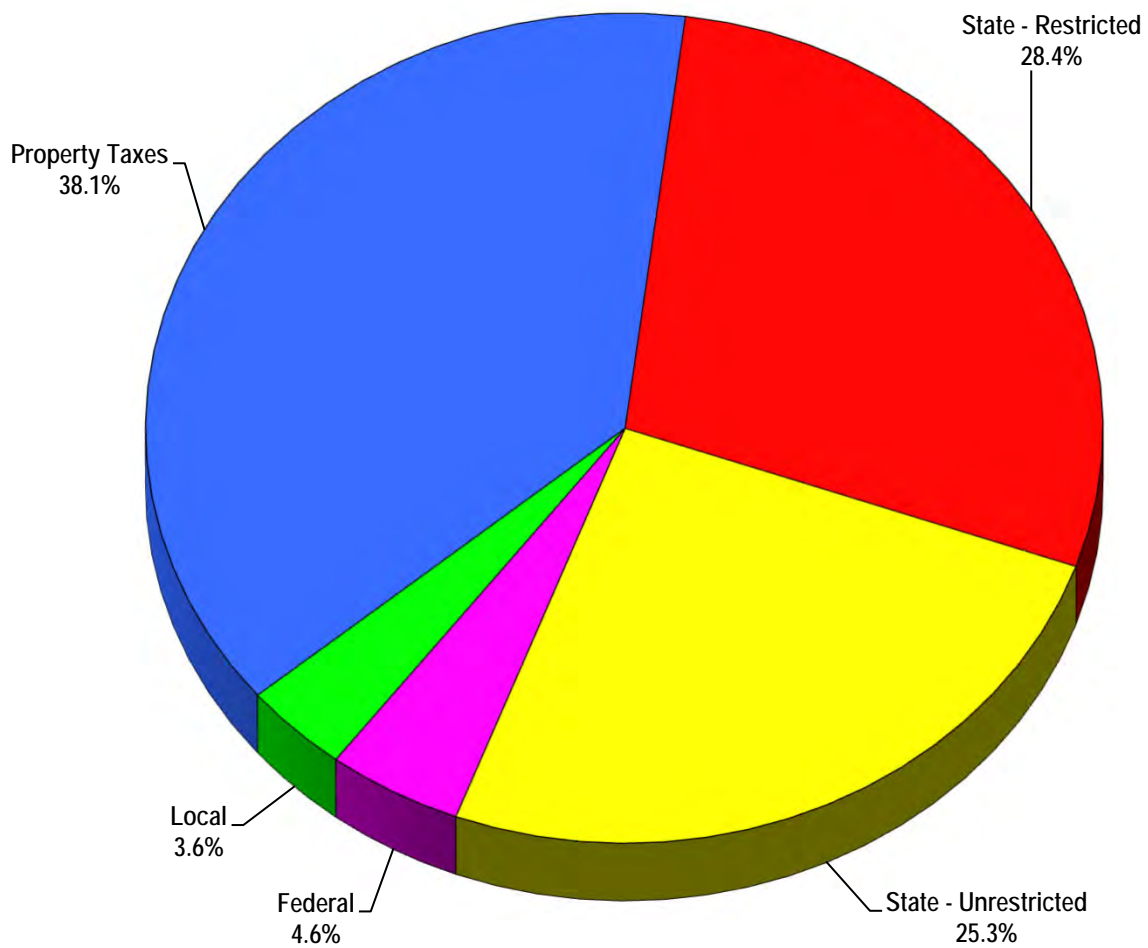


Budget for the Internal Service Fund is excluded from graph.

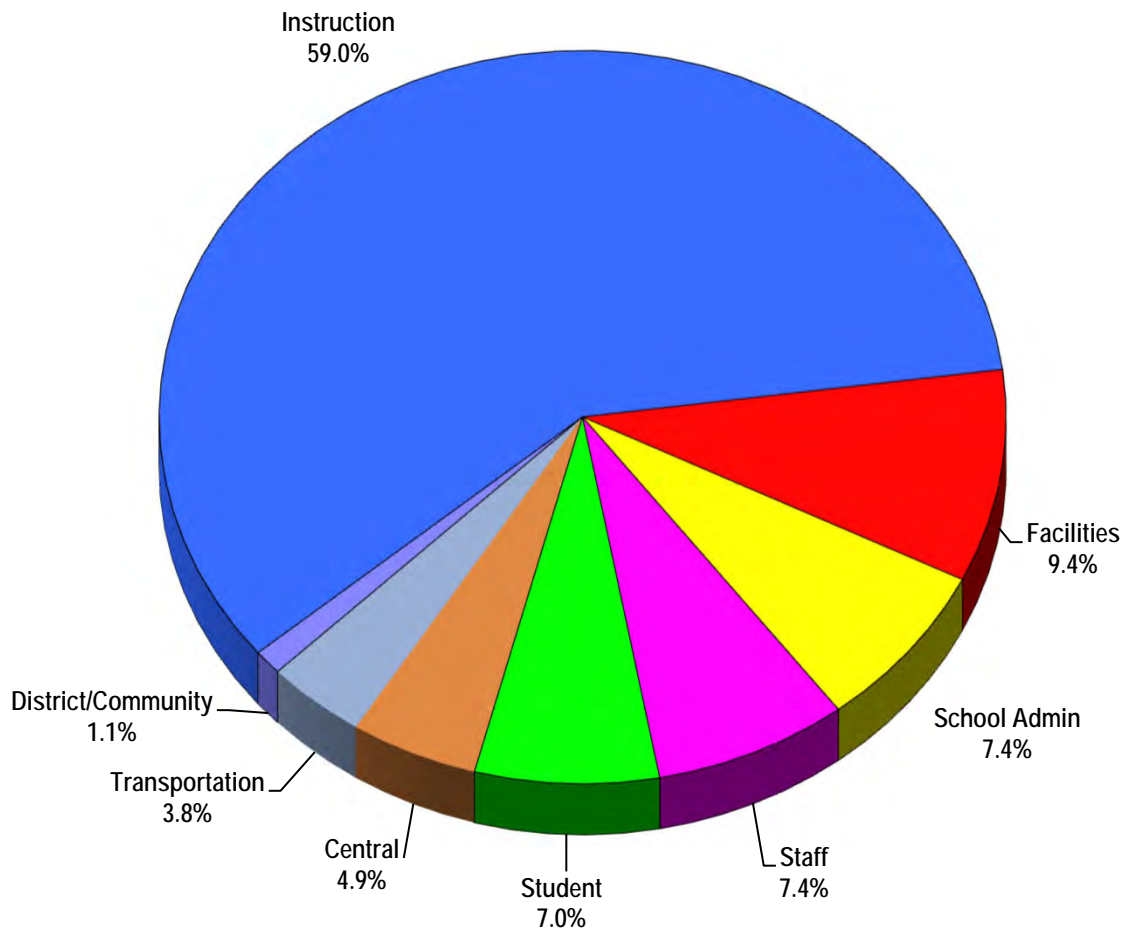
General Fund

The General Fund is used to account for the costs of the day to day District operations. This fund accounts for resources which are not required to be accounted for in other funds. A majority of the funding comes from the State of Utah through the Minimum School Finance Act.

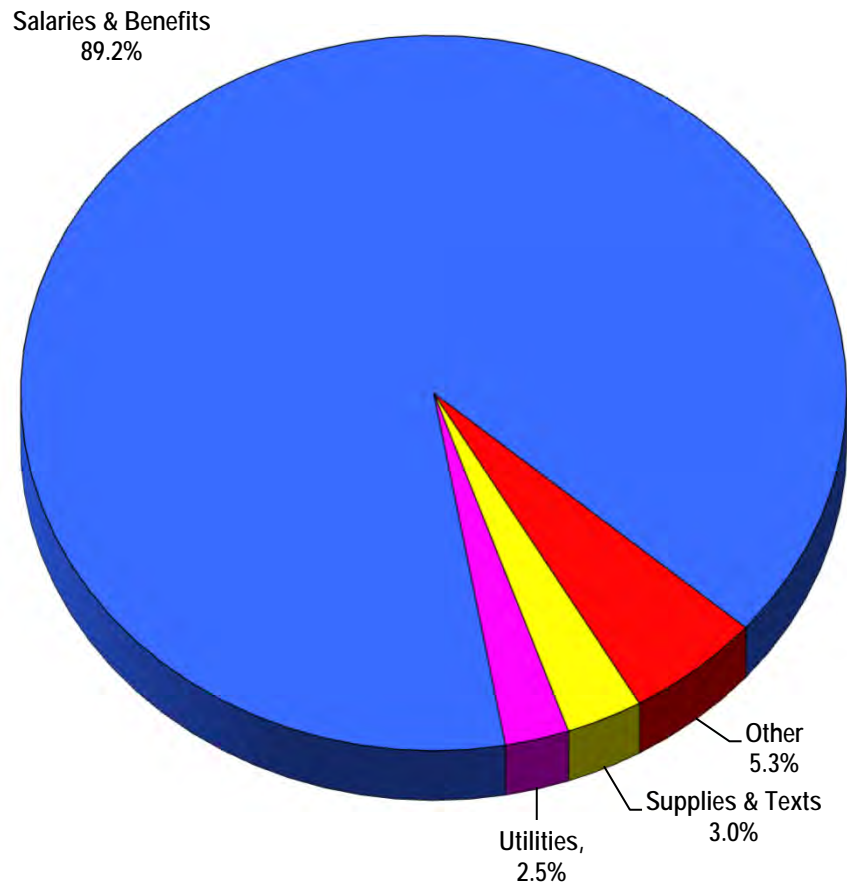
General Fund Revenue Sources



General Fund Expenditures by Function



General Fund Expenditures by Object



Canyons School District

General Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Revenues:					
Local Sources	\$ 157,943,271	\$ 154,285,345	\$ 162,622,325	\$ 167,263,439	\$ 170,856,235
State Sources	166,802,173	198,693,261	207,311,159	215,450,112	215,899,070
Federal Sources	26,753,474	22,100,847	18,814,122	18,291,010	16,758,630
Total Revenues	351,498,918	375,079,453	388,747,606	401,004,561	403,513,935
Expenditures:					
Instruction	212,976,898	223,716,950	234,185,070	244,694,696	243,750,066
Support Services:					
Student Services	23,112,412	26,088,900	27,249,912	27,841,769	29,033,369
Staff Services	27,976,824	31,616,997	31,470,342	30,353,511	30,535,156
District Administration	2,820,689	2,902,660	3,106,870	3,189,104	3,224,130
School Administration	24,362,883	25,519,710	26,667,420	30,494,534	30,432,961
Central Support Services	17,266,255	18,788,105	18,777,073	19,871,158	20,143,006
Operation & Maintenance of Plant	31,989,736	34,473,128	35,266,664	37,352,930	38,702,623
Student Transportation	13,455,762	14,160,524	14,601,629	15,073,224	15,688,757
Community	339,564	473,904	900,249	1,278,753	1,313,385
Total Expenditures	354,301,023	377,740,878	392,225,229	410,149,679	412,823,453
Excess (Deficiency) of Revenues Over Expenditures	(2,802,105)	(2,661,425)	(3,477,623)	(9,145,118)	(9,309,518)
Other Financing Sources (Uses):					
Transfers In (Out)	(3,474,501)	4,310,201	4,114,355	4,391,514	4,487,874
Total Other Financing Sources (Uses)	(3,474,501)	4,310,201	4,114,355	4,391,514	4,487,874
Net Change in Fund Balances	(6,276,606)	1,648,776	636,732	(4,753,604)	(4,821,644)
Fund Balances - Beginning of Year	77,164,621	70,888,015	72,536,791	73,173,523	68,419,919
Fund Balances - End of Year	\$ 70,888,015	\$ 72,536,791	\$ 73,173,523	\$ 68,419,919	\$ 63,598,275
Fund Balances:					
Non-Spendable	2,307,840	1,980,044	2,034,329	2,054,672	2,079,328
Committed	30,636,720	29,309,080	31,117,529	31,205,228	31,488,949
Committed: Proposed Tax Increase	-	-	-	-	6,871,000
Assigned	6,636,564	8,072,903	7,391,187	35,160,019	23,158,999
Unassigned	31,306,891	33,174,764	32,630,478	-	-
Total Fund Balances	\$ 70,888,015	\$ 72,536,791	\$ 73,173,523	\$ 68,419,919	\$ 63,598,276

Canyons School District

The General Fund

Three Year Budget Forecast- Expenditures are by function and objec.

	<i>Budget 2026-2027</i>	<i>Budget Forecast 2027-2028</i>	<i>Budget Forecast 2028-2029</i>	<i>Budget Forecast 2029-2030</i>	<i>Projected Growth Rate</i>
Revenues:					
Property Tax	\$ 150,361,567	\$ 155,624,222	\$ 161,071,070	\$ 166,708,557	3.50%
Registered Vehicles Fee-in-Lieu	6,979,247	7,223,521	7,476,344	7,738,016	3.50%
Interest on Investments	5,625,000	5,625,000	5,625,000	5,625,000	0.00%
State Sources	215,899,070	224,535,033	233,516,434	242,857,091	4.00%
Federal Sources	16,758,630	17,261,389	17,779,231	18,312,607	3.00%
Other Local	7,890,421	8,127,134	8,370,948	8,622,076	3.00%
Total Revenues	403,513,935	418,396,298	433,839,026	449,863,348	
Expenditures by Function:					
Instruction	243,750,066	251,062,568	258,594,445	266,352,278	3.00%
Support Services:					
Student Services	29,033,369	29,614,035	30,206,316	30,810,439	2.00%
Staff Services	30,535,156	31,145,859	31,768,776	32,404,152	2.00%
District Administration	3,224,130	3,288,613	3,354,385	3,421,473	2.00%
School Administration	30,432,961	31,041,620	31,662,452	32,295,702	2.00%
Business Services	20,143,006	20,545,866	20,956,783	21,375,919	2.00%
Operation of Plant	38,702,623	39,476,675	40,266,209	41,071,533	2.00%
Student Transportation	15,688,757	16,002,532	16,322,583	16,649,034	2.00%
Community	1,313,385	1,339,653	1,366,446	1,393,775	2.00%
Total Expenditures by Function	412,823,453	423,517,422	434,498,396	445,774,305	
Expenditures by Object:					
Salaries	264,819,975	271,764,959	278,898,299	286,225,247	
Employee Benefits	103,275,104	105,988,664	108,775,936	111,638,979	
Contracted/Purchased Services	16,709,105	17,096,401	17,493,036	17,899,245	
Supplies and Materials	16,754,655	17,168,357	17,592,692	18,027,942	
Utilities	10,350,929	10,557,948	10,769,107	10,984,489	
Equipment	913,684	941,092	969,322	998,399	
Total Expenditures by Object	412,823,453	423,517,420	434,498,392	445,774,301	
Excess (Deficiency) of Revenues Over Expenditures	(9,309,518)	(5,121,124)	(659,370)	4,089,043	
Other Financing Sources (Uses):					
Transfers In/(Out)	4,487,874	3,800,000	3,500,000	2,000,000	
Total Other Financing Sources (Uses)	4,487,874	3,800,000	3,500,000	2,000,000	
Net Change in Fund Balances	(4,821,644)	(1,321,124)	2,840,630	6,089,043	
Fund Balances - Beginning of Year	68,419,919	63,598,275	62,277,152	65,117,782	
Fund Balances - End of Year	\$ 63,598,275	\$ 62,277,152	\$ 65,117,782	\$ 71,206,825	

Assumptions:

Property taxes and vehicle fees have been projected using a 3.5% growth rate. Interest rates and income are assumed to be constant. The State increased the WPU value by 4.2% for 2027. Due to a strong statewide economy a 4.0% increase is assumed for the future years. District enrollment projections indicate that student enrollment will decrease in future years. The slow rate of enrollment growth will slow the growth in instructional expenditures -- a 3.0% rate of growth has been assumed. All other functional expenditures are expected to grow at a rate of 2.0% as the district evaluates future support costs. As salary and benefits comprise the largest expense percentage, the District will ensure these expenditures do not exceed available revenues in any given year. This will be accomplished through the annual negotiation process with the employee groups. The District plans to use the allowance in Utah Code 11-14-310(c) in which remaining Debt Service revenues can be used for technology programs and projects as shown through transfers in for years 2028-2030. The District feels it's well positioned for future years due it's flexible fund balance and its conservative budget practices as actual expenses are typically 2.0% - 4.0% below the amount budgeted.

Canyons School District

General Fund Revenues

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Local Sources:					
Property Taxes	\$ 138,676,827	\$ 132,109,911	\$ 140,030,807	\$ 146,079,395	\$ 150,361,567
Registered Vehicles Fee-in-Lieu	6,715,389	6,467,263	6,926,879	6,803,638	6,979,247
Tuitions	676,694	761,599	1,245,763	1,426,500	1,363,000
Earnings on Investments	5,206,023	7,678,021	6,900,881	6,250,000	5,625,000
Other Local Revenue	5,647,862	6,447,922	6,326,172	5,401,754	5,343,696
Indirect Costs-Other Funds	1,020,476	820,629	1,191,823	1,302,152	1,183,725
Total Local Sources	157,943,271	154,285,345	162,622,325	167,263,439	170,856,235
State Sources:					
Unrestricted Basic School Programs:					
Regular School Programs - K-12	67,018,138	84,605,606	87,436,218	89,382,844	91,115,150
Professional Staff/Flexible Allocation	10,729,230	11,648,949	12,058,183	12,251,407	12,441,000
Total Unrestricted Basic Program	77,747,368	96,254,555	99,494,401	101,634,251	103,556,150
Restricted Basic School Programs:					
Special Education	20,287,106	21,841,040	23,628,912	23,588,150	24,724,667
Applied Technology Education	5,296,923	5,741,759	6,222,106	6,803,619	6,129,661
Class Size Reduction	8,158,833	8,501,509	8,797,888	8,897,428	9,032,223
At-Risk - Regular Program	3,302,478	4,446,663	5,386,385	5,211,568	6,481,605
Total Restricted Basic Program	37,045,340	40,530,971	44,035,291	44,500,765	46,368,156
Other State Revenues:					
Gifted and Talented	216,852	218,090	194,275	237,082	241,825
Advanced Placement	171,807	266,539	331,290	407,722	270,045
Concurrent Enrollment	260,719	391,463	679,581	892,425	655,230
At-Risk - Youth-in-Care	375,287	416,433	397,289	448,952	455,686
Adult Education Entrada	770,923	773,675	817,310	824,368	834,890
Pupil Transportation	6,869,977	8,700,680	7,875,411	7,935,510	7,895,832
Canyons Virtual High School	6,324,729	265,076	545,351	456,800	443,885
School Trust Lands	4,571,757	4,578,047	4,874,081	5,347,958	6,039,052
Driver Education	356,880	205,930	574,446	512,950	502,670
Reading Achievement	600,261	554,935	189,651	-	-
Early Literacy	-	-	-	-	1,291,180
Teacher Supplies and Materials	270,847	266,249	533,114	557,763	549,395
Educator Salary Adjustments	10,028,938	20,362,870	21,510,651	24,369,581	25,090,891
Teacher and Student Success Act	7,667,935	8,465,966	9,370,129	11,121,191	10,478,631
Teacher Salary Supplement Program	1,021,787	1,093,703	1,184,882	1,114,524	1,021,075
Student Health and Counseling	1,585,731	1,538,903	1,342,915	1,007,160	908,997
Beverly Taylor Sorenson	882,227	1,282,980	1,074,800	1,078,000	1,094,170
Dual Immersion	809,319	1,179,423	1,184,183	1,216,029	535,421
Digital Teaching and Learning	922,428	910,108	909,121	838,972	-
Student Support Grants	654,695	1,401,636	1,411,482	1,125,837	1,053,483
Educator Professional Time	2,557,619	3,702,615	3,850,158	3,851,774	3,879,613
Voted Guarantee State Match	-	1,468,669	1,423,441	1,423,441	939,471
Medicaid State Match	847,130	1,101,171	858,306	940,845	931,437
Other Sources	4,241,617	2,762,574	2,649,600	3,606,212	861,885
Total Other State Revenues	52,009,465	61,907,735	63,781,467	69,315,096	65,974,764
Total State Sources	166,802,173	198,693,261	207,311,159	215,450,112	215,899,070

Canyons School District

General Fund Revenues

	<i>Actual</i> <i>2022-2023</i>	<i>Actual</i> <i>2023-2024</i>	<i>Actual</i> <i>2024-2025</i>	<i>Final</i> <i>Budget</i> <i>2025-2026</i>	<i>Budget</i> <i>2026-2027</i>
Federal Sources:					
Special Education	7,156,970	7,163,832	6,958,760	7,374,605	6,691,050
Medicaid	2,849,401	2,700,805	2,593,473	2,491,450	2,242,305
Perkins	402,308	444,848	381,457	491,220	498,590
Other Restricted Grants	510,990	921,100	1,214,293	832,841	818,375
NCLB Title IA - Poverty	2,559,225	2,299,178	4,939,346	4,287,976	4,024,130
NCLB Title IIA - Teacher Quality	839,086	499,235	873,935	1,361,820	841,245
NCLB Title IIIA - English Language	372,281	312,495	359,265	464,723	403,020
NCLB Title X- McKinley Vento	66,809	83,943	75,773	88,060	89,820
Student Support Enrichment	218,506	396,648	244,152	460,371	421,260
E-Rate	131,804	710,189	739,811	437,944	728,835
Community Schools	400,000	627,626	272,374	-	-
ESSER	11,246,094	5,940,948	161,483	-	-
Total Federal Sources	26,753,474	22,100,847	18,814,122	18,291,010	16,758,630
Total Revenues	\$ 351,498,918	\$ 375,079,453	\$ 388,747,606	\$ 401,004,561	\$ 403,513,935

Canyons School District

General Fund Expenditures

	<i>Actual 2022-2023</i>	<i>Actual 2023-2024</i>	<i>Actual 2024-2025</i>	<i>Final Budget 2025-2026</i>	<i>Budget 2026-2027</i>
Instruction:					
Salaries:					
Teachers - Certificated	\$ 117,397,931	\$ 125,848,747	\$ 130,531,982	\$ 132,330,590	\$ 132,935,056
Substitute Teachers	4,156,268	5,290,087	5,282,933	4,833,470	4,980,741
Teacher Aides & Paraprofessionals	15,835,682	18,424,378	21,529,024	25,932,322	26,942,567
Total Salaries	137,389,881	149,563,212	157,343,939	163,096,382	164,858,364
Employee Benefits:					
State Retirement	26,294,737	28,121,469	28,965,995	29,976,719	30,070,686
Social Security	10,118,216	10,987,960	11,556,720	12,537,728	12,645,972
Group Insurance	16,430,557	16,906,701	17,617,128	19,205,632	19,934,809
Disability Insurance	389,132	445,528	461,921	492,644	494,148
Worker's Compensation	833,417	902,923	951,614	981,316	989,810
Local Retirement	1,109,003	928,960	760,785	647,511	625,316
Unemployment	21,661	23,376	69,508	40,000	45,000
Total Employee Benefits	55,196,723	58,316,917	60,383,671	63,881,550	64,805,741
Contracted Services					
Contracted Services	8,318,698	2,717,284	2,893,038	2,763,474	2,763,174
Purchased Services	2,021,447	2,842,391	2,863,731	2,530,502	2,548,192
Total Purchased Services	10,340,145	5,559,675	5,756,769	5,293,976	5,311,366
Supplies					
Supplies	6,102,509	6,064,856	6,415,378	8,293,675	6,093,468
Textbooks	2,096,179	1,964,649	1,340,142	1,481,518	1,122,211
Software	362,208	993,100	1,308,449	715,232	645,232
Total Supplies and Materials	8,560,896	9,022,605	9,063,969	10,490,425	7,860,911
Instructional Equipment					
Instructional Equipment	627,667	227,971	599,888	273,542	273,541
Computer Equipment	861,261	1,026,471	1,035,967	1,614,366	595,688
Other	325	99	867	44,455	44,455
Total Equipment and Other	1,489,253	1,254,541	1,636,722	1,932,363	913,684
Total Instruction	212,976,898	223,716,950	234,185,070	244,694,696	243,750,066
Student Services:					
Salaries:					
Directors and Coordinators	742,443	793,138	1,067,140	975,268	1,014,378
Guidance Personnel	5,617,599	6,595,705	6,758,314	6,531,622	6,718,800
Health Services Personnel	2,312,980	2,594,583	2,812,996	2,940,608	3,063,467
Psychological Personnel	3,028,720	3,524,334	3,596,457	3,707,753	3,989,870
Social Worker Personnel	2,678,281	3,171,984	3,399,853	3,412,210	3,552,542
Secretarial and Other	442,781	531,441	581,312	947,872	1,097,508
Total Salaries	14,822,804	17,211,185	18,216,072	18,515,333	19,436,565
Employee Benefits					
Employee Benefits	6,120,811	6,948,035	7,302,231	7,628,268	7,848,464
Purchased Services	1,523,110	1,233,782	1,367,956	1,396,636	1,451,585
Supplies and Other	645,687	695,898	363,653	301,532	296,755
Total Student Support	23,112,412	26,088,900	27,249,912	27,841,769	29,033,369

Canyons School District

General Fund Expenditures

	<i>Actual 2022-2023</i>	<i>Actual 2023-2024</i>	<i>Actual 2024-2025</i>	<i>Final Budget 2025-2026</i>	<i>Budget 2026-2027</i>
Staff Services:					
Salaries:					
Directors	1,986,292	2,289,665	2,362,575	2,539,086	2,634,909
Teachers - Certified	12,961,055	13,921,139	14,459,091	13,614,260	13,752,453
Media Personnel	1,020,316	1,130,834	1,176,774	1,224,838	1,265,707
Secretarial and Clerical	1,166,765	1,364,756	1,464,868	1,536,867	1,661,901
Aides and Paraprofessionals	1,356,051	1,301,527	1,613,545	1,444,826	1,475,927
Total Salaries	18,490,479	20,007,921	21,076,853	20,359,877	20,790,897
Employee Benefits	6,606,191	7,128,055	7,417,397	7,302,156	7,385,749
Purchased Services	1,261,994	1,687,191	1,751,928	1,269,900	1,223,460
Supplies and Other	832,174	1,315,541	723,337	622,178	612,178
Library Books	785,986	1,478,289	500,827	799,400	522,872
Total Instructional Staff Support	27,976,824	31,616,997	31,470,342	30,353,511	30,535,156
District Administration:					
Salaries:					
Board of Education	90,360	90,045	84,820	91,000	91,000
Superintendent and Assistants	1,104,956	1,169,836	1,215,549	1,268,012	1,247,552
Secretarial and Clerical	509,617	478,399	512,542	515,295	548,760
Total Salaries	1,704,933	1,738,280	1,812,911	1,874,307	1,887,312
Employee Benefits	706,704	722,673	755,643	824,247	848,318
Purchased Services	148,210	201,257	276,558	177,900	173,884
Supplies and Other	260,842	240,450	261,758	312,650	314,616
Total District Admin Support	2,820,689	2,902,660	3,106,870	3,189,104	3,224,130
School Administration:					
Salaries:					
Principals and Assistants	11,514,620	12,238,865	13,015,030	14,869,579	15,250,346
Secretarial and Clerical	5,393,650	5,632,043	5,752,667	6,079,227	6,138,215
Total Salaries	16,908,270	17,870,908	18,767,697	20,948,806	21,388,561
Employee Benefits	7,160,844	7,329,696	7,593,185	8,677,055	8,655,514
Purchased Services and Other	293,769	319,106	306,538	868,673	388,885
Total School Admin Support	24,362,883	25,519,710	26,667,420	30,494,534	30,432,961
Central Support Services:					
Salaries:					
Business Administrator and Directors	2,235,604	2,224,673	2,166,336	2,242,182	2,223,960
Secretarial and Clerical	2,203,619	2,373,829	2,549,133	2,647,301	2,786,500
Other Classified Personnel	4,977,649	5,479,079	5,663,071	5,847,244	5,959,795
Total Salaries	9,416,872	10,077,581	10,378,540	10,736,727	10,970,255
Employee Benefits	3,754,897	3,897,896	3,926,738	4,152,361	4,169,976
Purchased Services	2,678,055	2,992,897	2,885,971	3,582,100	3,599,405
Supplies and Other	1,416,431	1,819,731	1,585,824	1,399,970	1,403,370
Total Central Support	17,266,255	18,788,105	18,777,073	19,871,158	20,143,006

Canyons School District

General Fund Expenditures

	<i>Actual 2022-2023</i>	<i>Actual 2023-2024</i>	<i>Actual 2024-2025</i>	<i>Final Budget 2025-2026</i>	<i>Budget 2026-2027</i>
Operation & Maintenance of Plant:					
Salaries:					
Secretarial and Clerical	298,768	321,314	336,463	344,430	352,080
Custodial/Maintenance Supervisors	1,041,641	1,363,681	1,461,985	1,654,099	1,675,257
Custodial/Maintenance Personnel	8,598,486	9,368,014	9,462,474	10,025,419	10,523,129
Custodial/Maintenance - Hourly	1,978,610	2,550,832	2,922,020	2,813,603	2,769,511
Total Salaries	11,917,505	13,603,841	14,182,942	14,837,551	15,319,977
Employee Benefits	4,691,247	5,026,916	5,051,604	5,488,273	5,665,044
Purchased Services	3,209,392	3,384,571	3,386,603	3,857,750	4,095,720
Repairs and Parts	1,969,709	2,187,172	1,892,295	1,771,000	1,862,400
Supplies and Other	1,351,063	1,246,642	1,342,883	1,386,392	1,408,553
Water and Sewer	1,563,183	1,780,170	2,070,324	2,211,890	2,345,970
Natural Gas	2,577,362	2,360,667	1,559,633	1,697,349	1,750,034
Electricity	4,710,275	4,883,149	5,780,380	6,102,725	6,254,925
Total Operation & Maintenance	31,989,736	34,473,128	35,266,664	37,352,930	38,702,623
Student Transportation:					
Salaries:					
Secretarial and Clerical	87,280	126,312	112,579	97,145	97,786
Transportation Supervisors	134,027	142,921	149,227	151,605	159,313
Bus Drivers	6,048,843	6,414,446	6,971,507	7,329,261	7,533,040
Mechanics, Analysts and Others	1,243,929	1,349,943	1,527,417	1,536,208	1,566,324
Total Salaries	7,514,079	8,033,622	8,760,730	9,114,219	9,356,463
Employee Benefits	3,044,032	3,147,191	3,326,860	3,553,905	3,652,694
Purchased Services	461,530	234,748	186,709	215,000	206,600
Supplies and Other	219,978	898,427	558,508	465,400	512,700
Motor Fuel	1,178,708	982,904	853,244	950,000	1,125,000
Tires and Lubricants	178,273	226,029	267,757	163,600	227,100
Repair Parts	859,162	637,603	647,821	611,100	608,200
Total Transportation	13,455,762	14,160,524	14,601,629	15,073,224	15,688,757
Community/Other Service:					
Salaries	173,204	209,035	525,067	753,090	811,581
Employee Benefits	72,607	91,026	164,824	242,614	243,604
Purchased Services and Other	93,753	173,843	210,358	283,049	258,200
Total Community Service	339,564	473,904	900,249	1,278,753	1,313,385
Total Expenditures	\$ 354,301,023	\$ 377,740,878	\$ 392,225,229	\$ 410,149,679	\$ 412,823,453

District Activity Fund

District activity funds belong to the District, are used to support its curricular and extra-curricular activities in the schools, and are administered by the individual schools. This fund includes all monies that flow through the individual school accounts including athletic programs, class fees, vending receipts, student activity fees, etc.

Canyons School District

District Activity Fund Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Local Revenues:					
Student Fees	\$ 6,031,290	\$ 6,902,026	\$ 6,997,369	\$ 7,173,320	\$ 7,388,520
Other	2,720,386	3,119,671	2,670,785	2,697,492	2,803,202
Vending Commissions	124,244	117,671	82,346	83,169	86,261
Fundraising and Donations	3,091,639	3,500,826	3,438,710	3,507,485	3,605,695
Interest	177,198	275,028	229,755	182,340	176,870
Total Local Revenues	<u>12,144,757</u>	<u>13,915,222</u>	<u>13,418,965</u>	<u>13,643,806</u>	<u>14,060,548</u>
State Sources:					
School Fee Amendments and Other	-	-	99,521	640,325	282,980
Total State Revenues	<u>-</u>	<u>-</u>	<u>99,521</u>	<u>640,325</u>	<u>282,980</u>
Total Revenues	<u>12,144,757</u>	<u>13,915,222</u>	<u>13,518,486</u>	<u>14,284,131</u>	<u>14,343,528</u>
Expenditures:					
Instruction:					
Salaries	919,525	1,124,048	1,148,379	1,414,599	1,464,706
Benefits	4,654	145,925	179,562	116,704	120,839
Purchased Services	2,465,552	2,966,837	2,915,744	2,944,903	3,009,750
Supplies and Materials	6,856,049	8,133,439	9,091,054	9,895,610	9,679,249
Equipment	144,139	174,610	154,248	169,650	157,334
Other	1,631,002	1,534,669	753,263	770,965	768,328
Total Operating Expenses	<u>12,020,921</u>	<u>14,079,528</u>	<u>14,242,250</u>	<u>15,312,431</u>	<u>15,200,206</u>
Excess (Deficiency) of Revenues Over Expenditures	123,836	(164,306)	(723,764)	(1,028,300)	(856,678)
Fund Balances - Beginning of Year	<u>9,061,007</u>	<u>9,184,843</u>	<u>9,020,537</u>	<u>8,296,773</u>	<u>7,268,473</u>
Fund Balances - End of Year	<u>\$ 9,184,843</u>	<u>\$ 9,020,537</u>	<u>\$ 8,296,773</u>	<u>\$ 7,268,473</u>	<u>\$ 6,411,795</u>
Fund Balances:					
Committed	<u>9,184,843</u>	<u>9,020,537</u>	<u>8,296,773</u>	<u>7,268,473</u>	<u>6,411,795</u>
Total Fund Balances	<u>\$ 9,184,843</u>	<u>\$ 9,020,537</u>	<u>\$ 8,296,773</u>	<u>\$ 7,268,473</u>	<u>\$ 6,411,795</u>

Canyons School District

District Activity Fund Three Year Budget Forecast

	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Budget</i>	<i>Projected</i>
	<i>2026-2027</i>	<i>2027-2028</i>	<i>2028-2029</i>	<i>2029-2030</i>	<i>Growth</i>
					<i>Rate</i>
Revenues:					
Local Sources					
Student Fees	\$ 7,388,520	\$ 7,610,176	\$ 7,838,481	\$ 8,073,635	3.00%
Other	\$ 2,803,202	2,887,298	2,973,917	3,063,135	3.00%
Vending Commissions	86,261	88,418	90,628	92,894	2.50%
Fundraising and Donations	3,605,695	3,749,923	3,899,920	4,055,917	4.00%
Interest	176,870	178,639	180,425	182,229	1.00%
Total Local Revenues	<u>\$ 14,060,548</u>	<u>\$ 14,514,453</u>	<u>\$ 14,983,371</u>	<u>\$ 15,467,809</u>	
State Sources:					
School Fee Amendments and Other	282,980		\$ -	\$ -	
Total State Revenues	<u>\$ 282,980</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Total Revenues	<u>14,343,528</u>	<u>14,514,453</u>	<u>14,983,371</u>	<u>15,467,809</u>	
Expenditures:					
Salaries	1,464,706	1,494,000	1,523,880	1,554,358	2.00%
Benefits	120,839	123,256	125,721	128,235	2.00%
Purchased Services	3,009,750	3,069,945	3,131,344	3,193,971	2.00%
Supplies and Materials	9,679,249	9,872,834	10,070,291	10,271,696	2.00%
Equipment	157,334	158,907	160,496	162,101	1.00%
Other	768,328	776,011	783,771	791,609	1.00%
Total Expenditures	<u>15,200,206</u>	<u>15,494,954</u>	<u>15,795,503</u>	<u>16,101,971</u>	
Excess (Deficiency) of Revenues Over Expenditures	(856,678)	(980,501)	(812,133)	(634,161)	
Other Financing Uses:					
Transfers In	-	-	-	-	
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Net Change in Fund Balances	(856,678)	(980,501)	(812,133)	(634,161)	
Fund Balances - Beginning of Year	<u>7,268,473</u>	<u>6,411,795</u>	<u>5,431,294</u>	<u>4,619,161</u>	
Fund Balances - End of Year	<u>\$ 6,411,795</u>	<u>\$ 5,431,294</u>	<u>\$ 4,619,161</u>	<u>\$ 3,985,000</u>	

Assumptions:

The fund includes all monies that flow through the individual school accounts including athletic programs, class fees, fundraising, student activity fees, etc. As the District can no longer charge a registration fee, the fees for art and sports programs will need to be regularly increased to ensure they cover the programs costs, a 3% increase in projected. As the District has an above-average balance in this fund, it will be able to make adjustments in the next few years. School principals are charged with the responsibility of spending within the revenues their school generates.

Pass-Through Taxes Fund

The District is required to report on the property taxes transferred to community and redevelopment agencies. The intention of these taxes is to assist the municipalities in growing the infrastructure and thereby attract businesses, which in turn, will increase the District's tax base in future years. Taxes collected for Charter Schools are also shown in this fund. The State annually assesses a Charter School Replacement levy which appears on the tax statements. The fund balance will always be zero as the District does not possess these funds.

Canyons School District

Pass-Through Taxes Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Local Sources:					
Property Taxes	\$ 16,548,946	\$ 16,908,930	\$ 16,829,748	\$ 18,157,185	\$ 18,034,100
Total Revenues	16,548,946	16,908,930	16,829,748	18,157,185	18,034,100
Expenditures:					
Community:					
Payments to Community Agencies/Charter Schools	16,548,946	16,908,930	16,829,748	18,157,185	18,034,100
Total Expenditures	16,548,946	16,908,930	16,829,748	18,157,185	18,034,100
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -

Canyons School District

Pass-Through Taxes Fund Three Year Budget Forecast

	<i>Budget 2026-2027</i>	<i>Budget Forecast 2027-2028</i>	<i>Budget Forecast 2028-2029</i>	<i>Budget Forecast 2029-2030</i>	<i>Projected Growth Rate</i>
Revenues:					
Property Tax	\$ 18,034,100	\$ 18,665,294	\$ 19,318,579	\$ 19,994,729	3.5%
Total Revenues	18,034,100	18,665,294	19,318,579	19,994,729	
Expenditures:					
Community:					
Payments to Community Agencies/Charter Schools	18,034,100	18,665,294	19,318,579	19,994,729	3.5%
Total Expenditures	18,034,100	18,665,294	19,318,579	19,994,729	
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	
Fund Balances - Beginning of Year	-	-	-	-	
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	

Assumptions:

The Tax Pass-Through Fund will always have a zero fund balance. The District does not collect the property taxes. They are passed directly to the community redevelopment agencies or collected by the State on behalf of charter schools; however, a 3.5% property tax growth rate is assumed.

Canyons Education Foundation

The Canyons Education Foundation was established as a non-profit organization to secure and manage funds from the private sector which are used to foster, promote, and enhance public education programs.

Canyons School District

Canyons Education Foundation

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Revenues:					
Local Contributions	\$ 1,214,374	\$ 1,109,664	\$ 2,000,550	\$ 1,090,000	\$ 1,111,800
Interest Income	60,345	114,614	161,835	110,150	107,396
Total Revenues	1,274,719	1,224,278	2,162,385	1,200,150	1,219,196
Expenditures:					
Salaries	111,796	120,825	120,541	121,380	123,052
Benefits	46,274	49,376	49,408	47,628	48,449
Purchased Services	4,055	7,388	19,513	24,350	28,225
Supplies	60,200	65,501	65,478	65,900	68,995
Awards	901,463	944,630	1,088,331	1,122,260	1,125,600
Total Expenditures	1,123,788	1,187,720	1,343,271	1,381,518	1,394,321
Excess (Deficiency) of Revenues Over Expenditures	150,931	36,558	819,114	(181,368)	(175,125)
Other Financing Sources:					
Transfer In/Out	174,501	189,799	185,645	(291,514)	212,126
Total Other Financing Sources (Uses)	174,501	189,799	185,645	(291,514)	212,126
Net Change in Fund Balances	325,432	226,357	1,004,759	(472,882)	37,001
Fund Balances - Beginning of Year	1,134,950	1,460,382	1,686,739	2,691,498	2,218,616
Fund Balances - End of Year	\$ 1,460,382	\$ 1,686,739	\$ 2,691,498	\$ 2,218,616	\$ 2,255,617
Fund Balances:					
Committed	1,460,382	1,686,739	2,691,498	2,218,616	2,255,617
Total Fund Balances	\$ 1,460,382	\$ 1,686,739	\$ 2,691,498	\$ 2,218,616	\$ 2,255,617

Canyons School District

Canyons Education Foundation Three Year Budget Forecast

	<i>Budget 2026-2027</i>	<i>Budget Forecast 2027-2028</i>	<i>Budget Forecast 2028-2029</i>	<i>Budget Forecast 2029-2030</i>	<i>Projected Growth Rate</i>
Revenues:					
Local Contributions	\$ 1,219,196	\$ 1,255,772	\$ 1,293,445	\$ 1,332,248	3.00%
Total Revenues	1,219,196	1,255,772	1,293,445	1,332,248	
Expenditures:					
Non-Instructional:					
Salaries	123,052	126,744	130,546	134,462	3.00%
Benefits	48,449	49,902	51,400	52,942	3.00%
Purchased Services	28,225	29,072	29,944	30,842	3.00%
Supplies	68,995	71,065	73,197	75,393	3.00%
Awards	1,125,600	1,159,368	1,194,149	1,229,974	3.00%
Total Expenditures	1,394,321	1,436,151	1,479,235	1,523,612	
Excess (Deficiency) of Revenues Over Expenditures	(175,125)	(180,379)	(185,790)	(191,364)	
Other Financing Uses:					
Transfers In	212,126	214,247	216,389	218,553	1.00%
Total Other Financing Sources (Uses)	212,126	214,247	216,389	218,553	
Net Change in Fund Balances	37,001	33,868	30,599	27,189	
Fund Balances - Beginning of Year	2,218,616	2,255,617	2,289,485	2,320,084	
Fund Balances - End of Year	\$ 2,255,617	\$ 2,289,485	\$ 2,320,084	\$ 2,347,273	

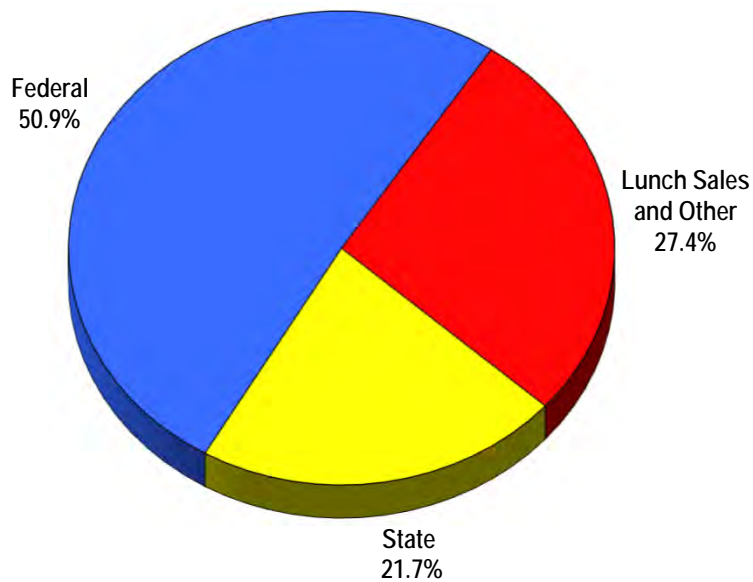
Assumptions:

Assumed that revenues and expenditures increase by 3%.

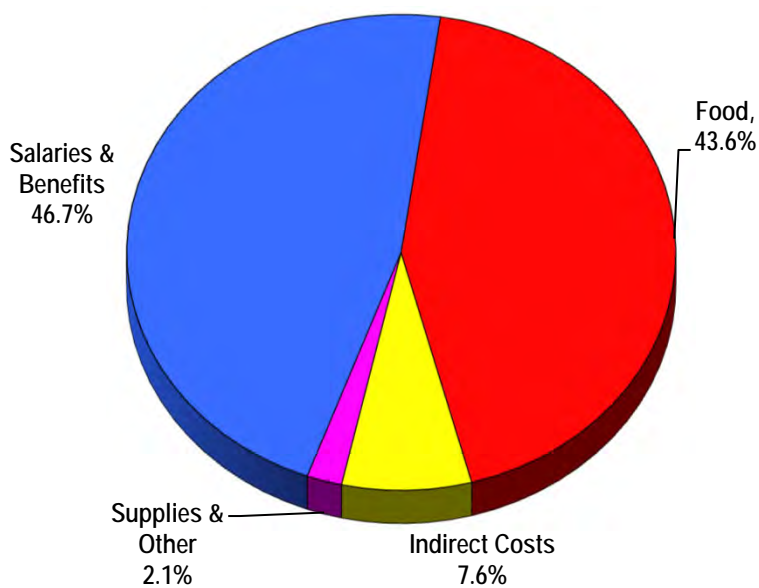
Nutrition Fund

The purpose of the Nutrition Fund is to account for the food service activities of the District as required by State and Federal law. Financing is provided by local sales along with substantial subsidies from the State of Utah and the U.S. Government.

Nutrition Fund Revenue Sources



Budgeted Expenditures



Canyons School District

Nutrition Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Revenues:					
Local Sources	\$ 3,708,324	\$ 4,002,907	\$ 4,032,422	\$ 3,976,890	\$ 4,185,351
State Sources	1,979,154	3,739,342	2,817,167	3,436,645	3,322,010
Federal Sources	8,490,002	8,488,563	7,721,668	7,666,660	7,782,379
Total Revenues	14,177,480	16,230,812	14,571,257	15,080,195	15,289,740
Expenditures:					
Food Services	14,182,634	15,143,229	16,662,783	17,081,029	16,938,177
Total Expenditures	14,182,634	15,143,229	16,662,783	17,081,029	16,938,177
Excess (Deficiency) of Revenues Over Expenditures	(5,154)	1,087,583	(2,091,526)	(2,000,834)	(1,648,437)
Fund Balances - Beginning of Year	10,294,137	10,288,983	11,376,566	9,285,040	7,284,206
Fund Balances - End of Year	\$ 10,288,983	\$ 11,376,566	\$ 9,285,040	\$ 7,284,206	\$ 5,635,769
Fund Balances:					
Non-Spendable	1,321,681	1,695,857	1,221,238	1,248,716	1,223,742
Restricted	8,967,302	9,680,709	8,063,802	6,035,490	4,412,027
Total Fund Balances	\$ 10,288,983	\$ 11,376,566	\$ 9,285,040	\$ 7,284,206	\$ 5,635,769

Canyons School District

Nutrition Fund Three Year Budget Forecast

	<i>Budget 2026-2027</i>	<i>Budget Forecast 2027-2028</i>	<i>Budget Forecast 2028-2029</i>	<i>Budget Forecast 2029-2030</i>	<i>Projected Growth Rate</i>
Revenues:					
Interest on Investments	\$ 357,145	\$ 357,145	\$ 357,145	\$ 357,145	0.0%
Sales	3,828,206	4,019,616	4,220,597	4,431,627	5.0%
State Sources	3,322,010	3,421,670	3,524,320	3,630,050	3.0%
Federal Sources	7,782,379	8,015,850	8,256,326	8,504,016	3.0%
Total Revenues	15,289,740	15,814,281	16,358,388	16,922,838	
Expenditures:					
Non-Instructional Services:					
Salaries	6,214,791	6,339,087	6,465,869	6,595,186	2.0%
Employee Benefits	1,703,356	1,737,423	1,772,172	1,807,615	2.0%
Purchased Services	18,925	19,304	19,690	20,083	2.0%
Supplies	257,035	262,176	267,419	272,768	2.0%
Food	7,377,745	7,525,300	7,675,806	7,829,322	2.0%
Equipment	73,900	75,378	76,886	78,423	2.0%
Indirect Costs	1,292,425	1,318,274	1,344,639	1,371,532	2.0%
Total Expenditures	16,938,177	17,276,941	17,622,479	17,974,929	
Excess (Deficiency) of Revenues Over Expenditures	(1,648,437)	(1,462,660)	(1,264,091)	(1,052,091)	
Fund Balances - Beginning of Year	7,284,206	5,635,769	4,173,109	2,909,018	
Fund Balances - End of Year	\$ 5,635,769	\$ 4,173,109	\$ 2,909,018	\$ 1,856,927	

Assumptions:

State and Federal revenues are projected to increase by 3.0%, interest which will remain constant. For the first time in seven years the District will increase lunch prices and future increases are likely due to the increase costs in labor and food. A 5.0% increase is projected moving forward. All expense categories are projected to increase by 2.0%. Additionally, if the fund approaches a negative balance, a transfer from the General Fund will need to occur. However, it's unlikely this will occur due to the District's history of conservative budgeting.

Canyons School District

Nutrition Fund Revenues

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Local Sources:					
Sales to Pupils	\$ 3,275,598	\$ 3,435,758	\$ 3,495,234	\$ 3,504,560	\$ 3,734,910
Sales to Adults	31,632	39,993	46,283	49,330	53,276
Interest on Investments	330,011	481,134	431,364	388,200	357,145
Other Local Revenue	71,083	46,022	59,541	34,800	40,020
Total Local Sources	3,708,324	4,002,907	4,032,422	3,976,890	4,185,351
State Sources:					
School Lunch	1,979,154	3,739,342	2,817,167	3,436,645	3,322,010
Total State Sources	1,979,154	3,739,342	2,817,167	3,436,645	3,322,010
Federal Sources:					
Lunch Reimbursement	8,490,002	8,488,563	7,721,668	7,666,660	7,782,379
Total Federal Sources	8,490,002	8,488,563	7,721,668	7,666,660	7,782,379
Total Revenues	\$ 14,177,480	\$ 16,230,812	\$ 14,571,257	\$ 15,080,195	\$ 15,289,740

Canyons School District

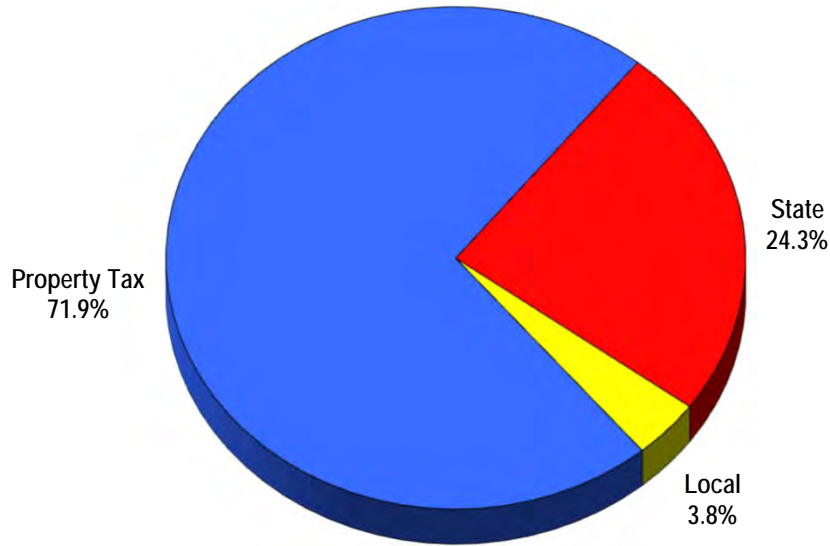
Nutrition Fund Expenditures

	<i>Actual</i> <i>2022-2023</i>	<i>Actual</i> <i>2023-2024</i>	<i>Actual</i> <i>2024-2025</i>	<i>Final</i> <i>Budget</i> <i>2025-2026</i>	<i>Budget</i> <i>2026-2027</i>
Food Services:					
Salaries	\$ 5,092,221	\$ 5,462,439	\$ 5,860,184	\$ 6,442,521	\$ 6,214,791
Employee Benefits	1,538,135	1,651,406	1,628,047	1,744,788	1,703,356
Purchased Services	11,607	5,948	5,383	20,190	18,925
Supplies	225,296	200,720	225,450	253,530	257,035
Food	5,964,681	6,669,898	6,910,602	7,217,800	7,377,745
Equipment	222,966	208,055	712,039	66,000	73,900
Indirect Costs	1,127,728	944,763	1,321,078	1,336,200	1,292,425
Total Expenditures	<u>\$ 14,182,634</u>	<u>\$ 15,143,229</u>	<u>\$ 16,662,783</u>	<u>\$ 17,081,029</u>	<u>\$ 16,938,177</u>

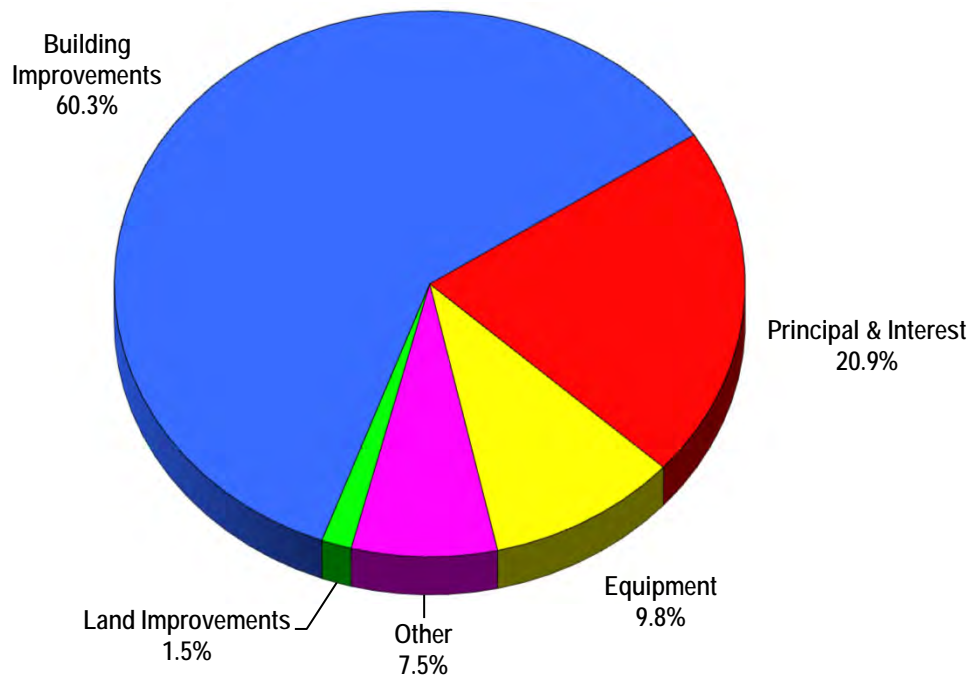
Capital Outlay Fund

The purpose of the Capital Outlay Fund is to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing is provided by a property tax levy as authorized by 53F-8-303.

Capital Outlay Fund Revenue Sources



Budgeted Expenditures



Canyons School District

Capital Outlay Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Revenues:					
Local Sources	\$ 23,593,002	\$ 23,250,560	\$ 29,475,511	\$ 31,495,751	\$ 36,483,761
State Sources	3,916,269	579,126	2,312,837	5,715,144	11,691,000
Federal Sources	-	728,270	-	-	-
Total Revenues	27,509,271	24,557,956	31,788,348	37,210,895	48,174,761
Expenditures:					
Capital Outlay	55,705,529	30,419,883	94,930,521	63,520,273	46,076,676
Debt Service	4,818,664	4,800,214	8,796,612	12,180,850	12,183,100
Total Expenditures	60,524,193	35,220,097	103,727,133	75,701,123	58,259,776
Excess (Deficiency) of Revenues Over Expenditures	(33,014,922)	(10,662,141)	(71,938,785)	(38,490,228)	(10,085,015)
Other Financing Sources (Uses):					
Transfers In (Out)	7,000,000	-	-	500,000	(4,700,000)
Building Bond Proceeds	-	45,820,000	50,000,000	-	-
Bond Premium	-	4,979,857	6,916,587	-	-
Proceeds from Sales of Capital Assets	-	-	64,831	-	-
Proceeds from Notes Payable	-	-	820,392	-	-
Total Other Financing Sources	7,000,000	50,799,857	57,801,810	500,000	(4,700,000)
Special item - sale of property proceeds	-	6,155,000	11,596,972	-	23,300,000
Net Change in Fund Balances	(26,014,922)	46,292,716	(2,540,003)	(37,990,228)	8,514,985
Fund Balances - Beginning of Year	27,786,892	1,771,970	48,064,686	45,524,683	7,534,455
Fund Balances - End of Year	\$ 1,771,970	\$ 48,064,686	\$ 45,524,683	\$ 7,534,455	\$ 16,049,440
Fund Balances:					
Restricted	1,771,970	48,064,686	45,524,683	7,534,455	16,049,440
Total Fund Balances	\$ 1,771,970	\$ 48,064,686	\$ 45,524,683	\$ 7,534,455	\$ 16,049,440

Canyons School District

Capital Outlay Fund Three Year Budget Forecast

	<i>Budget 2026-2027</i>	<i>Budget Forecast 2027-2028</i>	<i>Budget Forecast 2028-2029</i>	<i>Budget Forecast 2029-2030</i>	<i>Projected Growth Rate</i>
Revenues:					
Property Tax	\$ 33,112,534	\$ 38,771,473	\$ 44,628,475	\$ 50,690,472	3.5%
Registered Vehicles Fee-in-Lieu	1,531,227	1,584,820	1,640,289	1,697,699	3.5%
Interest on Investments	1,800,000	1,300,000	1,300,000	1,300,000	0.0%
State Sources	11,691,000	-	-	-	
Other Local	40,000	40,000	40,000	40,000	0.0%
Total Revenues	48,174,761	41,696,293	47,608,764	53,728,171	
Expenditures:					
Capital Outlay:					
Salaries	987,149	1,006,892	1,027,030	1,047,570	2.0%
Employee Benefits	430,680	439,294	448,079	457,041	2.0%
Purchased Services & Supplies	115,000	115,000	115,000	115,000	
Architectural & Engineering Fees	725,138	350,000	350,000	350,000	
Land and Improvements	901,000	1,200,000	1,200,000	1,200,000	
Buildings and Improvements	35,107,619	12,527,800	7,000,000	7,000,000	
Data Processing Equipment	2,980,000	3,200,000	3,200,000	3,200,000	
Equipment	2,742,590	2,500,000	2,500,000	2,500,000	
Buses	1,835,000	1,500,000	1,500,000	1,500,000	
Vehicles	252,500	320,000	320,000	320,000	
Debt Service:					
Lease Revenue Bond Repayment	12,183,100	12,088,300	12,089,300	12,088,550	
Total Expenditures	58,259,776	35,247,286	29,749,409	29,778,161	
Excess (Deficiency) of Revenues Over Expenditures	(10,085,015)	6,449,007	17,859,355	23,950,010	
Other Financing Sources: Transfers In/Out	(4,700,000)	(9,400,000)	(14,100,000)	(18,800,000)	
Special item - sale of property proceeds	23,300,000	-	-	-	
Net Change in Fund Balances	8,514,985	(2,950,993)	3,759,355	5,150,010	
Fund Balances - Beginning of Year	7,534,455	16,049,440	13,098,447	16,857,802	
Fund Balances - End of Year	\$ 16,049,440	\$ 13,098,447	\$ 16,857,802	\$ 22,007,812	

Assumptions:

Property tax and fee-in-lieu revenues are expected to grow at 3.5% each year. Interest income and rates will remain constant. The District purchased the eBay Utah headquarters and will be converting the property into an Innovation Center that will open in August 2027. The District is under contract to sell existing property and will be receiving a \$17.2M Catalyst grant from the State both of which will be used to fund the renovations. The District will be converting \$4.5 million of property taxes from Debt Service to Capital Outlay, it will then transfer the funds back to the Debt Service Fund for bond payment. As the debt is retired in the early 2030's, the District will begin rebuilding/renovating some of its aging elementary schools. The District continually assess its capital facilities needs and other minor projects are expected to occur. The District will continue to balance its capital expenditures within available revenues. The District is fortunate to have completed the majority of its construction projects before the major cost increases and its facilities are in a solid position for the near future.

Canyons School District

Capital Outlay Fund Revenues

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Local Sources:					
Property Taxes	\$ 21,292,628	\$ 21,421,311	\$ 25,316,728	\$ 28,146,044	\$ 33,112,534
Registered Vehicles Fee-in-Lieu	1,031,090	1,048,651	1,252,338	1,310,927	1,531,227
Earnings on Investments	1,269,284	528,487	2,801,901	1,810,000	1,800,000
Other Local Revenue	-	252,111	104,544	228,780	40,000
Total Local Sources	23,593,002	23,250,560	29,475,511	31,495,751	36,483,761
State Sources:					
Capital and Technology	3,903,417	-	-	-	-
Safety and Security	12,852	579,126	2,312,837	-	-
Catalyst Center/Other	-	-	-	5,715,144	11,691,000
Total State Sources	3,916,269	579,126	2,312,837	5,715,144	11,691,000
Federal Sources:					
ESSER	-	728,270	-	-	-
Total Federal Sources	-	728,270	-	-	-
Total Revenues	\$ 27,509,271	\$ 24,557,956	\$ 31,788,348	\$ 37,210,895	\$ 48,174,761

Canyons School District

Capital Outlay Fund Expenditures

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Capital Outlay:					
Salaries	\$ 906,614	\$ 890,109	\$ 937,009	\$ 961,083	\$ 987,149
Employee Benefits	396,746	386,071	402,948	419,163	430,680
Purchased Services & Supplies	253,984	179,394	99,361	115,000	115,000
Architectural & Engineering Fees	1,096,678	1,538,995	2,725,726	3,011,412	725,138
Bond Issuance Costs	-	297,530	347,281	-	-
New Construction Projects	32,323,937	8,643,229	12,140,122	4,306,400	-
Land and Improvements	6,716,746	2,381,209	59,517,568	4,355,000	901,000
Buildings and Improvements	5,888,558	8,417,997	10,178,410	38,830,200	35,107,619
Data Processing Equipment	2,184,550	2,939,655	2,882,043	2,850,000	2,980,000
Equipment	3,984,382	4,347,720	3,677,542	6,657,015	2,742,590
Buses	1,851,934	137,000	1,610,922	1,800,000	1,835,000
Vehicles	101,400	260,974	411,589	215,000	252,500
Total Capital Outlay	55,705,529	30,419,883	94,930,521	63,520,273	46,076,676
Debt Service:					
Lease Revenue Bond Interest	1,835,371	1,687,868	5,270,948	6,029,050	5,726,300
Lease Revenue Bond Principal	2,983,293	3,112,346	3,525,664	6,151,800	6,456,800
Total Debt Service	4,818,664	4,800,214	8,796,612	12,180,850	12,183,100
Total Expenditures	\$ 60,524,193	\$ 35,220,097	\$ 103,727,133	\$ 75,701,123	\$ 58,259,776

Canyons School District

Debt Service Schedule of Outstanding Lease Revenue Bonds Annual Principal and Interest owed 2026-2040

Fiscal Year Ending June 30	Canyons School District Issued Bonds		Total
	Principal	Interest	Debt Service
2026	\$ 6,055,000	\$ 6,029,050	\$ 12,084,050
2027	6,360,000	5,726,300	12,086,300
2028	6,680,000	5,408,300	12,088,300
2029	7,015,000	5,074,300	12,089,300
2030	7,365,000	4,723,550	12,088,550
2031	7,735,000	4,355,300	12,090,300
2032	8,120,000	3,968,550	12,088,550
2033	8,520,000	3,569,500	12,089,500
2034	8,935,000	3,150,750	12,085,750
2035	9,370,000	2,711,500	12,081,500
2036	9,835,000	2,250,750	12,085,750
2037	10,275,000	1,809,350	12,084,350
2038	10,740,000	1,347,950	12,087,950
2039	8,535,000	865,400	9,400,400
2040	8,955,000	447,750	9,402,750
Totals	<u>\$ 124,495,000</u>	<u>\$ 51,438,300</u>	<u>\$ 175,933,300</u>

Canyons School District Lease Revenue Bonds Payable Summary

Bonds Payable, June 30, 2025	\$ 124,495,000
Less Bond Principal Payments (2025-2026)	(6,055,000)
Bonds Payable, June 30, 2026	<u>118,440,000</u>
Less Bond Principal Payments (2026-2027)	(6,360,000)
Bonds Payable, June 30, 2027	<u>\$ 112,080,000</u>

Canyons School District

Capital Outlay Fund

Schedule of outstanding lease revenue bonds

		<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>
Series 2021	Principal	\$ 3,300,000	\$ 3,460,000	\$ 3,625,000	\$ 3,790,000	\$ 3,970,000	\$ 4,150,000	\$ 695,000	\$ 725,000
\$ 37,690,000	Interest	1,369,950	1,204,950	1,031,950	850,700	661,200	462,700	255,200	227,400
Series 2024	Principal	2,595,000	2,725,000	2,860,000	3,005,000	3,155,000	3,310,000	3,475,000	3,650,000
\$ 45,820,000	Interest	2,159,100	2,029,350	1,893,100	1,750,100	1,599,850	1,442,100	1,276,600	1,102,850
Series 2024B	Principal	160,000	175,000	195,000	220,000	240,000	275,000	3,950,000	4,145,000
\$ 50,000,000	Interest	2,500,000	2,492,000	2,483,250	2,473,500	2,462,500	2,450,500	2,436,750	2,239,250
Total		<u>\$ 12,084,050</u>	<u>\$ 12,086,300</u>	<u>\$ 12,088,300</u>	<u>\$ 12,089,300</u>	<u>\$ 12,088,550</u>	<u>\$ 12,090,300</u>	<u>\$ 12,088,550</u>	<u>\$ 12,089,500</u>
Total Principal		\$ 6,055,000	\$ 6,360,000	\$ 6,680,000	\$ 7,015,000	\$ 7,365,000	\$ 7,735,000	\$ 8,120,000	\$ 8,520,000
Total Interest		<u>6,029,050</u>	<u>5,726,300</u>	<u>5,408,300</u>	<u>5,074,300</u>	<u>4,723,550</u>	<u>4,355,300</u>	<u>3,968,550</u>	<u>3,569,500</u>
Total		<u>\$ 12,084,050</u>	<u>\$ 12,086,300</u>	<u>\$ 12,088,300</u>	<u>\$ 12,089,300</u>	<u>\$ 12,088,550</u>	<u>\$ 12,090,300</u>	<u>\$ 12,088,550</u>	<u>\$ 12,089,500</u>

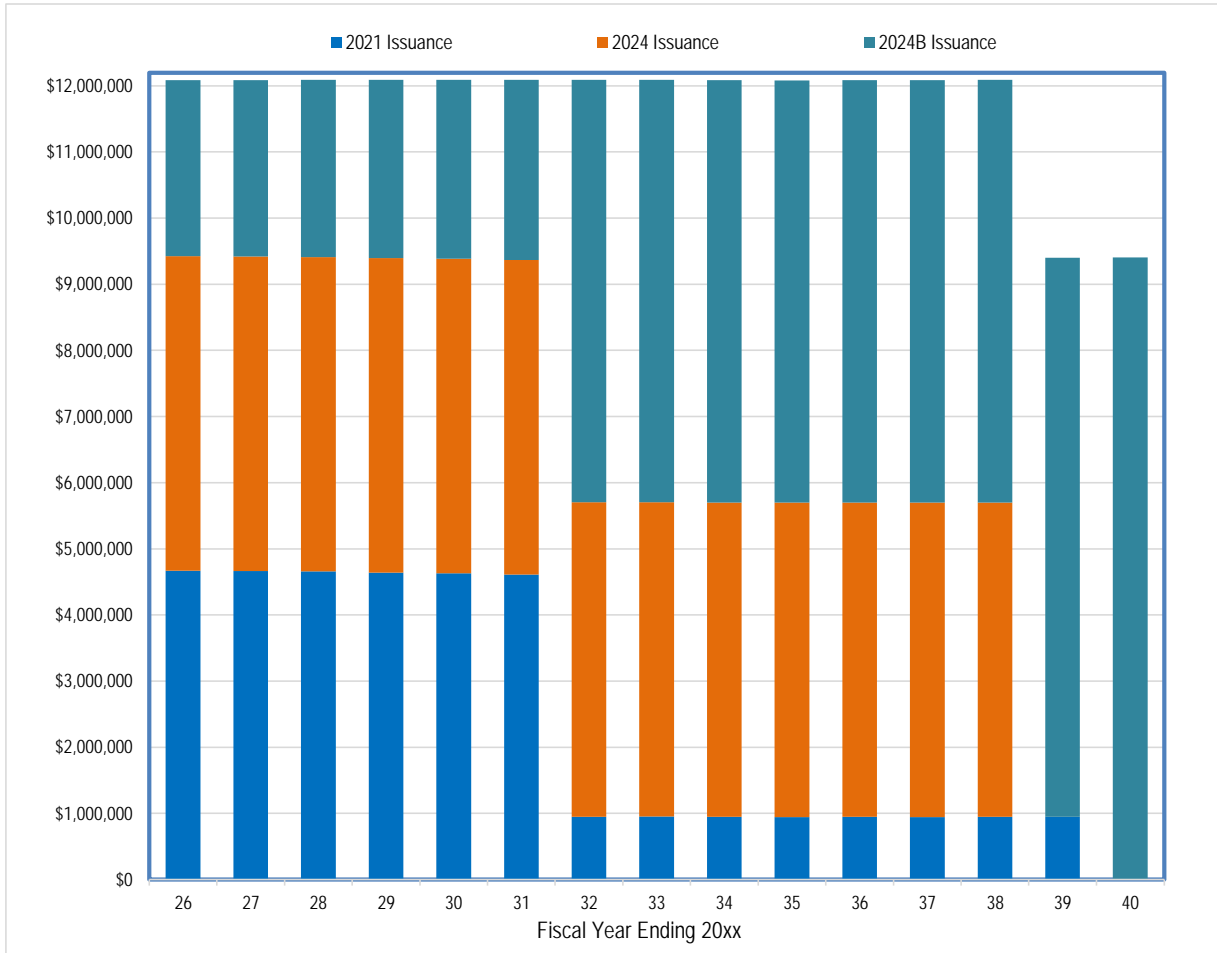
Canyons School District

Capital Outlay Fund

Schedule of outstanding lease revenue bonds

		<u>2034</u>	<u>2035</u>	<u>2036</u>	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>Total</u>
Series 2021	Principal	\$ 750,000	\$ 775,000	\$ 810,000	\$ 840,000	\$ 875,000	\$ 910,000	\$ -	\$ 28,675,000
\$ 37,690,000	Interest	198,400	168,400	137,400	105,000	71,400	36,400	-	6,781,050
Series 2024	Principal	3,830,000	4,025,000	4,225,000	4,395,000	4,570,000	-	-	45,820,000
\$ 45,820,000	Interest	920,350	728,850	527,600	358,600	182,800	-	-	15,971,250
Series 2024B	Principal	4,355,000	4,570,000	4,800,000	5,040,000	5,295,000	7,625,000	8,955,000	50,000,000
\$ 50,000,000	Interest	2,032,000	1,814,250	1,585,750	1,345,750	1,093,750	829,000	447,750	28,686,000
Total		<u>\$ 12,085,750</u>	<u>\$ 12,081,500</u>	<u>\$ 12,085,750</u>	<u>\$ 12,084,350</u>	<u>\$ 12,087,950</u>	<u>\$ 9,400,400</u>	<u>\$ 9,402,750</u>	<u>\$ 175,933,300</u>
Total Principal		\$ 8,935,000	\$ 9,370,000	\$ 9,835,000	\$ 10,275,000	\$ 10,740,000	\$ 8,535,000	\$ 8,955,000	\$ 124,495,000
Total Interest		<u>3,150,750</u>	<u>2,711,500</u>	<u>2,250,750</u>	<u>1,809,350</u>	<u>1,347,950</u>	<u>865,400</u>	<u>447,750</u>	<u>51,438,300</u>
Total		<u>\$ 12,085,750</u>	<u>\$ 12,081,500</u>	<u>\$ 12,085,750</u>	<u>\$ 12,084,350</u>	<u>\$ 12,087,950</u>	<u>\$ 9,400,400</u>	<u>\$ 9,402,750</u>	<u>\$ 175,933,300</u>

*Capital Outlay Fund
Lease Revenue Bonds
Principal and Interest Payments Due 2025-2026 thru 2039-2040*



Canyons School District

Capital Outlay Fund Detailed Budget by Location

Description	Budget 2026-2027
School Based Expenditures	
<i>Lease Revenue Bond and Catalyst Center Funded Project</i>	
Canyons Innovation Center Renovations	\$ 26,975,138
Jordan High Improvements	751,619
<i>Small Capital Improvements</i>	
Jordan High Baseball Field and Lighting	1,821,000
Alta High Foods Room Remodel and Irrigation Upgrade	1,558,000
Elementary Door Locks	750,000
Albion Middle HVAC Controls	391,000
Canyon View Boiler Replacement	359,000
Copperview HVAC Controls	259,000
Ridgecrest Carpet Replacement	235,000
Oak Hollow HVAC Controls	193,000
Midvale Middle Repeater Signal	94,000
Union Middle Repeater Signal	97,000
School equipment all schools	1,887,590
Total School Based Expenditures	35,371,347
 Note: Alta High's stadium artificial turf will be replaced at a cost of \$688,000 however payment will be deferred, with no interest costs, until the 2027-2028 budget.	
Facility Support Services:	
Salaries and benefits	822,127
Purchased services and supplies	115,000
Architects	250,000
Total Facility Admin	1,187,127
 <i>District--Wide Site Repairs</i>	
Asphalt repairs	350,000
Sidewalks	100,000
Playgrounds and other upgrades	250,000
Total District-Wide Site Repairs	700,000
 <i>District--Wide Building Improvements</i>	
Carpeting	100,000
Paint	100,000
Roof repairs	75,000
Air quality	20,000
HVAC	125,000
Asbestos removal	115,000
Security	150,000

Canyons School District

Capital Outlay Fund Detailed Budget by Location

Description	Budget 2026-2027
Classroom audio improvements	50,000
Gym floors	250,000
Plumbing	50,000
Remodeling	550,000
Kitchen upgrades/grease traps	115,000
Electrical	75,000
Risk management	150,000
ADA compliance	50,000
Portables and set-up	125,000
Energy upgrades	200,000
Total District-Wide Building Repairs	<u>2,300,000</u>
Custodial equipment	350,000
Equipment and tools	55,000
Maintenance and service vehicles	252,500
Total Facility Other Expenses	<u>657,500</u>
Total Facility Support Services	<u>4,844,627</u>
Information Technology Support Services:	
Salaries and benefits	595,702
Network improvements	700,000
Computer equipment	700,000
IT projects	500,000
Data center	100,000
Audio and video rotation	480,000
Bus technology rotation	100,000
Bell and paging rotation	200,000
Wireless networks	200,000
Total Information Technology Support Services	<u>3,575,702</u>
Central Support Services:	
School buses	1,835,000
Central office equipment	250,000
Copy machine replacement district-wide	200,000
Energy loan payment	96,800
Lease revenue principal and interest	12,086,300
Total Central Support Services	<u>14,468,100</u>
Total Capital Outlay Fund Expenditures	<u><u>\$ 58,259,776</u></u>

Canyons School District

Capital Outlay Fund

Summarized Expenditures by Location

Description	Final				
	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Budget 2025-2026	Budget 2026-2027
Alta View Elementary	\$ 58,100	\$ 18,602	\$ 57,066	\$ 37,477	\$ 26,249
Altara Elementary	29,972	23,398	131,191	198,362	25,761
Bella Vista Elementary	33,474	21,161	12,900	9,904	-
Brookwood Elementary	526,556	437,496	157,541	45,074	14,491
Butler Elementary	41,961	26,850	77,508	131,067	28,396
Canyon View Elementary	404,815	321,576	134,612	73,084	381,687
Copperview Elementary	261,985	171,669	502,520	442,978	273,295
Crescent Elementary	25,703	162,918	61,311	48,789	21,126
Draper Elementary	131,344	67,132	70,634	156,479	31,470
East Midvale Elementary	73,481	31,106	52,364	26,100	26,542
East Sandy Elementary	4,430	26,162	105,438	72,362	16,735
Glacier Hills Elementary	5,339,945	53,857	22,798	70,268	24,883
Granite Elementary	314,305	59,238	44,183	29,863	12,783
Lone Peak Elementary	175,147	381,604	205,419	192,445	21,077
Midvale Elementary	127,971	30,017	31,879	56,318	25,078
Midvalley Elementary	42,331	38,787	31,563	33,243	32,283
Oak Hollow Elementary	49,562	386,308	33,275	136,380	212,711
Oakdale Elementary	189,772	347,704	177,363	69,485	15,125
Park Lane Elementary	38,898	16,755	24,725	48,741	14,637
Peruvian Park Elementary	5,511,662	498,780	17,550	91,173	28,152
Quail Hollow Elementary	44,760	58,084	57,549	43,832	15,954
Ridgecrest Elementary	17,776	934,249	293,772	43,886	262,605
Sandy Elementary	19,514	35,356	81,470	339,969	21,175
Silver Mesa Elementary	27,030	106,206	152,638	77,621	22,248
Sprucewood Elementary	31,588	23,644	123,032	19,688	15,027
Sunrise Elementary	270,333	164,765	214,959	79,535	30,347
Willow Canyon Elementary	388,406	10,117	58,432	54,794	13,076
Willow Springs Elementary	120,964	13,782	47,153	68,111	22,590
Albion Middle	92,119	105,772	340,569	672,072	444,378
Butler Middle	31,074	66,412	115,231	187,638	52,661
Draper Park Middle	90,940	189,099	654,323	212,211	73,802
Eastmont Middle	629,458	689,331	4,532,715	7,585,234	27,766
Indian Hills Middle	25,239	100,434	457,462	1,071,578	59,230
Midvale Middle	74,050	50,637	154,559	134,525	137,608
Mount Jordan Middle	58,410	72,657	90,335	196,197	41,400
Union Middle	20,943,551	9,863,932	384,920	174,985	146,128
Alta High	3,889,914	3,431,151	540,589	184,447	1,700,617
Brighton High	431,316	417,240	139,584	925,159	164,123
Corner Canyon High	1,244,018	1,268,242	7,153,100	5,903,501	141,028
Hillcrest High	2,854,915	730,780	4,670,651	2,186,127	151,825
Jordan High	171,518	1,118,789	8,438,907	15,886,561	2,670,139
Diamond Ridge High	3,245,950	273,230	29,883	-	-
Canyons Innovation Center	76,685	213,529	50,567,948	14,037,762	26,975,138
Jordan Valley	10,572	2,660	214,157	829,000	-
Facility Support Services	2,381,661	2,409,717	4,551,867	4,756,145	5,594,627
Information Technology Support Services	2,721,659	3,509,170	3,454,648	3,430,102	3,575,703
Transportation Support Services	1,864,221	528,273	3,823,387	1,800,000	1,835,000
Central Support Services	5,385,138	5,711,719	10,431,453	12,830,851	12,833,100
Total Expenditures	\$ 60,524,193	\$ 35,220,097	\$ 103,727,133	\$ 75,701,123	\$ 58,259,776

Debt Service Fund

The Debt Service Fund provides revenue to service the debt on the bonds sold to finance new school construction, purchase property for future school sites, and make major building and school renovations. The voting electorate approved bond authorizations in 2010 for \$250 million and in 2017 for \$283 million. In recent years the District has refunded bonds issued from the 2010 election. The repayment timelines are shown on the following schedules.

Canyons School District

Debt Service Fund

Summary Statement of Revenues, Expenses, and Changes in Fund Balances

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Local Revenues:					
Property Tax	\$ 45,321,856	\$ 46,410,795	\$ 45,764,742	\$ 45,924,216	\$ 41,689,536
Registered Vehicles Fee-in-Lieu	1,959,826	2,270,921	2,263,127	2,138,496	1,947,649
Interest Income	983,657	1,150,893	1,002,174	964,500	815,300
Total Revenues	<u>48,265,339</u>	<u>49,832,609</u>	<u>49,030,043</u>	<u>49,027,212</u>	<u>44,452,485</u>
Expenditures:					
Bond Principal	27,335,000	29,810,000	31,020,000	32,480,000	33,660,000
Bond Interest	17,447,775	15,397,273	14,184,310	12,784,635	11,645,901
Bank Fees/Refunding Costs	4,500	4,000	4,000	9,000	9,000
Total Expenditures	<u>44,787,275</u>	<u>45,211,273</u>	<u>45,208,310</u>	<u>45,273,635</u>	<u>45,314,901</u>
Excess (Deficiency) of Revenues Over Expenditures	3,478,064	4,621,336	3,821,733	3,753,577	(862,416)
Other Financing Sources:					
Refunding bonds issued	-	-	-	24,020,000	-
Premium on refunding bonds issued	-	-	-	1,660,221	-
Payment to escrow agent	-	-	-	(25,531,162)	-
Transfer In	-	-	-	-	4,700,000
Transfer Out	(3,700,000)	(4,500,000)	(4,300,000)	(4,600,000)	(4,700,000)
Total Other Financing Sources	<u>(3,700,000)</u>	<u>(4,500,000)</u>	<u>(4,300,000)</u>	<u>(4,450,941)</u>	<u>-</u>
Fund Balances - Beginning of Year	<u>2,209,670</u>	<u>1,987,734</u>	<u>2,109,070</u>	<u>1,630,803</u>	<u>933,439</u>
Fund Balances - End of Year	<u>\$ 1,987,734</u>	<u>\$ 2,109,070</u>	<u>\$ 1,630,803</u>	<u>\$ 933,439</u>	<u>\$ 71,023</u>
Fund Balances:					
Restricted	<u>\$ 1,987,734</u>	<u>\$ 2,109,070</u>	<u>\$ 1,630,803</u>	<u>\$ 933,439</u>	<u>\$ 71,023</u>
Total Fund Balances	<u>\$ 1,987,734</u>	<u>\$ 2,109,070</u>	<u>\$ 1,630,803</u>	<u>\$ 933,439</u>	<u>\$ 71,023</u>

Canyons School District

Debt Service Three Year Budget Forecast

	<i>Budget 2026-2027</i>	<i>Budget Forecast 2027-2028</i>	<i>Budget Forecast 2028-2029</i>	<i>Budget Forecast 2029-2030</i>	<i>Projected Growth Rate</i>
Revenues:					
Property Tax	\$ 41,689,536	\$ 37,397,984	\$ 33,084,974	\$ 28,750,399	0.50%
Registered Vehicles Fee-in-Lieu	1,947,649	1,957,387	1,967,174	1,977,010	0.50%
Interest on Investments	815,300	815,300	815,300	815,300	0.00%
Total Revenues	44,452,485	40,170,671	35,867,448	31,542,709	
Expenditures:					
Debt Service:					
Bond Principal	33,660,000	35,405,000	37,235,000	37,610,000	
Bond Interest	11,645,901	10,085,583	8,315,333	6,516,388	
Bank Fees	9,000	9,000	9,000	9,000	
Total Expenditures	45,314,901	45,499,583	45,559,333	44,135,388	
Excess (Deficiency) of Revenues Over Expenditures	(862,416)	(5,328,912)	(9,691,885)	(12,592,679)	
Other Financing Sources (Uses):					
Transfers In/(Out)	-	5,600,000	10,600,000	16,800,000	
Total Other Financing Sources (Uses)	-	5,600,000	10,600,000	16,800,000	
Net Change in Fund Balances	(862,416)	271,088	908,115	4,207,321	
Fund Balances - Beginning of Year	933,439	71,023	342,111	1,250,227	
Fund Balances - End of Year	\$ 71,023	\$ 342,111	\$ 1,250,227	\$ 5,457,548	

Assumptions:

Interest is expected to remain constant. Property tax revenues for this fund are expected to remain relatively flat so the fund balance doesn't exceed 1/12th of the annual debt service, only a 0.5% increase is projected. The District's debt tax rate will not exceed 0.001565 as this was the rate the District promised the voting electorate that it wouldn't exceed if they authorized the District to issue \$283 million in bonds in 2017. The District will begin converting Debt Service property taxes to Capital Outlay taxes. The revenue will then be transferred back to service the debt. As the debt is retired in the early 2030's the District will then use the proceeds to renovate or rebuild some aging elementary schools. In 2021-22 the District began using the allowance in Utah Code 11-14-310(c)(i) which allows revenues remaining from a debt service tax to be used for the district's technology programs or projects. For 2028-2030 transfers to the General Fund are forecasted for \$3.8M, \$3.5M and \$2.0M, respectively, for this purpose.

Canyons School District

*Debt Service Schedule of Outstanding General Obligation Bonds
Annual Principal and Interest owed 2026-2038*

Fiscal Year Ending June 30	Canyons School District Issued Bonds		Total
	Principal	Interest	Debt Service
2026	32,480,000	12,784,635	45,264,635
2027	33,660,000	11,645,090	45,305,090
2028	35,405,000	10,085,583	45,490,583
2029	37,235,000	8,315,333	45,550,333
2030	37,610,000	6,516,388	44,126,388
2031	36,915,000	4,827,513	41,742,513
2032	17,905,000	3,210,278	21,115,278
2033	18,560,000	2,698,265	21,258,265
2034	25,095,000	2,156,109	27,251,109
2035	21,190,000	1,569,084	22,759,084
2036	17,040,000	1,045,634	18,085,634
2037	14,185,000	597,478	14,782,478
2038	5,415,000	203,063	5,618,063
Totals	<u>\$ 332,695,000</u>	<u>\$ 65,654,449</u>	<u>\$ 398,349,449</u>

Canyons School District General Obligation Bonds Payable Summary

Bonds Payable, June 30, 2025	\$ 334,040,000
Plus Series 2026 Refunding	24,020,000
Less Defeased Bond from 20206 Refunding	(25,365,000)
Less Bond Principal Payments (2025-2026)	(32,480,000)
Bonds Payable, June 30, 2026	300,215,000
Less Bond Principal Payments (2026-2027)	(33,660,000)
Bonds Payable, June 30, 2027	<u>\$ 266,555,000</u>

Canyons School District

Debt Service Fund

Schedule of outstanding general obligation bonds

		2026	2027	2028	2029	2030	2031	2032
Series 2018	Principal	\$ 2,050,000	\$ 2,150,000	\$ 2,260,000	\$ 2,370,000	\$ 2,465,000	\$ 2,565,000	\$ 2,650,000
\$ 49,000,000	Interest	1,015,245	912,745	805,245	692,245	636,550	574,925	506,953
Series 2018B	Principal	3,520,000	3,700,000	3,880,000	4,075,000	4,200,000	4,325,000	4,450,000
\$ 74,995,000	Interest	2,339,969	2,163,969	1,978,969	1,784,969	1,581,219	1,371,219	1,230,656
Series 2020	Principal	4,050,000	4,260,000	4,475,000	4,700,000	4,925,000	5,175,000	5,475,000
\$ 80,005,000	Interest	2,280,438	2,077,938	1,864,938	1,641,188	1,406,188	1,159,938	952,938
Series 2021A	Principal	4,275,000	4,740,000	5,020,000	5,505,000	5,885,000	6,205,000	5,330,000
\$ 79,000,000	Interest	2,101,231	1,887,481	1,650,481	1,399,481	1,124,231	829,981	519,731
Series 2021B	Principal	3,200,000	3,350,000	3,525,000	3,700,000	3,885,000	4,080,000	-
\$ 33,075,000	Interest	1,046,200	886,200	718,700	542,450	357,450	163,200	-
Series 2022A	Principal	-	8,000,000	13,930,000	14,450,000	9,750,000	6,265,000	-
\$ 52,395,000	Interest	2,619,750	2,619,750	2,219,750	1,523,250	800,750	313,250	-
Series 2022B	Principal	13,120,000	5,255,000	-	-	-	-	-
\$ 49,980,000	Interest	480,378	139,258	-	-	-	-	-
Series 2025	Principal	2,265,000	2,205,000	2,315,000	2,435,000	6,500,000	8,300,000	-
\$ 24,020,000	Interest	901,425	957,750	847,500	731,750	610,000	415,000	-
Total		\$ 45,264,636	\$ 45,305,091	\$ 45,490,583	\$ 45,550,333	\$ 44,126,388	\$ 41,742,513	\$ 21,115,278
Total Principal		\$ 32,480,000	\$ 33,660,000	\$ 35,405,000	\$ 37,235,000	\$ 37,610,000	\$ 36,915,000	\$ 17,905,000
Total Interest		12,784,636	11,645,091	10,085,583	8,315,333	6,516,388	4,827,513	3,210,278
Total		\$ 45,264,636	\$ 45,305,091	\$ 45,490,583	\$ 45,550,333	\$ 44,126,388	\$ 41,742,513	\$ 21,115,278



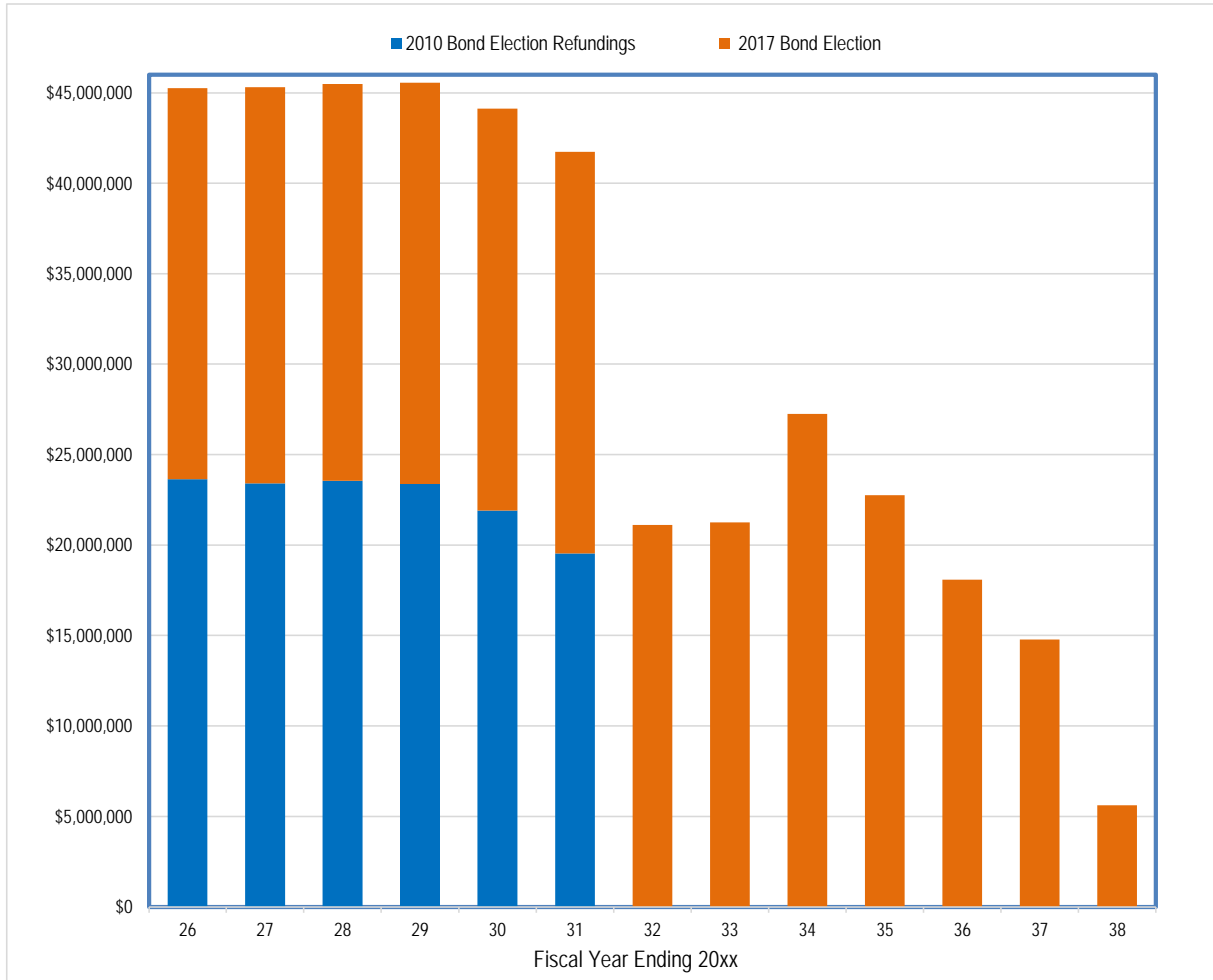
Canyons School District

Debt Service Fund

Schedule of outstanding general obligation bonds

		2033	2034	2035	2036	2037	2038	Total
Series 2018	Principal	\$ 2,725,000	\$ 2,800,000	\$ 2,890,000	\$ 2,975,000	\$ 3,065,000	\$ -	\$ 30,965,000
\$ 49,000,000	Interest	434,078	355,053	272,453	185,753	95,015	-	6,486,260
Series 2018B	Principal	4,600,000	4,750,000	4,900,000	5,075,000	5,240,000	5,415,000	58,130,000
\$ 74,995,000	Interest	1,083,806	927,406	761,156	583,531	399,563	203,063	16,409,494
Series 2020	Principal	5,800,000	12,000,000	7,750,000	3,225,000	-	-	61,835,000
\$ 80,005,000	Interest	733,938	501,938	246,938	72,563	-	-	12,938,938
Series 2021A	Principal	5,435,000	5,545,000	5,650,000	5,765,000	5,880,000	-	65,235,000
\$ 79,000,000	Interest	446,444	371,713	288,538	203,788	102,900	-	10,926,001
Series 2021B	Principal	-	-	-	-	-	-	21,740,000
\$ 33,100,000	Interest	-	-	-	-	-	-	3,714,200
Series 2022A	Principal	-	-	-	-	-	-	52,395,000
\$ 52,395,000	Interest	-	-	-	-	-	-	10,096,500
Series 2022B	Principal	-	-	-	-	-	-	18,375,000
\$ 49,980,000	Interest	-	-	-	-	-	-	619,636
Series 2025*	Principal	-	-	-	-	-	-	24,020,000
\$ 24,020,000	Interest	-	-	-	-	-	-	4,463,425
Total		\$ 21,258,266	\$ 27,251,109	\$ 22,759,084	\$ 18,085,634	\$ 14,782,478	\$ 5,618,063	\$ 398,349,456
Total Principal		\$ 18,560,000	\$ 25,095,000	\$ 21,190,000	\$ 17,040,000	\$ 14,185,000	\$ 5,415,000	\$ 332,695,000
Total Interest		2,698,266	2,156,109	1,569,084	1,045,634	597,478	203,063	65,654,456
Total		\$ 21,258,266	\$ 27,251,109	\$ 22,759,084	\$ 18,085,634	\$ 14,782,478	\$ 5,618,063	\$ 398,349,456

*Debt Service Fund
General Obligation Bonds
Principal and Interest Payments Due 2025-2026 thru 2037-2038*



Employee Benefits Self-Insurance Fund

The Self-Insurance Internal Service Fund was created to account for the costs of the District's self-insured plans for medical and accident insurance and industrial insurance. Annual premiums are charged to the other funds based upon total projected expenditures. Benefit payments plus an administrative charge are made to third-party administrators who approve and process all claims.

Canyons School District

Employee Benefits Self-Insurance Fund

Summary Statement of Revenues, Expenses, and Changes in Net Assets

	<i>Actual</i> 2022-2023	<i>Actual</i> 2023-2024	<i>Actual</i> 2024-2025	<i>Final</i> <i>Budget</i> 2025-2026	<i>Budget</i> 2026-2027
Operating Revenues:					
Earnings on Investments	\$ 705,055	\$ 990,704	\$ 819,435	\$ 776,800	\$ 730,190
Program Insurance Premiums	24,833,002	25,686,804	26,536,565	28,296,000	29,413,000
Employee Premiums	5,456,497	5,538,550	5,930,219	6,007,000	6,297,100
Reinsurance	1,705,118	2,082,295	1,234,647	906,500	993,695
Worker's Comp Premiums	1,350,080	1,477,579	1,548,311	1,613,750	1,678,300
Total Operating Revenues	34,049,752	35,775,932	36,069,177	37,600,050	39,112,285
Operating Expenses:					
Salaries	215,705	253,177	277,973	278,609	299,129
Employee Benefits	104,705	103,863	114,202	116,816	122,498
Health and Accident Claims	23,569,571	27,439,178	27,585,855	29,432,250	30,168,050
Prescriptions	7,075,363	6,805,549	7,994,480	7,766,750	7,960,920
Worker's Comp Claims	496,317	822,454	788,848	805,390	829,555
Administration and Consultants	1,735,485	1,656,960	1,929,054	2,332,170	2,360,270
Purchased Services and Supplies	11,073	12,105	17,440	27,650	29,875
Total Operating Expenses	33,208,219	37,093,286	38,707,852	40,759,635	41,770,297
Net Income (Loss)	841,533	(1,317,354)	(2,638,675)	(3,159,585)	(2,658,012)
Net Assets - Beginning of Year	15,645,500	16,487,033	15,169,679	12,531,004	9,371,419
Net Assets - End of Year	\$ 16,487,033	\$ 15,169,679	\$ 12,531,004	\$ 9,371,419	\$ 6,713,407

Canyons School District

Employee Benefits Self-Insurance Fund Three Year Budget Forecast

	<i>Actual</i> 2026-2027	<i>Budget</i> <i>Forecast</i> 2027-2028	<i>Budget</i> <i>Forecast</i> 2028-2029	<i>Budget</i> <i>Forecast</i> 2029-2030	<i>Projected</i> <i>Growth</i> <i>Rate</i>
Operating Revenues:					
Earnings on Investments	\$ 730,190	\$ 730,190	\$ 730,190	\$ 730,190	0.0%
Program Insurance Premiums	29,413,000	31,683,650	33,267,833	34,931,224	5.0%
Employee Premiums	6,297,100	6,611,955	6,942,553	7,289,680	5.0%
Reinsurance	993,695	906,500	906,500	906,500	0.0%
Worker's Comp Premiums	1,678,300	1,762,215	1,850,326	1,942,842	5.0%
Total Operating Revenues	39,112,285	41,694,510	43,697,401	45,800,437	
Operating Expenses:					
Salaries	299,129	305,112	311,214	317,438	2.0%
Employee Benefits	122,498	124,948	127,447	129,996	2.0%
Health and Accident Claims	30,168,050	31,525,612	32,944,265	34,426,757	4.5%
Prescriptions	7,960,920	8,319,161	8,693,524	9,084,732	4.5%
Worker's Comp Claims	829,555	854,442	880,075	906,477	3.0%
Administration and Consultants	2,360,270	2,407,475	2,455,625	2,504,737	2.0%
Purchased Services and Supplies	29,875	30,473	31,082	31,704	2.0%
Total Operating Expenses	41,770,297	43,567,223	45,443,231	47,401,841	
Net Income (Loss)	(2,658,012)	(1,872,713)	(1,745,830)	(1,601,404)	
Net Assets - Beginning of Year	9,371,419	6,713,407	4,840,694	3,094,864	
Net Assets - End of Year	\$ 6,713,407	\$ 4,840,694	\$ 3,094,864	\$ 1,493,460	

Assumptions:

The Self-Insurance Fund is funded from premiums charged to other funds, primarily the General Fund. Healthcare and prescription expenses continually rise, a 4.5% increase is assumed for each. Through the negotiations process with the employee groups, health insurance premiums are agreed upon for both the District and employee share. In future years, the health plans can also be modified meaning the employee's can pay higher deductibles and increased out-of-pocket maximums. In 2027 premiums increased by \$1.4 million shared between the District (\$1.1M) and employees (\$0.3M) The District's goal is to maintain a balance of 3-4 months worth of claims and with costs increasing the District and employee shares will have to increase in future years.

Informational Section

Canyons School District

*All Governmental Fund Types - (Excludes Employee Benefits Self-Insurance Fund)
Five Year Summary of Revenues, Expenditures and Fund Balances*

	<i>Actual</i> <i>2022-2023</i>	<i>Actual</i> <i>2023-2024</i>	<i>Actual</i> <i>2024-2025</i>	<i>Final</i> <i>Budget</i> <i>2025-2026</i>	<i>Budget</i> <i>2026-2027</i>
Revenues:					
Property Tax	\$ 221,840,257	\$ 216,850,947	\$ 227,942,025	\$ 238,306,840	\$ 243,197,737
Registered Vehicles Fee-in-Lieu	9,706,305	9,786,835	10,442,344	10,253,061	10,458,123
Interest on Investments	8,026,518	10,228,177	11,527,910	9,705,190	8,881,711
State Sources	172,697,596	203,011,729	212,540,684	225,242,226	231,195,060
Federal Sources	35,243,476	31,317,680	26,535,790	25,957,670	24,541,009
Other Local Sources	23,905,278	26,553,892	27,659,120	26,499,342	26,754,105
Total Revenues	471,419,430	497,749,260	516,647,873	535,964,329	545,027,745
Expenditures:					
Instruction	224,997,819	237,796,478	248,427,320	260,007,127	258,950,272
Support Services:					
Student Services	23,112,412	26,088,900	27,249,912	27,841,769	29,033,369
Staff Services	27,976,824	31,616,997	31,470,342	30,353,511	30,535,156
District Administration	2,820,689	2,902,660	3,106,870	3,189,104	3,224,130
School Administration	24,362,883	25,519,710	26,667,420	30,494,534	30,432,961
Central Services	17,266,255	18,788,105	18,777,073	19,871,158	20,143,006
Operation of Plant	31,989,736	34,473,128	35,266,664	37,352,930	38,702,623
Student Transportation	13,455,762	14,160,524	14,601,629	15,073,224	15,688,757
Non-Instructional Services	32,194,932	33,713,783	35,736,051	37,898,485	37,679,983
Capital Outlay	55,705,529	30,419,883	94,930,521	63,520,273	46,076,676
Debt Service	49,605,939	50,011,487	54,004,922	57,454,485	57,498,001
Total Expenditures	503,488,780	505,491,655	590,238,724	583,056,600	567,964,934
Excess (Deficiency) of Revenues Over Expenditures	(32,069,350)	(7,742,395)	(73,590,851)	(47,092,271)	(22,937,189)
Other Financing Sources (Uses):					
Building Bond Proceeds & Premium	-	50,799,857	56,916,587	149,059	-
Proceeds from Sales of Capital Assets	-	-	64,831	-	-
Proceeds from Notes Payable	-	-	820,392	-	-
Total Other Financing Sources (Uses)	-	50,799,857	57,801,810	149,059	-
Special item - proceeds from sale of property	-	6,155,000	11,596,972	-	23,300,000
Net Change in Fund Balances	(32,069,350)	49,212,462	(4,192,069)	(46,943,212)	362,811
Fund Balances - Beginning of Year	127,651,277	95,581,927	144,794,389	140,602,320	93,659,108
Fund Balances - End of Year	\$ 95,581,927	\$ 144,794,389	\$ 140,602,320	\$ 93,659,108	\$ 94,021,919

Canyons School District

October 1st Enrollment Comparison

Elementary Schools	Actual Enrollment					Projected Enrollment				
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
Alta View	581	581	565	556	536	538	538	518	475	439
Altara	555	540	563	560	550	528	532	463	450	419
Bell View**	267	-	-	-	-	-	-	-	-	-
Bella Vista***	227	202	212	219	199	-	-	-	-	-
Brookwood	418	389	362	359	315	297	284	273	263	263
Butler	592	605	611	600	604	582	572	566	556	541
Canyon View	479	501	478	471	479	465	470	435	413	411
Copperview	413	380	323	307	315	293	297	299	284	282
Crescent	422	423	455	468	432	402	382	352	324	299
Draper	686	677	696	680	674	645	631	616	574	554
East Midvale	510	491	517	479	453	544	553	520	502	492
East Sandy	389	377	376	364	333	343	377	394	390	396
Edgemont**	297	-	-	-	-	-	-	-	-	-
Glacier Hills**	-	586	594	626	561	510	499	470	448	421
Granite	363	360	332	314	284	262	275	242	225	222
Lone Peak	621	580	543	516	471	432	422	374	350	331
Midvale	661	698	630	630	563	514	493	476	446	420
Midvalley	496	533	623	605	595	558	559	535	511	516
Oak Hollow	557	570	555	488	449	404	389	385	371	361
Oakdale	396	397	350	340	316	310	299	279	260	254
Park Lane	344	344	343	325	317	300	298	288	277	274
Peruvian Park	477	505	544	560	555	577	649	614	644	640
Quail Hollow	479	452	404	366	364	327	296	275	257	244
Ridgecrest	512	547	516	491	496	556	559	556	540	543
Sandy	482	489	481	490	462	434	434	399	384	373
Silver Mesa	570	578	579	553	498	456	448	438	422	422
Sprucewood	324	319	314	343	309	308	321	313	298	296
Sunrise	638	602	670	647	651	622	611	584	563	557
Willow Canyon	372	356	366	303	276	268	255	240	225	220
Willow Springs	670	664	570	563	510	463	441	418	412	398
Elementary Total	13,798	13,746	13,572	13,223	12,567	11,938	11,884	11,322	10,864	10,588
<i>Middle Schools</i>										
Albion	952	958	946	943	977	992	974	894	808	712
Butler	896	897	905	914	967	972	999	1,022	981	941
Draper Park	1,587	1,495	1,482	1,414	1,440	1,359	1,296	1,196	1,155	1,073
Eastmont	663	593	535	516	518	514	529	521	499	467
Indian Hills	1,127	1,115	1,124	1,074	1,089	1,093	1,079	1,131	1,092	1,078
Midvale	938	909	891	805	763	818	835	841	825	813
Mount Jordan	825	776	749	757	744	780	812	774	790	747
Union	835	862	898	913	915	928	883	884	885	902
Middle School Total	7,823	7,605	7,530	7,336	7,413	7,456	7,407	7,263	7,035	6,733
<i>High Schools</i>										
Alta	2,281	2,293	2,350	2,276	2,205	2,103	2,029	1,983	1,996	1,964
Brighton	2,237	2,357	2,391	2,436	2,464	2,450	2,428	2,392	2,444	2,441
Corner Canyon	2,394	2,429	2,451	2,437	2,413	2,305	2,240	2,169	2,036	1,981
Hillcrest	2,186	2,289	2,363	2,425	2,456	2,275	2,238	2,237	2,231	2,189
Jordan	1,886	1,783	1,797	1,819	1,677	1,612	1,603	1,597	1,608	1,640
High School Total	10,984	11,151	11,352	11,393	11,215	10,745	10,538	10,378	10,315	10,215
Total Traditional School Enrollment	32,605	32,502	32,454	31,952	31,195	30,139	29,829	28,963	28,214	27,536
Canyons On-line	392	163	-	-	-	-	-	-	-	-
Students enrolled in non-traditional schools*	262	266	278	337	311	280	280	280	280	280
Total Canyons District Enrollment	33,259	32,931	32,732	32,289	31,506	30,419	30,109	29,243	28,494	27,816

*These schools are Jordan Valley, Canyons Transition Academy, South Park, Entrada and Diamond Ridge. Their enrollments are expected to remain constant in future years.

** Bell View and Edgemont were combined into the new Glacier Hills in 2022-23

*** Bella Vista will be closed starting in the 2026-27 school year and students will attend either East Midvale or Ridgecrest.

The Cohort Survival Projection Method is used to calculate the enrollment for future years and the following factors were used:

- 1- The current enrollment trend as shown by a four-year enrollment history by school.
- 2- The number of students who continue in the system from one year to the next.
- 3- The number as the continuing students moved forward one grade.
- 4- The number of students transferring to other districts on group permits,
- 5- The number of housing starts within each geographic area and the estimated number of students per new household.



Canyons School District

Property Tax Rates (Per \$1 of Taxable Value)

<i>Authorization</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>Final</i>		
	<i>2022-2023</i>	<i>2023-2024</i>	<i>2024-2025</i>	<i>Budget</i>	<i>Budget</i>	
	<i>Tax Year 2022</i>	<i>Tax Year 2023</i>	<i>Tax Year 2024</i>	<i>Tax Year 2025</i>	<i>Tax Year 2026</i>	
Maintenance & Operation:						
Basic State Supported Program	53F-2-301	0.001652	0.001406	0.001408	0.001379	0.001352
Voted Leeway Program	53F-2-601 & 53F-8-301	0.001191	0.001200	0.001116	0.001181	0.001240
Board Local Levy	53F-2-602 & 53F-8-302	0.001195	0.001119	0.001204	0.001156	0.001088
Total Maintenance & Operation		0.004038	0.003725	0.003728	0.003716	0.003680
Capital Outlay:						
Capital Local Levy	53F-8-303	0.000620	0.000604	0.000674	0.000716	0.000807
Debt Service:						
Canyons Debt Service	51-5-4 & 11-14-310	0.001330	0.001308	0.001218	0.001168	0.001027
Total Debt Service		0.001330	0.001308	0.001218	0.001168	0.001027
Total Property Tax Levy		0.005988	0.005637	0.005620	0.005600	0.005514
<i>Utah Charter Schools-Canyons</i>		0.000065	0.000068	0.000057	0.000056	0.000056
TOTAL TAX LEVY WITH CHARTER SCHOOL LEVY		0.006053	0.005705	0.005677	0.005656	0.005570

Canyons School District

Impact of Budget on Taxpayers Based on the Average Home Valuation Within the District

	<i>Actual</i> <i>2022-2023</i>	<i>Actual</i> <i>2023-2024</i>	<i>Budget</i> <i>2024-2025</i>	<i>Final</i> <i>Budget</i> <i>2025-2026</i>	<i>Budget</i> <i>2026-2027</i>
	<i>Tax Year 2022</i>	<i>Tax Year 2023</i>	<i>Tax Year 2024</i>	<i>Tax Year 2025</i>	<i>Tax Year 2026</i>
Average Home Value Within the District	\$ 649,100	\$ 652,700	\$ 703,200	\$ 740,200	\$ 762,000
Primary Residential Exemption	45%	45%	45%	45%	45%
Taxable Value	\$ 357,005	\$ 358,985	\$ 386,760	\$ 407,110	\$ 419,100
Total Property Tax Rate Assessed	0.006053	0.005705	0.005677	0.005656	0.005570
Property Tax Due	\$ 2,160.95	\$ 2,048.01	\$ 2,195.64	\$ 2,302.61	\$ 2,334.39
Property Tax Increase (Decrease) From Prior Year	\$ 251.77	\$ (112.94)	\$ 147.63	\$ 106.98	\$ 31.77

The above schedule is based on the average home value in the District. In 2022 home values spiked by 30% which increased the District's average home value to \$649,100. There have been steady increases since then with the average value being \$740,200 in 2025 and another increase is expected in 2026 (a 3% or \$762,000 is assumed).

The District will be holding a tax hearing to increase property tax revenues. The proposed amount of the increase in revenues is \$6.9 million (the Capital Outlay rate will increase by \$4.5 million with a corresponding decrease in the Debt Service rate, the net revenue increase for the District will be \$2.4 million). For the average home of \$762,000 the total tax increase will be \$31.77 compared to 2025. The certified rate, as defined by state law provides the same tax revenues from one year to the next. There is no inflationary increase in the certified rate. For this reason the District must regularly increase taxes to recapture inflationary costs.

Changes in home values will impact the taxes owed. If a home's value increases at a percentage less than the District-wide average (or decreases in value) Canyons the tax impact will likely be less. If however, a home's value increases at a higher percentage than the District-wide average, the tax impact will be more. The Salt Lake County Assessor's office reappraises homes in the County on an on-going basis. Changes in the value of a home may result in a higher tax bill for individual homeowners than shown above.

Canyons School District

Property Tax Levies and Collections

Tax years ending 2016 - 2025

Tax Year	Fiscal Year	Taxes Levied	Collections			Total Collections to Date	
			In the Year of Levy	Percentage of Levy	In Subsequent Years	Amount	Percentage of Levy
2016	2016-2017	142,687,429	139,459,762	97.74%	2,348,248	141,808,010	99.38%
2017	2017-2018	149,762,610	146,570,701	97.87%	2,391,893	148,962,594	99.47%
2018	2018-2019	162,329,518	158,525,684	97.66%	2,984,648	161,510,332	99.50%
2019	2019-2020	186,671,922	182,667,973	97.86%	2,970,481	185,638,454	99.45%
2020	2020-2021	196,307,582	192,172,308	97.89%	2,914,823	195,087,131	99.38%
2021	2021-2022	204,834,531	200,639,842	97.95%	2,957,233	203,597,075	99.40%
2022	2022-2023	220,199,900	216,013,806	98.10%	3,062,144	219,075,950	99.49%
2023	2023-2024	215,811,027	211,023,465	97.78%	2,566,804	213,590,269	98.97%
2024	2024-2025	227,482,074	222,200,848	97.68%	2,219,989	224,420,837	98.65%
2025	2025-2026	236,261,476	229,821,438	97.27%	-	229,821,438	97.27%

Taxes are due by November 30.

This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

Canyons School District

Historical Summaries of Taxable Values of Property

Tax Years Ended December 31, 2021 - 2025

	Tax Year 2021	Tax Year 2022	Tax Year 2023	Tax Year 2024	Tax Year 2025
	Fiscal Year 2021-2022	Fiscal Year 2022-2023	Fiscal Year 2023-2024	Fiscal Year 2024-2025	Fiscal Year 2025 - 2026
Set by State Tax Commission:					
Centrally assessed	\$ 702,234,668	\$ 729,302,654	\$ 523,875,518	\$ 545,271,626	\$ 582,705,558
Set by County Assessor:					
Locally assessed					
Real property:					
Residential - primary use	18,287,163,056	24,078,197,572	24,467,326,444	26,359,909,499	27,773,506,000
Residential - not primary use	1,044,173,610	1,176,171,310	1,285,175,140	1,377,116,470	1,508,665,860
Commercial and industrial	8,395,322,110	9,355,514,070	10,370,629,250	10,561,015,030	10,732,950,820
Agriculture and Farm Assessment Act (FAA)	8,646,280	11,243,100	8,723,920	9,181,210	9,827,420
Total real property	<u>27,735,305,056</u>	<u>34,621,126,052</u>	<u>36,131,854,754</u>	<u>38,307,222,209</u>	<u>40,024,950,100</u>
Personal property:					
Fee in lieu property	658,114,392	684,650,509	662,518,467	693,759,379	692,459,246
Mobile home - primary residential use	6,006,053	5,943,561	5,730,403	11,409,453	6,131,293
Mobile home - other use	599,033	255,148	484,838	437,216	554,930
Other personal property	1,192,615,163	1,251,312,412	1,562,123,706	1,570,185,880	1,554,980,429
Total personal property	<u>1,857,334,641</u>	<u>1,942,161,630</u>	<u>2,230,857,414</u>	<u>2,275,791,928</u>	<u>2,254,125,898</u>
Total locally assessed	<u>29,592,639,697</u>	<u>36,563,287,682</u>	<u>38,362,712,168</u>	<u>40,583,014,137</u>	<u>42,279,075,998</u>
Total taxable property	<u>\$ 30,294,874,365</u>	<u>\$ 37,292,590,336</u>	<u>\$ 38,886,587,686</u>	<u>\$ 41,128,285,763</u>	<u>\$ 42,861,781,556</u>

Source: Property Tax Division of the Utah State Tax Commission - List of Final Values by Year

Canyons School District

Estimated Summaries of Future Taxable Values of Property

Tax Years Ended December 31, 2026 - 2028

	Estimated Tax Year 2026* <u>Fiscal Year 2026-2027</u>	Estimated Tax Year 2027* <u>Fiscal Year 2027-2028</u>	Estimated Tax Year 2028* <u>Fiscal Year 2028-2029</u>
Set by State Tax Commission:			
Centrally assessed	\$ 606,013,780	\$ 630,254,331	\$ 655,464,504
Set by County Assessor:			
Locally assessed			
Real property:			
Residential - primary use	28,884,446,240	30,039,824,090	31,241,417,054
Residential - not primary use	1,569,012,494	1,631,772,994	1,697,043,914
Commercial and industrial	11,162,268,853	11,608,759,607	12,073,109,991
Agriculture and Farm Assessment Act (FAA)	<u>10,220,517</u>	<u>10,629,338</u>	<u>11,054,512</u>
Total real property	<u>41,625,948,104</u>	<u>43,290,986,029</u>	<u>45,022,625,471</u>
Personal property:			
Fee in lieu property	720,157,616	748,963,921	778,922,478
Mobile home - primary residential use	6,376,545	6,631,607	6,896,871
Mobile home - other use	577,127	600,212	624,220
Other personal property	<u>1,617,179,646</u>	<u>1,681,866,832</u>	<u>1,749,141,505</u>
Total personal property	<u>2,344,290,934</u>	<u>2,438,062,572</u>	<u>2,535,585,074</u>
Total locally assessed	<u>43,970,239,038</u>	<u>45,729,048,601</u>	<u>47,558,210,545</u>
Total taxable property	<u>\$ 44,576,252,818</u>	<u>\$ 46,359,302,932</u>	<u>\$ 48,213,675,049</u>

*Based on conservative projections, the amounts are estimated to increase 4.0% over each year.



Canyons School District

*Principal Property Taxpayers
Tax Years Ended December 31, 2025 and 2016*

Taxpayer	Tax Year 2025			Tax Year 2016		
	Taxable Value *	Rank	Percent of Total Taxable Value	Taxable Value *	Rank	Percent of Total Taxable Value
Snowbird Ltd	\$ 193,872,322	1	0.46 %	-	-	0.00 %
Becton Dickinson	191,211,830	2	0.45 %	122,347,989	6	0.62 %
Rocky Mountain Power (PacifiCorp)	183,689,711	3	0.44 %	142,280,250	3	0.72 %
Larry H. Miller Companies	183,573,385	4	0.44 %	126,661,682	5	0.64 %
Enbridge (Dominion Energy/Questar)	161,090,329	5	0.38 %	96,543,186	9	0.49 %
Price Lone Peak	160,046,200	6	0.38 %	-	-	0.00 %
Swire Coca-Cola USA	153,738,177	7	0.36 %	116,652,600	8	0.59 %
Mountain America Federal Credit Union	147,461,487	8	0.35 %	-	-	0.00 %
WSL - White Mountain	147,379,400	9	0.35 %	-	-	0.00 %
Old Mill Corporate Center	146,893,100	10	0.35 %	176,074,800	1	0.89 %
ST Mall Owner, LLC	-	-	- %	156,185,800	2	0.79 %
HGREIT II Cottonwood Center LLC	-	-	- %	129,849,300	4	0.66 %
Boyer-Gardner Company	-	-	- %	117,527,600	7	0.60 %
Excel Ft. Union LLC	-	-	- %	92,846,810	10	0.47 %
	<u>\$ 1,668,955,941</u>		<u>3.96 %</u>	<u>\$ 1,276,970,017</u>		<u>6.47 %</u>
Total taxable value	<u>\$ 42,169,322,310</u>			<u>\$ 19,680,215,452</u>		

*Total taxable value as used in this table excludes all tax equivalent property associated with motor vehicles.

Source: Property Tax Division of the Utah State Tax Commission, Salt Lake County Assessor's Office

Canyons School District

Legal Debt Margin

December 31, 2016 - 2025 and estimate for December 31, 2026

Calendar Year	Estimated Fair Market Value	Debt Limit *	Less General Obligation Debt**	Legal Debt Margin*	Percentage of Debt to Debt Limit
2017	\$ 32,331,606,063	\$ 1,293,264,243	\$ 323,765,524	\$ 969,498,719	25.03%
2018	35,600,019,205	1,424,000,768	377,063,256	1,046,937,512	26.48%
2019	38,243,966,943	1,529,758,678	443,923,089	1,085,835,589	29.02%
2020	41,027,055,935	1,641,082,237	506,412,317	1,134,669,920	30.86%
2021	45,261,634,394	1,810,465,376	474,613,574	1,335,851,802	26.22%
2022	56,997,796,717	2,279,911,869	442,763,565	1,837,148,304	19.42%
2023	58,909,997,833	2,356,399,913	408,438,558	1,947,961,355	17.33%
2024	62,704,819,451	2,508,192,778	334,040,000	2,174,152,778	13.32%
2025	65,590,575,705	2,623,623,028	301,875,221	2,321,747,807	11.51%
2026 est	68,214,198,733	2,728,567,949	266,555,000	2,462,012,949	9.77%

*The general obligation indebtedness (net of deferred amounts) of the District is limited by Utah law to 4% of the fair market value of taxable property in the District. The legal debt margin (additional debt incurring capacity of the District) is based on estimated assessed value.

**The amortized bond issuance premiums have been included in the total general obligation debt.

Canyons School District

Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

<i>Description</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Final</i>	<i>Budget</i>
	<i>2022-2023</i>	<i>2023-2024</i>	<i>2024-2025</i>	<i>Budget</i>	<i>2026-2027</i>
Instruction					
Teachers	1,647.6	1,646.3	1,631.4	1,625.5	1,572.3
Teacher Aides and Paraprofessionals	222.5	246.2	262.4	293.0	293.3
Total	1,870.1	1,892.5	1,893.8	1,918.6	1,865.6
Student Support Services					
Directors	5.0	5.0	6.0	6.0	6.0
Guidance Personnel	67.8	71.6	71.5	72.4	71.1
Health Services Personnel	28.4	32.2	33.4	34.4	34.4
Psychological Personnel	37.5	39.3	36.6	40.7	40.0
Social Worker Personnel	37.3	42.2	44.0	45.0	45.0
Secretarial and Clerical	4.9	8.0	8.7	14.7	14.7
Total	180.9	198.3	200.2	213.1	211.1
Staff Support Services					
Directors	12.6	13.6	14.6	15.0	15.0
Coordinators/Specialists	34.8	39.0	37.8	35.9	32.9
Ed/Techs & Achievement Coaches	57.2	52.1	56.7	50.5	50.5
Media Personnel	13.0	13.0	13.0	13.0	13.0
Secretarial and Clerical	30.3	29.4	24.0	21.6	21.9
Total	147.9	147.1	146.1	136.1	133.3
District Administration					
Superintendent	1.0	1.0	1.0	1.0	1.0
Assistant Superintendents	3.0	3.0	3.0	3.0	3.0
Directors	2.0	2.0	2.0	2.0	2.0
Secretarial and Clerical	6.0	5.0	6.0	6.0	6.0
Total	12.0	11.0	12.0	12.0	12.0
School Administration					
Principals and Assistants	91.7	93.1	97.2	109.8	109.8
Secretarial and Clerical	100.8	98.5	97.5	97.5	97.3
Total	192.5	191.6	194.7	207.3	207.1
Central Services					
Business Administrator	1.0	1.0	1.0	1.0	1.0
Directors	15.0	13.0	12.0	12.0	12.0
Secretarial and Clerical	29.6	26.6	21.0	21.0	21.0
Other Classified Personnel	65.0	68.0	69.6	68.4	68.4
Total	110.6	108.6	103.6	102.4	102.4

Canyons School District

Five Year Detail - Full Time Equivalents (FTE) - Contract Employees Only

<i>Description</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Final</i>	<i>Budget</i>
	<i>2022-2023</i>	<i>2023-2024</i>	<i>2024-2025</i>	<i>Budget</i>	<i>2026-2027</i>
Operation of Plant					
Secretarial and Clerical	4.0	4.0	4.0	4.0	4.0
Custodial/Maintenance Supervisors	12.0	14.0	14.0	15.0	15.0
Custodial/Maintenance Personnel	173.0	170.0	171.0	169.0	168.0
Total	189.0	188.0	189.0	188.0	187.0
Student Transportation					
Directors	1.0	1.0	1.0	1.0	1.0
Secretarial and Clerical	1.5	2.0	2.0	2.0	2.0
Routing Coordinators/Analysts/Dispatchers/Trainers	10.0	11.0	12.0	13.0	13.0
Bus Drivers	119.9	111.8	109.7	111.0	112.5
Mechanics & Other Garage Employees	8.0	9.0	9.0	8.0	8.0
Total	140.4	134.8	133.7	135.0	136.5
Non-Instructional Services					
Principals and Assistants	0.3	0.3	0.3	0.3	0.3
Secretarial and Other	4.1	4.1	11.0	14.1	13.9
Total	4.4	4.4	11.3	14.4	14.2
Nutrition Services					
Directors	1.0	1.0	1.0	1.0	1.0
Coordinators/Specialists	3.8	3.8	4.0	4.0	4.0
Secretarial and Clerical	1.3	1.3	1.3	1.2	1.2
School Foods Personnel	53.6	53.0	51.0	49.2	48.2
Total	59.7	59.1	57.3	55.4	54.4
Construction/Network Services					
Directors	2.0	2.0	2.0	2.0	2.0
Facilities Classified Personnel	3.0	2.0	2.0	2.0	2.0
Data Classified Personnel	4.0	4.0	4.0	4.0	4.0
Total	9.0	8.0	8.0	8.0	8.0
Total FTE	2,916.5	2,943.4	2,949.7	2,990.1	2,931.5

Canyons School District

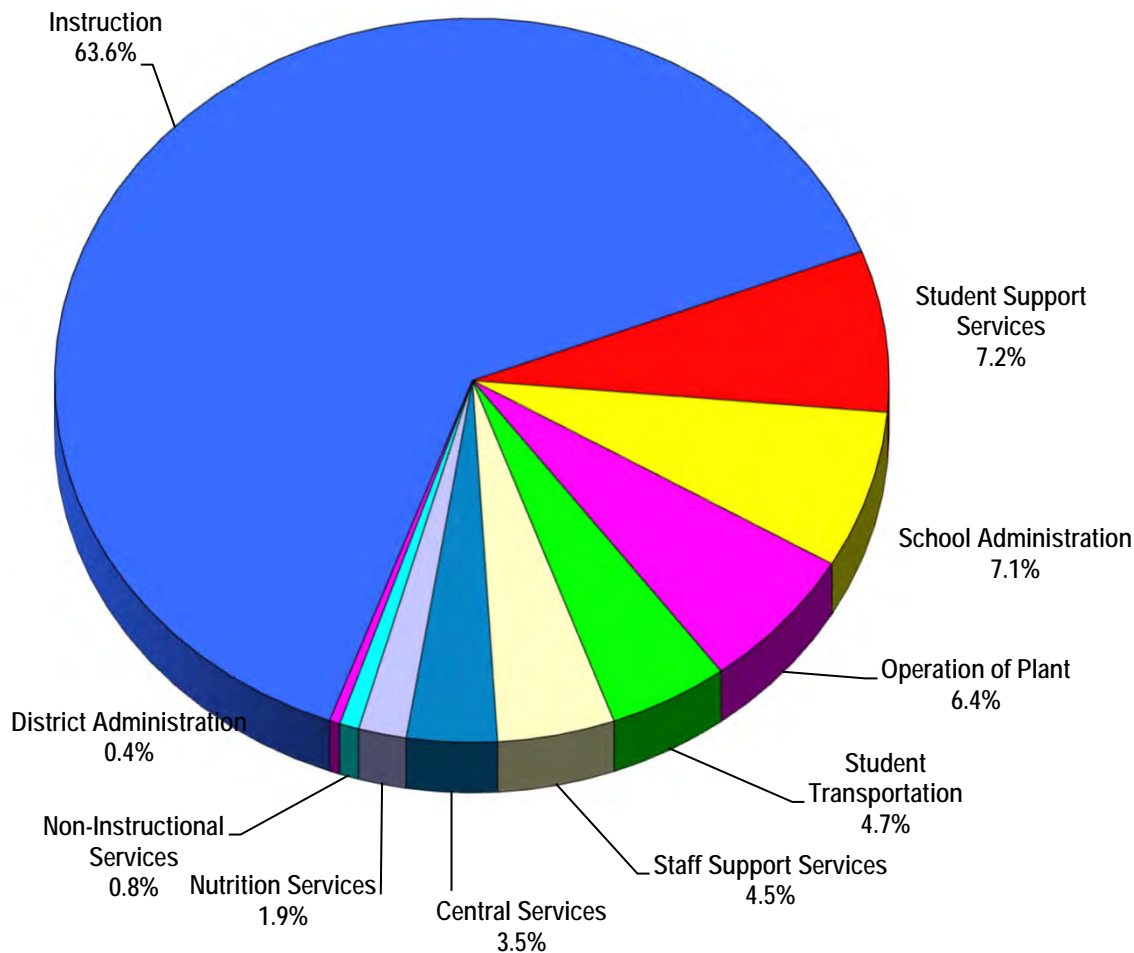
Five Year Summary - Full Time Equivalents (FTE) - Contracted Employees Only

	Actual 2022-2023		Actual 2023-2024		Actual 2024-2025		Final Budget 2025-2026		Budget 2026-2027	
	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE
<i>By Function of FTE Allocated</i>										
Instruction	1,870.1	64.3	1,892.5	64.5	1,893.8	64.4	1,918.6	64.4	1,865.6	63.7
Student Support Services	180.9	6.3	198.3	6.8	200.2	6.9	213.1	7.2	211.1	7.3
School Administration	192.5	6.6	191.6	6.5	194.7	6.6	207.3	6.9	207.1	7.1
Operation of Plant	189.0	6.5	188.0	6.4	189.0	6.4	188.0	6.3	187.0	6.5
Student Transportation	140.4	4.8	134.8	4.6	133.7	4.5	135.0	4.5	136.5	4.7
Staff Support Services	147.9	5.1	147.1	5.0	146.1	5.0	136.1	4.6	133.3	4.6
Central Services	110.6	3.8	108.6	3.7	103.6	3.5	102.4	3.4	102.4	3.5
Nutrition Services	59.7	2.0	59.1	2.0	57.3	1.9	55.4	1.9	54.4	1.9
Non-Instructional Services	4.4	0.2	4.4	0.1	11.3	0.4	14.4	0.5	14.2	0.5
District Administration	12.0	0.4	11.0	0.4	12.0	0.4	12.0	0.4	12.0	0.4
Construction/Network Services	9.0	0.3	8.0	0.3	8.0	0.3	8.0	0.3	8.0	0.3
	2,916.5	100.0	2,943.4	100.0	2,949.7	100.0	2,990.1	100.0	2,931.5	100.0

	Actual 2022-2023		Actual 2023-2024		Final Budget 2024-2025				Budget 2026-2027	
	FTE	% of Total FTE	FTE	% of Total FTE	FTE	% of Total FTE			FTE	% of Total FTE
<i>By Type of FTE Allocated</i>										
Teachers	1,647.6	56.5	1,646.3	55.8	1,631.4	55.3	1,625.5	54.3	1,572.3	53.6
Teacher Aides & Paraprofessionals	222.5	7.6	246.2	8.4	262.4	8.9	293.0	9.8	293.3	10.0
Certificated Specialists	276.0	9.5	289.3	9.8	293.0	9.9	291.8	9.7	286.8	9.8
Custodians & Maintenance Personnel	185.0	6.3	184.0	6.3	185.0	6.3	184.0	6.2	183.0	6.2
Secretarial & Clerical	178.4	6.1	174.8	5.9	164.5	5.6	168.0	5.6	168.1	5.7
Bus Drivers, Mechanics & Routing Coord.	137.9	4.7	131.8	4.5	130.7	4.4	132.0	4.4	133.5	4.6
Principals & Assistants	92.0	3.2	93.4	3.2	97.5	3.3	110.0	3.7	110.0	3.8
Other Classified	76.1	2.6	78.1	2.7	86.6	2.9	88.5	3.0	88.3	3.0
School Foods Personnel	57.4	2.0	56.8	1.9	55.0	1.9	53.2	1.8	52.2	1.8
Directors	38.6	1.3	37.6	1.3	38.6	1.3	39.0	1.3	39.0	1.3
Superintendent & Assistants	5.0	0.2	5.0	0.2	5.0	0.2	5.0	0.2	5.0	0.2
	2,916.5	100.0	2,943.4	100.0	2,949.7	100.0	2,990.1	100.0	2,931.5	100.0

Canyons School District

Financial Impact of Full Time Equivalent (FTE) - Contract Employees Only



The primary activity of any public education institution is to educate children. The delivery of services involved in educating children is a labor intensive effort. It stands to reason that the cost of hiring and employing the necessary staff to deliver the necessary services would be the primary expenditure of the District. In fact, salary and benefit expenditures represent approximately 89% of the General Fund expenditures. Within the salary and benefit expenditures, the District is committed to its mission statement that all students will graduate college- and career-ready. There is no basis of fact of a top heavy administration within the Canyons School District.

The Board of Education and District administration reviews, evaluates and balances FTE allocations to best meet the initiatives outlined in its Strategic Plan.

Canyons School District

Demographic and Economic Statistics For fiscal years ending June 30, 2016 - 2025

Year	Canyons School District Estimated Population *	Salt Lake County Estimated Population **	Salt Lake County Total Personal Income (in thousands) **	Salt Lake County Per Capita Income **	Salt Lake County Unemployment Rate **	Salt Lake County Estimated New Construction **	Number of Students of Minority Ancestry
2016	204,086	1,107,314	\$ 49,488,031.00	\$ 44,692.00	3.3%	2,055,339,163	8,566
2017	206,674	1,121,354	52,436,840	46,762	2.9%	3,277,856,468	8,691
2018	215,270	1,135,649	56,152,594	49,445	2.9%	2,899,665,166	9,923
2019	216,826	1,152,633	60,673,924	52,639	2.9%	3,015,289,691	10,269
2020	226,257	1,160,437	64,341,937	55,446	2.3%	3,838,632,482	10,486
2021	228,545	1,165,517	68,854,783	59,077	4.8%	4,122,671,555	10,451
2022	230,857	1,186,421	74,207,465	62,547	1.7%	4,343,554,272	10,715
2023	230,857	1,186,257	76,680,099	66,326	2.5%	3,992,958,011	10,951
2024	223,187	1,185,813	85,126,342	71,787	2.9%	4,470,667,725	11,423
2025	216,035	1,216,274	N/A	N/A	3.4%	3,565,252,330	11,743

Note: fiscal year 2025 figures are not yet available

* Based on District estimates and data available to District personnel.

** The District covers the southeast section of Salt Lake County, which encompasses several municipalities and unincorporated areas making statistics to the District impracticable to obtain. These statistics for Salt Lake County are given since those are representative of the District. These statistics were obtained from the County's year-end financial reports. The actual per capita income as provided by the Bureau of Economic Analysis lags one year behind. Therefore, it is not available for 2025.

Source: Salt Lake County - Comprehensive Annual Financial Report by year, District records

Canyons School District

Principal Employers June 30, 2024 and 2015

Employer *	June 30, 2024				June 30, 2015			
	Number of Employees	Rank	Percent of District's Total Estimated Population	Percent of District's Total Estimated Workforce	Number of Employees	Rank	Percent of District's Total Estimated Population	Percent of District's Total Estimated Workforce
Canyons School District	5,000	1	2.3%	3.3%	5,000	2	2.6%	3.7%
Intermountain Health Care	5,000	2	2.3%	3.3%	5,000	1	2.6%	3.7%
Coca-Cola	1,500	3	0.7%	1.0%				
Edwards Lifesciences	1,500	4	0.7%	1.0%				
Snowbird	1,500	5	0.7%	1.0%	1,500	8	0.8%	1.1%
Wal-Mart Associates	1,300	6	0.6%	0.9%	2,000	3	1.0%	1.5%
Becton Dickinson	800	7	0.4%	0.5%	1,000	10	0.5%	0.7%
Smith's Marketplace	750	8	0.3%	0.5%	1,500	4	0.8%	1.1%
United Parcel Services	750	9	0.3%	0.5%				
Zions Bankcorporation	750	10	0.3%	0.5%				
Jet Blue Airways Corporation	-	-			1,500	5	0.8%	1.1%
Utah State Prison					1,500	6	0.8%	1.1%
Ebay	-	-			1,500	7	0.8%	1.1%
General Dynamics	-	-			1,400	9	0.7%	1.0%
Totals	18,850		8.7%	12.5%	21,900		11.4%	16.1%

Note: fiscal year 2025 figures are not yet available

* The number of employees within the District's boundaries for these employers is unavailable. Therefore, the number of employees listed represents an approximate range of the number of employees per the Utah Department of Workforce Services and the Salt Lake County, Sandy, Draper and Cottonwood Heights comprehensive annual financial reports by year.

Canyons School District

Capital Asset Information

For fiscal years ending June 30, 2022 - 2025 and estimates for June 30, 2026

	2022	2023	2024	2025	2026 est
Buildings:					
Elementary:					
Number	27	28	28	28	28
Square feet	1,789,695	1,893,068	1,893,068	1,893,068	1,893,068
Capacity	19,360	18,860	18,860	18,860	18,860
Enrollment	13,798	13,746	13,572	13,223	12,567
Middle Schools:					
Number	8	8	8	8	8
Square feet	1,446,696	1,446,696	1,469,290	1,469,290	1,469,290
Capacity	9,428	9,428	9,428	9,428	9,428
Enrollment	7,823	7,605	7,530	7,336	7,413
High Schools:					
Number	5	5	5	5	5
Square feet	2,027,125	2,025,136	2,025,136	2,025,136	2,025,136
Capacity	11,239	11,239	11,239	11,239	11,239
Enrollment	10,984	11,151	11,352	11,393	11,215
Special Schools:					
Number	2	3	3	3	3
Square feet	136,757	195,321	195,321	195,321	195,321
Capacity *					
Enrollment	654	429	278	337	311
Total School Buildings:	42	44	44	44	44
Square feet	5,400,273	5,560,221	5,582,815	5,582,815	5,582,815
Capacity	40,027	39,527	39,527	39,527	39,527
Enrollment	33,259	32,931	32,732	32,289	31,506
Other Buildings:					
Number	5	5	5	6	6
Square feet	422,363	422,363	422,363	662,363	662,363
Acres of Land	799	799	788	802	802
Number of Portables	78	77	77	77	77
Number of Vehicles	337	339	339	363	357

* Information for special school varies depending on needs of students.

Source: District records

Canyons School District

High School Graduates

Last ten school years - school years 2017 - 2025 and estimate for 2026

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 est
Alta	515	420	483	480	515	522	513	543	548	555
Brighton	573	483	456	436	452	483	387	523	554	565
Corner Canyon	501	540	492	565	520	539	495	599	592	560
Hillcrest	426	473	426	473	397	443	381	462	471	570
Jordan	486	483	475	430	403	406	420	427	399	395
Diamond Ridge*	39	48	47	63	61	47	69	49	72	75
Entrada	37	46	68	59	1	74	137	164	184	130
Total	2,577	2,493	2,447	2,506	2,349	2,514	2,402	2,767	2,820	2,850
Dropout Rate:	11.2%	8.9%	8.9%	8.3%	8.9%	9.6%	9.6%	10.2%	9.6%	9.6%

Source: District records

Canyons School District

Students per Teacher

Last ten school years - school years 2018 - 2027

Grade	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Kindergarten	44.3	44.3	44.3	44.3	44.3	44.3	22.2	22.2	22.2	22.2
1	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
2	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3	22.3
4	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
5	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
6	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
7	27.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
8	27.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3	26.3
9	28.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.8	27.8
10	28.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.8	27.8
11	28.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.8	27.8
12	28.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3	27.8	27.8

Canyons School District

Nutrition Services - Facts and Figures

Years Ended June 30, 2022 thru June 30, 2025 with estimate for June 30, 2026

	<u>2022*</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026 est</u>
Participating schools:					
Lunch	44	43	43	43	43
Breakfast	43	42	42	42	43
Student lunches served:					
Free	3,025,907	809,438	933,224	902,375	776,537
Reduced	0	107,476	98,921	101,418	113,552
Fully paid	<u>0</u>	<u>1,550,237</u>	<u>1,636,379</u>	<u>1,678,022</u>	<u>1,590,472</u>
Total	<u><u>3,025,907</u></u>	<u><u>2,467,151</u></u>	<u><u>2,668,524</u></u>	<u><u>2,681,815</u></u>	<u><u>2,480,561</u></u>
Student breakfasts served:					
Free	840,313	316,718	363,178	346,855	290,220
Reduced	0	25,238	21,063	23,529	27,758
Fully paid	<u>0</u>	<u>184,334</u>	<u>182,422</u>	<u>196,521</u>	<u>177,100</u>
Total	<u><u>840,313</u></u>	<u><u>526,290</u></u>	<u><u>566,663</u></u>	<u><u>566,905</u></u>	<u><u>495,078</u></u>
Percentage of free/reduced/fully paid lunch:					
Free	100.00%	32.81%	34.97%	33.65%	31.30%
Reduced	0.00%	4.36%	3.71%	3.78%	4.58%
Fully paid	0.00%	62.84%	61.32%	62.57%	64.12%
Percentage of free/reduced fully paid breakfast:					
Free	100.00%	60.18%	64.09%	61.18%	58.62%
Reduced	0.00%	4.80%	3.72%	4.15%	5.61%
Fully paid	0.00%	35.03%	32.19%	34.67%	35.77%
Average daily participation:					
Lunch	16,999	13,860	14,992	15,066	13,936
Breakfast	4,721	2,957	3,184	3,185	2,781
October 1st count	33,259	32,931	32,732	32,289	31,506
Percentage participating in school lunch/breakfast					
Lunch	51.11%	42.09%	45.80%	46.66%	44.23%
Breakfast	14.19%	8.98%	9.73%	9.86%	8.83%

Source: District records.

* - Schools closed in mid-March 2020 due to COVID-19 pandemic. Free breakfasts and lunches were still provided. Federal Government continued free breakfasts and lunches for all students for the fiscal years: 2021 and 2022.



Licensed Salary Schedule-L186 (2026-2027)

August 10, 2026 - May 27, 2027

186 Days - Full Time 8 Hours Per Day

(16 hours of preparation time, outside of contracted days, are included in the base contract.)

Salary Placement

To determine an educator's initial salary placement:

- ◆ Identify the educator's "Education Enhancement" Increment Level
- ◆ Add previous contracted licensed work experience from an accredited school system, up to fifteen years, each year equating to an Increment Level
 - Two half years, with at least one of the years being a minimum of 92 days, will be added together to equal one year/Increment Level
 - Educator's experience in Canyons District receives full credit
 - Educators who have retired with the Utah Retirement System (URS) may receive up to fifteen (15) Increment Levels for experience
- ◆ Add one (1) Increment Level

Education Enhancement

To determine the educator's "Education Enhancement" Increment Level:

- ◆ Identify the educator's degree attainment from an accredited university

Bachelor's Degree	n/a
Master's Degree	+6 Increment Levels
Doctorate Degree	+6 Increment Levels
- ◆ Identify semester hours awarded after July 1, 2017, not used for the degree(s) identified above, and which are relevant to education and/or the educator's assignment. Note: Educators with multiple degrees are also placed using the same/following criteria.

20 semester hours	+1 Increment Level
40 semester hours	+1 Increment Level
60 semester hours	+1 Increment Level
80 semester hours	+1 Increment Level

Example: A newly hired educator with a Master's Degree and +20 semester hours with four years of experience would be placed on Increment Level twelve (12), contingent upon verification of education and experience.

Salary Schedule Information

- ◆ An Educator Salary Adjustment (ESA) of \$10,661 and a Teacher and Student Success Act (TSSA) of \$1,110 are included as part of the Base Contract. Thirty-two (32) additional hours of pay are available to CACTUS licensed employees for personal professional development at the educator's Hourly Rate. All are dependent upon continued legislative funding.
- ◆ Cost of Living Adjustment (COLA) is calculated on the mid-point of the salary schedule, Increment Level 20, minus ESA and TSSA funds. The dollar difference between Increment Levels is \$950.
- ◆ The Base Contract is prorated based upon the number of days remaining in the contract.
- ◆ Educators with current National Board Certification for teaching will be paid a stipend of \$2,000 in addition to their Base Contract. Other approved National Board Certifications will be paid a stipend of \$1,000.

Increment Levels	Base Contract
1	\$65,290
2	\$66,240
3	\$67,190
4	\$68,140
5	\$69,090
6	\$70,040
7	\$70,990
8	\$71,940
9	\$72,890
10	\$73,840
11	\$74,790
12	\$75,740
13	\$76,690
14	\$77,640
15	\$78,590
16	\$79,540
17	\$80,490
18	\$81,440
19	\$82,390
20	\$83,340
21	\$84,290
22	\$85,240
23	\$86,190
24	\$87,140
25	\$88,090
26	\$89,040
27	\$89,990
28	\$90,940
29	\$91,890
30	\$92,840
31	\$93,790
32	\$94,740
33	\$95,690
34	\$96,640
35	\$97,590
36	\$98,540
37	\$99,490
38	\$100,440
39	\$101,390
40	\$102,340

Note: Increment Levels continue beyond what is shown on the printed salary schedule.

1.1% Revised 2026.04.23



Education Support Professional Salary Schedule (2026-2027)

July 1, 2026 - June 30, 2027

STEP	LANE 1	LANE 2	LANE 3	LANE 4	LANE 5	LANE 6	LANE 7	LANE 8	LANE 9	LANE 10
1	14.37	16.20	18.31	20.36	21.92	23.25	24.42	25.90	27.63	30.39
2	14.73	16.61	18.77	20.87	22.47	23.83	25.03	26.55	28.32	31.15
3	15.17	17.11	19.33	21.50	23.14	24.54	25.78	27.35	29.17	32.08
4	15.93	17.97	20.30	22.58	24.30	25.77	27.07	28.72	30.63	33.68
5	16.77	18.91	21.37	23.77	25.58	27.12	28.49	30.23	32.24	35.45
6	17.69	19.95	22.55	25.08	26.99	28.61	30.06	31.89	34.01	37.40
7	18.71	21.10	23.85	26.52	28.54	30.26	31.79	33.72	35.97	39.55
8	19.08	21.52	24.33	27.05	29.11	30.87	32.43	34.39	36.69	40.34
9	19.46	21.95	24.82	27.59	29.69	31.49	33.08	35.08	37.42	41.15
10	19.85	22.39	25.32	28.14	30.28	32.12	33.74	35.78	38.17	41.97

STEP	LANE 11	LANE 12	LANE 13	LANE 14	LANE 15	LANE 16	LANE 17	LANE 18	LANE 19	LANE 20
1	31.41	33.15	36.46	38.57	40.80	43.15	45.68	48.32	51.10	54.09
2	32.20	33.98	37.37	39.53	41.82	44.23	46.82	49.53	52.38	55.44
3	33.17	35.00	38.49	40.72	43.07	45.56	48.22	51.02	53.95	57.10
4	34.83	36.75	40.41	42.76	45.22	47.84	50.63	53.57	56.65	59.96
5	36.66	38.68	42.53	45.00	47.59	50.35	53.29	56.38	59.62	63.11
6	38.68	40.81	44.87	47.48	50.21	53.12	56.22	59.48	62.90	66.58
7	40.90	43.16	47.45	50.21	53.10	56.17	59.45	62.90	66.52	70.41
8	41.72	44.02	48.40	51.21	54.16	57.29	60.64	64.16	67.85	71.82
9	42.55	44.90	49.37	52.23	55.24	58.44	61.85	65.44	69.21	73.26
10	43.40	45.80	50.36	53.27	56.34	59.61	63.09	66.75	70.59	74.73

Lanes and steps in grey areas are currently not in use.

Steps may not reflect years of service.

COLA increases are calculated on step one of each lane. Steps for each lane are then increased according to the following table.

2	2.50%	5	5.25%	8	2.00%
3	3.00%	6	5.50%	9	2.00%
4	5.00%	7	5.75%	10	2.00%

1.5% Revised 2026.04.23

Administrative Salary Schedule (2026-2027)

242 Days - Full Time 8 Hours Per Day

July 1, 2026 - June 30, 2027

	Lane 1	Lane 2	Lane 3	Lane 4	Lane 5
Steps	Base Contract	Base Contract	Base Contract	Base Contract	Base Contract
1	88,053	95,394	114,833	124,037	138,111
2	89,815	97,301	116,502	125,841	140,126
3	91,611	99,248	118,190	127,671	142,174
4	93,444	101,231	119,905	129,530	144,245
5	95,313	103,256	121,647	131,413	146,352
6	97,220	105,322	123,414	133,329	148,491
7	99,164	107,431	125,205	135,267	150,663
8	101,146	109,578	127,024	137,236	152,864
9	103,170	111,768	128,875	139,242	155,099
10	105,232	114,003	130,745	141,273	157,371
	Coordinator I	Coordinator II	Coordinator III Assistant Principal	Director I Principal K-8	Director II Principal 9-12

	Lane 6	Lane 7	Lane 8
Steps	Base Contract	Base Contract	Base Contract
1	148,491	168,772	198,122
2	150,663	172,145	202,087
3	152,864	175,589	206,126
4	155,099	179,101	210,249
5	157,371	182,684	214,454
	Director III	Director IV	Asst: Superintendent

SALARY ADJUSTMENTS

- A. Doctorate Degree - \$4,200; Masters + 30 semester hours - \$2,100
- B. K-8 School Administrator - Activities Differential - 3.0% of base contract
- Includes CTEC and Jordan Valley
- C. 9-12 Assistant Principal - Activities Differential - 9.0% of base contract
- D. 9-12 Principal - Activities Differential - 10.0% of base contract
- E. Title One School Administrator - Summer Differential - 5.0% of base contract
- F. Principal, Assistant Principal and Intern Assistant Principal Cell Phone Stipend - \$100 monthly (not URS eligible)
- G. Administrators on top step in 2025-26 will receive a 1.25% stipend in 2026-27 on base contract

Notes:

Base Contract prorated according to # of days remaining in contract.
 Pursuant to 53G-11-518, "an employee may not advance on an adopted wage or salary schedule if the employee's rating on the most recent evaluation is at the lowest level of an evaluation instrument" i.e., "Not Effective."
 All administrators are expected to be available to supervisors and work associates, via cell phone/mobile device, at all times.
 The "Activities" and/or "Summer" Differential compensates the administrator for hours worked outside of normal work hours. Administrators may not trade night or weekend work time for regular contract time. This stipend is not considered for salary placement purposes if an administrator changes positions and/or levels.

1.5% Revised 2026.04.23

Licensed Salary Schedule-L186* (2026-2027)

August 10, 2026 - May 27, 2027

186 Days - Full Time 8 Hours Per Day

(16 hours of preparation time, outside of contracted days, are included in the base contract.)

Salary Placement

To determine an educator's initial salary placement:

- ◆ Identify the educator's "Education Enhancement" Increment Level
- ◆ Add previous contracted licensed work experience from an accredited school system, up to fifteen years, each year equating to an Increment Level
 - Two half years, with at least one of the years being a minimum of 92 days, will be added together to equal one year/Increment Level
 - Educator's experience in Canyons District receives full credit
 - Educators who have retired with the Utah Retirement System (URS) may receive up to fifteen (15) Increment Levels for experience
- ◆ Add one (1) Increment Level

Education Enhancement

To determine the educator's "Education Enhancement" Increment Level:

- ◆ Identify the educator's degree attainment from an accredited university

Bachelor's Degree	n/a
Master's Degree	+6 Increment Levels
Doctorate Degree	+6 Increment Levels
- ◆ Identify semester hours awarded after July 1, 2017, not used for the degree(s) identified above, and which are relevant to education and/or the educator's assignment. Note: Educators with multiple degrees are also placed using the same/following criteria.

20 semester hours	+1 Increment Level
40 semester hours	+1 Increment Level
60 semester hours	+1 Increment Level
80 semester hours	+1 Increment Level

Example: A newly hired educator with a Master's Degree and +20 semester hours with four years of experience would be placed on Increment Level twelve (12), contingent upon verification of education and experience.

Salary Schedule Information

- ◆ An Educator Salary Adjustment (ESA) of \$10,661 and a Teacher and Student Success Act (TSSA) of \$1,110 are included as part of the Base Contract.
Thirty-two (32) additional hours of pay are available to CACTUS licensed employees for personal professional development at the educator's Hourly Rate. All are dependent upon continued legislative funding.
- ◆ Cost of Living Adjustment (COLA) is calculated on the mid-point of the salary schedule, Increment Level 20, minus ESA and TSSA funds. The dollar difference between Increment Levels is \$950.
- ◆ The Base Contract is prorated based upon the number of days remaining in the contract.
- ◆ Educators with current National Board Certification for teaching will be paid a stipend of \$2,000 in addition to their Base Contract. Other approved National Board Certifications will be paid a stipend of \$1,000.

Increment Levels	Base Contract
1	\$65,825
2	\$66,775
3	\$67,725
4	\$68,675
5	\$69,625
6	\$70,575
7	\$71,525
8	\$72,475
9	\$73,425
10	\$74,375
11	\$75,325
12	\$76,275
13	\$77,225
14	\$78,175
15	\$79,125
16	\$80,075
17	\$81,025
18	\$81,975
19	\$82,925
20	\$83,875
21	\$84,825
22	\$85,775
23	\$86,725
24	\$87,675
25	\$88,625
26	\$89,575
27	\$90,525
28	\$91,475
29	\$92,425
30	\$93,375
31	\$94,325
32	\$95,275
33	\$96,225
34	\$97,175
35	\$98,125
36	\$99,075
37	\$100,025
38	\$100,975
39	\$101,925
40	\$102,875

Note: Increment Levels continue beyond what is shown on the printed salary schedule.

**Subject to the approval of the tax increase at the truth-in-taxation hearing.*

1.856% Revised 2026.04.23



Education Support Professional Salary Schedule* (2026-2027)

July 1, 2026 - June 30, 2027

STEP	LANE 1	LANE 2	LANE 3	LANE 4	LANE 5	LANE 6	LANE 7	LANE 8	LANE 9	LANE 10
1	14.48	16.32	18.45	20.51	22.09	23.43	24.60	26.09	27.83	30.61
2	14.84	16.73	18.91	21.02	22.64	24.02	25.22	26.74	28.53	31.38
3	15.29	17.23	19.48	21.65	23.32	24.74	25.98	27.54	29.39	32.32
4	16.05	18.09	20.45	22.73	24.49	25.98	27.28	28.92	30.86	33.94
5	16.89	19.04	21.52	23.92	25.78	27.34	28.71	30.44	32.48	35.72
6	17.82	20.09	22.70	25.24	27.20	28.84	30.29	32.11	34.27	37.68
7	18.84	21.25	24.01	26.69	28.76	30.50	32.03	33.96	36.24	39.85
8	19.22	21.68	24.49	27.22	29.34	31.11	32.67	34.64	36.96	40.65
9	19.60	22.11	24.98	27.76	29.93	31.73	33.32	35.33	37.70	41.46
10	19.99	22.55	25.48	28.32	30.53	32.36	33.99	36.04	38.45	42.29

STEP	LANE 11	LANE 12	LANE 13	LANE 14	LANE 15	LANE 16	LANE 17	LANE 18	LANE 19	LANE 20
1	31.65	33.39	36.73	38.86	41.10	43.47	46.01	48.68	51.47	54.49
2	32.44	34.22	37.65	39.83	42.13	44.56	47.16	49.90	52.76	55.85
3	33.41	35.25	38.78	41.02	43.39	45.90	48.57	51.40	54.34	57.53
4	35.08	37.01	40.72	43.07	45.56	48.20	51.00	53.97	57.06	60.41
5	36.92	38.95	42.86	45.33	47.95	50.73	53.68	56.80	60.06	63.58
6	38.95	41.09	45.22	47.82	50.59	53.52	56.63	59.92	63.36	67.08
7	41.19	43.45	47.82	50.57	53.50	56.60	59.89	63.37	67.00	70.94
8	42.01	44.32	48.78	51.58	54.57	57.73	61.09	64.64	68.34	72.36
9	42.85	45.21	49.76	52.61	55.66	58.88	62.31	65.93	69.71	73.81
10	43.71	46.11	50.76	53.66	56.77	60.06	63.56	67.25	71.10	75.29

Lanes and steps in grey areas are currently not in use.

Steps may not reflect years of service.

COLA increases are calculated on step one of each lane. Steps for each lane are then increased according to the following table.

2	2.50%	5	5.25%	8	2.00%
3	3.00%	6	5.50%	9	2.00%
4	5.00%	7	5.75%	10	2.00%

*Subject to the approval of the tax increase at the truth-in-taxation hearing.

2.25% Revised 2026.04.23

Administrative Salary Schedule*

(2026-2027)

242 Days - Full Time 8 Hours Per Day

July 1, 2026 - June 30, 2027

	Lane 1	Lane 2	Lane 3	Lane 4	Lane 5
Steps	Base Contract	Base Contract	Base Contract	Base Contract	Base Contract
1	88,704	96,099	115,682	124,954	139,132
2	90,479	98,020	117,363	126,771	141,161
3	92,288	99,981	119,063	128,614	143,225
4	94,134	101,979	120,791	130,487	145,311
5	96,017	104,019	122,546	132,384	147,433
6	97,938	106,101	124,326	134,315	149,589
7	99,897	108,224	126,130	136,267	151,776
8	101,893	110,388	127,963	138,250	153,994
9	103,932	112,594	129,827	140,271	156,245
10	106,010	114,845	131,711	142,317	158,534
	Coordinator I	Coordinator II	Coordinator III Assistant Principal	Director I Principal K-8	Director II Principal 9-12

	Lane 6	Lane 7	Lane 8
Steps	Base Contract	Base Contract	Base Contract
1	149,589	170,019	199,586
2	151,776	173,417	203,580
3	153,994	176,886	207,649
4	156,245	180,424	211,803
5	158,534	184,034	216,039
	Director III	Director IV	Asst: Superintendent

SALARY ADJUSTMENTS

- A. Doctorate Degree - \$4,200; Masters + 30 semester hours - \$2,100
- B. K-8 School Administrator - Activities Differential - 3.0% of base contract
- Includes CTEC and Jordan Valley
- C. 9-12 Assistant Principal - Activities Differential - 9.0% of base contract
- D. 9-12 Principal - Activities Differential - 10.0% of base contract
- E. Title One School Administrator - Summer Differential - 5.0% of base contract
- F. Principal, Assistant Principal and Intern Assistant Principal Cell Phone Stipend - \$100 monthly (not URS eligible)
- G. Administrators on top step in 2025-26 will receive a 1.25% stipend in 2026-27 on base contract

Notes:

Base Contract prorated according to # of days remaining in contract.
 Pursuant to 53G-11-518, "an employee may not advance on an adopted wage or salary schedule if the employee's rating on the most recent evaluation is at the lowest level of an evaluation instrument" i.e., "Not Effective."
 All administrators are expected to be available to supervisors and work associates, via cell phone/mobile device, at all times.
 The "Activities" and/or "Summer" Differential compensates the administrator for hours worked outside of normal work hours. Administrators may not trade night or weekend work time for regular contract time. This stipend is not considered for salary placement purposes if an administrator changes positions and/or levels.

**Subject to the approval of the tax increase at the truth-in-taxation hearing.*

2.25% Revised 2026.04.23

School Locations

Elementary Schools

Alta View Elementary (104)
917 E. Larkspur Dr. (10350 S.)
Sandy 84094



Granite Elementary (130)
9760 S. 3100 E.
Sandy 84092



Altara Elementary (103)
800 E. 11000 S.
Sandy 84094



Lone Peak Elementary (135)
11515 S. High Mesa Dr., (2220 E.)
Sandy 84092



Brookwood Elementary (107)
8640 S. Snowbird Dr. (2565 E.)
Sandy 84093



Midvale Elementary (140)
7830 Chapel Street (400 W.)
Midvale 84047



Butler Elementary (108)
2700 E. 7000 S.
Cottonwood Heights 84121



Midvalley Elementary (144)
217 E. 7800 S.
Midvale 84047



Canyon View Elementary (110)
3050 E. 7800 S.
Cottonwood Heights 84121



Oak Hollow Elementary (143)
884 E. 14400 S.
Draper 84020



Copperview Elementary (112)
8449 S. 150 W.
Midvale 84047



Oakdale Elementary (149)
1900 E. Creek Rd. (8100 S.)
Sandy 84093



Crescent Elementary (116)
11100 S. 230 E.
Sandy 84070



Park Lane Elementary (155)
9955 S. 2300 E.
Sandy 84092



Draper Elementary (120)
1080 E. 12660 S.
Draper 84020



Peruvian Park Elementary (150)
1545 E. 8425 S.
Sandy 84093



East Midvale Elementary (122)
6990 S. 300 E.
Midvale 84047



Quail Hollow Elementary (154)
2625 E. Newcastle Dr. (9070 S.)
Sandy 84093



East Sandy Elementary (123)
295 S. 870 E.
Sandy 84094



Ridgecrest Elementary (151)
1800 E. 7200 S.
Cottonwood Heights 84121



Glacier Hills Elementary (125)
1085 E. 9800 S.
Sandy 84094



Sandy Elementary (156)
8725 S. 280 E.
Sandy 84070



Silver Mesa Elementary (158)

8920 S. 1700 E.
Sandy 84093



Mount Jordan Middle (408)

9351 S. Mountaineer Ln. (210 E.)
Sandy 84070



Sprucewood Elementary (164)

12025 S. 1000 E.
Sandy 84094



Union Middle (410)

615 E. 8000 S.
Sandy 84070



Sunrise Elementary (159)

1542 E. 11245 S.
Sandy 84092



High Schools

Alta High (702)

11055 S. Hawk Hwy
Sandy 84094



Willow Canyon Elementary (174)

9650 S. 1700 E.
Sandy 84092



Brighton High (705)

2220 E. Bengal Blvd. (7600 S.)
Cottonwood Heights 84121



Willow Springs Elementary (178)

13288 S. Lone Rock Dr. (465 E.)
Draper 84020



Corner Canyon High (711)

12943 S. 700 E.
Draper 84020



Middle Schools

Albion Middle (401)

2755 E. Newcastle Dr. (8890 S.)
Sandy 84093



Hillcrest High (706)

7350 S. 900 E.
Midvale 84047



Butler Middle (402)

7530 S. 2700 E.
Cottonwood Heights 84121



Jordan High (708)

95 E. Beetdigger Blvd. (9880 S.)
Sandy 84070



Draper Park Middle (407)

13133 S. 1300 E.
Draper 84020



Specialty Schools

CTEC (740)

825 E. 9085 S.
Sandy 84094



Eastmont Middle (403)

10100 S. 1300 E.
Sandy 84094



Entrada (981)

825 E. 9085 S
Sandy 84094



Indian Hills Middle (405)

1180 E. Sanders Road
Sandy 84094



Jordan Valley (810)

7501 S. 1000 E.
Midvale 84047

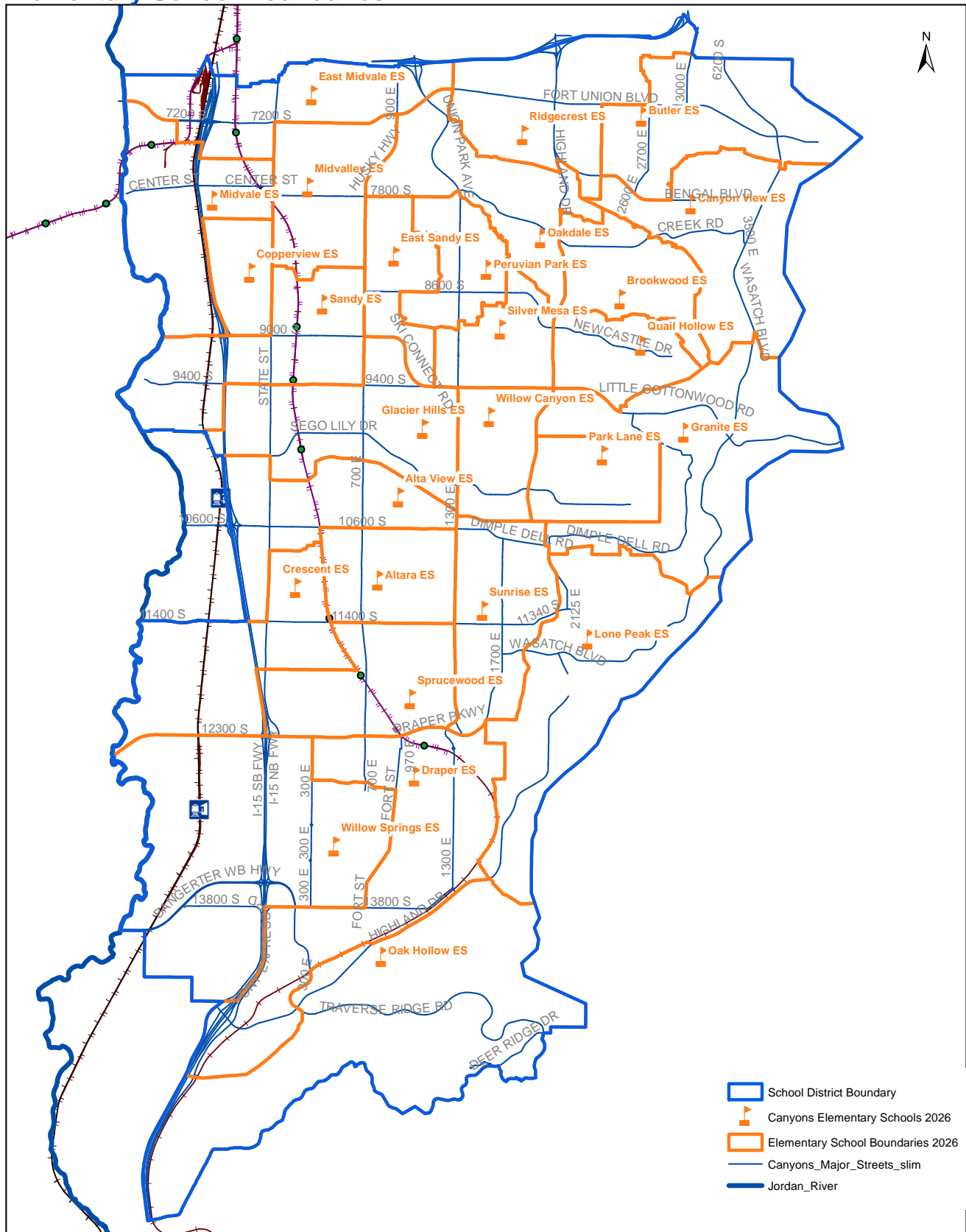


Midvale Middle (404)

7852 S. Pioneer St. (310 W.)
Midvale 84047



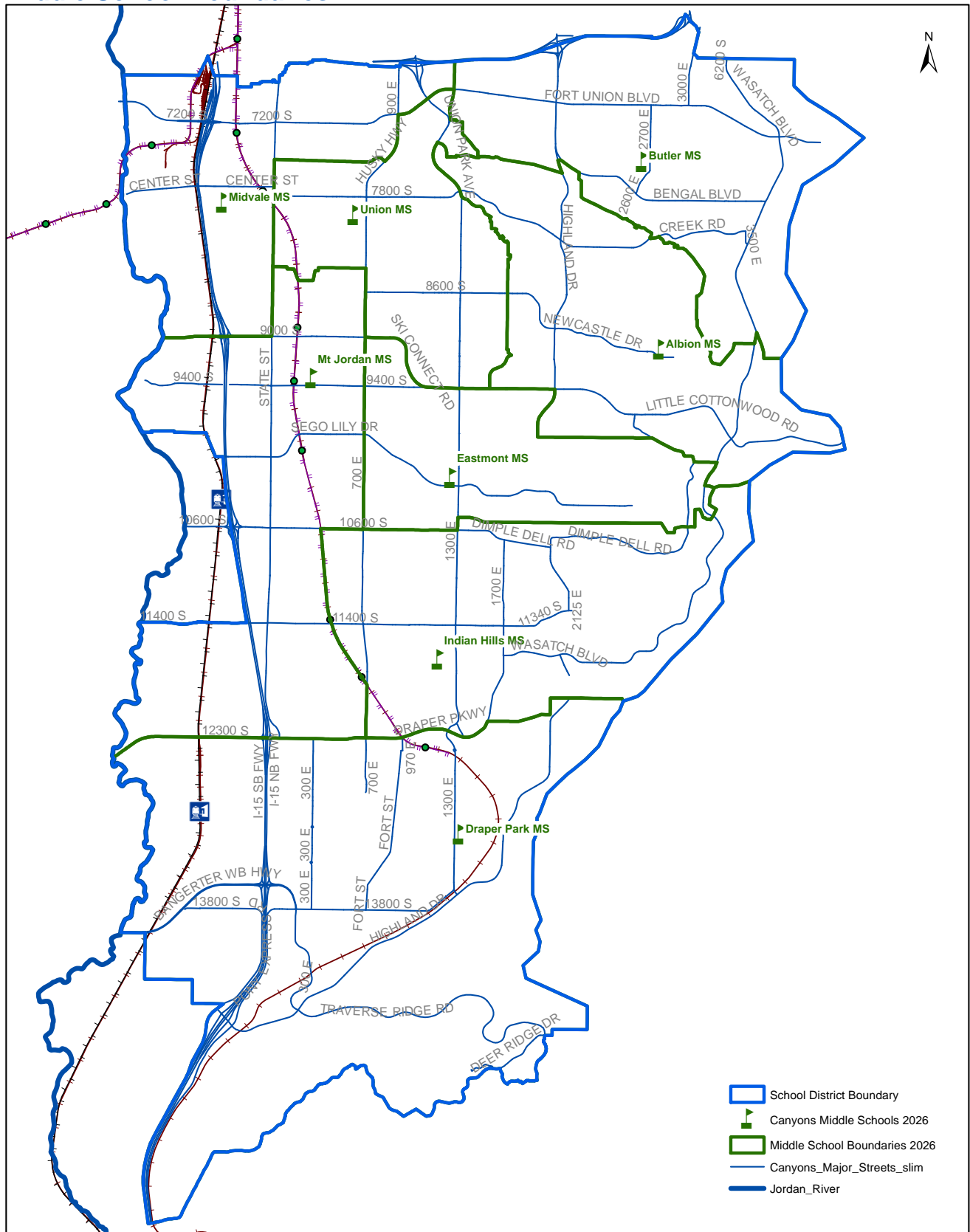
Elementary School Boundaries



Valid for the 2026-2027 School Year

Print Date: May 14, 2026

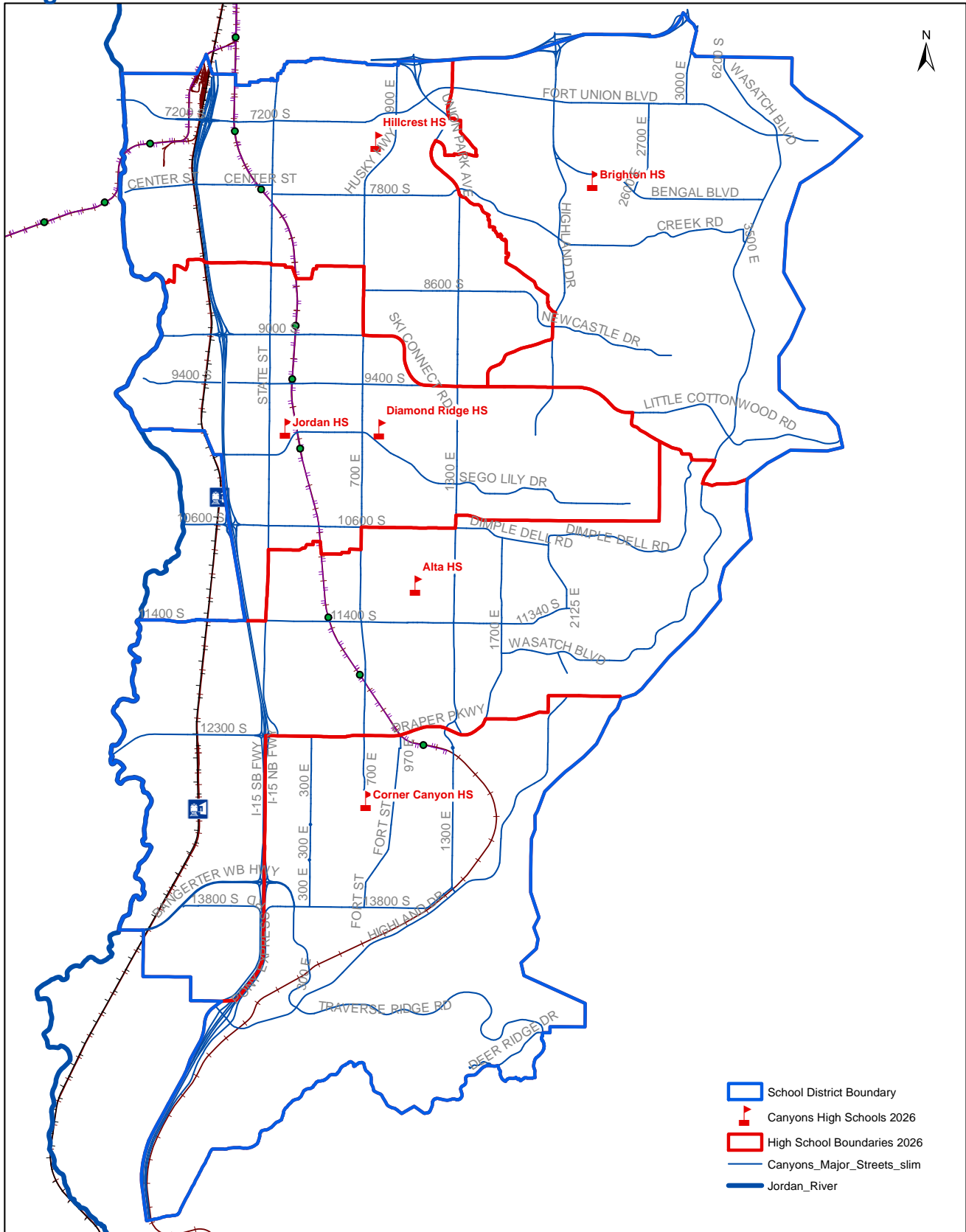
Middle School Boundaries



Valid for the 2026-2027 School Year

Print Date: May 14, 2026

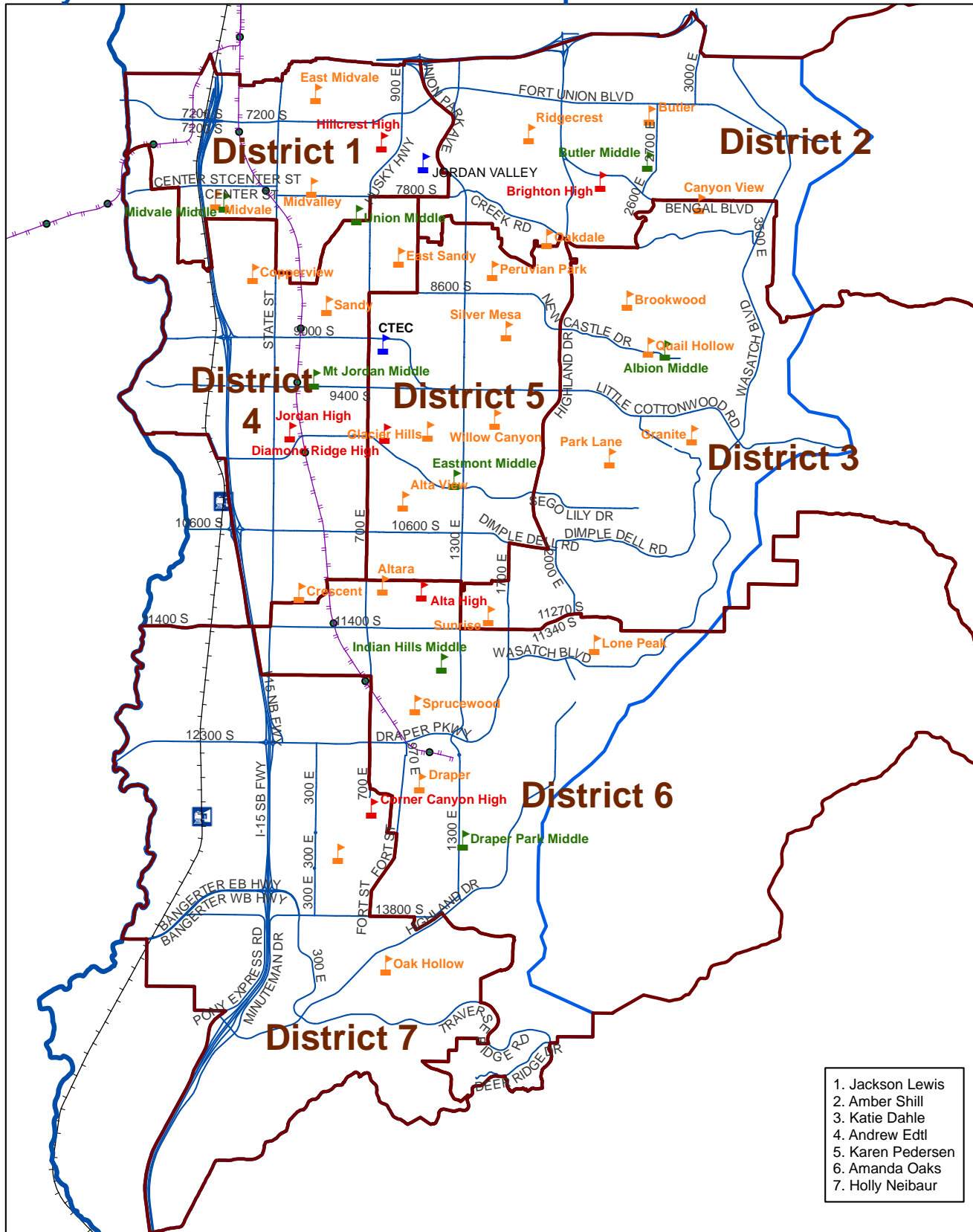
High School Boundaries



Valid for the 2026-2027 School Year

Print Date: May 14, 2026

Canyons School District Boundaries Map



1. Jackson Lewis
2. Amber Shill
3. Katie Dahle
4. Andrew Edtl
5. Karen Pedersen
6. Amanda Oaks
7. Holly Neibaur

Valid for the 2026-2027 School Year

Print Date: May 14, 2025

Canyons School District 2026-2027 School Calendar K-12 Calendar

August							September							October						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1			1	2	3	4	5					1	2	3
2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10
9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17
16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24
23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31
30	31																			
November							December							January						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
									1	2	3	4	5						1	2
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23
29	30						27	28	29	30	31			24	25	26	27	28	29	30
														31						
February							March							April						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6		1	2	3	4	5	6					1	2	3
7	8	9	10	11	12	13	7	8	9	10	11	12	13	4	5	6	7	8	9	10
14	15	16	17	18	19	20	14	15	16	17	18	19	20	11	12	13	14	15	16	17
21	22	23	24	25	26	27	21	22	23	24	25	26	27	18	19	20	21	22	23	24
28							28	29	30	31				25	26	27	28	29	30	
May																				
S	M	T	W	T	F	S														
						1														
2	3	4	5	6	7	8														
9	10	11	12	13	14	15														
16	17	18	19	20	21	22														
23	24	25	26	27	28	29														
30	31																			

Red A Day
Black B Day

Note: School emergency closure days will be made up by scheduling remote learning day(s)

	Aug 10-14	Teachers back to school
	Aug 14	6th & 9th Grade Orientation - 1/2 Day
	Aug 17	First Day of School - Grades 1-12
	Aug 19	First Day of School - Kindergarten
	Sept 7	Labor Day
	Sept. 21 & 22	Parent/Teacher Conferences Middle Schools
	Sept. 22 & 23	Parent/Teacher Conferences High Schools
	Sept. 21 & 23	Parent/Teacher Conferences Elementary Schools
	Sept 24	Early Out Day for all students
	Sept 25	PTC Compensatory Day (No Students)
	Sept 28	Teacher Professional Day (No Students)
	Oct 15 & 16	Fall Recess
	Oct 23	End of 1st Quarter
	Oct 26	Teacher Professional Day (No Students)
	Nov 25-27	Thanksgiving Recess
	Dec 21-Jan 1	Winter Recess
	Jan 14	End of 2nd Quarter
	Jan 15	Grading Day - Grades K-12 (No Students)
	Jan 18	Martin Luther King Jr. Day Recess
	Feb 12	Teacher Professional Day (No Students)
	Feb 15	Presidents' Day Recess
	Feb 22 & 23	Parent/Teacher Conferences Elementary Schools
	Feb 23 & 24	Parent/Teacher Conferences Middle Schools
	Feb 22 & 24	Parent/Teacher Conferences High Schools
	Feb 25	Early Out Day for all students
	Feb 26	PTC Compensatory Day (No Students)
	Mar 19	End of 3rd Quarter
	Mar 22	Teacher Professional Day (No Students)
	April 5-9	Spring Break Recess
	May 25	Graduation
	May 27	Last Day of School K-12

-Every Friday is an Early Out Day

-This calendar is not for Brighton students

Revised 2025.11.12

Canyons School District 2026-2027 School Calendar Brighton High School

August							September							October						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
						1			1	2	3	4	5					1	2	3
2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10
9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17
16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24
23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31
30	31																			
November							December							January						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7			1	2	3	4	5						1	2
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23
29	30						27	28	29	30	31			24	25	26	27	28	29	30
														31						
February							March							April						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
	1	2	3	4	5	6		1	2	3	4	5	6					1	2	3
7	8	9	10	11	12	13	7	8	9	10	11	12	13	4	5	6	7	8	9	10
14	15	16	17	18	19	20	14	15	16	17	18	19	20	11	12	13	14	15	16	17
21	22	23	24	25	26	27	21	22	23	24	25	26	27	18	19	20	21	22	23	24
28							28	29	30	31				25	26	27	28	29	30	
May																				
S	M	T	W	T	F	S														
						1														
2	3	4	5	6	7	8														
9	10	11	12	13	14	15														
16	17	18	19	20	21	22														
23	24	25	26	27	28	29														
30	31																			

	Aug 10-14	Teachers back to school
	Aug 14	9th Grade Orientation - 1/2 Day
	Aug 17	First Day of School
	Sept 7	Labor Day
	Sept 24	Early Out Day for all students
	Sept 24	Parent/Teacher Conferences
	Sept 25	Teacher Professional Day (No Students)
	Oct 15 & 16	Fall Recess
	Nov 12	End of 1st Trimester
	Nov 13	Teacher Professional Day (No Students)
	Nov 25-27	Thanksgiving Recess
	Dec 21-Jan 1	Winter Recess
	Jan 14	Parent/Teacher Conferences
	Jan 15	PTC Compensatory Day (No Students)
	Jan 18	Martin Luther King Jr. Day Recess
	Feb 12	Teacher Professional Day (No Students)
	Feb 15	Presidents' Day Recess
	Feb 25	Early Out Day for all students
	Feb 25	End of 2nd Trimester
	Feb 26	Grading Day (No Students)
	Mar 22	Teacher Professional Day (No Students)
	April 5-9	Spring Break Recess
	April 22	Parent/Teacher Conferences
	April 23	PTC Compensatory Day (No Students)
	May 25	Graduation
	May 27	Last Day of School K-12

-Every Friday is an Early Out Day

Note: School emergency closure days will be made up by scheduling remote learning day(s)

Dates listed in red do not align with the K-12 Calendar
Revised 2025.11.12

Abbreviations & Acronyms

ACFR	Annual Comprehensive Financial Report
ACT	American College Testing Program
ADA	Americans with Disabilities Act
ADM	Average Daily Membership
ALPS	Accelerated Learning Program for Students
AP	Advanced Placement
ASBO	Association of School Business Officials International
AYP	Adequate Yearly Progress
Board	Board of Education
CAO	Chief Academic Officer/Deputy Superintendent of Achievement
CBM	Curriculum Based Measures
CBT	Computer based testing
CCGP	Comprehensive Counseling and Guidance
CCSS	Common Core State Standard
CEO	Chief Executive Officer
CESPA	Canyons Education Support Professionals Association
CFAs	Common formative assessments
CFO	Chief Financial Officer/Business Administrator
CGFM	Certified Government Financial Manager
CMMS	Computerized Maintenance Management System
CNG	Compressed Natural Gas
COBRA	Consolidated Omnibus Budget Reconciliation Act
COO	Chief Operations Officer/Assistant Superintendent
COVID-19	Coronavirus Disease 2019
CPA	Certified Public Accountant
CSD	Canyons School District
CSIP	Comprehensive School Improvement Plan
CTE	Career and Technical Education
CTSO	Career and Technical Student Organizations
DARTS	District Arts
DIBEL	Dynamic Indicators of Basic Early Literacy
EBL	Evidence-Based Learning
EEO/AA	Equal Employment Opportunity/Affirmative Action
ELA	English Language Arts
ELLs	English language learners
ESL	English as a Second Language
ESP	Educational Support Professional
EYE	Entry Years Enhancement

FMLA	Family Medical Leave Act
FTE	Full Time Equivalent
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GED	General Educational Development
GFOA	Government Finance Officers Association
GPA	Grade point average
HACCP	Hazard Analysis Critical Control Point
HVAC	Heating, Ventilation, and Air Conditioning
ID	Identification
IDEA	the Individuals with Disabilities Education Act
IMC	Instructional Media Center
ISC	Instructional Support Center
IT	Information Technology
JAES	Jordan Administrator Evaluation System
JCES	Jordan Classified Evaluation System
JD	Juris Doctor
JPAS	Jordan Performance Appraisal System
JSD	Jordan School District
LIA	Latinos in Action
MBA	Meritorious Budget Award
MESA	Math Engineering and Science Achievement
NEPN	National Education Policy Network
NCLB	No Child Left Behind
NSBA	National School Boards Association
OEK	Optional Extended Kindergarten
OPEB	Other Post-Employment Benefits
PBIS	Positive Behavior Interventions Supports
PEHP	Public Employers Health Plan
PLCs	Professional Learning Communities
PTA	Parent Teacher Association
REACH	Respecting Ethnic and Cultural Heritage
RISE	Readiness Improvement Success Empowerment
Rtl	Response to Interventions

SAGE	Student Assessment of Growth and Excellence
SALTA	Supporting Advanced Learners Toward Achievement
SAT	Supervisory Assistance Team
SEOP	Student Education/Occupation Plan
SHRM	Society of Human Resource Management
SIOP	Sheltered Instruction Observation Protocol
SNA	School Nutrition Association
SRI	Scholastic Reading Inventory
STAMPS	Standards-based Assessment and Measurement of Proficiency test
STEM	Science, technology, engineering, and math centers
STEAM	Science, technology, engineering, arts, and math centers
TSSA	Teacher and Student Success Act
UALPA	Utah Academic Language Proficiency Assessment
UCA	Utah Code Annotated
UCARE	Utah Cooperative for Acquiring Resources Efficiently
URS	Utah Retirement System
USBE	Utah State Board of Education
USPS	United States Postal Services
UVU	Utah Valley University
VOIP	Voice Over Internet Protocol
WGPA	Weighted grade point average
WPU	Weighted Pupil Unit
YIC	Youth in Custody

Glossary

Accounting System – The total structure of records and procedures that discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

Accrual Basis – The basis of accounting under which revenues are recorded in the accounting period in which they are earned and become measurable and expenses are recorded in the period incurred, if measurable, notwithstanding that the receipt of the revenue or the payment of the expense may take place, in whole or in part, in another accounting period. (The accrual basis of accounting is appropriate for proprietary funds and non-expendable trust funds.)

Accrued Expenses – Expenses incurred during the current accounting period but which are not paid until a subsequent accounting period.

Accrued Revenue – Revenue measurable and available or earned during the current accounting period but which is not collected until a subsequent accounting period.

ADM (Average Daily Membership) – The average number of students in membership for a 180-day school year. Each student who remains in membership for 180 days equals one ADM.

Allocation – An amount (usually money or staff) designated for a specific purpose or program.

Amortization – A period in which a debt is reduced or paid off by regular payments.

Appropriation – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation usually is limited in amount and time it may be expended.

Assessed Value – An estimate of the dollar value of property within a political division upon which taxes may be assessed.

Asset – A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events.

Assigned Fund Balance – These are balances in the General Fund that do not meet the requirements of restricted or committed fund balance, but that are intended to be used for a specific purpose.

Attendance Rate – The average daily student attendance expressed as a percent.

Audit – A methodical examination and/or review.

Balance Sheet – A summarized statement, as of a given date, of the financial position of the district per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

Balanced Budget – A budget in which estimated revenues and other funds available (including Beginning Fund Balance) equal or exceed planned expenditures.

Basic School Program – The fundamental services which comprise the educational program for students in grades kindergarten through 12.

Board of Education – The governing body of a school district comprised of elected representatives. The Canyons School District Board of Education (the Board) consists of seven members elected for four-year terms. The Board elects officers from within its own membership. The Board appoints a superintendent and business administrator as the District's chief executives to prescribe rules and regulations necessary and proper for the effective and efficient administration of the District's day-to-day operations.

Bond – A written promise to pay a specified sum of money (the face value) at a fixed time in the future (maturity date), together with periodic interest at a specified rate.

Bond Premium – The amount received in excess of the face value of bonds issued.

Budget – A plan of financial operation consisting of an estimate of proposed expenditures for a given period and the proposed means to finance them.

Business Administration – The function classification assigned to those activities dealing with the financial operations and obligations of the district. These activities include accounting, budgeting, internal auditing, payroll, and purchasing. When combined with the Personnel, Planning, and Data Processing function classification it is referred to as Central Services.

Capital Outlay – Expenditures resulting in the acquisition of or addition to fixed assets.

Career and Technical Education – Career exploration, guidance, technical skill and related applied academics training to prepare students to enter technical jobs directly out of high school, or to prepare them for further training in technical career fields. The six broad areas of applied technology education are: agriculture, business, health sciences and technologies, home economics, marketing, and trades and industry.

Central Services – The combination of the Business Administration and the Personnel, Planning, and Data Processing function classifications. These activities support each of the other instructional and supporting services programs.

Certified Tax Rate – The property tax rate that will provide the same tax revenue for the school district as was received in the prior year, exclusive of new growth, except that the certified tax rate for the minimum school program basic levy will be the levy set by law, and the debt service levy will be that required to meet debt service requirements. Therefore, increases in the basic and debt service levies do not cause a school district to exceed its certified tax rate.

Certificated Personnel – This is a formal term for teachers or educators. These employees are also sometimes referred to as licensed personnel.

Classified Personnel – This is a formal term for staff whose job functions are ancillary to the direct education of students, such as bus drivers, cooks, secretaries, custodians, and receptionists. The employees are also referred to as Educational Support Professionals (ESP).

Committed Fund Balance – The portion of fund balance that has constraints on use imposed by the Board of Education.

Curriculum – The ordering of the content that allows students to acquire and integrate knowledge and skills.

Debt – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants, and notes, etc.

Debt Service – Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans.

Deferred Revenues – Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, such amounts are measurable but not available.

Depreciation – Expiration in the service life of fixed assets, other than wasting assets, attributable to wear and tear, deterioration, action of the physical elements, inadequacy and obsolescence. Depreciation is appropriate for funds accounted for on the accrual basis.

District Administration – The function classification assigned to those activities concerned with establishing and administering policy in connection with operating the district. These include the board of education, superintendent and assistant, auditor services, legal services and their necessary secretarial support.

Drop-out Rate – An annual rate reflecting the percentage of all students enrolled in grades 7-12 who leave school during the reporting period and are not known to transfer to other public or private schools.

Educational Support Professionals (ESP) – This is a formal term for staff whose job functions are ancillary to the direct education of students, such as bus drivers, cooks, secretaries, custodians, and receptionists. Also referred to as classified employees.

Employee Benefits – Compensation, in addition to regular salary, provided to an employee. This includes such benefits as health insurance, life insurance, long-term disability insurance, and retirement.

Encumbrances – Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

Enrollment – The number of pupils enrolled on October 1 within the budget year.

Enterprise Funds – Funds established to account for operations financed and operated in a manner similar to private business enterprises. In this case, the governing body intends that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Equipment – An equipment item is a movable or fixed unit or furniture or furnishings meeting all of the following conditions:

- It retains its original shape and appearance with use
- It is non-expendable; that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to repair it rather than replace it with an entirely new unit
- It represents an investment of money that makes it feasible and advisable to capitalize the item
- It does not lose its identity through incorporation into a different or more complex unit or substance. (Example: A musical instrument, a machine, an apparatus, or a set of articles.)

Expenditure – Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements and shared revenues.

Fair Market Value – The amount at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having a reasonable knowledge of the relevant facts, and includes the adjustment for any intangible values. For purposes of taxation, “fair market value” shall be determined - where there is a reasonable probability of a change in the zoning laws affecting that property in the tax year in question and the change would have an appreciable influence upon the value.

Fee-in-lieu Property – Any of the following personal property: motor vehicles, watercraft, recreational vehicles, and all other tangible personal property required to be registered

with the state before it is used on a public highway, on a public waterway, on public land, or in the air.

Fiduciary Funds – Funds used to report assets held in a trustee or agency capacity for others and which, therefore, cannot be used to support the government’s own programs.

Fiscal Year – A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. Canyons School District’s fiscal year begins on July 1 and ends on June 30.

Fixed Assets – Land, buildings, machinery, furniture, and other equipment which the school system intends to hold or continue in use over a long period of time. “Fixed” denotes probability or intent to continue use or possession, and does not indicate immobility of an asset.

FTE (Full-Time Equivalent) – An employee hired to fill a normal contract day is equivalent to one FTE (e.g., a classroom teacher teaches a full day for the full school year equals one FTE).

Full Value – Asset is valued at market value.

Function – The dimension of the accounting code designates the purpose of an expenditure. The activities of the school district are classified into broad areas or functions as follows: Instruction, support services, community services, facilities acquisition, construction, etc.

Fund – A fund is an independent fiscal accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenue, and expenditures.

Fund Balance – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund’s assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

GAAP (Generally Accepted Accounting Principles) – Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity.

GASB (Governmental Accounting Standards Board) – The authoritative accounting and financial reporting standard-setting body for government entities.

General Fund – The governmental fund used by the district to account for all financial resources applicable to the general operations of the district which are not restricted or designated as to use by outside sources and which are not required to be accounted for in another fund. Also known as the maintenance and operation fund.

Governmental Funds – Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities, except those accounted for in proprietary funds and fiduciary funds. In essence, these funds are accounting segregation of financial resources. The general fund, special revenue funds, capital projects fund, and debt service fund are classified as Governmental Fund Types. Generally speaking, these are the funds used to account for tax-supported activities.

Increment – An enlargement in salary provided for experience. Also referred to as a step increase. The number of salary increments available varies according to job classification.

Indirect Costs – Those elements of costs necessary in the production of a good or service which are not directly traceable to the product or service (e.g. utilities, central services, property services).

Instruction – Activities dealing directly with the interaction between teachers and students. Teaching may be provided for pupils in a school classroom, in another location such as home or hospital, and in other learning situations such as those involving other medium such as television, radio, telephone, internet, and correspondence. Included in this classification are the activities of aides or assistants who assist in the instructional process.

Instructional Staff Support Services – The function classification assigned to those activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils. These activities include in-service, curriculum development, libraries and media centers. Directors of school performance, special education, student services and others are included here.

Inter-fund Transfer – Money that is taken from one fund and added to another fund. Inter-fund transfers are not receipts or expenditures of the District.

Internal Service Funds – Funds used to account for the financing of goods or services provided by one department or agencies of a government, or to other governments, on a cost-reimbursement basis.

Inventory – A detailed list or record showing quantities, descriptions and values. Frequently the units of measure and unit prices of property on hand at a given time, and the cost of supplies and equipment on hand not yet distributed to requisitioning units are also listed.

Lane – A designation on the salary schedule stipulating beginning and maximum salaries according to the amount of professional training received. Canyons licensed salary schedule has only one lane while the Education Support Professional salary schedule has multiple lanes. Employees are paid from the salary lane which reflects the required job description.

Lane Change – An enlargement in salary provided for successful completion of additional professional training.

Liabilities – Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Location – Group activities and operations that take place at a specific site or area, such as an elementary school.

Magnet School – A magnet school is one which functions in the traditional school setting, but with an emphasis on a few target areas of instruction to best prepare students for the future.

Major Fund – An individual governmental or enterprise fund where total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total assets, liabilities, revenues or expenditures for all funds in that category (governmental funds) or of that type (enterprise funds), and the total assets, liabilities, revenues, or expenditures are at least 5% of the corresponding total for all governmental and enterprise funds combined.

Membership – Number of students officially enrolled.

Minimum School Finance Act – Utah Code Title 53F Chapter 2 – Under the Act, each district in the state is guaranteed a dollar amount per WPU to fund the Minimum School Program. The purpose of the Act is to meet the constitutional mandate that all children are entitled to reasonable equal educational opportunities. The source of funds is the state income tax.

Modified Accrual Basis – The basis of accounting under which revenues are recorded in the accounting period in which they become available and measurable and expenditures are recorded in the accounting period in which the liability is incurred. If measurable, notwithstanding that the receipt of the revenue or the payment of the expenditure may take place, in whole or in part, in another accounting period. (Note, however, that governmental fund expenditures for unmatured interest on general long-term debt should be recorded when due. The modified accrual basis of accounting is appropriate for governmental funds and expendable trust fund.)

No Child Left Behind (NCLB) – A federal law tying federal funds to schools that are labeled as “Meeting Adequate Yearly Progress” and giving financial and operational sanctions against schools labeled as “Not Meeting Adequate Yearly Progress.”

Non-Instruction – The activities concerned with providing non-instructional services to students, staff or the community including community and adult education.

Nonspendable Fund Balance – The portion of fund balance that includes inventories and prepaid expenditures that are not expected to be converted to cash.

Nutrition Fund – The special revenue fund used by the district to account for the food services activities of the district as required by state and federal law.

Object – The accounting classification assigned to expenditures to denote the type of item or service being purchased rather than to the purpose for which the expenditure was purchased (e.g. salaries, benefits, supplies, textbooks, etc.)

Operating Fund – A fund used in the day-to-day activities of the district.

Operation and Maintenance of Plant – The function classification assigned to those activities concerned with keeping the physical plant open, comfortable, and safe for use. These activities include maintenance, custodians, utilities, grounds, equipment and vehicle services and property insurance.

Organizational Unit – A group of related tasks, responsibilities or services identified by a function number and administered as a unit.

Other Post-employment Benefits – Payments or services given to retirees other than pension benefits (e.g. healthcare).

Pension Benefits – Payments to retirees provided through a Defined Benefit Pension Plan to members.

Precinct – A political division of the school district with distinct boundaries established for election purposes. Canyons District includes seven precincts. The voters in each precinct elect one representative to the Board of Education.

Program – Group activities, operations, or organizational units directed to attaining specific purposes or objectives.

Property – Any property which is subjected to assessment and taxation according to its value, but does not include monies, credits, bonds, stocks, representative property, franchises, goodwill, copyrights, patents, or other intangibles.

Proprietary Fund Types – The classification of funds used to account for a government's ongoing organizations and activities that are similar to those often found in the private sector. Enterprise funds and internal service funds are classified as Proprietary Fund Types.

Purchased Services – Amounts paid for personal services rendered by personnel who are not on the payroll of the school district and other services, which the district may purchase.

Residential Property – Any property used for residential purposes as a primary residence. It does not include property used for transient residential use or condominiums used in rental pools.

Restricted Assets – Monies or other resources, the use of which is restricted by legal or contractual requirements.

Retained Earnings – An equity account reflecting the accumulated earnings of proprietary fund types.

Restricted Fund Balance – The portion of fund balance that include resources that are subject to external constraints due to state or federal laws, or externally imposed by grantors or creditors.

Revenues – Increases in the net current assets of a governmental fund type from other than expenditure refunds, residual equity transfers, general long-term debt proceeds and operating transfers in.

Salary Schedule – A list setting forth the salaries to be paid in increments (years of experience) and lanes (professional training completed). Canyons District maintains separate salary schedules for teachers, classified employees, and administrators.

School – An institution where instruction is provided.

School Administration – The function classification assigned to those activities concerned with overall administrative responsibility for a single school or a group of schools. These include principals, assistant principals, and secretarial help.

Self-Insurance – A term used to describe the retention by an entity of a risk of loss arising out of ownership or from some other cause, instead of transferring that risk to an independent third party through the purchase of an insurance policy.

Special Revenue Fund – A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Step Increase – A salary enlargement based on years of experience. Also known as an increment on the licensed salary schedule.

Student Activities Fund – A fund used to account for the monies specifically charged or received for a particular school’s student related activities and fees.

Student Support Services – The function classification assigned to those activities which are designed to assess and improve the well-being of students and to supplement the teaching process. These include guidance counselors, attendance personnel, psychologists, social workers, health service workers, and the attendant office personnel who assist with the delivery of these services.

Student Transportation – The function classification assigned to those activities concerned with the conveyance of students to and from school, as provided by state law.

These include the transportation director, route and transportation coordinators, the attendant secretarial help, bus drivers, bus maintenance and other bus operations.

Support Services – The function classification assigned to those services providing administrative, technical, personal, and logistical support to facilitate and enhance instruction. Subcategories of support services include students, instructional, school administration, district administration, central services, operation and maintenance of plant, and student transportation.

Supplies – A supply item is any article or material meeting any one or more of the following conditions:

- It is consumed in use
- It loses its original shape or appearance with use
- It is expendable; that is, if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to replace it with an entirely new unit rather than repair it
- It is an inexpensive item, having characteristics of equipment whose small unit cost makes it inadvisable to capitalize the item
- It loses its identity through incorporation into a different or more complex unit or substance

Supplies and Materials – Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. With the exception of some unique areas such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

Taxes – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Tax Rate – A rate of levy on each dollar of taxable value of taxable property except fee-in-lieu properties.

Taxable Value – The fair market value less any applicable reduction allowed for residential property.

Teacher/Pupil Ratio – The average number of students required to hire one teacher. Actual class sizes may vary widely according to subject, enrollment patterns, and other factors.

Truth-in-Taxation – The section of the law governing the adoption of property tax rates. A stipulation of the law requires an entity to advertise and hold a public hearing if it intends to exceed the certified tax rate.

Unassigned Fund Balance – The portion of fund balance in the General fund that is available for any purpose.

Uniform Fee – A tax levied on the value of fee-in-lieu property. The tax is uniform throughout the State.

Uniform School Fund – Monies allocated by the state legislature for operation of Utah's education system. Funding sources include sales tax, income tax, property tax, and other taxes earmarked for education.

Utah Core Criterion Referenced Test (CRT) – A test administered at the end of each school year to assess how well students have mastered the standards and objectives set forth in the state of Utah Core Curricula for language arts, mathematics, and science.

Voted or Board Leeway – With an election, a school district may levy a voted leeway up to 0.002000 per dollar of taxable value as approved by a majority of the electors in the district. Up to the 0.002000 leeway ceiling, each school board may also levy a tax rate of up to 0.000400 per dollar of taxable value for class-size reduction. The voted or board leeway receives state support to provide an incentive for the local districts to seek additional funds and to add to their educational programs.

Weighted Pupil Unit (WPU) – An amount used to calculate how much state money each school district qualifies to receive in one school year. The dollar value of the WPU is established annually by the state legislature. The number of WPUs provided to each school district is based on number of students enrolled, number of handicapped students, and many other weighted factors.